

**Centralna banka Crne Gore
Central Bank of Montenegro**



**Bilten Centralne banke Crne Gore
April 2016**
**Bulletin of Central Bank of Montenegro
April 2016**

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Bilten Centralne banke Crne Gore predstavlja mjesecnu publikaciju koju priprema Centralna banka Crne Gore. Bilten je pregled najvažnijih statističkih podataka koji predstavljaju dobru bazu za sadašnje i buduće analize kretanja u crnogorskom bankarstvu i privredi. Osnovni akcenat je na podacima čiji je izvor Centralna banka Crne Gore, vezanim za monetarna kretanja, bankarski sistem, platni bilans i platni promet u zemlji i inostranstvu. Takođe je napravljena statistička baza drugih makroekonomskih pokazatelja iz realnog i fiskalnog dijela, tržišta novca i tržišta kapitala, kao i neki uporedni podaci o zemljama koje su u procesu Evropskih integracija. Sadržajno se sastoji iz dva dijela: kratkog pregleda kretanja i statističkog pregleda. Na kraju su data metodološka objašnjenja tabela.

The Bulletin of Central bank of Montenegro is a monthly publication prepared by the Central Bank of Montenegro. Bulletin has been envisaged as an overview of the most important statistical data that represent a good base for current and future analyses of developments in the Montenegrin banking system and economy. The emphasis was put on data whose source is the Central Bank of Montenegro and which are related to monetary developments, banking developments, the balance of payments, and payment operations in the country and abroad. There is also a statistical base of other macroeconomic indicators in the real and the fiscal sphere, the money market and the capital market, as well as some comparative data on countries undergoing the European integration process. The content consists of two parts: a short overview of developments and a statistical overview. Methodological explanations of tables are given at the end of the document.

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Makroekonomска кретања

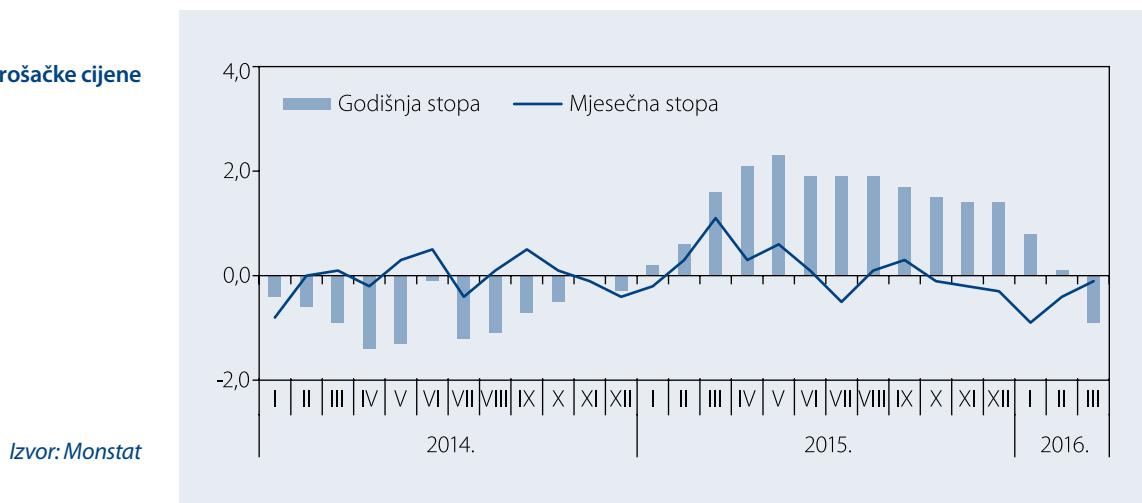
Inflacija je у паду. Раст економске активности је регистрован у саобраћају, шумарству, градјевинарству и туризму. Индустријска производња је у порасту на мјесечном нивоу, а у паду на годишњем нивоу. Банке су високоликвидне, а већина банкарских индикатора је на сличном нивоу као у претходном мјесецу. Регистрован је значајан раст платног промета.

Kретање цијена

Pотрошачке цијене су у марту 2016. године у односу на претходни мјесец забилježile пад од 0,1%. Највећи пад цијена забилježen је у категорији *hrana i bezalkoholna pića* за 0,9%, највиše zbog пада цијена поврћа (-6,5%), млека, сира и јаја (-0,8%) и меса (-0,7%). Мјесечни пад цијена забилježen је и у категоријима *namještaj, oprema za domaćinstvo i rutinski održavanje* од 0,6%, *ostala dobra i usluge* од 0,3%, *hoteli i restorani i stanovanje, voda, struja, gas i druga goriva* од по 0,1%. Највећи раст цијена забилježen је у категорији *odjeća i obuća* за 2,3%, највише zbog раста цијена обуće од 3,6%. Пovećanje цијена горива и мазива за моторна возила (2,2%) утицало је на раст цијена у категорији *prevoz* за 0,9%. Раст од 0,5% забилježen је у категорији *zdravlje*, док су цијене у категорији *alkoholna pića i duvan* неznatno порасле (0,1%). Цијене су остale непромијенjene у категоријама: *komunikacije, rekreacija i kultura i obrazovanje*.

Годишња инфлација у марту 2016. године, мјерена потрошачким цијенама износila је -0,9%, док је инфлација мјерена гармонизованим индексом потрошачких цијена износила -0,5%.

Grafik br. 1 – Потрошачке цијене



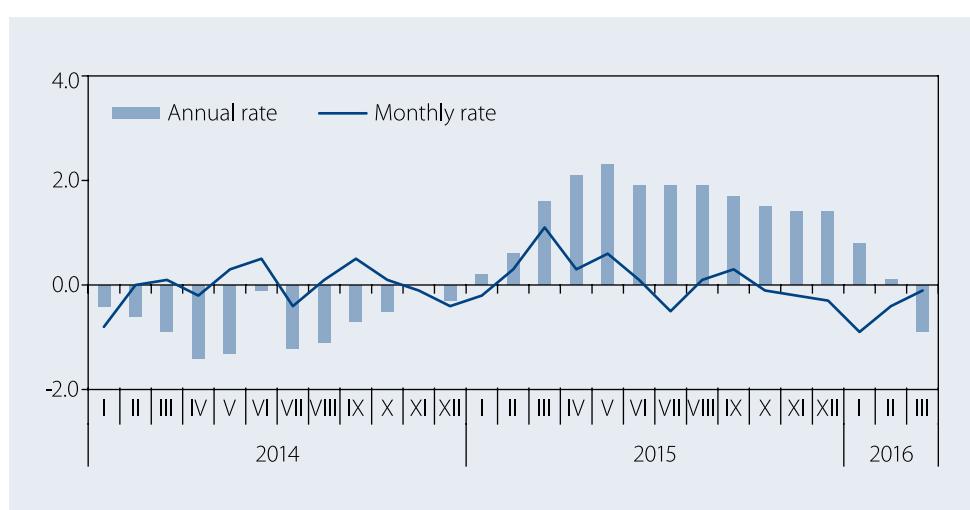
Macroeconomic environment

Inflation showed a downward trend. Transport, forestry, construction and tourism recorded economic activity increase. Industrial output recorded monthly growth, yet showing y-o-y decline. Banks are highly liquid, and most of banking indicators is similar to the previous month level. Payment operations recorded significant growth.

Prices

Consumer prices recorded monthly decrease of 0.1% in March 2016. Food and non-alcoholic beverages category recorded the highest decline of 0.9%, due to the decline in the prices of vegetables (-6.5%), milk, cheese and eggs (-0.8%) and meat (-0.7%). Categories furnishing, household equipment and routine household maintenance, and other goods and services recorded respective monthly declines of 0.6% and 0.3%, while hotels and restaurants, and housing, water, electricity gas and other fuels recorded 0.1% monthly decline each. The highest price increase of 2.3% was recorded in clothing and footwear, mainly due to the 3.6% increase in the footwear prices. Increase in prices of fuels and lubricants for personal transport equipment (2.2%) resulted in increased prices under category transport by 0.9%. Prices under health recorded 0.5% increase, while prices under alcoholic beverages and tobacco recorded minor increase (0.1%). Prices remained unchanged in the categories: communication and recreation and culture, and education.

Annual CPI inflation in March 2016 amounted to -0.9%, while HICP inflation amounted to -0.5%.



Graph 1 - Consumer prices

Source: Monstat

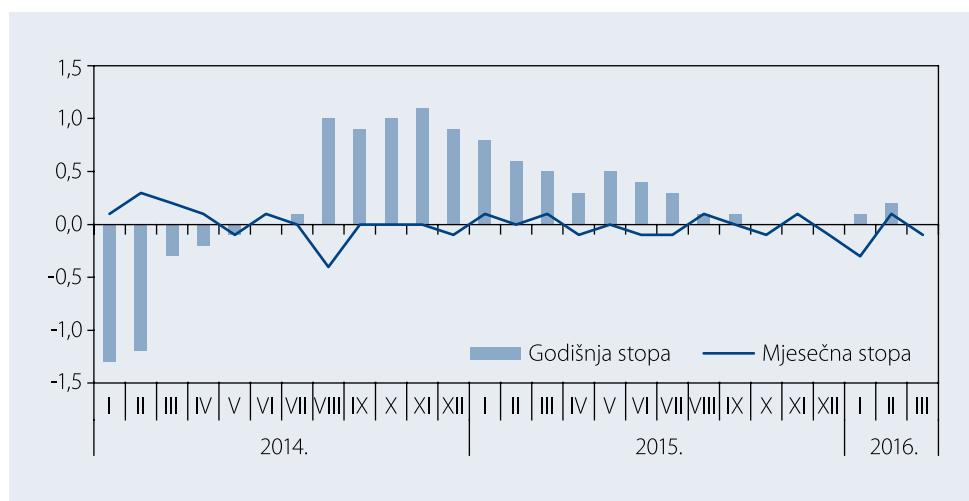
Cijene proizvođača industrijskih proizvoda

Cijene proizvođača industrijskih proizvoda su u martu 2016. godine zabilježile pad od 0,1% u odnosu na prethodni mjesec, zbog pada cijena u sektoru prerađivačka industrija od 0,1%. Cijene su ostale nepromijenjene u sektorima vađenja ruda i kamena i snabdijevanja električnom energijom, gasom i parom.

Cijene proizvođača industrijskih proizvoda su ostale na istom nivou u odnosu na mart prošle godine. U sektoru vađenja ruda i kamena cijene su ostale nepromijenjene. Godišnji rast cijena je zabilježen u sektoru prerađivačka industrija od 0,7%, dok je u sektoru snabdijevanje električnom energijom, gasom i parom zabilježen pad cijena od 1%.

Grafik br. 2 – Cijene proizvođača industrijskih proizvoda

Izvor: Monstat



Industrijska proizvodnja

Industrijska proizvodnja je u martu 2016. godine, zabilježila rast od 33,8% u odnosu na prethodni mjesec. Rast proizvodnje zabilježen je u sva tri sektora: vađenje ruda i kamena (4,8%), prerađivačka industrija (32,3%) i snabdijevanje električnom energijom, gasom i parom (38,6%).

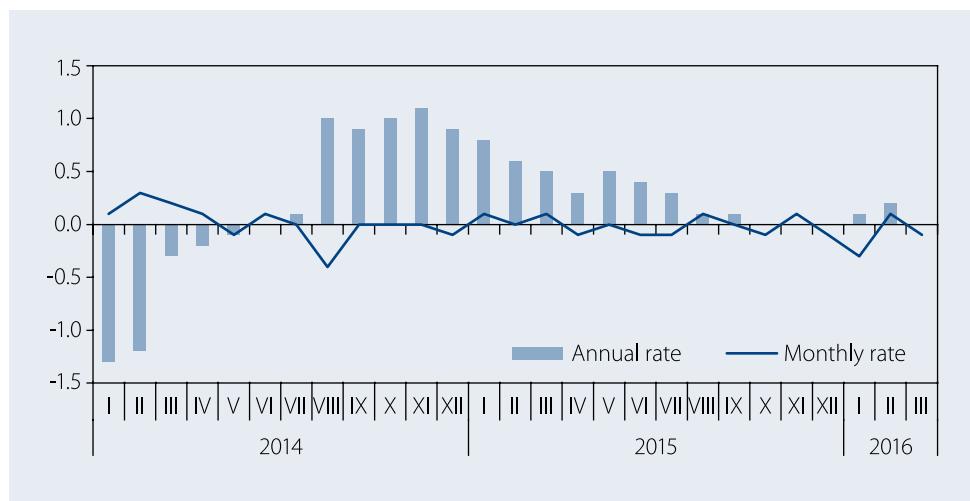
U prva tri mjeseca 2016. godine, u odnosu na isti period 2015. godine, bilježi se pad ukupne industrijske proizvodnje od 9,2%. Pad proizvodnje zabilježen je u sektorima vađenje ruda i kamena od 43,9% i snabdijevanje električnom energijom, gasom i parom od 18,9%, dok je rast od 5,2% zabilježen u sektoru prerađivačka industrija.

U prerađivačkoj industriji, u uporednom periodu, pet oblasti bilježi rast proizvodnje i to: proizvodi od drveta, plute i sl. (66,3%), proizvodnja papira i proizvoda od papira (41%), štampanje i umnožavanje audio i video zapisa (7,9%), proizvodnja osnovnih farmaceutskih proizvoda i preparata (109,7%) i proizvodnja mašina i opreme na drugom mjestu nepomenute (0,4%). Najveći pad ostvaren je u oblasti proizvodnje duvanskih proizvoda (-80,3%), a najmanji u oblasti proizvodnje namještaja (-1,4%).

Producers' prices of manufactured products

The producers' prices of manufactured products in March 2016 recorded a monthly decrease of 0.1% resulting from a 0.1% decrease in manufacturing industry prices. Prices in mining and quarrying sector and electricity, gas and steam supply prices remained unchanged.

Producers' prices of manufactured products in March 2016 remained the same compared y-o-y. Prices in mining and quarrying sector remained unchanged. Price increase was recorded in the manufacturing industry (0.7%) while prices in electricity, gas and steam supply sector recorded decline of 1%.



Graph 2 – Producers' prices of manufactured products

Source: Monstat

Industrial output

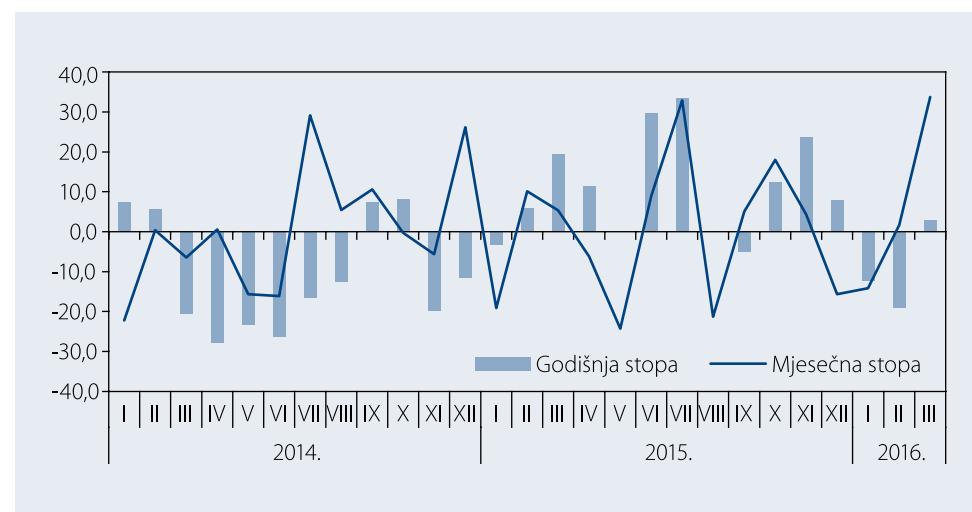
Industrial output recorded monthly growth of 33.8% in March 2016. All three sectors recorded output increase: mining and quarrying sector (4.8%), manufacturing industry (32.3%), and electricity, gas and steam supply (38.6%).

In the first three months of 2016, total industrial output recorded a p-o-p decline of 9.2%. Output decline was recorded in the mining and quarrying sector (-43.9%) and electricity, gas and steam supply sector (-18.9%), while manufacturing industry recorded 5.2% growth.

During the reporting period, five sectors recorded output increase, these being: manufacture of wood and of products of wood and cork (66.3%), production of paper and paper products (41%), printing and reproduction of recorded media (7.9%), manufacture of basic pharmaceutical products (109.7%), and manufacture of machinery and equipment not elsewhere specified (0.4%). The most significant decline was recorded in the production of tobacco products (-80.3%), and the lowest decline was recorded in production of furniture (-1.4%).

Grafik br. 3 – Industrijska proizvodnja

Izvor: Monstat



Saobraćaj, šumarstvo i građevinarstvo

U vazdušnom saobraćaju je broj prevezenih putnika, za prva tri mjeseca 2016. godine u odnosu na isti period prethodne, povećan 5,1%, dok je prevoz robe ostao na istom nivou. Broj prevezenih putnika u drumskom saobraćaju, u prvom kvartalu ove godine, u odnosu na isti kvartal prethodne, povećan je za 15,4%, dok je prevoz robe povećan za 14,2%. U željezničkom saobraćaju je u prvom kvartalu ove godine, u odnosu na isti kvartal prethodne godine, prevoz putnika veći za 12,9%, dok je prevoz robe smanjen za 13,3%.

U šumarstvu je u prva tri mjeseca 2016. godine, proizvedeno ukupno 14.618 m^3 šumskih sortimenata, što je za 61,8%¹ više nego u istom periodu 2015. godine.

Prema preliminarnim podacima Monstata, građevinarstvo je u prvom kvartalu 2016. godine zabilježilo rast vrijednosti izvršenih građevinskih radova od 12,3% i rast efektivnih časova rada od 1,5% u odnosu na prvi kvartal 2015. godine.

Turizam

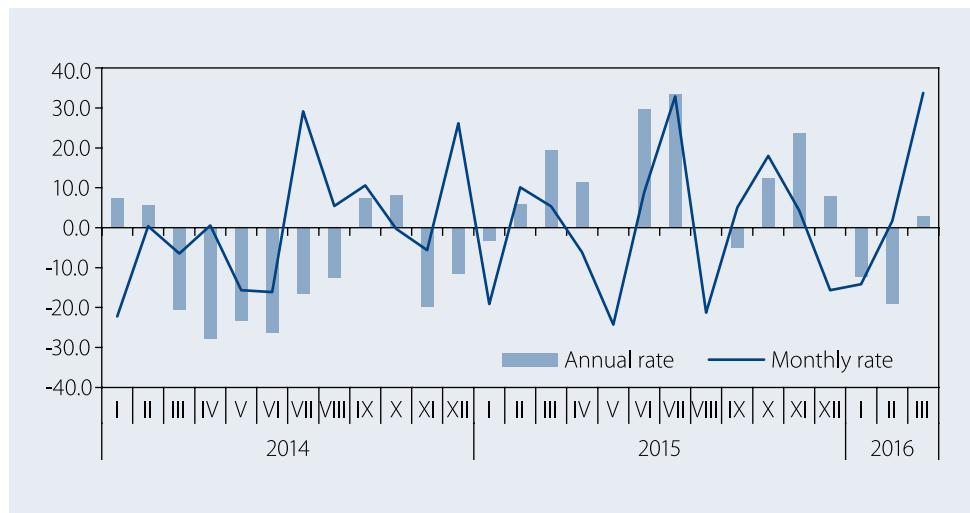
Crnu Goru je, prema evidenciji Monstata, u prva tri mjeseca 2016. godine posjetilo 71.147 turista, što predstavlja povećanje od 9% u odnosu na isti period prethodne godine. Ostvareno je 269.206 noćenja, što je za 11,9% više u odnosu na isti period 2015. godine. Strani turisti su ostvarili 78% ukupno realizovanih noćenja.

Tržište rada

U martu 2016. godine je, prema evidenciji Monstata, bilo zaposleno 172.098 lica, što je za 0,7% više u odnosu na prethodni mjesec, a 0,1% više u odnosu na mart 2015. godine.

Najveći broj lica zaposlen je u sljedećim djelatnostima: trgovini na veliko i malo, popravka motornih vozila i motocikala (20,6%), državna uprava i obrana, obavezno socijalno osiguranje (12,2%), obrazovanje (8,1%), usluge smještaja i ishrane (7,3%), zdravstvena i socijalna zaštita (6,7%), prerađivačka industrija (6,3%) i saobraćaj i skladištenje (5,9%).

¹ Iskazano ponderisanim indeksom, a neponderisanim je proizvodnja više 58,1% za isti period.



Graph 3 –Industrial output

Source: Monstat

Transport, forestry and construction

In Q1 2016, air passenger transport recorded p-o-p increase by 5.1%, while air freight transport remained unchanged. In Q1 2016, road passenger and freight transport recorded respective p-o-p increases of 15.4% and 14.2%. In Q1 2016, railway passenger transport recorded y-o-y increase by 12.9%, while railway freight transport decreased by 13.3%.

In the first three months of 2016, 14,618 cubic metres of wood products were produced, which was by 61.8%¹ more in relation to the same period of the previous year.

According to preliminary Monstat data, in Q1 2016, construction recorded p-o-p increase in the value of executed construction works by 12.3% as well as in the increase of effective working hours of 1.5%.

Tourism

Monstat records show that 71,147 tourists visited Montenegro in the first three months of 2016, which is a 9% p-o-p increase. Overnights amounted to 269,206, which is a p-o-p increase of 11.9%. Inbound tourism accounted for 78% of total overnights.

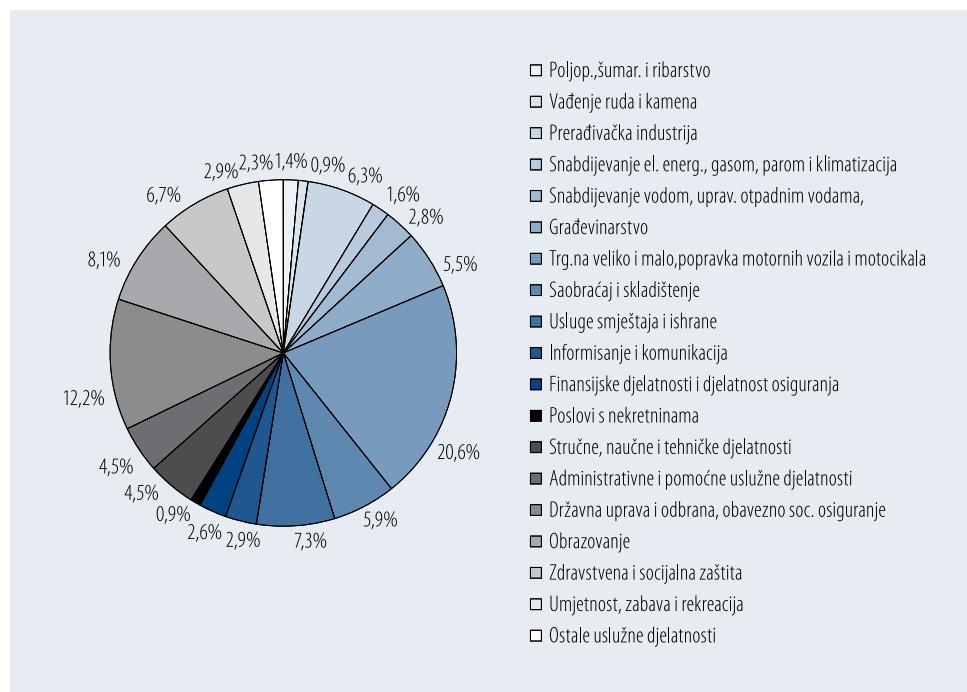
Labour market

Monstat records show that 172,098 persons were employed in March 2016, showing a 0.7% monthly increase and a y-o-y increase of 0.1%.

The highest number of persons was employed in wholesale and retail trade, repair of motor vehicles and motorcycles (20.6%), state administration and defence, compulsory social insurance (12.2%), education (8.1%), accommodation and food service activities (7.3%), human health and social work activities (6.7%), manufacturing industry (6.3%) and transport and warehousing (5.9%).

¹ Expressed by weighted index, while expressed by non-weighted index production increased by 58.1% over the same period.

Grafik br. 4 – Struktura zaposlenih po sektorima, mart 2016. godine



Broj nezaposlenih lica je u martu 2016. godine u odnosu na prethodni mjesec manji za 0,5%, a u odnosu na isti mjesec prethodne godine veći za 21,5%.

Prosječne bruto plate su se u martu 2016. godine u odnosu na prethodni mjesec smanjile za 0,7%, dok su prosječne neto plate manje za 0,6%. Prosječna realna zarada bez poreza i doprinosa u martu 2016. godine zabilježila je pad od 0,5% na mjesečnom nivou.

Ukupna aktiva i pasiva banaka

Bilansna suma banaka je na kraju marta 2016. godine iznosila 3.440,9 miliona eura i niža je nego na kraju prethodnog mjeseca za 0,6%, dok je u odnosu na mart 2015. godine viša za 9,6%.

U strukturi aktive banaka, u martu 2016. godine dominantno učešće od 69% ostvarili su ukupni krediti, nakon kojih slijede novčana sredstva i računi depozita kod centralnih banaka sa 16,4%, dok se 14,6% odnosilo na preostale stavke aktive. U strukturi pasive, dominantno učešće od 75,9% ostvarili su depoziti, nakon kojih slijedi kapital sa 13,7%, pozajmice sa 7,3%, dok se na ostale stavke odnosilo 3,1% ukupne pasive.

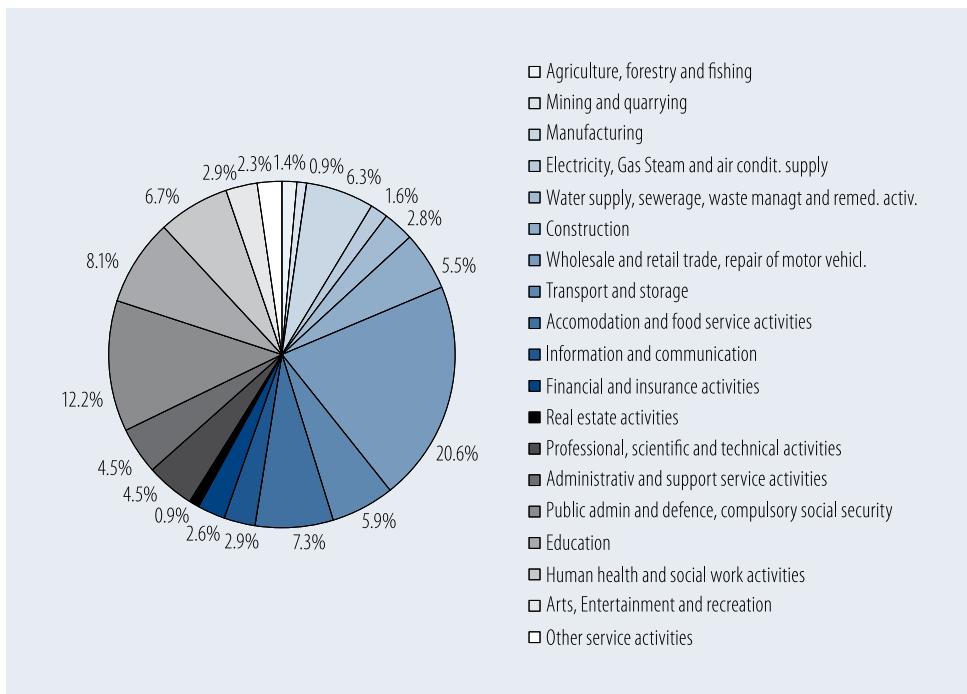
Ukupan kapital banaka je na kraju marta 2016. godine iznosio 469,9 miliona eura, i bilježi rast od 0,1% na mjesečnom nivou, odnosno rast od 5,1% na godišnjem nivou.

Krediti

Ukupno odobreni krediti banaka su na kraju marta 2016. godine iznosili 2.374,6 miliona eura, i bilježe neznatan pad na mjesečnom nivou, i rast od 1,4% na godišnjem nivou.

Koeficijent krediti/depoziti je iznosio 0,91 na kraju marta 2016. godine, i niži je nego u martu 2015. godine kada je iznosio 1,01.

Po osnovu kredita banke su na kraju marta 2016. godine najviše (79%) potraživale od pri-vrede i stanovništva.



Graph 4 – Employment structure by sectors, March 2016

Source: Monstat

In March 2016, monthly decrease in unemployment amounted to 0.5%, and y-o-y growth amounted to 21.5%.

In March 2016, the average gross salaries decreased by 0.7% in relation to the previous month, while average net salaries decreased by 0.6%. In March 2016, the average real salaries without taxes and contributions recorded monthly decrease of 0.5%.

Total assets and liabilities of banks

At end-March 2016, total assets and liabilities of banks amounted to 3,440.9 million euros recording a monthly decline of 0.6% and a y-o-y increase of 9.6%.

In the structure of banks' assets in March 2016, total loans accounted for the main share (69%) followed by cash and deposits with central banks (16.4%), while other banks' assets items accounted for the remaining 14.6%. In the structure of liabilities, deposits recorded the main share of 75.9%, followed by capital with 13.7%, borrowings with 7.3%, while other liabilities items accounted for 3.1% of total liabilities.

In end-March 2016, total banks' capital amounted to 469.9 million euros or 0.1% more than in the previous month and recorded y-o-y increase of 5.1%.

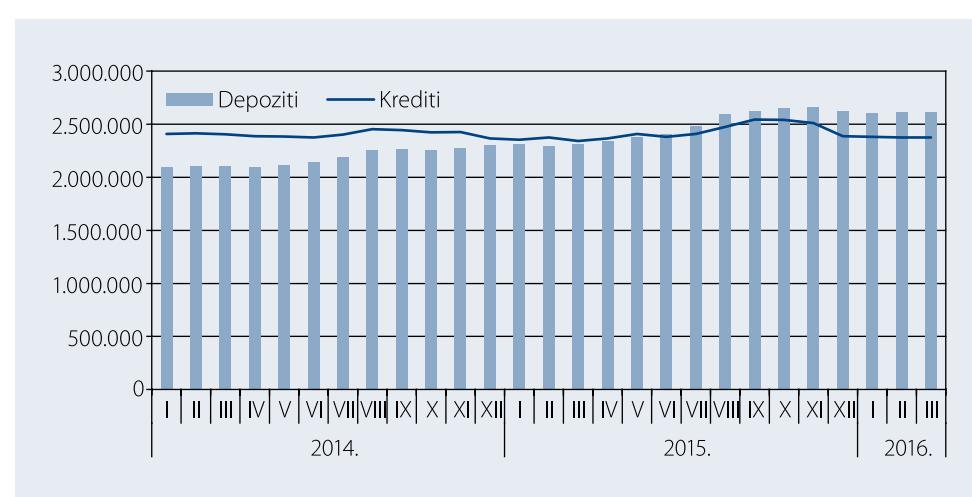
Loans

Total banks' loans amounted to 2,374.6 million euros at end-March 2016, which represents an insignificant monthly decrease, yet annual growth of 1.4%.

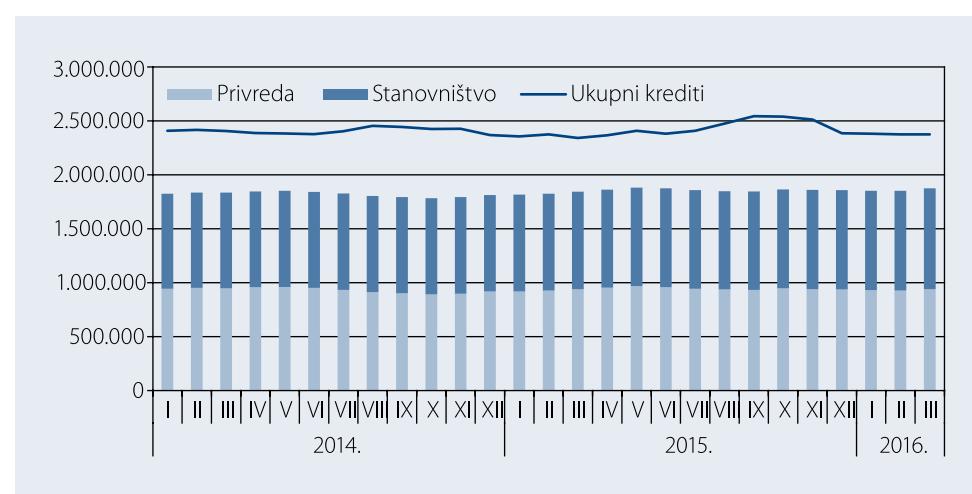
Loans to deposits ratio was 0.91 at end-March 2016, and it was lower than in March 2015 when it amounted to 1.01.

Loans disbursed to corporate and household sectors accounted for the main share of 79% in loans and other liabilities of banks.

Grafik br. 5 – Krediti i depoziti, u 000 eura



Grafik br. 6 – Krediti stanovništvu, privredi i ukupni krediti banaka, u 000 eura



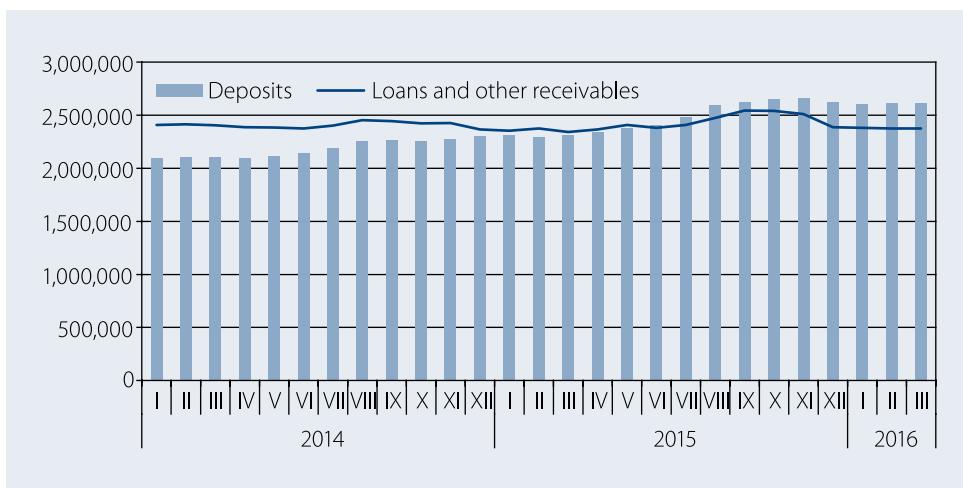
Depoziti

Depoziti u bankama su u martu 2016. godine iznosili 2.610,4 miliona eura, i bilježe pad od 0,2% na mjesечно nivou, dok u odnosu na mart 2015. godine bilježe rast od 12,8%.

U ročnoj strukturi ukupnih depozita na kraju marta najveće učešće od 50,2% imali su depoziti po viđenju, dok su oročeni depoziti činili 49,7% ukupnih depozita. Preostalih 0,1% odnosilo se na sredstva na escrow računu. U strukturi ukupnih oročenih depozita, najveće učešće imali su depoziti ročnosti od jedne do tri godine (52,5%) i depoziti ročnosti od tri mjeseca do jedne godine (33,4%).

Tabela br. 1 - Ročna struktura depozita, kraj perioda, %

	III 2015	II 2016	III 2016
Depoziti po viđenju	46,0	51,5	50,2
Oročeni depoziti	53,9	48,4	49,7
do tri mjeseca	2,4	2,5	2,7
od tri mjeseca do jedne godine	21,5	15,6	16,6
od jedne do tri godine	26,6	26,3	26,1
Preko tri godine	3,5	3,9	4,3
Sredstva na escrow računu	0,1	0,1	0,1



Graph 5 - Total loans and deposits, thousand euros



Graph 6 - Loans to households, corporate loans and total banks' loans, thousand euros

Deposits

Total banks' deposits amounted to 2,610.4 million euros at end-March 2016 and they recorded monthly decrease of 0.2%, and a 12.8% growth in relation to March 2015.

In total deposits' maturity structure, demand deposits accounted for 50.2%, while time deposits accounted for 49.7% of total deposits at end-March 2016. The remaining 0.1% referred to funds at escrow account. In the structure of time deposits, deposits with maturity from one to three years (52.5%) and deposits with maturity from three months to one year (33.4%) recorded the highest share.

	III 2015	II 2016	III 2016
Demand deposits	46.0	51.5	50.2
Time deposits	53.9	48.4	49.7
Up to 3 months	2.4	2.5	2.7
From 3 months to 1 year	21.5	15.6	16.6
From 1 to 3 years	26.6	26.3	26.1
Over 3 years	3.5	3.9	4.3
Funds at escrow account	0.1	0.1	0.1

Table 1 - Maturity structure of deposits, period-end, %

Posmatrano po sektorima, na kraju marta 2016. godine u ukupnim depozitima dominirali su depoziti fizičkih lica sa 55,2%.

Tabela br. 2 - Sektorska struktura depozita, kraj perioda

	III 2015	II 2016	III 2016	III 2015	II 2016	III 2016
	u 000 EUR		u %			
Finansijske institucije	48.132	42.965	47.878	2,1	1,6	1,8
Nefinansijske institucije	736.585	951.466	955.275	31,8	36,4	36,6
Opšta vlada (Vlada, državni fondovi, jedinice lokalne samouprave)	95.520	124.787	115.035	4,1	4,8	4,4
Fizička lica (stanovništvo)	1.352.747	1.443.576	1.440.769	58,4	55,2	55,2
Nevladine i druge neprofitne organizacije	31.835	41.294	40.663	1,4	1,6	1,6
Ostalo	49.822	11.628	10.815	2,2	0,4	0,4
UKUPNO	2.314.641	2.615.716	2.610.435	100	100	100

Depoziti stanovništva

Depoziti stanovništva su na kraju marta 2016. godine iznosili 1.440,8 miliona eura i niži su za 0,2% u odnosu na prethodni mjesec, dok su u odnosu na mart 2015. godine viši za 6,5%. U ročnoj strukturi depozita stanovništva oročeni depoziti su činili 58,2%, a depoziti po viđenju 41,8%.

Grafik br. 7 – Depoziti stanovništva po ročnosti, u 000 000 eura



Likvidnost banaka

Likvidna aktiva banaka je u martu 2016. godine iznosila 754,5 miliona eura i bila je za 56,8 miliona eura ili 7% manja nego u prethodnom mjesecu, dok je u odnosu na mart 2015. godine bila viša za 170,8 miliona eura ili 29,3%. U martu 2016. godine, koeficijenti likvidnosti za bankarski sistem u cjelini, na dnevnom i dekadnom nivou, bili su iznad propisanih minimuma.

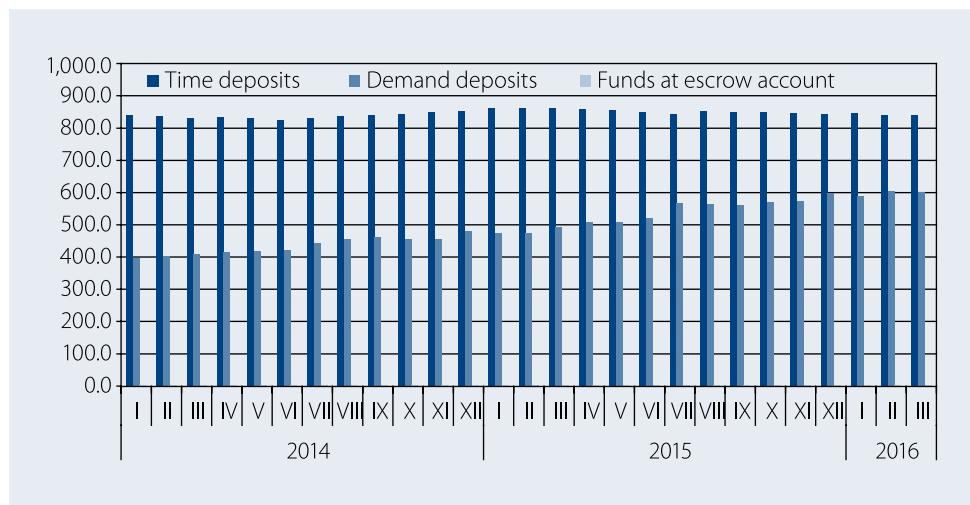
Observed by sectors, households' deposits accounted for the main share (55.2%) in total deposits at end-March 2016.

	III 2015	II 2016	III 2016	III 2015	II 2016	III 2016
	in thousand euros			in %		
Financial institutions	48,132	42,965	47,878	2.1	1.6	1.8
Non-financial institutions	736,585	951,466	955,275	31.8	36.4	36.6
General Government (Government, State funds, Local self-government units)	95,520	124,787	115,035	4.1	4.8	4.4
Households	1,352,747	1,443,576	1,440,769	58.4	55.2	55.2
Non-government and other non-profit organizations	31,835	41,294	40,663	1.4	1.6	1.6
Other	49,822	11,628	10,815	2.2	0.4	0.4
TOTAL	2,314,641	2,615,716	2,610,435	100	100	100

Table 2 - Deposits' structure by sectors, period-end

Household deposits

Total households' deposits amounted to 1,440.8 million euros at end-March 2016, and they recorded monthly decline of 0.2%, while they grew by 6.5% relative to March 2015. In the maturity structure of household deposits, time deposits made up 58.2% and demand deposits 41.8%.



Graph 7 – Household deposits by maturity, million euros

Banks' Liquidity

Liquid assets of banks amounted to 754.5 million euros in March 2016, showing a monthly decrease of 56.8 million euros or 7%, yet a 170.8 million euros or 29.3% increase in relation to March 2015. In March 2016, liquidity ratios, both daily and ten-day, were above the statutory minimum for the entire banking system.

Obavezna rezerva

Na kraju marta 2016. godine, ukupno izdvojena obavezna rezerva banaka kod Centralne banke je iznosila 245,5 miliona eura i bilježi rast od 4,5 miliona eura ili 1,9% na mjesecnom nivou, dok u odnosu na mart 2015. godine bilježi rast od 29,3 miliona eura ili 13,6%.

Od ukupnog iznosa izdvojene obavezne rezerve na račun Centralne banke u inostranstvu izdvojeno je 26,1%, na račun obavezne rezerve u zemlji 54,4%, dok je u državnim zapisima izdvojeno 19,5%.

U martu je deset banaka iskoristilo mogućnost izdvajanja dijela obavezne rezerve u obliku državnih zapisa, pri čemu su ukupno izdvojena sredstva u obliku državnih zapisa iznosila 47,8 miliona eura.

Efektivna stopa obavezne rezerve, mjerena odnosom izdvojene obavezne rezerve i ukupnih depozita iznosila je 9,40% na kraju marta tekuće godine, i imala je višu vrijednost nego u martu 2015. godine kada je iznosila 9,34%.

Grafik br. 8 – Izdvojena obavezna rezerva u 000 eura (lijeva skala), efektivna stopa obavezne rezerve, u % (desna skala)



Mikrokreditne finansijske institucije (MFI)

Ukupna bilansna suma MFI na kraju marta 2016. godine iznosila je 52,8 miliona eura i u odnosu na prethodni mjesec bilježi rast od 3,2%, dok u odnosu na isti period prethodne godine bilježi rast od 28,8%. U martu 2016. godine krediti MFI iznosili su 52,1 milion eura i viši su u odnosu na prethodni mjesec za 3,3%, dok u odnosu na isti period prethodne godine bilježe rast od 25,8%.

MFI su tokom perioda 01.01.–31.03.2016. godine poslovale sa pozitivnim finansijskim rezultatom, u ukupnom iznosu od 595.000 eura.

Aktivne kamatne stope

Kamatne stope banaka na ukupno odobrene kredite

Prosječna ponderisana nominalna kamatna stopa banaka na ukupno odobrene kredite je u martu 2016. godine iznosila 7,51%, dok je prosječna ponderisana efektivna kamatna stopa iznosila 8,32%. Na mjesecnom nivou, nominalna i efektivna kamatna stopa su zabilje-

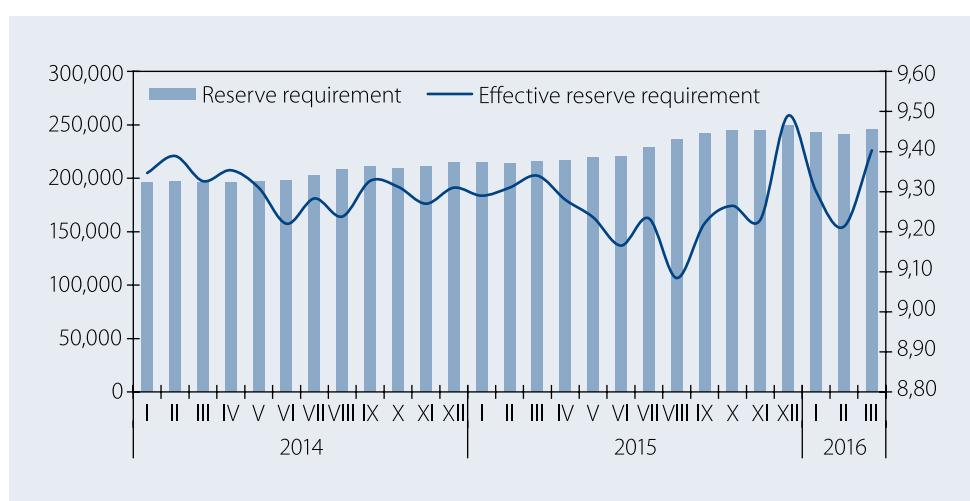
Reserve requirements

At end-March 2016, total allocated reserve requirement of banks held with the Central Bank of Montenegro amounted to 245.5 million euros or 4.5 million euros, i.e. 1.9% more in relation to the previous month, while it was 29.3 million euros or 13.6% higher compared to March 2015.

Of total allocated reserve requirement, 26.1% was allocated to the Central Bank's account abroad, 54.4% was in the reserve requirement account in the country, while 19.5% was in T-bills.

In March 2016, ten banks used the opportunity to allocate a part of their reserve requirement in the form of T-bills. Thus, total allocated funds in the form of T-bills amounted to 47.8 million euros.

The effective reserve requirement rate, measured as the ratio of allocated reserve requirement to total deposits, amounted to 9.40% at end-March 2016, and it was higher relative to March 2015 (when it amounted to 9.34%).



Micro-credit financial institutions (MFIs)

Total MFIs' assets and liabilities amounted to 52.8 million euros at end-March 2016, showing a 3.2% monthly growth and a 28.8% y-o-y increase. In March 2016, total MFIs loans amounted to 52.1 million euros, recording a 3.3% monthly increase and 25.8% y-o-y increase.

During the period 1 January - 31 March 2016, MFIs operated with positive financial result amounting to 595,000 euros.

Lending Interest Rates

Lending interest rates on total loans granted

In March 2016, the weighted average nominal interest rate (WANIR) on total loans granted amounted to 7.51% while weighted average effective interest rate (WAEIR) amounted to 8.32%. WANIR and WAEIR recorded respective monthly decreases of 0.08 and 0.10 per-

žile pad od 0,08 p.p. i 0,10 p.p. respektivno. Na godišnjem nivou, i nominalna i efektivna kamatna stopa bilježe jednak pad od 0,79 p.p.

Kamatne stope banaka na novoodobrene kredite

Prosječna ponderisana nominalna kamatna stopa banaka na novoodobrene kredite u martu 2016. godine iznosila je 7,12%, dok je prosječna ponderisana efektivna kamatna stopa iznosila 8,04%. Na mjesecnom nivou, i nominalna i efektivna kamatna stopa su zabilježile pad od 0,28 p.p. i 0,59 p.p. respektivno. Na godišnjem nivou nominalna kamatna stopa je zabilježila pad od 0,68 p.p. dok je efektivna kamatna stopa niža za 0,90 p.p.

Kamatne stope mikrokreditnih finansijskih institucija na ukupno odobrene kredite

Prosječna ponderisana nominalna kamatna stopa mikrokreditnih finansijskih institucija na ukupno odobrene kredite je u martu 2016. godine iznosila 20,81%, dok je prosječna ponderisana efektivna kamatna stopa iznosila 24,67%. U odnosu na prethodni mjesec, prosječna ponderisana nominalna kamatna stopa je niža za 0,02 p.p. dok je efektivna kamatna stopa niža za 0,01 p.p. U odnosu na isti period prethodne godine prosječna ponderisana nominalna kamatna stopa je niža za 0,30 p.p. dok je prosječna ponderisana efektivna kamatna stopa zabilježila pad od 0,57 p.p.

Kamatne stope mikrokreditnih finansijskih institucija na novoodobrene kredite

Prosječna ponderisana nominalna kamatna stopa mikrokreditnih finansijskih institucija na novoodobrene kredite je u martu 2016. godine iznosila 21,00%, dok je prosječna ponderisana efektivna kamatna stopa iznosila 25,22%. Na mjesecnom nivou, nominalna kamatna stopa zabilježila je pad od 0,04 p.p. dok je efektivna stopa zabilježila rast od 0,02 p.p. U odnosu na mart 2015. godine, nominalna i efektivna kamatna stopa bilježe rast od 0,10 p.p i 0,44 p.p respektivno.

Pasivne kamatne stope

Prosječna ponderisana pasivna efektivna kamatna stopa (PPPEKS) iznosila je 1,16% u martu 2016. godine i nepromijenjena je u odnosu na prethodni mjesec, dok je na godišnjem nivou zabilježila pad od 0,49 p.p.

PPPEKS na depozite fizičkih lica iznosila je 1,52%, i u odnosu na prethodni mjesec niža je za 0,01 p.p. dok je u odnosu na isti mjesec prethodne godine niža za 0,50 p.p. Istovremeno, PPPEKS na depozite pravnih lica iznosila je 0,72%, i u odnosu na prethodni mjesec je viša za 0,01 p.p. dok u odnosu na isti period prethodne godine bilježi pad od 0,41 p.p.

Tabela br. 3 - PPPEKS na ukupne depozite banaka po ročnosti, u %

Ročnost	III 2015	II 2016	III 2016
Depoziti po viđenju	0,09	0,07	0,06
Oročeni depoziti			
Do 3 mjeseca	2,09	1,10	0,94
Od 3 mjeseca do 1 godine	2,62	1,82	1,78
Od 1 do 3 godine	3,32	2,61	2,58
Od 3 do 5 godina	3,58	3,22	3,26
Preko 5 godina	3,38	3,27	3,19

centage points. WANIR and WAEIR recorded respective identical y-o-y decrease of 0.79 percentage points.

Banks's interest rates on new loans

In March 2016, WANIR on new loans amounted to 7.12% while WAEIR amounted to 8.04%. WANIR and WAEIR recorded respective monthly decreases of 0.28 and 0.59 percentage points. WANIR recorded annual decline of 0.68 and WAEIR recorded y-o-y decline of 0.90 percentage points.

MFIs' interest rates on total loans

In March 2016, WANIR on total MFI's loans granted amounted to 20.81% and WAEIR amounted to 24.67%. WANIR recorded a monthly decline of 0.02 percentage points, while WAEIR decreased by 0.01 percentage points. WANIR and WAEIR recorded respective y-o-y declines of 0.30 and 0.57 percentage points.

MFIs' interest rates on new loans

In March 2016, WANIR on new MFI's loans granted amounted to 21.00% and WAEIR amounted to 25.22%. Nominal interest rate recorded a monthly decline of 0.04 percentage points, while effective interest rate grew by 0.02 percentage points. In March 2016, WANIR and WAEIR recorded respective y-o-y growth of 0.10 and 0.44 percentage points.

Deposit interest rates

Weighted average deposit effective interest rate (WADEIR) amounted to 1.16% in March 2016, remaining unchanged compared to the previous month, yet recording y-o-y decline of 0.49 percentage points.

WAEIR on natural persons' deposits amounted to 1.52% and it recorded monthly decrease of 0.01 percentage points, as well as y-o-y decrease of 0.50 percentage points. At the same time, WAEIR on legal persons' deposits amounted to 0.72% thus recording a monthly growth of 0.01 percentage points, and a y-o-y decline of 0.41 percentage points.

Maturity	III 2015	II 2016	III 2016
Demand deposits	0.09	0.07	0.06
Time deposits			
Up to 3 months	2.09	1.10	0.94
From 3 months to 1 year	2.62	1.82	1.78
From 1 to 3 years	3.32	2.61	2.58
From 3 to 5 years	3.58	3.22	3.26
Over 5 years	3.38	3.27	3.19

Table 3 – WAEIR on banks' total deposits, by maturity, %

In March 2016, the difference between lending interest rates (on total granted loans) and deposit interest rates amounted to 7.16 percentage points being lower relative both to the previous month (7.26 percentage points) and to March 2015 (7.45 percentage points).

Razlika između aktivnih (na ukupno odobrene kredite) i pasivnih kamatnih stopa u marta 2016. godine je iznosila 7,16 p.p. i na nešto je nižem nivou u odnosu na prethodni mjesec (7,26 p.p.), kao i u odnosu na isti period prethodne godine (7,45 p.p.).

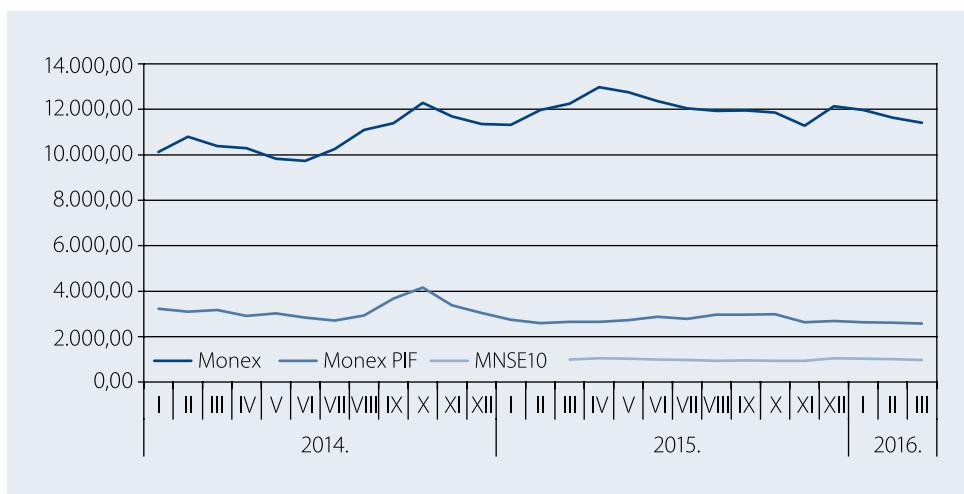
Tržište kapitala

U marta 2016. godine na Montenegroberzi ostvaren je promet od 4,5 miliona eura kroz 653 transakcije. Ostvareni promet je bio 2,7 puta viši nego na kraju prethodnog mjeseca, dok je u odnosu na isti mjesec prethodne godine bio viši za 0,4%.

U strukturi trgovine ostvarenoj u marta 2016. godine, 45,5% se odnosilo na trgovinu državnim obveznicama, 41,8% se odnosilo na trgovinu akcijama kompanija, 12,1% prometa se odnosilo na promet akcija fondova zajedničkog ulaganja, dok se 0,6% odnosilo na promet raznim vrstama obveznica. Cjelokupan mjesecni promet ostvaren je kroz sekundarnu trgovinu (100%).

Berzanski indeks MONEX, čija je vrijednost na kraju marta 2016. godine bila 11.410,33 indeksnih poena, bilježi pad od 1,8% u odnosu na kraj prethodnog mjeseca, dok je na godišnjem nivou zabilježio pad od 6,8%. Indeks MONEXPiF iznosio je 2.576,74 i zabilježio je pad od 1,3% na mjesecnom i pad od 2,8% na godišnjem nivou. Indeks MNSE10 je iznosio 986,17 indeksnih poena i bilježi pad u odnosu na prethodni mjesec od 2,5%, dok je u odnosu na svoju početnu vrijednost niži za 1,4%.

Grafik br. 9 –Kretanje indeksa MONEX i MONEX PIF



Grafik br. 10 - Koeficijent obrta sredstava

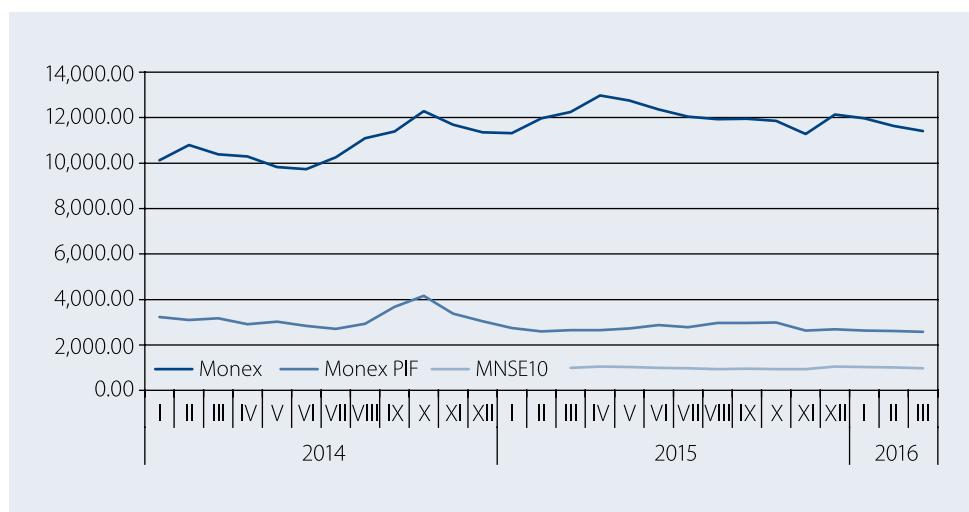


Capital market

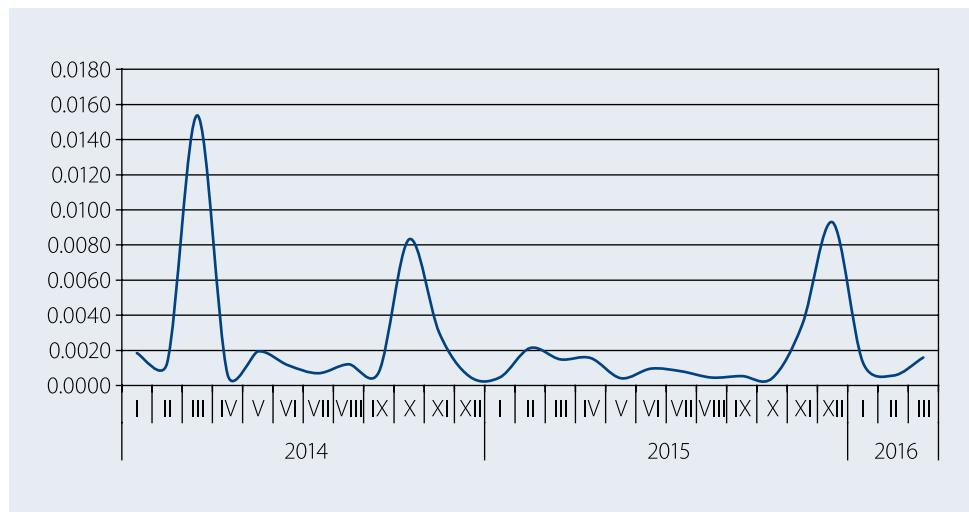
In March 2016, Montenegro stock exchange recorded turnover in amount of 4.5 million euros and 653 transactions. Turnover was by 2.7 times higher than at the end of the previous month, as well as by 0.4% higher in relation to March 2015.

In the structure of trade recorded in March 2016, state bonds' turnover accounted for 45.5%, companies shares' turnover accounted for 41.8%, 12.1% referred to joint investment funds' shares turnover, while 4.2% referred to various types of bonds turnover. The entire monthly turnover was recorded through secondary trade (100%).

The MONEX index, which was valued at 11,410.33 index points at end-March 2016, recorded a monthly decline of 1.8% and an annual decline of 6.8%. The MONEXPIF index, which was valued at 2,576.74 index points as at end-March 2016, recorded a monthly decline of 1.3% and an annual decline of 2.8%. The MNSE10 index amounted to 986.17 index points, which is 2.5% less in relation to the previous month and 1.4% less in relation to its initial value.



Graph 9 - MONEX and MONEX PIF indices



Graph 10 - Turnover ratio

Tržišna kapitalizacija na dan 31.03.2016. godine je iznosila 2.841,4 miliona eura, i na mješćnom nivou bilježi pad od 3,2%, dok je na godišnjem nivou niža za 6,2%.

Koefficijent obrta sredstava na Montenegroberzi je u martu tekuće godine iznosio 0,001591 i veći je u odnosu na prethodni mjesec kada je iznosio 0,000563.

Domaći platni promet

Vrijednost realizovanog platnog prometa u zemlji je iznosila 2.138,7 miliona eura u martu 2016. godine, što je za 18% više nego u prethodnom mjesecu, odnosno za 12,8% više nego u istom periodu prethodne godine.

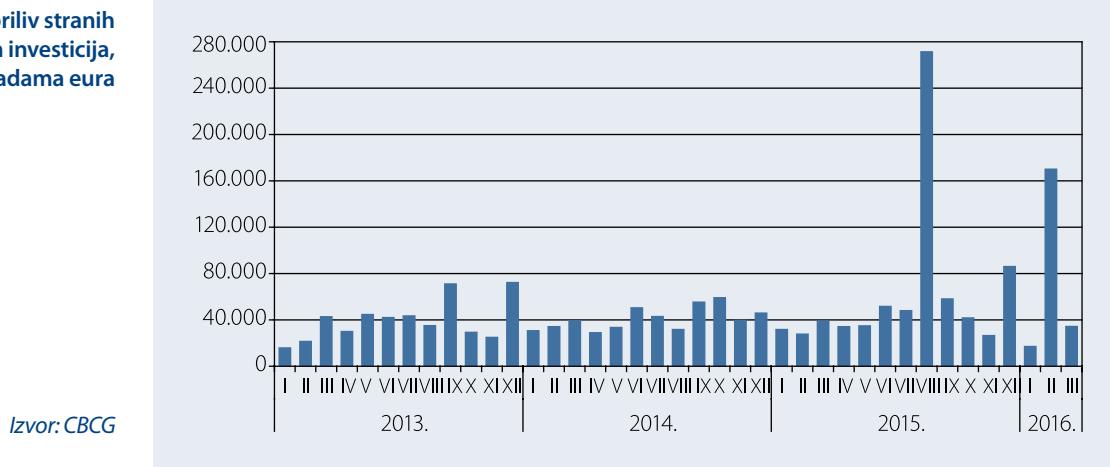
U strukturi ukupno realizovanog platnog prometa, 52,1% se odnosilo na interni platni promet.

Posmatrano prema učešću realizovanih naloga, dominantno učešće od 68,8% ostvario je interni platni promet sa 1,8 miliona realizovanih naloga.

Strane direktnе investicije

Prema preliminarnim podacima, u prva tri mjeseca 2016. godine zabilježen je neto prлив stranih direktnih investicija u iznosu od 11,6 miliona eura. Ukupan prлив stranih direktnih investicija iznosio je 223,2 miliona eura, od čega se 43,4% odnosilo na povlačenja sredstava rezidenata investiranih u inostranstvu, dok je istovremeno ostvaren odliv u vrijednosti od 211,6² miliona eura.

Grafik br. 11 – Ukupan prлив stranih direktnih investicija, u hiljadama eura



U formi vlasničkih ulaganja ostvaren je prлив od 98,2 miliona eura, što čini 44% ukupno ostvarenog priliva. U strukturi vlasničkih ulaganja 74,3 miliona eura se odnosilo na investicije u preduzeća i banke ili 33,3% ukupnog priliva, dok je prлив po osnovu ulaganja u nekretnine iznosio 23,9 miliona eura. Prлив SDI u formi interkompanijskog duga iznosio je 28,1 milion eura, što čini 12,6% ukupnog priliva, dok je prлив novčanih sredstava po osnovu povlačenja sredstava rezidenata investiranih u inostranstvu iznosio 96,9 miliona eura (43,4% ukupnog priliva).

² Veći dio odliva se odnosi na isplaćene dividende iz akumulirane dobiti jedne kompanije, što se prema metodologiji MMF-a (BPM6) evidentira kao povlačenje kapitala odnosno smanjenje stranih investicija.

As at 31 March 2016, market capitalization amounted to 2,841.7 million euros, recording 3.2% decrease in relation to the previous month, and annual decline of 6.2%.

The turnover ratio at the Montenegro stock exchange amounted to 0.001591 in March 2016, showing a monthly increase (0.000563 in February 2016).

National Payment Operations

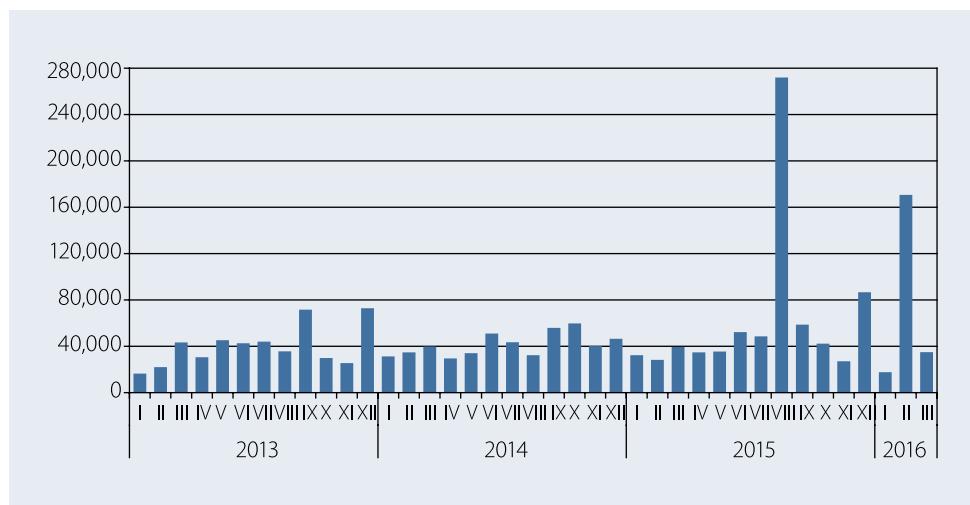
The value of the domestic payment operations amounted to 2,138.7 million euros in March 2016, and they recorded a monthly growth of 18%, and a 12.8% y-o-y increase.

Internal payment transactions accounted for 52.1% in total payment transactions structure.

Observed by the share of executed payment orders, the main share was of internal payment transactions (68.8% or 1.8 million of executed orders).

Foreign Direct Investments (FDI)

Preliminary data shows that in the first three months of 2016, net FDI inflow amounted to 11.6 million euros. Total FDI inflow amounted to 223.2 million euros, of which 43.4% referred to withdrawal of residents' funds invested abroad, while the outflow recorded in the same period amounted to 211.6² million euros.



Graph 11 – Total FDI inflow,
thousand euros

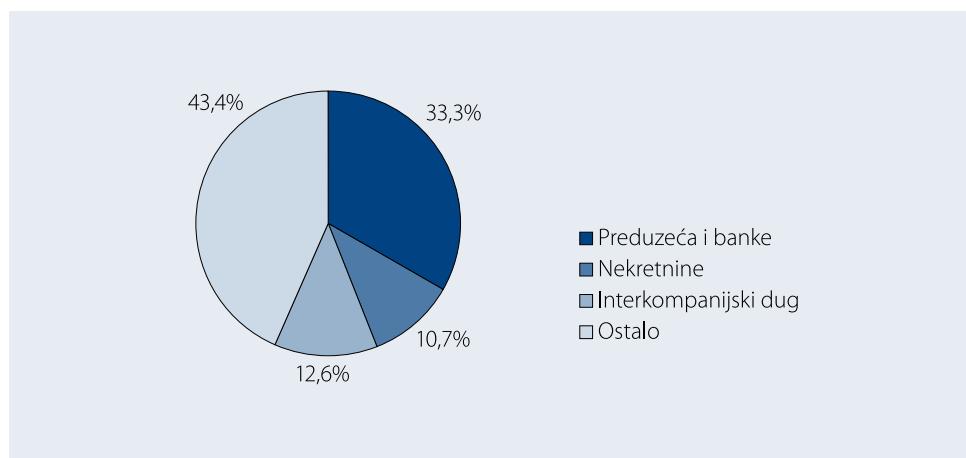
Source: CBCG

The inflow in the form of equity investments amounted to 98.2 million euros or 44% of total recorded inflow. In the structure of equity investments, investments in companies and banks accounted for 74.3 million euros or 33.3% of total inflow, while inflow arising from the investments in real estates amounted to 23.9 million euros. Inflow of FDI in the form of intercompany debt amounted to 28.1 million euros or 12.6% of total inflow. Inflow from the withdrawal of residents' funds invested abroad amounted to 96.9 million euros or 43.4% of total inflow.

² The main share in outflow referred to one company which paid out the dividends out of accumulated earnings which is recorded as capital withdrawal, i.e. decline in FDI in line with IMF methodology (BPM6).

Grafik br. 12 – Struktura ukupnog priliva stranih direktnih investicija u periodu januar-mart 2016. godine

Izvor: CBCG



Ukupan odliv stranih direktnih investicija u periodu januar-mart 2016. godine, iznosio je 211,6 miliona eura. Najveći dio se odnosi na povlačenja sredstava nerezidenata investiranih u našu zemlju u iznosu od 208,6 miliona eura, dok odliv po osnovu ulaganja rezidenata u inostranstvo iznosi 3 miliona eura.

Budžet Crne Gore

Izvorni prihodi budžeta Crne Gore i državnih fondova u martu 2016. godine, prema procjeni Ministarstva finansija, iznosili su 121,5 miliona eura ili 3,2% procijenjenog BDP-a³, i bili su za 12,7% viši u odnosu na plan za navedeni mjesec, a u odnosu na mart 2015. godine zabilježili su rast od 21%.

U strukturi izvornih prihoda, u martu, najveće učešće, 61,6%, ostvarili su prihodi od poreza, zatim doprinosi 33%, ostali prihodi 2,9%, naknade 1,1%, takse 0,8%, donacije 0,5% i primici od otplate kredita i sredstva prenesena iz prethodne godine 0,1%. Prihodi od poreza su u martu bili viši od planiranih za 15,1%, a u odnosu na isti period prethodne godine viši za 23,9%. Naplata akciza ostvarena je u iznosu od 12 miliona eura, što je u odnosu na plan za mart više za 4,3%, a u odnosu na isti mjesec 2015. godine više za 10,7%.

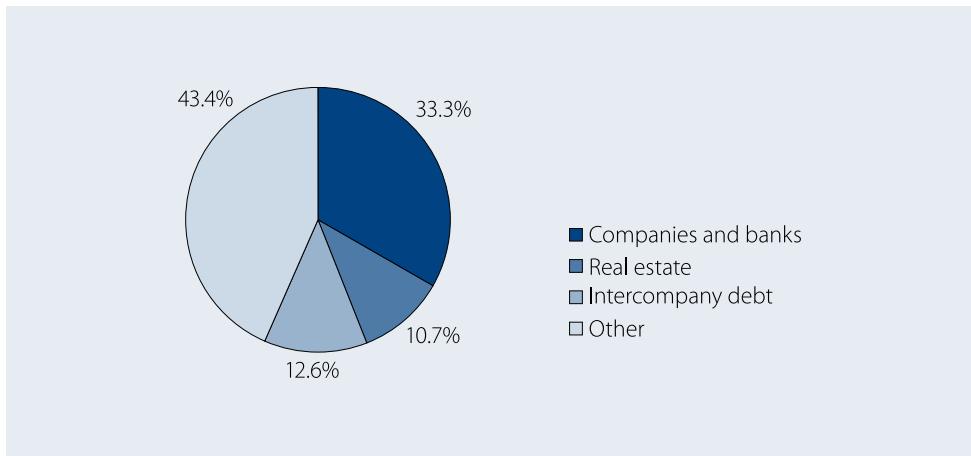
Najznačajnija pozitivna odstupanja u odnosu na plan, u toku marta, ostvarena su kod poreza na dobit pravnih lica i kod poreza na dohodak fizičkih lica.

Izdaci budžeta (ukupni izdaci umanjeni za otplatu dugova), u martu 2016. godine, iznosili su 131,1 milion eura, ili 3,5% BDP-a, što je za 13,8% više u odnosu na isti period prethodne godine, a za 9,2% niže u odnosu na plan. Najveće izvršenje izdataka zabilježeno je kod izdataka za bruto zarade (35,2 miliona eura) i penzije (32,3 miliona eura).

U martu kapitalni budžet iznosio je 1,5 miliona eura.

Budžet Crne Gore, u martu 2016. godine, ostvario je deficit od 9,6 miliona eura, dok je za tri mjeseca 2016. godine budžetski deficit iznosio 47,2 miliona eura ili 1,2% BDP-a.

³ Ministarstvo finansija; procjenjeni BDP za 2016. godinu iznosi 3.787,5 miliona eura.



Graph 12 - Structure of total FDI inflow, January-March 2016

In the first three months of 2016, total FDI outflow amounted to 211.6 million euros. In the outflow structure, withdrawal of non-residents' investments in Montenegro amounted to 208.6 million euros, while the outflow from residents' investments abroad amounted to 3 million euros.

Budget of Montenegro

In March 2016, according to Ministry of Finance estimate, *source revenues* of the Budget of Montenegro and state funds, amounted to 121.5 million euros or 3.2% of the estimated GDP³ and they were by 12.7% higher than planned for March 2016, and by 21% higher than in March 2015.

In the structure of source revenues in March 2016, tax revenues accounted for the main share of 61.6%, followed by contributions with 33%, other revenues with 2.9%, fees with 1.1%, duties 0.8%, donations 0.5%, and receipts from loan repayment and assets transferred from the previous year 0.1%. In March 2016, tax revenues were 15.1% above the plan, recording a y-o-y increase of 23.9%. The excise duties were collected in the amount of 12 million euros or 4.3% more than planned for this month, and they showed a 10.7% y-o-y increase.

The most significant positive deviations in relation to the plan were recorded in collection of corporate income tax and personal income tax.

In March 2016, *budget expenditures* (total revenues less debt repayments) amounted to 131.1 million euros or 3.5% of GDP, recording y-o-y increase of 13.8% and 9.2% lower than planned. The highest execution of expenditures was for gross wages (35.2 million euros) and pensions (32.3 million euros).

The capital budget amounted to 1.5 million euros in March 2016.

In March 2016, the Budget of Montenegro ran a deficit of 9.6 million euros, whereas the deficit in the three months period of 2016 amounted to 47.2 million euros or 1.2% of GDP.

³ Source: Ministry of Finance; estimated GDP for 2016 amounts to 3,787.5 million euros

I Monetarna statistika (preliminarni podaci)

I Monetary Statistics (preliminary data)

Table 1.1 - CBM Survey, end-period balance, EUR thousand

Monetarno zato i SPV	Potraživanja od nerazdijeljena											Obaveze prema nerazdijeljima							Domaći krediti							Obaveze*							
	Monetarno zato i SPV	Gospodarski akcija	Depoziti	Hrvatska rezervna banka	Rezervna kreditna pozicija u MMF-u	Ostala potraživanja	Ukupno	Depoziti SDR alokacija	Ostale obaveze	Ukupno	Neto strana aktivita	Potraživanja od banaka	Neto potraživanja od centralne vlade	Obaveze prema centralnoj vladi	Ukupno	Potraživanja od ostalih sektora	Neto potraživanja od centralne vlade	Obaveza rezerva	Ukupno	Neto ostale stranke	Po vidjenju	Depoziti ostali sektor	Obaveze prema bankama	Depoziti ostali sektor	Ocenjeni ukupni kapital	Obaveze prema bankama	Depoziti ostali sektor	Ocenjeni ukupni kapital	Ukupan kapital				
												(9+10+11)	(8+12)	(9+10+11)	(1+2+...+7)	(13)	(14)	(15)	(16)	(15+16)	(17)	(18)	(19)	(14+17+18)	(20)	(21)	(22)	(23)	(21+22)	(24)	(25)	(24+25)	(27)
2007**	137	17039	422,647	21,024	0	7,091	467,938	1	0	0	0	1	467,937	490	150	98,161	98,012	1,158	-96,363	-21,574	258,998	83,548	342,546	180	5,969	6,149	44,453	2007*					
2008	319	22,283	258,622	24,514	0	7,305	313,043	1	0	0	0	1	313,042	583	218	11,546	-11,327	2,784	-7,961	-20,645	216,575	45,937	262,512	778	11,594	11,772	51,441	2008					
2009	28,455	22,488	314,239	25,119	0	7,182	397,483	1	28,100	0	28,102	369,382	777	487	96,893	-96,405	3,357	-92,091	-20,480	131,400	103,912	238,312	126	12,857	12,983	46,716	2009						
2010	30,318	13,880	334,640	29,341	0	7,654	416,432	1	29,945	0	29,946	386,486	718	550	71,480	-70,330	3,546	-66,667	-22,314	134,114	142,119	276,233	177	18,493	18,570	47,230	2010						
2011	31,040	22,708	164,965	76,914	0	7,831	6,303,464	1	30,639	0	30,640	272,823	698	653	19,030	-18,377	3,458	-14,221	-30,057	129,135	77,295	206,430	172	21,374	21,545	60,683	2011						
2012	30,582	23,382	179,457	106,502	0	7,695	0	347,918	1	30,173	0	30,174	317,744	540	702	24,857	-24,155	3,358	-20,256	-29,757	128,750	107,659	236,408	2,854	27,852	30,706	60,130	2012					
2013	29,448	30,760	237,770	118,358	0	7,374	0	423,710	1	29,034	0	29,035	394,675	612	801	12,783	-11,983	3,316	-8,055	-29,414	149,917	168,614	318,531	3,815	34,880	38,694	58,808	2013					
2014	31,417	41,455	227,920	236,072	0	7,876	0	544,740	1	30,996	0	30,997	513,742	446	791	26,041	-25,251	3,449	-21,336	-28,771	170,618	244,930	415,548	183	45,651	45,833	59,776	2014					
2015	33,473	47,698	206,965	377,152	0	8,401	0	673,689	1	33,049	8	33,059	640,630	465	786	31,180	-30,394	3,406	-26,524	-26,328	195,653	328,681	514,333	4,499	50,556	54,855	61,245	2015					
Jan	32,805	45,295	190,464	246,371	0	8,231	0	523,165	1	32,384	0	32,385	490,730	349	865	38,749	-37,383	3,473	-34,062	-29,027	156,979	217,863	374,842	5,015	45,652	50,667	60,235	Jan					
Feb	32,937	37,04	127,618	26,608	0	8,264	0	468,531	1	32,515	0	32,516	436,015	333	1,001	28,309	-27,309	3,477	-23,499	-28,955	153,505	178,836	330,341	4,967	45,653	50,620	60,509	Feb					
Mar	33,712	26,049	523,154	347,907	0	8,462	0	599,284	1	33,291	0	33,292	905,992	418	1,030	502,800	-501,771	3,512	-497,841	-28,936	158,732	170,205	328,937	1,716	45,654	47,370	60,780	Mar					
Apr	33,119	27,185	450,483	342,633	0	8,277	0	861,926	1	32,697	0	32,698	829,228	355	1,062	415,098	-414,037	3,509	-410,172	-26,615	154,808	180,375	355,182	4,359	45,655	50,014	60,475	Apr					
Maj	33,336	24,428	483,466	287,592	0	8,366	0	833,288	1	32,913	0	32,914	804,373	346	1,069	399,606	-398,536	3,524	-394,667	-26,560	156,558	169,576	325,994	4,337	45,655	49,992	60,340	Maj					
Jun	33,062	29,569	447,527	300,017	0	8,296	0	818,471	1	32,639	0	32,640	785,831	443	1,047	357,890	-356,844	3,496	-352,905	-26,507	158,218	190,400	348,618	5,025	45,656	50,681	60,346	June					
Jul	33,443	29,335	362,022	364,769	0	8,393	0	798,163	1	33,021	0	33,022	765,141	374	1,100	305,056	-303,956	3,460	-300,122	-26,569	175,449	201,995	377,444	3,278	50,556	53,634	60,510	July					
Aug	32,928	51,795	360,204	402,403	0	8,296	0	855,625	1	32,504	0	32,505	823,119	385	1,249	327,223	-325,973	3,485	-322,104	-26,569	183,694	229,500	413,195	3,474	50,557	53,331	60,559	Aug					
Sep	32,961	51,728	279,234	330,840	0	8,270	0	703,032	1	32,537	0	32,539	670,494	434	1,296	140,213	-138,917	3,557	-134,926	-26,494	188,345	260,806	449,152	1,369	50,558	53,335	61,183	Sep					
Okt	32,575	45,099	269,427	348,361	0	8,171	0	704,134	1	32,152	0	32,153	671,981	374	1,340	122,067	-120,726	3,393	-116,960	-26,473	191,391	274,002	465,592	4,471	50,558	54,829	61,072	Okt					
Nov	32,078	49,059	219,719	386,243	0	7,979	0	694,539	1	31,654	3	31,659	662,880	378	1,335	118,131	-116,796	3,419	-112,999	-26,329	191,964	267,980	459,944	4,542	50,559	54,900	61,365	Nov					
Dec	33,473	47,698	206,965	377,152	0	8,401	0	673,689	1	33,049	8	33,059	640,630	465	786	31,180	-30,394	3,406	-26,524	-26,328	195,653	328,681	524,333	4,499	50,556	54,855	61,245	Dec					
2016	Jan	33,250	47,131	185,192	366,986	0	8,344	0	640,904	1	32,826	14	32,842	608,062	394	768	30,378	-29,610	3,402	-25,815	-26,266	195,430	294,157	489,587	15,975	41,403	57,378	61,548	Jan				
Feb	22,900	47,847	166,304	374,062	0	18,840	0	629,952	1	22,475	14	22,490	607,462	383	971	44,564	-43,594	3,413	-39,798	-26,143	193,347	281,269	474,616	6,574	50,352	56,926	62,265	Feb					
Mar	22,351	47,387	372,292	404,884	0	18,376	0	864,491	1	21,927	54	21,982	842,509	484	1,001	300,670	-299,669	3,469	-295,716	-26,077	197,639	255,938	453,577	6,604	50,348	56,952	62,342	Mar					
		1	2	3	4	5	6	7	(1+2+...+7)	(9)	(10)	(11)	(9+10+11)	(8+12)	(12)	(13)	(14)	(15)	(16)	(15+16)	(17)	(18)	(19)	(14+17+18)	(20)	(21)	(22)	(23)	(21+22)	(24)	(25)	(24+25)	(27)
		Monetary gold and SDR holdings	Cash	Deposits	Securities other than shares	Reserve position in the Fund	Other claims	Total	Deposits allocation	SDR	Other liabilities	Total assets	Net foreign assets	Liabilities to nonresidents	Claims on nonresidents	Domestic credit	Central Government	Government	Net claims on Central Government	Claims on other sectors	Total items (net)	Other requirements	Reserve assets	Total deposits	Demand deposits	Time deposits	Deposits to banks	Other sector's deposits	Liabilities*	Ukupan kapital			

* Centralna banka Crne Gore nema emisionu funkciju; euro je zvanično sredstvo plaćanja u Crnoj Gori

** Izvrsena revizija podataka i metodologije za period od 2007. godine

Izvor: Bilans stanja CBCG

* Central Bank of Montenegro does not issue currency; EURO is the legal tender in Montenegro

** Data and methodology revised since 2007

Source: CBCG balance sheet

Tabela 1.2 - Monetarni pregled - bilans banaka, u 000 eura, stanje na kraju perioda

Table 1.2 - Other Depository Corporations Survey, end-period balance, EUR thousand

	Potraživanja od neresidentima									Obaveze prema nerezidentima									Domaći krediti									Obaveze	
	Gotovina	Depoziti	Hov osim akcija	Krediti	Ostala potraživanja	Ukupno	Depoziti	Hov osim akcija	Krediti	Ostale obaveze	Ukupno	Neto strana aktiva	Potraživanja od BG	Potraživanja od centralne vlade	Obaveze prema centralnoj vladi	Neto potraživanja od centralne vlade	Potraživanja od ostalih sektora	Ukupno	Neto ostale stanke	Obaveze prema centralnoj banci	Depoziti po vrednijumu	Oročeni depoziti	Ukupno	Novosim akcija	Ukupan kapital				
1	2	3	4	5	(1+2+..+5)	6	7	8	9	10	(7+...+10)	11	12	(6-11)	13	14	15	(14-15)	16	17	(13+16+17)	18	19	20	21	22	(21+22)	24	25
2007	71.471	243.426	0	27.131	0	342.028	281.138	4.577	513.208	0	798.933	-456.905	342.438	9.362	79.814	-70.452	2.249.532	2.521.518	73.063	552	791.196	960.989	1.752.185	1.881	236.941	2007			
2008	48.404	159.959	0	41.647	0	250.010	423.294	4.587	829.538	0	1.257.419	-1.007.409	262.165	6.325	145.713	-139.388	2.803.461	2.926.238	123.925	435	576.488	936.712	1.513.200	1.891	279.376	2008			
2009	57.292	230.591	0	39.919	0	337.802	339.422	4.599	695.527	0	1.039.548	-71.746	238.299	48.515	131.632	-83.117	2.424.809	2.428.987	135.455	214	586.056	861.434	1.447.490	2.485	310.906	2010			
2010	55.331	295.990	0	47.638	0	399.159	270.762	1.500	659.333	0	931.595	-532.436	276.161	57.313	119.051	-61.738	2.214.564	2.428.987	135.455	214	586.056	861.434	1.447.490	2.485	310.906	2010			
2011	63.090	347.492	0	45.028	0	455.610	294.699	16.462	492.458	0	803.619	-348.009	266.074	122.207	87.846	34.361	1.957.069	2.197.504	66.989	107	578.567	896.112	1.474.679	2.491	305.229	2011			
2012	71.699	423.053	0	48.339	0	543.091	337.277	16.471	345.792	0	699.540	-156.449	236.234	133.092	87.987	45.105	1.884.592	2.165.931	126.432	22	610.435	981.412	1.591.847	2.496	288.685	2012			
2013	72.617	350.371	56.984	71.000	9.583	560.555	372.750	15.005	332.384	2.529	722.668	-162.113	318.380	203.029	87.721	115.308	1.920.185	2.353.873	139.453	0	695.794	966.496	1.662.290	0	390.019	2013			
2014	81.318	371.892	88.425	62.339	9.159	612.933	426.669	15.000	237.413	7.425	686.507	-73.574	415.105	213.504	120.208	93.296	1.905.685	2.414.086	90.843	0	770.604	1.038.554	1.809.158	0	440.514	2014			
2015	114.457	354.591	45.871	71.669	4.903	591.491	518.439	15.000	206.869	3.170	743.478	-151.987	524.145	327.161	170.593	156.568	1.973.767	2.654.480	35.100	0	980.559	1.020.894	2.001.453	0	465.939	2015			
Jan	94.679	349.481	89.490	70.205	9.403	613.258	438.887	15.000	229.239	7.663	690.789	-77.531	374.780	241.370	123.675	117.695	1.910.734	2.402.209	84.263	0	761.922	1.038.093	1.800.015	0	441.404	Jan			
Feb	84.692	355.301	93.138	75.102	9.775	618.008	440.019	15.000	224.286	7.590	687.795	-69.787	330.253	249.975	122.736	127.239	1.922.771	2.380.263	81.760	0	747.176	1.037.004	1.784.180	0	444.536	Feb			
Mar	92.869	322.381	83.164	64.256	9.910	572.580	447.063	15.000	228.133	5.657	695.853	-123.273	322.363	305.361	129.121	176.240	1.938.090	2.436.693	71.712	0	786.623	1.011.482	1.798.105	0	443.603	Mar			
Apr	82.896	316.897	85.595	75.640	9.866	570.894	453.289	15.000	226.905	5.112	699.306	-128.412	355.142	302.754	137.105	165.649	1.958.087	2.458.878	63.131	0	774.330	1.038.021	1.812.351	0	454.979	Apr			
Maj	92.508	342.847	85.595	77.243	12.952	611.145	457.279	15.000	219.950	3.991	696.220	-85.075	325.856	303.296	146.607	156.689	1.975.392	2.457.937	81.138	0	796.285	1.042.647	1.838.932	0	452.792	Mai			
Jun	114.925	337.111	85.571	76.261	11.321	625.189	475.266	15.000	218.931	3.959	713.156	-87.967	338.726	299.993	143.256	156.737	1.961.957	2.457.420	64.494	0	818.686	1.034.503	1.853.189	0	451.771	June			
Jul	128.539	379.880	81.908	77.949	5.423	673.699	504.512	15.000	219.634	3.820	742.966	-69.267	377.499	293.903	147.751	146.152	1.945.921	2.465.572	35.703	0	881.424	1.016.623	1.898.047	0	466.558	July			
Aug	141.154	451.675	82.030	78.194	5.399	758.452	510.185	15.000	211.779	5.305	742.269	16.183	413.300	296.092	169.699	126.393	1.939.872	2.479.565	29.698	0	978.023	1.006.773	1.984.796	0	481.257	Aug			
Sep	124.258	539.311	52.817	71.071	4.112	791.569	504.934	15.000	218.766	5.240	743.940	47.629	449.156	275.871	177.750	98.121	1.935.254	2.482.531	56.943	0	977.443	1.026.92	2.004.375	0	468.845	Sep			
Okt	122.032	506.809	49.632	82.780	4.747	766.000	500.090	15.000	217.070	1.990	734.150	31.850	465.525	290.827	175.314	115.513	1.952.581	2.533.619	46.259	0	1.012.810	1.034.577	2.047.387	0	471.821	Oct			
Nov	127.109	471.430	49.781	79.496	4.990	732.806	506.862	15.000	213.589	2.779	738.180	-5.374	459.860	317.632	172.991	144.641	1.963.763	2.568.264	44.295	0	996.745	1.042.317	2.042.062	0	476.534	Nov			
Dec	114.457	354.591	45.871	71.669	4.903	591.491	518.439	15.000	206.869	3.170	743.478	-151.987	524.145	327.161	170.593	156.568	1.973.767	2.654.480	35.100	0	980.559	1.020.894	2.001.453	0	465.939	Dec			
2016	123.773	347.756	44.975	78.273	4.760	599.537	532.987	15.000	193.055	4.440	745.482	-145.945	489.471	326.678	166.332	160.046	1.974.198	2.623.715	29.808	0	933.287	1.022.138	1.975.425	0	472.334	Jan			
Feb	125.554	343.909	44.969	76.290	4.722	595.444	532.519	15.000	195.820	4.618	747.957	-152.513	474.518	345.324	164.628	180.796	1.973.256	2.628.570	35.520	0	997.310	1.007.555	1.999.865	0	472.675	Feb			
Mar	109.551	322.004	35.422	78.267	4.918	550.662	548.723	0	195.240	4.375	748.338	-197.676	483.531	382.702	157.714	224.988	1.996.461	2.674.980	19.520	0	959.309	1.025.096	1.984.405	0	473.378	Mar			
	1	2	3	4	5	(1+2+..+5)	6	7	8	9	10	(7+...+10)	(6-11)	12	13	14	15	(14-15)	16	17	(13+16+17)	18	19	20	21	22	(21+22)	24	25
	Cash	Deposits	Securities other than loans	Other claims	Total	Deposits	Securities other than shares	Loans	Other liabilities	Total	Net foreign assets	Liabilities to nonresidents	Claims on nonresident Central Bank	Claims on Central government	Net claims on Central government	Liabilities to the Central bank	Other items (net)	Total	Other items (net)	Total	Demand deposits	Time deposits	Total	Deposits by other sectors	Total	Liabilities			

* Revizija podataka za period 2007-2012 godine je u toku
Izvor: Mjesечni izvještaji banaka

* Revision of data from 2007 to 2012 is in progress.
Source: Banks' monthly reports

Tabela 1.3- Monetarni pregled - Bilans depozitnih institucija,
u 000 eura, stanje na kraju perioda

Table 1.3 - Depository Corporations Survey,
end-period balance, EUR thousand

CBCG	Potraživanja od nerezidente				Obaveze prema nerezidentima				Neto strana aktiva 7(3-6)	Neto potraživanja od centralne vlade 8	Domaci krediti 9	Neto ostale stavke 10(8+9)	Depoziti po vlađenju 11	Depoziti ipo 12	Oročeni depoziti 13	Ukupno depoziti 14(12+13)	HOV osim akcija 15	Kapital 16	Obaveze*											
	Banke		Ukupno		CBCG		Banke																							
	1	2	3 (1+2)	4	5	6 (4+5)	7(3-6)	8																						
2007**	467.938	342.028	809.966	1	798.933	798.934	11.032	-168.464	2.250.690	2.082.226	51.658	791.376	966.958	1.758.334	1.881	281.394	2007**													
2008	313.043	250.010	563.053	1	1.257.419	1.257.420	-694.367	-150.715	2.806.245	2.655.529	103.480	576.666	948.306	1.524.972	1.891	330.817	2008													
2009	397.883	327.802	725.285	28.102	1.039.548	1.067.650	-342.364	-179.522	2.428.346	2.248.824	108.401	534.325	883.626	1.417.951	1.898	378.210	2009													
2010	416.432	399.159	815.591	29.946	931.595	961.541	-145.950	-132.668	2.218.110	2.085.442	112.709	586.233	879.927	1.466.160	2.485	358.136	2010													
2011	303.464	455.610	759.074	30.640	803.619	834.259	-75.186	15.984	1.960.527	1.976.511	36.698	578.739	917.486	1.496.224	2.491	365.912	2011													
2012	347.918	543.091	891.009	30.174	699.540	729.714	161.295	20.950	1.887.950	1.908.900	96.331	613.289	1.009.264	1.622.553	2.496	348.815	2012													
2013	423.710	560.555	984.265	29.035	722.668	751.703	232.562	103.325	1.923.501	2.026.826	109.578	699.609	1.001.376	1.700.984	0	448.827	2013													
2014	544.740	612.933	1.157.673	30.997	686.507	717.504	440.168	68.045	1.909.134	1.977.179	62.069	770.787	1.084.205	1.854.991	0	500.290	2014													
2015	673.689	591.491	1.265.180	33.059	743.478	776.537	488.643	126.174	1.977.173	2.103.346	8.496	985.058	1.071.250	2.056.308	0	527.184	2015													
Jan	523.165	613.258	1.136.423	33.385	690.789	723.174	413.249	79.812	1.914.207	1.994.018	54.949	766.937	1.083.745	1.850.682	0	501.639	Jan													
Feb	468.531	618.008	1.086.539	32.516	687.795	720.311	366.228	99.930	1.926.248	2.026.178	52.561	752.143	1.082.657	1.834.800	0	505.045	Feb													
Mar	939.284	572.580	1.511.864	33.292	695.853	729.145	782.719	-325.531	1.941.602	1.616.071	48.933	788.339	1.057.136	1.845.475	0	504.383	Mar													
Apr	861.926	570.894	1.432.820	32.698	699.306	732.004	700.816	-248.388	1.961.596	1.713.208	36.201	778.689	1.083.676	1.862.365	0	515.454	Apr													
Maj	837.288	611.145	1.448.433	32.914	696.220	729.134	719.298	-241.847	1.978.916	1.737.068	54.310	800.622	1.088.302	1.888.924	0	513.132	Maj													
Jun	818.471	625.189	1.443.660	32.640	713.156	745.796	697.864	-200.107	1.965.453	1.765.346	47.436	823.711	1.080.159	1.903.870	0	511.905	June													
Jul	798.163	673.699	1.471.862	33.022	742.966	775.988	695.874	-157.804	1.949.381	1.791.578	8.706	884.702	1.066.979	1.951.681	0	527.068	July													
Aug	855.625	758.452	1.614.077	32.505	742.269	774.774	839.302	-199.580	1.943.357	1.743.777	2.639	981.497	1.057.130	2.038.627	0	541.816	Aug													
Sep	703.032	791.569	1.494.601	32.539	743.940	776.479	718.123	-40.796	1.938.811	1.898.015	30.011	978.812	1.077.290	2.056.102	0	530.028	Sep													
Okt	704.34	766.000	1.470.134	32.153	734.150	766.303	703.831	-5.213	1.955.974	1.950.761	19.480	1.017.281	1.084.935	2.102.216	0	532.893	Oct													
Nov	694.539	732.806	1.427.345	31.659	738.180	769.839	657.506	27.845	1.967.182	1.995.027	17.673	1.004.287	1.092.676	2.096.962	0	537.899	Nov													
Dec	673.689	591.491	1.265.180	33.059	743.478	776.537	488.643	126.174	1.977.173	2.103.346	8.496	985.058	1.071.250	2.056.308	0	527.184	Dec													
2016	Jan	640.904	599.537	1.240.441	32.842	745.482	778.324	462.117	130.436	1.977.600	2.108.036	3.265	969.262	1.063.541	2.032.803	0	534.082	Jan												
Feb	629.952	595.444	1.225.396	22.490	747.957	770.447	454.949	137.202	1.976.669	2.113.871	-22.908	998.884	1.057.907	2.056.791	0	534.940	Feb													
Mar	864.491	550.662	1.415.153	21.982	748.338	770.320	644.833	-74.681	1.999.930	1.925.249	-6.996	965.913	1.075.444	2.041.357	0	535.720	Mar													
	1	2	3 (1+2)	4	5	6 (4+5)	7(3-6)	8	9	10 (8+9)	11	12	13	14(12+13)	15	16														
	CBM	Banks	Total	CBM	Banks	Total	Net foreign assets	Claims on Central government	Claims on other sectors	Total	Other items (net)	Domestic credit	Transferable deposits	Time deposits	Total deposits	Securities other than shares	Capital account	Liabilities*												
	Claims on nonresidents																													

* Centralna banka Crne Gore nema emisionu funkciju, euro je zvanično sredstvo plaćanja u Crnoj Gori

** Izvršena revizija podataka i metodologije za period od 2007. godine

*** Revizija podataka za banke za period 2007-2012. godine je u toku

Izvor: Bilansi stanja CBCG i banaka

* Central Bank of Montenegro does not issue currency: EURO is the legal tender in Montenegro

** Data and methodology revised since 2007

*** Revision of data for other depository corporations from 2007 to 2012 is in progress.

Source: CBM and banks balance sheet

Tabela 1.4 - Agregatni bilans stanja banaka,
u 000 eura, stanje na kraju perioda

Table 1.4 - Aggregate balance sheet of banks
end-period balance, EUR thousand

AKTIVA												PASIVA					
Novčana sredstva i računi depozita kod centralnih banaka		Krediti	Isprawka vrijednosti kredita	Neto krediti	Hartije od vrijednosti	Derivativna finansijska sredstva	Ostala aktiva	Isprawka vrijednosti ostale aktive	Depoziti	Pozajmice	Emitovane hartije od vrijednosti	Finansijski derivati	Ostale obaveze	Ukupan kapital	Ukupno		
1	2	2.1.	2.2.	3	4	5	6	7	8	9	10	11	12	$13(1+2+3+4+5-6=7+8+9+10+11+12)$			
2006	278.887	1.079.609	19.087	1.060.522	26.270	0	66.697	961	1.075.769	172.351	0	0	34.533	148.762	1.431.415	2006	
2007	414.645	2.494.824	52.410	2.442.414	17.667	0	101.966	1.259	2.091.075	536.250	6.944	0	104.224	236.941	2.975.434	2007	
2008	311.531	2.959.357	113.086	2.846.272	19.076	0	139.841	7.058	1.990.590	908.161	6.968	0	124.566	279.377	3.309.662	2008	
2009	296.451	2.644.116	152.173	2.491.943	63.616	48	177.309	4.135	1.824.688	734.832	6.991	918	126.069	331.733	3.025.231	2009	
2010	332.403	2.517.949	151.088	2.366.862	62.748	6	185.439	3.803	1.789.851	697.400	3.985	614	140.898	310.906	2.943.654	2010	
2011	270.107	2.359.157	100.900	2.258.257	89.044	6	203.084	10.778	1.817.060	528.161	18.953	441	139.876	305.229	2.809.720	2011	
2012	308.894	2.341.978	134.990	2.206.988	122.820	0	192.692	23.110	1.980.718	376.436	18.967	200	143.277	288.685	2.808.283	2012	
2013	392.066	2.413.979	188.965	2.225.014	161.502	0	213.479	32.820	2.097.704	323.009	14.980	0	125.730	397.817	2.959.240	2013	
2014	498.636	2.367.178	172.652	2.194.526	242.717	0	235.735	35.357	2.308.149	248.655	14.989	0	120.429	444.035	3.136.257	2014	
2015	640.033	2.385.582	147.840	2.237.742	353.053	0	281.128	39.537	2.624.977	260.300	14.998	0	109.669	462.474	3.472.418	2015	
Jan	472.466	2.355.294	170.260	2.185.034	272.622	0	239.210	34.480	231.1340	241.738	14.990	0	121.859	444.925	3.134.852	Jan	
Feb	418.392	2.375.203	169.814	2.205.389	286.934	0	240.200	34.357	229.5359	237.278	14.991	0	120.873	448.056	3.116.557	Feb	
Mar	418.284	2.340.755	169.901	2.170.854	340.031	0	244.262	34.787	2.314.641	248.129	14.992	0	113.756	447.125	3.138.643	Mar	
Apr	420.884	2.366.749	169.864	2.196.885	340.018	0	254.663	34.808	2.337.502	250.663	14.992	0	115.983	458.501	3.177.641	Apr	
Maj	421.832	2.408.119	171.505	2.236.614	341.620	0	258.324	36.849	2.376.584	252.415	14.993	0	121.235	456.314	3.221.541	Maj	
Jun	456.650	2.381.278	166.877	2.214.401	342.838	0	259.113	36.737	2.403.111	254.408	14.994	0	108.458	455.293	3.236.264	June	
Jul	509.295	2.408.161	167.554	2.240.607	333.886	0	280.660	36.997	2.477.768	258.660	14.995	0	105.948	470.080	3.327.451	July	
Aug	558.281	2.473.872	163.334	2.310.538	335.799	0	292.558	36.857	2.599.182	257.410	14.995	0	110.941	477.792	3.460.320	Aug	
Sep	575.689	2.543.605	165.039	2.378.566	293.182	0	275.470	35.754	2.623.881	262.357	14.996	0	120.539	465.380	3.487.153	Sep	
Okt	590.226	2.539.498	159.466	2.380.032	305.743	0	280.232	35.215	2.658.266	262.420	14.997	0	116.978	468.357	3.521.018	Okt	
Nov	589.793	2.512.178	155.933	2.356.246	332.471	0	280.369	34.882	2.658.855	264.902	14.998	0	112.173	473.069	3.523.997	Nov	
Dec	640.033	2.385.582	147.840	2.237.742	353.053	0	281.128	39.537	2.624.977	260.300	14.998	0	109.669	462.474	3.472.418	Dec	
2016	Jan	615.379	2.380.627	144.774	2.235.553	352.394	0	288.739	39.593	2.607.505	249.907	14.999	0	111.292	469.069	3.452.772	Jan
Feb	601.605	2.375.130	144.788	2.230.342	371.129	0	297.889	39.403	2.615.716	252.220	15.000	0	109.416	469.210	3.461.562	Feb	
Mar	564.625	2.374.565	144.387	2.230.178	406.340	66	279.949	40.301	2.610.435	251.134	0	0	109.375	469.913	3.440.857	Mar	
Currency and deposits with central banks		1	2	2.1.	2.2.	3	4	5	6	7	8	9	10	11	12	$13(1+2+3+4+5-6=7+8+9+10+11+12)$	
ASSETS												LIABILITIES					

* Izvršena revizija podataka i metodologije za period 2006-2012.
Izvor: Mjesečni izvještaji banaka

* Izvršena revizija podataka i metodologije, revised for period 2006-2012.
Source: Banks' monthly reports

**Tabela 1.5 - Krediti, u 000 eura,
stanje na kraju perioda**

**Table 1.5 - Loans, end-period balance,
EUR thousand**

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2006.	512.610	551.895	565.257	576.662	603.469	649.195	683.717	762.083	833.462	893.344	969.586	1.079.609
2007.	1.131.551	1.247.001	1.371.372	1.471.359	1.596.404	1.702.830	1.832.087	1.989.998	2.100.776	2.265.753	2.318.752	2.494.824
2008.	2.482.143	2.601.534	2.701.795	2.797.427	2.844.629	2.956.061	2.972.685	3.018.267	3.059.336	3.008.271	2.964.213	2.959.357
2009.	2.927.133	2.875.103	2.864.485	2.883.687	2.884.718	2.832.406	2.800.936	2.758.649	2.814.306	2.743.756	2.760.457	2.644.116
2010.	2.569.139	2.568.889	2.558.858	2.563.531	2.582.747	2.624.310	2.593.254	2.632.652	2.564.205	2.556.717	2.544.174	2.517.949
2011.	2.464.776	2.462.351	2.474.341	2.473.956	2.487.611	2.431.247	2.438.297	2.488.295	2.453.760	2.422.852	2.397.675	2.359.156
2012.	2.336.684	2.335.618	2.349.588	2.327.574	2.327.549	2.345.227	2.374.653	2.401.365	2.425.304	2.361.547	2.338.102	2.341.978
2013.	2.482.799	2.507.595	2.490.219	2.466.654	2.477.642	2.457.470	2.505.785	2.538.251	2.536.234	2.474.546	2.463.859	2.413.979
2014.	2.407.862	2.415.020	2.405.003	2.386.574	2.383.092	2.376.220	2.402.656	2.453.018	2.443.287	2.424.057	2.426.521	2.367.178
2015.	2.355.294	2.375.203	2.340.755	2.366.749	2.408.119	2.381.278	2.408.161	2.473.872	2.543.605	2.539.498	2.512.178	2.385.582
2016.	2.380.627	2.375.130	2.374.565									

Izvor: Mjesečni izvještaji banaka

Source: Banks' monthly reports

**Tabela 1.6 - Sektorska struktura kredita,
u 000 eura, stanje na kraju perioda**

**Table 1.6 - Structure of loans, by sectors
end-period balance, EUR thousand**

Banke	Finansijske institucije			Nefinansijske institucije						Opštata vlada				Nevladine druge nefoprofitne organizacije				Ostalo		Ukupno	
	Ostale finansijske institucije	Ukupno	Priredna društva u državnom vlasništvu	Priredna društva u privatnom vlasništvu	Preduzetnici	Javne službene jedinice lokalne samouprave	Priredna društva, nerezidenti	Ukupno	Centralna Vlada	Regulatorne agencije*	Jedinice lokalne samouprave	Državni fondovi	Ukupno	Fizička lica	Nevladine druge nefoprofitne organizacije	14	15	16	17	18	3+9+14+15+16+17)
1	2	3(1+2)	4	5	6	7	8	9(4+..+8)	10	11	12	13	(10+..+13)	14	15	16	17	18	3+9+14+15+16+17)		
2006	2322.935	5.944	238.879	22.658	443.632	5.091	10.678	2.726	484.785	12.419	3.432	9.443	17.561	42.855	311.175	1.912	3	1.079.609	2006		
2007	2544.417	12.528	266.945	21.295	1.336.180	6.954	10.992	17.217	1.392.638	458	8440	12.221	12.338	33.457	794.104	7.675	5	2.494.824	2007		
2008	163.247	22.321	185.568	27.851	1.620.742	8.739	9.748	26.543	1.693.623	5.121	1046	12.667	11.351	30.185	1.037.563	12.412	6	2.959.357	2008		
2009	231.930	7.215	239.145	35.365	1.337.683	7.449	9.602	28.806	1418.905	3.127	965	26.825	29.575	60.492	919.313	6.257	4	2.644.116	2009		
2010	297.085	9.283	306.368	39.985	1.181.941	6.216	20.091	45.415	1.293.648	13.098	950	32.896	1.232	48.176	863.591	6.165	0	2.517.948	2010		
2011	354.081	10.738	364.819	47.067	926.411	6.278	8.408	49.696	1.037.860	56.220	841	49.857	9.985	116.903	833.730	5.845	0	2.359.157	2011		
2012	430.106	2.358	432.464	47.551	878.153	4.721	9.602	57.354	997.381	53.728	776	42.429	3.208	100.141	809.147	2.844	0	2.341.977	2012		
2013	354.261	5.736	359.997	46.789	898.651	5.081	8.664	56.746	1.015.931	105.509	3.133	39.849	4.214	152.705	881.288	4.055	3	2.413.979	2013		
2014	368.771	12.339	381.110	39.843	872.548	5.540	9.493	48.308	975.732	71.414	3.509	32.794	3.721	114.38	893.784	5.078	36	2.367.178	2014		
2015	350.202	10.124	360.326	40.387	889.815	5.849	10.351	56.206	1.002.608	36.611	3.593	55.123	1.814	97.141	921.351	4.081	75	2.385.582	2015		
Jan	347.321	10.205	357.526	41.055	871.195	5.889	7.670	55.855	981.264	70.808	3.503	35.331	4.221	113.863	897.475	5.086	80	2.355.294	Jan		
Feb	352.702	11.181	363.883	41.298	878.609	5.663	9.646	61.325	996.541	69.991	3.497	32.883	4.220	110.591	899.183	4.935	70	2.375.203	Feb		
Mar	318.681	15.715	334.396	41.639	890.518	5.820	7.563	47.543	993.083	62.251	3.673	33.544	4.220	103.688	904.566	4.949	73	2.340.755	Mar		
Apr	310.244	20.002	330.246	41.121	906.542	6.040	7.420	59.593	1.020.716	62.516	3.668	32.446	4.219	102.849	907.909	4.942	87	2.366.749	Apr		
Maj	337.107	16.106	353.213	40.107	921.401	6.172	8.004	60.230	1.035.914	62.298	3.656	30.889	4.218	101.061	912.997	4.846	88	2.408.119	Maj		
Jun	337.792	13.120	350.912	39.739	912.094	6.123	7.820	55.566	1.021.342	54.737	3.644	29.244	18	87.643	916.703	4.593	85	2.381.278	June		
Jul	378.286	12.740	391.026	39.121	898.015	5.891	7.914	59.626	1.010.567	54.525	3.631	29.056	17	87.229	914.816	4.391	132	2.408.161	July		
Aug	450.215	12.575	462.790	37.725	893.912	5.662	9.553	59.965	1.006.817	54.436	3.625	29.981	1.817	89.859	910.011	4.265	130	2.473.872	Aug		
Sep	537.566	12.910	550.476	35.479	890.591	5.601	9.397	51.352	992.420	46.372	3.618	29.990	1.816	81.796	914.245	4.535	133	2.543.605	Sep		
Okt	504.902	12.472	517.374	40.338	900.551	5.725	9.376	63.386	1.019.376	46.263	3.606	29.275	1.815	80.959	917.126	4.494	169	2.539.498	Okt		
Nov	466.888	11.588	478.476	38.355	894.910	5.793	10.113	62.310	1.011.481	46.361	3.599	45.161	1.615	96.736	920.824	4.489	172	2.512.178	Nov		
Dec	350.202	10.124	360.326	40.387	889.815	5.849	10.351	56.206	1.002.608	36.611	3.593	55.123	1.814	97.141	921.351	4.081	75	2.385.582	Dec		
2016	Jan	343.296	13.225	356.521	40.649	884.646	5.807	9.155	61.295	1.001.552	36.587	3.713	55.856	1.813	97.969	920.384	4.076	125	2.380.627	Jan	
Feb	339.527	13.377	352.904	46.283	873.663	5.851	9.475	59.413	994.685	36.469	3.698	55.652	1.812	97.631	925.878	3.956	76	2.375.130	Feb		
Mar	317.809	13.864	331.673	45.053	888.620	5.843	9.519	61.814	1.010.849	28.850	3.684	58.511	1.612	92.657	935.349	3.963	74	2.374.565	Mar		
Banks	1	2	3(1+2)	4	5	6	7	8	9(4+..+8)	10	11	12	13	(10+..+13)	14	15	16	17	18	3+9+14+15+16+17)	
Financial institutions	Nonfinancial institutions						General Government	Regulatory agencies*	Local Government	Government	Total	Households	General Government	Total	Households	Nongovernment and other nonprofit organizations	Other	Total	General Government	Financial institutions	

* Napomena: Od 2013. godine regulatorne agencije su prikazane kao poseban podsektor Opštete vlade. Do 2012. godine, kao poseban podsektor Opštete vlade prikazivane su vladine agencije. Revizija podataka od 2006-2012. godine za podsektor regulatorne agencije je u toku.
Izvor: Mjesečni izvještaji banaka

Note: From 2013 regulatory agencies are presented as separate sub-sector of General Government. By 2012, Government agencies were presented as separate sub-sector of General Government. Revision of data from 2006 to 2012 for regulatory agencies sub-sector is in progress.
Source: Banks' monthly reports

**Tabela 1.7 - Ukupni depoziti kod banaka, u 000 eura,
stanje na kraju perioda**

**Table 1.7 - Total deposits with banks
end-period balance, EUR thousand**

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2003.	205.739	195.995	192.171	173.885	175.723	186.531	208.849	222.152	223.829	209.927	216.245	211.008
2004.	214.683	210.886	216.651	221.660	229.106	226.481	244.331	269.834	255.435	268.274	256.992	273.194
2005.	265.109	273.168	299.068	299.803	336.463	351.441	360.053	383.976	406.042	414.665	464.030	487.917
2006.	491.417	506.117	513.937	544.709	586.082	635.574	703.210	774.216	809.373	854.959	928.676	1.075.769
2007.	1.109.633	1.202.293	1.299.663	1.372.024	1.492.074	1.581.456	1.701.792	1.828.593	1.819.661	1.917.304	1.940.144	2.091.075
2008.	2.045.803	2.138.917	2.140.106	2.200.181	2.229.671	2.275.228	2.280.706	2.346.064	2.325.973	2.168.167	2.068.635	1.990.590
2009.	1.881.021	1.772.852	1.761.200	1.722.795	1.759.859	1.757.091	1.732.757	1.730.394	1.900.229	1.837.759	1.869.610	1.824.688
2010.	1.778.984	1.767.932	1.767.817	1.749.462	1.807.393	1.808.308	1.810.191	1.867.662	1.782.858	1.786.237	1.790.354	1.789.851
2011.	1.808.826	1.818.005	1.783.577	1.796.770	1.793.565	1.837.345	1.839.152	1.889.811	1.877.849	1.868.048	1.831.127	1.817.060
2012.	1.784.319	1.796.141	1.792.598	1.809.321	1.818.885	1.843.409	1.916.624	1.954.383	2.001.119	1.965.523	1.982.935	1.980.718
2013.	1.969.827	1.990.069	1.999.290	1.951.485	1.974.428	2.009.655	2.075.043	2.144.342	2.172.953	2.104.283	2.084.939	2.097.704
2014.	2.096.723	2.101.686	2.104.273	2.094.844	2.114.307	2.146.447	2.188.181	2.254.456	2.268.031	2.251.517	2.274.857	2.308.149
2015.	2.311.340	2.295.359	2.314.641	2.337.502	2.376.584	2.403.111	2.477.768	2.599.182	2.623.881	2.658.266	2.658.855	2.624.977
2016.	2.607.505	2.615.716	2.610.435									

Izvor: *Mjesečni izvještaji banaka*

Source: Banks' monthly reports

Tabela 1.8 - Sektorska struktura depozita, u 000 eura, stanje na kraju perioda

Table 1.8 - Structure of deposits by sectors end-period balance, EUR thousand

Finansijske institucije			Nefinansijske institucije				Opšta vlasta				Nevladine i druge neprofitne organizacije				Ukupno				
Banke	Ostale finansijske institucije	Ukupno	Privredna društva u državnom vlasništvu	Privredna društva u privatnom vlasništvu	Preduzetnici	Javne službe jedinica lokalne samouprave	Ukupno	Centralna Vlada	Regulatorne agencije	Jedinice lokalne samouprave	Državni fondovi	Ukupno	Fizička lica	Nevladine i druge neprofitne organizacije	Ostalo	Ukupno			
1	2	3(1+2)	4	5	6	7	8	9	10	11	12	13	14	(10+..+13)	15	16	17	(3+9+14+15+16+17)	
2006	34.212	40.858	75.070	33.265	285.463	2.278	8.890	42.085	371.981	32.766	8.346	15.613	56.765	113.490	499.376	11.724	4.128	1.075.769	
2007	58.779	44.313	103.092	41.528	618.919	3.086	16.110	55.397	735.040	45.597	11.786	74.405	74.257	206.045	1.019.348	21.664	5.886	2.091.075	
2008	147.790	45.778	193.568	45.193	541.684	2.578	19.530	92.752	701.737	54.202	15.787	48.212	74.444	192.645	856.448	30.569	15.624	1.990.591	
2009	80.202	105.159	185.361	41.175	466.821	2.064	26.715	66.471	603.246	70.688	22.167	17.472	48.141	158.468	843.907	25.105	8.602	1.824.689	
2010	6.654	107.067	113.721	44.888	391.672	2.587	14.539	48.244	501.930	69.689	11.729	17.982	23.911	123.311	951.854	24.481	74.554	1.789.851	
2011	7.264	77.761	85.025	71.724	402.081	3.951	11.240	43.993	532.989	45.706	6.562	14.043	15.496	81.807	1.033.453	23.417	60.369	1.817.060	
2012	8.391	67.007	75.398	88.063	433.909	4.557	14.937	46.572	588.038	53.108	4.975	11.749	17.181	87.013	1.146.810	24.276	59.183	1.980.718	
2013	26.010	57.417	83.427	128.099	418.388	8.110	22.918	38.154	615.669	50.111	4.266	17.617	14.246	86.240	1.237.490	26.037	48.841	2.097.704	
2014	5.746	47.287	53.033	175.508	457.903	7.270	26.385	73.095	740.161	60.183	6.134	23.054	14.539	103.910	1.331.783	29.708	49.554	2.308.149	
2015	4.915	43.758	48.673	225.036	549.119	10.273	23.656	113.461	921.545	80.077	7.402	33.879	8.314	129.672	1.439.814	39.368	45.905	2.624.977	
Jan	5.117	47.664	52.781	183.341	444.928	6.752	25.908	75.247	736.176	62.254	6.014	20.688	14.818	103.774	1.334.472	31.203	52.934	2.311.340	
Feb	4.531	46.591	51.122	190.491	426.456	7.611	24.116	75.120	723.794	61.034	5.838	19.579	16.763	103.214	1.335.874	30.946	50.409	2.295.559	
Mar	4.514	43.618	48.132	170.380	456.973	7.746	24.347	77.139	736.385	60.996	5.441	18.754	10.329	95.520	1.352.747	31.835	49.822	2.314.641	
Apr	4.607	42.515	47.122	188.062	447.847	8.178	22.761	79.402	746.250	64.269	6.196	19.372	9.957	99.794	1.363.610	32.864	47.862	2.337.502	
Maj	5.588	44.017	49.605	192.761	467.052	7.961	22.168	82.326	772.268	71.904	6.279	21.593	9.125	108.901	1.361.363	33.972	50.475	2.376.584	
Jun	10.683	43.530	54.213	204.098	468.242	8.896	22.201	85.397	788.834	64.005	7.917	23.264	14.631	109.817	1.370.347	32.851	47.049	2.403.111	
Jul	5.042	41.725	46.767	201.233	487.340	10.811	23.540	102.693	825.617	64.696	8.000	23.233	17.527	113.456	1.410.761	34.461	46.706	2.477.768	
Aug	6.533	39.555	46.088	194.135	585.974	14.051	25.648	105.670	925.478	79.488	8.418	26.125	15.048	129.079	1.415.286	35.666	47.581	2.599.178	
Sep	5.476	40.584	46.060	204.648	592.078	16.364	28.100	105.130	946.320	90.139	8.112	23.657	15.949	137.857	1.411.283	34.436	47.925	2.623.881	
Okt	5.553	36.121	41.674	215.627	591.344	44.730	27.141	106.157	984.999	86.665	8.187	25.893	12.929	133.674	1.417.398	34.178	46.343	2.658.266	
Nov	5.138	39.746	44.884	220.777	576.033	42.619	23.079	106.957	969.465	83.459	8.011	35.577	12.488	139.535	1.420.191	38.486	46.294	2.658.855	
Dec	4.915	43.758	48.673	225.036	549.119	10.273	23.656	113.461	921.545	80.077	7.402	33.879	8.314	129.672	1.439.814	39.368	45.905	2.624.977	
2016	Jan	6.058	34.729	40.787	270.797	531.507	7.743	18.015	122.604	950.666	72.958	8.288	31.503	15.507	128.256	1.434.157	41.637	12.002	2.607.505
Feb	6.073	36.892	42.965	269.905	535.895	9.529	15.759	120.378	951.466	70.828	8.653	28.373	16.933	124.787	1.443.576	41.294	11.628	2.615.716	
Mar	11.824	36.054	47.878	275.093	526.770	8.919	14.610	129.883	955.275	64.656	8.780	29.028	12.571	115.035	1.440.769	40.663	10.815	2.610.435	
Financial institutions			Nonfinancial institutions				General Government				Households				Nongovernment and other nonprofit organizations				
Banks	Other financial institutions	Total	State owned companies	Privately owned companies	Enterpreneurs' organizations	Public owned companies	Foreign companies	Total	Central Government	Local Government	Government Funds	Total	Households		General Government	Total	Total	Total	
1	2	3(1+2)	4	5	6	7	8	9	(4+..+8)	10	11	12	13	(10+..+13)	14	15	16	17	(3+9+14+15+16+17)

Izvor: Mjesečni izvještaji banaka

Source: Banks' monthly reports

**Tabela 1.9 - Depoziti stanovništva, u 000.000 eura,
stanje na kraju perioda**

**Table 1.9 - Deposits by households
end-period balance, EUR million**

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2003.	22,6	23,4	25,5	28,1	26,0	27,7	29,5	33,1	35,0	40,5	41,2	45,1
2004.	42,5	44,5	47,5	50,5	51,3	52,6	56,7	60,3	63,5	70,1	70,7	79,3
2005.	77,1	91,0	93,2	101,5	103,6	115,8	127,3	129,2	141,4	151,4	164,3	175,7
2006.	186,1	181,1	198,2	207,8	224,7	253,5	283,4	315,3	351,8	382,8	424,4	499,4
2007.	524,5	570,3	620,5	683,3	719,2	766,7	864,2	905,0	923,2	956,9	970,9	1.019,3
2008.	1.042,4	1.058,8	1.061,0	1.089,3	1.083,0	1.075,4	1.110,9	1.123,1	1.114,1	982,2	898,0	856,5
2009.	822,3	792,8	780,6	762,4	747,0	750,3	764,0	767,1	769,9	813,5	816,5	843,9
2010.	828,0	839,2	849,7	853,9	866,3	868,3	898,0	905,3	912,4	923,8	939,8	951,8
2011.	943,9	947,9	953,9	971,1	976,4	982,3	1.005,0	1.021,6	1.034,9	1.022,4	1.026,4	1.033,4
2012.	1.024,7	1.034,1	1.034,0	1.044,8	1.043,3	1.051,5	1.086,6	1.108,3	1.113,7	1.114,7	1.134,7	1.146,8
2013.	1.150,4	1.158,7	1.165,0	1.165,1	1.162,4	1.164,7	1.192,9	1.218,1	1.222,9	1.218,1	1.221,0	1.237,5
2014.	1.235,1	1.236,4	1.239,2	1.247,8	1.245,5	1.244,5	1.270,1	1.288,5	1.300,0	1.299,3	1.305,9	1.331,8
2015.	1.334,5	1.335,9	1.352,7	1.363,6	1.361,4	1.370,3	1.410,8	1.415,3	1.411,3	1.417,4	1.420,2	1.439,8
2016.	1.434,2	1.443,6	1.440,8									

Izvor: *Mjesečni izvještaji banaka*

Source: Banks' monthly reports

Tabela 1.10 - Depoziti stanovništva, po ročnosti u 000.000 eura, stanje na kraju perioda

Table 1.10 - Households deposits, by maturity end-period balance, EUR million

	Sredstva na escrow računu*	Depoziti po viđenju	Oročeni depoziti					Ukupno	
			do 3 mjeseca	od 3 mjeseca do godinu dana	od 1 do 3 godine	preko 3 godine	Ukupno		
2004		40,1	5,1	29,7	4,4	0,1	39,2	79,3	2004
2005		93,5	7,6	55,0	19,4	0,3	82,3	175,8	2005
2006		294,4	25,8	114,1	64,8	0,3	205,0	499,4	2006
2007		466,0	145,6	278,4	121,4	8,0	553,4	1.019,4	2007
2008		302,5	91,0	224,5	221,8	16,5	553,8	856,3	2008
2009		266,6	163,9	305,4	93,5	14,6	577,3	843,9	2009
2010		314,7	135,3	371,1	112,1	18,7	637,2	951,9	2010
2011		337,2	130,2	385,9	155,5	24,6	696,2	1.033,4	2011
2012		343,0	118,8	462,6	195,0	27,4	803,9	1.146,8	2012
2013	0,2	398,6	110,4	346,4	339,3	42,7	838,7	1.237,5	2013
2014	0,1	479,3	36,2	332,7	431,8	51,6	852,4	1.331,8	2014
Jan	0,2	395,2	107,2	345,1	343,4	44,1	839,7	1.235,1	Jan
Feb	0,2	400,9	112,0	341,4	337,4	44,5	835,3	1.236,4	Feb
Mar	0,2	407,7	110,4	336,4	338,8	45,7	831,3	1.239,2	Mar
Apr	0,2	413,8	115,7	332,8	339,0	46,3	833,9	1.247,8	Apr
Maj	0,2	416,6	118,1	326,7	337,1	46,8	828,7	1.245,5	May
Jun	0,2	419,8	115,3	322,0	340,8	46,5	824,6	1.244,5	June
Jul	0,2	441,4	107,4	328,7	344,5	47,9	828,5	1.270,1	July
Avg	0,2	453,2	101,1	329,5	356,4	48,2	835,2	1.288,5	Aug
Sep	0,2	461,5	94,1	336,3	359,5	48,5	838,4	1.300,0	Sep
Okt	0,1	456,2	93,3	340,9	358,7	50,0	842,9	1.299,3	Okt
Nov	0,1	456,6	95,8	340,0	363,4	50,0	849,2	1.305,9	Nov
Dec	0,1	479,3	36,2	332,7	431,8	51,6	852,4	1.331,8	Dec
2015	0,1	598,5	30,6	308,9	443,7	58,1	841,2	1.439,8	2015
Jan	0,1	474,8	36,4	337,5	434,0	51,7	859,5	1.334,5	Jan
Feb	0,1	474,4	40,7	332,6	436,3	51,7	861,4	1.335,9	Feb
Mar	0,1	493,2	40,5	328,6	438,2	52,2	859,5	1.352,8	Mar
Apr	0,1	507,0	41,1	323,9	438,9	52,6	856,5	1.363,6	Apr
Maj	0,1	507,6	37,4	323,3	440,0	52,9	853,6	1.361,4	May
Jun	0,1	520,4	37,0	318,3	440,8	53,8	849,8	1.370,3	June
Jul	0,1	567,2	36,4	312,8	439,9	54,3	843,4	1.410,8	July
Avg	0,1	562,1	35,0	319,4	443,6	55,1	853,1	1.415,3	Aug
Sep	0,1	561,1	33,1	316,6	444,1	56,3	850,1	1.411,3	Sep
Okt	0,1	569,3	31,7	313,6	445,7	57,0	848,0	1.417,4	Okt
Nov	0,1	572,8	31,0	311,9	446,7	57,8	847,3	1.420,2	Nov
Dec	0,1	598,5	30,6	308,9	443,7	58,1	841,2	1.439,8	Dec
2016									2016
Jan	0,1	589,3	30,6	306,7	449,2	58,3	844,8	1.434,2	Jan
Feb	0,1	605,0	31,2	291,7	456,7	58,9	838,5	1.443,6	Feb
Mar	0,1	602,1	31,0	294,0	450,4	63,0	838,5	1.440,8	Mar
	Escrow accounts*	Demand deposits	up to 3 months	from 3 months to 1 year	from 1 to 3 years	over 3 year	Total	Total	
			Time deposits						

* Do 2013. godine sredstva stanovništva na escrow računu nisu bila posebno izdvojena. Revizija podataka za period 2004-2012. je u toku

Izvor: Mjesečni izvještaji banaka

* By 2013, escrow accounts were not presented separately. Revision of data from 2004 to 2012 is in progress.
Source: Banks' monthly reports

**Tabela 1.11 - Obavezna rezerva, u 000 eura,
stanje na kraju perioda**

**Table 1.11 - Reserve requirements, end-period balance,
EUR thousand**

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2005	32.622	34.007	34.959	37.912	42.742	43.348	46.077	53.746	53.803	55.766	59.003	61.690
2006	57.849	59.809	59.906	82.316	86.519	95.932	105.972	123.157	128.776	134.344	140.398	172.762
2007	169.969	184.781	195.796	202.110	215.408	228.316	240.726	256.366	256.476	256.399	255.910	258.997
2008	278.428	285.007	278.776	279.794	280.265	283.246	288.847	298.695	287.563	234.773	229.321	216.575
2009	196.653	198.094	202.181	165.179	171.847	180.359	161.690	158.361	168.232	170.837	172.360	172.793
2010	169.021	166.309	165.829	162.876	162.122	162.913	161.910	163.128	164.593	163.445	163.423	164.550
2011	162.696	165.735	163.968	164.488	162.131	162.557	158.780	161.113	161.258	174.830	172.843	170.793
2012	169.143	169.473	169.609	170.122	171.402	172.978	178.880	183.937	186.130	186.110	186.699	187.111
2013	185.768	187.467	187.694	183.619	184.673	187.131	192.758	199.450	201.896	200.472	196.341	196.898
2014	195.974	197.329	196.251	195.943	196.814	197.857	203.132	208.266	211.537	209.668	210.836	214.936
2015	214.722	213.699	216.139	217.026	219.502	220.257	228.779	236.121	241.946	244.824	245.380	249.078
2016	242.517	240.986	245.465									

Tabela 1.12 - Agregatni bilans stanja mikrokreditnih finansijskih institucija u 000 eura, stanje na kraju perioda

Table 1.12 - Aggregate balance sheet of microcredit financial institutions end-period balance, EUR thousand

AKTIVA										Ukupno			
Novčana sredstva i racuni depozita kod centralnih banaka	Krediti i ostala potraživanja	Ispравка vrijednosti kredita i potraživanja	Neto krediti i ostala potraživanja	Ostala aktiva	Ispравка vrijednosti ostale aktive	Pozajmice	Ostale obaveze	Ukupan kapital					
1	2	2.1.	2.2.	3	4	5	6	7	13 (1+2+3+4=5+6+7)				
2009	5.858	70.550	3.596	66.953	2.666	47	53.606	1.548	20.277	75.431	2009		
2010	8.099	50.425	3.418	47.007	3.666	39	38.229	1.525	18.978	58.732	2010		
2011	2.938	40.608	2.546	38.062	3.399	28	22.107	2.035	20.229	44.371	2011		
2012	1.063	34.060	1.598	32.462	2.686	18	12.687	1.969	21.536	36.192	2012		
2013	1.497	36.712	5.770	30.942	2.445	270	12.415	1.911	20.287	34.613	2013		
2014	1.262	39.291	4.558	34.732	2.546	232	16.520	1.997	19.792	38.309	2014		
2015	1.010	48.547	3.628	44.919	3.330	148	25.121	2.016	21.973	49.110	2015		
Jan	983	39.287	4.576	34.711	2.588	235	16.034	2.103	19.910	38.047	Jan		
Feb	1.406	39.851	4.506	35.344	2.570	238	16.845	2.170	20.068	39.083	Feb		
Mar	987	41.452	4.451	37.001	3.232	235	18.718	2.041	20.226	40.985	Mar		
Apr	383	43.014	4.487	38.527	3.242	237	19.471	2.074	20.370	41.915	Apr		
Maj	499	46.203	4.474	41.730	3.379	239	23.011	1.844	20.514	45.369	Maj		
Jun	781	45.234	4.451	40.783	3.354	239	22.503	1.684	20.491	44.678	June		
Jul	1.088	44.763	4.396	40.367	3.333	240	22.246	1.631	20.672	44.549	July		
Aug	1.688	44.472	4.389	40.083	3.282	241	22.146	1.740	20.925	44.811	Aug		
Sep	997	46.793	4.345	42.448	3.418	241	23.387	2.372	20.864	46.623	Sep		
Okt	1.061	46.895	4.401	42.495	3.434	242	23.315	2.408	21.025	46.748	Oct		
Nov	1.254	48.202	4.128	44.074	3.364	181	24.727	2.476	21.308	48.511	Nov		
Dec	1.010	48.547	3.628	44.919	3.330	148	25.121	2.016	21.973	49.110	Dec		
2016												2016	
Jan	1.042	48.373	3.739	44.634	3.333	155	24.788	2.005	22.062	48.855	Jan		
Feb	1.089	50.469	3.712	46.757	3.478	154	26.648	2.182	22.340	51.170	Feb		
Mar	908	52.148	3.676	48.472	3.574	154	28.108	2.137	22.555	52.800	Mar		
	1	2	2.1.	2.2.	3	4	5	6	7	13 (1+2+3+4=5+6+7)			
	Currency and deposits with central banks	Loans and other receivables	Impairment of loans and other claims	Net loans and other claims	Other assets	Provisions for assets other than loans	Borrowings	Other liabilities	Total capital	Total			
	ASSETS												

* Izvršena revizija podataka i metodologije za period 2009-2012
Izvor: Bilans stanja mikrokreditnih finansijskih institucija

* Data and methodology revised for period 2009-2012
Source: Microcredit financial institution's balance sheet

Tabela 1.13 - Krediti u 000 eura, stanje na kraju perioda**Table 1.13 - Loans, end-period balance, EUR thousand**

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2009.	77.147	77.226	76.245	77.118	78.601	75.401	74.880	73.624	73.042	72.167	71.588	70.550
2010.	69.062	67.182	69.181	67.279	63.396	62.462	60.741	58.660	56.875	54.962	50.471	50.425
2011.	49.224	47.930	46.408	45.777	46.724	44.771	43.787	42.814	42.033	41.549	41.931	40.608
2012.	41.350	40.270	39.830	39.387	35.903	35.238	34.685	34.327	34.233	33.791	34.769	34.060
2013.	40.376	40.106	39.591	39.602	40.035	39.847	39.808	37.522	35.843	35.819	35.626	36.712
2014.	37.225	37.720	38.324	38.852	39.031	39.408	39.023	36.220	36.769	37.596	38.592	39.291
2015.	39.287	39.850	41.452	43.014	46.203	45.234	44.763	44.472	46.793	46.895	48.202	48.547
2016.	48.373	50.469	52.148									

Izvor: Bilans stanja mikrokreditnih finansijskih institucija

Source: Microcredit financial institution's balance sheet

Tabela 1.14 - Sektorska struktura kredita u 000 eura, stanje na kraju perioda

Table 1.14 - Structure of loans, by sectors end-period balance, EUR thousand

	Finansijske institucije			Nefinansijske institucije						Fizička lica	Ostalo	Ukupno
	Banke	Ostale finansijske institucije	Ukupno	Privredna društva u državnom vlasništvu			Preduzetnici	Privredna društva, nerezidenti	Ukupno			
				1	2	3 (1+2)	4	5	6	7	(4+5+6+7)	8
2009	4.716	0	4.716	0			594	73	0	667	65.168	0
2010	6.940	0	6.940	0			318	15	0	333	43.152	0
2011	7.108	0	7.108	0			775	8	0	783	32.717	0
2012	4.419	0	4.419	0			1.426	8	0	1.434	28.207	0
2013	809	0	809	0			1.792	55	0	1.847	34.056	0
2014	1.433	0	1.433	0			1.750	22	0	1.772	36.086	0
2015	727	0	727	0			1.956	44	0	2.000	45.820	0
Jan	1.433	0	1.433	0			1.734	22	0	1.756	36.098	0
Feb	1.028	0	1.028	0			1.780	22	0	1.802	37.020	0
Mar	1.024	0	1.024	0			1.696	51	0	1.747	38.681	0
Apr	1.025	0	1.025	0			1.754	51	0	1.805	40.183	0
Maj	3.321	0	3.321	0			1.784	50	0	1.834	41.047	0
Jun	1.496	0	1.496	0			1.797	51	0	1.848	41.890	0
Jul	1.390	0	1.390	0			1.827	50	0	1.877	41.496	0
Avg	1.385	0	1.385	0			1.846	47	0	1.893	41.195	0
Sep	2.667	0	2.667	0			1.863	47	0	1.910	42.216	0
Okt	1.857	0	1.857	0			1.851	46	0	1.897	43.141	0
Nov	2.437	0	2.437	0			1.841	41	0	1.882	43.883	0
Dec	727	0	727	0			1.956	44	0	2.000	45.820	0
2016												
Jan	627	0	627	0			1.940	43	0	1.983	45.763	0
Feb	1.727	0	1.727	0			1.963	50	0	2.013	46.729	0
Mar	2.058	0	2.058	0			2.029	57	0	2.086	48.004	0
	1	2	3 (1+2)	4			5	6	7	8	9	10
	Banks	Other financial institutions	Total	State owned companies	Privately owned companies	Entrepreneurs	Foreign companies	Total	Households	Other	Total	
	Financial institutions			Nonfinancial institutions								

Izvor: Bilans stanja mikrokreditnih finansijskih institucija

Source: Microcredit financial institution's balance sheet

II Statistika kamatnih stopa

Statistika kamatnih stopa banaka

Tabela 2.1.1 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) - stanja po postojecim poslovima u %, na godišnjem nivou

	2005	2006	2007		2008				2009				
	XII	XII	XII	XII***	III	VI	IX	XII	III	VI	IX	XII	
I. KAMATNE STOPE PO KLJUCNIM SEKTORIMA													
1. Krediti državnom sektoru	NS	8,70	7,41	7,14	7,14	7,01	7,06	7,20	7,37	7,28	7,70	7,82	8,32
	ES	10,41	7,56	7,38	7,38	7,26	7,37	7,86	10,02	7,48	8,23	8,74	8,72
2. Krediti privatnom sektoru	NS	11,24	9,25	8,42	8,59	8,45	8,53	8,64	8,86	8,81	8,75	8,79	8,91
	ES	12,46	10,23	9,15	9,36	9,24	9,30	9,38	9,40	9,37	9,45	9,46	9,45
3. Krediti stranom sektoru	NS	11,04	7,34	6,99	7,00	7,22	7,80	8,01	8,28	8,15	7,69	7,26	6,82
	ES	14,63	5,42	8,85	8,86	7,83	8,36	8,19	8,51	8,40	8,17	7,62	7,18
II. KAMATNE STOPE PO DJELATNOSTIMA													
1. Poljoprivreda, lov, ribolov	NS	7,49	6,52	6,92	6,93	7,03	7,26	7,42	6,92	7,11	6,05	5,94	6,98
	ES	7,62	6,88	7,25	7,27	7,36	7,64	8,00	7,70	7,65	6,62	6,63	6,47
2. Rudarstvo	NS	11,71	7,81	7,47	7,47	7,50	7,61	7,65	7,77	7,91	8,38	8,89	9,13
	ES	12,81	7,29	8,32	8,32	7,78	7,97	7,98	8,26	9,50	9,07	9,88	9,77
3. Proizvodnja	NS	10,68	8,25	7,71	7,71	7,83	7,93	7,90	8,22	8,33	8,18	8,17	8,25
	ES	11,70	8,89	8,49	8,49	8,49	8,53	8,51	8,72	8,67	8,64	8,79	8,69
4. Energetika	NS	10,45	8,27	7,02	7,02	7,24	7,33	7,17	7,49	7,54	8,32	8,57	8,69
	ES	14,17	8,90	7,65	7,65	8,02	7,96	7,81	8,36	8,36	9,15	9,31	9,48
5. Građevinarstvo	NS	11,97	8,33	7,74	7,74	7,91	7,97	8,06	8,17	8,13	8,39	8,49	8,74
	ES	12,72	9,06	8,69	8,69	8,52	8,58	8,67	8,46	8,26	8,86	8,73	8,97
6. Trgovina	NS	11,04	8,57	7,66	7,66	7,68	7,72	7,82	7,96	8,26	8,25	8,29	8,70
	ES	12,24	9,53	8,06	8,06	8,31	8,32	8,33	8,34	8,76	8,88	8,91	9,25
7. Usluge, turizam, ugostiteljstvo	NS	9,78	7,57	8,34	8,34	7,96	7,93	8,02	8,12	7,75	7,69	7,70	7,73
	ES	11,06	8,55	9,39	9,39	8,41	8,45	8,53	8,55	8,31	8,33	8,41	8,17
8. Transport, skladištenje, ptt	NS	9,78	8,52	7,73	7,73	7,75	7,95	8,07	8,34	8,25	8,28	8,37	8,29
	ES	10,81	9,37	8,37	8,37	8,31	8,49	8,80	8,84	8,63	8,86	8,83	8,63
9. Finansije	NS	5,85	7,12	7,19	7,19	7,33	7,20	8,20	8,23	8,00	7,81	7,91	7,78
	ES	6,11	7,85	8,21	8,21	7,76	7,68	8,71	8,60	8,24	8,78	7,98	8,20
10. Trgovina nekretninama	NS	11,74	8,42	7,74	7,74	7,79	7,96	8,04	8,23	7,77	7,33	7,47	7,48
	ES	13,04	9,51	8,72	8,72	8,40	8,58	8,69	8,67	8,09	8,12	8,21	7,84
11. Administr. i dr. javne usluge	NS	9,28	7,97	7,48	7,49	7,69	7,93	8,20	8,41	8,35	8,25	8,37	8,59
	ES	11,05	8,51	7,79	7,80	7,87	8,26	8,60	11,23	8,66	8,80	9,30	9,01
12. Ostalo	NS	10,24	7,27	7,30	7,30	6,44	7,05	7,22	7,36	8,01	7,38	6,80	6,25
	ES	10,81	4,78	9,61	9,61	6,95	7,44	7,15	7,28	7,84	7,71	6,98	6,61
Prosječno ponderisane kamatne stope za pravna lica:	NS	10,42	8,21	7,69	7,69	7,70	7,80	7,92	8,09	8,10	8,01	8,06	8,24
	ES	11,67	9,01	8,43	8,43	8,28	8,37	8,46	8,58	8,50	8,63	8,65	8,66
III. KREDITI FIZIČKIM LICIMA													
1. Zaposleni	NS	7,21	6,82	6,84	6,87	6,65	6,71	6,70	6,80	6,33	6,22	6,15	5,88
	ES	7,28	7,02	7,01	7,05	6,92	6,94	6,89	6,91	6,52	6,41	6,40	6,05
2. Rezidenti	NS	12,70	11,22	9,84	10,16	9,65	9,74	9,81	10,11	9,97	9,97	10,00	10,00
	ES	14,56	12,35	10,62	11,04	10,83	10,83	10,90	10,89	10,77	10,79	10,83	10,74
3. Nerezidenti	NS	9,25	9,66	6,07	6,10	9,50	9,23	9,52	10,11	8,47	8,11	8,14	8,36
	ES	9,40	10,69	6,52	6,57	10,36	10,07	10,23	10,72	9,46	9,08	9,14	8,70
4. Kreditne kartice	NS	-	12,00										
	ES	-	12,00										
Prosječne ponderisane kamatne stope za fizička lica:	NS	12,45	11,06	9,68	10,00	9,57	9,65	9,72	10,01	9,84	9,82	9,83	9,82
	ES	14,23	12,16	10,44	10,86	10,73	10,72	10,78	10,76	10,62	10,62	10,64	10,53
IV. PROSJEČNE PONDERISANE AKTIVNE KAMATNE STOPE:	NS	10,76	9,06	8,34	8,51	8,38	8,47	8,58	8,81	8,76	8,69	8,73	8,85
	ES	12,11	9,94	9,09	9,29	9,16	9,23	9,31	9,40	9,30	9,38	9,40	9,38

* Od janura 2008. godine dat je prikaz kamatnih stopa po novoj metodologiji. Radi uporedivosti, dajemo prikaz kamatnih stopa za decembar 2007. i po staroj i po novoj metodologiji. Po staroj metodologiji, u obračun kamatnih stopa su bili uključeni krediti od i iznad 3.000 eura, dok su, po novoj metodologiji, u obračun uključeni svi krediti.

** Serija je raspoloživa do avgusta 2011. godine, kada je došlo do izmjene klasifikacije djelatnosti donošenjem Zakona o klasifikaciji djelatnosti („Sl. list Crne Gore“ br. 18/11)

II Interest Rates Statistics

Banks' Interest Rates Statistics

Table 2.1.1 - Weighted average lending interest rates (nominal and effective) - Outstanding amounts in %, annually

2010				2011										
III	VI	IX	XII	I	II	III	IV	V	VI	VII	VIII			
I. INTEREST RATES BY MAIN SECTORS														
8,37	8,57	8,35	8,46	8,34	8,37	8,41	8,37	8,38	8,48	8,53	8,54	NR	1. Loans to government sector	
8,90	9,08	8,86	8,91	8,75	8,80	8,83	8,83	8,85	8,91	8,95	8,96	ER		
8,93	8,96	9,04	9,04	9,03	9,03	9,09	9,12	9,11	9,12	9,12	9,10	NR	2. Loans to private sector	
9,52	9,57	9,67	9,70	9,69	9,70	9,76	9,77	9,76	9,78	9,78	9,75	ER		
7,01	7,66	7,63	7,83	7,87	8,06	8,06	8,09	7,30	8,63	8,67	8,80	NR	3. Loans to foreign sector	
7,65	7,96	8,37	8,34	8,04	8,74	8,74	8,74	7,98	9,51	9,58	9,73	ER		
II. INTEREST RATES BY ACTIVITIES														
6,77	6,84	7,07	6,78	6,79	6,86	6,98	6,84	6,87	6,92	6,97	6,98	NR	1. Agriculture, hunting, fishing	
7,21	7,24	7,51	7,06	7,18	7,27	7,39	7,26	7,28	7,29	7,42	7,41	ER		
9,32	9,34	9,23	9,23	9,20	9,21	9,73	9,71	9,76	9,84	9,81	9,79	NR	2. Mining industry	
9,67	9,63	9,51	9,71	9,63	9,81	10,18	10,17	10,24	10,34	10,28	10,29	ER		
8,18	7,99	8,23	7,91	7,92	7,95	8,24	8,31	8,31	8,28	8,33	8,33	NR	3. Production	
8,56	8,58	8,61	8,51	8,55	8,59	8,70	8,78	8,77	8,74	8,76	8,77	ER		
8,87	8,95	8,28	8,34	8,30	8,27	8,15	8,15	8,21	8,40	8,41	8,28	NR	4. Energetic	
9,71	9,68	8,84	8,82	8,78	8,75	8,61	8,62	8,69	8,86	8,89	9,06	ER		
8,77	8,89	8,85	8,90	8,86	8,87	8,98	9,01	9,00	8,92	8,93	8,90	NR	5. Construction	
9,00	9,21	9,28	9,75	9,66	9,66	9,85	9,70	9,74	9,88	9,84	9,83	ER		
8,64	8,80	8,76	8,77	8,76	8,79	8,84	8,85	8,89	8,91	8,95	8,91	NR	6. Trade	
9,19	9,35	9,39	9,42	9,42	9,48	9,52	9,55	9,60	9,62	9,66	9,57	ER		
7,79	7,96	7,89	7,96	7,94	7,95	7,79	7,94	7,92	8,13	8,21	8,22	NR	7. Services, tourism, catering	
8,26	8,46	8,41	8,35	8,38	8,37	8,37	8,47	8,47	8,74	8,77	8,75	ER		
8,26	8,40	8,32	8,46	8,44	8,45	8,47	8,49	8,47	8,54	8,53	8,56	NR	8. Transportation, storage, postal services	
8,62	8,83	8,73	8,89	8,86	8,88	8,90	8,91	8,89	8,93	8,90	8,92	ER		
7,75	8,07	7,75	7,96	7,96	7,97	7,71	7,73	7,71	8,21	8,27	8,27	NR	9. Finance	
8,38	8,83	8,21	8,47	8,47	8,48	8,21	8,31	8,29	8,74	8,85	8,85	ER		
7,73	7,66	8,32	8,64	8,63	8,70	8,63	8,67	8,62	8,75	8,77	8,77	NR	10. Real estate trade	
8,27	8,24	8,87	9,04	9,03	9,03	9,03	9,05	9,00	9,10	9,15	9,13	ER		
8,61	8,80	8,86	8,91	8,75	8,81	9,00	9,00	9,01	9,08	9,15	9,04	NR	11. Administration and public services	
9,24	9,41	9,51	9,61	9,43	9,52	9,69	9,72	9,70	9,75	9,80	9,63	ER		
6,74	7,63	7,48	7,46	7,82	8,07	8,11	8,07	7,17	8,68	8,69	8,82	NR	12. Other	
7,50	7,97	8,31	8,23	7,98	8,83	8,88	8,80	7,93	9,61	9,66	9,78	ER		
8,30	8,38	8,49	8,53	8,52	8,55	8,62	8,64	8,62	8,72	8,75	8,74	NR	Weighted average lending interest rates for legal entities:	
8,78	8,90	9,03	9,12	9,09	9,15	9,21	9,22	9,21	9,34	9,37	9,33	ER		
III. LOANS TO HOUSEHOLDS														
5,52	5,49	5,35	5,49	5,48	5,45	5,46	5,46	5,36	5,37	5,38	5,38	NR	1. Employees	
5,98	5,82	5,75	5,78	5,78	5,75	5,74	5,75	5,74	5,74	5,73	5,74	ER		
9,98	9,99	9,97	9,92	9,91	9,88	9,86	9,86	9,83	9,75	9,72	9,71	NR	2. Residents	
10,74	10,76	10,77	10,69	10,68	70,64	10,61	10,61	10,57	10,48	10,44	10,43	ER		
8,28	8,27	8,46	8,47	8,39	8,37	8,35	8,57	8,57	8,57	8,67	8,77	NR	3. Non-residents	
8,59	8,49	8,78	8,75	8,65	8,64	8,62	8,85	8,85	9,08	9,12	9,27	ER		
4. Credit cards														
9,77	9,77	9,74	9,69	9,67	9,64	9,62	9,62	9,58	9,51	9,48	9,48	NR	Weighted average lending interest rates for households:	
10,51	10,51	10,51	10,43	10,41	10,37	10,35	10,34	10,30	10,22	10,18	10,18	ER		
8,87	8,91	8,97	8,98	8,97	8,98	9,02	9,04	9,01	9,06	9,07	9,06	NR	IV. WEIGHTED AVERAGE LENDING INTEREST RATE	
9,46	9,52	9,60	9,63	9,61	9,63	9,67	9,68	9,66	9,72	9,72	9,70	ER		

*As of January 2008, interest rates have been presented in accordance with the new methodology. For the purpose of comparison, we are presenting data on interest rates in December 2007 in accordance with both the old and the new methodology. The old methodology covered interest rates on loans of EUR 3,000 and higher, whereas the new methodology covers all extended loans.

** Series available until August 2011, when there was a change in classification activity by the Law on classification of activities ("Off. Gazette of Montenegro" no. 18/11).

Tabela 2.1.2 - Prosječna ponderisana efektivna aktivna kamatna stopa banaka, ročnost - stanja po postojecim poslovima u %, na godišnjem nivou

	2005	2006	2007		2008				2009			
	XII	XII	XII	XII*	III	VI	IX	XII	III	VI	IX	XII
I. KAMATNE STOPE PO KLJUCNIM SEKTORIMA												
1. Krediti državnom sektoru	do 1 god.	13,05	9,35	7,68	7,69	7,15	7,45	8,74	12,85	9,41	8,75	8,73
	preko 1 god.	7,35	6,74	7,31	7,31	7,29	7,35	7,46	7,31	7,19	7,84	8,75
2. Krediti privatnom sektoru	do 1 god.	13,51	10,22	8,60	8,72	9,27	9,35	9,51	9,59	10,97	11,42	11,28
	preko 1 god.	12,02	10,24	9,29	9,51	9,24	9,29	9,35	9,38	9,22	9,30	9,33
3. Krediti stranom sektoru	do 1 god.	16,93	11,52	8,63	8,64	6,18	6,96	6,39	6,81	9,76	9,07	5,23
	preko 1 god.	9,30	3,78	9,42	9,45	8,65	9,22	9,33	9,05	8,30	8,14	7,84
II. KAMATNE STOPE PO DJELATNOSTIMA												
1. Poljoprivreda, lov, ribolov	do 1 god.	10,30	9,34	8,01	8,01	8,19	9,70	12,97	8,93	9,45	8,62	12,99
	preko 1 god.	7,19	6,51	7,14	7,16	7,26	7,42	7,53	7,59	7,51	6,52	6,47
2. Rudarstvo	do 1 god.	13,73	9,66	7,95	7,95	7,50	8,20	8,07	8,80	12,89	10,09	13,43
	preko 1 god.	9,76	7,20	8,38	8,38	7,83	7,91	7,95	8,06	8,09	8,48	8,61
3. Proizvodnja	do 1 god.	12,24	10,62	9,06	9,07	10,15	10,38	9,56	10,04	10,14	9,38	9,59
	preko 1 god.	11,20	8,36	8,37	8,37	8,17	8,29	8,35	8,58	8,32	8,48	8,62
4. Energetika	do 1 god.	16,32	9,17	8,94	8,94	11,90	11,33	9,73	10,70	12,95	19,01	10,43
	preko 1 god.	10,74	8,62	7,38	7,38	7,51	7,60	7,66	7,38	7,75	8,79	9,10
5. Građevinarstvo	do 1 god.	14,85	10,73	8,53	8,53	9,72	10,01	10,43	10,01	11,53	14,13	12,43
	preko 1 god.	10,22	8,12	8,77	8,78	8,15	8,17	8,25	8,16	7,98	8,56	8,52
6. Trgovina	do 1 god.	13,22	10,16	7,92	7,92	8,88	8,84	8,82	8,60	10,58	11,29	10,92
	preko 1 god.	11,71	9,28	8,12	8,13	8,08	8,09	8,14	8,28	8,46	8,59	8,64
7. Usluge, turizam, ugostiteljstvo	do 1 god.	13,43	8,07	10,36	10,36	9,05	9,68	9,77	10,09	11,05	13,03	12,97
	preko 1 god.	10,52	8,83	9,11	9,11	8,33	8,31	8,41	8,42	8,06	8,11	8,29
8. Transport, skladištenje, ptt	do 1 god.	10,67	9,71	8,46	8,47	9,30	9,97	11,30	10,96	10,46	11,63	11,54
	preko 1 god.	10,93	9,25	8,33	8,33	8,04	8,21	8,31	8,51	8,38	8,50	8,49
9. Finansije	do 1 god.	10,74	9,72	7,69	7,69	7,96	7,65	9,04	10,71	11,44	9,43	8,63
	preko 1 god.	5,07	6,84	8,59	8,59	7,61	7,69	8,39	8,10	7,80	8,20	7,43
10. Trgovina nekretninama	do 1 god.	14,82	10,98	9,42	9,42	8,85	9,04	9,16	9,75	11,30	12,45	12,00
	preko 1 god.	10,22	8,62	8,51	8,52	8,22	8,42	8,53	8,43	7,71	7,71	7,91
11. Administr. i dr. javne usluge	do 1 god.	12,46	10,83	6,85	6,87	8,58	9,20	9,11	20,32	9,62	10,16	10,58
	preko 1 god.	8,99	7,48	8,02	8,02	7,76	8,09	8,50	8,59	8,43	8,52	9,02
12. Ostalo	do 1 god.	13,50	11,79	9,79	9,79	5,70	6,43	5,84	5,94	5,39	4,93	4,45
	preko 1 god.	10,70	3,09	9,00	9,00	7,77	8,20	8,22	8,04	7,88	7,75	7,22
Prosječno ponderisane kamatne stope za pravna lica:	do 1 god.	13,24	10,06	8,54	8,55	8,85	8,98	9,10	9,77	10,77	10,79	10,55
	preko 1 god.	10,56	8,57	8,38	8,39	8,09	8,17	8,27	8,33	8,16	8,32	8,38
III. KREDITI FIZIČKIM LICIMA												
1. Zaposleni	do 1 god.	6,37	6,32	7,88	8,06	7,94	8,90	6,70	9,20	7,58	7,28	9,14
	preko 1 god.	7,29	7,05	6,99	7,03	6,92	6,93	6,90	6,91	6,51	6,41	6,03
2. Rezidenti	do 1 god.	19,14	10,83	10,19	11,12	10,88	11,21	13,00	12,91	12,67	14,57	14,95
	preko 1 god.	14,30	12,43	10,65	11,04	10,83	10,81	10,84	10,85	10,74	10,76	10,80
3. Nerezidenti	do 1 god.	10,00	13,28	2,44	2,47	11,63	9,27	9,14	10,63	10,87	11,77	11,28
	preko 1 god.	9,30	9,19	10,27	10,30	10,20	10,27	10,50	10,73	9,18	8,90	9,07
4. Kreditne kartice	do 1 god.	-	12,00									
	preko 1 god.	-	12,00									
Prosječne ponderisane kamatne stope za fizička lica:	do 1 god.	18,93	10,77	8,97	9,95	10,88	11,04	12,54	12,66	12,37	14,20	14,71
	preko 1 god.	13,97	12,23	10,53	10,92	10,72	10,71	10,73	10,72	10,59	10,59	10,61
IV. PROSJEČNE PONDERISANE AKTIVNE KAMATNE STOPE:	do 1 god.	13,38	10,11	8,58	8,68	9,06	9,16	9,34	9,96	10,89	10,93	10,71
	preko 1 god.	11,40	9,90	9,22	9,44	9,18	9,23	9,31	9,33	9,15	9,24	9,29

* Od janura 2008. godine dat je prikaz kamatnih stopa po novoj metodologiji. Radi uporedivosti, dajemo prikaz kamatnih stopa za decembar 2007. i po staroj i po novoj metodologiji. Po staroj metodologiji, u obračun kamatnih stopa su bili uključeni krediti od i iznad 3.000 eura, dok su, po novoj metodologiji, u obračun uključeni svi krediti.

** Serija je raspoloživa do avgusta 2011. godine, kada je došlo do izmjene klasifikacije djelatnosti donošenjem Zakona o klasifikaciji djelatnosti („Sl. list Crne Gore“ br. 18/11)

Table 2.1.2 - Weighted average effective lending interest rates, by maturity - Outstanding amounts in %, annually

2010				2011										
III	VI	IX	XII	I	II	III	IV	V	VI	VII	VIII			
												I. INTEREST RATES BY MAIN SECTORS		
8,96	10,10	9,57	10,81	10,73	10,95	10,49	9,90	10,28	10,09	9,85	9,55	up to 1 year	1. Loans to government sector	
8,88	8,91	8,75	8,76	8,69	8,74	8,80	8,77	8,78	8,86	8,92	8,92	over 1 year		
11,45	11,62	11,74	11,32	11,27	11,18	11,47	11,43	11,63	11,44	11,54	11,35	up to 1 year	2. Loans to private sector	
9,39	9,45	9,54	9,59	9,58	9,59	9,64	9,65	9,65	9,68	9,67	9,67	over 1 year		
10,52	10,36	11,42	10,90	9,98	11,37	11,39	11,66	6,10	11,51	11,68	11,80	up to 1 year	3. Loans to foreign sector	
6,69	7,00	7,15	7,83	7,84	8,09	8,09	8,18	8,81	8,88	8,90	8,93	over 1 year		
												II. INTEREST RATES BY ACTIVITIES		
7,84	10,36	11,45	5,15	5,33	6,53	6,95	6,55	6,76	6,79	7,91	8,05	up to 1 year	1. Agriculture, hunting, fishing	
7,18	7,18	7,29	7,20	7,30	7,33	7,42	7,37	7,35	7,36	7,31	7,25	over 1 year		
10,28	9,82	9,65	9,74	9,40	9,94	10,41	10,49	10,80	10,88	10,62	11,13	up to 1 year	2. Mining industry	
9,33	9,54	9,44	9,70	9,72	9,74	10,12	10,10	10,11	10,22	10,22	10,19	over 1 year		
12,03	13,21	13,16	11,37	11,75	11,33	11,42	11,68	11,33	11,38	11,27	11,15	up to 1 year	3. Production	
8,29	8,40	8,39	8,36	8,38	8,40	8,47	8,54	8,56	8,55	8,60	8,61	over 1 year		
11,20	16,05	14,53	14,48	14,48	14,48	15,27	15,27	15,27	15,16	11,53	8,92	up to 1 year	4. Energetic	
9,12	9,09	8,61	8,51	8,47	8,43	8,55	8,55	8,62	8,80	8,86	9,11	over 1 year		
13,00	14,23	13,65	13,03	11,82	11,86	11,88	11,62	12,22	11,87	12,05	11,79	up to 1 year	5. Construction	
8,81	8,97	8,95	9,47	9,46	9,49	9,66	9,50	9,55	9,72	9,68	9,68	over 1 year		
10,86	11,21	11,47	10,94	10,97	11,01	11,33	11,31	11,52	11,18	11,45	11,16	up to 1 year	6. Trade	
8,94	9,11	9,09	9,21	9,19	9,25	9,26	9,30	9,35	9,39	9,41	9,39	over 1 year		
11,83	11,32	10,99	10,76	10,29	10,45	11,15	11,42	11,58	11,72	11,71	11,40	up to 1 year	7. Services, tourism, catering	
8,08	8,25	8,25	8,27	8,34	8,33	8,25	8,34	8,32	8,59	8,66	8,70	over 1 year		
11,65	11,25	11,34	10,66	10,74	10,78	10,78	10,60	10,82	10,58	10,56	10,44	up to 1 year	8. Transportation, storage, postal services	
8,40	8,60	8,54	8,64	8,64	8,65	8,68	8,68	8,68	8,77	8,75	8,76	over 1 year		
8,42	8,39	8,42	10,39	10,39	8,77	8,91	10,46	13,30	10,61	12,60	12,58	up to 1 year	9. Finance	
8,33	9,04	8,08	8,19	8,19	8,46	8,18	8,16	8,14	8,70	8,71	8,71	over 1 year		
11,97	11,83	11,89	12,20	12,45	11,84	11,92	11,46	11,42	11,60	11,82	11,48	up to 1 year	10. Real estate trade	
7,94	7,94	8,56	8,71	8,72	8,82	8,77	8,86	8,84	8,88	8,93	8,92	over 1 year		
13,10	13,17	12,23	12,11	12,34	12,65	12,61	13,06	12,57	12,34	12,46	12,37	up to 1 year	11. Administration and public services	
8,96	9,07	9,17	9,30	9,24	9,27	9,47	9,50	9,47	9,51	9,59	9,44	over 1 year		
10,72	10,30	11,41	10,24	10,99	11,94	11,98	12,32	5,81	11,91	12,16	11,97	up to 1 year	12. Other	
6,22	6,84	6,75	7,72	7,76	8,11	8,16	8,20	8,90	8,89	8,87	8,87	over 1 year		
10,81	11,24	11,38	11,20	11,17	11,16	11,41	11,31	10,84	11,32	11,44	11,19	up to 1 year	Weighted average lending interest rates for legal entities:	
8,50	8,64	8,73	8,87	8,87	8,92	8,98	8,99	9,03	9,12	9,15	9,15	over 1 year		
												III. LOANS TO HOUSEHOLDS		
9,74	8,77	8,67	8,99	9,08	9,09	8,84	9,58	9,34	9,68	9,67	9,26	up to 1 year	1. Employees	
5,97	5,81	5,75	5,78	5,77	5,74	5,74	5,75	5,73	5,74	5,73	5,74	over 1 year		
13,93	13,12	14,70	13,26	12,42	12,34	12,69	12,61	13,08	12,84	12,49	12,44	up to 1 year	2. Residents	
10,71	10,74	10,74	10,67	10,66	10,62	10,60	10,59	10,55	10,46	10,42	10,41	over 1 year		
9,82	12,37	11,97	8,81	8,47	8,51	8,43	8,93	8,85	9,10	8,75	9,37	up to 1 year	3. Non-residents	
8,41	8,35	8,61	8,74	8,68	8,66	8,65	8,83	8,85	9,08	9,17	9,27	over 1 year		
												4. Credit cards		
13,11	12,95	14,40	12,33	11,76	11,67	11,90	11,99	12,42	12,24	11,92	12,17	up to 1 year	Weighted average lending interest rates for households:	
10,48	10,49	10,48	10,41	10,39	10,36	10,33	10,32	10,28	10,20	10,17	10,16	over 1 year		
10,93	11,35	11,50	11,27	11,21	11,19	11,44	11,36	10,96	11,39	11,48	11,27	up to 1 year	IV. WEIGHTED AVERAGE LENDING INTEREST RATE	
9,33	9,39	9,45	9,51	9,50	9,52	9,56	9,57	9,58	9,61	9,61	9,60	over 1 year		

* As of January 2008, interest rates have been presented in accordance with the new methodology. For the purpose of comparison, we are presenting data on interest rates in December 2007 in accordance with both the old and the new methodology. The old methodology covered interest rates on loans of EUR 3,000 and higher, whereas the new methodology covers all extended loans.

** Series available until August 2011, when there was a change in classification activity by the Law on classification of activities ("Off. Gazette of Montenegro" no. 18/11)

Tabela 2.1.3 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) po sektorima i ročnosti - stanja po postojećim poslovima u %, na godišnjem nivou

		Finansijske institucije*			Privreda**			Ostale nefinansijske institucije***		
		Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno
2011										
Dec	NS	2,23	7,97	5,28	9,31	8,67	8,75	9,72	8,38	8,69
	ES	2,55	8,21	5,56	10,63	9,20	9,38	11,28	9,03	9,56
2012										
Dec	NS	12,00	7,01	7,01	8,58	8,45	8,46	9,70	8,42	8,59
	ES	13,06	7,64	7,65	9,94	8,91	9,03	10,98	8,89	9,17
2013										
Dec	NS	7,81	7,25	7,54	8,40	8,24	8,26	6,76	8,60	8,14
	ES	9,28	7,42	8,37	9,70	8,84	8,95	7,14	8,85	8,42
2014										
Dec	NS	9,02	8,14	8,33	7,80	7,82	7,82	5,46	8,50	8,44
	ES	14,69	8,74	10,02	8,96	8,36	8,44	8,58	9,60	9,58
2015										
Jan	NS	10,11	8,12	8,40	7,83	7,80	7,80	8,34	8,54	8,47
	ES	18,66	8,71	10,12	8,99	8,33	8,43	11,24	9,63	10,14
Feb	NS	9,01	8,13	8,30	7,78	7,73	7,74	8,17	8,54	8,38
	ES	14,69	9,03	10,09	8,94	8,27	8,36	10,89	9,63	10,15
Mar	NS	6,14	8,21	7,09	7,59	7,68	7,67	6,18	8,49	8,12
	ES	8,18	9,01	8,57	8,72	8,21	8,29	7,93	9,65	9,38
Apr	NS	6,72	8,12	7,37	7,51	7,60	7,59	7,43	8,49	8,02
	ES	8,22	8,95	8,56	8,60	8,13	8,20	9,15	9,64	9,42
Maj	NS	6,00	8,04	6,91	7,32	7,55	7,51	7,52	8,49	8,06
	ES	7,55	8,78	8,10	8,43	8,07	8,13	9,11	8,74	8,91
Jun	NS	7,98	7,99	7,98	7,29	7,47	7,44	7,33	8,51	8,05
	ES	8,21	8,72	8,33	8,67	8,00	8,11	14,50	8,76	11,00
Jul	NS	6,39	7,93	6,84	7,33	7,41	7,40	7,38	8,58	7,99
	ES	7,63	8,62	7,92	8,48	7,94	8,02	9,20	8,82	9,01
Avg	NS	6,46	7,86	6,83	7,30	7,34	7,34	7,43	8,51	7,98
	ES	7,48	8,50	7,75	8,32	7,87	7,94	9,17	8,84	9,01
Sep	NS	6,46	7,77	6,78	7,23	7,31	7,29	6,55	8,51	7,92
	ES	7,90	8,34	8,01	8,24	7,91	7,97	7,89	8,83	8,55
Okt	NS	6,47	7,65	6,74	7,12	7,15	7,15	7,33	8,51	7,88
	ES	8,47	8,15	8,39	8,06	7,75	7,80	8,99	8,85	8,92
Nov	NS	6,36	7,51	6,78	6,95	7,05	7,03	7,36	8,46	7,77
	ES	7,14	7,90	7,42	7,90	7,63	7,67	9,00	8,83	8,94
Dec	NS	8,08	7,27	7,70	6,82	6,88	6,87	7,31	7,24	7,28
	ES	12,26	7,55	10,06	7,96	7,41	7,50	9,38	7,72	8,66
2016										
Jan	NS	6,52	6,73	6,62	6,67	6,84	6,81	7,36	7,30	7,34
	ES	8,36	6,99	7,69	7,79	7,35	7,42	9,16	7,73	8,66
Feb	NS	6,57	6,72	6,65	6,61	6,76	6,74	6,93	7,30	7,05
	ES	8,29	6,98	7,62	7,79	7,28	7,36	8,48	7,77	8,25
Mar	NS	6,11	6,23	6,19	6,41	6,70	6,65	6,79	7,74	7,33
	ES	6,34	6,53	6,46	7,44	7,21	7,25	8,86	8,26	8,52
		Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
		Financial institutions*			Corporate**			Other nonfinancial institutions***		

* Finansijske institucije obuhvataju banke i ostale finansijske institucije.

** Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike.

*** Ostale nefinansijske institucije obuhvataju organizacije u javnom vlasništvu i inofirme.

**** Opšta vlada obuhvata Centralnu vladu, agencije i institucije Centralne vlade, lokalnu vladu - opštine i državne fondove.

***** Kategorija "Ostalo" obuhvata domaće nevladine organizacije i ostalo.

Table 2.1.3 - Weighted average lending interest rates of banks (nominal and effective) by sectors and maturity - Outstanding Amounts, in %, annually

Opšta vlada****			Ostalo*****			Fizička lica			Ukupno				
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno		
9,27 10,53	8,58 9,08	8,60 9,13	10,01 12,20	9,16 9,81	9,34 10,31	9,41 11,17	9,49 10,20	9,49 10,21	8,99 10,32	9,03 9,64	9,02 9,69	NR ER	Dec
11,14 13,41	7,75 8,25	7,77 8,27	8,91 10,00	8,72 9,20	8,76 9,36	9,91 11,77	9,37 10,08	9,38 10,10	8,75 10,15	8,84 9,42	8,83 9,47	NR ER	2012
10,26 12,75	7,11 7,63	7,13 7,68	10,18 12,86	8,85 9,60	9,07 10,13	9,55 11,32	9,39 10,09	9,40 10,11	8,40 9,70	8,70 9,34	8,68 9,36	NR ER	Dec
7,92 9,56	7,04 7,71	7,05 7,73	9,94 12,51	8,57 9,26	8,75 9,69	8,84 11,97	9,14 10,09	9,14 10,10	7,87 9,21	8,45 9,22	8,41 9,22	NR ER	2013
8,15 9,93	7,01 7,67	7,03 7,70	10,01 12,48	8,53 9,20	8,72 9,61	8,98 12,15	9,09 10,04	9,09 10,06	7,96 9,42	8,42 9,19	8,39 9,20	NR ER	Jan
8,41 10,08	6,99 7,65	7,01 7,69	9,99 12,38	8,50 9,16	8,68 9,53	9,44 12,44	9,07 10,03	9,08 10,05	7,93 9,41	8,38 9,15	8,35 9,17	NR ER	Feb
8,48 10,21	7,00 7,68	7,03 7,72	9,94 12,90	8,48 9,11	8,64 9,53	9,08 12,01	9,04 10,00	9,04 10,02	7,59 8,88	8,35 9,13	8,30 9,11	NR ER	Mar
8,63 10,37	6,84 7,51	6,87 7,55	9,86 12,41	8,36 8,97	8,46 9,20	9,12 13,24	9,01 9,99	9,01 10,02	7,58 8,93	8,30 9,08	8,24 9,07	NR ER	Apr
8,46 9,73	6,81 7,48	6,85 7,52	9,84 12,38	8,33 8,92	8,43 9,15	8,68 11,39	8,95 9,94	8,95 9,95	7,39 8,65	8,25 9,02	8,17 8,99	NR ER	May
7,91 8,83	6,81 7,45	6,84 7,49	9,87 12,30	8,30 8,87	8,38 9,04	8,51 11,46	8,93 9,92	8,92 9,94	7,41 9,25	8,21 8,99	8,14 9,01	NR ER	June
8,02 9,08	6,73 7,36	6,76 7,40	9,71 12,26	8,26 8,81	8,37 9,06	8,57 11,56	8,90 9,91	8,90 9,92	7,37 8,69	8,17 8,95	8,10 8,93	NR ER	July
8,19 9,13	6,47 7,10	6,50 7,14	9,68 12,18	8,22 8,75	8,32 8,98	8,74 11,59	8,88 9,87	8,88 9,88	7,36 8,54	8,11 8,89	8,05 8,86	NR ER	Aug
8,11 8,93	6,58 7,19	6,61 7,23	6,19 7,41	8,08 8,69	7,87 8,55	8,12 10,48	8,86 9,87	8,85 9,88	7,22 8,34	8,11 8,94	8,04 8,89	NR ER	Sep
8,27 9,93	6,45 7,06	6,49 7,12	5,68 6,99	8,04 8,64	7,76 8,44	8,38 10,91	8,81 9,83	8,81 9,84	7,18 8,34	8,02 8,83	7,94 8,79	NR ER	Oct
8,18 9,73	5,63 6,12	5,67 6,18	6,68 8,46	7,71 8,24	7,63 8,26	8,27 10,45	8,78 9,80	8,78 9,81	7,07 8,17	7,89 8,70	7,82 8,65	NR ER	Nov
7,96 9,11	5,32 5,76	5,36 5,81	7,39 8,58	7,66 8,14	7,63 8,18	7,86 10,14	8,75 9,77	8,74 9,77	6,94 8,27	7,77 8,56	7,70 8,53	NR ER	Dec
7,47 8,16	5,29 5,73	5,32 5,76	7,32 8,37	7,57 8,02	7,55 8,05	7,79 9,87	8,72 9,74	8,71 9,74	6,82 8,08	7,73 8,51	7,65 8,47	NR ER	2016
7,48 8,17	5,33 5,76	5,36 5,79	7,29 8,28	7,46 7,90	7,44 7,93	7,73 9,75	8,67 9,69	8,66 9,69	6,72 8,00	7,68 8,46	7,59 8,42	NR ER	Jan
7,56 8,29	5,16 5,55	5,20 5,58	7,43 9,93	7,39 7,80	7,40 7,91	7,61 9,60	8,59 9,60	8,58 9,60	6,51 7,66	7,61 8,38	7,51 8,32	NR ER	Feb
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total		
General Government****			Other*****			Households			Total				

* Financial institutions include banks and other financial institutions.

** Corporate includes state owned companies, privately owned companies and entrepreneurs.

*** Other nonfinancial institutions include public owned organizations and foreign companies.

**** General Government includes Central Government, agencies and institutions of Central Government, Local Government - Municipalities and Government Funds.

***** Category 'Other' includes domestic nongovernment organizations and other.

Tabela 2.1.4 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) po namjeni i ročnosti - stanja po postojećim poslovima, u %, na godišnjem nivou

	Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Refinansiranje obaveza prema drugim bankama			Kupovina akcija			Kupovina zemljišta			Nabavka osnovnih sredstava			Priprema turističke sezone			
	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	
2011																									
Dec	NS	8,92	9,52	9,41	9,40	7,82	7,84	10,81	9,18	9,23	10,05	10,54	10,52	-	8,67	8,67	-	8,66	8,66	7,43	9,74	9,56	11,17	8,03	8,07
	ES	10,08	10,17	10,15	10,61	8,21	8,23	12,42	10,12	10,19	14,71	11,76	11,91	-	9,51	9,51	-	8,68	8,68	8,39	10,54	10,37	14,38	8,38	8,45
2012																									
Dec	NS	8,48	9,27	9,14	10,00	7,71	7,76	9,72	8,78	8,79	12,09	10,56	10,57	10,00	8,99	9,68	12,00	8,65	8,68	10,07	9,23	9,23	9,57	8,50	8,53
	ES	9,74	9,75	9,75	12,03	8,32	8,40	10,85	9,43	9,43	10,70	11,52	11,52	10,98	9,88	10,63	13,17	9,12	9,15	11,76	10,11	10,12	10,42	9,14	9,17
2013																									
Dec	NS	8,27	8,75	8,68	10,00	7,67	7,67	8,41	8,01	8,01	11,29	10,26	10,27	10,35	9,70	10,16	19,56	8,83	8,99	8,50	8,41	8,41	9,00	9,05	9,05
	ES	9,49	9,31	9,33	10,00	8,37	8,37	8,64	8,85	8,85	11,99	11,42	11,42	10,35	10,23	10,31	28,13	9,36	9,63	10,47	9,28	9,30	11,05	9,49	9,50
2014																									
Dec	NS	7,65	8,65	8,47	7,88	7,50	7,50	9,29	7,31	7,32	8,49	9,08	9,07	8,93	7,62	7,75	-	8,25	8,25	7,86	8,31	8,31	10,19	9,27	9,27
	ES	8,85	9,29	9,21	9,77	8,11	8,12	10,30	8,21	8,23	9,71	9,78	10,24	8,04	8,27	-	9,01	9,01	9,90	9,18	9,18	12,10	9,94	9,94	
2015																									
Jan	NS	7,74	8,62	8,44	7,98	7,52	7,52	9,31	7,30	7,32	8,82	8,99	8,98	8,82	7,63	7,75	-	8,19	8,19	7,71	8,29	8,29	10,32	9,28	9,28
	ES	9,13	9,26	9,23	9,86	8,16	8,17	10,34	8,21	8,22	9,50	9,70	9,69	10,12	8,05	8,25	-	8,96	8,96	8,82	9,15	9,15	12,17	9,95	9,95
Feb	NS	7,70	8,58	8,39	8,10	7,40	7,41	11,15	7,21	7,22	9,00	8,96	8,96	8,59	7,61	7,73	-	8,53	8,53	7,90	8,21	8,21	7,00	9,33	9,31
	ES	9,12	9,22	9,20	9,97	8,04	8,06	13,65	8,10	8,11	9,39	9,65	9,64	9,92	8,04	8,27	-	9,15	9,15	10,49	9,05	9,05	9,68	10,00	10,00
Mar	NS	7,30	8,58	8,31	7,19	7,27	7,27	11,18	7,16	7,17	9,00	8,80	8,81	8,63	7,62	7,74	-	8,51	8,51	7,79	8,15	8,15	7,91	9,36	9,34
	ES	8,47	9,24	9,08	9,11	7,84	7,85	13,71	8,04	8,05	9,39	9,48	9,47	9,99	8,05	8,27	-	9,13	9,13	11,11	9,02	9,03	10,60	10,04	10,05
Apr	NS	7,31	8,51	8,23	7,29	7,24	7,24	10,29	7,15	7,16	8,92	8,41	8,42	8,47	7,63	7,72	-	8,49	8,49	12,04	7,87	7,87	7,02	9,89	9,79
	ES	8,47	9,18	9,01	9,19	7,79	7,80	13,26	7,99	8,00	9,32	9,04	9,05	10,28	8,05	8,32	-	9,14	9,14	16,93	8,67	8,68	9,52	10,56	10,53
Maj	NS	7,13	8,47	8,14	7,93	7,20	7,24	11,26	7,08	7,09	8,93	8,40	8,41	8,48	7,57	7,68	-	8,39	8,39	12,17	7,80	7,80	7,20	9,41	9,32
	ES	8,24	9,09	8,88	8,94	7,76	7,81	13,88	7,92	7,93	9,32	9,03	9,03	9,78	8,03	8,23	-	9,04	9,04	17,27	8,60	8,61	10,00	10,11	10,11
Jun	NS	7,06	8,44	8,12	7,96	7,14	7,18	9,53	7,01	7,02	9,07	8,24	8,27	8,32	7,57	7,66	-	8,35	8,35	12,27	7,71	7,72	7,23	9,41	9,32
	ES	8,93	9,08	9,04	8,97	7,69	7,75	11,65	7,84	7,85	9,93	8,84	8,88	9,75	8,03	8,25	-	9,00	9,00	17,48	8,50	8,51	10,40	10,12	10,13
Jul	NS	7,12	8,43	8,11	7,98	7,04	7,07	9,19	6,95	6,96	8,04	8,14	8,13	8,11	7,60	7,66	-	8,30	8,30	12,70	7,69	7,69	7,02	9,40	9,30
	ES	8,34	9,08	8,90	8,98	7,57	7,62	11,22	7,74	7,75	8,81	8,72	8,72	8,72	8,07	8,24	-	8,97	8,97	18,43	8,47	8,48	10,01	10,19	10,18
Avg	NS	7,15	8,36	8,04	8,04	6,92	6,92	8,06	6,95	6,95	8,06	7,87	7,88	8,05	7,57	7,63	-	8,25	8,25	13,28	7,67	7,67	8,85	9,36	9,35
	ES	8,22	9,00	8,79	9,94	7,44	7,45	9,60	7,68	7,68	8,83	8,43	8,45	9,37	8,04	8,20	-	8,82	8,82	19,65	8,40	8,40	11,94	10,15	10,17
Sep	NS	6,87	8,37	8,02	8,33	6,90	6,91	8,04	6,87	6,87	9,03	7,84	7,88	8,01	7,51	7,58	-	8,20	8,20	14,03	7,82	7,83	9,27	9,31	9,31
	ES	7,83	9,04	8,76	10,20	7,43	7,44	9,57	8,04	8,04	9,99	8,40	8,46	9,28	7,97	8,16	-	8,87	8,87	21,16	8,72	8,72	11,80	10,10	10,11
Okt	NS	6,87	8,32	7,95	6,47	6,88	6,88	8,18	6,79	6,79	9,06	7,69	7,74	7,74	7,52	7,52	-	8,12	8,12	11,37	7,20	7,20	8,98	9,26	9,26
	ES	7,93	8,94	8,69	8,66	7,40	7,40	9,74	7,99	7,99	9,99	8,25	8,31	12,12	7,98	8,07	-	8,80	8,80	16,14	7,94	7,95	11,66	10,04	10,05
Nov	NS	6,81	8,16	7,81	8,40	6,64	6,64	8,18	6,78	6,78	7,24	7,10	7,11	7,13	7,53	7,52	-	8,05	8,05	8,19	7,15	7,15	8,94	9,27	9,27
	ES	7,85	8,77	8,54	11,77	7,14	7,14	9,74	7,94	7,94	8,23	7,58	7,61	11,59	8,00	8,06	-	8,76	8,76	10,67	7,90	7,91	11,45	10,05	10,05
Dec	NS	6,68	7,90	7,60	13,27	6,59	6,59	8,59	6,74	6,74	7,35	6,96	6,98	7,13	7,57	7,56	-	7,99	7,99	8,30	6,89	6,89	9,17	9,27	9,27
	ES	7,82	8,50	8,33	19,64	7,17	7,18	10,40	7,52	7,53	8,97	7,44	7,51	11,88	8,05	8,11	-	8,71	8,71	10,26	7,64	7,64	11,44	10,05	10,06
2016																									
Jan	NS	6,58	7,81	7,49	14,12	6,68	6,69	8,62	6,72	6,73	5,80	6,94	6,92	6,64	7,58	7,58	-	7,91	7,91	8,13	6,86	6,86	9,17	9,30	9,30
	ES	7,67	8,40	8,21	20,55	7,17	7,17	10,45	7,48	7,49	8,55	7,42	7,45	8,99	8,08	8,08	-	8,64	8,64	9,87	7,60	7,60	11,40	10,08	10,09
Feb	NS	6,68	7,71	7,43	14,04	6,67	6,67	8,68	6,69	6,70	6,98	6,88	6,88	4,00	6,89	6,89	-	7,82	7,82	8,22	6,81	6,81	6,51	9,29	9,25
	ES	7,79	8,31	8,17	20,03	7,17	7,18	10,52	7,43	7,43	9,01	7,36	7,42	7,60	7,44	7,44	-	8,56	8,56	9,79	7,47	7,48	8,53	10,08	10,05
Mar	NS	6,46	7,69	7,35	13,88	6,62	6,62	8,77	6,49	6,49	6,69	6,68	6,68	4,00	6,89	6,89	-	8,38	8,38	8,24	6,74	6,75	6,91	9,22	9,16
	ES	7,47	8,29	8,06	19,57	7,13	7,13	10,64	7,18	7,19	7,70	7,14	7,16	7,60	7,44	7,44	-	9,11	9,11	9,76	7,38	7,38	9,00	9,99	9,97
	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	
	Liquidity (current assets)	Implementation of investment programmes			Construction of buildings and adaptation			Refinancing of liabilities to other banks			Purchase of shares			Purchase of land											

Table 2.1.4 - Weighted average lending interest rates of banks (nominal and effective) by purpose and maturity - Outstanding Amounts in %, annually

Za ino plaćanja			Za otplatu ino kredita			Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	
11,81	7,18	7,70	8,00	10,00	8,98	8,94	10,86	10,78	12,67	10,09	10,12	11,50	11,02	11,02	7,20	7,70	7,70	9,57	8,30	8,34	8,99	9,03	9,02	NR
15,51	7,52	8,41	11,29	10,66	10,98	10,57	11,69	11,64	15,46	10,46	10,51	12,49	12,02	12,02	8,42	8,18	8,18	11,56	8,67	8,77	10,32	9,64	9,69	ER
-	7,25	7,25	-	8,69	8,69	9,49	10,87	10,83	11,82	11,04	11,06	12,20	10,97	10,98	8,71	7,17	7,17	9,36	8,65	8,69	8,75	8,84	8,83	NR
-	7,49	7,49	-	10,69	10,69	11,68	11,77	11,77	13,10	12,05	12,08	15,12	11,82	11,86	10,94	7,61	7,61	11,10	9,11	9,24	10,15	9,42	9,47	ER
6,00	7,62	7,07	-	7,38	7,38	9,67	10,98	10,95	10,98	6,11	6,25	10,00	10,17	10,17	7,71	7,04	7,04	8,59	8,48	8,48	8,40	8,70	8,68	NR
6,22	7,77	7,25	-	8,64	8,64	11,67	11,92	11,91	12,31	6,68	6,84	12,56	10,78	10,78	9,10	7,44	7,44	10,49	8,99	9,08	9,70	9,34	9,36	ER
10,00	7,56	7,59	-	7,19	7,19	8,20	10,77	10,73	11,72	4,65	5,01	-	9,23	9,23	10,50	6,57	6,57	8,97	8,07	8,12	7,87	8,45	8,41	NR
14,45	7,72	7,79	-	8,31	8,31	11,42	11,82	11,81	15,97	5,11	5,66	-	9,95	9,95	16,32	7,45	7,45	10,47	8,54	8,64	9,21	9,22	9,22	ER
10,00	7,57	7,58	-	7,17	7,17	8,53	10,73	10,70	11,77	4,58	4,92	-	9,18	9,18	10,50	6,53	6,53	9,00	8,06	8,11	7,96	8,42	8,39	NR
12,04	7,72	7,75	-	8,29	8,29	11,87	11,80	11,80	16,05	5,02	5,55	-	9,89	9,89	16,32	7,40	7,40	10,44	8,52	8,62	9,42	9,19	9,20	ER
10,00	7,57	7,58	-	7,16	7,16	9,18	10,68	10,66	11,78	4,64	4,94	-	9,06	9,06	10,50	6,52	6,52	9,03	8,04	8,09	7,93	8,38	8,35	NR
12,04	7,72	7,74	-	8,27	8,27	12,33	11,76	11,77	16,14	5,08	5,56	-	9,78	9,78	16,32	7,40	7,40	10,53	8,51	8,62	9,41	9,15	9,17	ER
9,84	7,56	7,57	-	7,15	7,15	8,80	10,58	10,56	11,80	4,04	4,35	-	8,49	8,49	10,50	6,52	6,52	8,93	8,02	8,07	7,59	8,35	8,30	NR
12,09	7,71	7,74	-	8,25	8,25	11,83	11,68	11,69	16,23	4,49	4,96	-	9,16	9,16	16,32	7,39	7,39	10,52	8,49	8,60	8,88	9,13	9,11	ER
9,80	7,56	7,57	-	7,14	7,14	8,87	10,54	10,51	11,05	4,41	4,71	-	8,47	8,47	8,07	6,44	6,44	8,79	7,99	8,04	7,58	8,30	8,24	NR
12,10	7,71	7,74	-	8,23	8,23	13,35	11,66	11,70	14,98	4,90	5,35	-	9,25	9,25	8,75	7,33	7,34	10,39	8,46	8,57	8,93	9,08	9,07	ER
9,75	7,56	7,57	-	7,12	7,12	8,33	10,47	10,43	11,00	4,39	4,67	-	8,34	8,34	8,43	6,43	6,43	8,72	7,94	7,99	7,39	8,25	8,17	NR
12,12	7,71	7,73	-	8,21	8,21	10,85	11,61	11,60	14,93	4,88	5,30	-	9,08	9,08	9,31	7,32	7,32	10,86	8,41	8,55	8,65	9,02	8,99	ER
8,58	7,45	7,51	-	7,12	7,12	8,08	10,45	10,41	10,91	4,30	4,56	-	8,23	8,23	8,32	6,42	6,42	8,81	7,88	7,95	7,41	8,21	8,14	NR
13,49	7,59	7,89	-	8,21	8,21	10,87	11,61	11,60	14,91	4,78	5,18	-	8,96	8,96	9,19	7,31	7,31	10,39	8,36	8,51	9,25	8,99	9,01	ER
8,58	7,29	7,34	-	7,10	7,10	8,22	10,40	10,36	11,90	4,29	4,49	-	8,02	8,02	8,32	6,41	6,41	8,82	7,81	7,86	7,37	8,17	8,10	NR
13,48	7,40	7,64	-	8,19	8,19	11,15	11,57	11,56	16,56	4,77	5,07	-	8,75	8,75	9,17	7,32	7,32	10,48	8,29	8,39	8,69	8,95	8,93	ER
9,92	7,28	7,33	-	7,10	7,10	8,34	10,36	10,33	11,92	4,25	4,43	-	8,08	8,08	8,33	6,41	6,41	8,76	7,72	7,76	7,36	8,11	8,05	NR
12,95	7,39	7,50	-	8,18	8,18	11,19	11,53	11,52	16,64	4,71	4,98	-	8,80	8,80	9,19	7,28	7,28	10,44	8,25	8,35	8,54	8,89	8,86	ER
9,91	7,27	7,32	-	7,34	7,34	8,49	10,30	10,28	11,76	4,16	4,31	9,50	8,11	8,12	6,23	6,42	6,42	8,23	7,70	7,75	7,22	8,11	8,04	NR
12,94	7,38	7,49	-	7,84	7,84	11,59	11,49	11,49	16,41	4,62	4,84	13,35	8,83	8,84	6,68	7,33	7,32	9,72	8,25	8,38	8,34	8,94	8,89	ER
9,90	7,37	7,41	-	7,34	7,34	8,54	10,24	10,22	10,57	3,72	3,83	9,50	8,08	8,09	6,33	6,41	6,41	8,14	7,60	7,65	7,18	8,02	7,94	NR
12,93	7,55	7,64	-	7,83	7,83	11,65	11,44	11,45	14,99	4,13	4,29	13,35	8,79	8,80	6,79	7,31	7,31	9,44	8,22	8,33	8,34	8,83	8,79	ER
9,90	7,46	7,50	-	7,27	7,27	8,46	10,17	10,14	10,24	3,73	3,80	9,50	7,85	7,86	6,30	6,41	6,41	8,00	7,42	7,48	7,07	7,89	7,82	NR
12,91	7,61	7,71	-	7,61	7,61	11,21	11,36	11,36	14,87	4,13	4,26	13,35	8,48	8,49	6,41	7,31	7,31	9,14	8,05	8,15	8,17	8,70	8,65	ER
9,95	7,42	7,51	-	7,32	7,32	8,02	10,11	10,08	8,51	3,76	3,81	9,50	7,03	7,03	6,09	6,41	6,41	7,81	7,34	7,39	6,94	7,77	7,70	NR
12,44	7,59	7,76	-	7,65	7,65	11,04	11,30	11,30	13,00	4,17	4,25	13,35	7,60	7,61	6,18	7,31	7,30	9,64	7,92	8,08	8,27	8,56	8,53	ER
9,94	7,41	7,49	-	7,31	7,31	8,20	10,08	10,05	8,34	3,75	3,79	9,50	6,93	6,94	6,06	6,39	6,39	7,77	7,29	7,34	6,82	7,73	7,65	NR
12,43	7,58	7,74	-	7,65	7,65	11,05	11,27	11,27	12,55	4,15	4,22	13,35	7,49	7,49	6,14	7,30	7,29	9,49	7,86	8,01	8,08	8,51	8,47	ER
9,95	7,23	7,34	-	7,31	7,31	8,00	10,00	9,97	6,71	3,32	3,35	9,50	6,93	6,93	6,03	6,38	6,38	6,68	7,24	7,21	6,72	7,68	7,59	NR
12,38	7,50	7,69	-	7,64	7,64	10,70	11,19	11,18	10,18	3,68	3,73	13,35	7,50	7,50	6,11	7,29	7,28	8,76	7,84	7,90	8,00	8,46	8,42	ER
9,95	7,19	7,28	-	7,31	7,31	7,79	9,85	9,82	6,91	3,33	3,36	-	6,89	6,89	5,96	6,36	6,36	6,50	7,20	7,15	6,51	7,61	7,51	NR
12,27	7,47	7,63	-	7,67	7,67	10,41	11,02	11,02	10,32	3,68	3,73	-	7,44	7,44	6,02	7,26	7,25	8,53	7,81	7,86	7,66	8,38	8,32	ER
Up to 1 year			Over 1 year	Total	Up to 1 year			Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total			
For international payments			Repayment of international loans			Cash loans			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total			

Tabela 2.1.6 - Ugovoreniznos novoodobrenih kredita banaka po sektorima i ročnosti, 000 eura

Table 2.1.6 - Volume of bank's loans by sector and maturity - New Business, EUR 000

Godina Mjesec	Finansijske institucije*			Privreda**			Ostale nefinansijske institucije***			Opšta vlasta****			Osoba*****			Fizička lica			Ukupno			Month Year	
	Do 1 godine	Prekо 1 godine	Ukupno	Do 1 godine	Prekо 1 godine	Ukupno	Do 1 godine	Prekо 1 godine	Ukupno	Do 1 godine	Prekо 1 godine	Ukupno	Do 1 godine	Prekо 1 godine	Ukupno	Do 1 godine	Prekо 1 godine	Ukupno	Do 1 godine	Prekо 1 godine	Ukupno		
2011 Dec	7.000	0	7.000	38.774	63.567	102.341	0	5.792	5.792	29	8.355	8.384	54	192	246	4.408	21.799	26.207	50.266	99.705	149.971	Dec 2011	
2012 Dec	0	0	0	20.559	13.533	34.092	375	0	375	10.244	22.300	32.544	151	118	269	1.805	18.662	20.467	33.133	54.614	87.747	Dec 2012	
2013 Dec	2850	1200	4050	29.824	31.341	61.165	4.042	760	4.802	322	20.090	20.412	11	51	62	1.863	22.666	24.529	38.912	76.108	115.020	Dec 2013	
2014 Dec	0	500	500	28.581	67.786	96.368	9.900	1.723	11.623	780	1.482	2.262	258	240	498	1.429	27.808	29.237	40.948	99.539	140.487	Dec 2014	
Jan	0	0	0	11.519	10.908	22.427	0	0	0	300	125	425	13	15	28	1.182	13.186	14.369	13.014	24.234	37.248	Jan	
Feb	1200	0	1200	14.803	14.782	29.585	5.515	0	5.515	177	250	427	5	1.022	1.027	1.161	22.129	23.290	22.861	38.183	61.044	Feb	
Mar	3500	0	3500	15.356	39.517	54.872	325	0	325	205	0	205	168	22	190	1.236	31.631	32.867	20.790	71.170	91.960	Mar	
Apr	490	0	490	14.114	27.634	41.749	12.100	0	12.100	0	4.000	4.000	20	132	152	2.781	29.971	32.752	29.505	61.737	91.242	Apr	
Maj	243	0	243	24.129	17.505	41.634	0	0	0	977	628	1.605	33	11	44	2.231	24.904	27.135	27.613	43.048	70.661	May	
2015 Jun	4.600	0	4.600	20.785	35.521	56.306	530	0	530	250	0	250	0	0	0	1.274	28.451	29.725	27.439	63.972	91.411	June 2015	
Jul	2.400	0	2.400	22.104	13.952	36.056	11.930	0	11.930	0	13.679	13.679	123	30	153	1.452	23.327	24.779	38.009	50.988	88.997	July	
Avg	1.300	0	1.300	12.134	13.531	25.665	300	0	300	0	5.560	5.560	0	0	0	959	21.110	22.068	14.693	40.201	54.894	Aug	
Sep	0	0	0	7.733	12.699	20.432	8.415	0	8.415	0	0	0	0	372	10	382	2.976	30.600	33.576	19.496	43.309	62.805	Sep
Okt	0	0	0	18.453	38.286	56.738	7.201	200	7.401	250	1.600	1.850	106	6	112	1.075	30.507	31.582	27.085	70.599	97.684	Oct	
Nov	0	0	0	17.636	22.325	39.962	111	1.590	1.701	0	20.040	20.040	46	400	446	1.462	31.852	33.314	19.255	76.207	95.462	Nov	
Dec	0	2.130	2.130	24.987	32.560	57.547	15.215	2.500	17.715	212	8.120	8.332	0	0	0	1.603	31.987	33.590	42.017	77.297	119.314	Dec	
Jan	2.000	0	2.000	5.680	17.429	23.109	0	0	0	0	0	0	30	20	50	720	14.837	15.556	8.430	32.286	40.716	Jan	
Feb	1.194	0	1.194	23.326	25.508	48.834	4.240	0	4.240	0	1.050	1.050	2	2	4	797	32.428	33.225	29.559	58.988	88.547	Feb 2016	
Mar	92	1.000	1.092	21.568	34.625	56.193	4.252	9.960	14.212	37	4.160	4.197	138	0	138	868	44.003	44.871	26.955	93.748	120.703	Mar	
	Financial institutions*			Corporate sector**			Other nonfinancial institutions***			General Government****			Other*****			Households			Total				
	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total		

* Finansijske institucije obuhvataju banke i ostale finansijske institucije.

** Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike.

*** Ostale nefinansijske institucije obuhvataju organizacije u javnom vlasništvu i inofirme

**** Opšta vlasta glavne i područne uprave, agencije i institucije Centralne vlade, lokalnu vladu-opštine i državne fondove

***** Kategorija "Ostalo" obuhvata domaće nevladine organizacije i ostalo

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl. list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

* Financial institutions include banks and other financial institutions

** Corporate includes state owned companies, privately owned companies and entrepreneurs

*** Other nonfinancial institutions include public owned organizations and foreign companies

**** General Government includes Central Government agencies and institutions of Central Government,

Local Government - Municipalities and Governorates

Funds and other government organizations and other

***** Category 'Other' includes domestic nongovernment organizations and other

Note: Pursuant to the Decision on Credit Registry from 2011 (Off. Gazette of Montenegro, No.27/11), data available from December 2011.

Tabela 2.1.7 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) po namjeni i ročnosti - Novoodobreni poslovi u %, na godišnjem nivou

Godina Mjesec		Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Refinansiranje obaveza prema drugim bankama			Kupovina akcija			Kupovina zemljišta			Nabavka osnovnih sredstava			Priprema turističke sezone					
		Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
2011	Dec	NS	7,37	9,36	8,25	-	8,35	8,35	12,01	8,58	8,59	12,05	8,76	9,10	-	9,57	9,57	-	-	-	9,13	8,26	8,31	13,00	7,50	7,50		
		ES	8,37	9,86	9,03	-	8,77	8,77	15,07	9,13	9,14	23,85	11,54	12,80	-	11,03	11,03	-	-	-	12,13	9,58	9,69	12,96	7,92	7,92		
2012	Dec	NS	8,56	9,68	9,00	-	6,00	6,00	-	9,58	9,58	9,00	11,02	11,02	-	-	-	-	-	-	10,33	10,85	10,85	-	-	-		
		ES	10,32	10,44	10,36	-	6,24	6,24	-	10,57	10,57	12,53	11,97	11,97	-	-	-	-	-	-	12,60	11,44	11,44	-	-	-		
2013	Dec	NS	7,34	7,94	7,65	-	6,28	6,28	8,00	7,22	7,26	12,00	7,64	7,88	-	-	-	-	-	-	8,00	8,00	10,39	8,54	8,61	-	11,92	11,92
		ES	9,18	8,46	8,81	-	6,55	6,55	8,00	9,67	9,58	12,61	8,11	8,36	-	-	-	-	-	-	8,44	8,44	12,41	9,38	9,49	-	12,68	12,68
2014	Dec	NS	7,42	7,99	7,67	6,00	7,11	6,99	12,50	6,72	6,79	-	7,46	7,46	-	-	-	-	-	-	6,84	7,44	7,35	-	10,27	10,27		
		ES	9,60	8,55	9,15	8,04	7,61	7,65	16,58	7,26	7,37	-	7,90	7,90	-	-	-	-	-	-	10,46	8,24	8,58	-	11,23	11,23		
	Jan	NS	7,23	9,24	8,01	-	5,76	5,76	-	7,75	7,75	9,05	7,45	7,47	-	7,00	7,00	-	-	-	12,48	8,83	8,85	-	9,50	9,50		
		ES	9,11	10,02	9,46	-	6,02	6,02	-	8,38	8,38	9,50	7,88	7,90	-	7,97	7,97	-	-	-	17,32	9,61	9,66	-	10,45	10,45		
	Feb	NS	7,85	10,32	8,59	-	6,41	6,41	-	5,40	5,40	17,00	8,86	8,87	8,00	-	8,00	-	-	-	6,37	7,44	7,41	6,46	9,63	7,61		
		ES	9,56	11,43	10,12	-	6,86	6,86	-	5,74	5,74	26,00	9,30	9,31	8,76	-	8,76	-	-	-	6,63	7,89	7,86	9,49	11,31	10,15		
	Mar	NS	6,67	8,24	7,46	-	5,75	5,75	-	5,66	5,66	-	7,02	7,02	-	-	-	-	-	-	11,76	7,21	7,23	9,55	9,26	9,34		
		ES	8,76	9,04	8,90	-	6,08	6,08	-	6,07	6,07	-	7,40	7,40	-	-	-	-	-	-	15,78	7,91	7,95	12,64	10,95	11,44		
	Apr	NS	7,59	8,02	7,74	-	7,31	7,31	8,50	4,71	4,91	5,00	6,54	6,53	-	-	-	-	-	-	9,50	9,50	13,11	5,20	5,21	7,66	8,87	8,15
		ES	9,33	8,76	9,14	-	8,02	8,02	12,25	5,26	5,63	5,69	6,89	6,89	-	-	-	-	-	-	10,94	10,94	23,28	5,51	5,54	10,01	10,43	10,18
	Maj	NS	6,42	7,65	6,87	8,00	7,56	7,76	-	5,86	5,86	-	7,77	7,77	-	-	-	-	-	-	14,17	7,87	7,91	8,68	9,72	9,40		
		ES	7,98	8,44	8,15	8,89	8,35	8,60	-	6,45	6,45	-	8,19	8,19	-	-	-	-	-	-	21,55	8,76	8,84	13,16	10,81	11,53		
	Jun	NS	6,82	9,06	7,48	12,00	6,81	6,82	8,18	5,24	5,38	6,50	7,15	7,13	-	-	-	-	-	-	17,00	6,90	6,91	7,75	9,57	9,43		
		ES	9,92	10,00	9,95	15,93	7,14	7,16	9,97	5,48	5,69	6,50	7,41	7,38	-	-	-	-	-	-	26,24	7,51	7,52	16,24	10,37	10,81		
	Jul	NS	7,67	8,75	7,91	-	5,71	5,71	-	8,06	8,06	10,00	6,12	6,33	-	-	-	-	-	-	8,50	8,50	17,00	12,76	12,81	-	9,14	9,14
		ES	9,50	9,64	9,53	-	6,06	6,06	-	8,54	8,54	10,00	6,30	6,50	-	-	-	-	-	-	9,54	9,54	26,80	14,98	15,12	-	17,71	17,71
	Avg	NS	8,11	7,47	7,78	-	7,15	7,15	-	8,18	8,18	7,02	5,04	5,08	-	-	-	-	-	-	17,00	11,71	11,75	-	9,67	9,67		
		ES	9,55	7,97	8,74	-	7,91	7,91	-	8,72	8,72	8,84	5,29	5,36	-	-	-	-	-	-	26,66	13,63	13,74	-	18,91	18,91		
	Sep	NS	7,33	8,87	7,90	-	7,83	7,83	-	7,84	7,84	-	9,04	9,04	-	-	-	-	-	-	17,00	6,54	6,55	-	9,52	9,52		
		ES	9,38	9,72	9,50	-	8,48	8,48	-	8,51	8,51	-	9,78	9,78	-	-	-	-	-	-	26,52	7,14	7,16	-	10,68	10,68		
	Okt	NS	7,05	6,65	6,88	-	6,91	6,91	10,00	5,22	5,24	7,00	8,42	7,93	-	-	-	-	-	-	9,10	4,44	4,46	12,28	9,53	10,01		
		ES	8,21	7,13	7,75	-	7,45	7,45	12,00	6,74	6,76	8,09	8,94	8,65	-	-	-	-	-	-	10,26	4,58	4,60	12,87	10,59	10,99		
	Nov	NS	6,96	6,38	6,63	13,37	6,57	6,58	-	5,73	5,73	2,50	4,46	4,33	-	-	-	-	-	-	8,00	8,00	4,37	6,65	6,59	-	9,40	9,40
		ES	8,44	6,85	7,53	19,97	7,10	7,11	-	5,93	5,93	3,87	4,58	4,53	-	-	-	-	-	-	8,86	8,86	5,33	7,28	7,22	-	10,57	10,57
	Dec	NS	6,81	6,64	6,74	12,95	7,51	7,51	9,50	5,32	5,59	5,93	5,45	5,46	8,00	-	8,00	-	-	-	9,13	7,54	7,57	9,25	7,73	7,91		
		ES	8,89	7,16	8,21	20,34	8,01	8,02	11,91	5,75	6,16	6,97	5,75	5,77	8,53	-	8,53	-	-	-	9,83	8,19	8,22	11,46	8,45	8,81		
	Jan	NS	5,81	6,01	5,94	15,41	7,37	7,55	-	6,05	6,05	5,30	6,96	6,94	-	-	-	-	-	-	17,00	7,32	7,33	-	10,05	10,05		
		ES	6,83	6,46	6,59	21,99	8,08	8,38	-	6,54	6,54	6,15	7,41	7,40	-	-	-	-	-	-	33,23	8,02	8,02	-	11,67	11,67		
	Feb	NS	7,74	7,39	7,56	13,58	6,94	6,97	-	-	-	9,00	5,99	6,01	-	-	-	-	-	-	8,85	7,04	7,12	5,00	9,62	7,81		
		ES	10,20	8,22	9,19	18,79	7,67	7,72	-	-	-	9,79	6,35	6,37	-	-	-	-	-	-	10,32	7,85	7,97	6,79	10,44	9,01		
	Mar	NS	6,48	7,47	7,07	12,77	7,72	7,73	-	4,21	4,21	5,63	5,15	5,15	-	-	-	-	-	-	9,84	9,84	8,95	7,75	7,79	9,00	8,73	8,77
		ES	8,33	8,04	8,16	17,24	8,03	8,06	-	4,41	4,41	7,03	5,42	5,42	-	-	-	-	-	-	10,51	10,51	10,71	8,84	8,89	11,00	9,42	9,62
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total		
			Liquidity (current assets)			Implementation of investment programs			Construction of buildings and adaptation			Refinancing of liabilities to other banks			Purchase of shares			Purchase of land			Purchase of fixed assets			Preparation of tourist season				

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.1.7 - Weighted average lending interest rates of banks (nominal and effective) by purpose and maturity - New Business in %, annually

Za ino plaćanja			Za otplatu ino kredita			Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year		
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
-	-	-	8,12	11,50	10,34	12,44	10,34	10,40	13,00	12,04	12,04	-	9,07	9,07	6,98	9,07	8,43	7,40	9,13	8,55	NR	Dec	2011			
-	-	-	10,74	12,63	11,98	14,40	10,70	10,81	12,95	13,82	13,82	-	9,72	9,72	9,99	9,57	9,70	9,22	9,86	9,64	ER					
-	-	-	8,42	11,34	10,86	11,75	11,26	11,28	12,99	9,05	9,34	-	8,07	8,07	8,06	7,14	7,43	8,35	8,54	8,47	NR	Dec	2012			
-	-	-	11,03	12,41	12,18	12,48	12,23	12,24	14,99	10,32	10,66	-	8,53	8,53	9,01	7,50	7,97	9,82	9,12	9,38	ER					
-	6,50	6,50	9,46	11,52	11,34	8,50	0,71	1,16	-	10,55	10,55	-	7,38	7,38	8,03	8,09	8,07	7,59	8,51	8,20	NR	Dec	2013			
-	6,75	6,75	12,13	12,66	12,62	10,18	0,82	1,36	-	11,52	11,52	-	7,68	7,68	10,93	8,59	9,37	9,67	9,29	9,42	ER					
-	-	-	7,36	9,97	9,80	11,95	6,08	11,06	-	9,79	9,79	-	6,95	6,95	8,72	7,16	7,32	7,55	7,87	7,78	NR	Dec	2014			
-	-	-	11,91	11,46	11,49	16,09	8,44	14,93	-	11,05	11,05	-	8,11	8,11	14,44	7,48	8,18	10,23	8,52	9,02	ER					
-	-	-	5,68	10,14	9,69	12,71	6,78	7,08	-	-	-	-	6,52	6,52	9,52	8,19	8,59	7,31	8,99	8,40	NR	Jan				
-	-	-	9,28	11,79	11,54	17,94	7,23	7,77	-	-	-	-	7,71	7,71	11,46	8,82	9,60	9,33	10,04	9,79	ER					
-	-	-	7,06	9,93	9,31	11,40	12,82	12,29	-	4,50	4,50	-	6,61	6,61	7,82	9,41	8,71	7,70	8,92	8,46	NR	Feb				
-	-	-	8,47	11,54	10,88	17,45	15,15	16,02	-	6,27	6,27	-	7,44	7,44	9,44	10,29	9,92	9,34	9,98	9,74	ER					
9,50	-	9,50	7,71	9,86	9,75	12,26	2,93	3,05	-	6,10	6,10	-	6,49	6,49	8,90	7,51	7,66	6,91	8,06	7,80	NR	Mar				
11,74	-	11,74	10,96	11,35	11,33	21,10	4,06	4,28	-	6,56	6,56	-	7,82	7,82	10,56	7,87	8,15	9,03	8,92	8,94	ER					
-	-	-	8,72	9,84	9,72	9,05	7,69	7,84	-	7,50	7,50	-	7,97	6,25	6,39	8,25	6,87	7,14	7,74	7,74	NR	Apr				
-	-	-	15,91	11,32	11,84	12,14	8,59	8,99	-	9,01	9,01	-	8,65	7,24	7,36	9,74	7,35	7,83	9,91	8,58	9,01	ER				
-	-	-	7,47	9,85	9,57	12,41	9,52	9,78	-	5,00	5,00	-	9,50	6,57	6,62	8,06	8,16	8,12	6,85	8,38	7,78	NR	May			
-	-	-	9,78	11,39	11,20	19,74	10,28	11,12	-	5,33	5,33	-	11,40	7,49	7,55	12,85	8,93	10,38	8,75	9,40	9,14	ER				
8,50	-	8,50	6,43	9,78	9,59	10,92	0,59	1,29	-	7,06	7,06	-	6,33	6,33	9,36	5,90	6,73	7,41	7,59	7,54	NR	June				
13,59	-	13,59	10,09	11,22	11,15	18,16	0,84	2,02	-	7,94	7,94	-	7,35	7,35	10,07	6,27	7,19	9,99	8,36	8,85	ER	July				
-	-	-	7,75	9,78	9,63	11,42	6,51	7,41	-	3,50	3,50	-	6,59	6,59	8,28	5,57	5,80	7,71	7,51	7,60	NR					
-	-	-	11,31	11,20	11,21	17,01	7,45	9,21	-	4,22	4,22	-	7,28	7,28	10,04	5,79	6,16	9,58	8,26	8,82	ER					
10,00	-	10,00	7,55	9,89	9,74	12,05	1,26	2,73	-	12,54	12,54	-	6,32	6,32	9,57	9,08	9,16	8,14	7,92	7,98	NR	Aug				
13,10	-	13,10	11,15	11,36	11,35	18,43	1,54	3,84	-	13,17	13,17	-	7,42	7,42	13,18	10,04	10,55	9,80	8,78	9,05	ER					
-	7,50	7,50	7,93	9,46	9,40	8,61	11,34	10,82	9,50	8,86	8,88	6,00	6,77	6,54	8,76	8,55	8,60	7,33	8,62	8,22	NR	Sep				
-	7,58	7,58	12,29	10,98	11,03	13,34	13,56	13,52	13,35	9,36	9,51	6,27	7,18	6,90	14,74	9,43	10,61	9,59	9,65	9,63	ER					
-	-	-	6,70	9,34	9,20	6,19	1,69	1,77	-	9,50	9,50	-	6,57	6,57	8,21	7,45	7,71	7,21	6,84	6,94	NR	Oct				
-	-	-	9,67	10,76	10,70	9,82	1,92	2,06	-	10,50	10,50	-	7,05	7,05	9,26	8,05	8,46	8,41	7,50	7,76	ER					
-	-	-	7,73	8,97	8,90	10,23	4,31	4,39	-	7,49	7,49	-	6,41	6,41	7,71	5,93	6,35	6,89	6,49	6,57	NR	Nov				
-	-	-	10,36	10,27	10,28	20,74	4,81	5,02	-	7,90	7,90	-	6,92	6,92	9,52	6,44	7,16	8,49	7,07	7,36	ER					
10,00	-	10,00	-	7,70	7,70	6,22	9,02	8,86	5,20	6,66	6,56	-	7,66	7,66	4,55	6,27	6,23	6,42	6,77	6,68	6,76	7,09	6,98	NR	Dec	
12,04	-	12,04	-	8,05	8,05	10,42	10,37	10,37	9,58	7,31	7,48	-	8,46	8,46	4,59	6,79	6,73	7,48	7,29	7,33	8,77	7,76	8,12	ER		
-	-	-	-	-	-	6,57	9,18	8,99	10,71	0,57	1,34	-	4,80	4,80	8,20	6,36	6,37	6,56	8,21	7,95	5,96	7,20	6,94	NR	Jan	
-	-	-	-	-	-	9,22	10,55	10,45	12,31	1,00	1,86	-	5,02	5,02	8,20	6,87	6,88	7,95	8,89	8,74	7,14	7,92	7,76	ER		
10,00	-	10,00	-	-	-	7,34	8,73	8,68	8,36	1,69	2,62	-	8,50	8,50	8,28	6,02	6,03	5,08	7,85	6,51	7,07	7,57	7,40	NR	Feb	
12,28	-	12,28	-	-	-	10,43	9,83	9,85	12,04	1,93	3,34	-	9,99	9,99	8,44	6,40	6,40	5,97	8,56	7,31	9,15	8,38	8,63	ER		
8,00	-	8,00	-	-	-	7,02	8,45	8,40	11,26	2,86	3,07	-	-	-	7,25	6,08	6,08	6,19	7,19	6,97	6,50	7,29	7,12	NR	Mar	
8,00	-	8,00	-	-	-	9,91	9,42	9,43	16,55	3,13	3,47	-	-	-	8,25	6,64	6,64	7,58	8,08	7,97	8,30	7,97	8,04	ER		
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total			
For international payments			For payments of foreign loans			Cash loans (non-)			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total					

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.1.8 - Ugovoreni iznos novoodobrenih kredita banaka po namjeni i ročnosti, 000 eura

Godina Mjesec		Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Refinansiranje obaveza prema drugim bankama			Kupovina akcija			Kupovina zemljišta			Nabavka osnovnih sredstava			Priprema turističke sezone				
		Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno		
2011	Dec	Fizička lica	123	2.812	2.935	0	0	0	10	156	166	2	991	993	0	0	0	0	0	0	1	195	196	0	98	98	
		Pravna lica	31.527	22.451	53.978	0	10.083	10.083	0	7.338	7.338	613	4.388	5.001	0	80	80	0	0	0	273	6.252	6.525	0	2.000	2.000	
		Ukupno	31.650	25.263	56.913	0	10.083	10.083	10	7.494	7.504	615	5.379	5.994	0	80	80	0	0	0	274	6.447	6.721	0	2.098	2.098	
2012	Dec	Fizička lica	141	2.660	2.801	0	0	0	0	0	0	1	1636	1.637	0	0	0	0	0	0	1	195	196	0	0	0	
		Pravna lica	18.000	9.133	27.133	0	23	23	0	35	35	202	202	0	0	0	0	0	0	0	5	810	815	0	0	0	
		Ukupno	18.141	11.794	29.934	0	23	23	0	35	35	1	1838	1.839	0	0	0	0	0	0	6	1006	1012	0	0	0	
2013	Dec	Fizička lica	167	4.161	4.329	0	0	0	350	270	620	0	436	436	0	0	0	0	0	0	3	248	251	0	243	243	
		Pravna lica	28.258	26.189	54.447	0	268	268	0	6.091	6.091	118	1.578	1.696	0	0	0	0	100	100	90	2.223	2.313	0	7	7	
		Ukupno	28.426	30.350	58.776	0	268	268	350	6.361	6.711	118	2.014	2.132	0	0	0	0	100	100	93	2.471	2.564	0	250	250	
2014	Dec	Fizička lica	75	2.644	2.719	0	0	0	0	80	80	0	765	765	0	0	0	0	0	0	2	285	287	0	102	102	
		Pravna lica	33.894	23.046	56.940	470	3.919	4.389	15	1.225	1.240	0	1.532	1.532	0	0	0	0	0	0	472	2.276	2.748	0	5	5	
		Ukupno	33.969	25.689	59.659	470	3.919	4.389	15	1.305	1.320	0	2.298	2.298	0	0	0	0	0	0	474	2.561	3.035	0	107	107	
2015	Jan	Fizička lica	115	1.717	1.833	0	0	0	0	66	66	1	748	748	0	0	0	0	0	0	2	130	133	0	0	0	
		Pravna lica	10.783	5.176	15.959	0	1.295	1.295	0	282	282	24	1.070	1.095	0	0	0	0	38	38	6	1.184	1.190	0	70	70	
		Ukupno	10.898	6.893	17.791	0	1.295	1.295	0	348	348	25	1.818	1.843	0	0	0	0	38	38	8	1.314	1.323	0	70	70	
	Feb	Fizička lica	166	3.139	3.304	0	0	0	0	1	1	1	1.146	1.147	0	0	0	0	0	0	1	253	254	0	37	37	
		Pravna lica	15.173	3.476	18.648	0	1.988	1.988	0	2.490	2.490	0	144	144	15	0	15	0	0	0	120	4.890	5.010	73	5	78	
	Mar	Fizička lica	112	4.649	4.761	0	60	60	0	84	84	0	1.190	1.190	0	0	0	0	0	0	4	259	264	0	85	85	
		Pravna lica	17.964	13.578	31.542	0	4.205	4.205	0	3.769	3.769	0	3.105	3.105	0	0	0	0	0	0	10	3.095	3.105	87	125	212	
		Ukupno	18.076	18.227	36.302	0	4.265	4.265	0	3.852	3.852	0	4.295	4.295	0	0	0	0	0	0	14	3.354	3.368	87	210	297	
	Apr	Fizička lica	61	4.888	4.949	0	0	0	0	266	266	1435	1.435	0	0	0	0	0	0	8	202	211	20	46	66		
		Pravna lica	24.082	7.518	31.600	0	2.769	2.769	70	1.003	1.073	40	6.186	6.226	0	21	21	0	0	0	4	6.404	6.408	194	102	296	
		Ukupno	24.143	12.406	36.549	0	2.769	2.769	70	1.270	1.340	40	7.620	7.660	0	21	21	0	0	0	12	6.606	6.618	214	148	362	
	Maj	Fizička lica	137	4.208	4.345	0	0	0	0	77	77	0	1.010	1.010	0	0	0	0	0	0	11	198	209	1	196	197	
		Pravna lica	19.445	6.996	26.441	3.000	3.545	6.545	0	1.162	1.162	0	2.179	2.179	0	0	0	0	0	0	0	1.486	1.486	90	7	97	
		Ukupno	19.581	11.204	30.785	3.000	3.545	6.545	0	1.238	1.238	0	3.189	3.189	0	0	0	0	0	0	11	1.685	1.695	91	203	294	
	Jun	Fizička lica	137	4.910	5.048	0	0	0	0	0	0	0	968	968	0	0	0	0	0	0	3	211	214	20	48	68	
		Pravna lica	19.511	3.370	22.881	10	5.177	5.187	110	2.188	2.298	118	3.024	3.143	0	0	0	0	0	0	0	3.616	3.616	0	200	200	
	Jul	Fizička lica	97	4.242	4.339	0	0	0	0	215	215	200	618	818	0	0	0	0	0	0	4	192	196	0	97	97	
		Pravna lica	35.144	5.420	40.563	0	4.664	4.664	0	92	92	0	2.856	2.856	0	0	0	0	20	20	0	112	112	0	0	0	
		Ukupno	35.241	9.662	44.902	0	4.664	4.664	0	307	307	200	3.474	3.674	0	0	0	0	20	20	4	304	308	0	97	97	
	Avg	Fizička lica	82	3.705	3.787	0	0	0	0	234	234	2	593	595	0	0	0	0	0	0	2	125	127	0	85	85	
		Pravna lica	12.987	10.138	23.125	0	1.329	1.329	0	115	115	133	5.944	6.077	0	0	0	0	0	0	0	135	135	0	0	0	
		Ukupno	13.070	13.843	26.913	0	1.329	1.329	0	349	349	135	6.537	6.672	0	0	0	0	0	0	2	260	262	0	85	85	
	Sep	Fizička lica	66	4.821	4.886	0	0	0	0	0	0	0	1.057	1.057	0	0	0	0	0	0	0	3	193	195	0	110	110
		Pravna lica	15.012	4.063	19.074	0	1.159	1.159	0	331	331	0	20	20	0	0	0	0	0	0	0	2.347	2.347	0	6	6	
	Okt	Fizička lica	74	4.306	4.380	0	0	0	0	20	20	0	994	994	0	0	0	0	0	0	0	3	258	261	0	142	142
		Pravna lica	21.573	11.516	33.089	0	3.687	3.687	5	1.306	1.311	650	234	884	0	0	0	0	0	0	54	17.058	17.112	30	0	30	
		Ukupno	21.646	15.822	37.469	0	3.687	3.687	5	1.326	1.331	650	1.227	1.877	0	0	0	0	0	0	57	17.315	17.372	30	142	172	
	Nov	Fizička lica	59	3.797	3.857	4	73	77	0	12	12	0	703	703	0	0	0	0	0	0	3	202	205	0	34	34	
		Pravna lica	13.728	14.328	28.056	0	3.480	3.480	0	1.770	1.770	1.000	14.006	15.006	0	0	0	0	100	100	49	1.688	1.737	0	30	30	
		Ukupno	13.788	18.125	31.913	4	3.553	3.557	0	1.782	1.782	1.000	14.709	15.709	0	0	0	0	100	100	52	1.890	1.942	0	64	64	
	Dec	Fizička lica	123	3.988	4.111	6	120	125	0	1	1	103	619	721	150	0	150	0	0	0	1	343	343	0	132	132	
		Pravna lica	36.170	19.850	56.020	0	5.374	5.374	20	282	302	0	7.461	7.461	0	0	0	0	0	0	50	2.695	2.745	40	165	205	
		Ukupno	36.293	23.838	60.131	6	5.493	5.499	20	283	303	103	8.080	8.182</td													

Table 2.1.8 - Volume of bank's loans by purpose and maturity - New Business, EUR 000

Za ino plaćanja			Za otpлату ио кредита			Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year		
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
0	0	0	4.064	7.798	11.862	25	847	872	0	59	59	0	2.942	2.942	182	5.899	6.081	4.408	21.799	26.207	Households					
0	0	0	30	52	82	0	0	0	0	12	12	0	523	523	13.415	24.728	38.143	45.858	77.906	123.764	Legal persons	Dec	2011			
0	0	0	4.094	7.850	11.944	25	847	872	0	71	71	0	3.465	3.465	13.597	30.627	44.224	50.266	99.705	149.971	Total					
0	0	0	1.249	7.404	8.653	20	462	482	4	51	55	0	2.197	2.197	389	4.022	4.411	1.805	18.662	20.467	Households					
0	0	0	220	43	263	0	0	0	0	0	0	0	0	0	0	13.103	25.640	38.743	31.328	35.951	67.279	Legal persons	Dec	2012		
0	0	0	1.469	7.447	8.916	20	462	482	4	51	55	0	2.197	2.197	13.492	29.662	43.154	33.133	54.614	87.747	Total					
0	0	0	1.282	13.434	14.716	15	241	256	0	4	4	0	2.466	2.466	45	1.163	1.208	1.863	22.666	24.529	Households					
0	738	738	0	19	19	0	0	0	0	14	14	0	234	234	8.583	15.982	24.564	37.049	53.442	90.491	Legal persons	Dec	2013			
0	738	738	0	19	19	15	241	256	0	18	18	0	2.700	2.700	8.628	17.145	25.772	38.912	76.108	115.020	Total					
0	0	0	1.250	17.517	18.767	61	11	72	0	12	12	0	4.490	4.490	41	1.902	1.943	1.429	27.808	29.237	Households					
0	0	0	0	9	9	0	0	0	0	9	9	0	0	0	0	4.668	39.710	44.378	39.519	71.731	111.250	Legal persons	Dec	2014		
0	0	0	1.250	17.526	18.776	61	11	72	0	21	21	0	4.490	4.490	4.708	41.613	46.321	40.947	99.540	140.487	Total					
0	0	0	1.014	8.976	9.990	2	47	49	0	0	0	0	909	909	48	593	641	1.182	13.186	14.368	Households					
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.020	1.933	2.953	11.833	11.048	22.881	Legal persons	Jan	
0	0	0	1.014	8.976	9.990	2	47	49	0	0	0	0	909	909	1.067	2.526	3.593	13.014	24.234	37.248	Total					
0	0	0	892	14.322	15.214	2	4	6	0	0	0	0	1.901	1.901	99	1.327	1.426	1.161	22.130	23.291	Households					
0	0	0	3.000	0	3.000	0	0	0	0	15	15	0	0	0	0	3.318	3.047	6.365	21.699	16.055	37.754	Legal persons	Feb			
0	0	0	3.892	14.322	18.214	2	4	6	0	15	15	0	1.901	1.901	3.417	4.374	7.791	22.860	38.184	61.044	Total					
0	0	0	1.070	20.059	21.129	1	39	40	0	15	15	0	3.544	3.544	49	1.647	1.696	1.236	31.631	32.867	Households					
10	0	10	0	0	0	0	39	39	0	167	167	0	0	0	0	1.483	11.456	12.939	19.554	39.539	59.093	Legal persons	Mar			
10	0	10	1.070	20.059	21.129	1	78	79	0	182	182	0	3.544	3.544	1.532	13.103	14.635	20.790	71.169	91.959	Total					
0	0	0	2.418	18.751	21.169	2	172	174	0	0	0	231	2.507	2.738	40	1.704	1.744	2.780	29.971	32.751	Households					
0	0	0	0	0	0	20	20	0	100	100	0	0	0	0	2.315	7.664	9.979	26.725	31.767	58.492	Legal persons	Apr				
0	0	0	2.418	18.751	21.169	22	172	194	0	100	100	231	2.507	2.738	2.355	9.367	11.723	29.505	61.737	91.242	Total					
0	0	0	1.988	14.758	16.747	1	14	15	0	6	6	0	2.221	2.221	94	2.216	2.309	2.232	24.904	27.136	Households					
0	0	0	0	0	0	0	0	0	18	18	35	0	3.218	3.047	6.365	21.699	16.055	43.527	Legal persons	May						
0	0	0	1.988	14.758	16.747	1	14	15	0	24	24	35	2.221	2.256	2.905	4.967	7.873	27.612	43.048	70.660	Total					
0	0	0	1.043	17.561	18.604	3	37	40	0	0	0	0	2.910	2.910	69	1.806	1.874	1.275	28.451	29.726	Households					
200	0	200	0	0	0	0	0	0	40	40	0	0	0	0	6.217	17.905	24.122	26.166	35.520	61.686	Legal persons	June				
200	0	200	1.043	17.561	18.604	3	37	40	0	40	40	0	2.910	2.910	6.284	19.711	25.996	27.439	63.972	91.411	Total					
0	0	0	1.114	14.076	15.191	6	25	30	0	0	0	0	2.951	2.951	32	911	942	1.453	23.327	24.780	Households					
0	0	0	0	0	0	0	0	0	43	43	0	0	0	0	1.414	14.455	15.869	36.558	27.662	64.220	Legal persons	July				
0	0	0	1.114	14.076	15.191	6	25	30	0	43	43	0	2.951	2.951	1.446	15.364	16.811	38.011	50.987	88.998	Total					
0	0	0	838	12.458	13.296	1	6	7	0	26	26	0	2.208	2.208	34	1.671	1.705	959	21.111	22.070	Households					
50	0	50	0	42	42	0	0	0	0	0	0	0	0	0	0	563	1.388	1.952	13.733	19.091	32.824	Legal persons	Aug			
50	0	50	838	12.500	13.338	1	6	7	0	26	26	0	2.208	2.208	597	3.058	3.657	14.693	40.201	54.894	Total					
0	0	0	738	17.411	18.148	1	5	7	0	11	11	2.103	4.836	6.938	66	2.158	2.223	2.977	30.602	33.579	Households					
0	1.413	1.413	5	0	5	0	0	0	3	65	68	0	0	0	1.501	3.305	4.806	16.521	12.709	29.230	Legal persons	Sep				
0	1.413	1.413	743	17.411	18.153	1	5	7	3	76	79	2.103	4.836	6.938	1.566	5.463	7.029	19.496	43.311	62.807	Total					
0	0	0	933	16.367	17.299	5	300	306	0	0	0	0	6.215	6.215	60	1.905	1.966	1.075	30.507	31.582	Households					
0	0	0	0	818	818	0	0	0	0	12	12	0	0	0	0	3.698	5.461	9.159	26.010	40.092	66.102	Legal persons	Oct			
0	0	0	933	17.185	18.117	5	300	306	0	12	12	0	6.215	6.215	3.759	7.368	11.125	27.085	70.599	97.684	Total					
0	0	0	958	15.719	16.677	1	66	67	0	0	0	0	8.481	8.481	437	2.765	3.201	1.462	31.852	33.314	Households					
0	0	0	0	0	0	0	0	0	430	430	0	0	0	0	3.016	8.523	11.539	17.793	44.355	62.148	Legal persons	Nov				
0	0	0	958	15.719	16.677	1	66	67	0	430	430	0	8.481	8.481	3.452	11.288	14.740	19.255	76.207	95.462	Total					
0	0	0	0	0	0	971	15.943	16.914	4	45	49	0	24	24	193	7.451	7.645	53	3.320	3.375	1.604	31.986	33.590	Households		
50	0	50	0	249	249	0	0	0	0	20	20	0	80	80	4.084	9.134	13.218	40.414	45.310	85.724	Legal persons	Dec				
50	0	50	0	249	249	971	15.943	16.914	4	45	49	0	44	44	193	7.531	7.725	4.136	12.456	16.592	42.017	77.297	119.314	Total		
0	0	0	0	0	0	604	7.466	8.070	1	8	9	0	0	0	4	2.859	2.863	51	1.375	1.426	720	14.838	15.558	Households		
0	0	0	0	0	0	604	7.466	8.070	1	8	9	0	0	0	0	85	85	4	2.859	2.863	837	4.366	5.204	Legal persons	Jan	
0	0	0	0	0	0	635	16.452	17.087	3	203	206	0	34	34	14	6.238	6.252	87	3.995	4.081	797	32.428	33.225	Households		
20	0	20	0	0	0	2	2	2	30	0</																

Tabela 2.1.9 - Prosječna ponderisana pasivna kamatna stopa banaka (nominalna i efektivna), u %, na godišnjem nivou

Table 2.1.9 - Weighted average deposit interest rates (nominal and effective), in %, annually

		2007	2008	2009	2010	2011	2012	2013	2014	2015					2016				
		XII	III	VI	IX	XII	I	II	III										
Pravna lica	NS	3,47	3,96	3,32	2,78	2,69	2,52	1,80	1,27	1,14	0,96	0,75	0,76	0,76	0,71	0,72	NR	Legal persons	
	ES	3,36	3,95	3,32	2,78	2,69	2,52	1,80	1,27	1,14	0,96	0,75	0,76	0,77	0,71	0,72	ER		
Fizicka lica	NS	3,49	4,31	4,50	3,69	3,67	3,75	3,05	2,30	2,05	1,92	1,76	1,61	1,61	1,55	1,55	NR	Households	
	ES	3,35	4,30	4,50	3,69	3,67	3,75	3,05	2,28	2,03	1,89	1,74	1,60	1,59	1,53	1,52	ER		
Ukupno	NS	3,48	4,11	3,87	3,26	3,25	3,23	2,54	1,87	1,67	1,51	1,30	1,24	1,23	1,18	1,18	NR	Total	
	ES	3,35	4,10	3,87	3,26	3,25	3,23	2,54	1,86	1,66	1,49	1,28	1,23	1,22	1,16	1,16	ER		

Tabela 2.1.10 - Prosječne ponderisane efektivne pasivne kamatne stope banaka po ročnosti, u %, na godišnjem nivou (na ukupne depozite)

Table 2.1.10 - Weighted average effective deposit interest rates by maturity in %, annually (on total deposits)

		2007	2008	2009	2010	2011	2012	2013	2014	2015					2016				
		XII	III	VI	IX	XII	I	II	III										
Depoziti po viđenju		0,80	0,80	0,89	0,54	0,33	0,32	0,23	0,12	0,09	0,08	0,08	0,08	0,08	0,07	0,06	Sight deposits		
Depoziti ročnosti do 3 mjeseca		4,80	5,49	4,97	4,25	4,17	4,18	3,40	1,83	2,09	1,73	0,96	1,43	1,24	1,10	0,94	Deposits with maturity up to 3 months		
Depoziti ročnosti od 3 mjeseca do 1 godine		5,27	5,73	5,86	5,47	5,33	5,15	3,76	2,91	2,62	2,32	2,06	1,95	1,97	1,82	1,78	Deposits with maturity from 3 months to 1 year		
Depoziti ročnosti od 1 do 3 godine		6,45	6,47	5,85	5,35	5,81	5,65	5,12	3,71	3,32	3,03	2,92	2,68	2,64	2,61	2,58	Deposits with maturity from 1 to 3 years		
Depoziti ročnosti od 3 do 5 godina		5,51	5,56	5,80	4,76	4,39	4,33	4,53	3,94	3,58	3,61	3,38	3,30	3,29	3,22	3,26	Deposits with maturity from 3 to 5 years		
Depoziti ročnosti preko 5 godina		6,19	5,38	5,83	3,09	3,67	3,74	3,85	3,87	3,38	3,20	3,11	3,03	3,28	3,27	3,19	Deposits with maturity over 5 years		
Ukupni depoziti		3,35	4,10	3,87	3,26	3,25	3,23	2,54	1,86	1,66	1,49	1,28	1,23	1,22	1,16	1,16	Total deposits		

Tabela 2.1.10a - PPEKS na depozite fizičkih lica

Table 2.1.10a - WAEIR on households deposits

		2007	2008	2009	2010	2011	2012	2013	2014	2015					2016				
		XII	III	VI	IX	XII	I	II	III										
Depoziti po viđenju		0,81	0,83	1,00	0,50	0,25	0,24	0,20	0,09	0,07	0,05	0,05	0,04	0,05	0,05	0,04	Sight deposits		
Depoziti ročnosti do 3 mjeseca		4,78	5,46	6,26	4,57	4,59	4,53	3,90	2,86	2,21	2,20	1,82	1,52	1,58	1,48	1,55	Deposits with maturity up to 3 months		
Depoziti ročnosti od 3 mjeseca do 1 godine		5,18	5,75	5,96	5,27	5,32	5,19	3,87	3,06	2,72	2,55	2,37	2,23	2,19	2,01	2,01	Deposits with maturity from 3 months to 1 year		
Depoziti ročnosti od 1 do 3 godine		6,93	6,84	6,29	5,94	5,98	5,85	5,08	3,85	3,49	3,34	3,18	3,00	2,94	2,92	2,89	Deposits with maturity from 1 to 3 years		
Depoziti ročnosti od 3 do 5 godina		6,65	7,06	6,91	6,33	5,67	5,21	4,68	4,12	3,75	3,81	3,67	3,73	3,71	3,71	3,71	Deposits with maturity from 3 to 5 years		
Depoziti ročnosti preko 5 godina		6,63	6,17	6,17	4,14	4,80	4,73	4,66	4,31	3,67	3,41	3,41	3,40	3,41	3,41	3,28	Deposits with maturity over 5 years		
Ukupni depoziti fizičkih lica		3,35	4,30	4,50	3,69	3,67	3,75	3,05	2,28	2,03	1,89	1,74	1,60	1,59	1,53	1,52	Total households' deposits		

Tabela 2.1.10b - PPEKS na depozite pravnih lica

Table 2.1.10b - WAEIR on legal persons deposits

		2007	2008	2009	2010	2011	2012	2013	2014	2015					2016				
		XII	III	VI	IX	XII	I	II	III										
Depoziti po viđenju		0,78	0,78	0,82	0,56	0,40	0,38	0,26	0,14	0,10	0,11	0,10	0,10	0,10	0,09	0,08	Sight deposits		
Depoziti ročnosti do 3 mjeseca		4,82	5,51	3,86	3,76	3,61	3,75	2,26	1,00	1,76	1,03	0,50	1,25	0,91	0,76	0,47	Deposits with maturity up to 3 months		
Depoziti ročnosti od 3 mjeseca do 1 godine		5,40	5,70	5,76	5,77	5,35	5,06	3,57	2,63	2,41	1,88	1,44	1,37	1,45	1,36	1,28	Deposits with maturity from 3 months to 1 year		
Depoziti ročnosti od 1 do 3 godine		6,21	6,23	5,44	4,10	5,35	5,14	5,30	3,31	2,90	2,35	2,37	2,08	2,08	1,99	1,96	Deposits with maturity from 1 to 3 years		
Depoziti ročnosti od 3 do 5 godina		4,95	3,29	4,30	2,87	3,52	3,59	4,27	3,68	3,22	3,19	2,73	2,56	2,56	2,65	2,79	Deposits with maturity from 3 to 5 years		
Depoziti ročnosti preko 5 godina		5,91	4,81	5,61	2,47	2,90	2,87	2,96	3,24	2,96	2,86	2,62	2,45	3,02	2,97	2,96	Deposits with maturity over 5 years		
Ukupni depoziti pravnih lica		3,36	3,95	3,32	2,78	2,69	2,51	1,80	1,27	1,14	0,96	0,75	0,76	0,77	0,71	0,72	Total legal persons' deposits		

Statistika kamatnih stopa mikrokreditnih finansijskih institucija

Microcredit Financial Institutions Interest Rates Statistics

Tabela 2.2.1 - Prosječna ponderisana aktivna kamatna stopa mikrokreditnih finansijskih institucija (nominalna i efektivna) po sektorima i ročnosti - stanja po postojećim poslovima u %, na godišnjem nivou

Table 2.2.1 - Weighted average lending interest rates of Microcredit Financial Institutions (nominal and effective) by sectors and maturity - Outstanding Amounts in %, annually

Godina Mjesec	Privreda*			Fizička lica			Ostalo			Ukupno			Month Year	
	Do 1 godine	Preko 1 godine	Ukupno											
2007 Dec NS	12,78	13,60	13,34	15,88	13,95	14,07				15,73	13,95	14,06	NR	Dec 2007
2007 Dec ES	31,65	26,73	28,27	34,60	27,40	27,83				34,45	27,40	27,84	ER	
2008 Dec NS	15,67	16,30	16,18	16,48	13,86	13,96				16,43	13,88	13,99	NR	Dec 2008
2008 Dec ES	30,53	26,29	27,05	33,44	26,53	26,81				33,27	26,53	26,81	ER	
2009 Dec NS	16,25	16,36	16,35	22,62	17,51	17,73				22,52	17,50	17,71	NR	Dec 2009
2009 Dec ES	33,62	26,72	27,17	34,96	27,15	27,47				34,94	27,14	27,47	ER	
2010 Dec NS	17,65	16,69	16,92	22,60	19,01	19,21				22,44	18,99	19,19	NR	Dec 2010
2010 Dec ES	33,70	27,63	29,07	35,00	27,52	27,96				34,96	27,52	27,96	ER	
2011 Dec NS	18,65	17,71	18,41	21,32	19,03	19,23				20,85	19,02	19,21	NR	Dec 2011
2011 Dec ES	28,98	26,41	28,33	33,53	28,08	28,55				32,72	28,07	28,54	ER	
2012 Dec NS	18,48	17,67	18,23	20,37	19,29	19,39				20,02	19,27	19,35	NR	Dec 2012
2012 Dec ES	28,23	24,04	26,91	31,26	28,25	28,53				30,70	28,21	28,48	ER	
2013 Dec NS	18,30	18,33	18,30	22,42	20,60	20,78				21,57	20,58	20,70	NR	Dec 2013
2013 Dec ES	27,99	22,15	26,45	27,70	26,23	26,37				27,76	26,19	26,38	ER	
2014 Dec NS	14,90	18,15	17,73	21,73	21,32	21,35				21,66	21,30	21,33	NR	Dec 2014
2014 Dec ES	24,92	21,38	21,83	26,71	25,59	25,69				26,69	25,56	25,66	ER	
2015	Jan NS	15,32	18,04	17,70	21,67	21,30	21,33			21,60	21,28	21,30	NR	Jan
	Jan ES	26,01	21,23	21,84	26,70	25,52	25,62			26,69	25,49	25,59	ER	
	Feb NS	14,52	17,71	17,32	21,49	21,22	21,24			21,41	21,20	21,21	NR	Feb
	Feb ES	27,00	20,78	21,54	26,55	25,35	25,45			26,55	25,32	25,42	ER	
	Mar NS	14,58	17,44	17,11	21,33	21,14	21,15			21,24	21,10	21,11	NR	Mar
	Mar ES	27,90	20,97	21,78	26,34	25,18	25,28			26,36	25,14	25,24	ER	
	Apr NS	13,99	17,31	16,93	21,18	21,08	21,09			21,07	21,04	21,04	NR	Apr
	Apr ES	27,38	20,73	21,48	26,17	25,05	25,15			26,19	25,01	25,11	ER	
	Maj NS	15,45	17,56	17,38	21,08	21,05	21,05			21,01	21,00	21,01	NR	May
	Maj ES	27,34	20,88	21,43	26,06	24,98	25,07			26,08	24,93	25,03	ER	
	Jun NS	17,35	17,52	17,50	21,06	21,02	21,02			21,01	20,98	20,98	NR	June
	Jun ES	26,50	20,79	21,38	26,02	24,91	25,01			26,02	24,86	24,96	ER	
2016	Jul NS	15,87	17,66	17,44	21,07	21,02	21,03			20,97	20,98	20,98	NR	July
	Jul ES	26,75	20,86	21,57	25,98	24,90	24,99			26,00	24,85	24,94	ER	
	Avg NS	15,50	17,78	17,51	21,13	21,02	21,03			21,02	20,98	20,98	NR	Aug
	Avg ES	27,11	20,93	21,65	26,08	24,86	24,96			26,10	24,81	24,91	ER	
	Sep NS	16,35	17,88	17,70	21,22	21,01	21,02			21,11	20,97	20,98	NR	Sep
	Sep ES	26,66	20,99	21,67	26,20	24,82	24,93			26,21	24,77	24,88	ER	
	Okt NS	16,36	17,90	17,73	21,21	20,99	21,01			21,12	20,96	20,97	NR	Oct
	Okt ES	27,13	21,00	21,67	26,19	24,78	24,89			26,21	24,73	24,84	ER	
	Nov NS	17,03	18,02	17,91	21,24	20,97	20,99			21,15	20,93	20,95	NR	Nov
	Nov ES	26,72	21,13	21,76	26,25	24,73	24,84			26,26	24,69	24,80	ER	
	Dec NS	17,38	18,04	17,96	21,28	20,86	20,89			21,19	20,82	20,85	NR	Dec
	Dec ES	25,45	21,12	21,61	26,26	24,61	24,72			26,24	24,56	24,68	ER	
	Jan NS	17,52	18,03	17,98	21,27	20,86	20,88			21,18	20,82	20,84	NR	Jan
	Jan ES	25,54	21,11	21,59	26,29	24,61	24,73			26,27	24,56	24,69	ER	
	Feb NS	17,23	18,26	18,15	21,30	20,84	20,87			21,21	20,80	20,83	NR	Feb
	Feb ES	24,83	21,31	21,68	26,39	24,59	24,72			26,36	24,55	24,68	ER	
	Mar NS	17,01	18,24	18,09	21,30	20,82	20,85			21,19	20,78	20,81	NR	Mar
	Mar ES	25,47	21,52	21,99	26,44	24,58	24,71			26,42	24,53	24,67	ER	
		Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	
		Corporate sector*			Households			Other			Total			

* Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike

* Corporate includes state owned companies, privately owned companies and entrepreneurs

Tabela 2.2.2 - Prosječna ponderisana aktivna kamatna stopa mikrokreditnih finansijskih institucija (nominalna i efektivna) po namjeni i ročnosti - stanja po postojećim poslovima, u %, na godišnjem nivou

Godina	Mjesec	Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Kupovina zemljišta			Nabavka osnovnih sredstava			Priprema turističke sezone			
		Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	
2007	Dec	NS	15,40	13,45	13,56	-	-	-	-	-	16,55	16,44	16,44	16,75	16,44	16,47	-	-	-	
		ES	34,42	26,30	26,78	-	-	-	-	-	34,72	32,86	32,97	34,63	32,93	33,07	-	-	-	
2008	Dec	NS	15,07	12,30	12,40	-	-	-	-	-	16,58	16,42	16,42	16,81	16,99	16,98	-	-	-	
		ES	33,66	24,80	25,12	-	-	-	-	-	35,08	32,48	32,59	34,58	31,67	31,82	-	-	-	
2009	Dec	NS	22,67	17,17	17,36	-	-	-	-	-	16,52	16,37	16,37	16,69	17,07	17,05	-	-	-	
		ES	35,05	25,88	26,19	-	-	-	-	-	35,02	32,48	32,61	34,49	31,62	31,77	-	-	-	
2010	Dec	NS	21,34	18,82	18,92	-	-	-	-	-	17,84	16,73	16,81	17,45	17,13	17,15	-	-	-	
		ES	34,22	26,00	26,33	-	-	-	-	-	34,72	32,65	32,82	35,52	31,79	32,07	-	-	-	
2011	Dec	NS	21,07	18,88	19,02	19,30	19,50	19,37	15,34	18,38	17,11	25,00	25,00	25,00	16,67	17,04	17,00	-	-	-
		ES	33,74	26,34	26,79	28,84	23,10	26,72	21,80	21,66	21,72	33,06	30,34	30,51	33,68	31,79	31,97	-	-	-
2012	Dec	NS	20,83	20,05	20,10	19,43	19,93	19,68	21,95	15,39	15,59	25,00	25,00	25,00	17,16	17,12	17,13	-	-	-
		ES	32,35	27,34	27,68	28,55	24,31	26,40	32,98	17,97	18,42	31,18	29,73	29,80	31,95	31,05	31,11	-	-	-
2013	Dec	NS	22,12	21,32	21,40	18,87	20,17	19,63	21,99	15,20	15,42	25,00	24,52	24,54	22,16	20,71	20,85	-	-	-
		ES	29,46	26,83	27,09	27,30	24,80	25,84	29,75	16,86	17,29	27,94	27,77	27,77	26,79	27,69	27,61	-	-	-
2014	Dec	NS	21,59	21,79	21,77	-	-	-	21,61	20,94	21,00	24,15	24,69	24,65	21,80	21,66	21,67	-	-	-
		ES	27,62	26,37	26,45	-	-	-	26,10	24,78	24,91	31,55	28,95	29,13	26,46	25,85	25,88	-	-	-
2015	Jan	NS	21,57	21,77	21,76	-	-	-	21,62	20,97	21,03	24,13	24,68	24,65	21,53	21,63	21,62	-	-	-
		ES	27,71	26,29	26,39	-	-	-	26,12	24,83	24,95	31,51	28,97	29,13	26,26	25,71	25,74	-	-	-
	Feb	NS	21,24	21,73	21,69	-	-	-	21,60	21,00	21,05	24,15	24,68	24,65	21,28	21,48	21,47	-	-	-
		ES	27,49	26,17	26,26	-	-	-	26,09	24,86	24,96	31,49	29,01	29,15	26,13	25,43	25,47	-	-	-
	Mar	NS	20,94	21,55	21,51	-	-	-	21,65	21,01	21,06	24,15	24,59	24,57	21,02	21,29	21,28	-	-	-
		ES	27,18	25,92	26,01	-	-	-	26,15	24,85	24,94	31,47	28,96	29,09	25,92	25,08	25,13	-	-	-
	Apr	NS	20,65	21,44	21,37	-	-	-	21,69	21,08	21,12	24,25	24,55	24,54	20,83	21,17	21,15	-	-	-
		ES	26,78	25,70	25,79	-	-	-	26,18	24,91	25,00	31,40	28,99	29,11	25,72	24,85	24,90	-	-	-
	Maj	NS	20,63	21,33	21,27	-	-	-	21,71	21,12	21,16	24,42	24,32	24,32	20,75	21,09	21,07	-	-	-
		ES	26,50	25,54	25,62	-	-	-	26,18	24,95	25,02	31,82	28,70	28,83	25,68	24,69	24,76	-	-	-
	Jun	NS	20,62	21,22	21,17	-	-	-	21,69	21,17	21,20	24,56	24,33	24,34	20,75	21,06	21,04	-	-	-
		ES	26,35	25,36	25,44	-	-	-	26,13	25,00	25,06	32,19	28,73	28,87	25,74	24,62	24,70	-	-	-
2016	Jul	NS	20,52	21,23	21,17	-	-	-	21,68	21,16	21,19	24,66	24,15	24,17	20,74	21,03	21,02	-	-	-
		ES	26,50	25,34	25,43	-	-	-	26,14	24,98	25,04	32,23	28,49	28,61	25,72	24,56	24,63	-	-	-
	Avg	NS	20,54	21,22	21,17	-	-	-	21,71	21,19	21,21	24,84	24,16	24,18	20,78	21,01	21,00	-	-	-
		ES	26,70	25,31	25,41	-	-	-	26,15	25,02	25,07	32,60	28,48	28,61	25,77	24,49	24,57	-	-	-
	Sep	NS	20,69	21,24	21,20	-	-	-	21,72	21,23	21,25	24,92	24,15	24,17	20,84	20,95	20,94	-	-	-
		ES	26,85	25,30	25,40	-	-	-	26,16	25,07	25,12	32,81	28,46	28,60	25,86	24,39	24,47	-	-	-
	Okt	NS	20,65	21,18	21,14	-	-	-	21,76	21,25	21,27	24,99	24,16	24,18	20,91	20,92	20,92	-	-	-
		ES	26,78	25,19	25,30	-	-	-	26,25	25,09	25,14	33,13	28,50	28,61	25,98	24,33	24,42	-	-	-
	Nov	NS	20,64	21,11	21,08	-	-	-	21,76	21,25	21,27	25,00	24,02	24,04	20,93	20,89	20,89	-	-	-
		ES	26,70	25,09	25,20	-	-	-	26,30	25,09	25,14	33,36	28,34	28,45	25,99	24,27	24,36	-	-	-
	Dec	NS	20,61	21,03	21,00	-	-	-	21,79	21,26	21,28	25,00	23,94	23,96	20,85	20,82	20,82	-	-	-
		ES	26,60	24,97	25,08	-	-	-	26,38	25,07	25,12	33,25	28,25	28,34	25,88	24,17	24,25	-	-	-
	Jan	NS	20,71	21,02	21,00	-	-	-	-	-	-	25,00	24,75	24,76	20,85	20,83	20,83	-	-	-
		ES	26,88	24,97	25,08	-	-	-	-	-	-	33,07	29,26	29,42	25,95	24,23	24,31	-	-	-
	Feb	NS	20,68	20,98	20,96	-	-	-	-	-	-	25,00	24,75	24,76	20,79	20,77	20,77	-	-	-
	Mar	NS	20,53	20,90	20,88	-	-	-	-	-	-	33,00	29,23	29,39	25,93	24,15	24,23	-	-	-
		ES	26,95	24,85	24,98	-	-	-	-	-	-	25,00	24,71	24,72	20,79	20,72	20,72	-	-	-
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
		Liquidity (current assets)			Implementation of investment programmes			Construction of buildings and adaptation			Purchase of land			Purchase of fixed assets			Preparation of tourist season			

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.2.2 - Weighted average lending interest rates of Microcredit Financial Institutions (nominal and effective) by purpose and maturity - Outstanding Amounts, in %, annually

Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year	
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno		
12,30	11,96	11,97	17,12	16,5	16,61	18,00	15,96	15,97	17,42	16,45	16,53	17,69	17,12	17,13	15,73	13,95	14,06	NR	Dec 2007
22,00	21,40	21,42	38,17	34,36	34,99	42,00	33,18	33,20	33,39	32,51	32,58	41,61	35,81	35,89	34,45	27,40	27,84	ER	
23,49	27,47	27,03	16,12	15,40	15,42	-	16,45	16,45	16,67	16,56	16,57	22,00	17,78	17,79	16,43	13,88	13,99	NR	Dec 2008
27,50	29,67	29,43	38,08	30,16	30,45	-	34,71	34,71	33,87	32,31	32,38	26,77	34,09	34,07	33,27	26,53	26,81	ER	
29,71	27,93	28,20	15,42	14,54	14,55	-	15,60	15,60	16,59	16,54	16,54	-	18,37	18,37	22,52	17,50	17,71	NR	Dec 2009
34,86	30,14	30,86	36,51	28,19	28,30	-	31,97	31,97	35,12	32,05	32,18	-	31,92	31,92	34,94	27,14	27,47	ER	
30,08	28,60	28,86	16,75	12,18	12,36	-	15,60	15,60	16,71	16,36	16,38	-	8,50	8,50	22,44	18,99	19,19	NR	Dec 2010
35,55	31,16	31,92	40,30	23,33	23,98	-	32,02	32,02	35,06	31,82	32,01	-	13,88	13,88	34,96	27,52	27,96	ER	
29,67	28,40	28,61	15,10	10,23	10,48	12,00	12,00	12,00	15,92	16,10	16,09	9,70	7,71	7,86	20,85	19,02	19,21	NR	Dec 2011
34,89	30,90	31,54	35,58	19,56	20,37	12,01	12,46	12,44	32,63	31,15	31,28	9,26	12,70	12,44	32,72	28,07	28,54	ER	
25,20	24,90	24,94	16,27	8,88	9,07	12,00	12,00	12,00	16,02	15,97	15,97	15,88	15,90	15,90	20,02	19,27	19,35	NR	Dec 2012
30,08	27,08	27,52	33,58	16,93	17,35	12,45	12,51	12,50	31,17	30,25	30,33	30,46	30,53	30,51	30,70	28,21	28,48	ER	
23,40	22,29	22,38	19,57	8,31	8,76	-	12,98	12,98	21,80	20,02	20,21	22,04	20,62	20,94	21,57	20,58	20,70	NR	Dec 2013
27,83	24,24	24,53	33,06	15,28	15,99	-	14,03	14,03	26,30	26,84	26,78	26,75	27,33	27,20	27,76	26,19	26,38	ER	
20,50	21,54	21,48	17,78	10,72	11,19	21,66	21,40	21,43	22,36	21,87	21,91	21,99	21,87	21,90	21,66	21,30	21,33	NR	Dec 2014
26,71	24,67	24,80	23,84	16,07	16,59	26,36	25,48	25,57	26,57	26,40	26,41	26,48	26,38	26,40	26,69	25,56	25,66	ER	
20,60	21,46	21,42	18,31	11,12	11,60	21,66	21,50	21,51	22,37	21,89	21,92	21,96	21,82	21,86	21,60	21,28	21,30	NR	Jan
27,00	24,64	24,77	24,19	16,42	16,94	26,31	25,61	25,68	26,58	26,36	26,38	26,48	26,31	26,35	26,69	25,49	25,59	ER	
20,32	21,45	21,39	18,77	11,61	12,08	20,89	21,04	21,03	22,13	21,60	21,63	21,90	21,75	21,78	21,41	21,20	21,21	NR	Feb
26,69	24,58	24,70	24,52	16,84	17,34	25,20	24,98	25,00	26,24	25,94	25,95	26,42	26,22	26,26	26,55	25,32	25,42	ER	
19,77	21,36	21,28	19,56	12,29	12,80	21,12	21,06	21,07	21,89	21,60	21,61	21,89	21,74	21,77	21,24	21,10	21,11	NR	Mar
25,68	24,52	24,58	25,02	17,42	17,95	25,58	24,99	25,05	25,94	25,91	25,91	26,38	26,19	26,23	26,36	25,14	25,24	ER	
19,46	21,29	21,18	19,94	12,93	13,40	21,22	21,04	21,06	21,56	21,51	21,52	21,88	21,71	21,75	21,07	21,04	21,04	NR	Apr
25,39	24,46	24,52	25,28	17,95	18,44	25,77	24,96	25,03	25,51	25,75	25,74	26,35	26,15	26,19	26,19	25,01	25,11	ER	
19,46	21,27	21,15	19,79	13,39	13,89	21,69	21,02	21,07	21,58	21,50	21,50	21,86	21,70	21,74	21,01	21,00	21,01	NR	May
24,96	24,47	24,51	25,60	18,36	18,92	26,42	24,91	25,03	25,61	25,69	25,69	26,30	26,13	26,17	26,08	24,93	25,03	ER	
19,34	21,27	21,14	20,62	14,34	14,87	21,75	20,91	20,97	20,32	21,43	21,40	21,87	21,75	21,78	21,01	20,98	20,98	NR	June
24,72	24,49	24,50	25,97	19,16	19,74	26,47	24,73	24,85	23,95	25,57	25,53	26,29	26,18	26,20	26,02	24,86	24,96	ER	
19,02	21,25	21,11	20,94	14,82	15,38	21,71	21,06	21,10	19,85	21,56	21,53	21,85	21,74	21,76	20,97	20,98	20,98	NR	July
23,93	24,48	24,45	26,20	19,65	20,25	26,35	24,93	25,02	23,35	25,69	25,65	26,25	26,15	26,17	26,00	24,85	24,94	ER	
19,10	21,26	21,12	21,12	15,06	15,60	21,74	21,10	21,13	19,86	21,48	21,46	21,88	21,73	21,76	21,02	20,98	20,98	NR	Aug
24,22	24,47	24,45	26,38	19,87	20,44	26,32	24,97	25,05	23,38	25,54	25,52	26,28	26,13	26,16	26,10	24,81	24,91	ER	
19,50	21,20	21,09	21,35	15,28	15,84	21,51	21,05	21,07	17,58	21,38	21,34	21,88	21,73	21,76	21,11	20,97	20,98	NR	Sep
25,01	24,42	24,46	26,57	20,02	20,62	26,04	24,90	20,36	25,36	25,31	26,30	26,12	26,16	26,21	24,77	24,88	ER		
19,56	21,22	21,12	21,32	15,74	16,22	21,03	21,05	21,05	16,45	21,27	21,22	21,87	21,73	21,75	21,12	20,96	20,97	NR	Oct
24,85	24,47	24,50	26,52	20,43	20,96	25,28	24,86	24,87	18,84	25,18	25,12	26,31	26,11	26,15	26,21	24,73	24,84	ER	
19,78	21,14	21,06	21,38	16,12	16,52	21,20	21,06	21,07	12,12	21,19	21,10	21,92	21,73	21,77	21,15	20,93	20,95	NR	Nov
25,57	24,41	24,48	26,55	20,79	21,22	25,79	24,86	24,90	12,83	25,04	24,92	26,39	26,10	26,16	26,26	24,69	24,80	ER	
19,61	21,10	21,01	21,43	15,40	15,82	21,31	21,13	21,14	13,50	21,08	20,98	22,05	21,72	21,78	21,19	20,82	20,85	NR	Dec
25,49	24,39	24,45	26,50	19,91	20,37	26,04	24,96	24,99	14,90	24,88	24,75	26,46	26,08	26,15	26,24	24,56	24,68	ER	
19,04	21,09	20,96	21,47	15,55	15,93	-	-	-	-	25,00	25,00	21,85	21,40	21,45	21,18	20,82	20,84	NR	Jan
24,64	24,40	24,41	26,54	20,04	20,46	-	-	-	-	29,94	29,94	26,36	25,46	25,57	26,27	24,56	24,69	ER	
19,34	21,04	20,94	21,49	15,78	16,12	-	-	-	-	25,00	25,00	21,86	21,42	21,47	21,21	20,80	20,83	NR	Feb
24,96	24,35	24,38	26,58	20,26	20,63	-	-	-	-	29,94	29,94	26,47	25,51	25,63	26,36	24,55	24,68	ER	
19,09	21,08	20,96	21,56	16,16	16,49	-	-	-	-	25,00	25,00	21,92	21,42	21,49	21,19	20,78	20,81	NR	Mar
24,44	24,38	24,39	26,67	20,66	21,02	-	-	-	-	29,94	29,94	26,59	25,54	25,68	26,42	24,53	24,67	ER	
Up to 1 year			Over 1 year			Total			Up to 1 year			Over 1 year			Total				
Cash loans			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total				

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.2.3 - Prosječna ponderisana aktivna kamatna stopa mikrokreditnih finansijskih institucija (nominalna i efektivna) po sektorima i ročnosti - Novoodobreni poslovi u %, na godišnjem nivou

Table 2.2.3 - Weighted average lending interest rates of Microcredit Financial Institutions (nominal and effective) by sector and maturity - New Business in %, annually

Godina Mjesec		Privreda*			Fizička lica			Ostalo			Ukupno			Month Year		
		Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
2011	Dec	NS ES	19,00 31,37	18,52 24,21	18,89 29,69	20,99 33,95	17,92 28,32	18,49 29,36				20,53 33,35	17,93 28,24	18,51 29,38	NR ER	Dec 2011
2012	Dec	NS ES	18,81 31,43	17,98 24,92	18,74 30,86	19,87 30,47	18,56 28,45	18,78 28,79				19,61 30,71	18,56 28,43	18,78 28,90	NR ER	Dec 2012
2013	Dec	NS ES	18,82 29,31	20,64 25,24	19,07 28,75	21,94 26,71	21,90 25,73	21,91 25,92				21,46 27,10	21,89 25,73	21,80 26,03	NR ER	Dec 2013
2014	Dec	NS ES	12,68 12,79	17,17 19,63	16,79 19,04	21,30 26,34	20,43 24,43	20,56 24,71	-	-	-	21,23 26,22	20,38 24,36	20,50 24,62	NR ER	Dec 2014
2015	Jan	NS ES	20,90 27,02	- -	20,90 27,02	21,06 26,16	21,37 25,37	21,32 25,49	-	-	-	21,06 26,16	21,37 25,37	21,32 25,50	NR ER	Jan
	Feb	NS ES	12,01 26,31	16,57 19,23	15,74 20,52	21,11 26,39	21,29 25,11	21,26 25,30	-	-	-	20,94 26,39	21,22 25,03	21,18 25,23	NR ER	Feb
	Mar	NS ES	16,08 29,49	18,88 21,86	18,34 23,32	21,05 25,93	20,94 24,60	20,96 24,81	-	-	-	20,93 26,01	20,90 24,55	20,90 24,78	NR ER	Mar
	Apr	NS ES	11,76 25,46	16,47 20,60	15,75 21,34	20,87 25,89	21,07 24,76	21,03 24,95	-	-	-	20,73 25,89	20,99 24,69	20,94 24,89	NR ER	Apr
	Maj	NS ES	- -	19,99 22,86	19,99 22,86	20,72 25,84	21,05 24,78	20,99 24,97	-	-	-	20,72 25,84	21,02 24,74	20,97 24,94	NR ER	May
	Jun	NS ES	19,02 24,77	15,87 17,98	17,20 20,84	21,19 26,19	20,83 24,68	20,88 24,91	-	-	-	21,11 26,14	20,78 24,62	20,84 24,86	NR ER	June
	Jun	NS ES	12,68 27,44	19,49 22,13	17,13 23,98	21,27 26,11	21,77 25,73	21,69 25,80	-	-	-	20,86 26,17	21,73 25,67	21,58 25,75	NR ER	July
	Avg	NS ES	13,03 27,82	20,00 22,48	18,19 23,86	21,48 26,83	21,52 25,37	21,52 25,62	-	-	-	21,28 26,86	21,50 25,33	21,46 25,59	NR ER	Aug
	Sep	NS ES	20,13 24,79	20,23 23,23	20,20 23,71	21,60 26,89	21,44 25,32	21,46 25,54	-	-	-	21,57 26,84	21,43 25,30	21,45 25,52	NR ER	Sep
	Okt	NS ES	20,28 26,92	20,90 26,49	20,34 26,88	21,26 26,37	21,31 25,15	21,30 25,32	-	-	-	21,24 26,38	21,31 25,15	21,30 25,32	NR ER	Okt
	Nov	NS ES	20,35 25,33	20,35 23,70	20,35 24,11	21,33 26,55	21,17 25,01	21,19 25,23	-	-	-	21,31 26,53	21,16 25,00	21,18 25,22	NR ER	Nov
	Dec	NS ES	18,55 22,73	18,20 21,17	18,25 21,41	21,31 26,22	20,56 24,40	20,66 24,64	-	-	-	21,22 26,11	20,49 24,30	20,59 24,55	NR ER	Dec
2016	Jan	NS ES	- -	20,90 24,60	20,90 24,60	21,26 26,81	21,32 25,40	21,31 25,63	-	-	-	21,26 26,81	21,32 25,40	21,31 25,62	NR ER	Jan
	Feb	NS ES	15,39 21,44	21,56 24,84	20,07 24,02	21,02 26,29	21,06 25,02	21,05 25,21	-	-	-	20,93 26,21	21,06 25,02	21,04 25,20	NR ER	Feb
	Mar	NS ES	15,68 27,30	18,28 23,39	17,47 24,62	21,24 26,54	21,05 24,99	21,08 25,23	-	-	-	21,00 26,58	21,00 24,97	21,00 25,22	NR ER	Mar
		Up to 1 year			Over 1 year			Total			Up to 1 year					
		Corporate sector*			Households			Other			Total					

* Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike

Napomena : Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

* Corporate includes state owned companies, privately owned companies and entrepreneurs
Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.2.4 - Ugovoreni iznos novoodobrenih kredita mikrokreditnih finansijskih institucija po sektorima i ročnosti, 000 eura

Table 2.2.4 - Volume of Microcredit Financial Institutions loans by sector and maturity - New Business, EUR 000

Godina Mjesec	Privreda*			Fizička lica			Ostalo			Ukupno			Month Year		
	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
2011 Dec	155	48	203	515	2.277	2.792				670	2.325	2.995	Dec	2011	
2012 Dec	149	14	163	457	2.283	2.740				606	2.297	2.903	Dec	2012	
2013 Dec	114	18	132	635	2.640	3.275				749	2.658	3.407	Dec	2013	
2014	Jan	280	0	280	374	1.456	1.830			654	1.456	2.110	Jan	2014	
	Feb	79	47	126	557	1.960	2.517			636	2.007	2.643	Feb		
	Mar	258	18	276	608	2.481	3.089			866	2.499	3.365	Mar		
	Apr	199	18	217	757	2.333	3.090			956	2.351	3.307	Apr		
	Maj	163	10	173	599	2.101	2.700			762	2.111	2.873	May		
	Jun	232	0	232	540	2.223	2.762			772	2.223	2.994	June		
	Jul	105	0	105	450	2.033	2.483	10	0	10	565	2.033	2.598	July	
	Avg	17	0	17	370	1.797	2.167	0	0	0	387	1.797	2.184	Aug	
	Sep	22	5	27	549	2.577	3.127				571	2.582	3.153	Sep	
	Okt	10	15	25	503	2.816	3.320				513	2.831	3.344	Oct	
	Nov	0	51	51	390	2.561	2.950				390	2.612	3.002	Nov	
	Dec	5	55	60	562	3.360	3.922				567	3.415	3.982	Dec	
2015	Jan	2	0	2	352	1.910	2.262			354	1.910	2.264	Jan	2015	
	Feb	10	45	55	519	2.998	3.517			529	3.043	3.572	Feb		
	Mar	16	68	84	646	3.512	4.158			662	3.580	4.242	Mar		
	Apr	11	59	69	662	3.247	3.909			673	3.306	3.979	Apr		
	Maj	0	53	53	593	2.625	3.219			593	2.678	3.271	May		
	Jun	19	27	46	507	2.850	3.358			526	2.877	3.403	June		
	Jul	20	38	58	394	1.984	2.378			414	2.022	2.436	July		
	Avg	11	30	41	426	2.055	2.481			437	2.085	2.522	Aug		
	Sep	13	30	43	535	3.241	3.776			548	3.271	3.819	Sep		
	Okt	10	1	11	482	3.045	3.527			492	3.046	3.538	Oct		
	Nov	11	33	44	513	3.090	3.603			524	3.123	3.647	Nov		
	Dec	23	131	154	694	4.439	5.133			717	4.570	5.287	Dec		
2016	Jan	0	3	3	349	1.877	2.226			349	1.880	2.229	Jan	2016	
	Feb	10	32	42	629	3.586	4.215			639	3.618	4.257	Feb		
	Mar	35	77	112	780	4.295	5.075			815	4.372	5.187	Mar		
	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total			
	Corporate sector*			Households			Other			Total					

* Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike

Napomena : Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

* Corporate includes state owned companies, privately owned companies and entrepreneurs
Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.2.5- Prosječna ponderisana aktivna kamatna stopa mikrokreditnih finansijskih institucija (nominalna i efektivna) po namjeni i ročnosti - Novoodobreni poslovi u %, na godišnjem nivou

Godina Mjesec			Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Kupovina zemljišta			Nabavka osnovnih sredstava			Priprema turističke sezone		
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno
2011	Dec	NS	21,46	17,54	18,23	19,25	19,53	19,36	21,00	-	21,00	25,00	25,00	25,00	16,92	17,09	17,06	-	-	-
		ES	34,43	28,54	29,56	30,88	23,30	27,80	55,79	-	55,79	33,02	30,47	30,88	33,72	31,76	32,09	-	-	-
2012	Dec	NS	19,91	19,46	19,53	19,14	20,76	19,76	-	15,00	15,00	-	25,00	25,00	17,15	17,02	17,04	-	-	-
		ES	30,92	29,30	29,57	31,58	25,95	29,43	-	18,46	18,46	-	28,06	28,06	30,16	29,94	29,97	-	-	-
2013	Dec	NS	20,30	22,31	21,86	20,20	21,20	20,62	-	15,00	15,00	-	25,00	25,00	22,41	22,61	22,58	-	-	-
		ES	26,69	26,81	26,78	29,77	26,31	28,32	-	16,60	16,60	-	28,07	28,07	26,59	26,69	26,67	-	-	-
2014	Dec	NS	21,65	21,68	21,68	-	-	-	21,55	21,40	21,43	25,00	25,00	25,00	20,92	20,67	20,69	-	-	-
		ES	27,91	25,89	26,16	-	-	-	26,16	25,44	25,55	33,72	29,71	29,92	26,00	24,01	24,15	-	-	-
2015	Jan	NS	21,29	21,43	21,41	-	-	-	21,68	21,25	21,29	-	25,00	25,00	20,19	21,13	21,02	-	-	-
		ES	27,37	25,48	25,79	-	-	-	26,24	25,28	25,37	-	29,79	29,79	25,15	24,63	24,69	-	-	-
	Feb	NS	20,21	21,30	21,12	-	-	-	21,51	21,20	21,22	25,00	25,00	25,00	20,80	20,69	20,70	-	-	-
		ES	26,38	25,36	25,53	-	-	-	26,09	25,10	25,17	33,38	30,02	30,34	25,99	24,09	24,29	-	-	-
	Mar	NS	20,35	20,59	20,55	-	-	-	21,81	21,18	21,24	25,00	24,15	24,20	20,73	20,60	20,61	-	-	-
		ES	26,47	24,37	24,72	-	-	-	26,30	25,00	25,11	32,87	28,87	29,11	25,69	23,89	24,10	-	-	-
	Apr	NS	19,79	20,40	20,29	-	-	-	21,90	21,58	21,60	25,00	24,56	24,59	20,52	20,66	20,64	-	-	-
		ES	25,56	24,21	24,45	-	-	-	26,42	25,49	25,56	32,03	29,41	29,59	25,39	23,94	24,12	-	-	-
	Maj	NS	20,39	20,46	20,45	-	-	-	21,90	21,54	21,56	25,00	23,48	23,56	20,83	20,81	20,81	-	-	-
		ES	25,86	24,28	24,57	-	-	-	26,29	25,48	25,53	33,50	27,67	27,95	26,03	24,12	24,38	-	-	-
	Jun	NS	20,57	20,16	20,21	-	-	-	21,60	21,59	21,59	25,00	25,00	25,00	21,03	21,28	21,25	-	-	-
		ES	26,11	23,81	24,08	-	-	-	25,92	25,54	25,56	33,67	29,83	30,01	26,48	24,75	25,00	-	-	-
	Jul	NS	19,82	21,84	21,50	-	-	-	21,64	21,18	21,22	25,00	23,58	23,60	20,98	21,41	21,37	-	-	-
		ES	27,61	25,94	26,22	-	-	-	25,94	25,06	25,14	32,39	27,71	27,80	26,06	24,92	25,04	-	-	-
	Avg	NS	20,75	21,43	21,31	-	-	-	21,90	21,64	21,66	25,00	25,00	25,00	21,19	21,22	21,22	-	-	-
		ES	28,07	25,50	25,96	-	-	-	26,45	25,66	25,74	33,18	29,52	29,77	26,53	24,63	24,81	-	-	-
	Sep	NS	21,31	21,72	21,67	-	-	-	21,80	21,65	21,66	25,00	25,00	25,00	21,15	20,87	20,89	-	-	-
		ES	27,07	25,90	26,06	-	-	-	26,26	25,73	25,76	33,36	29,52	29,88	26,36	24,26	24,45	-	-	-
	Okt	NS	20,77	20,83	20,83	-	-	-	21,90	21,57	21,60	-	25,00	25,00	21,10	21,00	21,01	-	-	-
		ES	26,60	24,64	24,88	-	-	-	26,68	25,72	25,81	-	29,78	29,78	26,40	24,39	24,63	-	-	-
	Nov	NS	20,87	20,65	20,68	-	-	-	21,75	21,49	21,50	25,00	22,52	22,67	20,88	20,91	20,91	-	-	-
		ES	26,55	24,49	24,76	-	-	-	26,56	25,41	25,48	34,68	26,93	27,42	26,09	24,30	24,47	-	-	-
	Dec	NS	20,62	20,71	20,70	-	-	-	21,84	21,45	21,47	25,00	23,85	23,88	20,51	20,65	20,64	-	-	-
		ES	26,33	24,60	24,78	-	-	-	26,64	25,27	25,35	33,46	28,23	28,39	25,46	23,94	24,08	-	-	-
2016	Jan	NS	20,65	21,01	20,97	-	-	-	21,90	21,26	21,33	25,00	25,00	25,00	20,01	20,97	20,87	-	-	-
		ES	27,17	25,04	25,25	-	-	-	26,42	24,87	25,05	32,88	29,46	30,36	25,55	24,55	24,65	-	-	-
	Feb	NS	20,46	20,85	20,80	-	-	-	-	-	-	25,00	25,00	25,00	20,62	20,52	20,52	-	-	-
	Mar	NS	19,79	20,58	20,45	-	-	-	-	-	-	32,21	29,65	29,99	26,09	24,01	24,20	-	-	-
	NS	27,07	24,73	25,11	-	-	-	-	-	-	-	25,00	25,00	20,81	20,56	20,59	-	-	-	
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
			Liquidity (current assets)			Implementation of investment programmes			Construction of buildings and adaptation			Purchase of land			Purchase of fixed assets			Preparation of tourist season		

Napomena : Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.2.5 - Weighted average lending interest rates of Microcredit Financial Institutions (nominal and effective) by purpose and maturity - New Business in %, annually

Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacija			Ostalo			Ukupno			Month Year		
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
29,17	27,97	28,26	14,77	7,60	8,54	-	-	-	16,32	15,99	15,99	9,33	-	9,33	20,53	17,93	18,51	NR	Dec	2011
34,77	30,40	31,45	34,89	15,78	18,27	-	-	-	32,88	30,88	31,22	8,87	-	8,87	33,35	28,24	29,38	ER		
24,96	23,70	23,99	16,71	8,63	8,99	-	-	-	16,27	16,02	16,05	15,92	16,19	16,13	19,61	18,56	18,78	NR	Dec	2012
29,79	25,95	26,86	34,29	17,17	17,93	-	-	-	30,60	29,44	29,56	29,82	30,43	30,29	30,71	28,43	28,90	ER		
22,15	21,77	21,83	18,99	3,40	4,41	-	22,00	22,00	22,00	22,26	22,22	22,26	22,34	22,31	21,46	21,89	21,80	NR	Dec	2013
26,24	23,01	23,48	37,51	7,60	9,52	-	27,62	27,62	26,34	26,57	26,53	26,76	26,79	26,78	27,10	25,73	26,03	ER		
17,66	22,69	21,85	21,54	8,32	9,15	21,47	21,47	21,47	21,90	21,90	21,90	21,82	21,75	21,77	21,23	20,38	20,50	NR	Dec	2014
21,75	26,50	25,71	26,21	12,84	13,67	26,14	25,71	25,75	27,41	26,75	26,81	26,43	26,31	26,34	26,22	24,36	24,62	ER		
18,01	21,40	20,98	21,90	21,73	21,76	21,68	21,83	21,82	-	21,90	21,90	21,86	21,48	21,59	21,06	21,37	21,32	NR	Jan	
22,93	25,82	25,47	26,84	26,08	26,22	26,22	26,13	26,14	-	25,78	25,78	26,58	25,94	26,12	26,16	25,37	25,50	ER		
18,89	21,84	21,57	21,90	21,77	21,79	21,90	21,57	21,62	-	23,17	23,17	21,99	21,77	21,84	20,94	21,22	21,18	NR	Feb	
26,10	25,18	25,26	26,75	26,18	26,26	26,56	25,64	25,76	-	27,70	27,70	26,67	26,31	26,42	26,39	25,03	25,23	ER		
17,35	21,31	20,99	21,90	21,71	21,74	21,90	21,61	21,66	21,90	21,90	21,90	22,03	21,81	21,88	20,93	20,90	20,90	NR	Mar	
21,60	24,88	24,61	26,58	25,86	26,00	27,05	25,79	26,00	26,88	25,63	25,87	26,40	26,27	26,31	26,01	24,55	24,78	ER		
19,36	21,82	21,30	21,90	21,87	21,87	21,90	20,75	20,92	-	18,87	18,87	21,92	21,78	21,82	20,73	20,99	20,94	NR	Apr	
26,06	25,45	25,58	26,85	26,03	26,13	27,75	24,36	24,87	-	21,58	21,58	26,32	26,24	26,27	25,89	24,69	24,89	ER		
18,87	21,24	20,70	19,12	21,82	20,88	21,90	21,16	21,26	25,00	21,90	23,92	21,80	21,78	21,79	20,72	21,02	20,97	NR	May	
23,79	24,71	24,50	26,25	26,23	26,24	26,45	25,00	25,20	30,79	25,71	29,01	26,13	26,24	26,21	25,84	24,74	24,94	ER		
17,77	22,77	22,06	21,80	16,10	16,87	21,90	21,63	21,67	-	17,88	17,88	22,06	21,86	21,93	21,11	20,78	20,84	NR	June	
23,48	26,88	26,39	26,28	20,32	21,13	26,82	25,50	25,68	-	20,74	20,74	26,43	26,36	26,38	26,14	24,62	24,86	ER		
17,31	22,62	21,73	21,69	21,62	21,64	21,90	21,78	21,79	-	-	-	22,08	21,85	21,92	20,86	21,73	21,58	NR	July	
20,51	26,61	25,58	26,75	25,93	26,14	26,38	26,12	26,14	-	-	-	26,42	26,29	26,33	26,17	25,67	25,75	ER		
19,65	21,70	21,34	21,60	21,81	21,77	21,90	21,90	21,90	12,00	21,90	19,92	22,02	21,77	21,86	21,28	21,50	21,46	NR	Aug	
26,40	25,32	25,51	27,05	26,07	26,26	26,51	26,01	26,09	12,50	26,12	23,39	26,49	26,25	26,34	26,86	25,33	25,59	ER		
21,06	21,75	21,65	21,75	21,90	21,85	20,90	21,47	21,46	-	21,90	21,90	22,04	21,81	21,88	21,57	21,43	21,45	NR	Sep	
28,50	25,49	25,92	27,02	26,32	26,54	27,17	25,54	25,57	-	25,69	25,69	26,58	26,29	26,38	26,84	25,30	25,52	ER		
18,66	22,60	22,13	21,17	21,83	21,74	21,90	21,33	21,34	-	17,90	17,90	22,00	21,79	21,84	21,24	21,31	21,30	NR	Oct	
23,75	27,11	26,71	26,35	26,09	26,13	26,64	25,01	25,05	-	20,44	20,44	26,59	26,18	26,28	26,38	25,15	25,32	ER		
18,68	22,26	21,70	21,90	20,91	20,98	21,90	21,59	21,64	-	21,90	21,90	22,14	21,81	21,91	21,31	21,16	21,18	NR	Nov	
26,31	26,20	26,21	26,57	25,85	25,90	27,27	25,62	25,88	-	25,67	25,67	26,72	26,23	26,37	26,53	25,00	25,22	ER		
17,13	21,61	20,84	21,68	13,66	14,43	21,90	21,84	21,84	17,88	20,80	19,56	22,46	21,77	21,97	21,22	20,49	20,59	NR	Dec	
23,47	25,71	25,33	26,28	17,80	18,61	27,54	26,04	26,09	21,48	24,75	23,36	26,73	26,21	26,36	26,11	24,30	24,55	ER		
18,14	22,16	21,53	21,90	21,90	21,90	21,90	21,90	21,90	-	-	-	22,19	21,70	21,83	21,26	21,32	21,31	NR	Jan	
24,10	26,31	25,96	27,75	26,47	26,60	26,94	27,08	27,06	-	-	-	27,34	26,36	26,62	26,81	25,40	25,62	ER		
16,18	22,39	21,36	21,70	21,70	21,70	-	-	-	-	-	-	21,91	21,53	21,62	20,93	21,06	21,04	NR	Feb	
20,69	26,03	25,14	26,96	26,02	26,10	-	-	-	-	-	-	26,80	26,04	26,22	26,21	25,02	25,20	ER		
17,65	22,33	21,72	21,71	21,79	21,77	-	-	-	-	-	-	22,17	21,47	21,63	21,00	21,00	21,00	NR	Mar	
22,34	26,12	25,63	26,87	26,45	26,52	-	-	-	-	-	-	27,01	25,88	26,14	26,58	24,97	25,22	ER		
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total			
Cash loans			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total					

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.2.6 - Ugovoreni iznos novoodobrenih kredita mikrokreditnih finansijskih institucija po namjeni i ročnosti, 000 eura

Godina Mjesec			Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Kupovina zemljišta			Nabavka osnovnih sredstava			Priprema turističke sezone				
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno		
2011	Dec	Fizička lica	170	794	964	32	98	130	3	0	3	2	11	13	139	668	807					
		Pravna lica		10	10	155	30	185	0	0	0	0	0	0	0	0	8	8				
		Ukupno	170	804	974	187	128	315	3	0	3	2	11	13	139	676	815					
2012	Dec	Fizička lica	153	758	911	20	94	114	0	17	17	0	10	10	91	506	597					
		Pravna lica	0	4	4	149	10	159	0	0	0	0	0	0	0	0	0	0				
		Ukupno	153	762	915	169	104	273	0	17	17	10	10	10	91	506	597					
2013	Dec	Fizička lica	112	616	728	63	82	146	0	10	10	0	5	5	173	784	957					
		Pravna lica	64	0	64	50	0	50	0	0	0	0	0	0	0	18	18					
		Ukupno	176	616	791	113	82	196	0	10	10	0	5	5	173	802	975					
2014	Dec	Fizička lica	115	757	872	0	0	0	61	340	401	1	24	25	81	1.018	1.098	0	0	0		
		Pravna lica	5	10	15	0	0	0	0	0	0	0	0	0	0	45	45	0	0	0		
		Ukupno	121	767	887	0	0	0	61	340	401	1	24	25	81	1.063	1.143	0	0	0		
2015	Jan	Fizička lica	81	418	499	0	0	0	22	207	229	0	10	10	75	609	684	0	0	0		
		Pravna lica	2		2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
		Ukupno	83	418	500	0	0	0	22	207	229	0	10	10	75	609	684	0	0	0		
	Feb	Fizička lica	161	792	953	0	0	0	19	280	299	2	22	24	134	1.131	1.265	0	0	0		
		Pravna lica	10	45	55	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
		Ukupno	171	837	1.008	0	0	0	19	280	299	2	22	24	134	1.131	1.265	0	0	0		
	Mar	Fizička lica	183	902	1.085	0	0	0	23	245	268	2	25	26	187	1.462	1.649	0	0	0		
		Pravna lica	11	48	59	0	0	0	0	0	0	0	0	0	5	20	25	0	0	0		
		Ukupno	194	950	1.144	0	0	0	23	245	268	2	25	26	192	1.482	1.674	0	0	0		
	Apr	Fizička lica	165	820	985	0	0	0	22	277	300	3	35	38	180	1.256	1.436	0	0	0		
		Pravna lica	10	20	30	0	0	0	0	0	0	0	0	0	1	39	39	0	0	0		
		Ukupno	175	840	1.015	0	0	0	22	277	300	3	35	38	180	1.295	1.475	0	0	0		
	Maj	Fizička lica	166	728	894	0	0	0	20	252	272	3	50	52	150	924	1.074	0	0	0		
		Pravna lica	0	0	0	0	0	0	0	0	0	0	0	0	53	0	53	0	0	0		
		Ukupno	166	728	894	0	0	0	20	252	272	3	50	52	150	977	1.127	0	0	0		
	Jun	Fizička lica	92	731	823	0	0	0	21	288	309	2	31	33	136	865	1.001	0	0	0		
		Pravna lica	9	27	36	0	0	0	0	0	0	0	0	0	10	0	10	0	0	0		
		Ukupno	101	757	859	0	0	0	21	288	309	2	31	33	146	865	1.011	0	0	0		
	Jul	Fizička lica	84	502	586	0	0	0	22	220	242	1	50	51	80	625	705	0	0	0		
		Pravna lica	20	10	30	0	0	0	0	0	0	0	0	0	0	28	28	0	0	0		
		Ukupno	104	512	616	0	0	0	22	220	242	1	50	51	80	653	733	0	0	0		
	Avg	Fizička lica	84	430	515	0	0	0	29	244	273	2	21	22	82	754	837	0	0	0		
		Pravna lica	10	0	10	0	0	0	0	0	0	0	0	0	1	31	32	0	0	0		
		Ukupno	94	430	525	0	0	0	29	244	273	2	21	22	83	784	867	0	0	0		
	Sep	Fizička lica	111	817	928	0	0	0	25	348	373	2	21	23	127	1.215	1.342	0	0	0		
		Pravna lica	13	0	13	0	0	0	0	0	0	0	0	0	0	30	30	0	0	0		
		Ukupno	124	817	941	0	0	0	25	348	373	2	21	23	127	1.245	1.372	0	0	0		
	Okt	Fizička lica	110	774	884	0	0	0	30	289	319	0	26	26	137	1.102	1.239	0	0	0		
		Pravna lica	0	1	1	0	0	0	0	0	0	0	0	0	10	0	10	0	0	0		
		Ukupno	110	775	885	0	0	0	30	289	319	0	26	26	147	1.102	1.248	0	0	0		
	Nov	Fizička lica	112	765	877	0	0	0	21	317	338	1	15	16	110	1.097	1.206	0	0	0		
		Pravna lica	5	8	13	0	0	0	0	0	0	0	0	0	6	25	31	0	0	0		
		Ukupno	117	773	889	0	0	0	21	317	338	1	15	16	116	1.122	1.237	0	0	0		
	Dec	Fizička lica	133	1.144	1.276	0	0	0	27	460	487	1	22	22	134	1.400	1.534	0	0	0		
		Pravna lica	5	26	31	0	0	0	0	0	0	0	0	0	18	105	123	0	0	0		
		Ukupno	138	1.170	1.307	0	0	0	27	460	487	1	22	22	152	1.504	1.657	0	0	0		
2016	Jan	Fizička lica	58	535	593	0	0	0	3	24	27	5	14	19	67	609	676	0	0	0		
		Pravna lica	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
		Ukupno	58	535	593	0	0	0	3	24	27	5	14	19	67	609	676	0	0	0		
	Feb	Fizička lica	117	836	953	0	0	0	0	0	0	1	9	10	132	1.342	1.474	0	0	0		
		Pravna lica	10	15	25	0	0	0	0	0	0	0	0	0	0	14	14	0	0	0		
		Ukupno	127	851	978	0	0	0	0	0	0	1	9	10	132	1.356	1.488	0	0	0		
	Mar	Fizička lica	150	902	1.052	0	0	0	0	0	0	0	0	0	21	21	211	1.736	1.947	0	0	0
		Pravna lica	31	25	56	0	0	0	0	0	0	0	0	0	0	4	41	45	0	0	0	
		Ukupno	181	926	1.108	0	0	0	0	0	0	0	0	0	21	21	215	1.777	1.992	0	0	0
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total		
			Liquidity (current assets)			Realization of investment programmes			Construction of buildings			Purchase of land			Purchase of fixed assets			Preparation of tourist season				

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.2.6 - Volume of Microcredit Financial Institutions loans by purpose and maturity - New Business, EUR 000

Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year		
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
106	336	442	37	246	283	0	0	0	26	124	150	2	0	2	517	2.277	2.794	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	155	48	203	Legal persons	Dec 2011	
106	336	442	37	246	283	0	0	0	26	124	150	2	0	2	672	2.325	2.997	Total		
106	342	448	3	71	74	0	0	0	39	335	374	45	150	195	457	2.283	2.740	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	149	14	163	Legal persons	Dec 2012	
106	342	448	3	71	74	0	0	0	39	335	374	45	150	195	606	2.297	2.903	Total		
70	410	480	4	51	54	0	5	5	100	464	565	112	214	326	635	2.640	3.275	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	114	18	132	Legal persons	Dec 2013	
70	410	480	4	51	54	0	5	5	100	464	565	112	214	326	749	2.658	3.407	Total		
54	268	322	18	272	290	14	129	143	1	5	6	211	547	764	556	3.360	3.916	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	55	60	Legal persons	Dec 2014	
54	268	322	18	272	290	14	129	143	1	5	6	217	547	764	568	3.415	3.983	Total		
27	195	222	11	48	59	7	89	96	0	8	8	129	328	457	352	1.912	2.264	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	2	Legal persons	Jan	
27	195	222	11	48	59	7	89	96	0	8	8	129	328	457	354	1.912	2.266	Total		
28	277	306	10	59	69	9	57	66	0	9	9	156	371	527	519	2.998	3.517	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	45	55	Legal persons	Feb	
28	277	306	10	59	69	9	57	66	0	9	9	156	371	527	529	3.043	3.572	Total		
32	365	397	22	91	113	10	49	59	1	3	4	187	370	557	647	3.512	4.159	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	16	68	84	Legal persons	Mar
32	365	397	22	91	113	10	49	59	1	3	4	187	370	557	663	3.580	4.243	Total		
72	269	341	12	89	101	3	17	20	0	18	18	205	464	670	662	3.245	3.907	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11	59	70	Legal persons	Apr
72	269	341	12	89	101	3	17	20	0	18	18	206	465	670	673	3.305	3.978	Total		
71	245	316	31	58	89	3	16	18	7	4	10	142	348	492	593	2.625	3.218	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	53	0	53	Legal persons	May
71	245	316	31	58	89	3	16	18	7	4	10	142	348	492	593	2.678	3.271	Total		
42	251	293	41	263	304	6	40	46	0	10	10	167	372	539	507	2.851	3.358	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	19	27	46	Legal persons	June
42	251	293	41	263	304	6	40	46	0	10	10	167	372	539	526	2.877	3.403	Total		
34	171	205	34	97	131	3	28	31	0	0	0	136	291	427	394	1.984	2.378	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20	38	58	Legal persons	July
34	171	205	34	97	131	3	28	31	0	0	0	136	291	427	414	2.022	2.436	Total		
51	246	298	18	74	93	4	18	22	1	2	3	154	266	420	425	2.055	2.480	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11	31	42	Legal persons	Aug
51	246	298	18	74	93	4	18	22	1	2	3	154	266	421	436	2.085	2.521	Total		
48	286	334	27	59	86	1	37	37	0	4	4	194	455	649	535	3.242	3.777	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13	30	43	Legal persons	Sep
48	286	334	27	59	86	1	37	37	0	4	4	194	455	649	548	3.272	3.820	Total		
26	197	223	18	119	137	1	46	47	0	7	7	159	485	645	481	3.045	3.526	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	1	11	Legal persons	Oct
26	197	223	18	119	137	1	46	47	0	7	7	159	485	645	491	3.046	3.537	Total		
39	213	252	10	132	141	8	43	51	0	2	2	212	506	719	513	3.090	3.603	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11	33	44	Legal persons	Nov
39	213	252	10	132	141	8	43	51	0	2	2	212	506	719	524	3.123	3.647	Total		
53	259	312	36	341	377	2	60	62	3	4	7	306	749	1.056	695	4.439	5.134	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	23	131	154	Legal persons	Dec
53	259	312	36	341	377	2	60	62	3	4	7	306	749	1.056	718	4.569	5.287	Total		
25	134	159	6	48	53	1	7	8	0	0	0	184	506	690	349	1.877	2.226	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	3	3	Legal persons	Jan
25	134	159	6	48	53	1	7	8	0	0	0	184	509	693	349	1.880	2.229	Total		
47	238	285	11	114	125	0	0	0	0	0	0	0	321	1.047	1.368	629	3.586	4.215	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	10	32	42	Legal persons	Feb
47	238	285	11	114	125	0	0	0	0	0	0	0	321	1.050	1.371	639	3.618	4.257	Total	
47	309	356	32	177	209	0	0	0	0	0	0	0	340	1.150	1.490	780	4.295	5.075	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11	35	77	112	Legal persons	Mar
47	309	356	32	177	209	0	0	0	0	0	0	0	340	1.162	1.502	815	4.372	5.187	Total	
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total			
Cash loans			Consumer loans			Purchase of vehicles			Housing loans			Other			Total					

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

III Tržište novca

III Money Market

**Tabela 3.1 - Pregled održanih aukcija u 2001. godini,
u 000 eura**

**Table 3.1 - Auction of treasury bills in 2001,
in EUR thousand**

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
I Aukcija na 28 dana	06.09.2001.	2,556.4	2,556.4	3,364.3	6.50	I Auction of 28-day
II Aukcija na 28 dana	02.10.2001.	3,579.0	2,668.9	2,688.9	6.89	II Auction of 28-day
III Aukcija na 28 dana	01.11.2001.	3,579.0	3,093.3	3,039.3	6.83	III Auction of 28-day
IV Aukcija na 28 dana	29.11.2001.	3,579.0	3,579.0	4,714.1	7.31	IV Auction of 28-day
V Aukcija na 28 dana	27.12.2001.	3,579.0	3,579.0	4,049.4	7.14	V Auction of 28-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - septembar - decembar 2001. godine						
5 aukcija		16,872.4	15,476.6	17,856.0		5 Auction

Izvor: CBCG

Source: CBM

**Tabela 3.2 - Pregled održanih aukcija u 2002. godini,
u 000 eura**

**Table 3.2 - Auction of treasury bills in 2002,
in EUR thousand**

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
Januar						January
VI Aukcija na 28 dana	24.01.2002.	2,500.0	2,500.0	2,794.0	7.05	VI Auction of 28-day
Februar						February
I Aukcija na 56 dana	06.02.2002.	2,000.0	0.0	0.0	0.00	I Auction of 56-day
VII Aukcija na 28 dana	21.02.2002.	2,500.0	2,500.0	4,259.5	7.05	VII Auction of 28-day
Mart						March
II Aukcija na 56 dana	07.03.2002.	3,000.0	1,085.0	1,085.0	7.50	II Auction of 56-day
VIII Aukcija na 28 dana	21.03.2002.	2,500.0	2,500.0	3,069.5	7.02	VIII Auction of 28-day
April						April
IX Aukcija na 28 dana	18.04.2002.	2,500.0	2,500.0	3,500.0	7.02	IX Auction of 28-day
Maj						May
III Aukcija na 56 dana	02.05.2002.	2,000.0	800.0	800.0	6.88	III Auction of 56-day
X Aukcija na 28 dana	16.05.2002.	2,500.0	2,500.0	2,864.0	6.99	X Auction of 28-day
IV Aukcija na 56 dana	30.05.2002.	2,000.0	1,500.0	1,500.0	7.00	IV Auction of 56-day
Jun						June
XI Aukcija na 28 dana	13.06.2002.	2,500.0	2,500.0	2,769.5	6.92	XI Auction of 28-day
V Aukcija na 56 dana	27.06.2002.	1,000.0	560.0	560.0	6.61	V Auction of 56-day
Jul						July
XII Aukcija na 28 dana	11.07.2002.	3,000.0	2,869.5	2,869.5	7.13	XII Auction of 28-day
VI Aukcija na 56 dana	25.07.2002.	2,000.0	2,000.0	3,120.0	7.72	VI Auction of 56-day
Avgust						August
XIII Aukcija na 28 dana	08.08.2002.	3,500.0	2,904.5	2,904.5	7.37	XIII Auction of 28-day
VII Aukcija na 56 dana	22.08.2002.	2,500.0	1,560.0	1,560.0	7.80	VII Auction of 56-day
Septembar						September
XIV Aukcija na 28 dana	05.09.2002.	3,500.0	3,492.0	3,492.0	7.53	XIV Auction of 28-day
VIII Aukcija na 56 dana	19.09.2002.	3,000.0	1,386.5	1,386.0	7.82	VIII Auction of 56-day
Oktobar						October
XV Aukcija na 28 dana	03.10.2002.	4,000.0	2,792.0	2,792.0	7.36	XV Auction of 28-day
IX Aukcija na 56 dana	16.10.2002.	3,000.0	1,750.0	1,750.0	7.96	IX Auction of 56-day
XVI Aukcija na 28 dana	31.10.2002.	6,000.0	4,467.0	4,467.0	7.41	XVI Auction of 28-day
Novembar						November
X Aukcija na 56 dana	14.11.2002.	3,000.0	1,670.0	1,670.0	8.04	X Auction of 56-day
XVII Aukcija na 28 dana	28.11.2002.	6,000.0	5,077.0	5,077.0	7.79	XVII Auction of 28-day
Decembar						December
XI Aukcija na 56 dana	12.12.2002.	3,500.0	2,350.0	2,350.0	8.13	XI Auction of 56-day
XVIII Aukcija na 28 dana	26.12.2002.	6,600.0	5,774.0	5,774.0	8.14	XVIII Auction of 28-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar-decembar 2002. godine						
Total - January-December 2002.						
24 aukcije	74,600.00	57,037.50	62,413.50			24 auctions

Izvor: CBCG

Source: CBM

Tabela 3.3 - Pregled održanih aukcija u 2003. godini, u 000 eura

Table 3.3 - Auction of treasury bills in 2003, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
Januar						January
XII Aukcija na 56 dana	08.01.2003.	3,000.0	1,670.0	1,670.0	8,13	XII Auction of 56-day
XIX Aukcija na 28 dana	22.01.2003.	7,000.0	5,912.0	5,912.0	7,99	XIX Auction of 28-day
Februar						February
XIII Aukcija na 56 dana	05.02.2003.	3,000.0	2,250.0	2,250.0	8,38	XIII Auction of 56-day
XX Aukcija na 28 dana	19.02.2003.	6,500.0	5,762.0	5,762.0	8,49	XX Auction of 28-day
Mart						March
XIV Aukcija na 56 dana	05.03.2003.	4,500.0	1,320.0	1,320.0	9,13	XIV Auction of 56-day
XXI Aukcija na 28 dana	19.03.2003.	7,000.0	6,065.0	6,065.0	8,94	XXI Auction of 28-day
April						April
XV Aukcija na 56 dana	02.04.2003.	4,000.0	2,866.0	2,866.0	10,05	XV Auction of 56-day
XXII Aukcija na 28 dana	16.04.2003.	7,500.0	7,028.0	7,028.0	10,17	XXII Auction of 28-day
XVI Aukcija na 56 dana	29.04.2003.	3,000.0	2,100.0	2,100.0	10,06	XVI Auction of 56-day
Maj						May
XXIII Aukcija na 28 dana	14.05.2003.	8,000.0	6,949.0	6,949.0	10,45	XXIII Auction of 28-day
XVII Aukcija na 56 dana	28.05.2003.	3,000.0	2,876.0	2,876.0	10,76	XVII Auction of 56-day
Jun						June
XXIV Aukcija na 28 dana	11.06.2003.	7,500.0	6,674.0	6,674.0	10,75	XXIV Auction of 28-day
XVIII Aukcija na 56 dana	25.06.2003.	2,500.0	2,143.0	2,143.0	11,51	XVIII Auction of 56-day
Jul						July
XXV Aukcija na 28 dana	09.07.2003.	7,000.0	6,682.0	6,682.0	10,71	XXV Auction of 28-day
XIX Aukcija na 56 dana	23.07.2003.	4,500.0	3,826.0	3,826.0	11,24	XIX Auction of 56-day
Avgust						August
XXVI Aukcija na 28 dana	06.08.2003.	7,000.0	7,000.0	8,285.0	10,83	XXVI Auction of 28-day
XX Aukcija na 56 dana	20.08.2003.	3,000.0	3,000.0	3,443.5	11,12	XX Auction of 56-day
Septembar						September
XXVII Aukcija na 28 dana	03.09.2003	8,000.0	8,000.0	8,832.0	10,76	XXVII Auction of 28-day
XXI Aukcija na 56 dana	18.09.2003.	4,500.0	4,500.0	5,340.0	10,63	XXI Auction of 56-day
Oktobar						October
XXVIII Aukcija na 28 dana	02.10.2003	8,500.0	8,500.0	8,847.0	10,57	XXVIII Auction of 28-day
XXIII Aukcija na 56 dana	15.10.2003..	4,000.0	3,235.5	3,235.5	10,45	XXII Auction of 56-day
XXIX Aukcija na 28 dana	30.10.2003.	9,500.0	9,500.0	10,760.0	10,25	XXIX Auction of 28-day
Novembar						November
XXIII Aukcija na 56 dana	13.11.2003.	5,500.0	4,982.0	4,982.0	10,03	XXIII Auction of 56-day
XXX Aukcija na 28 dana	26.11.2003..	12,000.0	10,629.0	10,629.0	10,01	XXX Auction of 28-day
Decembar						December
XXIV Aukcija na 56 dana	11.12.2003.	4,000.0	2,743.5	2,743.5	10,13	XXIV Auction of 56-day
XXXI Aukcija na 28 dana	24.12.2003.	13,000.0	12,008.0	12,008.0	10,08	XXXI Auction of 28-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar-decembar 2003. godine						
Total - January-December 2003.						
26 aukcija		157,000	138,221	143,229		26 auctions

Izvor: CBCG

Source: CBM

**Tabela 3.4 - Pregled održanih aukcija u 2004. godini,
u 000 eura**

**Table 3.4 - Auction of treasury bills in 2004,
in EUR thousand**

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
Januar						January
XXV Aukcija na 56 dana	13.01.2004.	5,500.0	3,788.0	3,788.0	10.22	XXV Auction of 56-day
XXXII Aukcija na 28 dana	22.01.2004.	12,000.0	12,000.0	12,162.0	10.10	XXXII Auction of 28-day
Februar						February
XXVI Aukcija na 56 dana	05.02.2004.	4,500.0	3,403.5	3,403.5	10.48	XXVI Auction of 56-day
XXXIII Aukcija na 28 dana	19.02.2004.	12,500.0	11,225.0	11,225.0	10.71	XXXIII Auction of 28-day
Mart						March
XXVII Aukcija na 56 dana	04.03.2004.	4,500.0	2,568.0	2,568.0	10.80	XXVII Auction of 56-day
XXXIV Aukcija na 28 dana	18.03.2004.	12,000.0	11,647.0	11,647.0	10.72	XXXIV Auction of 28-day
April						April
XXVIII Aukcija na 56 dana	01.04.2004.	4,000.0	3,095.5	3,095.5	10.63	XXVIII Auction of 56-day
XXXV Aukcija na 28 dana	15.04.2004.	17,000.0	15,027.0	15,027.0	10.73	XXXV Auction of 28-day
XXIX Aukcija na 56 dana	29.04.2004.	3,000.0	2,873.5	2,873.5	10.82	XXIX Auction of 56-day
Maj						May
XXXVI Aukcija na 28 dana	13.05.2004.	16,000.0	15,840.5	15,840.5	10.49	XXXVI Auction of 28-day
XXX Aukcija na 56 dana	27.05.2004.	4,000.0	4,000.0	4,197.5	10.57	XXX Auction of 56-day
Jun						June
XXXVII Aukcija na 28 dana	10.06.2004.	15,000.0	15,000.0	15,555.5	10.45	XXXVII Auction of 28-day
XXXI Aukcija na 56 dana	24.06.2004.	4,000.0	4,000.0	4,000.0	10.19	XXXI Auction of 56-day
I Aukcija na 91 dana	25.06.2004.	2,000.0	2,000.0	2,000.0	10.90	I Auction of 91-day
Jul						July
II Aukcija na 91 dana	01.07.2004.	2,000.0	2,000.0	2,115.0	10.97	II Auction of 91-day
XXXVIII Aukcija na 28 dana	08.07.2004.	15,500.0	15,132.0	15,132.0	10.48	XXXVIII Auction of 28-day
I Aukcija na 182 dana	16.07.2004.	3,500.0	3,500.0	3,500.0	10.80	I Auction of 182-day
XXXII Aukcija na 56 dana	22.07.2004.	4,500.0	4,499.0	4,499.0	10.41	XXXII Auction of 56-day
Avgust						August
XXXIX Aukcija na 28 dana	05.08.2004.	16,000.0	16,000.0	16,559.0	10.45	XXXIX Auction of 28-day
XXXIII Aukcija na 56 dana	19.08.2004.	5,000.0	5,000.0	7,152.5	9.98	XXXIII Auction of 56-day
Septembar						September
XL Aukcija na 28 dana	02.09.2004.	16,100.0	16,100.0	18,812.5	9.92	XL Auction of 28-day
XXXIV Aukcija na 56 dana	16.09.2004.	5,500.0	5,500.0	5,524.0	9.78	XXXIV Auction of 56-day
III Aukcija na 91 dana	24.09.2004.	2,100.0	2,000.0	2,000.0	10.90	III Auction of 91-day
XLI Aukcija na 28 dana	30.09.2004.	13,500.0	12,962.0	12,962.0	9.59	XLI Auction of 28-day
IV Aukcija na 91 dana	30.09.2004.	5,000.0	5,000.0	9,128.0	9.80	IV Auction of 91-day
Oktobar						October
XXXV Aukcija na 56 dana	14.10.2004.	5,000.0	5,000.0	7,744.0	8.94	XXXV Auction of 56-day
XLII Aukcija na 28 dana	28.10.2004.	13,000.0	12,556.5	12,556.5	9.38	XLII Auction of 28-day
Novembar						November
XXXVI Aukcija na 56 dana	11.11.2004.	5,500.0	5,500.0	7,407.0	8.78	XXXVI Auction of 56-day
II Aukcija na 182 dana	17.11.2004.	2,000.0	0.0	0.0	0.00	II Auction of 182-day
XLIII Aukcija na 28 dana	25.11.2004.	10,556.5	10,556.5	11,138.0	8.92	XLIII Auction of 28-day
III Aukcija na 182 dana	25.11.2004.	2,000.0	2,000.0	2,500.0	10.15	III Auction of 182-day
Decembar						December
IV Aukcija na 182 dana	02.12.2004.	2,000.0	2,000.0	2,500.0	9.00	IV Auction of 182-day
XXXVII Aukcija na 56 dana	08.12.2004.	5,200.0	4,622.0	4,622.0	8.62	XXXVII Auction of 56-day
XLIV Aukcija na 28 dana	23.12.2004.	10,700.0	10,623.0	10,623.0	8.83	XLIV Auction of 28-day
V Aukcija na 91 dana	23.12.2004.	2,000.0	2,000.0	2,225.0	10.66	V Auction of 91-day
VI Aukcija na 91 dana	29.12.2004.	4,000.0	2,035.0	2,035.0	9.50	VI Auction of 91-day
VII Aukcija na 91 dana	30.12.2004.	5,100.0	5,100.0	5,100.5	9.70	VII Auction of 91-day
VIII Aukcija na 91 dana	31.12.2004.	2,000.0	0.0	0.0	0.00	VIII Auction of 91-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills

Ukupno - januar-decembar 2004. godine

Total - January-December 2004.

38 aukcija

273,756.5

256,154.0

273,218.0

38 auction

Izvor: CBCG

Source: CBM

**Tabela 3.5 - Pregled održanih aukcija u 2005. godini,
u 000 eura**

**Table 3.5 - Auction of treasury bills in 2005,
in EUR thousand**

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
Januar						January
XXXVIII Aukcija na 56 dana	12.01.2005.	5,600.0	5,600.0	5,632.0	8.78	XXXVIII Auction of 56-day
V Aukcija na 182dana	13.01.2005.	3,600.0	3,517.0	3,517.0	9.88	V Auction of 182-day
XLV Aukcija na 28 dana	20.01.2005.	8,700.0	8,273.0	8,273.0	8.89	XLIV Auction of 28-day
IX Aukcija na 91 dan	20.01.2005.	2,000.0	2,000.0	2,000.0	8.65	IX Auction of 91-day
Februar						February
XXXIX Aukcija na 56 dana	03.02.2005.	5,000.0	4,725.0	4,725.0	8.95	XXXIX Auction of 56-day
XLVI Aukcija na 28 dana	17.02.2005.	8,500.0	8,500.0	9,267.0	9.00	XLV Auction of 28-day
VI Aukcija na 182dana	24.02.2005.	3,000.0	3,000.0	3,260.0	8.95	VI Auction of 182-day
Mart						March
XL Aukcija na 56 dana	09.03.2005.	6,000.0	6,000.0	6,476.0	9.35	XL Auction of 56-day
VII Aukcija na 182 dana	11.03.2005.	1,000.0	1,000.0	1,000.0	8.95	VII Auction of 182-day
XLVII Aukcija na 28 dana	17.03.2005.	9,000.0	9,000.0	9,705.0	9.22	XLVI Auction of 28-day
X Aukcija na 91 dan	24.03.2005.	2,500.0	2,000.0	2,000.0	9.03	X Auction of 91-day
XI Aukcija na 91 dan	30.03.2005.	2,500.0	2,500.0	2,535.0	10.20	XI Auction of 91-day
XII Aukcija na 91 dan	31.03.2005.	5,500.0	4,830.0	4,830.0	9.68	XII Auction of 91-day
XLI Aukcija na 56dana	31.03.2005.	5,000.0	5,000.0	5,081.5	9.38	XLI Auction of 56-day
April						April
VIII Aukcija na 182dana	07.04.2005.	2,000.0	2,000.0	2,148.5	9.48	VIII Auction of 182-day
XLVIII Aukcija na 28 dana	14.04.2005.	5,000.0	5,000.0	8,817.3	8.33	XLVII Auction of 28-day
XIII Aukcija na 91 dan	21.04.2005.	2,000.0	2,000.0	2,560.0	8.61	XIII Auction of 91-day
Maj						May
XLII Aukcija na 56 dana	05.05.2005.	4,000.0	4,000.0	6,426.0	8.30	XLII Auction of 56-day
XLIX Aukcija na 28 dana	12.05.2005.	1,000.0	1,000.0	4,295.0	4.50	XLVIII Auction of 28-day
IX Aukcija na 182 dana	25.05.2005.	2,000.0	2,000.0	3,130.0	8.69	IX Auction of 182-day
XLIII Aukcija na 5 6dana	26.05.2005.	5,000.0	5,000.0	6,163.5	7.63	XLIII Auction of 56-day
Jun						June
XIV Aukcija na 91 dan	23.06.2005.	1,000.0	1,000.0	3,815.0	6.88	XIV Auction of 91-day
XV Aukcija na 91 dan	29.06.2005.	1,000.0	1,000.0	1,685.0	5.59	XV Auction of 91-day
XVI Aukcija na 91 dan	30.06.2005.	2,000.0	2,000.0	6,263.5	5.82	XVI Auction of 91-day
XLIV Aukcija na 56 dana	30.06.2005.	1,500.0	1,500.0	3,336.9	5.45	XLIV Auction of 56-day
Jul						July
X Aukcija na 182 dana	12.07.2005.	1,500.0	1,500.0	2,150.0	3.82	X Auction of 182-day
XLV Aukcija na 56 dana	21.07.2005.	3,000.0	3,000.0	6,928.7	3.57	XLV Auction of 56-day
XVII Aukcija na 91 dan	21.07.2005.	1,000.0	1,000.0	1,920.8	4.82	XVII Auction of 91-day
Avgust						August
XI Aukcija na 182 dana	25.08.2005.	1,500.0	1,500.0	1,964.4	4.30	XI Auction of 182-day
XLVI Aukcija na 56 dana	25.08.2005.	1,000.0	1,000.0	3,950.0	2.96	XLVI Auction of 56-day
Septembar						September
XLVII Aukcija na 56 dana	15.09.2005.	1,500.0	1,500.0	4,653.0	2.88	XLVII Auction of 56-day
XVIII Aukcija na 91 dan	22.09.2005.	1,000.0	1,000.0	3,190.0	2.24	XVIII Auction of 91-day
XIX Aukcija na 91 dan	29.09.2005.	1,000.0	1,000.0	3,520.0	1.06	XIX Auction of 91-day
Oktobar						October
XII Aukcija na 182dana	06.10.2005.	1,000.0	1,000.0	1,204.0	3.24	XII Auction of 182-day
XX Aukcija na 91 dan	20.10.2005.	1,000.0	1,000.0	2,360.0	1.42	XX Auction of 91-day
Novembar						November
XLVIII Aukcija na 56dana	10.11.2005.	1,000.0	1,000.0	1,910.0	1.64	XLVIII Auction of 56-day
XIII Aukcija na 182dana	23.11.2005.	1,000.0	1,000.0	2,100.0	1.01	XIII Auction of 182-day
Decembar						December
XXI Aukcija na 91 dan	22.12.2005.	1,000.0	1,000.0	2,195.0	0.98	XXI Auction of 91-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar-decembar 2005. godine						
Total - January-December 2005.						
38 aukcija		110,900.00	108,945.00	154,988.10		38 auction

Izvor: CBCG

Source: CBM

**Tabela 3.6 - Pregled održanih aukcija u 2006. godini,
u 000 eura**

**Table 3.6 - Auction of treasury bills in 2006,
in EUR thousand**

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Januar						January
XIII Aukcija na 182 dana	09.01.2006.	1,500.0	1,500.0	3,161.0	0,69%	XIV Auction of 182-day
XII Aukcija na 91 dan	18.01.2006.	700.0	700.0	2,220.0	0,49%	XXII Auction of 91-day
Februar						February
XV Aukcija na 182 dana	22.02.2006.	1,300.0	1,300.0	2,715.0	0,46%	XV Auction of 182-day
Mart						March
XXIII Aukcija na 91 dan	22.03.2006.	1,000.0	1,000.0	1,190.0	0,97%	XXIII Auction of 91-day
April						April
XVI Aukcija na 182 dana	06.04.2006.	1,000.0	1,000.0	1,900.0	0,91%	XVI Auction of 182-day
XXIV Aukcija na 91 dan	19.04.2006.	700.0	700.0	700.0	2,52%	XXIV Auction of 91-day
Maj						May
XVII Aukcija na 182 dana	23.05.2006	1,000.0	1,000.0	1,013.0	2,96%	XVII Auction of 182-day
Jun						June
XXV Aukcija na 91 dan	21.06.2006	1.000,0	1.000,0	1.750,0	1,48%	XXV Auction of 91-day
Jul						July
XXVI Aukcija na 91 dan	19.07.2006	500,0	500,0	1.686,0	0,90%	XXVI Auction of 91-day
XVIII Aukcija na 182 dana	10.07.2006	1.300,0	1.300,0	1.450,0	2,96%	XVIII Auction of 182-day
Avgust						August
XIX Aukcija na 182 dana	23.08.2006	500.0	500.0	1,300.0	0,45%	XIX Auction of 182-day
Septembar						September
XXVII Aukcija na 91 dan	20.09.2006	500.0	500.0	800.0	0,92%	XXVII Auction of 91-day
Oktobar						October
XX Aukcija na 182 dana	05.10.2006	200.0	200.0	500.0	0,53%	XX Auction of 182-day
Novembar						November
XXI Aukcija na 182 dana	21.11.2006	800.0	800.0	1,600.0	0,50%	XXI Auction of 182-day
Decembar						December
XXVIII Aukcija na 91 dan	20.12.2006	500.0	500.0	800.0	0,97%	XXVIII Auction of 91-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar - decembar 2006. godine						Total - January-December 2006.
15 aukcija	12,500.00	12,500.00	22,785.00			15 auctions

Izvor: CBCG

Source: CBM

**Tabela 3.7 - Pregled održanih aukcija u 2007. godini,
u 000 eura**

**Table 3.7 - Auction of treasury bills in 2007,
in EUR thousand**

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Januar						January
XXII Aukcija na 182 dana	09.01.2007	1.300,0	1.300,0	1.500,0	0,90%	XXII Auction of 182-day
Februar						February
XXIII Aukcija na 182 dana	21.02.2007	500,0	500,0	800,0	0,49%	XXIII Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno Januar-Februar 2007.godina						Total January-February 2007
2 aukcije		1.800,00	1.800,00	2.300,00		2 auction

Izvor: CBCG

Source: CBM

**Tabela 3.8 - Pregled održanih aukcija u 2009. godini,
u 000 eura**

**Table 3.8 - Auctions of treasury bills in 2009,
EUR thousand**

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Mart						March
XXIV Aukcija na 182 dana	04.03.2009	40.000,0	30.250,0	34.850,0	3,98%	XXIV Auction of 182-day
XXV Aukcija na 182 dana	18.03.2009	10.000,0	2.500,0	5.900,0	4,30%	XXV Auction of 182-day
XXVI Aukcija na 182 dana	25.03.2009	6.000,0	1.900,0	1.900,0	5,00%	XXVI Auction of 182-day
Septembar						September
XXVII Aukcija na 182 dana	01.09.2009.	35.000,0	34.592,0	39.742,0	3,82%	XXVII Auction of 182-day
XXVIII Aukcija na 182 dana	14.09.2009.	5.000,0	5.000,0	7.730,0	3,92%	XXVIII Auction of 182-day
XXIX Aukcija na 182 dana	21.09.2009.	2.000,0	2.000,0	4.050,0	4,15%	XXIX Auction of 182-day
Oktobar/Oktobar						
XXX Aukcija na 182 dana	26.10.2009.	8.000,0	8.000,0	12.050,0	3,00%	XXX Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2009. godina						Total 2009
7 aukcija		106.000,00	84.242,00	106.222,00		7 auction

Izvor: CBCG

Source: CBM

**Tabela 3.9 - Pregled održanih aukcija u 2010. godini,
u 000 eura**

**Table 3.9 - Auction of treasury bills in 2010,
in EUR thousand**

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Mart						March
XXXI Aukcija na 182 dana	01.03.2010.	35.500,0	35.500,0	40.092,0	3,96%	XXXI Auction of 182-day
XXXII Aukcija na 182 dana	15.03.2010.	7.000,0	7.000,0	11.640,0	3,56%	XXXII Auction of 182-day
XXXIII Aukcija na 182 dana	23.03.2010.	4.000,0	3.160,0	6.160,0	4,34%	XXXIII Auction of 182-day
April						April
XXXIV Aukcija na 182 dana	27.04.2010.	9.500,0	9.500,0	14.000,0	3,50%	XXXIV Auction of 182-day
Avgust						August
XXXV Aukcija na 182 dana	30.08.2010.	39.000,0	39.000,0	47.992,0	3,36%	XXXV Auction of 182-day
Septembar						September
XXXVI Aukcija na 182 dana	13.09.2010.	7.000,0	7.000,0	15.232,0	3,43%	XXXVI Auction of 182-day
Oktobar						October
XXXVII Aukcija na 182 dana	26.10.2010.	3.592,0	3.592,0	9.592,0	2,58%	XXXVII Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2010. godina						Total 2010
7 aukcija		105.592,00	104.752,00	144.708,00		7 auction

Izvor: CCG

Source: CBM

**Tabela 3.10 - Pregled održanih aukcija u 2011. godini,
u 000 eura**

**Table 3.10 - Auctions of treasury bills in 2011,
EUR thousand**

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapis	Ukupna tražnja	Ponderisana stopa	
Februar						February
XXXVIII Aukcija na 182 dana	28.02.2011.	44.000,0	44.000,0	51.239,5	2,64%	XXXVIII Auction of 182-day
Mart						March
XXXIX Aukcija na 182 dana	14.03.2011.	10.000,0	10.000,0	11.297,7	2,90%	XXXIX Auction of 182-day
April						April
XL Aukcija na 182 dana	26.04.2011.	3.592,0	3.592,0	5.268,6	2,72%	XL Auction of 182-day
Avgust						August
XLI Aukcija na 182 dana	30.08.2011.	44.000,0	44.000,0	45.945,5	2,58%	XLI Auction of 182-day
Septembar						September
XXIX Aukcija na 91 dan	13.09.2011.	8.000,0	8.000,0	12.310,0	2,27%	XXIX Auction of 91 day
Oktobar						October
XLII Aukcija na 182 dana	26.10.2011.	3.592,0	3.592,0	7.424,0	2,06%	XLII Auction of 182-day
Decembar						December
XLIII Aukcija na 182 dana	13.12.2011.	2.000,0	2.000,0	5.650,0	1,80%	XLIII Auction of 182-day
XLIV Aukcija na 182 dana	28.12.2011.	15.000,0	15.000,0	15.334,5	3,94%	XLIV Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2011. godina						Total 2011
8 aukcija		130.184,00	130.184,00	154.469,79		8 auction

Izvor: CBCG

Source: CBM

**Tabela 3.11 - Pregled održanih aukcija u 2012. godini,
u 000 eura**

**Table 3.11 - Auction of treasury bills in 2012,
in EUR thousand**

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Januar						January
XLV Aukcija na 182 dana	19.01.2012	7.000,0	5.200,0	6.200,0	5,92%	XLV Auction of 182-day
Februar						February
XLVI Aukcija na 182 dana	28.02.2012.	44.000,0	39.528,5	40.528,5	4,57%	XLVI Auction of 182-day
April						April
XLVII Aukcija na 182 dana	25.04.2012.	2.592,0	2.592,0	4.080,0	5,22%	XLVII Auction of 182-day
Jun						June
XLVII Aukcija na 182 dana	12.06.2012.	7.000,0	3.689,7	9.189,7	4,74%	XLVII Auction of 182-day
XLVII Aukcija na 182 dana	27.06.2012.	20.000,0	14.800,0	16.800,0	4,72%	XLVII Auction of 182-day
Jul						July
XXX Aukcija na 91 dan	04.07.2012.	5.000,0	2.400,0	3.400,0	4,95%	XXX Auction of 91-day
XXXI Aukcija na 91 dan	19.07.2012.	6.700,0	6.200,0	6.200,0	5,47%	XXXI Auction of 91-day
Avgust						August
XLVIII Aukcija na 182 dana	28.08.2012.	39.528,5	39.528,5	41.978,5	4,73%	XLVIII Auction of 182-day
Oktobar						October
XLIX Aukcija na 182 dana	03.10.2012.	2.500,0	2.500,0	10.500,0	4,74%	XLIX Auction of 182-day
L Aukcija na 182 dana	18.10.2012.	7.000,0	7.000,0	14.200,0	4,47%	L Auction of 182-day
LI Aukcija na 182 dana	24.10.2012.	3.000,0	3.000,0	10.650,0	4,09%	LI Auction of 182-day
Decembar						December
LII Aukcija na 182 dana	11.12.2012.	6.000,0	6.000,0	9.709,7	3,71%	LII Auction of 182-day
LIII Aukcija na 182 dana	26.12.2012	15.000,0	15.000,0	20.800,0	3,48%	LIII Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2012. godina						Total 2012
13 aukcija		165.320,50	147.438,70	194.236,40		13 auction

Izvor: CBCG

Source: CBM

**Tabela 3.12 - Pregled održanih aukcija u 2013. godini,
u 000 eura**

**Table 3.12 - Auctions of treasury bills in 2013.
EUR thousand**

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Februar						February
LIV Aukcija na 182 dana	26.02.2012.	43.500,0	43.500,0	53.778,5	3,81%	LIV Auction of 182-day
Mart						March
XXXII Aukcija na 91 dan	06.03.2013.	8.000,0	8.000,0	13.600,0	3,23%	XXXII Auction of 91-day
LV Aukcija na 182 dana	27.03.2013.	6.000,0	6.000,0	8.550,0	3,29%	LV Auction of 182-day
April						April
LVI Aukcija na 182 dana	03.04.2013.	5.000,0	5.000,0	5.800,0	3,40%	LVI Auction of 182-day
LVII Aukcija na 182 dana	18.04.2013.	7.000,0	5.820,0	5.820,0	3,32%	LVII Auction of 182-day
LVIII Aukcija na 182 dana	24.04.2013.	6.000,0	6.000,0	6.480,0	3,65%	LVIII Auction of 182-day
Maj						May
XXXIII Aukcija na 91 dan	15.05.2013.	3.000,0	2.400,0	2.400,0	3,55%	XXXIII Auction of 91-day
Jun						June
XXXIV Aukcija na 91 dan	05.06.2013.	9.000,0	8.500,0	8.500,0	3,34%	XXXIV Auction of 91-day
LIX Aukcija na 182 dana	11.06.2013.	7.000,0	5.790,0	5.790,3	3,78%	LIX Auction of 182-day
LX Aukcija na 182 dana	26.06.2013.	17.000,0	16.300,0	16.600,0	3,58%	LX Auction of 182-day
Avgust						August
XXXV Aukcija na 91 dan	14.08.2013.	4.000,0	4.000,0	6.300,0	3,44%	XXXV Auction of 91-day
LXI Aukcija na 182 dana	27.08.2013.	45.000,0	44.078,5	50.078,5	3,54%	LXI Auction of 182-day
Septembar						September
LXII Aukcija na 182 dana	05.09.2013.	8.500,0	8.500,0	12.400,0	3,39%	LXII Auction of 182-day
LXIII Aukcija na 182 dana	25.09.2013.	6.000,0	6.000,0	10.150,0	3,27%	LXIII Auction of 182-day
Oktobar						October
LXIV Aukcija na 182 dana	02.10.2013.	4.000,0	4.000,0	9.600,0	2,87%	LXIV Auction of 182-day
LXV Aukcija na 182 dana	17.10.2013.	5.820,0	5.820,0	12.779,8	2,72%	LXV Auction of 182-day
LXVI Aukcija na 182 dana	24.10.2013.	5.000,0	5.000,0	13.000,0	2,56%	LXVI Auction of 182-day
Decembar						December
LXVII Aukcija na 182 dana	25.12.2013.	5.000,0	5.000,0	20.570,0	1,83%	LXVII Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2013. godina						Total 2013
18 aukcija		194.820,00	189.708,50	262.197,10		18 auctions

Izvor: CBCG

Source: CBM

**Tabela 3.13 - Pregled održanih aukcija u 2014. godini,
u 000 eura**

**Table 3.13 - Auctions of treasury bills in 2014.
EUR thousand**

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Januar						January
LXVIII Aukcija na 182 dana	15.01.2014.	20.000,0	18.520,0	22.370,0	1,82%	LXVIII Auction of 182-day
Februar						February
LXIX Aukcija na 182 dana	25.02.2014.	44.078,5	42.408,5	50.108,5	1,85%	LXIX Auction of 182-day
Mart						March
LXXI Aukcija na 182 dana	05.03.2014.	8.500,0	8.500,0	14.350,0	1,53%	LXXI Auction of 182-day
XXXVI Aukcija na 91 dan	19.03.2014.	20.000,0	14.450,0	23.850,0	1,33%	XXXVI Auction of 91-day
LXXII Aukcija na 182 dana	26.03.2014.	6.000,0	6.000,0	11.748,0	1,43%	LXXII Auction of 182-day
April						April
XXXVII Aukcija na 91 dan	02.04.2014.	14.000,0	8.100,0	12.555,0	1,48%	XXXVII Auction of 91-day
LXXIII Aukcija na 182 dana	18.04.2014.	5.820,0	4.200,0	4.200,0	2,49%	LXXIII Auction of 182-day
LXXIV Aukcija na 182 dana	23.04.2014.	5.000,0	3.514,3	5.842,3	1,86%	LXXIV Auction of 182-day
XXXVIII Aukcija na 91 dan	30.04.2014.	5.000,0	2.378,0	2.378,0	3,16%	XXXVIII Auction of 91-day
Jul						July
LXXV Aukcija na 182 dana	16.07.2014	13.700,0	13.700,0	31.882,7	1,29%	LXXV Auction of 182-day
Avgust						August
LXXVI Aukcija na 182 dana	26.08.2014.	40.000,0	40.000,0	55.334,2	1,08%	LXXVI Auction of 182-day
Septembar						September
LXXVII Aukcija na 182 dana	03.09.2014	8.500,0	8.500,0	23.123,5	0,79%	LXXVII Auction of 182-day
LXXVIII Aukcija na 182 dana	25.09.2014.	6.000,0	6.000,0	19.770,0	0,64%	LXXVIII Auction of 182-day
Oktobar						October
LXXIX Aukcija na 182 dana	22.10.2014.	3.514,3	3.514,3	13.738,6	0,49%	LXXIX Auction of 182-day
Decembar						December
LXXX Aukcija na 182 dana	24.12.2014.	6.000,0	6.000,0	15.580,0	0,37%	LXXX Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno za 2014. godinu						Total for 2014
15 aukcija		206.112,80	185.785,10	306.830,80		15 auctions

Izvor: CBCG

Source: CBM

**Tabela 3.14 - Pregled održanih aukcija u 2015. godini,
u 000 eura**

**Table 3.14 - Auctions of treasury bills in 2015.
EUR thousand**

		Ročnost emitovanih državnih zapisa, broj dana	Datum emisije	Emitovano	Prodati državni zapisi	Ukupna tražnja	Prosječna ponderisana stopa		
2015	Jan	182	10.01.2015.	10.000,0	21.103,9	25.003,9	0,33%	Jan	2015
		182	14.01.2015.	13.700,0	15.200,0	19.800,0	0,32%		
	Feb	182	24.02.2015.	40.000,0	40.000,0	43.900,0	0,31%	Feb	
	Mar	182	04.03.2015	8.500,0	21.230,0	21.230,0	1,20%	Mar	
	Jul	182	15.07.2015	16.484,3	16.484,3	40.730,0	0,41%	Jul	
	Avg	182	25.08.2015	40.000,0	40.000,0	59.230,0	0,36%	Aug	
	Sep	182	02.09.2015	21.230,0	21.230,0	31.270,0	0,36%	Sep	
		Maturity of issued treasury bills, number of days	Issue date	Issued	Sold	Total demand	Weighted average interest rate (annual)		
Ukupno za 2015. godinu			Broj aukcija	Emitovano	Prodato	Traznja	Total for 2015		
			7	149.914,30	175.248,20	241.163,90			
			Number of auctions	Issued	Sold	Demand			

Izvor: CBCG

Source: CBM

**Tabela 3.15 - Pregled održanih aukcija u 2016. godini,
u 000 eura**

**Table 3.15 - Auctions of treasury bills in 2016,
EUR thousand**

		Ročnost emitovanih državnih zapisa, broj dana	Datum emisije	Emitovano	Prodati državni zapisi	Ukupna tražnja	Prosječna ponderisana stopa		
2016	Jan	182	13.01.2016.	18.484,3	16.400,0	16.400,0	0,53%	Jan	2016
	Feb	56	17.02.2016	5.000,0	11.200,0	11.200,0	1,48%	Feb	
		182	23.02.2016	40.000,0	43.950,0	43.950,0	1,02%		
	Mar	182	02.03.2016	21.230,0	21.820,0	37.390,0	1,78%	Mar	
		Maturity of issued treasury bills, number of days	Issue date	Issued	Sold	Total demand	Weighted average interest rate (annual)		
Ukupno za 2016. godinu			Broj aukcija	Emitovano	Prodato	Traznja	Total for 2016		
			4	84.714,30	93.370,00	108.940,00			
			Number of auctions	Issued	Sold	Demand			

Izvor: CBCG

Source: CBM

IV Tržište kapitala

IV Capital Market

Table 4.1 - Total turnover and turnover structure on Montenegrin stock exchange

Tabela 4.1 - Ukupan promet na crnogorskoj berzi

*Od 01.01.2011. godine posluje jedinstvena berza
Izvor: Montenegroberza

*Since january 01 2011 operates unique stock exchange
Source: Montenegro stock exchange

**Tabela 4.2 -
Montenegroberza:
promet, kapitalizacija i
koeficijent obrta
sredstava (KOS)**

	Ukupno			
	Promet €	Kapitalizacija €*	KOS	
	1	2	3	
2008				2008
Decembar	5.704.903	3.225.119.095	0,001769	December
2009				2009
Decembar	30.839.655	2.865.099.137	0,010764	December
2010				2010
Decembar	5.006.723	2.716.527.343	0,001843	December
2011**				2011**
Decembar	7.193.734	2.736.055.053	0,002629	December
2012				2012
Decembar	2.578.930	2.902.823.247	0,000888	December
2013				2013
Januar	1.334.204	2.885.676.769	0,000462	January
Februar	1.076.204	2.922.075.757	0,000368	February
Mart	1.194.787	2.873.569.440	0,000416	March
April	3.887.718	2.850.189.658	0,001364	April
Maj	1.056.010	2.739.241.644	0,000386	May
Jun	2.383.786	2.791.131.368	0,000854	June
Jul	1.555.581	2.786.049.798	0,000558	July
Avgust	4.610.605	2.765.435.030	0,001667	August
Septembar	4.033.060	2.813.092.217	0,001434	September
Oktobar	1.453.212	2.832.964.555	0,000513	October
Novembar	3.704.477	2.828.298.921	0,001310	November
Decembar	4.481.958	2.838.968.101	0,001579	December
2014				2014
Januar	5.312.731	2.883.290.599	0,001843	January
Februar	3.757.284	2.947.830.698	0,001275	February
Mart	45.115.636	2.933.515.901	0,015379	March
April	1.866.850	3.002.556.620	0,000622	April
Maj	5.607.664	2.891.270.821	0,001940	May
Jun	3.309.957	2.874.036.494	0,001152	June
Jul	2.046.145	2.936.267.672	0,000697	July
Avgust	3.698.849	3.062.840.053	0,001208	August
Septembar	2.275.035	2.992.151.498	0,000760	September
Oktobar	24.806.177	2.980.219.756	0,008324	October
Novembar	8.847.321	2.958.074.520	0,002991	November
Decembar	1.513.554	2.960.670.753	0,000511	December
2015				2015
Januar	1.358.848	2.950.994.582	0,000460	January
Februar	6.336.239	2.974.309.838	0,002130	February
Mart	4.506.042	3.030.122.054	0,001487	March
April	4.804.439	3.070.977.163	0,001564	April
Maj	1.250.460	3.015.188.463	0,000415	May
Jun	2.919.289	3.043.252.301	0,000959	June
Jul	2.402.961	2.977.686.948	0,000807	July
Avgust	1.330.934	2.949.291.390	0,000451	August
Septembar	1.590.406	2.989.211.612	0,000532	September
Oktobar	1.187.954	2.910.975.672	0,000408	October
Novembar	10.013.000	2.882.698.255	0,003473	November
Decembar	27.704.209	2.980.862.314	0,009294	December
2016				2016
Januar	3.927.672	2.956.978.252	0,001328	January
Februar	1.652.245	2.934.742.638	0,000563	February
Mart	4.521.976	2.841.350.662	0,001591	March
	1	2	3	
	Turnover €	Capitalization €*	TC	
	Total			

**Table 4.2 - Montenegro
stock exchange: turnover,
capitalization, and
turnover coefficient (TC)**

* Do početka funkcioni-
sanja jedinstvene
Montenegroberze 2011.
godine, nastale
spajanjem
Montenegroberze i Nex
Montenegro berze,
podaci predstavljaju
prosječnu mjesecnu
tržišnu kapitalizaciju za
obje berze, a izvor
podataka je Komisija za
HOV. Od januara 2011.
godine, izvor podataka
je Montenegroberza
** Od 01. januara 2011.
godine posluje
jedinstvena berza

* By the start of functioning
unique Montenegro Stock
exchange in 2011, caused by
the merger of Montenegro
Stock exchange and Nex
Montenegro Stock exchange,
the data represents monthly
market capitalization for
both stock exchanges, and
the source of these data is
Securities Commission of
Montenegro. Since January
2011 the source of the data is
Montenegro stock exchange

** Since January 01 2011
operates unique stock
exchange

**Tabela 4.3 - Montenegro
berza - berzanski indeksi**

	MNSE10*	Monex	Monex PIF	
	1	2	3	
2009 Decembar		14.596,88	7.020,66	2009 December
2010 Decembar		14.522,53	6.777,76	2010 December
2011 Decembar		9.324,90	4.265,29	2011 December
2012 Decembar		9.849,92	3.441,84	2012 December
2013 Januar		10.092,74	3.199,19	2013 January
Februar		10.000,81	3.160,97	February
Mart		9.693,31	2.903,13	March
April		9.693,53	2.707,69	April
Maj		9.349,76	2.175,18	May
Jun		9.847,43	2.577,42	June
Jul		9.344,97	2.336,71	July
Avgust		9.377,04	2.816,69	August
Septembar		9.084,84	2.832,94	September
Oktobar		8.999,40	2.796,45	October
Novembar		9.049,48	2.934,66	November
Decembar		9.850,18	3.412,24	December
2014 Januar		10.123,88	3.232,51	2014 January
Februar		10.802,05	3.103,43	February
Mart		10.388,02	3.181,32	March
April		10.291,05	2.915,03	April
Maj		9.826,04	3.032,94	May
Jun		9.724,84	2.830,95	June
Jul		10.255,55	2.705,95	July
Avgust		11.097,93	2.926,69	August
Septembar		11.394,23	3.684,40	September
Oktobar		12.278,98	4.159,78	October
Novembar		11.688,47	3.384,51	November
Decembar		11.356,11	3.037,38	December
2015 Januar		11.305,83	2.745,15	2015 January
Februar		11.961,97	2.602,90	February
Mart	1.000,00	12.247,14	2.651,01	March
April	1.059,16	12.970,58	2.661,78	April
Maj	1.025,51	12.744,63	2.726,60	May
Jun	1.001,33	12.354,55	2.875,73	June
Jul	969,55	12.045,85	2.784,96	July
Avgust	946,64	11.920,81	2.972,79	August
Septembar	951,06	11.949,79	2.970,60	September
Oktobar	942,50	11.846,20	2.981,56	October
Novembar	935,89	11.286,53	2.627,07	November
Decembar	1.044,74	12.128,07	2.694,81	December
2016 Januar	1.028,57	11.961,31	2.643,23	2016 January
Februar	1.011,56	11.622,62	2.610,58	February
Mart	986,17	11.410,33	2.576,74	March
	1	2	3	
	MNSE10*	Monex	Monex PIF	

**Table 4.3 - Montenegrin stock
exchange, indices**

Od 01. aprila 2015. godine
na crnogorskom tržištu
kapitala se u okviru
posmatranja kretanja
cijena kompanija
upotrebljavaju dva
indeksa - MONEX i MNSE10.
Indeks MONEX predstavlja
nasljednika indeksa
MONEX20 koji sa novom
Metodologijom ima više
kompanija u svojoj
indeksnoj korpi.
Novoformirani indeks
MNSE10 predstavlja
blue-chip indeks i njegov
sastav ulazi deset
„najboljih“ kompanija sa
crnogorskog tržišta.

Izvor:
Montenegroberza

Since April 1, 2015 on the
Montenegrin capital
market within the
observing of the price
movement of companies,
the 2 indices will be in use
- MONEX and MNSE10.
Index MONEX represents
the successor of the index
MONEX20 which with the
newly composed
Methodology has more
companies in its index
basket. The newly formed
index MNSE10 represents
blue chip index and the
“best” 10 companies from
Montenegrin market enter
into its composition.

Source: Montenegro
stock exchange

Tabela 5.1 - Platni bilans Crne Gore, u 000 eura*

Table 5.1- Balance of payments of Montenegro, EUR thousands*

	2009	2010	2011	2012	2013*	2014*	2015*	I	II	III	IV	V	2016***
A. Tekući račun (1+2+3+4)	-830.265	-710.213	-573.381	-587.644	-486.634	-525.765	-482.796	-195.064	-292.619	284.183	-279.296	-283.938	A. Current account (1+2+3+4)
1. Robe**	-1.321.578	-1.267.165	-1.306.246	-1.389.204	-1.328.624	-1.376.044	-1.463.517	-270.369	-417.344	-431.141	-344.364	-306.053	1. Goods**
1.1. Izvoz, f.o.b.	296.313	356.626	476.547	391.861	359.712	357.496	325.286	76.512	72.613	75.902	100.260	57.444	1.1. Export, f.o.b.
1.2. Uvoz, f.o.b.	1.617.891	1.623.791	1.782.793	1.781.055	1.724.335	1.733.900	1.788.803	346.881	489.956	507.343	444.623	363.497	1.2. Import, f.o.b.
2. Usluge	400.561	464.282	589.262	612.253	653.229	690.345	789.156	12.514	109.424	657.067	10.151	-9332	2. Services
2.1. Prihodi	731.514	801.045	906.050	997.569	994.418	1.030.642	1.213.924	85.608	210.274	764.569	153.474	90.702	2.1. Credit
2.2. Rashodi	330.954	336.763	316.788	385.316	341.189	340.297	424.768	73.093	100.850	107.502	143.323	100.634	2.2. Debit
3. Primarni dohodak	5.375	-21.738	26.269	53.827	65.544	45.901	92.803	41.546	-13.506	34.042	30.121	7.061	3. Primary income
3.1. Prihodi	162.770	165.802	192.822	206.220	212.668	226.093	247.699	58.329	61.399	65.048	62.923	63.424	3.1. Credit
3.2. Rashodi	157.395	187.540	166.553	152.393	147.124	180.192	154.896	16.783	74.904	30.406	32.802	56.363	3.2. Debit
4. Sekundarni dohodak	85.377	114.408	117.334	135.480	123.217	114.393	98.762	21.245	28.806	23.914	24.796	24.987	4. Secondary income
4.1. Prihodi	117.681	146.316	155.840	179.700	187.810	184.074	171.866	39.251	46.905	40.702	45.007	39.377	4.1. Credit
4.2. Rashodi	32.304	31.908	38.506	44.220	64.593	69.681	73.104	18.006	18.099	16.788	20.211	14.390	4.2. Debit
B. Kapitalni i finansijski račun	640.411	515.127	401.398	344.620	236.842	124.253	160.155	115.256	83.118	-210.292	172.073	24.007	B. Capital and financial account
B1. Kapitalni račun	1.959	-495	-2.995	74.05	2.566	-6	-150	0	0	0	-150	825	B1. Capital account
B2. Finansijski račun	638.452	515.622	404.392	337.216	234.276	124.259	160.305	115.256	83.118	210.292	172.223	23.182	B2. Financial account
1. Direktnе investicije	1.066.497	552.107	389.104	461.591	323.879	353.940	619.274	84.853	98.981	340.704	94.736	11.585	1. Direct investment
1.1. Sredstva	-32.890	-22.060	-12.334	-20.760	-13.047	-20.662	-11.064	-3.836	-3.663	-7.303	3.737	93.928	1.1. Assets
1.2. Obaveze	1.099.387	574.167	401.438	482.350	336.926	374.602	630.338	88.689	102.644	348.007	90.999	-82.344	1.2. Liabilities
2. Portfolio investicije	-41.863	191.307	148.635	-24.697	41.992	84.386	112.106	405.522	-55.554	-158.862	-79.000	213.131	2. Portfolio investment
2.1. Sredstva	-38.261	-3.087	-14.245	-20.108	-37.851	-65.573	13.689	-1.678	-8.067	25.494	-2.060	-9.371	2.1. Assets
2.2. Obaveze	-3.602	194.394	162.880	-4.589	79.842	150.959	98.417	407.200	-47.487	-184.357	-76.940	222.501	2.2. Liabilities
3. Ostale investicije	-301.503	-211.208	-247.670	-55.057	-54.206	-195.676	-445.404	16.314	-80.503	-507.736	126.521	22.516	3. Other investment
3.1. Sredstva	-210.067	-195.662	-228.170	-236.519	-67.726	-179.106	-447.239	18.156	-276.858	-320.591	132.035	6.747	3.1. Assets
3.2. Obaveze	-91.436	-15.547	-19.500	181.461	33.520	-16.570	1.854	-1.842	196.356	-187.145	-5.515	15.769	3.2. Liabilities
B3. Promjena rezervi CBCG	-84.679	-16.585	114.323	-44.621	-77.389	-118.391	-125.670	-391.433	120.193	115.603	29.966	-224.050	B3. Change in reserve assets CBM
C. Neto greške i omaške	189.853	195.087	171.983	243.024	249.792	401.512	322.641	79.808	209.501	-73.891	107.223	259.931	C. Net errors and omissions

Izvor: CBCG

*Podaci platnog bilansa Crne Gore od 2013 godine objavljeni su u skladu sa novom metodologijom MMF-a (Pirutnik za platni bilans, šestoto izdanje-BPM6, 2009).

U toku je revizija podataka za prethodne godine.

**Podaci o spoljnoj trgovini u platnom bilansu Crne Gore prikazani su po specijalnom sistemu trgovine. CBCG vrši prilagođavanje podataka dobijenih od Monstat-a za potrebe izrade platnog bilansa u skladu sa metodologijom MMF-a (Balance of Payments Manual, Fifth edition, IMF, 1993). Podaci o izvozu i uvozu robe su prikazani po f.o.b. osnovi.

***Preliminarni podaci.

Izvor: Central Bank of Montenegro

*Balance of Payments of Montenegro data from 2013 are compiled in accordance with new IMF methodology (Balance of Payments Manual, sixth edition, 2009).

Revision of data for previous years is in process.

**Methodological notes: Data on merchandise trade in the Balance of Payments of Montenegro are compiled in accordance with the special trade system. Central bank of Montenegro makes adjustments of data obtained from Monstat for the balance of payments purposes in accordance with the IMF methodology (Balance of Payments Manual, fifth edition, 1993). Data on export and import of goods in balance of payments are on a f.o.b. basis.

***Preliminary data

Tabela 5.2 - Robe i usluge, u 000 eura*

Table 5.2 - Goods and Services, EUR thousands*

	2009	2010	2011	2012	2013*	2014*	2015*	2015*	I	II	III	IV	I	2016***
1. Robe**	-1.321.578	-1.267.165	-1.306.246	-1.389.204	-1.328.624	-1.376.404	-1.463.517	-270.369	-417.344	-431.441	-344.364	-306.053	1. Goods**	
1.1. Izvoz, f.o.b.	296.313	356.626	476.547	391.861	395.712	357.496	325.286	76.512	72.613	75.902	100.260	57.444	1.1. Export, f.o.b.	
1.2. Uvoz, f.o.b.	1.617.891	1.623.791	1.782.793	1.781.065	1.724.335	1.733.900	1.788.803	346.881	489.956	507.343	444.623	363.497	1.2. Import, f.o.b.	
2. Usluge	400.561	464.282	589.262	612.253	653.229	690.345	789.156	12.514	109.424	657.067	10.151	-9.932	2. Services	
2.1. Transport	-2.587	20.819	31.630	41.563	42.634	45.583	63.924	6.625	14.946	28.820	13.533	2.365	2.1. Transportation	
2.1.1. Prihodi	99.050	130.145	150.463	166.369	173.106	176.936	214.639	36.111	52.637	70.031	55.860	40.197	2.1.1. Credit	
2.1.2. Rashodi	101.637	109.326	118.832	124.806	130.472	131.553	150.715	29.486	37.692	41.211	42.327	37.832	2.1.2. Debit	
2.2. Putovanja - turizam	490.416	517.218	591.357	612.656	629.683	646.776	772.815	8.420	113.509	632.888	17.998	7.140	2.2. Travel	
2.2.1. Prihodi	525.712	552.102	619.493	643.184	665.630	682.338	812.972	15.208	122.937	646.170	28.657	17.239	2.2.1. Credit	
2.2.2. Rashodi	35.295	34.884	28.136	30.528	35.946	35.562	40.157	6.788	9.428	13.282	10.659	10.099	2.2.2. Debit	
2.3. Gradevinske usluge	-13.748	-17.135	10.793	-14.76	33.020	28.153	-2.809	6.669	-3.421	10.613	-16.670	2.169	2.3 Construction services	
2.3.1. Prihodi	27.695	26.783	32.271	34.329	41.358	48.159	45.375	9.237	7.905	14.300	13.933	6.585	2.3.1 Credit	
2.3.2. Rashodi	41.444	43.918	21.479	35.805	8.338	20.005	48.185	2.568	11.326	3.687	30.603	4.416	2.3.2 Debit	
2.4. Ostale poslovne usluge	-44.629	-30.922	-22.886	-18.202	-47.076	-24.617	-40.244	-3.475	-10.891	-11.663	-14.215	-10.360	2.4 Other business services	
2.4.1. Prihodi	29.078	39.709	48.750	94.312	42.824	48.170	50.822	10.004	12.481	11.774	16.563	13.735	2.4.1 Credit	
2.4.2. Rashodi	73.707	70.631	71.635	112.514	89.900	72.787	91.066	13.479	23.372	23.436	30.778	24.095	2.4.2 Debit	
2.5. Ostale usluge	-28.891	-25.698	-21.633	-22.289	-5.032	-5.550	-4.529	-5.725	-4.718	-3.591	9.505	-11.246	2.5. Other services	
2.5.1. Prihodi	49.980	52.306	55.073	59.374	71.501	75.039	90.116	15.048	14.313	22.294	38.461	12.946	2.5.1 Credit	
2.5.2. Rashodi	78.871	78.004	76.706	81.663	76.533	80.590	94.645	20.773	19.032	25.885	28.956	24.192	2.5.2 Debit	
Saldo roba i usluga (1+2)	-921.017	-802.883	-716.984	-776.951	-675.395	-686.059	-674.361	-257.855	-307.919	225.626	-334.213	-315.985	Balance of goods and services (1+2)	

Izvor: CBCG

*Podaci platnog bilansa Crne Gore od 2013 godine objavljeni su u skladu sa novom metodologijom MMF-a (Priručnik za platni bilans, šesto izdanie-BPM6, 2009). U toku je revizija podataka za prethodne godine.

**Podaci o spoljnoj trgovini u platom bilansu Crne Gore prikazani su po specijalnom sistemu trgovine. CBCG vrši prilagođavanje podataka dobijenih od Monstat-a za potrebe izrade platnog bilansa, u skladu sa metodologijom MMF-a (Balance of Payments Manual, Fifth edition, IMF, 1993). Podaci o izvozu i uvozu robe su prikazani po f.o.b. osnovi.

***Preliminarni podaci

Izvor: CBCG
*Podaci platnog bilansa Crne Gore od 2013 godine objavljeni su u skladu sa novom metodologijom MMF-a (Priručnik za platni bilans, šesto izdanie-BPM6, 2009). U toku je revizija podataka za prethodne godine.

**Podaci o spoljnoj trgovini u platom bilansu Crne Gore prikazani su po specijalnom sistemu trgovine. CBCG vrši prilagođavanje podataka dobijenih od Monstat-a za potrebe izrade platnog bilansa, u skladu sa metodologijom MMF-a (Balance of Payments Manual, Fifth edition, IMF, 1993). Podaci o izvozu i uvozu robe su prikazani po f.o.b. osnovi.

Source: Central Bank of Montenegro
*Balance of Payments of Montenegro data from 2013 are compiled in accordance with new IMF methodology (Balance of Payments Manual, sixth edition, 2009). Revision of data for previous years is in process.
**Methodological notes: Data on merchandise trade in the Balance of Payments of Montenegro are compiled in accordance with the special trade system. Central bank of Montenegro makes adjustments of data obtained from Monstat for the balance of payments purposes in accordance with the IMF methodology (Balance of Payments Manual, fifth edition, 1993). Data on export and import of goods in balance of payments are on a f.o.b. basis.
***Preliminary data

Tabela 5.3 - Primarni dohodak i sekundarni dohodak, u 000 eura*

	2009	2010	2011	2012	2013*	2014*	2015*	2015*			2016**		
								I	II	III	IV	I	
1. Primarni dohodak													
1.1. Naknade zapošlenima	5.375	-21.738	26.269	53.827	65.544	45.901	92.803	41.546	-13.506	34.642	30.121	7.061	1.Primary Income
1.1.1. Prihodi	149.685	150.239	168.330	173.777	185.284	193.994	214.378	50.962	54.207	54.089	55.120	51.897	1.1. Compensation of employees
1.1.2. Rashodi	155.711	158.914	179.510	186.906	197.949	211.094	229.918	54.094	57.620	58.030	60.174	56.619	1.1.1. Credit
1.2. Dohodak od direktnih investicija	6.026	8.675	11.181	13.130	12.665	17.099	15.540	3.132	3.413	3.940	5.054	4.721	1.1.2. Debit
1.2.1. Prihodi	-63.724	-74.053	-29.817	-24.693	-20.913	-51.744	-39.239	-1.028	-23.425	-8.195	-6.591	-20.422	1.2. Direct investment income
1.2.2. Rashodi	1.289	1.707	2.100	669	575	1.338	1.347	625	247	232	244	1.849	1.2.1. Credit
1.3. Dohodak od portfolio investicija	65.014	75.759	31.916	25.362	21.488	53.083	40.586	1.653	23.672	8.427	6.835	22.271	1.2.2. Debit
1.3.1. Prihodi	-54	0	-14.626	-28.071	-38.218	-40.078	-30.414	-429	-32.233	2.676	-428	-18.570	1.3. Portfolio investment income
1.3.2. Rashodi	42	0	80	1.294	1.293	1.100	6.614	645	2.462	3.078	429	1.442	1.3.1. Credit
1.3.3. Ostalo	96	0	14.706	29.365	39.511	41.179	37.028	1.074	34.695	402	857	20.012	1.3.2. Debit
1.4. Dohodak od ostalih investicija	-80.532	-97.925	-97.618	-67.185	-60.608	-56.270	-51.922	-79.959	-12.054	-13.929	-17.980	-5.844	1.4. Other investment income
1.4.1. Prihodi	5.728	5.181	11.132	17.351	12.851	12.561	9.819	2.966	1.069	3.708	2.076	3.515	1.4.1. Credit
1.4.2. Rashodi	86.260	103.106	108.750	84.536	73.460	68.831	61.741	10.924	13.124	17.637	20.056	9.359	1.4.2. Debit
2. Sekundarni dohodak													
2.1. Država	85.377	114.408	117.334	135.480	123.217	114.393	98.762	21.245	28.806	23.914	24.796	24.987	2. Secondary income
2.1.1. Prihodi	5.348	16.410	5.800	17.786	22.022	23.964	3.881	-1.693	3.337	963	1.275	2.339	2.1. General government
2.1.2. Rashodi	14.822	23.855	14.007	23.792	28.863	32.775	17.688	2.738	6.432	3.785	4.734	4.610	2.1.1. Credit
2.2. Ostali sektori	9.474	7.446	8.207	6.006	6.841	8.811	13.807	4.431	3.095	2.822	3.459	2.271	2.1.2. Debit
2.2.1. Prihodi	80.029	97.998	111.534	117.694	101.194	90.429	94.881	22.938	25.469	22.952	23.522	22.647	2.2. Other sectors
2.2.2. Rashodi	102.859	122.461	141.833	155.908	158.947	151.299	154.177	36.513	40.474	36.918	40.273	34.767	2.2.1. Credit
	22.830	24.462	30.299	38.214	57.752	60.870	59.297	13.575	15.004	13.966	16.752	12.119	2.2.2. Debit

Izvor: CBCG

*Podaci platnog bilansa Crne Gore od 2013 godine objavljeni su u skladu sa novom metodologijom MMF-a (Piručnik za platni bilans, šesto izdanie-BPM6, 2009). U toku je revizija podataka za prethodne godine.

**Preliminarni podaci

Table 5.3 - Primary Income and Secondary Income, EUR thousands*

Source: Central Bank of Montenegro
*Balance of Payments of Montenegro data from 2013 are compiled in accordance with new IMF methodology (Balance of Payments Manual, sixth edition, 2009). Revision of data for previous years is in process.
**Preliminary data

Tabela 5.4 - Direktne investicije, u 000 eura*

	2009	2010	2011	2012	2013*	2014*	2015*	2015*	I	II	III	IV	-	2016**
Direktne investicije, neto	1.066.497	552.107	389.104	461.591	323.879	353.940	619.274	84.853	98.981	340.704	94.736	11.585		Direct investment (net)
1. Sredstva	-32.890	-22.060	-12.334	-20.760	-13.047	-20.662	-11.064	-3.836	-3.063	-7.303	3.737	93.928		1. Assets
1.1. Investicije u vlasnički kapital	-32.890	-10.489	-24.199	-2.604	-3.546	-7.860	-10.976	-867	-2.956	-6.364	-789	83.074	1.1. Equity capital and reinvested earnings	
1.2. Instrumenti duga	0	-11.571	11.865	-18.156	-9.501	-12.802	-88	-2.969	-707	-939	4.527	10.854	1.2. Debt instruments	
2. Obaveze	1.099.387	574.167	401.438	482.350	336.926	374.002	630.338	88.689	102.644	348.007	90.999	-82.344		2. Liabilities
2.1. Investicije u vlasnički kapital	964.076	429.061	314.980	416.623	247.955	207.535	418.779	47.624	49.739	284.913	36.502	-99.507	2.1. Equity capital and reinvested earnings	
2.2. Instrumenti duga	135.311	145.106	86.458	65.728	88.971	167.067	211.559	41.064	52.904	63.094	54.497	17.164	2.2. Debt instruments	

Izvor: CBCG

* Podaci platnog bilansa Crne Gore od 2013 godine objavljeni su u skladu sa novom metodologijom MMF-a "Priručnik za platni bilans, šesto izdanie-BPM6, 2009).
U toku je revizija podataka za prethodne godine.

**Preliminarni podaci

Source: Central Bank of Montenegro
* Balance of Payments of Montenegro data from 2013 are compiled in accordance with new IMF methodology "Balance of Payments Manual, sixth edition, 2009). Revision of data for previous years is in process.
**Preliminary data

Table 5.4 - Direct investment, EUR thousands*

Tabela 5.5 - Portfolio investicije, u 000 eura*

	2009	2010	2011	2012	2013*	2014*	2015*	2015*	I	II	III	IV	-	2016**
Portfolio ulaganja, neto	-41.863	191.307	148.635	-24.697	41.992	84.386	112.106	405.522	-55.554	-158.862	-79.000	213.131		Portfolio investment (net)
1. Sredstva	-38.261	-3.087	-14.245	-20.108	-37.851	-66.573	13.689	-1.678	-8.067	25.494	-2.060	-9.371		1. Assets
1.1. Ulaganja u vlasničke hrtije od vrijednosti	-35.224	1.211	-2.958	-1.173	-8.061	-36.840	-21.907	-3.570	-5.172	-4.965	-8.200	-8.311		1.1. Equity securities
1.2. Ulaganja u dužničke hrtije od vrijednosti	-3.037	-4.298	-11.287	-18.936	-29.790	-29.733	35.596	1.892	-2.895	30.459	6.140	-1.060		1.2. Debt securities
2. Obaveze	-3.602	194.394	162.880	-4.589	79.842	150.959	98.417	407.200	-47.487	-184.357	-76.940	222.501		2. Liabilities
2.1. Ulaganja u vlasničke hrtije od vrijednosti	-3.602	-5.869	-10.867	-234	10.629	11.931	9.353	3.544	5.473	1.296	-960	5.497		2.1. Equity securities
2.2. Ulaganja u dužničke hrtije od vrijednosti	0	200.263	173.746	-4.355	69.213	139.028	89.063	403.655	-52.960	-185.653	-75.979	217.005		2.2. Debt securities

Izvor: CBCG

* Podaci platnog bilansa Crne Gore od 2013 godine objavljeni su u skladu sa novom metodologijom MMF-a "Priručnik za platni bilans, šesto izdanie-BPM6, 2009).
U toku je revizija podataka za prethodne godine.
**Preliminarni podaci

Table 5.5 - Portfolio investment, EUR thousands*

Source: Central Bank of Montenegro
* Balance of Payments of Montenegro data from 2013 are compiled in accordance with new IMF methodology "Balance of Payments Manual, sixth edition, 2009). Revision of data for previous years is in process.
**Preliminary data

Tabela 5.6 - Ostale investicije, u 000 eura*

	2009	2010	2011	2012	2013*	2014*	2015*	2015**				2016**
								I	II	III	IV	
Ostale investicije (neto)	-301.503	-211.208	-247.670	-55.057	-54.206	-195.676	-445.404	16.314	-80.503	-507.736	126.521	22.516
SREDSTVA	-210.067	-195.662	-228.170	-236.519	-87.726	-179.106	-447.259	18.156	-276.858	-320.591	132.035	6.747
1. Komercijalni krediti	0	0	-23.703	8.929	21.168	0	-118.085	0	-170.578	0	52.493	0
2. Finansijski krediti	-5.558	-8.736	-6.180	-16.906	-31.066	7.113	-135.118	-3.984	-36.973	3.079	-97.239	-16.032
2.1. Država	0	0	0	0	0	0	0	0	0	0	0	0
2.2. Depozitne institucije	-5.272	-7.719	-3.390	-3.311	-22.661	8.861	-9.530	-2.117	-12.005	5.190	-598	-7.098
2.3. Ostali sektori	-286	-1.017	-2.790	-13.555	-8.405	-1.748	-125.588	-1.867	-24.968	-2.111	-96.641	-8.934
3. Gotovina i depoziti	-204.509	-186.926	-198.287	-228.543	-77.827	-186.219	-194.056	22.140	-69.307	-323.670	176.781	22.780
OBAVEZE	-91.436	-15.547	-19.500	181.461	33.520	-16.570	1.854	-1.842	196.356	-187.145	-5.515	15.769
1. Komercijalni krediti	2.465	-7.325	-9.414	-7.595	0	0	0	0	0	0	0	0
2. Finansijski krediti	-38.117	60.438	-34.023	146.479	-1.953	-70.489	-89.916	-22.236	168.153	-216.813	-19.020	-14.515
2.1. Država	140.712	8.628	-47.051	203.190	-43.292	-34.409	113.273	-17.212	155.048	-7.038	-17.524	-15.417
2.2. Depozitne institucije	-133.935	-36.252	-166.893	-146.666	-13.408	-94.971	-30.544	-9.280	-9.202	-165	-11.897	-11.629
2.3. Ostali sektori	-44.894	88.062	179.920	89.955	54.747	58.891	-172.645	4.256	22.307	-209.610	10.401	12.530
3. Gotovina i depoziti	-83.872	-68.660	23.937	42.578	35.473	53.919	91.770	20.394	28.203	29.668	13.505	30.284
4. Ostale obaveze	28.089	0	0	0	0	0	0	0	0	0	0	0

Izvor: CBCG

* Podaci platnog bilansa Crne Gore od 2013 godine objavljeni su u skladu sa novom metodologijom MMF-a (Priručnik za platni bilans, šesto izdanje-BPM6, 2009).
U toku je revizija podataka za prethodne godine.
**Preliminarni podaci

Source: Central Bank of Montenegro
* Balance of Payments of Montenegro data from 2013 are compiled in accordance with new IMF methodology (Balance of Payments Manual, sixth edition, 2009). Revision of data for previous years is in process.
**Preliminary data

**Tabela 5.7 - Ukupan priliv stranih direktnih investicija u Crnoj Gori
- po zemljama 01.01. - 31.03.2016. godine*, u 000 eura**

Table 5.7 - Total inflow of FDI in Montenegro - by countries 01.01. - 31.03.2016.*, 000 EUR

Zemlja**	Ukupno	Priliv po osnovu ulaganja nerezidenata u Crnu Goru			Priliv po osnovu ulaganja rezidenata u inostranstvo			
		Investicije u domaća preduzeća i banke	Prodaja nepokretnosti u Crnoj Gori	Interkompanijski dug	Smanjenje kapitala u stranim bankama i preduzećima	Prodaja nepokretnosti u inostranstvu	Povraćaj domaćeg kapitala koji ne povećava osnovni kapital (interkompanijski dug)	
		1(2+3+4+5+6+7)	2	3	4	5	6	
Norveška	85.002,50	0,00	0,00	C***	C	0,00	0,00	Norway
Italija	30.880,30	28.033,04	C	2.672,51	0,00	C	0,00	Italy
Mađarska	24.815,51	C	C	C	0,00	0,00	C	Hungary
Ruska Federacija	12.013,20	220,92	9.305,28	2.487,00	0,00	0,00	0,00	Russian Federation
Slovenija	7.994,37	C	C	7.024,79	0,00	C	C	Slovenia
Turska	7.274,30	C	0,00	C	0,00	0,00	0,00	Turkey
Švajcarska	5.712,30	0,00	2.517,34	3.194,97	0,00	0,00	0,00	Switzerland
Velika Britanija	3.624,66	41,08	576,06	3.007,52	0,00	0,00	0,00	United Kingdom
Njemačka	3.459,56	C	1.316,04	1.404,13	C	0,00	0,00	Germany
Srbija	2.882,58	25,75	2.270,61	549,22	C	0,00	C	Serbia
Ukrajina	2.298,72	C	C	30,88	0,00	0,00	0,00	Ukraine
Estonija	1.807,00	0,00	C	C	0,00	0,00	0,00	Estonia
Lichtenštajn	1.547,89	0,00	C	C	0,00	0,00	0,00	Lichtenstein
Kipar	1.225,75	C	C	1.028,99	0,00	0,00	0,00	Cyprus
SAD	1.057,10	C	973,37	C	0,00	0,00	0,00	USA
Ujedinjeni Arapski Emirati	793,81	C	C	478,55	0,00	0,00	0,00	United Arab Emirates
Bosna i Hercegovina	786,66	0,00	775,89	C	0,00	C	0,00	Bosnia and Herzegovina
Holandija	670,96	C	C	578,97	0,00	0,00	0,00	Netherlands
Luksemburg	501,01	0,00	C	C	0,00	0,00	0,00	Luxembourg
Francuska	360,88	C	C	C	0,00	0,00	0,00	France
Kosovo	349,71	C	283,81	C	0,00	0,00	0,00	Kosovo
Letonija	317,16	C	188,02	52,14	C	0,00	0,00	Latvia
Španija	306,43	0,00	C	C	0,00	0,00	0,00	Spain
Austrija	301,59	C	100,40	96,26	C	0,00	0,00	Austria
Ostale zemlje	27.204,02	22.020,36	3.962,24	1.221,43	-	-	-	Other countries
Ukupno	223.187,95	74.292,25	23.885,20	28.108,48	85.000,00	75,03	11.827,00	Total
	Total	Investment in companies and banks	Sale of real estate in Montenegro	Intercompany debt	Decrease of capital invested in foreign banks and companies	Sale of real estate abroad	Return of domestic capital that does not increase the equity capital (intercompany debt)	Country**
		Inflow related to nonresident investment in Montenegro			Inflow related to resident investment abroad			

Izvor: CBCG

* Preliminarni podaci

** Izvor podataka je platni promet sa inostranstvom (ITRS) i podaci su dati prema zemljama plaćanja.

*** C - povjerljivi podaci koji se odnose na najviše tri strane kompanije.

Source: CBCG

* Preliminary data

** Source of data is the International Transaction Reporting System (ITRS) and data are shown by country of payments.

*** C - confidential data referring to the most of three foreign companies.

Tabela 5.8 - Struktura ukupnog priliva SDI u Crnoj Gori, u 000 eura

	2007.	2008.	2009.	2010.	2011.	2012.	2013.	2014.	2015.*	Jan.-Mart 2015.*	Jan.-Mart 2016.*
Investicije u kompanije i banke	377.676	261.394	882.929	260.970	157.687	212.713,4	76.254,8	80.353,2	349.199,1	17.743,0	74.292,2
Interkompanijski dug	165.603	258.086	169.975	172.801	132.648	162.503,4	188.807,8	230.271,5	255.194,9	45.338,6	28.108,5
Nekretnine	513.888	320.131	170.525	186.769	184.311	226.238,3	201.983,2	180.993,3	141.089,0	34.747,9	23.885,2
Ostalo	62	7.705	571	32.295	20.095	32.239,5	12.145,7	6.466,3	11.952,2	2.190,9	96.902,0
Ukupan priliv	1.057.229,0	847.315,6	1.223.999,8	652.835,8	494.740,8	633.694,5	479.191,5	498.084,3	757.435,2	100.020,4	223.188,0
Ukupan odliv	489.446,6	265.363,4	157.503,0	100.728,4	105.636,3	172.104,0	155.312,8	144.144,2	138.161,0	15.167,4	211.603,1
Neto SDI	567.782,4	581.932,1	1.066.496,8	552.107,3	389.104,4	461.590,6	323.878,7	353.940,1	619.274,2	84.833,0	11.584,8

Izvor: CBCG
*Preliminarni podaci

Source: CBCG
*Preliminary data

Tabela 6.1 - Uporedni pokazatelji vrijednosti realizovanog nacionalnog platnog prometa u €

Table 6.1 - Comparative figures of performed national payment operations value in EUR

Period	Ukupan platni promet	Index	Radni dani	Dnevni prosjek	RTGS i DNS* pl. promet	Dnevni prosjek	Učešće RTGS i DNS	Interni** pl. promet	Dnevni prosjek	Učešće internog
	1	2	1/2	3	3/2	3/1*100	4	4/2	4/1*100	
2005, Kumulativ Jan.-Dec.	10.968.099,128 914.008,261	254 21	43.524.203 61.369.613	5.372.998.880 447.749.907	21.321.424 27.740.303	48,99% 45,20%	5.595.100.248 8.575.473.995	22.202.779 33.629.310	51,01% 54,80%	2005 Cumulative Jan.- Dec
2006, Kumulativ Jan.-Dec.	15.649.251.222 1.304.104,268	255 254	61.369.613 99.380.259	589.481.436 10425.634.941	7013.77.227 41.045.807	41,30% 41,30%	714.622.833 14.816.950.718	58.334.452 58.334.452	54,80% 58,70%	2006 Cumulative Jan.- Dec
2007, Kumulativ Jan.-Dec. projek	25.242.585.660 2.103.548.805	254 254	105.178.274 86.744.961	10.546.453.000 8.900.719.570	41.521.469 35.042.203	39,48% 40,40%	1.234.745.893 1.094.726.052	63.656.806 51.702.758	60,52% 59,60%	2007 Cumulative Jan-Dec average
2008, Kumulativ Jan.-Dec. projek	26.715.281.627 2.226.273.469	254 254	86.744.961 8.78.871.083	8.668.802.912 8.78.871.083	741.726.631 33.881.942	42,50% 42,50%	16.168.828.627 11.733.587.598	63.656.806 45.834.327	60,52% 57,50%	2008 Cumulative Jan-Dec average
2009, Kumulativ Jan.-Dec. projek	22.033.220.193 1.836.101.683	254 256	86.744.961 79.716.268	8.722.814.758 8.673.77.093	9069.817.107 35.699.876	43,03% 43,74%	97.779.966 11.710.512.566	12.009.464.651 11.710.512.566	47.095.940 45.923.579	2009 Cumulative Jan-Dec average
2010, Kumulativ Jan.-Dec. projek	17.000.613.724 21.079.281.758	255 255	82.663.850 82.663.850	9.103.468.406 9.069.817.107	755.818.092 35.567.910	43,03% 43,74%	975.876.047 11.710.512.566	975.876.047 11.710.512.566	56,97% 56,28%	2010 Cumulative Jan-Dec average
2011 Kumulativ Jan.-Dec. projek	1.756.606.813 20.813.980.972	255 255	81.623.455 81.623.455	9.103.468.406 9.103.468.406	758.622.367 758.622.367	43,74% 43,74%	1.000.788.721 12.180.126.932	1.000.788.721 12.180.126.932	56,97% 54,61%	2011 Cumulative Jan-Dec average
2012 Kumulativ Jan.-Dec. projek	1.734.498.414 22.303.219.007	254 254	87.807.949 10.123.092.075	843.591.006 39.854.693	91.196.517 35.699.876	45,39% 45,39%	1.015.010.578 12.180.126.932	1.015.010.578 47.953.256	56,28% 54,61%	2012 Cumulative Jan-Dec average
2013 Kumulativ Jan.-Dec. projek	1.858.601.584 23.170.603.866	253 253	91.583.414 11.006.358.207	11.006.358.207 43.503.392	91.196.517 43.503.392	47,50% 47,50%	12.164.245.660 12.164.245.660	48.080.022 10.131.687.138	52,50% 52,50%	2013 Cumulative Jan-Dec average
2014 Kumulativ Jan.-Dec. projek	1.930.883.556 1.371.021.011	255 55	20 20	68.551.051 643.154.819	738.035.203 32.157.741	46,91% 46,91%	727.866.192 36.393.310	727.866.192 36.393.310	53,09% 53,09%	2014 Cumulative Jan-Dec average
Februar	1.532.570.276 1.895.814.461	112 124	20 22	76.628.514 948.182.775	36.501.760 43.099.217	48,16% 50,01%	794.553.073 947.631.686	39.726.754 43.074.168	51,84% 49,99%	February
Mart	1.872.484.793 1.649.709.175	99 88	22 18	85.112.945 91.650.510	904.825.040 738.126.709	48,32% 41.007.039	967.659.753 91.158.2466	43.084.534 50.643.470	51,68% 55,26%	March
April	2.135.022.590 1.239.649.160	129 112	22 21	97.046.486 114.118.652	993.907.838 1.145.628.391	45,177.679 54.553.733	1.141.114.852 1.250.863.299	51.868.857 59.564.919	53,45% 52,20%	April
Maj	2.559.647.515 2.135.625.973	107 83	21 22	121.887.977 97.073.908	1.003.766.162 958.566.910	47.798.389 43.571.223	1.155.881.353 44.888%	74.089.588 1.177.059.063	60,78% 55,12%	May
Jun	2.046.479.117 1.827.022.327	96 89	22 21	93.021.778 87.001.063	931.973.572 814.702.269	45,83% 44,59%	50.386.616 1.01.230.058	54,17% 48.205.717	54,17% 55,41%	June
Jul	2.604.802.922 24.026.691.949	143 23	23 23	113.252.301 1.292.818.319	1.292.818.319 56.209.492	49,63% 49,63%	1.311.984.604 11.119.688.006	57.042.809 12.907.003.944	50,37% 50,37%	July
August	2.002.224.329 2.138.720.991	52 118	20 23	67.896.500 92.987.869	616.862.109 1.024.595.796	45,43% 47,91%	741.067.892 44.547.643	37.053.395 46.777% <td>54,57% 53,23%</td> <td>August</td>	54,57% 53,23%	August
Septembar	1.357.930.001 1.811.808.032	133	21	86.276.573	847.412.006	46,77%	964.396.027	45.923.620	53,23%	September
Oktobar	2.138.720.991 2.604.802.922	118	23	92.987.869	10.245.595.796	47,91%	1.114.125.196	48.440.226	52,09%	October
Novembar										November
Decembar										December
2015 Kumulativ Jan.-Dec. projek	24.026.691.949 2.002.224.329	255 55	20 20	926.640.667 738.035.203	32.157.741 36.501.760	46,91% 48,16%	739.553.073 947.631.686	39.726.754 43.074.168	51,84% 49,99%	2015 Cumulative Jan-Dec average
2016 Januar	1.357.930.001 1.811.808.032	52 133	20 21	67.896.500 86.276.573	30.843.105 40.352.953	45,43% 46,77%	741.067.892 964.396.027	37.053.395 46.777%	54,57% 53,23%	2016 January
Februar	2.138.720.991 2.604.802.922	118	23	92.987.869	10.245.595.796	47,91%	1.114.125.196	48.440.226	52,09%	February
Mart										March

* RTGS i DNS platni promet obuhvata vrijednost platnog prometa realizovanog u RTGS sistemu i DNS sistem u Centralne banke Crne Gore.
 ** Interni platni promet obuhvata vrijednost bezgotovinskog platnog prometa realizovanog u internim platnim sistemima banaka.
 Izvor: CBG

VI Platni promet
VI Payment System Transactions

Table 6.1 - Comparative figures of performed national payment operations value in EUR

RTGS and DNS payment operations contains payment operation PERFORMED through RTGS system and DNS system Central bank of Montenegro
 ** Internal payment operations contains cashless and payment systems of banks
 Source: CBM

Tabela 6.2 - Uporedni pokazatelji obima realizovanog nacionalnog platnog prometa

Table 6.2 - Comparative figures of the national payment volume

Period	Ukupni nalozi 1	Index	Radni dani 2	Dnevni prosjek 1/2	RTGS i DNS nalozi 3	Dnevni projek 3/2	Učešće RTGS i DNS 3/1*100	Interni nalozi 4	Dnevni prosjek 4/2	Učešće internih 4/1*100	2005 Kumulativ Jan.-Dec.												
											2005 Kumulative Jan-Dec	2006 Cumulative Jan-Dec	2007 Cumulative Jan-Dec average	2008 Cumulative Jan-Dec average	2009 Cumulative Jan-Dec average	2010 Cumulative Jan-Dec average	2011 Cumulative Jan-Dec average	2012 Cumulative Jan-Dec average	2013 Cumulative Jan-Dec average	2014 Cumulative Jan-Dec average	2015 January	February	March
1	Index		2	1/2	3	3/2	3/1*100	4	4/2	4/1*100	2005 Cumulative Jan-Dec	2006 Cumulative Jan-Dec	2007 Cumulative Jan-Dec average	2008 Cumulative Jan-Dec average	2009 Cumulative Jan-Dec average	2010 Cumulative Jan-Dec average	2011 Cumulative Jan-Dec average	2012 Cumulative Jan-Dec average	2013 Cumulative Jan-Dec average	2014 Cumulative Jan-Dec average	2015 January	February	March
2005 Kumulativ Jan.-Dec.	12.262.916 1.021.910	19.137.867 1.594.822	254 21	48.662 75.050	5.503.750 455.646	21.840 26.495	44,88% 35,29%	6.759.166 563.264	26.822 48.565	55,12% 64,71%	2005 Kumulative Jan-Dec	2006 Kumulative Jan-Dec	2007 Kumulative Jan-Dec average	2008 Kumulative Jan-Dec average	2009 Cumulative Jan-Dec average	2010 Cumulative Jan-Dec average	2011 Cumulative Jan-Dec average	2012 Cumulative Jan-Dec average	2013 Cumulative Jan-Dec average	2014 Cumulative Jan-Dec average	2015 January	February	March
2006 Kumulativ Jan.-Dec.	19.137.867 1.594.822	23.183.996 1.932.000	254 254	91.276 103.580	6.753.677 9.100.708	562.806 758.392	31.249 35.830	15.246.673 17.208.545	60.026 67.750	65,76% 65,41%	2006 Kumulative Jan-Dec	2007 Kumulativ Jan-Dec	2008 Kumulativ Jan-Dec average	2009 Cumulative Jan-Dec average	2010 Cumulative Jan-Dec average	2011 Cumulative Jan-Dec average	2012 Cumulative Jan-Dec average	2013 Cumulative Jan-Dec average	2014 Cumulative Jan-Dec average	2015 January	February	March	
2007 Kumulativ Jan.-Dec. prosjek	1.932.000	2.192.438	254	101.813	8.644.923	720.410	34.035	17.215.483 16.483.085	67.777 64.387	66,57% 65,17%	2007 Kumulativ Jan-Dec	2008 Kumulativ Jan-Dec	2009 Kumulativ Jan-Dec average	2010 Kumulativ Jan-Dec average	2011 Kumulativ Jan-Dec average	2012 Kumulativ Jan-Dec average	2013 Kumulativ Jan-Dec average	2014 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March	
2008 Kumulativ Jan.-Dec. Prosjek	2.192.438	25.860.406	254	91.276	6.753.677	648.414	30.514	32.91% 34.83%	1.373.590 1.321.833	62.204 60.026	67,09% 65,76%	2008 Kumulative Jan-Dec	2009 Kumulativ Jan-Dec	2010 Kumulativ Jan-Dec average	2011 Kumulativ Jan-Dec average	2012 Kumulativ Jan-Dec average	2013 Kumulativ Jan-Dec average	2014 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March	
2009 Kumulativ Jan.-Dec. prosjek	2.155.034	2.154.544	255	98.799	8.809.445	734.120	29.042	30.79% 34.412	16.648.750 16.483.085	65.289 64.387	69,21% 65,17%	2009 Kumulative Jan-Dec	2010 Kumulativ Jan-Dec	2011 Kumulativ Jan-Dec average	2012 Kumulativ Jan-Dec average	2013 Kumulativ Jan-Dec average	2014 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March		
2010 Kumulativ Jan.-Dec. prosjek	2.107.711	2.364.297	255	92.718	7.780.970	648.414	30.514	32.91% 34.83%	15.862.001 1.373.590	62.204 60.026	67,09% 65,76%	2010 Kumulative Jan-Dec	2011 Kumulativ Jan-Dec	2012 Kumulativ Jan-Dec average	2013 Kumulativ Jan-Dec average	2014 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March			
2011 Kumulativ Jan.-Dec. prosjek	1.970.248	2.004.544	255	94.331	7.405.773	617.148	29.042	30.79% 34.412	1.387.396 1.373.590	62.204 60.026	67,09% 65,17%	2011 Kumulative Jan-Dec	2012 Kumulativ Jan-Dec	2013 Kumulativ Jan-Dec average	2014 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March				
2012 Kumulativ Jan.-Dec. prosjek	2.004.544	25.979.742	254	102.282	7.865.980	655.498	30.968	30.28% 32.461	18.113.762 19.704.536	71.314 77.884	69,72% 70,58%	2012 Kumulative Jan-Dec	2013 Kumulativ Jan-Dec	2014 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March				
2013 Kumulativ Jan.-Dec. prosjek	2.164.979	2.791.726	253	110.345	8.212.730	684.394	32.461	29.42% 34.412	1.509.480 1.642.045	71.314 70.58%	69,72% 70,58%	2013 Kumulative Jan-Dec	2014 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March				
2014 Kumulativ Jan.-Dec. prosjek	2.326.439	1.851.650	68	20	92.583	476.830	23.842	25,75% 23.842	1.374.820 1.498.154	68.741 70.908	74,25% 71,40%	2014 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March				
2015 Januar	1.851.650	1.851.650	113	20	104.907	599.985	29.999	28,60% 29.999	1.498.154 1.679.719	70.908 76.351	71,40% 69,83%	2015 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March				
Februar	2.098.139	2.098.139	115	22	109.333	725.600	32.982	30,17% 30.17%	1.679.719 1.671.891	70.908 75.995	71,40% 69,40%	2015 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March				
Mart	2.405.319	2.408.942	100	22	109.497	737.051	33.502	30,60% 30.60%	1.763.451 1.763.451	71.970 71.970	71,81% 71,81%	2015 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March				
April	2.408.942	2.455.867	102	18	136.437	692.416	38.468	28,19% 38.468	1.763.451 1.763.451	71.970 71.970	71,81% 71,81%	2015 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March				
Maj	2.770.894	1.13	22	125.950	850.867	38.676	30,71% 38.676	1.920.027 1.948.637	87.274 92.792	69,29% 69,14%	2015 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March					
Jun	2.818.363	102	21	134.208	869.776	41.416	30,86% 41.416	1.986.086 1.986.086	87.274 86.042	70,29% 68,58%	2015 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March					
Jul	2.679.877	95	21	127.613	79.688	37.795	29,62% 37.795	1.886.189 1.886.189	89.819 89.819	70,38% 70,38%	2015 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March					
August	2.646.283	99	22	120.286	80.2715	36.487	30,33% 36.487	1.843.568 1.843.568	83.799 83.799	69,67% 69,67%	2015 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March					
Septembar	2.603.314	98	22	118.332	769.573	34.981	29,56% 34.981	1.833.241 1.833.241	83.352 83.352	70,44% 70,44%	2015 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March					
Oktobar	2.540.360	98	21	120.970	754.773	35.942	29,71% 35.942	1.785.587 1.978.966	85.028 86.042	70,29% 68,58%	2015 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March					
Novembar	2.885.624	114	23	125.462	906.658	39.420	31,42% 39.420	21.184.750 21.184.750	86.042 86.042	70,29% 68,58%	2015 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March					
Decembar	3.016.4632	2.513.719			8.979.882	748.324	26.813	27,57% 26.813	1.765.396 1.409.178	70.459 70.459	72,43% 72,43%	2015 Kumulative Jan-Dec	2015 Kumulativ Jan-Dec	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 Kumulativ Jan-Dec average	2015 January	February	March				
2016 Januar	1.945.443	67	20	97.272	536.265	33.841	29,13% 33.841	1.728.657 1.768.156	82.317 78.876	70,87% 68,76%	2016 Kumulative Jan-Dec	2016 Kumulativ Jan-Dec	2016 Kumulativ Jan-Dec average	2016 Kumulativ Jan-Dec average	2016 Kumulativ Jan-Dec average	2016 January	February	March					
Februar	2.439.319	125	21	116.158	710.662	34.924	31,24% 34.924	1.768.156	78.876	68,76%	2016 Kumulative Jan-Dec	2016 Kumulativ Jan-Dec	2016 Kumulativ Jan-Dec average	2016 Kumulativ Jan-Dec average	2016 Kumulativ Jan-Dec average	2016 January	February	March					
Mart	2.571.403	105	23	111.800	803.247																		
	1		2		3	3/2	3/1*100	4	4/2														
	Total orders		Index	Working days	Daily average	RTGS and DNS orders	Daily average	Share of RTGS and DNS orders	Internal orders	Daily average													
	1																						

Source: CBM

Izvor: CCG

Tabela 6.3 - Uporedni pokazateљи vrijednosti realizovanog platnog prometa u RTGS sistemu DNS sistemom u €

Table 6.3 - Comparative figures of performed payment operations value in RTGS system and DNS system, in €

Period	RTGS i DNS platni promet 1	Index	Radni dani 2	Dnevni prosjek	RTGS 3	Dnevni prosjek	Učešće RTGS 3/1*100	DNS 4	Dnevni prosjek	Ušešće DNS 4/1*100	2005 Cumulative
											Jan-Dec average
2005 Kumulativ Jan.-Dec. prosjek	5.372.998,880 447.749,907	254 21	21.321.424 27.740.303	5.143.224,068 428.602.006	20.409.619 26.265.196	95,72% 94,68%	229.774.812 19.147.901	911.805 1.475.107	4.28% 5,32%	2005 Cumulative	4,28% 5,32%
2006 Kumulativ Jan.-Dec.	7.073.777,227 589.481,436	255 254	558.135,419 41.045,807	6.697.625,029 9.954.690,116	376.152,198 470.944,826	94,68% 95,48%	31.346.017 39.245.402	31.346.017 39.245.402	2006 Cumulative 2007 Cumulative	Jan.-Dec	2006 Cumulative 2007 Cumulative
2007 Kumulativ Jan.-Dec. prosjek	10.425.634,941 868.802,912	254 254	829.557,510 41.521,469	10.019.615,322 834.967.943	39.447.304 33.042.470	95,00% 94,29%	526.837,678 507.932,131	2.074.164 1.999.733	5,00% 5,71%	2007 Cumulative 2008 Cumulative	4,52% 5,00%
2008 Kumulativ Jan.-Dec. prosjek	10.546.453,000 878.871,083	254 254	35.042.203 33.881.942	8.392.787,438 8.140.415,076	33.408.742 31.798.496	93,93% 93,85%	550.587,969 533.362,017	2.159.169 2.083.445	6,07% 6,15%	2008 Cumulative 2009 Cumulative	5,00% 5,71%
2009 Kumulativ Jan.-Dec. prosjek	8.900.719,570 741.726,631	254 256	35.567,910 33.881.942	8.519.229,139 6.78.367.923	33.543.748 31.798.496	93,93% 93,85%	45.882.331 44.446.835	42.327.678 44.446.835	2009 Cumulative 2010 Cumulative	Jan-Dec average	2009 Cumulative 2010 Cumulative
2010 Kumulativ Jan.-Dec. prosjek	8.673.777,093 722.814,758	255 255	709.935,762 35.567,910	8.553.655,836 8.519.229,139	33.543.748 33.408.742	93,96% 93,93%	549.812,570 550.587,969	2.156.128 2.159.169	6,04% 6,07%	2010 Cumulative 2011 Cumulative	6,15% 6,07%
2011 Kumulativ Jan.-Dec. prosjek	9.069.817,107 755.818,092	255 255	712.804,653 35.699,876	9.552.596,535 8.553.655,836	37.608.648 33.543.748	94,36% 93,96%	45.817,714 54.812,570	2.246.045 2.083.445	5,64% 6,04%	2011 Cumulative 2012 Cumulative	2011 Cumulative 2012 Cumulative
2012 Kumulativ Jan.-Dec. prosjek	9.103.468,406 738.622,367	254 254	39.854,693 39.854,693	796.049,711 796.049,711	41.134.626 40.407.060,461	94,55% 94,55%	47.541.295 49.941.479	2.246.045 2.368.766	5,64% 5,45%	2012 Cumulative 2013 Cumulative	5,64% 5,45%
2013 Kumulativ Jan.-Dec. prosjek	10.123.092,075 843.591,006	253 253	43.503,392 32.157,741	867.255,038 609.508,982	30.475,449 34.723,075	94,77% 94,00%	33.645,837 43.573,079	1.682.292 2.178.685	5,38% 5,90%	2013 Cumulative 2014 Cumulative	5,38% 5,90%
2014 Kumulativ Jan.-Dec. prosjek	11.006.358,207 917.196,517	253 51	20 20	36.901.760 43.099.217	634.461,494 898.945,162	94,00% 94,81%	49.237,613 52.239,223	2.238.073 2.374.510	5,19% 5,77%	2014 Cumulative 2015 January	5,19% 5,77%
2015 Januar Februar Mart April Maj Jun Jul August Septembar Oktobar Novembar Decembar	643.154,819 738.035,203 948.182,775 904.825,040 738.126,709 993.907,838 1.145.628,391 1.003.766,162 938.566,910 937.973,572 814.702,269 1.292.818,319	115 128 95 82 135 115 88 95 98 87 23	20 22 22 18 22 21 21 22 22 21 23	36.901.760 43.099.217 852.585,817 688.704,431 932.394,140 54.553.733 47.798.389 897.453.895 882.801.832 1.225.724,143	40.861.144 38.753.901 38.261.357 42.381.552 51.282.194 44.721.873 40.793.359 40.127.756 53.292.354	94,81% 94,23% 93,30% 93,81% 94,00% 93,56% 93,62% 94,12% 94,81%	61.513.698 49.422.278 49.422.278 61.513.698 68.702.308 64.606.827 61.113.015 55.171.740 52.353.343 67.094.175	2.796.077 2.745.682 2.745.682 2.796.077 3.271.538 3.076.516 2.777.864 2.507.806 2.493.016 2.917.138	6,19% 6,70% 6,70% 6,19% 6,00% 6,44% 6,38% 5,88% 6,43% 5,19%	2015 January February March April May June July August September October November December	5,23% 5,19% 5,77% 6,70% 6,19% 6,00% 6,44% 6,38% 5,88% 6,43% 5,19%
2015 Kumulativ Jan.-Dec. prosjek	11.119.688,006 926.640,667	48 137 121	20 21 23	30.843.105 40.352.953 44.547.643	580.374.557 798.112.547 970.593.629	94,08% 94,18% 94,73%	36.487,553 49.299.459 54.002.166	1.824.378 2.347.593 2.347.920	5,92% 5,82% 5,27%	2015 Cumulative Jan-Dec average	5,92% 5,82% 5,27%
2016 Januar Februar Mart	616.862,109 847.412,006 1.024.595,796	1	2	Daily average Working days	RTGS	Daily average RTGS	RTGS share	DNS	Daily average RTGS	DNS share	Period

Izvor: CBG

Source: CBM

Tabela 6.4 - Uporedni pokazatelji obima realizovanog platnog prometa u RTGS i DNS sistemu

Table 6.4 - Comparative figures of performed payment operations volume in RTGS system and DNS system

Period	RTGS i DNS nalozi		Index	Radni dani	Dnevni prosjek	Nalozi RTGS	Dnevni prosjek	Učešće RTGS nalogova	Nalozi DNS	Dnevni prosjek	Učešće DNS nalogova	4/1*100	2005 Cumulative Jan-Dec average
	1	2											
2005 Kumulativ	5.503.750		5.503.750	254	21.840	3.141.189	12.465	57,07%	2.362.561	9.375	42,93%		
Jan.-Dec. prosjek	458.646		6.733.677	255	26.485	3.678.332	14.425	54,46%	3.075.345	12.060	45,54%		
2006 Kumulativ	562.806		7.937.323	254	31.249	4.333.415	17.061	54,60%	3.603.908	14.189	45,40%		
Jan.-Dec. prosjek	661.444		9.100.708	254	35.830	5.166.259	20.340	56,77%	3.934.449	15.490	43,23%		
2008 Kumulativ	758.392		8.644.923	254	34.035	5.099.093	20.075	58,98%	3.545.830	13.960	41,02%		
Jan.-Dec. prosjek	720.410		8.809.445	256	34.412	5.136.534	20.065	58,31%	3.672.911	14.347	41,69%		
2010 Kumulativ	734.120		7.780.970	255	30.514	3.999.616	15.685	51,40%	3.781.354	14.829	48,60%		
Jan.-Dec. prosjek	648.414		7.405.773	255	29.042	3.520.051	13.804	47,53%	3.885.722	15.238	52,47%		
2012 Kumulativ	617.148		7.865.980	255	30.847	3.678.688	14.426	46,77%	4.187.292	16.421	53,23%		
Jan.-Dec. prosjek	655.498		8.212.730	253	32.461	3.725.929	14.727	45,37%	4.486.801	17.734	54,63%		
2014 Kumulativ	684.394		599.985	58	20	23.842	19.3791	9.690	40,64%	283.039	14.152	59,36%	
Jan.-Dec. prosjek	476.830		725.600	126	20	29.999	24.5891	12.295	40,98%	354.094	17.705	59,02%	
Februar			Mart	121	22	32.982	25.152	13.416	40,68%	430.448	19.566	59,32%	
April			April	102	22	33.502	30.4.089	13.822	41,26%	432.962	19.680	58,74%	
Maj			Maj	94	18	38.468	275.719	15.318	39,82%	416.697	23.150	60,18%	
Jun			Jun	123	22	38.676	33.8.296	15.377	39.76%	512.571	23.299	60,24%	
Jul			Jul	102	21	41.416	342.147	16.293	39,34%	527.579	25.123	60,66%	
August			August	91	21	37.795	30.4.164	14.484	38,32%	489.524	23.311	61,68%	
Septembar			Septembar	101	22	36.487	30.3.409	13.791	37,80%	499.306	22.696	62,20%	
Oktobar			Oktobar	96	22	34.981	30.2.037	13.729	39,25%	467.536	21.252	60,75%	
Novembar			Novembar	98	21	35.942	289.439	13.783	38,35%	465.334	22.159	61,65%	
Decembar			Decembar	120	23	39.420	349.612	15.201	38,56%	557.046	24.219	61,44%	
2015 Kumulativ	8.979.882					3.543.746			5.436.136				2015 Cumulative Jan-Dec average
Jan.-Dec. prosjek	748.324					295.312			453.011				
2016 Januar	536.265	59	20	26.813		184.158	9.208	34,34%	352.107	17.605	65,66%		2016 January
Februar	710.662	133	21	33.841		264.939	12.616	37,28%	445.723	21.225	62,72%		February
Mart	803.247	113	23	34.924		310.569	13.503	38,66%	492.678	21.421	61,34%		March
	1					2	Daily average	3	4	Daily average	4/1*100	Period	
	RTGS and DNS orders		Index	Working days		RTGS orders	Daily average	RTGS orders	Share of RTGS orders	DNS orders	Share of DNS orders		

Izvor: CBCG

Source: CBCM

Tabela 6.5 - Uspoređni pokazatelji vrijednosti realizovanog internog platnog prometa u €

Table 6.5 - Comparative figures of performed internal payment operations value in €

Period	Ukupan interni pl. promet	Index	Radni dani	Dnevni prosječ platni projek	Bezgotovinski platni promet	Dnevni projek 3/2	Učešće bezgov. 3/1*100	Gotovinski platni pronest	Dnevni projek 4	4/2	4/1*100	Učešće got.	2005 Cumulative Jan-Dec average
	1												
2005 Kumulativ	5.595.100.248		254	3.976.757.151	15.780.782	71,08%	1.618.343.097	6.421.996	28,92%				
Jan.-Dec. prosjek	466.258.354		21	22.202.779	331.396.429	24.189.754	134.861.925	9439.555	28,07%				
2006 Kumulativ	8.575.473.995		255	33.629.310	6.168.387.384	514.032.282	2.407.086.611	200.590.551					2006 Cumulative Jan-Dec average
Jan.-Dec. prosjek	7.146.622.833												
2007 Kumulativ	14.816.950.718		254	58.334.452	11.233.614.329	44.226.828	75,82%	3.583.336.389	14.107.624	24,18%			
Jan.-Dec. prosjek	1.234.745.893												
2008 Kumulativ	16.168.828.627		254	63.656.806	12.329.761.765	48.633.708	76,40%	3.815.866.862	15.023.098	23,60%			
Jan.-Dec. prosjek	1.347.402.386												
2009 Kumulativ	13.132.500.623		254	51.702.758	9.993.633.299	39.345.013	76,10%	3.138.867.324	12.357.745	23,90%			
Jan.-Dec. prosjek	1.094.375.052												
2010 Kumulativ	11.733.587.598		256	45.834.327	8.741.589.307	34.146.833	74,50%	2.991.998.291	11.687.493	25,50%			
Jan.-Dec. prosjek	9.777.798.966												
2011 Kumulativ	12.009.464.651		255	47.095.940	8.952.110.113	35.106.314	74,54%	3.057.354.538	11.989.626	25,46%			
Jan.-Dec. prosjek	1.000.788.721												
2012 Kumulativ	11.710.512.566		255	45.923.579	8.682.13.662	34.047.579	74,14%	3.028.379.904	11.876.000	25,86%			
Jan.-Dec. prosjek	9.758.76.047												
2013 Kumulativ	12.180.126.932		254	47.953.256	8.998.002.178	35.425.205	73,87%	3.182.124.754	12.528.050	26,13%			
Jan.-Dec. prosjek	1.015.010.578												
2014 Kumulativ	12.164.245.660		253	48.080.022	8.871.084.699	35.063.576	72,93%	3.293.160.061	13.016.446	27,07%			
Jan.-Dec. prosjek	1.013.687.138												
2015 Januar	7.277.866.192	59	20	36.393.310	535.475.040	26.773.752	73,57%	192.391.151	9.619.558	26,43%			
Februar	7.94.535.073	109	20	39.726.754	586.479.492	29.323.975	73,81%	208.055.581	10.402.779	26,19%			
Mart	947.631.686	119	22	43.074.168	709.673.751	32.257.898	74,89%	237.957.335	10.816.270	25,11%			
April	967.659.753	102	22	43.984.534	719.110.690	32.686.820	74,31%	248.549.063	11.297.685	25,69%			
Maj	911.582.466	94	18	50.643.470	657.871.980	36.548.443	72,17%	253.710.486	14.095.027	27,83%			
Jun	1.141.114.852	125	22	51.868.857	848.208.581	38.554.935	74,33%	292.906.271	13.313.921	25,67%			
Jul	1.250.863.299	110	21	59.564.919	895.581.715	42.646.748	71,60%	355.281.584	16.918.171	28,40%			
August	1.555.881.353	124	21	74.089.588	1.185.691.743	56.461.464	76,21%	370.190.610	17.628.124	23,79%			
Septembar	1.177.059.063	76	22	53.502.685	879.978.292	39.999.013	74,76%	297.080.771	13.503.671	25,24%			
Oktobar	1.108.505.545	94	22	50.386.616	846.435.785	38.474.354	76,36%	262.069.760	11.912.262	23,64%			
Novembar	1.012.320.058	91	21	48.205.717	776.575.373	36.979.780	76,71%	235.744.684	11.225.937	23,29%			
Decembar	1.311.984.604	130	23	57.042.809	1.027.396.589	44.669.417	78,31%	284.588.015	12.373.392	21,69%			
2015 Kumulativ	12.970.703.944												2015 Cumulative Jan-Dec average
Jan.-Dec. prosjek	1.075.583.662												
2016 Januar	741.067.892	56	20	37.053.395	558.736.929	27.936.846	75,40%	182.330.962	9.116.548	24,60%			
Februar	964.396.027	130	21	45.923.620	752.658.275	35.840.870	78,04%	211.737.752	10.082.750	21,96%			
Mart	1.114.125.196	116	23	48.440.226	873.854.039	37.993.654	78,3%	240.271.156	10.446.572	21,57%			
	1	Index	Working days	Daily average	Cashless payment operations	Daily average	Share of cashless PO	Cash payment operations	Daily average	4/1*100	Period		
Total internal payment operations													

Izvor: CBCG

Source: CCM

Tabela 6.6 - Uporedni pokazatelji obima realizovanog internog platnog prometa u €

Period	Ukupni interni nalozi		Index	Radni dani	Dnevni prosjek	Bezgotovinski nalozi	Dnevni prosjek	Učešće bezgotovinskih	Gotovinski nalozi	Dnevni prosjek	Učešće gotovinskih	4/1*100	2005 Cumulative Jan-Dec average	
	1	2												
2005 Kumulativ Jan-Dec. prosjek	6.759.166	563.264		254	21	26.822	3.949.497	15.673	58.43%	234.139	11.149	41.57%		
2006 Kumulativ Jan-Dec. prosjek	12.384.190	1.032.016		255	48.565	8.503.145	33.346	68.66%	3.881.045	15.220	31.34%		2006 Cumulative Jan-Dec average	
2007 Kumulativ Jan-Dec. prosjek	15.246.673	127.0556		254	60.026	10.565.451	41.596	69.30%	4.681.222	18.430	30.70%		2007 Cumulative Jan-Dec average	
2008 Kumulativ Jan-Dec. prosjek	17.208.545	1.434.045		254	67.750	880.454	12.015.581	47.305	69.82%	5.192.964	20.445	30.18%		2008 Cumulative Jan-Dec average
2009 Kumulativ Jan-Dec. prosjek	17.215.483	1.434.624		254	67.777	11.895.934	46.834	69.10%	5.319.549	20.943	30.90%		2009 Cumulative Jan-Dec average	
2010 Kumulativ Jan-Dec. prosjek	16.483.085	1.373.590		256	64.387	11.275.833	44.046	68.41%	4.432.296	20.341	31.59%		2010 Cumulative Jan-Dec average	
2011 Kumulativ Jan-Dec. prosjek	15.862.001	1.321.833		255	62.204	10.805.920	42.376	68.12%	5.056.081	19.828	31.88%		2011 Cumulative Jan-Dec average	
2012 Kumulativ Jan-Dec. prosjek	16.648.750	1.387.396		255	65.289	11.602.066	45.498	69.69%	5.046.684	19.791	30.31%		2012 Cumulative Jan-Dec average	
2013 Kumulativ Jan-Dec. prosjek	18.113.762	1.509.480		254	71.314	12.549.144	49.406	69.28%	5.564.618	21.908	30.72%		2013 Cumulative Jan-Dec average	
2014 Kumulativ Jan-Dec. prosjek	19.704.536	1.642.045		253	77.884	13.556.233	53.582	68.80%	6.148.283	24.302	31.20%		2014 Cumulative Jan-Dec average	
2015 Januar	1.374.820	72		20	68.741	970.235	48.512	70.57%	404.585	20.229	29.43%		2015 January	
Februar	1.498.154	109		20	74.908	1.044.402	52.220	65.71%	453.752	22.688	30.29%		February	
Mart	1.679.719	112		22	76.351	1.181.505	53.705	70.34%	498.214	22.646	29.66%		March	
April	1.671.891	100		22	75.995	1.178.239	53.556	70.47%	493.652	22.439	29.53%		April	
Maj	1.763.451	105		18	97.970	1.288.607	71.589	73.07%	474.844	26.380	26.33%		May	
Jun	1.920.027	109		22	87.274	1.381.922	62.795	71.95%	538.535	24.479	28.05%		June	
Jul	1.948.637	101		21	92.792	1.398.374	66.613	71.79%	549.763	26.179	28.21%		July	
Avgust	1.886.189	97		21	89.819	1.348.815	64.229	71.51%	537.374	25.589	28.49%		August	
Septembar	1.843.568	98		22	83.799	1.311.651	59.621	71.15%	531.917	24.178	28.85%		September	
Oktobar	1.833.741	99		22	83.352	1.323.339	60.143	72.16%	510.602	23.209	27.84%		October	
Novembar	1.785.587	97		21	85.028	1.311.029	62.430	73.42%	474.558	22.598	26.58%		November	
Decembar	1.978.966	111		23	86.042	1.436.711	62.466	72.60%	542.255	23.576	27.40%		December	
2015 Kumulativ Jan-Dec. prosjek	21.184.750	1.765.396				15.174.699	1.264.558		6.010.051				2015 Cumulative Jan-Dec average	
2016 Januar	1.409.178	71		20	70.459	1.025.347	51.267	72.76%	383.831	19.192	27.24%		2016 January	
Februar	1.728.657	123		21	82.317	1.266.332	60.306	73.26%	462.225	22.011	26.74%		February	
Mart	1.768.156	102		23	76.876	1.270.067	55.220	71.83%	498.089	21.656	28.17%		March	
		1		2		1/2	3	3/2	3/1*100	4			Period	
		Total internal orders	Index	Working days	Daily average	Cashless orders	Daily average	Share of cashless orders	Cash orders	Daily average	Share of cash orders			

Izvor: CBG

Source: CBM

VII Realni sektor

VII Real Sector Developments

Tabela 7.1 - Potrošacke cijene, cijene proizvođačkih industrijskih proizvoda, HICP

Table 7.1 - Consumer price index, Producers Prices and HICP

	Potrošacke cijene		Cijene proizv. ind. proizvoda		HICP (Harmonizovani indeks potrošačkih cijena)		
	godišnja stopa	mjeseca stopa	godišnja stopa	mjeseca stopa	godišnja stopa	mjeseca stopa	
2006 Dec	2,8	0,3	2,9	-0,4			2006 Dec
2007 Dec	7,7	0,3	14,5	0,2			2007 Dec
2008 Dec	7,2	1,0	7,1	-5,2			2008 Dec
2009 Dec	1,5	0,1	-3,4	0,3			2009 Dec
2010 Dec	0,7	0,1	0,4	0,3			2010 Dec
2011 Dec	2,8	-0,2	1,0	-1,6	3,0	0,0	2011 Dec
2012 Dec	5,1	-0,3	5,7	-0,4	4,4	-0,4	2012 Dec
2013 Dec	0,3	0,0	-0,6	0,1	0,4	-0,1	2013 Dec
2014 Dec	-0,3	-0,4	0,9	-0,1	-0,6	-0,3	2014 Dec
2015 Jan	0,2	-0,2	0,8	0,1	-0,4	-0,2	2015 Jan
Feb	0,6	0,3	0,6	0,0	-0,1	0,3	Feb
Mar	1,6	1,1	0,5	0,1	0,9	1,0	Mar
Apr	2,1	0,3	0,3	-0,1	1,3	0,2	Apr
Maj	2,3	0,6	0,5	0,0	1,6	0,8	May
Jun	1,9	0,1	0,4	-0,1	2,0	1,2	Jun
Jul	1,9	-0,5	0,3	-0,1	2,2	0,2	July
Avg	1,9	0,1	0,1	0,1	2,1	0,0	Aug
Sep	1,7	0,3	0,1	0,0	2,3	-0,3	Sep
Okt	1,5	-0,1	0,0	-0,1	1,9	-0,8	Oct
Nov	1,4	-0,2	0,0	0,1	1,7	-0,3	Nov
Dec	1,4	-0,3	0,0	-0,1	1,7	-0,3	Dec
2016 Jan	0,8	-0,9	0,1	-0,3	1,0	-0,7	2016 Jan
Feb	0,1	-0,4	0,2	0,1	0,5	-0,3	Feb
Mar	-0,9	-0,1	0,0	-0,1	-0,5	-0,2	Mar
	annual growth rate	monthly growth rate	annual growth rate	monthly growth rate	annual growth rate	monthly growth rate	
	Consumer price		Producer Price Index		HICP (Harmonised Indices of Consumer Prices)		

*Od januara 2009. godine troškovi života su zamjenjeni potrošačkim cijenama
Izvor: MONSTAT

* As of January 2009 inflation is measured using CPI
Source: MONSTAT

Tabela 7.2 - BDP u Crnoj Gori, u 000.000 eura

Table 7.2 - Montenegro's GDP, (EUR million)

	I-XII	realni rast
2000*	1.065,7	
2001*	1.295,1	1,1%
2002*	1.360,4	1,9%
2003*	1.510,1	2,5%
2004*	1.669,8	4,4%
2005*	1.815,0	4,2%
2006*	2.149,0	8,6%
2007*	2.680,5	10,7%
2008*	3.085,6	6,9%
2009*	2.981,0	-5,7%
2010*	3.125,1	2,5%
2011*	3.264,8	3,2%
2012*	3.181,5	-2,7%
2013*	3.362,5	3,5%
2014*	3.457,9	1,8%
2015*	3.595,0	3,2%
2016**	3.787,5	4,1%
	I-XII	real growth rate

* Izvor: Monstat, za 2015. g. procjena
Monstat-a (na osnovu kvartalnih procjena).

* Source: MONSTAT, for 2015 preliminary
Monstat data (based on quarterly estimates)

** Izvor: Projekcije Ministarstva finansija

**Source: Ministry of finance projections

Tabela 7.3 - Industrijska proizvodnja

Table 7.3 - Industrial production

	Ukupno			Vodenje ruda i kamena			Prerađivačka industrija			Snabdijevanje el.energijom, gasom i parom			
	Indeks period na period	2010=100	mjesečna stopa	Indeks period na period	2010=100	mjesečna stopa	Indeks period na period	2010=100	mjesečna stopa	Indeks period na period	2010=100	mjesečna stopa	
2006	101,0			102,9			100,1			103,1			2006
2007	100,1			101,5			109,3			72,6			2007
2008	98,0			117,7			88,7			131,9			2008
2009	67,8			34,5			61,4			97,6			2009
2010	117,5			158,7			97,0			151,1			2010
2011	89,7			106,3			106,8			67,3			2011
2012	92,9			79,0			89,9			101,4			2012
2013	110,6			98,6			95,0			138,7			2013
2014	88,6			114,4			93,3			80,4			2014
2015	107,9			91,9			119,9			94,1			2015
2014 Jan		87,0	-22,2		96,6	-1,5		76,7	-38,2		98,3	-0,9	2014 Jan
Feb		87,4	0,4		99,3	2,8		74,2	-3,2		101,8	3,6	Feb
Mar		81,7	-6,5		85,7	-13,6		89,4	20,6		71,9	-29,4	Mar
Apr		82,1	0,6		104,3	21,6		79,4	-11,1		82,7	15,0	Apr
Maj		69,2	-15,7		49,5	-52,5		85,4	7,5		52,2	-36,8	May
Jun		58,2	-16,1		61,3	23,8		80,6	-5,8		31,0	-40,8	Jun
Jul		75,2	29,2		90,4	47,5		82,4	2,3		64,7	109,2	Jul
Avg		79,2	5,4		109,8	21,6		87,9	6,8		64,9	0,3	Aug
Sep		87,6	10,6		84,7	77,1		96,2	109,3		77,7	119,8	Sep
Okt		87,3	-0,3		113,5	34,0		83,8	-12,8		88,4	13,6	Oct
Nov		82,5	-5,6		115,0	1,3		88,1	5,0		71,8	-18,7	Nov
Dec		104,0	26,1		127,8	11,1		98,5	11,9		107,8	50,1	Dec
2015 Jan		84,1	-19,1		93,7	-26,7		66,5	-32,5		104,0	-3,5	2015 Jan
Feb		92,6	10,1		114,3	22,1		84,5	26,9		99,8	-4,0	Feb
Mar		97,5	5,3		119,1	4,2		97,6	15,5		94,8	-5,0	Mar
Apr		91,5	-6,2		69,7	-41,5		111,5	14,2		70,1	-26,0	Apr
Maj		69,3	-24,3		31,9	-54,2		99,9	-10,4		37,1	-47,1	May
Jun		75,5	8,9		79,7	149,3		102,7	2,9		42,4	14,4	Jun
Jul		100,4	32,9		93,2	17,0		119,3	16,1		78,7	85,5	July
Avg		79,1	-21,3		89,0	-4,5		94,2	-21,0		59,7	-24,0	Aug
Sep		83,1	5,1		90,1	1,2		96,7	2,6		65,8	10,2	Sep
Okt		97,8	18,0		83,9	-6,9		125,9	30,0		66,5	1,0	Oct
Nov		102,0	4,3		91,3	8,8		129,8	3,6		70,0	5,3	Nov
Dec		86,0	-15,7		90,3	-1,0		98,1	-24,4		71,0	1,4	Dec
2016 Jan		73,8	-14,2		79,0	-12,5		68,5	-30,1		79,5	12,0	2016 Jan
Feb		75,0	1,7		51,1	-35,3		83,1	21,2		68,2	-14,2	Feb
Mar		100,4	33,8		53,5	4,8		110,0	32,3		94,5	38,6	Mar
	Index period on period	2010=100	monthly growth rate	Index period on period	2010=100	monthly growth rate	Index period on period	2010=100	monthly growth rate	Index period on period	2010=100	monthly growth rate	
	Total			Mining and quarrying			Manufacturing Industry			Electricity, gas, steam and air conditioning supply			

Izvor: Monstat

Source: Monstat

Tabela 7.4 - Šumarstvo i građevinarstvo

Table 7.4 - Forestry and construction

	Šumarstvo		Građevinarstvo		
	Proizvedeni sortimenti m ³	Prodaja sortimenata m ³	Vrijednost izvršenih radova u 000 eura	Izvršeni efektivni časovi u 000	
2006	325.896	-	204.248	8.424	2006
2007	263.787	-	197.639	8.280	2007
2008	281.260	-	287.931	9.994	2008
2009	216.546	-	225.953	8.071	2009
2010	256.410	-	255.617	8.008	2010
2011	293.734	-	283.074	9.560	2011
2012	240.900	-	245.837	8.678	2012
2013	255.559	-	269.693	11.412	2013
2014	308.345	-	275.032	10.890	2014
2015	377.043	360.595	291.042	11.406	2015
2014 Jan	4.942	-			
Feb	4.422	-			
Mar	10.017	-	58.582	2.473	Q1
Apr	10.375	-			
Maj	21.232	-			
Jun	30.550	-	62.042	2.774	Q2
Jul	31.872	-			
Avg	38.329	-			
Sep	39.550	-	72.748	2.781	Q3
Okt	47.669	-			
Nov	36.633	-			
Dec	32.754	-	81.660	2.862	Q4
2015 Jan	5.351	6.146			
Feb	1.761	1.039			
Mar	2.135	1.466	64.176	2.660	Q1
Apr	6.501	6.275			
Maj	33.762	29.271			
Jun	56.807	51.593	68.205	2.863	Q2
Jul	42.932	47.394			
Avg	47.840	44.845			
Sep	50.189	47.633	74.437	2.892	Q3
Okt	45.730	40.931			
Nov	47.009	44.696			
Dec	37.026	39.306	84.224	2.991	Q4*
2016 Jan	2.845	-			
Feb	7.949	-			
Mar	3.824	-	72.072	2.701	Q1*
	Wood products, m ³ , manufactured	Wood products, m ³ , sold	Value of performed work in EUR thousand	Effective working hours in 000	
	Forestry		Construction		

Izvor: Monstat

* Preliminarni podatak

Source: Monstat

* Preliminary data

Tabela 7.5 - Turizam

Table 7.5 - Tourism

	Dolasci			Noćenja					
	Ukupno	Domaći	Strani	Ukupno	Domaći	Strani			
2006*	953.928	576.130	377.798	5.936.270	3.740.179	2.196.091	2006*		
2007*	1.133.432	149.294	984.138	7.294.530	851.045	6.443.485	2007*		
2008*	1.188.116	156.904	1.031.212	7.794.741	828.462	6.966.279	2008*		
2009*	1.207.694	163.680	1.044.014	7.552.006	856.332	6.695.674	2009*		
2010*	1.262.985	175.191	1.087.794	7.964.893	987.033	6.977.860	2010*		
2011*	1.373.454	172.355	1.201.099	8.775.171	956.368	7.818.803	2011*		
2012*	1.439.500	175.337	1.264.163	9.151.236	1.008.229	8.143.007	2012*		
2013*	1.492.006	167.603	1.324.403	9.411.943	997.728	8.414.215	2013*		
2014*	1.517.376	167.079	1.350.297	9.553.783	957.127	8.596.656	2014*		
2015*	1.713.109	153.185	1.559.924	11.054.947	747.576	10.307.371	2015*		
2014	Jan	15.949	4.661	11.288	58.193	15.199	42.994	2014	Jan
	Feb	17.105	3.617	13.488	64.343	14.581	49.762		Feb
	Mar	21.674	4.119	17.555	83.765	17.863	65.902		Mar
	Apr	36.395	5.409	30.986	130.449	20.697	109.752		Apr
	Maj	91.270	9.317	81.953	403.907	42.198	361.709		May
	Jun	160.513	13.918	146.595	995.861	69.379	926.482		Jun
	Jul	343.518	30.227	313.291	2.309.232	188.702	2.120.530		Jul
	Avg	513.317	57.182	456.135	3.854.301	431.298	3.423.003		Aug
	Sep	228.146	21.399	206.747	1.314.909	97.857	1.217.052		Sep
	Okt	47.115	7.084	40.031	192.967	29.588	163.379		Oct
	Nov	22.800	5.639	17.161	82.655	18.864	63.791		Nov
	Dec	19.574	4.507	15.067	63.201	10.901	52.300		Dec
2015	Jan	19.584	5.482	14.102	74.643	19.085	55.558	2015	Jan
	Feb	21.487	5.058	16.429	77.847	19.859	57.988		Feb
	Mar	24.204	5.343	18.861	88.021	19.295	68.726		Mar
	Apr	43.808	6.683	37.125	144.906	20.665	124.241		Apr
	Maj	99.980	12.758	87.222	437.602	49.169	388.433		May
	Jun	181.111	17.817	163.294	1.151.018	89.635	1.061.383		Jun
	Jul	442.461	24.567	417.894	3.227.083	143.144	3.083.939		July
	Avg	547.597	37.638	509.959	4.005.286	246.768	3.758.518		Aug
	Sep	233.152	18.046	215.106	1.441.103	75.075	1.366.028		Sep
	Okt	51.124	9.244	41.880	224.140	32.793	191.347		Oct
	Nov	24.282	5.145	19.137	104.138	17.934	86.204		Nov
	Dec	24.319	5.404	18.915	79.160	14.154	65.006		Dec
2016	Jan	20.197	5.496	14.701	84.784	19.062	65.722	2016	Jan
	Feb	22.607	4.866	17.741	85.652	18.490	67.162		Feb
	Mar	28.343	6.493	21.850	98.770	21.743	77.027		Mar
	Total	Domestic	Foreign	Total	Domestic	Foreign			
	Tourist arrivals			Tourist overnight stays					

*Kumulativ
Izvor: Monstat

* Cumulative
Source: Monstat

**Tabela 7.6 - Zaposleni,
nezaposleni, zarade**

**Table 7.6 - Employed and unemployed
persons, salaries**

	Zaposleni	Nezaposleni	Zarade u eurima	Zarade bez poreza i doprinosa	
2006*	150.800	43.190	433	282	2006*
2007*	156.408	34.396	497	338	2007*
2008*	166.221	29.535	609	416	2008*
2009*	174.152	28.385	643	463	2009*
2010*	161.742	31.864	715	479	2010*
2011*	163.082	30.869	722	484	2011*
2012*	166.531	30.182	727	487	2012*
2013*	171.474	32.190	726	479	2013*
2014*	173.595	33.284	723	477	2014*
2015*	175.617	34.587	725	480	2015*
2014	Jan	167.616	34.804	726	478
	Feb	168.805	34.664	729	480
	Mar	170.177	34.671	720	474
	Apr	172.202	33.906	720	474
	Maj	174.917	32.763	726	478
	Jun	179.774	31.570	725	478
	Jul	181.408	31.115	713	470
	Avg	178.558	31.163	718	473
	Sep	173.942	31.584	722	476
	Okt	172.306	33.744	724	478
	Nov	172.273	34.733	723	477
	Dec	171.158	34.687	734	484
2015	Jan	169.719	35.152	731	482
	Feb	170.486	35.172	732	483
	Mar	171.855	34.903	721	476
	Apr	174.208	33.975	723	478
	Maj	177.865	32.347	726	480
	Jun	180.884	31.092	727	481
	Jul	182.444	31.277	719	476
	Avg	181.232	33.073	720	477
	Sep	177.027	33.773	720	477
	Okt	174.761	36.363	721	478
	Nov	174.402	37.930	727	482
	Dec	172.517	39.991	737	489
2016	Jan	170.434	41.191	739	490
	Feb	170.922	42.616	739	491
	Mar	172.098	42.406	734	488
	Employed	Unemployed	Average salary in EUR	Average salary without taxes and contributions	

*Prosjek
Izvor: Monstat i Zavod za zapošljavanje

*Average
Source: Monstat and Employment Agency

VIII Fiskalni sektor

VIII Fiscal Developments

Tabela 8.1 - Budžet Crne Gore, u mil. Eura

Table 8.1 - Budget of Montenegro, EUR million

O P I S	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015*	Position
POREZI	499,38	708,02	827,97	712,44	675,80	704,08	687,44	755,71	833,21	805,54	TAXES
Porez na dohodak fizičkih lica	72,49	85,40	111,92	94,99	89,75	81,64	82,26	95,62	104,41	104,77	Personal income tax
Porez na dobit pravnih lica	12,68	39,08	62,80	54,74	20,27	36,10	64,01	40,64	45,02	42,15	Corporate income tax
Porez na promet nepokretnosti	7,37	20,59	11,43	5,21	4,94	1,24	1,44	1,44	1,48	1,49	Property tax and Turnover tax on property
Porez na dodatu vrijednost	273,15	393,17	440,06	370,78	364,18	392,24	354,71	429,20	497,59	457,12	Value added tax
Akcize	72,38	94,54	120,30	128,68	134,26	143,38	151,77	161,45	156,47	170,01	Excise duties
Porez na međunarodnu trgovinu i transakcije	56,77	68,50	72,93	49,12	50,81	45,33	28,97	22,27	22,27	22,89	International trade and transaction tax
Ostali porezi	4,54	6,74	8,53	8,92	11,59	4,15	4,28	5,09	5,97	7,11	Other taxes
DOPRINOSI	255,15	306,79	339,91	307,55	379,77	353,57	362,25	398,49	444,30	437,29	Contribution
Doprinosi za penzijsko i invalidsko osiguranje	138,18	173,52	213,85	199,51	233,50	213,45	216,50	241,95	270,12	264,10	Contribution for Pension and disability insurance
Doprinosi za zdravstveno osiguranje	110,59	125,45	115,86	97,59	129,90	120,89	125,74	134,70	151,03	150,31	Contribution for health insurance
Doprinosi za osiguranje od nezaposlenosti	6,38	7,82	9,41	10,45	10,15	10,76	9,99	10,77	12,16	12,11	Contribution for unemployment insurance
Ostali doprinosi			0,79	0,00	6,22	8,47	10,02	11,07	10,99	10,77	Other contribution
TAKSE	15,78	21,85	26,59	22,51	20,54	16,01	18,00	27,18	15,01	13,15	DUES
NAKNADE	17,87	22,90	38,24	28,33	27,43	25,70	12,71	13,23	17,34	29,63	REIMBURSEMENT
Ostali prihodi	60,73	58,51	45,48	43,62	31,86	24,78	35,12	33,68	29,70	26,57	OTHER REPUBLIC REVENUES
Primici od otplate kredita i sred. prenij. iz preth. god.	12,34	10,24	9,00	54,81	4,97	5,01	5,50	8,54	8,52	7,93	Loan repayment revenues
Donacije	0,19	0,09	2,24	6,02	5,13	4,01	5,04	6,61	5,55	6,60	Donations
IZVORNI PRIHODI:	861,44	1.128,40	1.289,43	1.175,28	1.145,50	1.133,16	1.126,06	1.243,44	1.353,63	1.326,71	TOTAL CURRENT REVENUES:
Prihodi od prodaje imovine	20,43	27,53	24,82	107,02	2,78	3,35	3,48	11,95	6,69	7,84	Revenues from selling properties
Pozajmice i krediti od domaćih izvora	10,69	8,32	7,66	108,13	20,07	47,00	63,45	145,35	244,94	175,25	Borrowings and loans - domestic
Pozajmice i krediti od inostranih izvora	13,15	2,00	2,98	148,64	205,66	187,65	258,13	188,52	290,81	657,54	Borrowings and loans - foreign
UKUPNI PRIMICI:	905,90	1.166,34	1.327,13	1.545,09	1.379,14	1.375,17	1.456,16	1.589,26	1.896,07	2.167,34	TOTAL REVENUES:
Bruto zarade i doprinosi na teret poslodavaca	211,62	256,10	274,70	259,16	283,66	371,26	374,65	371,00	387,34	382,18	Gross salaries and contributions charged to employer
Ostala lična primanja	15,46	27,51	21,75	21,65	18,84	12,83	10,34	12,02	11,96	14,74	Other personal earnings
Rashodi za materijal i usluge	112,55	137,07	114,43	109,96	112,68	104,01	150,39	74,77	82,70	84,04	Expenditure for material and services
Tekuće održavanje	20,45	22,63	22,15	5,13	28,01	23,54	22,37	20,42	21,28	20,12	Current maintenance
Kamate	23,40	27,10	22,53	24,51	30,26	45,09	56,86	67,92	75,52	81,80	Interests
Renta	2,66	4,93	8,36	8,04	8,02	7,38	7,11	7,93	8,05	7,92	Rent
Subvencije	6,07	13,07	18,59	49,82	39,04	45,40	25,85	17,43	18,43	19,62	Subsidies
Ostali izdaci	3,90	5,75	5,74	7,63	5,23	5,52	6,05	21,94	29,80	30,75	Other expenditures
Kapitalni izdaci u tekućem budžetu	40,14		75,17	26,51	19,37	17,01	13,39	12,22	66,21	28,49	Capital expenditures of current budget
TEKUĆI IZDACI	436,25	494,16	563,42	512,41	545,11	632,04	667,01	605,65	701,29	669,66	CURRENT EXPENDITURES
Transferi za socijalnu zaštitu	259,77	298,51	346,54	412,47	423,15	454,76	481,63	482,97	492,14	487,04	Transfers for social protection
Transferi inst. Pojedincima NVO i javnom sektoru	48,40	57,51	213,71	204,67	174,64	87,91	31,51	94,31	99,05	136,23	Transfers to institutions, individuals, NVO's and public sector
Kapitalni budžet CG	0,00	82,46	73,37	112,36	63,25	67,12	76,04	77,22	67,73	228,00	Capital budget of Montenegro
Pozajmice i krediti	15,38	7,85	62,54	17,65	4,07	2,09	1,78	2,75	2,48	2,98	Borrowings and loans
Rezerve	27,20	10,84	12,44	10,90	12,59	11,79	18,08	14,13	13,53	16,64	Reserves
Povećanje/smanjenje obaveza	0,00	0,00	0,00	29,12	29,80	29,19	33,11	14,44	4,09	0,00	Increase/decrease in liabilities
Otplata garancija	1,05	0,00	0,00	1,77	0,00	33,92	24,72	107,23	15,26	0,00	Payment of guarantees
Otplata obaveza iz prethodnog perioda								60,54	65,17	77,41	Payment of liabilities from the previous period
KONSOLIDOVANI IZDACI	788,05	951,33	1.272,02	1.301,35	1.252,61	1.318,82	1.333,88	1.444,80	1.460,74	1.617,96	CONSOLIDATED EXPENDITURES
TEKUĆA BUDŽETSKA POTROŠNJA	788,05	868,87	1.198,65	1.188,99	1.189,36	1.251,70	1.257,84	1.367,58	1.393,01	1.389,96	CURRENT BUDGET EXPENDITURES
Otplata dugova rezidentima	34,11	23,25	48,38	68,90	56,81	31,95	60,64	107,62	239,05	221,71	Payment of debt to residents
Otplata dugova nerezidentima	14,26	84,15	16,76	25,40	45,34	59,51	54,87	66,40	195,06	320,03	Payment of debt to nonresidents
Otplata obaveza iz prethodnog perioda	55,68	53,56	57,78	56,92	83,86	41,31	2,62				Payment of liabilities from the previous period
UKUPNI IZDACI	893,15	1.112,29	1.394,94	1.454,34	1.438,62	1.451,59	1.452,01	1.618,82	1.894,85	2.159,70	TOTAL EXPENDITURES
SUFICIT/DEFICIT	73,39	177,07	17,41	-126,07	-107,11	-185,66	-207,82	-215,80	-107,11	-291,25	DEFICIT/SURPLUS
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015*	

Izvor: Ministarstvo finansija

Napomene: *Preliminarni podaci

Source: Ministry of Finance

Notes: *Preliminary data

**Tabela 8.2 - Prihodi i rashodi državnih fondova Crne Gore,
u mil. Eura**

**Table 8.2 - Revenues and expenditures of Government funds,
EUR million**

	2008	2009	2010	2011	2012	2013	2014	2015	
Republički fond PIO									
Prihodi	288,55 371,30 336,18 361,15 383,24 387,55 389,20 392,33								
Rashodi	287,97 380,10 335,95 361,15 383,24 387,55 389,20 392,33								
Saldo	0,58 -8,80 0,23 0,00 0,00 0,00 0,00 0,00								
Republički fond za zdravstveno osiguranje									
Prihodi	183,41 168,09 168,62 109,59 167,41 167,49 170,00 210,16								
Rashodi	171,80 177,89 168,62 109,59 167,41 167,49 170,00 210,16								
Saldo	11,61 -9,80 0,00 0,00 0,00 0,00 0,00 0,00								
Zavod za zapošljavanje									
Prihodi	18,82 34,94 35,16 37,34 34,61 33,87 34,85 31,10								
Rashodi	30,44 31,97 31,91 26,71 21,98 19,03 18,60 20,67								
Saldo	-11,62 2,97 3,25 10,63 12,63 14,84 16,25 10,43								
Investiciono-razvojni fond CG*									
Prihodi	5,78 2,93 5,18 4,41 3,94 4,87 5,56 5,42								
Rashodi	0,87 4,70 1,28 3,71 2,75 4,41 4,27 4,52								
Saldo	4,91 -1,77 3,90 0,70 1,19 0,46 1,29 0,90								
Fond za obeštećenje									
Prihodi	6,92 2,05 1,87 1,79 0,10 0,91 2,27 2,34								
Rashodi	6,92 2,05 2,05 1,79 0,10 0,91 2,27 2,34								
Saldo	0,00 0,00 -0,18 0,00 0,00 0,00 0,00 0,00								
Fond rada**									
Prihodi	0,28 2,65 2,39 1,56 4,52 2,53								
Rashodi	0,20 2,65 2,39 1,56 4,52 2,53								
Saldo	0,00 0,00 0,08 0,00 0,00 0,00 0,00 0,00								
Ukupno									
Prihodi	503,48 579,31 547,29 516,93 591,69 596,25 606,40 643,88								
Rashodi	498,00 596,71 540,01 505,60 577,87 580,95 588,86 632,55								
Saldo	5,48 -17,40 7,28 11,33 13,82 15,30 17,54 11,33								

Izvor: Republički fond PIO, Republički fond zdravstva, Investiciono-razvojni fond, Zavod za zapošljavanje RCG, Fond za obeštećenje i Fond rada

* IRF Crne Gore počeo sa radom u januaru 2010. godine.

Ranije poslovalo kao Fond za razvoj RCG

** Fond rada počeo sa radom u februaru 2010. godine

Source: Pension and Disability Insurance Fund of Montenegro, Health Fund of Montenegro, Investment and Development Fund, Employment Bureau, Restitution Fund and Labour Fund

* Investment and Development Fund started to operate in January 2010.

Previously operated as the Development Fund of Montenegro.

** Labour fund started to operate in February 2010

**Tabela 8.3 - Primici Budžeta Crne Gore i državnih fondova,
u mil. Eura**

**Table 8.3 - Budget Revenues of the Republic of Montenegro and State-owned Funds,
EUR million**

OPIS	III 2015.	III 2016. plan	III 2016. ostvarenje	
	III 2015	III 2016 plan	III 2016 realized	DESCRIPTION
POREZI	60,3	65,0	74,8	TAXES
Porez na dohodak fizičkih lica	7,4	7,2	9,9	Personal income tax
Porez na dobit pravnih lica	9,9	9,6	15,1	Corporate income tax
Porez na promet nepokretnosti	0,1	0,1	0,1	Taxes on sales of property
Porez na dodatu vrijednost	29,7	34,1	34,9	Value added tax
Akcize	10,9	11,5	12,0	Excises
Porez na medunarodnu trgovinu i transakcije	2,1	1,9	2,0	Tax on international trade and transactions
Ostali republički porezi	0,4	0,6	0,8	Other republic taxes
DOPRINOSI	34,7	35,2	40,1	CONTRIBUTIONS
Doprinosi za penzijsko i invalidsko osiguranje	21,0	20,8	24,0	Contributions for pension and disability insurance
Doprinosi za zdravstveno osiguranje	11,9	12,5	13,9	Contributions for health insurance
Doprinosi za osiguranje od nezaposlenosti	1,0	1,0	1,1	Contributions for unemployment insurance
Ostali doprinosi	0,9	0,9	1,0	Other contributions
TAKSE	1,0	1,1	1,0	DUTIES
NAKNADE	1,5	1,1	1,3	FEES
OSTALI PRIHODI	2,0	3,4	3,5	Other revenues
Primici od otplate kredita i sredstva prenesena iz preth. god.	0,5	0,4	0,1	Receipts from repayment of loans and funds carried over from previous year
Donacije i transferi	0,3	1,6	0,7	Grants and transfers
UKUPNI PRIHODI:	100,4	107,9	121,5	TOTAL CURRENT REVENUES

Izvor: Ministarstvo finansija

Source: Ministry of Finance

Tabela 8.4 - Konsolidovani izdaci Budzeta Crne Gore i državnih fondova, u mil. Eura

Table 8.4 - Consolidated Budget expenditures of the Republic of Montenegro and State-owned Funds, EUR million

OPIS	III 2015.	III 2016. plan	III 2016. ostvarenje	DESCRIPTION
Tekući izdaci	56,8	58,5	57,6	Current expenditures
Bruto zarade i doprinosi na teret poslodavca	31,1	34,7	35,2	Gross salaries and contributions charged to employer
Rashodi za materijal	2,2	2,6	3,3	Expenditures for supplies
Rashodi za usluge	3,9	3,8	5,8	Expenditures for services
Kamate	8,9	6,4	2,2	Interests
Subvencije	2,4	1,7	2,4	Subsidies
Kapitalni izdaci u tekućem budžetu	1,6	3,4	1,7	Current capital expenditure
Ostali tekući izdaci	6,7	6,1	7,1	Other current expenditures
Transferi za socijalnu zaštitu	40,9	44,4	45,0	Social security transfers
Prava iz oblasti socijalne zaštite	5,1	6,1	8,5	Social security
Sredstva za tehnološke viškove	1,3	1,9	2,0	Funds for redundant labour
Prava iz oblasti penzijskog i invalidskog osiguranja	32,9	34,5	32,3	Pension and disability insurance
Ostala prava iz oblasti zdravstvene zaštite	1,1	1,3	1,5	Other health care transfers
Ostala prava iz oblasti zdravstvenog osiguranja	0,5	0,7	0,7	Other health care insurance
Transferi javnim institucijama, NVO	11,4	12,2	21,0	Transfers to institutions, individuals, NGO and public sector
Kapitalni budžet	3,3	27,9	1,5	Capital expenditure
Ostali izdaci	0,9	1,4	1,1	Other expenditures
Otplata garancija	0,0	0,0	0,0	Repayment of guarantees
Otplata obaveza iz prethodnih godina	2,0	3,3	4,8	Repayments of Arrears
Neto povecanje obaveza	0,0	0,0	0,0	Net increase liabilities
Konsolidovani izdaci	115,2	144,4	131,1	Consolidated expenditures
	III 2015	III 2016 plan	III 2016 realized	DESCRIPTION

Izvor: Ministarstvo finansija

Source: Ministry of Finance

Metodologija

Shodno novoj Odluci o minimalnim standardima za upravljanje kreditnim rizikom u bankama¹ usvojene su nove odluke i to Odluka o kontnom okviru za banke² i Odluka o izvještajima koji se dostavljaju Centralnoj banci Crne Gore³.

Najznačajnija izmjena uslovljena primjenom Međunarodnih računovodstvenih standarda odnosi se na uvodenje računa za evidentiranje ispravki vrijednosti za stavke bilansne akтиве, novih definicija finansijskih instrumenata i reklasifikaciju bilansnih pozicija u skladu sa Međunarodnim računovodstvenim standardima.

U skladu sa navedenim izmjenama, izvršena je *revizija podataka za period 2006 - 2012. godina*.

Monetarna statistika

Statistika depozitnih institucija

Metodološke napomene o Monetarnoj statistici depozitnih institucija

Tabele 1.1 – 1.11

Izvori podataka za izradu monetarne statistike depozitnih institucija su bilansi Centralne banke Crne Gore i bilansi banaka.

Banke dostavljaju podatke u skladu sa Odlukom o izvještajima koji se dostavljaju Centralnoj banci Crne Gore. Ovom odlukom propisan je oblik, vrsta, sadržaj i rokovi u kojima banka dostavljaju izvještaje Centralnoj banci o svom finansijskom stanju i poslovanju.

Svi monetarni pregledi (Tabele 1.1- 1.11) prikazuju stanje pozicija bilansa stanja CBCG i banaka na posljednji dan bilansa.

Monetarni pregled - Bilans stanja Centralne banke Crne Gore

Tabela 1.1

U pregledu su prikazana potraživanja i obaveze Centralne banke Crne Gore.

Neto strana aktiva CBCG predstavlja razliku potraživanja i obaveza prema nerezidentima. Potraživanja od nerezidenata obuhvataju držanje specijalnih prava vučenja (SPV) i kamate i naknade za držanje SPV, gotovinu, depozite CBCG kod ino-banaka, ulaganja u strane hartije od vrijednosti (osim akcija), potraživanja po osnovu članstva u međunarodnim finansijskim institucijama i ostala potraživanja. Obaveze CBCG prema nerezidentima vezane su za članstvo u međunarodnim finansijskim institucijama.

Potraživanja CBCG od banaka odnose se na potraživanja po osnovu odobrenih kredita iz primarne emisije od strane monetarne ustanove prethodnice CBCG (čija je potraživanja i obaveze naslijedila CBCG), potraživanja kamata od domaćih banaka i ostala potraživanja.

¹ "Sl. list Crne Gore", br. 22/12, 55/12.

² "Sl. list Crne Gore", br. 55/12.

³ "Sl. list Crne Gore", br. 64/12.

Methodology

Pursuant to the new Decision on Minimum Standards for Credit Risk Management in Banks¹ the following new decisions were passed: Decision on Chart of Accounts for Banks² and the Decision on Reports to be submitted to the Central Bank of Montenegro³.

The most important amendment resulting from the application of the International Accounting Standards refers to introduction of the account for impairment of balance sheet assets value, new definitions of financial instruments and the reclassification of balance items pursuant to the International Accounting Standards.

Pursuant to the abovementioned changes, the *data for the period 2006 – 2012 have been revised.*

Monetary statistics

Statistics of depository institutions

Methodological notes on monetary statistics of depository institutions

Tables 1.1 – 1.11

Data sources for compilation of monetary statistics of depository institutions are balance sheets of the Central Bank of Montenegro and the balance sheets of banks.

Banks submit data pursuant to the Decision on Reports to be Submitted to the Central Bank of Montenegro. The decision regulates the types, format, content and deadlines by which banks reports to the Central Bank of Montenegro on their financial position and operations.

All monetary overviews (Tables 1.1 – 1.11) show the balance sheets and income statements of the Central Bank of Montenegro and banks as at the last day in a month/year.

Monetary Overview – Balance Sheet of the Central Bank of Montenegro

Table 1.1

The overview shows assets and liabilities of the Central Bank of Montenegro.

CBCG net foreign assets represent the difference between claims on, and liabilities to, non-residents. CBCG claims on non-residents include SDR holdings and interest and remunerations on SDR holdings, cash in vault, CBCG deposits in foreign banks, investments in foreign securities, claims arising from the membership in international financial institutions and other claims. CBCG liabilities to non-residents arise from its membership of international financial institutions.

CBCG claims on banks refer to claims arising from loans granted from the primary issue by the monetary predecessor of the CBCG (which claims and liabilities were inherited by the CBCG), interest claims on domestic banks, and other claims. The CBCG liabilities to

¹ OGM 22/12 and 55/12

² OGM 55/12

³ OGM 64/12

Obaveze CBCG prema bankama obuhvataju obračunski račun banaka kod CBCG, izdvojenu obaveznu rezervu i obaveze za obračunatu kamatu na dio izdvojene obavezne rezerve.

Neto potraživanja CBCG od centralne Vlade predstavljaju razliku potraživanja i obaveza prema centralnoj Vladi. Potraživanja od centralne Vlade obuhvataju potraživanja po osnovu odobrenih kredita od strane monetarne ustanove prethodnice CBCG (čija je potraživanja i obaveze naslijedila CBCG) i ostala potraživanja. Obaveze prema centralnoj Vladi obuhvataju depozite po viđenju i oročene depozite centralne Vlade kod CBCG.

Potraživanja CBCG od ostalih sektora odnose se na potraživanja iz poslovnih aktivnosti od nebankarskih domaćih sektora.

Neto ostale stavke obuhvataju depozite banaka u stečaju i likvidaciji i neraspoređena sredstva i neto poziciju ostalih obaveza i ostale aktive CBCG.

Depoziti ostalih sektora položeni kod CBCG obuhvataju depozite domaćih finansijskih institucija, osim banaka.

Ukupan kapital CBCG obuhvata osnivački kapital CBCG, neraspoređenu dobit i rezerve i dobit iz tekućeg perioda.

Monetarni pregled – Bilans banaka

Tabela 1.2

U pregledu su prikazana potraživanja i obaveze banaka koje posluju u CG.

Neto strana aktiva banaka predstavlja razliku potraživanja i obaveza prema nerezidentima. Potraživanja od nerezidenata obuhvataju gotovinu, depozite banaka kod ino-banaka/finansijskih institucija, ulaganja u strane hartije od vrijednosti (osim akcija), kredite odobrene nerezidentima i ostala potraživanja. Obaveze banaka prema nerezidentima obuhvataju depozite nerezidenata, obaveze po osnovu hartija od vrijednosti (osim akcija), obaveze po osnovu kredita koje banke koriste od ino-banaka/finansijskih institucija i ostale obaveze.

Potraživanja banaka od CBCG odnose se na potraživanja po osnovu obračunskog računa i izdvojene obavezne rezerve. Obaveze banaka prema CBCG obuhvataju obaveze po osnovu kredita koji je odobrila monetarna ustanova prethodnica CBCG.

Neto potraživanja banaka od centralne Vlade predstavljaju razliku potraživanja i obaveza prema centralnoj Vladi. Potraživanja od centralne Vlade obuhvataju potraživanja po osnovu kupljenih državnih zapisa i odobrenih kredita. Obaveze prema centralnoj Vladi obuhvataju depozite po viđenju i oročene depozite centralne Vlade kod banaka.

Potraživanja banaka od ostalih sektora odnose se na potraživanja od nebankarskih domaćih sektora po osnovu odobrenih kredita i hartija od vrijednosti.

Neto ostale stavke obuhvataju zaduženje banaka od domaćih nebankarskih sektora, neto poziciju ostalih obaveza i ostale aktive banaka i konsolidovana prilagođavanja između banaka.

Depoziti kod domaćih banaka ostalih sektora obuhvataju depozite po viđenju i oročene depozite domaćeg nebankarskog sektora, isključujući centralnu Vladu.

Ukupan kapital banaka obuhvata osnivački kapital banaka, neraspoređenu dobit i rezerve i dobit iz tekućeg perioda.

banks include banks' settlement accounts with the CBCG, allocated reserve requirements, and liabilities for interest calculated on a part of the allocated reserve requirements.

CBCG net claims on the Central Government represent the difference between claims on, and liabilities to, the Central Government. Claims on the Central Government refer to claims arising from loans granted by the monetary predecessor of the CBCG (whose claims and liabilities were inherited by the CBCG), and other claims. The CBCG liabilities to the Central Government include demand deposits and time deposits by the Central Government held with the CBCG.

The CBCG claims on other sectors are receivables from business operations of the nonbanking domestic sectors.

Other items net include deposits by banks under bankruptcy and liquidation and undisbursed funds, and the net position of other liabilities and assets of the CBCG.

Deposits of other sectors with the CBCG include deposits by domestic financial institutions, except banks.

Total CBCG capital includes the CBCG founding capital, undistributed profit and reserves, and profit retained for the current period.

Monetary Overview - Balance Sheet of Banks

Table 1.2

The overview shows claims and liabilities of banks operating in Montenegro.

Net foreign assets of banks represent the difference between claims on, and liabilities to, non-residents. Claims on non-residents comprise cash in vault, banks' deposits in foreign banks/financial institutions, investments in foreign securities (except shares), loans disbursed to non-residents and other claims. Banks' liabilities to non-residents include deposits by non-residents, liabilities for securities (except shares), liabilities for loans taken from foreign banks/financial institutions and other liabilities.

Banks' claims on the CBCG refer to claims arising from their settlement accounts and allocated reserve requirements held with the CBCG. Banks' liabilities to the CBCG include liabilities for loans granted by the monetary predecessor of the CBCG.

Banks' net claims on the Central Government represent the difference between claims on, and liabilities to, the Central Government. Claims on the Central Government are comprised of receivables for purchased Treasury bills and disbursed loans. Banks' liabilities to the Central Government include demand deposits and time deposits of the Central Government held in banks.

Banks' claims on other sectors refer to claims on domestic non-banking sectors for disbursed loans and securities.

Other items net include banks' borrowings from domestic non-banking sectors, net position of other liabilities and assets of banks, and consolidation adjustments among banks.

Deposits in domestic banks comprise demand and time deposits of the domestic nonbanking sector, excluding the Central Government.

Total capital of banks covers banks' founding capital, undistributed profits and reserves and profit retained for the current period.

Monetarni pregled – Bilans depozitnih institucija

Tabela 1.3

U pregledu su prikazana konsolidovana potraživanja i obaveze depozitnih institucija – Centralne banke Crne Gore i banaka.

Agregatni bilans stanja banaka

Tabela 1.4

U pregledu su prikazana potraživanja i obaveze banaka u Crnoj Gori.

U pojedinim kolonama obuhvaćene su sljedeća potraživanja i obaveze:

Aktiva

Novčana sredstva i računi depozita kod centralnih banaka obuhvataju: gotovinu, sredstva u procesu naplate i depozite kod centralnih banaka.

Krediti obuhvataju ukupne kredite odobrene svim sektorima, depozite kod banaka i ostalih depozitnih institucija i ostala potraživanja (faktoring i forfeting, potraživanja po neizmirenim akceptima, garancijama i mjenicama).

Ispravka vrijednosti kredita obuhvata ispravke vrijednosti kredita.

Neto krediti predstavljaju razliku između pozicije ukupnih kredita i ispravki vrijednosti kredita.

Hartije od vrijednosti obuhvataju hartije raspoložive za trgovanje, prodaju i koje se drže do dospijeća.

Derivatna finansijska sredstva obuhvataju finansijsku imovinu koja se drži radi trgovanja, kao i finansijska sredstva koja se korisiti kao instrument zaštite.

Ostala finansijska sredstva koja se vode po fer vrijednosti kroz bilans uspjeha obuhvataju sva finansijska sredstva koja se vode po fer vrijednosti kroz bilans uspjeha banaka.

Ostala aktiva obuhvata sve stavke koje nijesu obuhvaćene prethodnim pozicijama aktive.

Ispravka vrijednosti ostale aktive obuhvata ispravke vrijednosti svih ostalih stavki aktive izuzev kredita i ostalih potraživanja.

Pasiva

Depoziti prikazuju nivo ukupnih depozita položenih kod domaćih banaka.

Pozajmice obuhvataju ukupne obaveze banaka po uzetim kreditima.

Emitovane hartije od vrijednosti obuhvataju obaveze banaka po osnovu emitovanih hartija od vrijednosti.

Finansijski derivati obuhvataju finansijske obaveze koje se drži radi trgovanja, kao i finansijske obaveze koje se koriste kao instrument zaštite.

Monetary Overview – Balance sheet of depository institutions

Table 1.3

The overview shows consolidated claims on, and liabilities to depository institutions – the Central Bank of Montenegro and banks.

Aggregate Balance Sheet of Banks

Table 1.4

The table shows claims and liabilities of banks in Montenegro.

The following claims and liabilities are shown in the columns:

Assets

Monetary assets and deposit accounts with central banks include: cash, funds in the collection process and deposits with the Central Bank.

Loans include total loans granted to all sectors, deposits with banks and other depository institutions and other claims (factoring and forfeiting, claims on outstanding bills of acceptance, guarantees and bills of exchange).

Value adjustments of loans means impairment of value of loans.

Net loans represent the difference between the total loans and value adjustments of loans.

Securities include securities available for trading or sale and securities kept to maturity.

Derivative financial assets include financial assets held for trading, and financial assets used as security instrument.

Other financial assets kept at the fair value in the balance sheet include all financial assets kept at fair value in the balance sheet.

Other assets include all assets not included in previous assets items.

Value adjustments of other assets include value impairments of all other assets items except loans.

Liabilities and capital

Deposits show the level of total deposits with domestic banks.

Borrowings consist of banks' total liabilities arising from loans taken

Issued securities include banks liabilities from issued securities.

Financial derivatives include financial liabilities held for trading, and financial liabilities used as security instrument.

Financial liabilities kept at fair value in the balance sheet include financial liabilities kept at fair value in the balance sheet.

Finansijske obaveze koje se vode po fer vrijednosti kroz bilans uspjeha obuhvataju sve finansijske obaveze koje se vode po fer vrijednosti kroz bilans uspjeha banaka.

Ostale obaveze obuhvataju sve ostale obaveze koje nijesu obuhvaćene prethodnim pozicijama.

Ukupan kapital obuhvata akcijski kapital, ostali kapital, rezerve, neraspoređeni dobitak/gubitak iz prethodnih godina i tekući rezultat.

Krediti

Tabela 1.5 i 1.6

U pregledima je prikazano stanje ukupnih kredita banaka i struktura kredita banaka po institucionalnim sektorima (finansijske institucije, nefinansijske institucije, opšta Vlada, fizička lica (stanovništvo), nevladine i druge neprofitne organizacije i ostalo).

Ukupni depoziti kod banaka

Tabele 1.7 i 1.8

U pregledima je prikazano stanje ukupnih depozita položenih kod domaćih banaka i struktura ukupnih depozita po institucionalnim sektorima (finansijske institucije, nefinansijske institucije, opšta Vlada, fizička lica (stanovništvo), nevladine i druge neprofitne organizacije i ostalo).

Depoziti stanovništva

Tabela 1.9 i 1.10

U pregledima je prikazano stanje ukupnih depozita sektora stanovništva kod banaka i njihova struktura po ročnosti.

Obavezna rezerva

Tabela 1.11

U pregledu je prikazano stanje izdvojene obavezne rezerve. Izdvajanje se vrši u skladu sa Odlukom o obaveznoj rezervi banaka kod Centralne banke Crne Gore ("Sl. list Crne Gore" br. 35/11, 22/12 i 61/12, 57/13, 52/14 i 7/15).

Statistika mikrokreditnih finansijskih institucija

Agregatni bilans stanja mikrokreditnih finansijskih institucija

Tabela 1.12

U pregledu su prikazana potraživanja i obaveze mikrokreditnih finansijskih institucija u Crnoj Gori.

U pojedinim kolonama obuhvaćene su sljedeća potraživanja i obaveze:

Other liabilities include all liabilities not included in previous liabilities items.

Total capital covers equity capital, other capital, reserves, undistributed profit/loss from previous years and current result.

Loans

Tables 1.5 and 1.6

The tables show banks` total loans of banks as well as the structure of loans by institutional sectors (financial institutions, non-financial institutions, General Government, households, non-governmental and other non-profitable organisations, and others).

Total deposits with banks

Tables 1.7 and 1.8

The tables show total deposits placed with domestic banks and the structure of total deposits by institutional sectors (financial institutions, non-financial institutions, General Government, households, non-governmental and other non-profitable organisations and others).

Household Deposits

Tables 1.9 and 1.10

The overview shows the balance of total household deposits with banks and their maturity structure.

Reserve Requirement

Table 1.11

The overview shows the balance of reserve requirement. Reserve requirement is allocated pursuant to the Decision on Bank Reserve Requirement to Be Held with the Central Bank of Montenegro (OGM 35/11, 22/12 and 61/12, 57/13, 52/14 , and 7/15).

Statistics of microcredit financial institutions

Aggregate Balance Sheet of microcredit financial institutions

Table 1.12

The table shows claims and liabilities of microcredit financial institutions in Montenegro.

The following claims and liabilities are shown in the columns:

Assets

Monetary assets and deposit accounts with central banks include: cash, funds in the collection process and deposits with the Central Bank.

Aktiva

Novčana sredstva i računi depozita kod centralnih banaka obuhvataju: gotovinu, sredstva u procesu naplate i depozite kod centralnih banaka.

Krediti obuhvataju ukupne kredite odobrene odgovarajućim sektorima, depozite kod banaka i ostalih depozitnih institucija i ostala potraživanja (faktoring i forfeting, potraživanja po neizmirenim akceptima, garancijama i mjenicama).

Ispravka vrijednosti kredita obuhvata ispravke vrijednosti kredita .

Neto krediti predstavljaju razliku između pozicije ukupnih kredita i ispravki vrijednosti kredita .

Ostala aktiva obuhvata sve stavke koje nijesu obuhvaćene prethodnim pozicijama aktive.

Ispravka vrijednosti ostale aktive obuhvata ispravke vrijednosti svih ostalih stavki aktive izuzev kredita .

Pasiva

Pozajmice obuhvataju ukupne obaveze mikrokreditnih finansijskih institucija po uzetim kreditima.

Ostale obaveze obuhvataju sve ostale obaveze.

Ukupan kapital obuhvata akcijski kapital, ostali kapital, donacije, rezerve, neraspoređeni dobitak/gubitak iz prethodnih godina i tekući rezultat.

Krediti

Tabela 1.13 i 1.14

U pregledima je prikazano stanje ukupnih kredita mikrokreditnih finansijskih institucija i struktura kredita mikrokreditnih finansijskih institucija po institucionalnim sektorima (finansijske institucije, nefinansijske institucije, fizička lica (stanovništvo) i ostalo).

Metodološke napomene o Statistici kamatnih stopa

Statistika kamatnih stopa banaka (tabele 2.1.1 – 2.1.9)

Tabele 2.1.1 i 2.1.2

Tabele prikazuju prosječne ponderisane aktivne kamatne stope (nominalne i efektivne) na godišnjem nivou po ključnim sektorima, djelatnostima i ročnosti, na nivou bankarskog sistema. Serija je raspoloživa do avgusta 2011. godine, kada je došlo do izmjene klasifikacije djelatnosti donošenjem Zakona o klasifikaciji djelatnosti⁴.

⁴ "Sl. list Crne Gore" br. 18/11.

Loans include total loans granted to corresponding sectors, deposits with banks and other depository institutions and other claims (factoring and forfeiting, claims on outstanding bills of acceptance, guarantees and bills of exchange).

Value adjustments of loans means impairment of value of loans.

Net loans represent the difference between the total loans and value adjustments of loans.

Other assets include all assets not included in previous assets items.

Value adjustments of other assets include value impairments of all other assets items except loans.

Liabilities and capital

Borrowings consist of microcredit financial institutions' total liabilities arising from loans taken.

Other liabilities include all liabilities not included in previous liabilities items.

Total capital covers equity capital, other capital, donations, reserves, undistributed profit/loss from previous years and current result.

Loans

Tables 1.13 and 1.14

The tables show microcredit financial institutions' total loans as well as the structure of loans by institutional sectors (financial institutions, non-financial institutions, households and others).

Methodological Notes on Interest Rates Statistics

Banks' Interest Rates Statistics (Tables 2.1.1 – 2.1.9)

Tables 2.1.1 and 2.1.2

These tables show the weighted average lending interest rates (nominal and effective) at the annual level, by key sectors, activities and maturity, and at the system level. The series is available until August 2011, when the classification of activities was changed pursuant to Law on the Classification of Activities⁴.

Tables 2.1.3 and 2.1.4

These tables present weighted average lending interest rates of banks (nominal and effective) at the annual level by sectors, purpose and maturity – balance by existing operations.

⁴ OGM 18/11.

Tabele 2.1.3 i 2.1.4

Tabele prikazuju prosječne ponderisane aktivne kamatne stope banaka (nominalne i efektivne) na godišnjem nivou po sektorima, namjeni i ročnosti - stanja po postojećim poslovima.

Tabele 2.1.5 – 2.1.8

Tabele prikazuju prosječne ponderisane aktivne kamatne stope (nominalne i efektivne) na godišnjem nivou i iznose novoodobrenih kredita banaka po sektorima, namjeni i ročnosti. Shodno Odluci o kreditnom registru⁵, podaci raspoloživi od decembra 2011. godine.

Prosječna ponderisana pasivna kamatna stopa banaka

Tabela 2.1.9

Tabela pokazuje prosječne ponderisane pasivne kamatne stope (nominalne i efektivne) na godišnjem nivou po ključnim sektorima, na nivou bankarskog sistema.

Statistika kamatnih stopa mikrokreditnih finansijskih institucija (tabele 2.2.1 – 2.2.6)

Tabele 2.2.1 i 2.2.2

Tabele prikazuju prosječne ponderisane aktivne kamatne stope mikrokreditnih finansijskih institucija (nominalne i efektivne) na godišnjem nivou po sektorima, namjeni i ročnosti - stanja po postojećim poslovima.

Tabele 2.2.3 – 2.2.6

Tabele prikazuju prosječne ponderisane aktivne kamatne stope (nominalne i efektivne) na godišnjem nivou i iznose novoodobrenih kredita mikrokreditnih finansijskih institucija po sektorima, namjeni i ročnosti. Shodno Odluci o kreditnom registru iz 2011. godine⁶, podaci raspoloživi od decembra 2011. godine.

Metodološke napomene o Tržištu novca

Izvori podataka za aukcije državnih zapisa su izvještaji Sektora za bankarske i finansijske operacije.

Tabele 3.1-3.14

Aukcije državnih zapisa u ime Vlade Crne Gore obavlja Centralna banka Crne Gore kao fiskalni agent. Na aukcijama mogu učestovavati domaća i strana pravna i fizička lica. Do sada su se održavale aukcije ročnosti od 28, 56, 91 i 182 dana.

Metodološke napomene o Tržištu kapitala

Izvor podataka o poslovanju učesnika na tržištu kapitala je Montenegroberza.

⁵ "Sl.list Crne Gore", br. 27/11 i 64/12.

⁶ "Sl. list Crne Gore", br. 27/11 i 64/12.

Tables 2.1.5 – 2.1.8

These tables present weighted average lending interest rates of banks (nominal and effective) at the annual level and the amounts of new bank loans by sectors, purpose and maturity. Pursuant to Decision on Credit Registry⁵, data have been available since December 2011.

Weighted Average Deposit Interest Rates

Table 2.1.9

The table shows weighted average deposit interest rates (nominal and effective) at the annual level, by key sectors, and at the system level.

Microcredit Financial Institutions Interest Rates Statistics (tables 2.2.1 – 2.2.6)

Tables 2.2.1 and 2.2.2

These tables present weighted average lending interest rates of microcredit financial institutions (nominal and effective) at the annual level by sectors, purpose and maturity – balance by existing operations.

Tables 2.2.3 – 2.2.6

These tables present weighted average lending interest rates of banks (nominal and effective) at the annual level and the amounts of new microcredit financial institutions loans by sectors, purpose and maturity. Pursuant to Decision on Credit Registry⁶, data have been available since December 2011.

Methodological notes on Money Market

Reports of the Sector for banking and financial operations represent data sources for the T-bills auctions.

Tables 3.1-3.14

On behalf of the Montenegrin Government, T-bill auctions are carried out by the Central Bank of Montenegro as a fiscal agent. Domestic and Foreign legal and natural persons may participate in auctions. Up to now, auctions are performed within the period of 28, 56, 91 and 182 days.

Methodological notes on Capital Market

Montenegro Stock Exchange represents the source of data on business operations of the participants in the capital market.

⁵ OGM 27/11 and 64/12.

⁶ OGM 27/11 and 64/12.

Tabela 4.1

U tabeli su prikazani podaci o vrijednosti realizovanog prometa na berzi, vrstama prometa (primarni i sekundarni) kao i strukturi prometovanog materijala.

Podaci o prometu akcijama uključuju podatke o akcijama kojima se trgovalo na berzanskom i slobodnom tržištu. Akcije na berzanskom tržištu obuhvataju akcije kompanija sa berzanskih lista (A i B liste Montenegroberze), Akcije na slobodnom tržištu uključuju akcije kojima se trgovalo u slobodnoj prodaji i akcije iz specijalnih ponuda Ministarstva finansija i državnih fondova (akcije privrednih društava u državnom vlasništvu – djelimičnom ili potpunom, koje se obično nude na prodaju prilikom privatizacije ili preuzimanja).

Raznim vrstama obveznica trguje se na berzanskom i slobodnom tržištu. Trgovina obveznicama odnosi se na: restitucije i obveznice stare devizne štednje (uključujući i obveznice za obeštećenje štediša kod državnih banaka sa sjedištem van Crne Gore), koje je emitovalo Ministarstvo finansija u cilju regulisanja obaveza po osnovu stare devizne štednje građana i obaveza po osnovu restitucije, obveznice korisnika penzijskog osiguranja koje je takođe emitovalo Ministarstvo finansija u svrhu obeštećenja korisnika penzijsko invalidskog osiguranja, obveznice opština, koje su emitovale brojne crnogorske opštine, obveznice za sanaciju drumskih puteva koje emituje Vlada RCG, državne i korporativne obveznice.

Akcijama Fondova zajedničkog ulaganja trguje se na slobodnom tržištu Montenegroberze. U periodu od 2002. do 2004. godine, prikazan je promet investicionim jedinicama privatizacionih investicionih fondova, kao i specijalnih investicionih jedinica privatizacionih fondova, kojima su privatizacioni fondovi „ispalčivali“ menadžment kompanije, za upravljanje fondovima. Tokom 2005. godine, privatizacioni investicioni fondovi su se transformisali u fondove zajedničkog ulaganja⁷, tako da se u pregledima, od tog perioda, prati promet akcijama fondova zajedničkog ulaganja.

Tabela 4.2

Tržišna kapitalizacija i koeficijent obrta sredstava na Montenegroberzi.

Tržišna kapitalizacija na Montenegroberzi računa se kao suma ukupnog broja emitovanih hartija od vrijednosti svakog pojedinačnog emitenta, pomnoženih sa posljednjom cijenom trgovanja (bez obzira na to kad se njome trgovalo). Koeficijent obrta sredstava računa se kao odnos ostvarenog prometa i tržišne kapitalizacije na kraju svakog mjeseca.

Tabela 4.3

Indeksi predstavljaju repere tržišnog prosjeka na osnovu kojeg investitori definišu investicionu strategiju i upoređuju prinos na svoj portflio. Berzanski indeksi koji se računaju na crnogorskoj berzi su: MONEX, MONEX PIF i MNSE10. Indexi MONEX i MONEX PIF su metodološki definisani u martu 2003 godine. Index MNSE10 je metodološki definisan u martu 2015. godine. Početna vrijednost indeksa je 1000 poena.

Indeks MONEX predstavlja težinski indeks koji se ne prilagođava za isplaćene dividende i nije zaštićen od dilutacionog efekta koji se javlja uslijed isplate dividendi. Izbor emitenata čije akcije ulaze u sastav indeksa vrši se na osnovu rangiranja po koeficijentu likvidnosti, pri čemu se uključuju samo kompanije čiji je koeficijent likvidnosti minimum 0.001. Kao dodatni kriterijum za izbor akcija koje ulaze u sastav indeksa uzima se free float tržišna kapitalizacija, pri čemu se mogu odabrati kompanije čija free float tržišna kapitalizacija izno-

⁷ Zakon o investicionim fondovima „Sl. list Crne Gore“, br. 54/11 od 17.11.2011

Table 4.1

The table shows data on the value of realised turnover at the stock exchange, kind of turnover (primary and secondary) as well as on the structure of turnover material.

Data on shares turnover include data on share trade at stock exchanges and free market. Stock exchange shares include share of companies from stock exchange lists (A and B lists of both stock exchanges). Free market shares include shares traded in free sale and shares of special offers of the Ministry of Finances and state funds (shares of state companies – partial or full ownership), which are usually offered for the sale through privatization or acquisition).

Different kinds of bonds are traded at stock exchange and free market. Trade with bonds refers to: restitutions and frozen foreign currency savings bonds (including bonds fro indemnification of depositors with state banks settled out of Montenegro), issued by the Ministry of Finance with a view to regulating obligations derived from frozen foreign currency savings of citizens and obligations from restitution, bonds of pension insurance beneficiaries also issued by the Ministry of Finance aiming to indemnify pension and disability insurance beneficiaries, municipalities' bonds issued by numerous Montenegrin municipalities and bonds for roads reconstruction issued by the Government of Montenegro, sovereign and corporate bonds.

Joint investment funds' shares are traded at free market of both Montenegrin stock exchanges Turnover of investment units of privatization-investment funds, by which privatization funds „paid“ management companies for managing funds is shown for the period 2002-2004. In 2005, privatization-investment funds were transformed into joint investment funds⁷. Thus, in the overviews as of that period, turnover of joint investment funds share is observed.

Table 4.2

Market capitalization and asset turnover ratio at the Montenegro stock exchange

Market capitalization at the Montenegro stock exchange is a sum of the total number of issued securities of each issuer, multiplied with the latest trading price (regardless of the trading period). Asset turnover ratio is recorded turnover and market capitalization ratio at the end of each month.

Table 4.3

Indices represent parameters of the market average on the basis of which investors define investment strategy and compare return on their portfolio. Stock exchange indices listed at Montenegrin stock exchange are the following: MONEX, MONEX PIF, and MNSE10. MONEX 20 and MONEX PIF were methodologically defined in March 2003. MNSE10 was methodologically defined in March 2015. Initial value of index is 1000.

MONEX represents weighted index which is not adapted for paid dividends and which is not protected from the dilutive effect which occurs due to the dividend payout. The selection of issuers whose shares comprise the index is carried out based on liquidity ratio rating, whereby only the companies with liquidity ratio above 0.001 are included. Free float market capitalisation is taken as an additional criterion for the selection of shares to comprise the index, whereby companies with free float capitalisation above 200,000 euros can be selected. The share of free float market capitalisation of individual share in total free float market capitalisation of the MONEX as at regular review may not exceed 10%.

⁷ Law on Investment Funds OGM, 54/11, 17 November 2011.

si minimum 200.000 €. Udio free float tržišne kapitalizacije pojedine akcije u ukupnoj free float tržišnoj kapitalizaciji indeksa MONEX na dan redovne revizije, ne može preći 10%.

Index MONEXPIF predstavlja cjenovni, težinski indeks kojeg sačinjavaju investicione jedinice 6 PIF-ova (privatizaciono investicionih fondova) u Crnoj Gori. Procentualno učešće pojedinih fondova u indeksu utvrđeno je na osnovu sljedećih kriterijuma: tržišna kapitalizacija fonda – 50%, broj akcija fonda – 20%, broj poslova sklopljenih na Montenegroberzi od početka trgovanja akcijama fonda – 20% i broj dana trgovanja – 10%.

Index MNSE10 je težinski indeks koji se ne prilagođava za isplaćene dividende i nije zaštićen od dilutacionog efekta koji se javlja uslijed isplate dividendi. U sastav indeksa ulaze akcije 10 kompanija sa najvećim koeficijentom likvidnosti. U njegov sastav mogu ući i akcije kompanija rangirane ispod desetog mjesta, ukoliko se nalaze u top dvadeset kompanija rangiranih po koeficijentu likvidnosti, a kao dodatni kriterijum razmatra se finansijsko poslovanje kompanije i učešće emitenta u free float kapitalizaciji. Učešće akcija pojedinog emitenta određeno je free float tržišnom kapitalizacijom, pri čemu učešće free float tržišne kapitalizacije pojedine akcije u ukupnoj free float tržišnoj kapitalizaciji indeksa MNSE10, na dan redovne revizije, ne može biti veći od 20%.

Metodološke napomene o Platnom bilansu

Tabele 5.1 – 5.8

Platni bilans Crne Gore sastavlja se u skladu sa novom metodologijom Međunarodnog monetarnog fonda (Balance of Payments and International Investment Position Manual, Sixth edition, IMF, 2009). Podaci platnog bilansa Crne Gore za 2013. i 2014. godinu objavljeni su u skladu sa novom metodologijom, dok je revizija podataka za prethodne godine u toku. Izvori podataka su: poslovne banke (ITRS), Monstat, CBCG i statistička istraživanja koja sprovodi CBCG. Podaci se objavljaju kvartalno, u eurima. Preračunavanje izvornih podataka iz originalnih valuta u izvještajnu valutu vrši se primjenom: srednjih kurseva CBCG na dan transakcije, mjesecnih i godišnjih srednjih prosječnih kurseva CBCG, srednjeg dnevног курса на kraju perioda kod procjene transakcija čija se razlika stanja prati.

Početkom 2005. godine izvršena je revizija podataka o spoljnoj trgovini robama za 2004. godinu. Naime, tokom 2004. godine postalo je tehnički moguće pratiti robne transakcije između Crne Gore i Srbije na osnovu podataka Republičke uprave carina Crne Gore odnosno carinskih deklaracija. Do 2004. godine izvor za praćenje ovih tokova bili su podaci poslovnih banaka o ostvarenom platnom prometu sa inostranstvom, odnosno ITRS. Izvor podataka o spoljnoj trgovini od 2005. godine je Monstat i CBCG koristi podatke o izvozu i uvozu robe prikazane po specijalnom sistemu trgovine. CBCG radi prilagođavanje podataka dobijenih od Monstata za potrebe izrade platnog bilansa u skladu sa novom metodologijom Međunarodnog monetarnog fonda (Balance of Payments and International Investment Position Manual, Sixth edition, IMF, 2009). Podaci o izvozu i uvozu roba prikazani su na f.o.b. osnovi.

Na računu usluga evidentiraju se podaci o uslugama u oblasti transporta, putovanja-turizma i ostalih usluga. Podaci o izvozu i uvozu usluga dobijaju se iz platnog prometa sa inostranstvom. Prihodi od putovanja-turizma obuhvataju procijenjene prihode od turizma, koji se dopunjavaju podacima o pruženim zdravstveno-rekreativnim uslugama i potrošnjom u cilju školovanja. Procjena prihoda od turizma radi se na osnovu broja noćenja (podatak Monstat-a) i procijenjene prosječne dnevne potrošnje. U toku 2012. godine korigovan je model za procjenu prihoda od turizma i izvršena je revizija podataka za prethodne godine. Ostale usluge obuhvataju građevinske usluge, proizvodne usluge na fizičkim inputi-

MONEXPIF represents price, weighted index comprised of investment units of 6 PIF (privatization-investment funds) in Montenegro. Percentage share of individual funds in the index is determined on the basis of the following criteria: fund's market capitalization – 50%, number of fund's shares – 20% and the number of agreed transactions at the Montenegro Stock Exchange from the beginning of the trading with fund's shares – 20%, and the number of days of trading – 10%.

MNSE10 represents weighted index which is not adapted for paid dividends and which is not protected from the dilutive effect which occurs due to the dividend payout. MNSE10 is comprised of the shares of 10 companies with highest liquidity ratio. MNSE10 can also include shares of companies ranked below 10th place, if they are in the top twenty companies ranked by liquidity ratio, whereby financial operations of the company and the share of the issuer in free float capitalisation is taken into consideration. The share of shares of individual issuer is determined by free float market capitalisation, whereby the share of free float market capitalisation of an individual share in total free float market capitalisation of MNSE10, as at regular review may not exceed 20%.

Methodological remarks on Balance of Payments (BoP)

Tables 5.1 - 5.8

Montenegrin BoP is compiled according to the new IMF methodology (Balance of Payments and International Investment Position Manual, Sixth edition, IMF, 2009). BoP data for 2013 and 2014 are published according to the new methodology, while revision of data for previous years is in the progress. Data sources are: commercial banks (ITRS), Monstat, the CBCG and statistical surveys of the CBCG. Data are published on quarterly basis, in euros. Recalculation of source data from original currencies to reporting currency is performed as follows: by the implementation of middle exchange rates of CBCG at the transaction day, monthly and annual middle average exchange rates of CBCG, middle daily exchange rate at period-end in the assessment of transactions which difference is being monitored.

At the beginning of 2005, revision of data on visible trade for 2004 was performed. Namely, in 2004, it became technically plausible to monitor commodity transactions between Montenegro and Serbia by using data of the Montenegrin Custom Administration or custom declarations. Up to 2004, source for monitoring these flows were data of commercial banks on recorded foreign payment operations (ITRS). Monstat represents the data source for visible trade as of 2005 and CBCG uses data on export and import of goods according to the special trade system. The CBCG makes adjustments of Monstat data to the needs of BoP according to the new IMF methodology (Balance of Payments and International Investment Position Manual, Sixth edition, IMF, 2009). Both exports and imports of goods are shown on f.o.b. basis.

Services account records data on services in the sectors of transportation, travel-tourism and other services. Data on export and import of services are obtained from foreign payment operations. Revenues from travel-tourism comprise estimations of revenues from tourism, supplemented with data on health related and education related services. Estimation of revenues from tourism is performed on the basis of the number of overnight stays (Monstat data) and estimated average daily expenditure. During 2012, model for the estimation of revenues from tourism was changed and revision of data for previous years was performed. Other services cover construction, manufacturing services on physical inputs owned by others, maintenance and repair services, insurance and pension services, financial services, charges for the use of intellectual property, telecommunications, computer, and information

ma u vlasništvu drugih, usluge remonta i opravke, usluge osiguranja i penzije usluge, finansijske usluge, naknade za korišćenje intelektualne svojine, telekomunikacione, računarske i informatičke usluge, i ostale poslovne usluge. Podaci o ovim uslugama dobijaju se iz statistike platnog prometa sa inostranstvom (ITRS).

Račun primarnih dohodaka obuhvata podatke o kompenzacijama zaposlenima, plaćanjima i naplatama po osnovu kamata, plaćenim i naplaćenim dividendama. Izvor podataka je statistika platnog prometa sa inostranstvom, CBCG i procjene. Sekundarni dohoci obuhvataju podatke o transferima sektora vlade i ostalih sektora koji se dobijaju iz statistike platnog prometa sa inostranstvom.

Direktne i portfolio investicije prate se na osnovu podataka statistike platnog prometa sa inostranstvom i sprovedenih istraživanja. Ostale investicije, koje obuhvataju podatke o kreditima, trgovinskim kreditima, gotovini i depozitima, dobijaju se iz statistike platnog prometa sa inostranstvom i CBCG.

Rezerve Centralne banke Crne Gore obuhvataju sredstva Centralne banke deponovana kod ino banaka, sredstva u trezoru CBCG i rezervne pozicije kod MMF-a. Izvor podataka je CBCG (monetarna statistika).

Metodološke napomene o Platnom prometu

Tabele 6.1-6.6

Podaci o internom (unutarbankarskom) platnom prometu su agregirani na bazi Izvještaja primljenih u skladu sa Odlukom o izvještajima koje banke dostavljaju Centralnoj banci Crne Gore.

Ukupan platni promet (nacionalni platni promet) obuhvata vrijednost RTGS i DNS platnog prometa i internog (unutarbankarskog) platnog prometa.

RTGS i DNS platni promet obuhvata vrijednost realizovanu izvršavanjem platnih transakcija između učesnika u Platnom sistemu, posredstvom RTGS sistema i DNS sistema Centralne banke Crne Gore, koja je vlasnik i operater Platnog sistema.

Učesnici u nacionalnom platnom prometu su:

1. Poslovne banke (trenutno dvanaest banaka),
2. Državni organi (Državni trezor, Uprava carina, Poreska uprava MUP i Uprava policije),
3. Ostali klijenti Centralne banke (banke u stečaju i likvidaciji, Centralna depozitarna agencija, Fond za zaštitu depozita), i
4. Centralna banka.

U RTGS sistemu obavezno se izvršavaju:

- platne transakcije koje glase na iznos od 1.000,00 EUR ili veći,
- platne transakcije koje se odnose na uplatu javnih prihoda (porezi, doprinosi, takse, itd.) na transakcione račune koje propisuje ministarstvo nadležno za poslove finansija i platne transakcije u korist i na teret transakcionog računa Državnog trezora,
- platne transakcije kojima učesnici podižu gotov novac kod Centralne banke Crne Gore
- platne transakcije koje ispostavlja DNS sistem po osnovu negativne neto pozicije.

Po zahtjevu korisnika platnih usluga, u RTGS sistemu se mogu izvršavati i platne transakcije koje glase na iznos manji od 1.000,00 EUR.

services and other business services. Data on these services are obtained from the foreign payment operations statistics (ITRS).

Primary income account comprises data on compensation of employees, payments and collections based on interests, paid and collected dividends. Data source is foreign payment operations statistics, the CBCG and its estimations. Secondary income account comprises data on transfers of the Government and other sectors which are obtained from foreign payment operations statistics.

Direct and portfolio investments are monitored according to foreign payment operations statistical data and conducted surveys. Other investments, which cover data for loans, trade credits, currency and deposits, are obtained from foreign payment operation statistics and the CBCG.

The CBCG reserve assets comprise the CBCG funds deposited in foreign banks, funds in CBCG vault, and reserve positions with the IMF. Source of data is CBCG (monetary statistics).

Methodological Remarks on Payment System Transactions

Tables 6.1-6.6

Data on internal payment system transactions (intrabank) are aggregated on the basis of reports received from banks in line with the Decision on Reports that Banks Submit to the Central Bank of Montenegro.

Total payment system transactions (national) cover the value of RTGS and DNS payment transactions and internal (intrabank) payment transactions.

RTGS and DNS payment transactions cover the value of payment transactions carried out among participants via the RTGS and DNS systems comprising the Payment system whose owner and operator is the Central Bank of Montenegro.

Participants in the national payment system transactions are:

1. commercial banks (currently twelve banks),
2. Government bodies (State Treasury, Customs Administration, Tax Administration, Ministry of Internal Affairs),
3. other Central Bank clients (banks under bankruptcy and liquidation, the Central Depository Agency, and the Deposit Protection Fund), and
4. the Central Bank of Montenegro

Transactions mandatorily processed in the RTGS system shall be as follows:

- payment transactions equal to or exceeding the minimum value of payment transactions mandatorily processed in the RTGS system determined by the Central Bank regulation;
- payment transactions involving the payment of public revenues (taxes, contributions, duties, etc.) to the transaction accounts prescribed by the ministry responsible for financial affairs and payment transactions to credit and debit the State Treasury;
- payment transactions through which the participants withdraw cash from the Central Bank.
- payment transactions delivered by the DNS system based on negative net position.

U DNS sistemu, u tri klirinška ciklusa se izvršavaju platne transakcije koje glase na iznos manji od minimalne vrijednosti platnih transakcija koje moraju biti procesuirane u RTGS sistemu (mala plaćanja).

Interni platni promet obuhvata vrijednost bezgotovinskog i gotovinskog platnog prometa realizovanog između korisnika platnih usluga koji imaju otvorene transakcione račune kod iste banke posredstvom njenog internog (unutarbankarskog) platnog sistema.

Metodološke napomene o Realnom dijelu

Tabele 7.1 – 7.6

Statistički podaci iz oblasti realnog sektora prikupljaju se od nadležnih institucija: Monstata, Zavoda za zapošljavanje i Ministarstva finansija.

Tabela 7.1 – Cijene

Podaci o indeksima potrošačkih cijena i cijena proizvođača industrijskih proizvoda preuzimaju se od Monstata.

Indeks potrošačkih cijena se definiše kao mjera prosječne promjene cijena fiksne korpe proizvoda i usluga, koje domaćinstvo kupuje u cilju zadovoljenja svojih potreba i obračunava se po metodologiji uskladenoj sa preporukama za obračunavanje indeksa cijena u Evropskoj Uniji. Podaci o cijenama se prikupljaju u četiri grada (Podgorica, Nikšić, Pljevlja i Kotor) na teritoriji Crne Gore. Za obračun Indeksa potrošačkih cijena koristi se Klasifikacija robe i usluga individualne potrošnje prema namjeni (COICOP – Classification of individual Consumption by Purpose). Početkom svake godine vrši se korekcija pondera na bazi rasta potrošačkih cijena.

Cijene proizvođača industrijskih proizvoda su cijene po kojima proizvođači prodaju svoje proizvode u najvećim količinama na domaćem tržištu. Ove cijene se prikupljaju mjesecnim izvještajima koje dostavljaju izabrana preduzeća, a izbor preduzeća se vrši prema njihovom učešću u ukupnoj realizaciji određene oblasti. Indeksi cijena proizvođača industrijskih proizvoda računaju se ponderima na bazi podataka o realizaciji industrijske proizvodnje. Svake godine se vrši korekcija pondera, a novi ponderi se izračunavaju svake pete godine.

Tabela 7.2 – BDP (Bruto domaći proizvod)

Podaci o Bruto domaćem proizvodu se preuzimaju od Monstata a procjene BDP-a se preuzimaju od Ministarstva finansija.

Tabela 7.3 – Industrijska proizvodnja

Indeksi fizičkog obima industrijske proizvodnje dobijaju se na osnovu mjesecnih podataka Monstata. Obuhvataju se preduzeća kao i njihovi dijelovi koji obavljaju industrijsku djelatnost, odnosno koji su prema Klasifikaciji djelatnosti razvrstani u sektore: Vađenje ruda i kamena, Prerađivačka industrija i Proizvodnja i snabdijevanje električnom energijom, gasom i vodom. Preduzeća neindustrijskih djelatnosti su izvještajne jedinice ako u svom sastavu imaju jedinicu koja se bavi industrijskom djelatnošću.

As a client's request, transactions lower than EUR 1,000 can also be performed in the RTGS system.

Transactions which individual amounts are below the minimum value of a payment transaction that must be processed in the RTG system (low-value payments) are performed in DNS through three clearing cycles.

Internal payment transactions comprise the value of cashless and cash payment transactions among payment service users having transaction accounts with the same bank via its internal (intrabank) payment system.

Methodological Remarks about the Real Sector

Tables 7.1 – 7.6

Statistical real sector data are collected from the following authorized institutions: Monstat, the Employment Agency, and the Ministry of Finance.

Table 7.1 – Prices

Data on the consumer price and the producers' prices of manufactured products indices are taken from Monstat.

The consumer prices index (CPI) is defined as a measure of the average change over time in the prices of a market basket of consumer goods and services paid by households with a view to meeting their needs and it is calculated in line with the methodology harmonized with the recommendations for the calculation of the CPI in the European Union. Data on prices are collected from four towns in Montenegro (Podgorica, Nikšić, Pljevlja and Kotor). The CPI calculation uses the Classification of goods and services - the Classification of Individual Consumption by Purpose (COICOP). Beginning of each year is done proofreading weights on the basis of consumer price growth.

Producers' prices of manufactured products are prices at which producers sell their products in the largest quantities in the local market. Data on these prices are collected from monthly reports submitted by some companies which are selected according to their share in total output of a certain industry. The producers' prices indices are calculated by weights on the basis of data on industrial output. The weights are revised every year, and new weights are calculated every five years.

Table 7.2 – GDP (Gross Domestic Product)

Data on GDP are taken over from Monstat, and GDP estimates from the Ministry of Finance.

Table 7.3 – Industrial Output

The indices of physical volume of industrial production are obtained on the basis of monthly Monstat data. They cover enterprises and their units that perform that industrial activity, i.e. those classified in accordance with the Classification of Activities into: Mining and quarrying, Manufacturing industry, and Production and supply of electricity, gas, and water. Enterprises performing non-industrial activities are reporting entities if they contain a kind-of-activity unit performing an industrial activity.

Tabela 7.4 – Šumarstvo, građevinarstvo

Proizvodnja šumskih sortimenata je dobijena na osnovu mjesecnih podataka Monstata. Obuhvaćena su preduzeća koja se bave stalnom proizvodnjom šumskih sortimenata bez obzira da li im je proizvodnja šumskih sortimenata osnovna djelatnost ili nije.

Podaci o građevinarstvu prikupljaju se na osnovu kvartalnog izvještaja Monstata. Obuhvaćena su preduzeća iz oblasti građevinarstva, kao i jedinice koje obavljaju građevinsku djelatnost, a nalaze se u sastavu negrađevinskih preduzeća. Podaci se prikupljaju od preduzeća iz Crne Gore kao i poslovnih jedinica stranih preduzeća koji obavljaju građevinsku djelatnost u Crnoj Gori. Vrijednost izvršenih građevinskih radova izražena je u tekućim cijenama i obuhvata sav ugrađeni građevinski materijal i utrošeni rad. Podaci o vrijednosti izvršenih građevinskih radova daju se na osnovu privremenih situacija koje ispostavljaju izvođači radova. Izvršeni efektivni časovi rada obuhvataju stvarno odrđene časove radnika angažovanih na gradilištima u redovnom radnom vremenu, kao i u prekovremenim satima.

Tabela 7.5 – Turizam

Podaci o broju noćenja i dolazaka turista prikupljaju se iz redovnih mjesecnih izvještaja Monstata, koji se sastavljaju na osnovu evidencije u knjigama gostiju i sprovodi se na bazi potpunog obuhvata.

Tabela 7.6 – Zaposleni, nezaposleni, zarade

Podaci o broju zaposlenih preuzimaju se od Monstata, pri čemu se podaci o mjesecnom i godišnjem broju zaposlenih dobijaju na osnovu evidencija koje su regulisane Zakonom o evidencijama u oblasti rada i zapošljavanja („Sl. list RCG, br.69/03), a vode se u Centralnom registru Poreske uprave (CRPO), a koje Monstat redovno preuzima. Pod pojmom zaposleni podrazumijevaju se sva lica koja imaju zasnovan radni odnos sa preduzećem, ustanovom, organizacijom ili individualnim poslodavcem, bez obzira da li su radni odnos zasnovani na neodređeno ili određeno vrijeme i da li rade puno ili kraće od punog radnog vremena. Od 1. januara 2009. godine u ukupan broj zaposlenih ulaze i zaposleni stranci na osnovu Zakona o zapošljavanju i radu stranaca („Sl. list CG“ br. 22/2008. godine).

Podaci o broju nezaposlenih preuzimaju se od Zavoda za zapošljavanje Crne Gore.

Podaci o prosječnim zaradama preuzimaju se od Monstata. Pod pojmom zarada zaposlenog podrazumijeva se bruto zarada koja obuhvata zaradu za obavljeni rad i vrijeme provedeno na radu, uvećanu zaradu, naknadu zarade i druga lična primanja, koja podliježe plaćanju poreza na dohodak fizičkih lica, utvrđena zakonom, kolektivnim ugovorom i ugovorom o radu. Prosječna zarada izračunava se tako što se ukupno isplaćena masa zarada u mjesecu dijeli sa brojem zaposlenih na koje se odnose izvršene isplate. Zaradu bez poreza i doprinosa (neto) čini zarada (bruto) umanjena za poreze i doprinose na teret zaposlenog.

Metodološke napomene o Fiskalnom sektoru

Izvor podataka o kretanjima u fiskalnom sektoru je Ministarstvo finansija Crne Gore i državni fondovi (Fond PIO, Zavod za zapošljavanje, Fond za zdravstveno osiguranje, Investiciono-razvojni fond, Fond rada).

Table 7.4 – Forestry, Construction

The production of wood products is obtained on the basis of Monstat monthly data. It covers all enterprises permanently involved in the production of wood products regardless of whether this production is their main activity or not.

Data on construction are compiled from Monstat quarterly reports. It covers enterprises in construction, as well as kind-of-activity units of non-construction enterprises which perform construction activities. Data are collected from Montenegrin construction enterprises and foreign business units that perform construction activities on the territory of Montenegro. The value of performed construction work is presented in current prices and it shows the used construction material and the actually performed work. Data on the value of performed construction work are given on the basis of current situation as presented by contractors. Performed effective hours represent the real regular and overtime working hours of hired construction workers.

Table 7.5 – Tourism

Data on the number of tourist overnight stays and tourist arrivals are collected from Monstat full coverage monthly reports which are compiled on the basis of guest book records.

Table 7.6 – Employment, Unemployment, Salaries

Data on employment are taken from Monstat, whereas the data on monthly and annual employment are being obtained from records regulated by the Law on Work and Employment Records (OGRM, 69/30) and are recorded in the Central Registry of the Tax Administration which Monstat takes over on a regular basis. Term the employed persons refers to all persons who are working in companies, institutions, organizations or with individual employer, regardless of whether they have permanent or temporary employment, or whether they work full time or part-time job. As of 01 January 2009, total number of employed persons includes also employed foreigners pursuant to the Law on Employment and Work of Foreigners (OGM, 22/2008).

Data on unemployment are taken from the Montenegrin Employment Agency.

Data on average monthly salaries are taken from Monstat. The term “employee’s salary” means gross wages including the wages earned for the performed work and hours spent at work, increased salaries, compensations, and other personal income, subject to paying tax on physical persons’ income as determined by the Law, the Collective Agreement or the Employment Contract. An average salary is calculated as the total amount of paid salaries in a month divided by the number of employees that have received the salary. Net salaries and wages are tax and contributions deducted (gross) salaries and wages.

Methodological Remarks about the Fiscal Sector

Data source for fiscal sector trends is the Ministry of Finance of Montenegro and state funds (Pension and Disability Fund, Employment Agency, Health Insurance Fund, Investment-Development Fund, Labour Fund).

Tabele 8.1- 8.4

Tabele obuhvataju ostvarene primitke i realizovane izdatke Budžeta CG i državnih fonda u skladu sa Zakonom o budžetu i fiskalnoj odgovornosti (Sl.list CG. br. 20/14 od 25.04.2014. i 56/14 od 24.12.2014).

Primici obuhvataju sve vrste poreza, doprinose, takse, razne naknade, ostale budžetske prihode, primitke od otplate dodijeljenih kredita i donacije i transfere.

Izdaci obuhvataju tekuće izdatke za: bruto zarade i doprinose na teret poslodavca, ostala lična primanja, rashode za materijal i usluge, kamate, subvencije, kapitalne izdatke u tekućem budžetu i ostale tekuće izdatke, transfere za socijalnu zaštitu, transfere institucijama, pojedincima, nevladinom i javnom sektoru, kapitalne izdatke za nabavku i investiciono održavanje finansijske i nefinansijske imovine, date pozajmice i kredite, otplate dugova, garancija i obaveza iz prethodnih godina i ostale isplate, u skladu sa zakonom.

Tables 8.1- 8.4

Tables cover realized revenues and expenditures of Montenegro's Budget and the Government funds in line with the Budget and Fiscal Accountability Law OGM, 20/14 25 April 2014, and 56/14, 24 December 2014).

Revenues cover all taxes, contributions, duties, various fees, and other budget revenues, revenues from loan repayment, and donations and transfers.

Expenditures cover current expenses for: gross salaries and contributions paid by employer, other personal income, cost of material and services, interest expenses, subsidies, capital expenditures in the current budget and other current expenditures, social insurance transfers, transfers to the public sector, institutions, individuals and NGOs, and capital expenditures for procurement and investment maintenance of financial and nonfinancial assets, given borrowings and loans, debt repayment, guarantees and previous years' financial obligations and other payments, in line with the law.