

**Centralna banka Crne Gore
Central Bank of Montenegro**



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GRAFIČKO UREĐIVANJE: Odjeljenje za publikacije

Podaci objavljeni u ovom Biltenu su preliminarni i moguće su korekcije nakon dobijanja konačnih podataka.

Molimo korisnike ove publikacije da prilikom korišćenja podataka iz izvještaja obavezno navedu izvor.

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Bilten Centralne banke Crne Gore predstavlja mjesečnu publikaciju koju priprema Centralna banka Crne Gore. Bilten je pregled najvažnijih statističkih podataka koji predstavljaju dobru bazu za sadašnje i buduće analize kretanja u crnogorskom bankarstvu i privredi. Osnovni akcenat je na podacima čiji je izvor Centralna banka Crne Gore, vezanim za monetarna kretanja, bankarski sistem, platni bilans i platni promet u zemlji i inostranstvu. Takođe je napravljena statistička baza drugih makroekonomskih pokazatelja iz realnog i fiskalnog dijela, tržišta novca i tržišta kapitala, kao i neki uporedni podaci o zemljama koje su u procesu Evropskih integracija. Sadržajno se sastoji iz dva dijela: kratkog pregleda kretanja i statističkog pregleda. Na kraju su data metodološka objašnjenja tabela.

The Bulletin of Central bank of Montenegro is a monthly publication prepared by the Central Bank of Montenegro. Bulletin has been envisaged as an overview of the most important statistical data that represent a good base for current and future analyses of developments in the Montenegrin banking system and economy. The emphasis was put on data whose source is the Central Bank of Montenegro and which are related to monetary developments, banking developments, the balance of payments, and payment operations in the country and abroad. There is also a statistical base of other macroeconomic indicators in the real and the fiscal sphere, the money market and the capital market, as well as some comparative data on countries undergoing the European integration process. The content consists of two parts: a short overview of developments and a statistical overview. Methodological explanations of tables are given at the end of the document.

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Makroekonomska kretanja

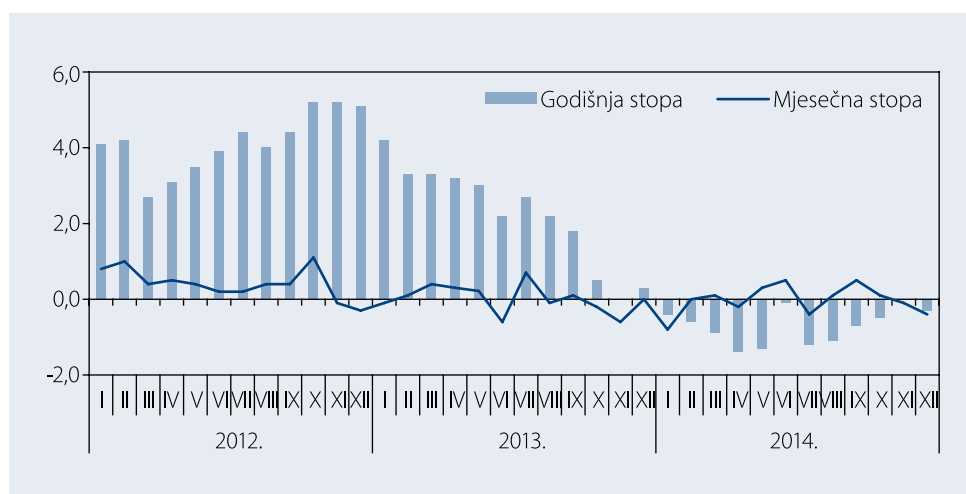
U 2014. godini inflacija je bila -0,3%. Povećan je broj turista, a registrovan je i rast u šumarstvu. Pad aktivnosti je registrovan u oblasti industrijske proizvodnje. Povećani su depoziti, kapital i bilansna suma banaka. Nivo odobrenih kredita je niži u odnosu na prethodnu godinu. Opao je nivo kamatnih stopa u odnosu na prethodnu godinu. Registrovan je značajan rast stranih direktnih investicija.

Kretanje cijena

Potrošačke cijene su u decembru 2014. godine, u odnosu na prethodni mjesec, zabilježile pad od 0,4%. Najveći pad cijena zabilježen je u kategoriji *prevoz* za 2,7%, najviše zbog pada cijena goriva i maziva za 5,6%. Pad cijena zabilježen je i u kategorijama *pokućstvo i rutinsko održavanje stana* od 0,4%, zatim *hrana i bezalkoholna pića i odjeća i obuća* od po 0,2%, i u kategoriji *rekreacija i kultura* za 0,1%. Rast cijena zabilježen je u kategoriji *hoteli i restorani* za 0,5% i u kategoriji *zdravlje* za 0,1%. Cijene su ostale nepromijenjene u kategorijama: *alkoholna pića i duvan, stanovanje, voda, struja, gas i druga goriva, komunikacije, obrazovanje i ostali proizvodi i usluge*.

Godišnja inflacija u decembru 2014. godine, mjerena potrošačkim cijenama iznosila je -0,3%, dok je inflacija mjerena harmonizovanim indeksom potrošačkih cijena iznosila -0,6%.

Grafik br. 1 – Potrošačke cijene



Izvor: Monstat

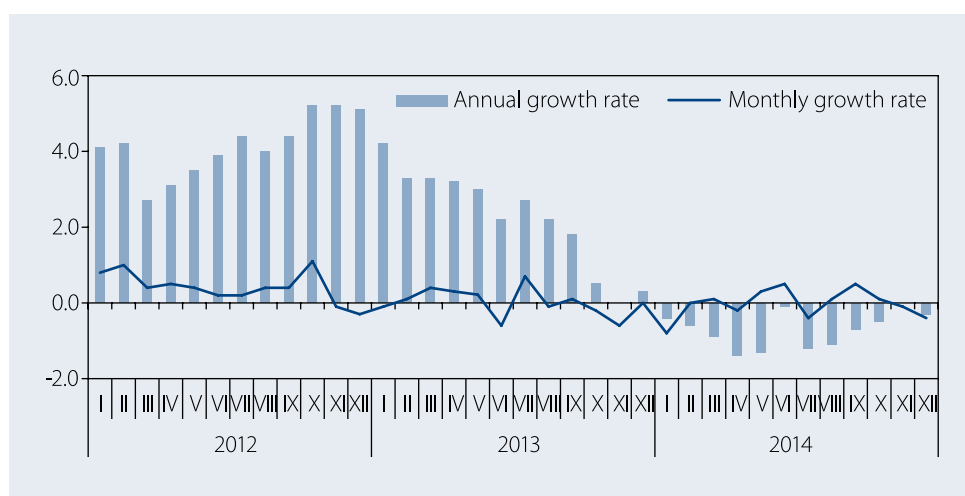
Macroeconomic environment

Inflation amounted to -0.3% in 2014. The number of tourists increased, while the forestry also recorded an upward trend. Decline of activities was recorded in industrial production. Deposits, capital and total assets and liabilities of banks increased. The level of granted loans was lower in relation to the previous year. The level of interest rates declined in relation to the previous year. The FDI increased substantially.

Prices

Consumer prices recorded monthly decline of 0.4% in December 2014. The highest decline was recorded in category *transportation* (2.7%), mostly due to the decline of fuels and lubricants (5.6%). The decline was recorded in *housing and routine maintenance* (0.4%), *food and non-alcoholic beverages* and *clothes and footwear* (0.2% each) and *recreation and culture* (0.1%). Prices growth was recorded in the category *hotels and restaurants* by 0.5% and *health care* by 0.1%. Prices remained unchanged in the following categories: *alcoholic beverages and tobacco, water, electricity, gas and other fuels, communication, education and other products and services*.

Annual CPI inflation in December 2014 amounted to -0.3%, while HICP inflation amounted to -0.6%.



Graph 1 - Consumer prices

Source: Monstat

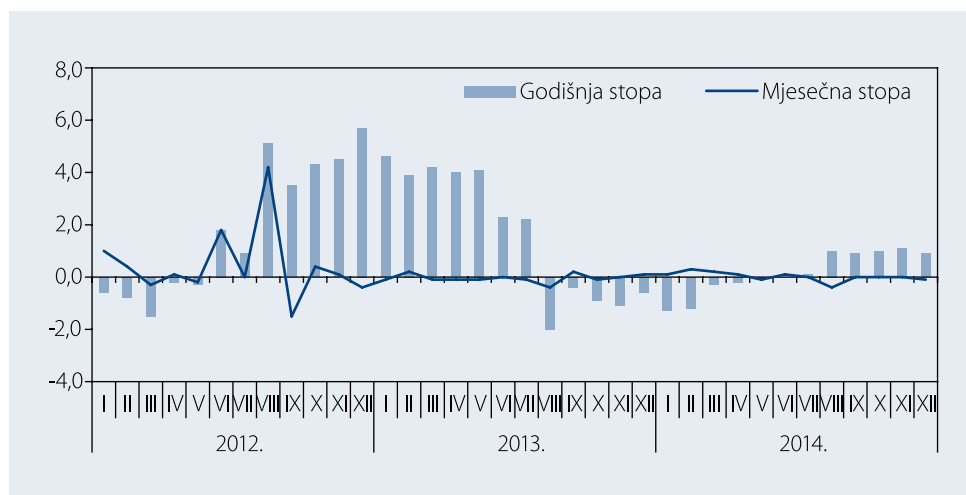
Cijene proizvođača industrijskih proizvoda

Cijene proizvođača industrijskih proizvoda su u decembru 2014. godine smanjene za 0,1% u odnosu na prethodni mjesec. Pad cijena je zabilježen u sektoru prerađivačke industrije od 0,1%, dok su cijene u sektoru vađenje ruda i kamena i snabdijevanje električnom energijom, gasom i parom ostale nepromijenjene.

Na godišnjem nivou, cijene proizvođača industrijskih proizvoda su zabilježile rast od 0,9%. Rast cijena zabilježen je u sva tri sektora: sektoru vađenje ruda i kamena za 4,3%, u sektoru snabdijevanje električnom energijom, gasom i parom za 1,6% i u sektoru prerađivačka industrija za 0,3%.

Grafik br. 2 – Cijene proizvođača industrijskih proizvoda

Izvor: Monstat



Industrijska proizvodnja

Industrijska proizvodnja je u decembru 2014. godine, zabilježila rast od 26,2% u odnosu na prethodni mjesec. Rast proizvodnje zabilježen je u sva tri sektora i to: snabdijevanje električnom energijom, gasom i parom za 50,1%, prerađivačka industrija za 11,9% i u sektoru vađenje ruda i kamena za 11,1%.

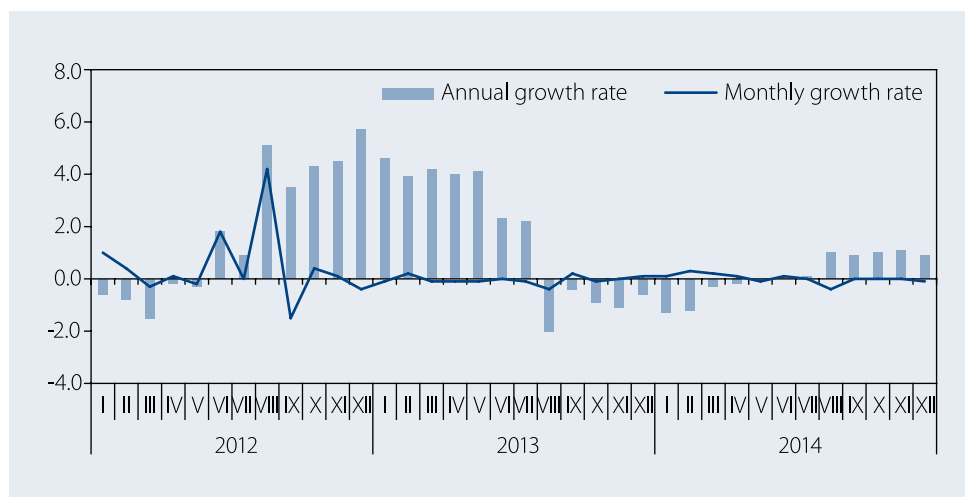
U 2014. godini, u odnosu na 2013. godinu, bilježi se pad ukupne industrijske proizvodnje za 11,4%. Pad proizvodnje zabilježen u sektoru prerađivačka industrija za 6,7% i u sektoru snabdijevanje električnom energijom, gasom i parom za 19,6%, dok je rast proizvodnje ostvaren u sektoru vađenje ruda i kamena za 14,4%.

U prerađivačkoj industriji u 2014. godini devet oblasti bilježi rast proizvodnje i to: proizvodnja prehrambenih proizvoda (3,8%), proizvodnja duvanskih proizvoda (4,4%), proizvodnja odjevnih predmeta (2,6%), proizvodnja proizvoda od drveta, plute i sl. (70,2%), proizvodnja papira i proizvoda od papira (4%), štampanje i umnožavanje audio i video zapisa (23,3%), proizvodnja proizvoda od ostalih nemetalnih minerala (0,4%), proizvodnja mašina i opreme na drugom mjestu nepomenute (12,9%) i proizvodnja namještaja (21,3%). Najveći pad ostvaren je u oblasti proizvodnje metalnih proizvoda, osim mašina i uređaja (-86,6%), a najmanji u oblasti proizvodnje hemikalija i hemijskih proizvoda (-,3%).

Producers' prices of manufactured products

Producers' prices of manufactured products were 0.1% lower in relation to the previous month. The fall in prices was recorded in manufacturing industry (0.1%), while prices in the sector of mining and quarrying and electricity, gas and water supply remained unchanged.

Producers' prices of manufactured products recorded annual increase of 0.9%. Prices in mining and quarrying grew by 4.3%, electricity, gas and steam by 1.6% and manufacturing sector prices by 0.3%.



Graph 2 – Producers' prices of manufactured products

Source: Monstat

Industrial output

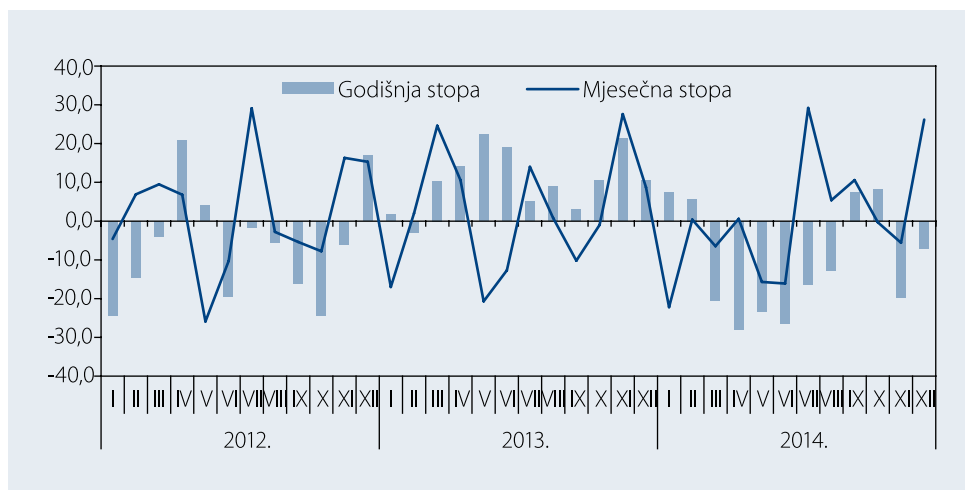
Industrial output registered monthly increase in December 2014 of 26.2%. Growth was recorded in electricity, gas and steam (50.1%), manufacturing industry (11.9%) and mining and quarrying sector (11.1 %).

In 2014, total industrial output declined by 11.4% in relation to 2013. Output decline was recorded in manufacturing industry (6.7%) and electricity, gas and steam supply (19.6%), while mining and quarrying sector recorded production growth of 14.4%.

In 2014, nine areas of manufacturing industry increased production: production of food products (3.8%), tobacco products (4.4%), manufacture of wearing apparel (2.6%), manufacture of wood products, cork and the like (70.2%), paper and paper products (4%), printing and reproduction of recorded media (23.3%), manufacture of other non-metal minerals (0.4%), manufacture of machinery and equipment not elsewhere mentioned (12.9%) and furniture (21.3%). The highest decline was recorded in the production of metal products, except machines and devices (-86.6%), while the lowest decline was in production of chemical products (-0.3%).

Grafik br. 3 – Industrijska proizvodnja

Izvor: Monstat



Saobraćaj¹, šumarstvo i građevinarstvo²

U šumarstvu je u 2014. godini, proizvedeno ukupno 308.345 m³ šumskih sortimenata, što je za 17,9% više u odnosu na prethodnu godinu³.

Turizam

Crnu Goru je, prema preliminarnim podacima Monstata, u 2014. godini posjetilo 1,5 miliona turista, što predstavlja povećanje od 1,7% u odnosu na 2013. godinu. Ostvareno je 9,6 miliona noćenja, što je za 1,5% više u odnosu na 2013. godinu. Strani turisti su ostvarili 90% ukupno realizovanih noćenja.

Tržište rada

U decembru 2014. godine je, prema evidenciji Monstata, bilo zaposleno 171.158 lica, što je za 0,6% manje u odnosu na prethodni mjesec, a za 2,4% više u odnosu na decembar 2013. godine.

Najveći broj lica zaposlen je u sljedećim djelatnostima: trgovini na veliko i malo, popravka motornih vozila i motocikala (21%), državna uprava i odbrana, obavezno socijalno osiguranje (12,4%), obrazovanje (7,9%) smještaja i ishrane (7,3%), prerađivačka industrija (6,7%), zdravstvena i socijalna zaštita (6,6%), saobraćaj i skladištenje (5,7%).

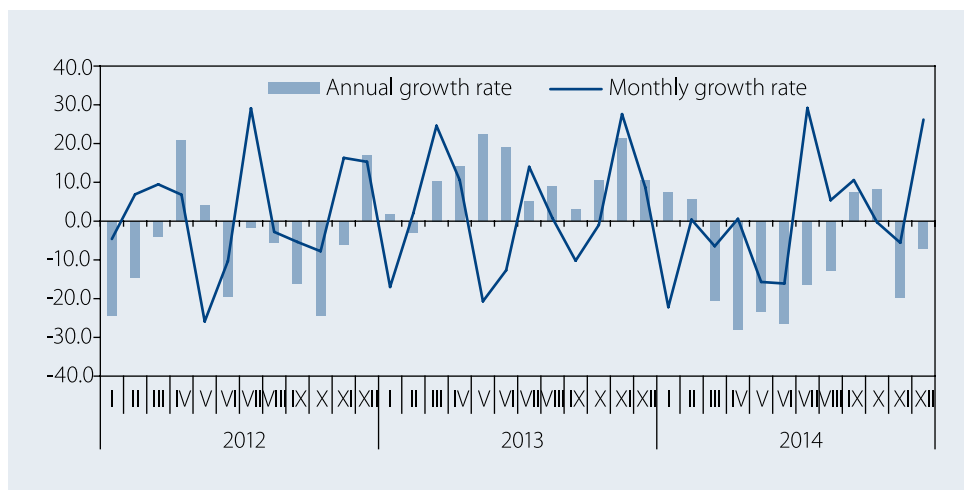
Broj nezaposlenih lica je u decembru 2014. godine u odnosu na prethodni mjesec manji za 0,1%, a u odnosu na isti mjesec prethodne godine veći je za 0,5%.

Prosječne bruto i neto plate su u decembru 2014. godine veće za 1,5% u odnosu na prethodni mjesec. Prosječna realna neto plata u decembru 2014. godini zabilježila je rast od 1,9% na godišnjem nivou.

¹ Podatke za sve vidove saobraćaja, Monstat od 2014. godine objavljuje na kvartalnom nivou; u trenutku pisanja izvještaja nijesu bili raspoloživi podaci saobraćaja za četvrti kvartal 2014. godine.

² U trenutku pisanja izvještaja nijesu bili raspoloživi podaci za građevinarstvo za četvrti kvartal 2014. godine.

³ Iskazano ponderisanim indeksom, a neponderisanim je proizvodnja veća 20,7% za isti period.



Graph 3 – Industrial output

Source: Monstat

Transport¹, forestry and construction²

In forestry, a total of 308,345 m³ of wood products was produced, which is 17.9% more than in the previous year, presented by weighted index.³

Tourism

According to Monstat preliminary records, some 1.5 million tourists visited Montenegro in 2014, which is a 1.7% y-o-y increase. Overnights amounted to 9.6 million, which is a y-o-y increase of 1.5%. Foreign tourists accounted for 90% of total overnights.

Labour market

Monstat records show that 171,158 people were employed in December 2014, showing a 0.6% monthly decrease and a y-o-y increase of 2.4%.

The highest number of persons was employed in: wholesale and retail trade; repair of motor vehicles and motorcycles (21%), public administration and defence, compulsory social security (12.4%), education (7.9%), accommodation and food service activities (7.3%) manufacturing (6.7%), health care and social protection (6.6%) and transport and warehousing (5.7%).

Monthly decrease in unemployment amounted to 0.1%, and y-o-y growth amounted to 0.5%.

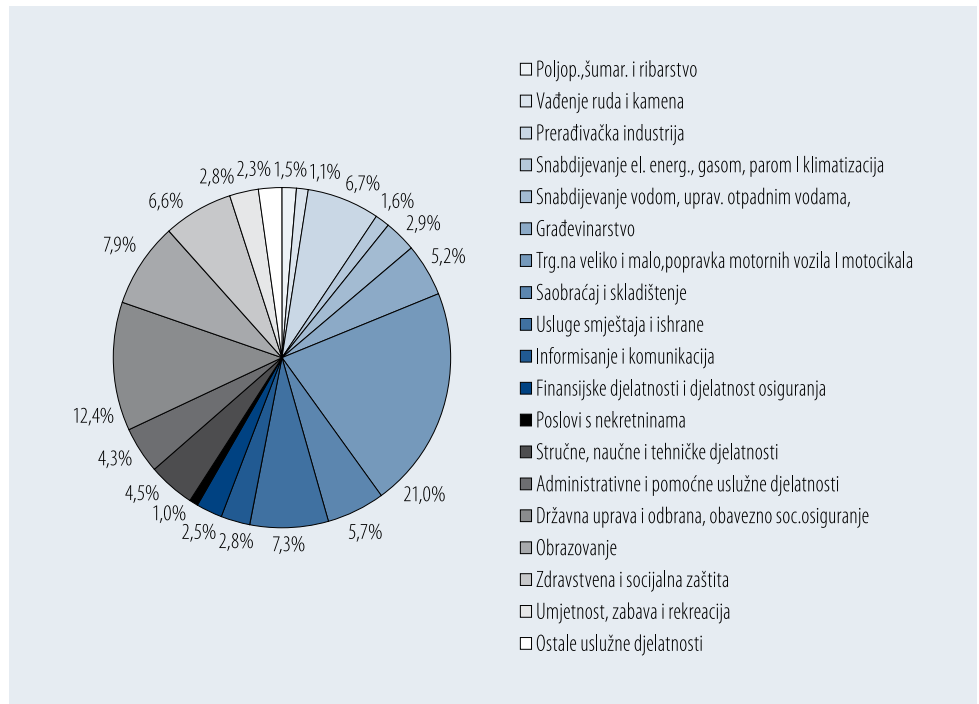
Average gross and net salaries were higher by 1.5% in relation to the previous month. The average real net wage in December 2014 recorded growth of 1.9% at the monthly level.

¹ The data for all types of transport, Monstat publishes on a quarterly basis as of 2014; at the time of writing the report, data on transport for Q4 2014 were not available.

² At the time of writing the report, data on construction for Q4 2014 were not available.

³ During the same period, production increased by 20.7%, expressed by non-weighted index.

Grafik br. 4 – Struktura zaposlenih po sektorima, decembar 2014. godine



Izvor: Monstat

Ukupna aktiva i pasiva banaka

Bilansna suma banaka je na kraju decembra 2014. godine iznosila 3.134,4 miliona eura, što je za 0,9% više nego na kraju prethodnog mjeseca, odnosno za 5,9% više nego u decembru 2013. godine.

U strukturi aktive banaka, u decembru 2014. godine dominantno učešće od 75,5% ostvarili su ukupni krediti, nakon kojih slijede novčana sredstva i računi depozita kod centralnih banaka sa 15,9%, dok se 8,6% odnosilo na preostale stavke aktive. U strukturi pasive, dominantno učešće od 73,6% ostvarili su depoziti, nakon kojih slijedi kapital sa 14,2%, pozajmice sa 7,9%, dok se na ostale stavke odnosilo 4,3% ukupne pasive.

Ukupan kapital banaka je na kraju decembra tekuće godine iznosio 443,6 miliona eura, i bilježi pad od 0,2% na mjesečnom nivou, odnosno rast od 11,5% na godišnjem nivou.

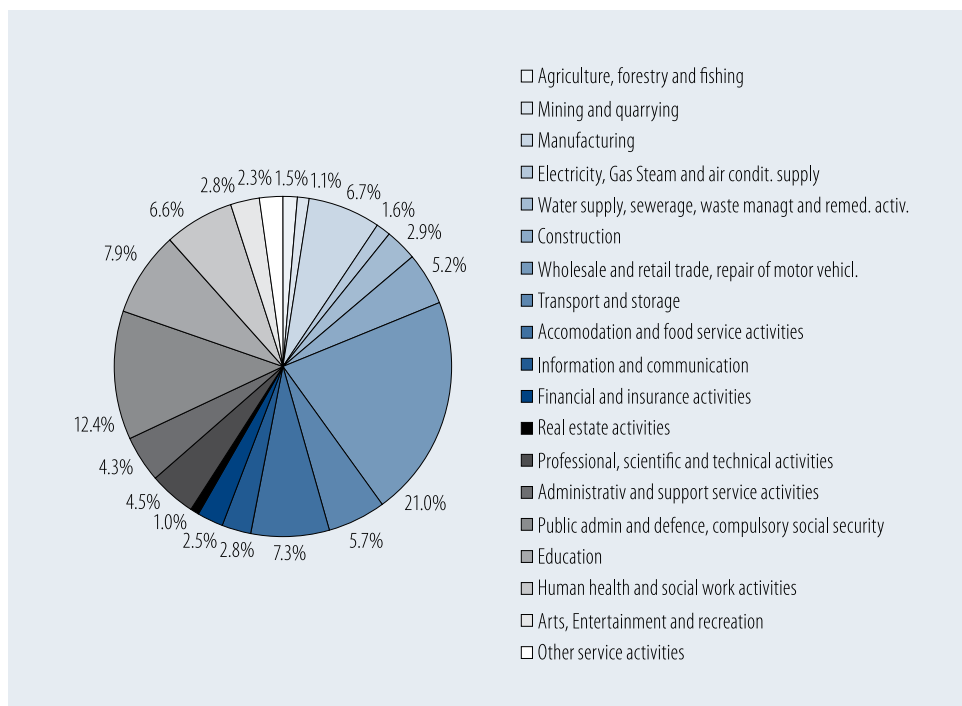
Kredit

Ukupno odobreni krediti banaka su na kraju decembra tekuće godine iznosili 2.367,2 miliona eura, što predstavlja pad od 2,4% na mjesečnom nivou, odnosno pad od 1,9% na godišnjem nivou.

Koeficijent krediti/depoziti je iznosio 1,03% na kraju decembra 2014. godine, i niži je nego u decembru 2013. godine kada je iznosio 1,15%.

Po osnovu kredita banke su na kraju decembra tekuće godine najviše (76,5%) potraživale od privrede i stanovništva.

Graph 4 – Employment structure by sectors, December 2014



Source: Monstat

Total assets and liabilities of banks

At end-December 2014, total assets and liabilities of banks amounted to 3,134.4 million euros or 0.9% more than in the previous month, whereas being higher by 5.9% in relation to December 2013.

In the structure of banks' assets in December 2014, loans and other receivables accounted for the main share (75.5%) followed by cash and deposits with central banks (15.9%), while other banks' assets items accounted for the remaining 8.6%. In the structure of liabilities, the dominant share of 73.6% was recorded by deposits, followed by capital with 14.2%, borrowings with 7.9%, while other items accounted for 4.3% of total assets.

At end-December 2014, total capital of banks amounted to 443.6 million euros, recording monthly decline of 0.2%, yet growth amounting to 11.5% in relation to December 2013.

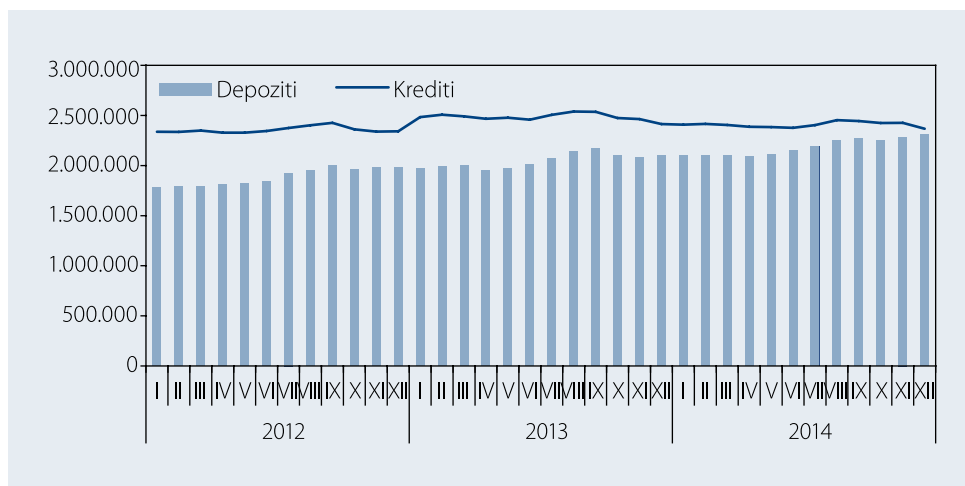
Loans

Total banks' loans amounted to 2,367.2 million euros at end-December 2014, which represents a monthly decrease of 2.4% and 1.9% decrease relative to December 2013.

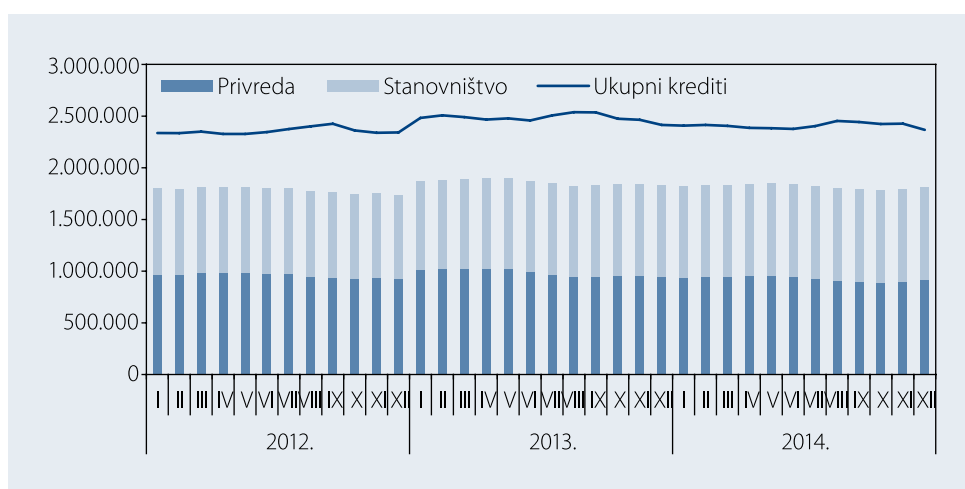
Loans to deposits ratio was 1.03% at end-December 2014, and it was lower than in December 2013 when it amounted to 1.15%.

Loans disbursed to corporate and household sectors accounted for the main share of 76.5% in loans and other liabilities of banks.

Grafik br. 5 – Krediti i depoziti, u 000 eura



Grafik br. 6 – Krediti stanovništvu, privredi i ukupni krediti banaka, u 000 eura



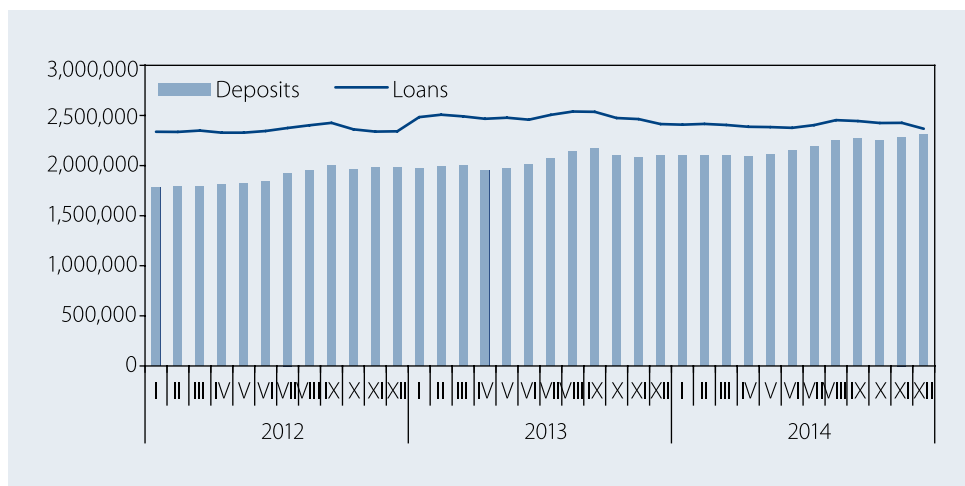
Depoziti

Depoziti u bankama su u decembru 2014. godine iznosili 2.308,1 miliona eura, i bilježe rast od 1,5% na mjesečnom nivou, dok u odnosu na decembar 2013. godine bilježe rast od 10%.

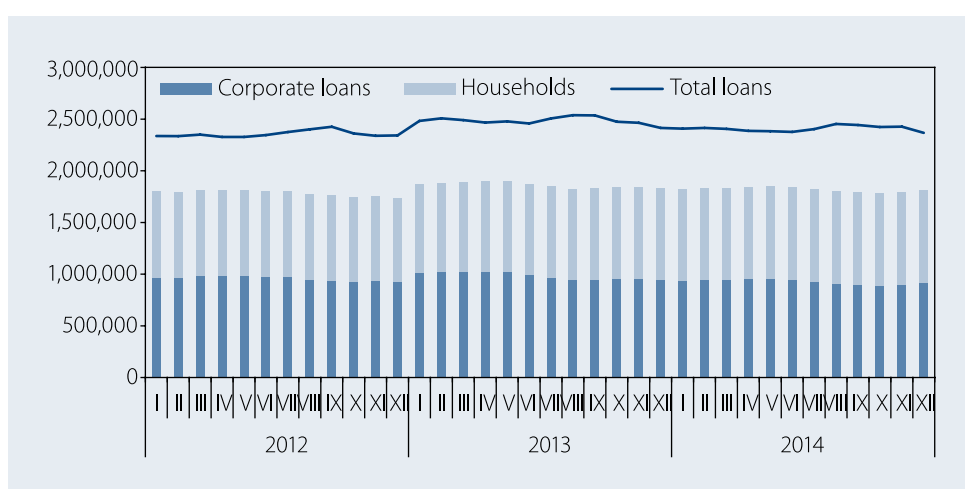
U ročnoj strukturi ukupnih depozita na kraju decembra dominantno učešće od 55% imali su oročeni depoziti, dok su depoziti po viđenju činili 44,9% ukupnih depozita. Preostalih 0,1% odnosilo se na sredstva na escrow računu. U strukturi ukupnih oročenih depozita, najveće učešće imali su depoziti ročnosti od jedne do tri godine (46,1%) i depoziti ročnosti od tri mjeseca do jedne godine (40,7%).

Tabela br. 1 - Ročna struktura depozita, kraj perioda, %

	XII 2013	XI 2014	XII 2014
Depoziti po viđenju	42,0	45,6	44,9
Oročeni depoziti	57,9	54,3	55,0
do tri mjeseca	7,6	5,4	3,5
od tri mjeseca do jedne godine	26,8	23,0	22,4
od jedne do tri godine	20,1	22,5	25,4
Preko tri godine	3,4	3,4	3,7
Sredstva na escrow računu	0,1	0,1	0,1



Graph 5 - Total loans and deposits, in thousand euros



Graph 6 - Loans to households, corporate loans and total banks' loans, thousand euros

Deposits

Total banks' deposits amounted to 2,308.1 million euros at end-December 2014 and they recorded monthly increase of 1.5% and 10% growth in relation to December 2013.

In total deposits' maturity structure, time deposits accounted for 55%, while demand deposits accounted for 44.9% of total deposits. The remaining 0.1% referred to funds at escrow account. In the structure of time deposits, the highest share was recorded by deposits with maturity from three months to one year (40,7%) and deposits with maturity from one to three years (46.1%).

	XII 2013	XI 2014	XII 2014
Demand deposits	42.0	45.6	44.9
Time deposits	57.9	54.3	55.0
Up to 3 months	7.6	5.4	3.5
From 3 months to 1 year	26.8	23.0	22.4
From 1 to 3 years	20.1	22.5	25.4
Over 3 years	3.4	3.4	3.7
Funds at escrow account	0.1	0.1	0.1

Table 1 - Maturity structure of deposits, period-end, %

Posmatrano po sektorima, na kraju decembra 2014. godine u ukupnim depozitima dominirali su depoziti fizičkih lica sa 57,7%.

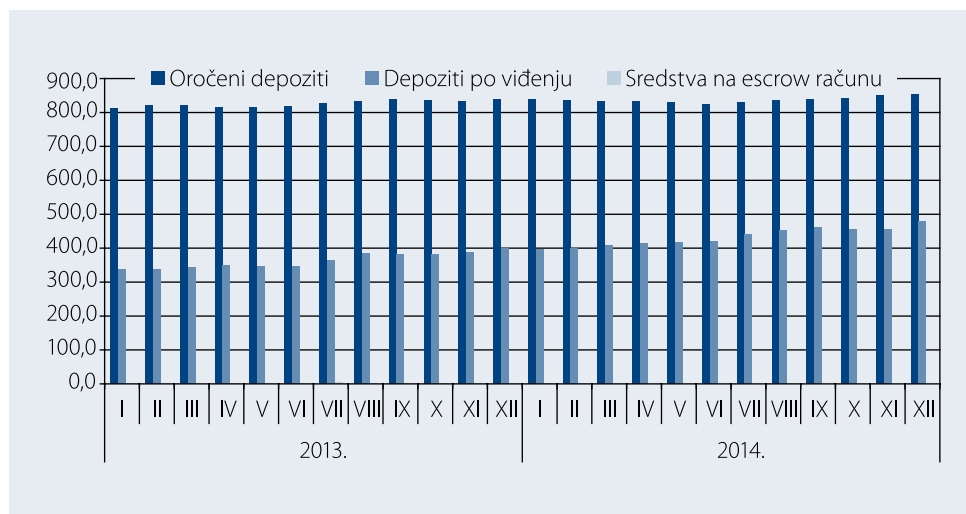
Tabela br. 2 - Sektorska struktura depozita, kraj perioda

	XII 2013	XI 2014	XII 2014	XII 2013	XI 2014	XII 2014
	u 000 EUR			u %		
Finansijske institucije	83.427	62.287	53.033	4,0	2,7	2,3
Nefinansijske institucije	615.669	725.646	740.161	29,3	31,9	32,1
Opšta vlada (Vlada, državni fondovi, jedinice lokalne samouprave)	86.240	98.994	103.922	4,1	4,4	4,5
Fizička lica (stanovništvo)	1.237.490	1.305.920	1.331.738	59,0	57,4	57,7
Nevladine i druge neprofitne organizacije	26.037	28.363	29.708	1,2	1,2	1,3
Ostalo	48.841	53.647	49.553	2,3	2,4	2,1
UKUPNO	2.097.704	2.274.857	2.308.115	100	100	100

Depoziti stanovništva

Depoziti stanovništva su na kraju decembra 2014. godine iznosili 1.331,7 miliona eura i viši su za 2% u odnosu na prethodni mjesec, dok su u odnosu na decembar 2013. godine viši za 7,6%. U ročnoj strukturi depozita stanovništva, oročeni depoziti su činili 64%, depoziti po viđenju 36%, dok se neznatan dio odnosio na sredstva na escrow računu.

Grafik br. 7 – Depoziti stanovništva po ročnosti, u 000 000 eura



Likvidnost banaka

Prosječna likvidna sredstva banaka su u decembru 2014. godine iznosila 704,2 miliona eura i bila su za 3,6 miliona eura ili 0,5% viša nego u prethodnom mjesecu, dok su u odnosu na decembar 2013. godine bila viša za 127,2 miliona eura ili 22%. U decembru 2014. godine, koeficijenti likvidnosti za bankarski sistem u cjelini, na dnevnom i dekadnom nivou, bili su iznad propisanih minimuma.

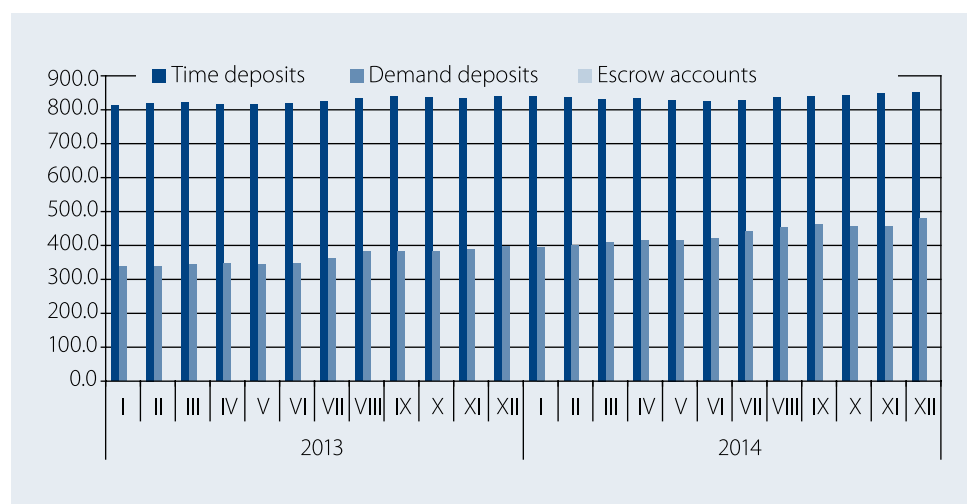
Observed by sectors, households' deposits accounted for the main share (57.7%) in total deposits at end-December 2014.

	XII 2013	XI 2014	XII 2014	XII 2013	XI 2014	XII 2014
	in thousand euros			in %		
Financial institutions	83,427	62,287	53,033	4.0	2.7	2.3
Non-financial institutions	615,669	725,646	740,161	29.3	31.9	32.1
General Government (Government, funds, municipalities)	86,240	98,994	103,922	4.1	4.4	4.5
Households	1,237,490	1,305,920	1,331,738	59.0	57.4	57.7
Non-government and other non-profit organizations	26,037	28,363	29,708	1.2	1.2	1.3
Other	48,841	53,647	49,553	2.3	2.4	2.1
TOTAL	2,097,704	2,274,857	2,308,115	100	100	100

Table 2 - Deposits' structure by sectors, period-end, %

Household deposits

Total households deposits amounted to 1,331.7 million euros at end-December 2014, and they recorded monthly growth of 2%, as well as y-o-y growth of 7.6%. In the maturity structure of household deposits, time deposits made up 64%, demand deposits 36%, while funds at escrow account made up an insignificant portion of household deposits.



Graph 7 - Household deposits by maturity, million euros

Banks' Liquidity

Average liquid assets of banks amounted to 704.2 million euros in December 2014, showing a monthly increase of 3.6 million euros or 0.5%, and 127.2 million euros or 22% increase in relation to December 2013. In December 2014, liquidity ratios, both daily and ten-day, were above the statutory minimum for the entire banking system.

Obavezna rezerva

Na kraju decembra 2014. godine, ukupno izdvojena obavezna rezerva banaka kod Centralne banke je iznosila 214,9 miliona eura i bilježi rast od 4,1 milion eura ili 1,9% na mjesečnom nivou, dok u odnosu na decembar 2013. godine bilježi rast od 18 miliona eura ili 9,2%.

Od ukupnog iznosa izdvojene obavezne rezerve, na račun Centralne banke u inostranstvu izdvojeno je 51,6%, na račun obavezne rezerve u zemlji 27,8%, a u državnim zapisima 20,6%.

U decembru je deset banaka iskoristilo mogućnost izdvajanja dijela obavezne rezerve u obliku državnih zapisa, pri čemu su ukupno izdvojena sredstva u obliku državnih zapisa iznosila 44,3 milion eura.

Efektivna stopa obavezne rezerve, mjerena odnosom izdvojene obavezne rezerve i ukupnih depozita iznosila je 9,31% na kraju decembra tekuće godine, i imala je nižu vrijednost nego u decembru 2013. godine kada je iznosila 9,39%.

Grafik br. 8 – Izdvojena obavezna rezerva u 000 eura (lijeva skala), efektivna stopa obavezne rezerve, u % (desna skala)



Mikrokreditne finansijske institucije (MFI)

Ukupna bilansna suma MFI na kraju decembra 2014. godine iznosila je 38,3 miliona eura i u odnosu na prethodni mjesec bilježi rast od 3,1%, dok u odnosu na isti period prethodne godine bilježi rast od 10,7%. U decembru 2014. godine krediti MFI iznosili su 39,3 miliona eura i bilježe rast od 1,8% na mjesečnom nivou, dok u odnosu na isti period prethodne godine bilježe rast od 7%.

MFI su tokom perioda 01.01–31.12.2014. godine poslovale sa pozitivnim finansijskim rezultatom, u ukupnom iznosu od 2 miliona eura.

Aktivne kamatne stope

Kamatne stope banaka na ukupno odobrene kredite

Prosječna ponderisana nominalna kamatna stopa banaka na ukupno odobrene kredite je u decembru 2014. godine iznosila 8,41%, dok je prosječna ponderisana efektivna kamatna stopa iznosila 9,22%. Nominalna stopa je u odnosu na prethodni mjesec zabilježila pad od

Reserve requirements

At end-December 2014, total allocated reserve requirement of banks held with the Central Bank of Montenegro amounted to 214.9 million euros or 4.1 million euros or 1.9% more in relation to the previous month, while it was 18 million euros or 9.2% higher compared to December 2013.

Of total reserve requirement, 51.6% was allocated to the Central Bank's account abroad, 27.8% were in the reserve requirement accounts in the country while 20.6% were in T-bills.

In December 2014, ten banks used the opportunity to allocate a part of their reserve requirement in the form of T-bills. Thus, total allocated funds in the form of T-bills amounted to 44.3 million euros.

The effective reserve requirement rate, measured as the ratio of allocated reserve requirement to total deposits, amounted to 9.13% in December 2014, and it was lower relative to December 2013, when it amounted to 9.39%.



Graph 8 - Allocated reserve requirement in thousand euros (left scale), effective reserve requirement rate in % (right scale)

Micro-credit financial institutions (MFIs)

Total MFIs' assets and liabilities amounted to 38.3 million euros at end-December 2014, showing a 3.1% monthly growth and a 10.7% y-o-y growth. In December 2014, total MFIs loans amounted to 39.3 million euros, recording a 1.8% monthly increase and 7% y-o-y increase.

During the period 1 January - 31 December 2014, MFIs operated with positive financial result amounting to 2 million euros.

Lending Interest Rates

Lending interest rates on total loans granted

In December 2014, the weighted average nominal interest rate (WANIR) on total loans granted amounted to 8.41% while weighted average effective interest rate (WAEIR) amounted to 9.22%. WANIR recorded a monthly decline of 0.05 percentage points, while WAEIR

0,05 p.p, dok je efektivna kamatna stopa niža za 0,06 p.p. u odnosu na prethodni mjesec. Na godišnjem nivou, nominalna kamatna stopa bilježi pad od 0,27 p.p, dok je efektivna kamatna stopa niža za 0,14 p.p.

Kamatne stope banaka na novoodobrene kredite

Prosječna ponderisana nominalna kamatna stopa banaka na novoodobrene kredite u decembru 2014. godine iznosila je 7,78%, dok je prosječna ponderisana efektivna kamatna stopa iznosila 9,02%. Na mjesečnom nivou, nominalna kamatna stopa je zabilježila pad od 0,77 p.p, dok je efektivna kamatna stopa niža za 0,87 p.p. Na godišnjem nivou nominalna kamatna stopa je zabilježila pad od 0,42 p.p, dok je efektivna kamatna stopa niža za 0,40 p.p.

Kamatne stope mikrokreditnih finansijskih institucija na ukupno odobrene kredite

Prosječna ponderisana nominalna kamatna stopa mikrokreditnih finansijskih institucija na ukupno odobrene kredite je u decembru 2014. godine iznosila 21,33%, dok je prosječna ponderisana efektivna kamatna stopa iznosila 25,66%. Prosječna ponderisana nominalna kamatna stopa je zabilježila pad od 0,13 p.p. u odnosu na prethodni mjesec, dok je efektivna kamatna stopa zabilježila pad od 0,22 p.p. U odnosu na isti period prethodne godine prosječna ponderisana nominalna kamatna stopa je viša za 0,63 p.p, dok je prosječna ponderisana efektivna kamatna stopa zabilježila pad od 0,72 p.p.

Kamatne stope mikrokreditnih finansijskih institucija na novoodobrene kredite

Prosječna ponderisana nominalna kamatna stopa mikrokreditnih finansijskih institucija na novoodobrene kredite je u decembru 2014. godine iznosila 20,50%, dok je prosječna ponderisana efektivna kamatna stopa iznosila 24,62%. Na mjesečnom nivou, i nominalna kamatna i efektivna stopa zabilježile su pad od 0,66 p.p i 0,64 p.p. respektivno. Na godišnjem nivou, nominalna kamatna stopa je zabilježila pad od 1,30 p.p, dok je efektivna kamatna stopa niža za 1,41 p.p.

Pasivne kamatne stope

Prosječna ponderisana pasivna efektivna kamatna stopa (PPPEKS) iznosila je 1,83% u decembru 2014. godine i u odnosu na prethodni mjesec niža je za 0,06 procentna poena, dok je na godišnjem nivou zabilježila pad od 0,71 p.p.

PPEKS na depozite fizičkih lica iznosila je 2,24%, i u odnosu na prethodni mjesec niža je za 0,08 p.p, dok je u odnosu na isti mjesec prethodne godine niža za 0,81 p.p. Istovremeno, PPEKS na depozite pravnih lica iznosila je 1,27% i niža je za 0,04 p.p. u odnosu na prethodni mjesec, dok u odnosu na isti period prethodne godine bilježi pad od 0,53 p.p.

Tabela br. 3 - PPEKS na ukupne depozite banaka po ročnosti, u %

Ročnost	XII 2013.	XI 2014.	XII 2014.
Depoziti po viđenju	0,23	0,12	0,12
Oročeni depoziti			
Do 3 mjeseca	3,40	2,77	1,58
Od 3 mjeseca do 1 godine	3,76	2,96	2,82
Od 1 do 3 godine	5,12	3,82	3,72
Od 3 do 5 godina	4,53	4,44	3,95
Preko 5 godina	3,85	3,87	3,87

declined by 0.06 percentage points. WANIR recorded annual decline of 0.27 percentage points and WAEIR recorded y-o-y decline of 0.14 percentage points.

Banks's interest rates on new loans

In December 2014, WANIR on new loans amounted to 7.78% while WAEIR amounted to 9.02%. WANIR and WAEIR recorded respective monthly declines of 0.77 and 0.87 percentage points. WANIR recorded annual decline of 0.42 and WAEIR recorded y-o-y decline of 0.40 percentage points.

MFI's interest rates on total loans

In December 2014, WANIR on total MFI's loans granted amounted to 21.33% and WAEIR amounted to 25.66%. WANIR recorded a monthly decline of 0.13 percentage points, while WAEIR declined by 0.22 percentage points. In relation to December 2013, WANIR increased by 0.63 percentage points, while WAEIR declined by 0.72 percentage points.

MFI's interest rates on new loans

In December 2014, WANIR on new MFI's loans granted amounted to 20.50% and WAEIR amounted to 24.62%. WANIR and WAEIR recorded respective monthly decreases of 0.66 and 0.64 percentage points. WANIR recorded annual decline of 1.30 percentage points and WAEIR recorded y-o-y decline of 1.41 percentage points.

Deposit interest rates

WAEIR amounted to 1.83% in December 2014, recording the month-on-month decrease of 0.06 percentage points and a decline of 0.71 percentage points in relation to December 2013.

WAEIR on natural persons' deposits amounted to 2.24% and it recorded monthly decrease of 0.08 percentage points, as well as a decrease of 0.81 percentage points relative to December 2013. At the same time, WAEIR on legal persons' deposits amounted to 1.27% thus recording monthly decline of 0.04 percentage points, while in relation to December 2013 it declined by 0.53 percentage points.

Maturity	XII 2013	XI 2014	XII 2014
Demand deposits	0.23	0.12	0.12
Time deposits			
Up to 3 months	3.40	2.77	1.58
From 3 months to 1 year	3.76	2.96	2.82
From 1 to 3 years	5.12	3.82	3.72
From 3 to 5 years	4.53	4.44	3.95
Over 5 years	3.85	3.87	3.87

Table 3 – WAEIR on total deposits in banks by maturity, %

The difference between lending interest rates (to total granted loans) and deposit interest rates amounted to 7.39 percentage points in December 2014, being the same as in the previous month, yet lower relative to December 2013 (when it amounted to 7.53 percentage points).

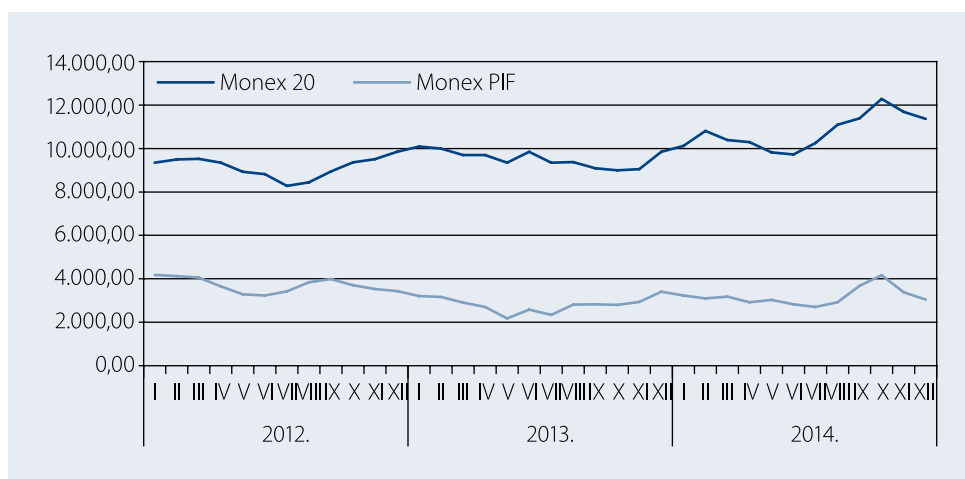
Razlika između aktivnih (na ukupno odobrene kredite) i pasivnih kamatnih stopa u decembru 2014. godine je iznosila 7,39 p.p. i na istom je nivou kao prethodnog mjeseca, dok je na nižem nivou u odnosu na isti period prethodne godine (7,53 p.p.).

Tržište kapitala

U decembru 2014. godine na Montenegroberzi ostvaren je promet od 1,5 miliona eura kroz 501 transakciju. Ostvareni promet je bio skoro 6 puta manji nego na kraju prethodnog mjeseca. U strukturi trgovine ostvarenoj u decembru 2014. godine, dominantno učešće od 69,5% ostvario je promet akcijama, 23,1% se odnosilo na promet raznim vrstama obveznica, dok se 7,4% odnosilo na promet akcija fondova zajedničkog ulaganja. Cjelokupan mjesečni promet ostvaren je kroz sekundarnu trgovinu (100%).

Berzanski indeks MONEX20, čija je vrijednost na kraju decembra 2014. godine bila 11.356,11 indeksnih poena, niža je u odnosu na kraj prethodnog mjeseca za 2,8%, dok je istovremeno indeks MONEXPIF iznosio 3.037,38 i zabilježio je pad od 10,3% na mjesečnom nivou.

Grafik br. 9 – Kretanje indeksa MONEX 20 i MONEX PIF



Tržišna kapitalizacija na dan 31.12.2014. godine je iznosila 2.960,7 milion eura, i na mjesečnom nivou bilježi rast od 0,1%.

Koeficijent obrta sredstava na Montenegroberzi je u decembru tekuće godine iznosio 0,000511 i znatno je niži u odnosu na prethodni mjesec kada je iznosio 0,002991.

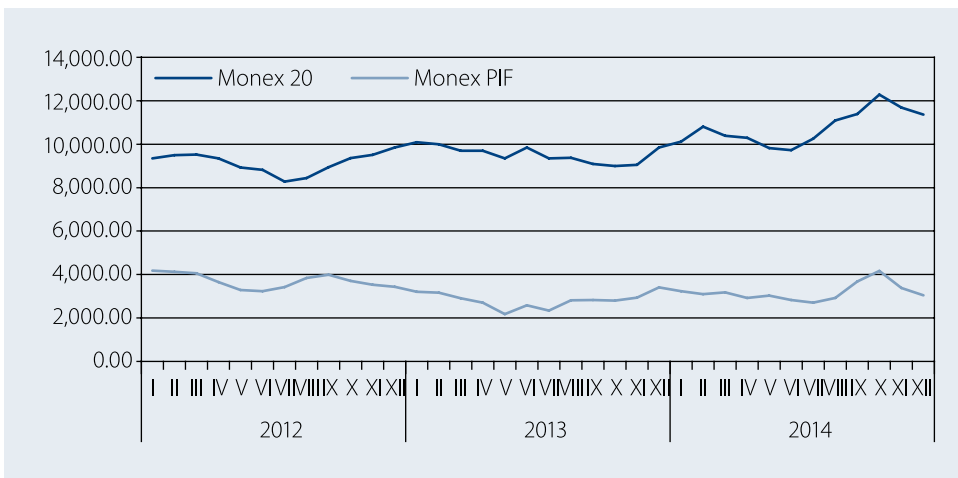
Grafik br. 10 - Koeficijent obrta sredstava



Capital market

In December 2014, Montenegro stock exchange recorded turnover in amount of 1.5 million euros and 501 transactions. Turnover was six times lower than at the end of the previous month. In the trading structure recorded in December 2014, shares' turnover recorded dominant share of 69.5%, 23.1% referred to various types of bonds while 7.4% referred to joint investment fund's shares turnover. The entire monthly turnover was recorded through secondary trade (100%).

The value of the MONEX20 index, which value in December 2014 was 11,356.11 index points, was 2.8% lower relative to the previous month, while Monex PIF index amounted to 3,037.38 and it recorded monthly decline of 10.3%.



Graph 9 - MONEX 20 and MONEX PIF indices

As at 31 December 2014, market capitalization amounted to 2,960.7 million euros, recording 0.1% increase in relation to the previous month.

The turnover coefficient at the Montenegro stock exchange amounted to 0.000511 in December 2014, showing a significant monthly decrease when it amounted to 0.002991.



Graph 10 - Turnover coefficient

Domaći platni promet

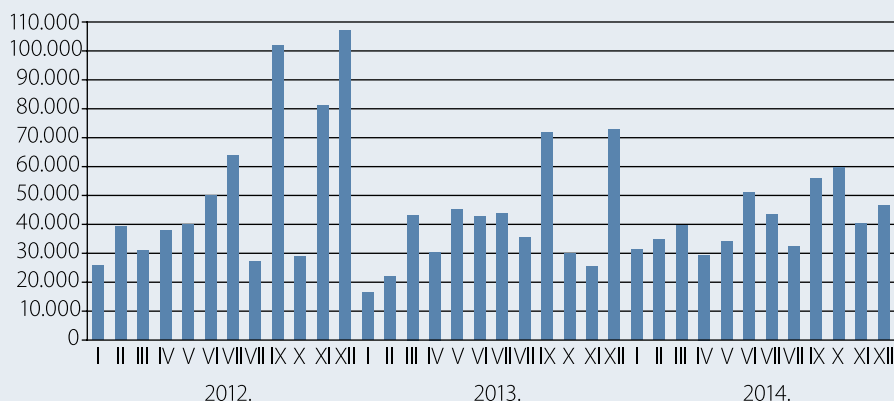
Vrijednost realizovanog platnog prometa u zemlji je iznosila 2.480,8 miliona eura u decembru 2014. godine, što je za 52,8% više nego u prethodnom mjesecu i za 3,2% više nego u istom periodu prethodne godine.

U strukturi ukupno realizovanog platnog prometa, 50,7% se odnosilo na međubankarski platni promet, dok se ostalih 49,3% odnosilo na interni platni promet. Posmatrano prema učešću realizovanih naloga, dominantno učešće od 70% ostvario je interni platni promet sa 1,9 miliona realizovanih naloga.

Strane direktne investicije

Prema preliminarnim podacima, u 2014. godini neto priliv stranih direktnih investicija iznosio je 353,9 miliona eura čime je ostvaren rast od 9,3% u poređenju sa prethodnom godinom. U 2014. godini ostvaren je manji priliv po osnovu vlasničkih ulaganja, dok je istovremeno zabilježeno povećanje priliva po osnovu kredita između povezanih kompanija. Ukupan priliv stranih direktnih investicija iznosio je 498,1 milion eura, tj. za 3,9% više nego prethodne godine.

Grafik br. 11 – Ukupan priliv stranih direktnih investicija, u hiljadama eura



Izvor: CBCG

U periodu januar-decembar 2014. godine priliv po osnovu vlasničkih ulaganja bilježi pad od 6,1% u odnosu na 2013. godinu. Priliv SDI u formi vlasničkih ulaganja iznosio je 261,3 miliona eura, od čega se 80,3 miliona eura odnosilo na investicije u preduzeća, dok je priliv po osnovu ulaganja u nekretnine iznosio 181 milion eura. Istovremeno je povećan priliv po osnovu kredita između vlasnički povezanih kompanija. Priliv SDI u formi interkompanijskog duga iznosio je 230,3 miliona eura, što je za 22% više nego u 2013. godini i čini 46,2% ukupnog priliva u 2014. godini. Povlačenja sredstava rezidenata investiranih u inostranstvu iznosila su 6,5 miliona eura.

Ukupan odliv stranih direktnih investicija iznosio je 144,1 milion eura, što je za 7,2% manje nego u 2013. godini. U strukturi odliva, najviše se odnosilo na povlačenja sredstava nezidenata investiranih u našu zemlju 117,3 miliona eura, dok je odliv po osnovu ulaganja rezidenata u inostranstvo iznosio 26,8 miliona eura.

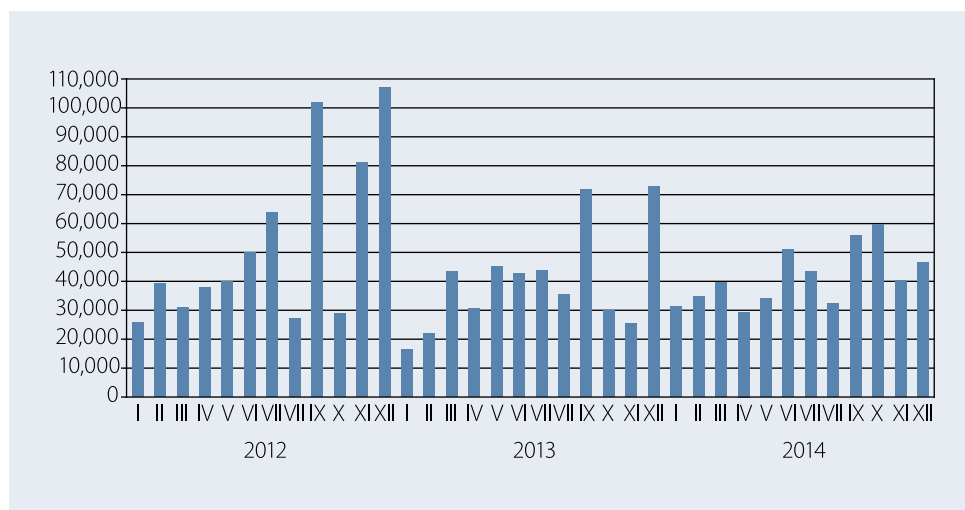
Domestic payment transactions

The value of the domestic payment transactions amounted to 2,480.8 million euros in December 2014, and they recorded monthly growth of 52.8% and 3.2% increase relative to December 2013.

Interbank payment transactions accounted for 50.7% in total payment transactions structure while the remaining 49.3% referred to domestic payment transactions. Observed by the share of executed payment orders, the main share was of internal payment transactions (1.9 million of executed orders).

Foreign Direct Investments (FDI)

According to preliminary data, the net inflow of foreign direct investments amounted to 353.9 million in 2014, realizing a growth of 9.3% compared to the previous year. In 2014, FDI inflow from equity investments decreased, while inflow from loans between ownership related companies increased. Total FDI inflow amounted to 498.1 million euros, which is a y-o-y growth of 3.9%.



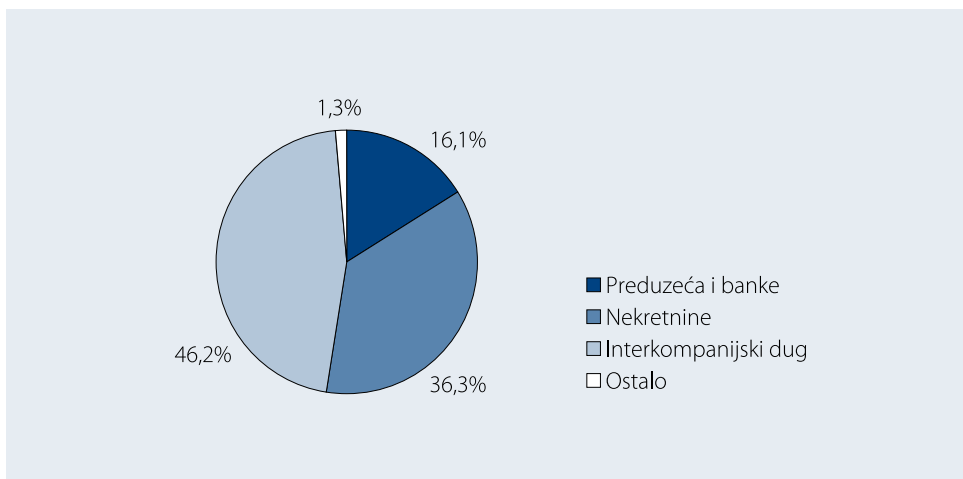
Graph 11 – Total FDI inflow, thousand euros

Source: CBCG

In the period January-December 2014, the inflow from equity investments decreased by 6.1% compared to 2013. FDI in the form of the equity investments amounted to 261.3 million euros, of which investments in companies accounted for 80.3 million euros, while inflow arising from the investments in real estates amounted for 181 million euros. At the same time, the inflow from loans between affiliated companies increased. FDI inflow in the form of intercompany debt amounted to 230.3 million euros, or 22% more compared to 2013, making up 46.2% of total inflow in 2014. Withdrawal of residents' assets invested abroad amounted to 6.5 million euros.

Total FDI outflow amounted to 144.1 million euros, which is a y-o-y decline of 7.2%. In the outflow structure, withdrawal of non-residents' investments in Montenegro amounted to 117.3 million euros, while the outflow from residents' investments abroad amounted to 26.8 million euros.

Grafik br. 12 – Struktura ukupnog priliva stranih direktnih investicija u 2014. godini



Izvor: CBCG

Budžet Crne Gore

Izvorni prihodi budžeta Crne Gore i državnih fondova u decembru 2014. godine, prema procjeni Ministarstva finansija, iznosili su 155,2 miliona eura ili 4,6% procijenjenog BDP-a⁴, i bili su za 6,6% viši u odnosu na plan za navedeni mjesec, a u odnosu na decembar 2013. godine zabilježili su rast od 7%.

U strukturi izvornih prihoda, u decembru, najveće učešće, 48,5%, ostvarili su prihodi od doprinosa, zatim porezi 45,1%, ostali prihodi 2,7%, primici od otplate kredita i sredstva prenijeta iz prethodne godine 1,4%, naknade 0,9%, donacije 0,7% i takse 0,7%. Prihodi od poreza su u decembru bili niži od planiranih za 8,3%. Naplata akciza ostvarena je u iznosu od 13,1 milion eura, što je i u odnosu na plan za decembar manje za 19,1%, a u odnosu na isti mjesec 2013. godine manje za 0,8%.

Najznačajnija negativna odstupanja u odnosu na plan, u toku decembra, ostvarena su kod naplate poreza na dodatnu vrijednost, akciza, taksi, kao i kod primitaka od ostalih prihoda.

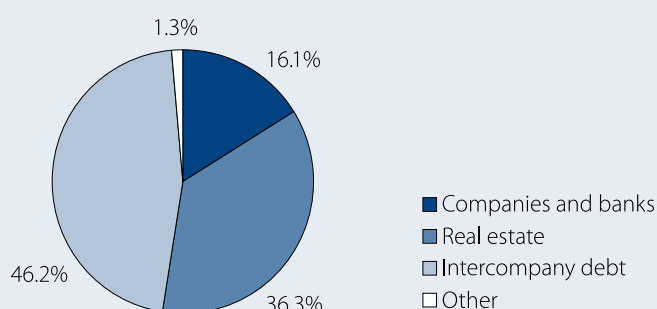
Izdaci budžeta (ukupni izdaci umanjeni za otplatu dugova), u decembru 2014. godine, iznosili su 173,9 miliona eura, ili 5,1% BDP-a, što je za 8,4% više u odnosu na isti period prethodne godine, a za 57,2% više u odnosu na plan. Najveće izvršenje izdataka zabilježeno je kod izdataka za bruto zarade (35,6 miliona eura), penzije (32,1 milion eura) i rashode za usluge (9,4 miliona eura).

U decembru kapitalni budžet iznosio je 18 miliona eura.

Budžet Crne Gore, u decembru 2014. godine, ostvario je deficit od 18,7 miliona eura, dok je za dvanaest mjeseci 2014. godine budžetski deficit iznosio 102,6 miliona eura ili 3% BDP-a.

⁴ Procijenjeni BDP za 2014. godinu iznosi 3.393 miliona eura.

Graph 12 - Structure of total FDI inflow in 2014



Source: CBCG

Budget of Montenegro

According to Ministry of Finance estimates, source revenues of the Budget of Montenegro and state funds amounted to 155.2 million euros or 4.6% of the estimated GDP⁴, and they were by 6.6% higher than planned for December 2014, yet by 7% higher than in December 2013.

In the structure of source revenues, the largest share (48.5%) were revenues from contributions, followed by taxes (45.1%), other revenues (2.7%), receipts from the loans repayment and funds transferred from previous year (1.4%), fees (0.9%), donations (0.7%) and duties (0.7%). Revenues from tax collection were 8.3% lower than planned. The excise duties were collected at the amount of 13.1 million euros or 19.1% less than planned for December 2014, and they showed 0.8% y-o-y decline.

The most significant negative deviations from the plan were realized in the collection of value added tax, excise duties, taxes as well as receipts from other revenues.

In December 2014, budget expenditures (total revenues less debt repayments) amounted to 173.9 million euros or 5.1% of GDP, recording y-o-y increase of 8.4% and 57.2% higher than planned. The highest execution of expenditures was in gross salaries (35.6 million euros), pensions (32.1 million euros) and expenditures for services (9.4 million euros).

The capital budget amounted to 18 million euros in December 2014.

The Budget of Montenegro ran a deficit of 18.7 million euros, whereas the deficit for the twelve months period amounted to 102.6 million or 3% of GDP.

⁴ Estimated GDP for 2014 amounted to 3.393 million euros.

Tabela 1.2 - Monetarni pregled - bilans banaka, u 000 eura, stanje na kraju perioda

Table 1.2 - Other Depository Corporations Survey, end-period balance, EUR thousand

Potraživanja od nerezidenata											Obaveze prema nerezidentima											Potraživanja od centralne Vlade											Domaci krediti											Neto ostale stavke											Obaveze prema Centralnoj banci											Depoziti ostalih sektora											Obaveze																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
Gotovina			HOV osim akcija			Kredit			Ostala potraživanja			Ukupno			Depoziti			HOV osim akcija			Kredit			Ostale obaveze			Ukupno			Potraživanja od centralne Vlade			Obaveze prema centralnoj Vladi			Neto potraživanja od ostalih sektora			Potraživanja od ostalih sektora			Ukupno			Depoziti po vidjenju			Oročeni depoziti			Ukupno			HOV osim akcija			Ukupno kapital																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
2007	71.471	243.426	0	27.131	0	342.028	281.138	4.577	513.208	0	798.933	-456.905	342.438	9.362	79.814	-70.452	2.249.532	2.521.518	73.063	552	791.196	960.989	1.752.185	1.881	236.941	2007	48.404	159.959	0	41.647	0	250.010	423.294	4.587	829.538	0	1.257.419	-1.007.409	262.165	6.325	145.713	-139.388	2.803.461	2.926.238	123.925	435	576.488	936.712	1.513.200	1.891	279.376	2008	57.292	230.591	0	39.919	0	327.802	339.422	4.599	695.527	0	1.039.548	-711.746	238.299	48.515	131.632	-83.117	2.424.809	2.579.991	129.302	344	534.199	870.769	1.404.968	1.898	331.734	2009	55.531	295.990	0	47.638	0	399.159	270.762	1.500	659.333	0	931.595	-532.436	276.161	57.313	119.051	-61.738	2.214.564	2.428.987	135.455	214	586.056	861.434	1.447.490	2.485	310.906	2010	63.090	347.492	0	45.028	0	455.610	294.699	16.462	492.458	0	803.619	-348.009	206.074	122.207	87.846	34.361	1.957.069	2.197.504	66.989	107	578.567	896.112	1.474.679	2.491	305.229	2011	71.699	423.053	0	48.339	0	543.091	337.277	16.471	345.792	0	699.540	-156.449	236.234	133.092	87.987	45.105	1.884.592	2.165.931	126.432	22	610.435	981.412	1.591.847	2.496	288.685	2012	72.617	350.371	56.984	71.000	9.583	560.555	372.750	15.005	332.384	2.529	722.668	-162.113	318.380	203.029	87.721	115.308	1.920.185	2.353.873	139.453	0	695.794	966.496	1.662.290	0	390.019	2013	73.358	435.072	31.066	76.100	8.298	623.888	344.144	16.500	401.975	2.653	765.272	-141.384	213.526	137.385	93.932	43.453	1.959.883	2.216.861	134.182	0	582.738	965.987	1.548.725	2.500	390.072	Jan	65.306	448.724	31.094	76.815	8.411	630.350	342.296	20.500	387.420	2.328	752.544	-122.194	217.467	137.857	98.673	39.184	1.970.957	2.227.608	138.243	0	611.297	960.074	1.571.371	2.500	393.304	Feb	66.262	417.193	37.982	70.080	8.569	600.086	339.972	20.474	374.621	2.241	737.308	-137.222	205.456	160.736	93.958	66.778	1.985.466	2.257.700	134.665	0	639.184	947.860	1.587.044	2.500	396.277	Mar	65.863	367.516	37.101	77.078	8.538	556.096	336.774	20.479	379.695	2.375	739.323	-183.227	181.785	173.290	93.197	80.093	1.997.756	2.259.634	128.426	0	595.826	947.540	1.543.366	2.500	402.113	Apr	71.559	375.903	37.210	77.007	8.712	570.391	337.950	20.477	383.378	2.116	743.921	-173.530	196.112	175.552	93.429	82.123	2.000.175	2.278.410	132.054	0	609.505	956.209	1.565.714	2.500	404.615	May	81.017	385.164	37.199	74.945	8.823	587.148	342.312	16.476	376.950	2.577	738.315	-151.167	191.195	183.576	93.128	90.448	1.968.878	2.250.521	93.340	0	631.766	965.884	1.597.650	2.500	405.867	June	111.236	438.133	38.039	79.207	8.942	675.557	349.928	16.480	378.074	2.427	746.909	-71.352	198.400	191.870	91.561	100.309	1.950.882	2.249.591	110.826	0	688.502	965.325	1.653.827	2.500	411.091	July	110.863	457.256	38.060	78.831	8.971	693.981	353.807	16.481	371.964	2.229	744.481	-50.500	235.384	225.445	90.937	134.508	1.929.796	2.299.688	112.466	0	750.681	969.585	1.720.266	2.500	413.567	Avg	97.558	446.214	55.351	79.894	9.177	688.194	356.459	16.482	350.118	2.417	725.476	-37.282	252.433	230.435	92.510	137.833	1.934.268	2.324.534	113.327	0	758.737	986.222	1.744.959	2.500	426.466	Sep	80.924	385.686	55.454	83.311	9.093	612.468	357.729	16.483	341.342	2.305	717.859	-105.391	254.495	223.951	89.906	134.045	1.937.540	2.326.080	119.290	0	714.990	962.891	1.677.881	2.500	421.019	Okt	73.805	365.820	55.851	87.091	9.282	591.849	360.823	14.984	353.234	2.380	731.421	-139.572	252.338	221.033	88.807	132.226	1.941.017	2.325.581	113.628	0	689.021	968.526	1.657.547	0	414.842	Nov	72.617	350.371	56.984	71.000	9.583	560.555	372.750	15.005	332.384	2.529	722.668	-162.113	318.380	203.029	87.721	115.308	1.920.185	2.353.873	139.453	0	695.794	966.496	1.662.290	0	390.019	Dec	81.318	371.878	88.533	62.139	9.166	613.034	426.635	15.000	337.413	7.425	686.473	-73.439	415.105	213.392	120.220	93.172	1.905.632	2.413.909	91.278	0	770.593	1.038.555	1.809.148	0	440.047	2014	78.606	344.708	60.937	79.686	9.273	573.210	379.261	15.005	331.828	2.540	728.634	-155.424	293.249	214.953	88.414	126.539	1.913.262	2.333.050	114.320	0	675.489	980.314	1.655.803	0	407.503	Jan	69.809	341.898	61.137	79.777	9.446	562.067	388.613	15.006	332.210	2.404	743.233	-181.166	310.500	210.105	94.082	116.023	1.926.307	2.352.830	114.737	0	666.226	980.736	1.646.962	0	409.964	Feb	77.909	342.684	60.821	70.868	9.379	561.661	384.637	15.004	329.278	1.722	730.641	-168.980	251.720	256.821	98.065	158.756	1.926.770	2.337.246	102.593	0	660.940	990.695	1.651.635	0	414.036	Mar	74.572	293.438	62.721	79.278	9.665	519.674	391.819	15.003	316.431	2.149	725.402	-205.728	242.194	275.638	97.136	178.502	1.936.107	2.356.803	97.207	0	639.676	996.554	1.636.230	0	417.642	Apr	88.158	291.196	62.674	79.025	10.236	531.289	392.883	15.003	313.328	2.179	723.393	-192.104	247.035	280.772	102.881	177.891	1.942.956	2.367.882	107.531	0	659.841	989.152	1.648.993	0	419.255	May	100.147	322.188	59.025	70.373	10.091	561.824	388.194	15.003	306.759	1.625	711.581	-149.757	282.792	249.037	101.901	147.136	1.933.683	2.363.611	101.972	0	699.820	991.761	1.691.581	0	420.304	June	109.613	354.847	68.000	79.945	10.125	622.530	395.288	15.004	303.099	847	714.238	-91.708	280.955	238.019	102.220	135.799	1.917.727	2.334.461	94.497	0	743.419	982.235	1.725.654	0	422.604	July	111.058	428.200	70.001	79.917	9.934	699.110	394.347	15.008	298.607	3.567	711.529	-12.419	302.681	234.037	107.206	126.831	1.897.729	2.327.291	91.228	0	801.151	990.021	1.791.172	0	432.481	Aug	101.178	447.193	74.197	67.299	10.209	700.076	401.756	15.000	274.491	3.071	694.318	5.758	315.108	223.935	108.679	115.256	1.886.056	2.316.420	90.715	0	793.438	1.003.867	1.797.305	0	434.163	Sep	84.942	431.707	59.946	75.511	10.314	664.420	397.011	15.000	253.406	7.825	673.242	-8.822	337.912	219.726	112.400	107.326	1.871.526	2.316.764	84.463	0	787.457	1.000.010	1.787.467	0	436.012	Okt	95.384	427.867	65.958	75.777	10.128	675.114	405.388	15.000	242.478	7.382	670.248	4.866	340.332	213.877	111.921	105.926	1.884.073	2.330.361	91.536	0	805.826	997.033	1.802.859	0	440.830	Nov	81.318	371.878	88.533	62.139	9.166	613.034	426.635	15.000	337.413	7.425	686.473	-73.439	415.105	213.392	120.220	93.172	1.905.632	2.413.909	91.278	0	770.593	1.038.555	1.809.148	0	440.047	Dec

* Revizija podataka za period 2007-2012. godine je u toku
 Izvor: Mjesečni izvještaji banaka
 * Revision of data from 2007 to 2012 is in progress.
 Source: Banks' monthly reports

Tabela 1.3- Monetarni pregled - Bilans depozitnih institucija, u 000 eura, stanje na kraju perioda

Table 1.3 - Depository Corporations Survey, end-period balance, EUR thousand

	Potraživanja od nerezidenata				Obaveze prema nerezidentima			Neto strana aktiva	Domaći krediti			Neto ostale stavke	Obaveze*					
	CBCG	Banke	Ukupno	CBCG	Banke	Ukupno	Neto potraživanja od centralne Vlade		Potraživanja od ostalih sektora	Ukupno	Depoziti po videnju		Oročeni depoziti	Ukupno depoziti	HOV osim akcija	Kapital		
																	1	2
2007**	467938	342028	809966	1	798933	798934	11032	-168464	2.250.690	2.082.226	51658	791.376	966.958	1.758.334	1.881	281.394	2007**	
2008	313043	250010	563053	1	1.257419	1.257420	-694367	-150.715	2.806.245	2.655.529	103.480	576.666	948.306	1.524.972	1.891	370.817	2008	
2009	397483	327802	725285	28102	1.039.548	1.067650	-342364	-179.522	2.428.346	2.248.824	108.401	534.325	883.626	1.417.951	1.898	330.210	2009	
2010	416432	399159	815591	29946	931.595	961541	-145950	-132.668	2.218.110	2.085.442	112.709	586.233	879.927	1.466.160	2.485	358.136	2010	
2011	303464	455610	759074	30640	803.619	834.259	-75.186	15.984	1.960.527	1.976.511	36.698	578.739	917.486	1.496.224	2.491	365.912	2011	
2012	347918	543091	891009	30174	699.540	729714	161295	20.950	1.887.950	1.908.900	96.331	613.289	1.009.264	1.622.553	2.496	348.815	2012	
2013	423710	560555	984265	29035	722.668	751703	232562	103.325	1.923.501	2.026.826	109.578	699.609	1.001.376	1.700.984	0	448.827	2013	
Jan	351515	623888	975402	29443	765272	794715	180688	-5.287	1.963.205	1.957.917	104.655	585.363	996.340	1.581.703	2.500	449.749	Jan	
Feb	340734	630350	971083	29863	752544	782407	188676	3.672	1.974.288	1.977.960	108.514	612.074	990.428	1.602.502	2.500	453.125	Feb	
Mar	331448	600086	931534	30189	737308	767497	164037	28.675	1.988.814	2.017.489	104.505	639.944	978.216	1.618.161	2.500	456.369	Mar	
Apr	296498	556096	852593	30189	739323	769512	83081	55.112	2.001.116	2.056.227	98.435	598.860	977.898	1.576.758	2.500	461.614	Apr	
Maj	307196	570391	877587	29826	743921	773747	103840	59.498	2.003.529	2.063.026	101.926	612.142	986.569	1.598.711	2.500	463.732	May	
Jun	304036	587148	891184	29760	738315	768075	123109	66.763	1.972.231	2.038.994	62.886	635.445	996.246	1.631.691	2.500	465.029	June	
Jul	312803	675557	988360	29505	746909	776414	211946	77.478	1.954.227	2.031.705	80.828	689.867	1.000.189	1.690.056	2.500	470.272	July	
Aug	349146	693981	1.043.127	29633	744481	774114	269012	111.307	1.933.147	2.044.454	82.542	750.925	1.004.452	1.755.377	2.500	473.048	Aug	
Sep	367858	688194	1.056.052	29402	725476	754878	301174	112.771	1.937.669	2.050.441	83.215	759.005	1.021.091	1.780.096	2.500	485.803	Sep	
Okt	368888	612468	981356	29298	717859	747157	234199	112.574	1.940.833	2.053.407	89.545	717.907	997.763	1.715.670	2.500	479.890	Oct	
Nov	366959	591849	958808	29516	731421	760937	197872	111.517	1.944.317	2.055.834	83.962	692.843	1.003.401	1.696.244	0	473.507	Nov	
Dec	423710	560555	984265	29035	722.668	751703	232562	103.325	1.923.501	2.026.826	109.578	699.609	1.001.376	1.700.984	0	448.827	Dec	
2014	544740	613034	1.157.774	30.997	686.473	717470	440303	67.931	1.909.081	1.977.012	62.375	770.776	1.084.206	1.854.981	0	499.962	2014	
Jan	416972	573210	990182	29494	728.634	758128	232054	97.251	1.916.595	2.013.845	84.404	679.860	1.015.198	1.695.058	0	466.437	Jan	
Feb	428535	562067	990602	29111	743233	772344	218258	88.844	1.929.669	2.018.514	85.859	666.438	1.015.626	1.682.064	0	468.848	Feb	
Mar	415464	561661	977125	29130	730.641	759771	217355	85.448	1.930.177	2.015.624	73.072	661.134	1.025.592	1.686.726	0	473.180	Mar	
Apr	356149	519674	875.823	29076	725.402	754478	121345	156.773	1.939.523	2.096.296	67.162	640.002	1.033.908	1.673.909	0	476.574	Apr	
Maj	540178	531289	1.071.467	29417	723.393	752.810	318657	-22.349	1.946.360	1.924.011	77.781	660.122	1.026.514	1.686.636	0	478.253	May	
Jun	530095	561824	1.091.919	29410	711.581	740.991	350927	-3.169	1.937.104	1.933.935	72.060	700.054	1.033.132	1.733.186	0	479.619	June	
Jul	510412	622530	1.132.942	29738	714.238	743.976	388965	7424	1.921.146	1.928.569	65.524	746.222	1.023.615	1.769.837	0	482.175	July	
Aug	535602	699110	1.234.712	29913	711.529	741.442	493269	-5.771	1.901.224	1.895.453	62.255	802.781	1.031.408	1.834.189	0	492.287	Aug	
Sep	536161	700076	1.236.237	30.608	694.318	724.926	511311	-3.762	1.889.535	1.885.773	62.549	795.054	1.045.259	1.840.313	0	494.178	Sep	
Okt	543477	664420	1.207.897	30.664	673.242	703.906	503.991	5.916	1.875.014	1.880.929	54.975	792.660	1.041.407	1.834.067	0	495.878	Oct	
Nov	544937	675114	1.220.051	30.492	670.248	700.740	519.311	5.314	1.887.422	1.897.736	62.112	811.001	1.038.433	1.849.434	0	500.498	Nov	
Dec	544740	613034	1.157.774	30.997	686.473	717470	440303	67.931	1.909.081	1.977.012	62.375	770.776	1.084.206	1.854.981	0	499.962	Dec	
	1	2	3 (1+2)	4	5	6 (4+5)	7 (3-6)	8	9	10 (8+9)	11	12	13	14(12+13)	15	16		
	CBM			Total			Net foreign assets		Claims on other sectors		Other items (net)		Transferrable deposits		Securities other than shares		Capital account	
	Claims on nonresidents			Liabilities to nonresidents			Net claims on Central government		Domestic credit		Total		Time deposits		Total deposits		Liabilities*	

* Centralna banka Crne Gore nema emisiju u funkciji; euro je zvanično sredstvo plaćanja u Crnoj Gori

* Central Bank of Montenegro does not issue currency; EURO is the legal tender in Montenegro

** Izvršena revizija podataka i metodologije za period od 2007. godine

** Data and methodology revised since 2007

*** Revizija podataka za banke za period 2007-2012. godine je u toku

*** Revision of data for other depository corporations from 2007 to 2012 is in progress.

Izvor: Bilansi stanja CBCG I banaka

Source: CBM and banks balance sheet

Tabela 1.4 - Agregatni bilans stanja banaka, u 000 eura, stanje na kraju perioda

Table 1.4 - Aggregate balance sheet of banks end-period balance, EUR thousand

	AKTIVA										PASIVA										Ukupno 13 (1+2.2+3+4+5-6=7+8+9+10+11+12)
	Novčana sredstva i racuni depozita kod centralnih banaka	Kredit	Ispravka vrijednosti kredita	Neto krediti	Hartije od vrijednosti	Derivatna finansijska sredstva	Ostala aktiva	Ispravka vrijednosti ostale aktive	Depoziti	Pozajmice	Emitovane hartije od vrijednosti	Finansijski derivati	Ostale obaveze	Ukupan kapital							
1	2	2.1.	2.2.	3	4	5	6	7	8	9	10	11	12								
2006	278.887	1.079.609	19.087	1.060.522	26.270	0	66.697	961	1.075.769	172.351	0	34.533	148.762	1.431.415	2006						
2007	414.645	2.494.824	52.410	2.442.414	17.667	0	101.966	1.259	2.091.075	536.250	6.944	0	104.224	2.975.434	2007						
2008	311.531	2.959.357	113.086	2.846.272	19.076	0	139.841	7.058	1.990.590	908.161	6.968	0	124.566	3.309.662	2008						
2009	296.451	2.644.116	152.173	2.491.943	63.616	48	177.309	4.135	1.824.688	734.832	6.991	918	126.069	3.025.231	2009						
2010	332.403	2.517.949	151.088	2.366.862	62.748	6	185.439	3.803	1.789.851	697.400	3.985	614	140.898	3.010.906	2010						
2011	270.107	2.359.157	100.900	2.258.257	89.044	6	203.084	10.778	1.817.060	528.161	18.953	441	139.876	3.052.229	2011						
2012	308.894	2.341.978	134.990	2.206.988	122.820	0	192.692	23.110	1.980.718	376.436	18.967	200	143.277	2.808.283	2012						
2013	392.066	2.413.979	188.965	2.225.014	161.502	0	213.479	32.820	2.097.704	323.009	14.980	0	125.730	2.959.240	2013						
Jan	287.868	2.482.799	197.018	2.285.781	125.314	0	206.160	31.167	1.969.827	390.204	18.968	197	104.685	390.072	Jan						
Feb	283.835	2.507.595	197.045	2.310.550	125.038	0	205.436	31.634	1.990.069	384.657	18.969	198	106.027	393.305	Feb						
Mar	273.315	2.490.219	195.114	2.295.105	145.841	0	208.108	33.455	1.999.290	372.966	18.971	100	101.312	396.276	Mar						
Apr	249.342	2.466.654	194.174	2.272.480	148.582	0	215.270	33.365	1.951.485	379.035	18.972	100	100.604	402.114	Apr						
Maj	268.998	2.477.642	193.449	2.284.193	151.019	0	217.934	34.189	1.974.428	373.398	18.973	100	116.441	404.615	May						
Jun	275.399	2.457.470	178.199	2.279.272	152.937	0	240.727	33.309	2.009.655	364.200	18.974	0	116.328	405.867	June						
Jul	312.928	2.505.785	173.935	2.331.850	153.577	0	220.978	34.151	2.075.043	365.047	18.976	0	115.025	411.091	July						
Aug	348.232	2.538.251	174.153	2.364.096	154.179	0	218.194	34.847	2.144.342	355.200	18.977	0	117.375	413.957	Aug						
Sep	351.735	2.536.234	173.078	2.363.156	171.748	0	217.561	35.636	2.172.953	344.351	18.978	0	105.816	426.466	Sep						
Okt	336.562	2.474.546	172.712	2.301.834	170.399	0	220.146	36.269	2.104.283	335.042	18.979	0	105.553	428.817	Oct						
Nov	327.017	2.463.859	169.390	2.294.469	169.295	0	220.309	36.099	2.084.939	340.774	14.980	0	111.659	422.640	Nov						
Dec	392.066	2.413.979	188.965	2.225.014	161.502	0	213.479	32.820	2.097.704	323.009	14.980	0	125.730	397.817	Dec						
2014	498.636	2.367.169	174.095	2.193.074	242.711	0	235.126	35.184	2.308.115	248.655	14.989	0	119.034	443.569	2014						
Jan	372.817	2.407.862	188.844	2.219.018	178.617	0	219.916	32.842	2.096.723	323.238	14.981	0	107.283	415.301	Jan						
Feb	381.492	2.415.020	188.263	2.226.757	175.354	0	221.470	33.848	2.101.686	330.310	14.982	0	106.485	417.762	Feb						
Mar	331.224	2.405.003	183.809	2.221.194	223.614	0	226.785	33.147	2.104.273	324.731	14.983	0	103.849	421.834	Mar						
Apr	317.961	2.386.574	183.572	2.203.003	231.205	0	235.338	33.546	2.094.844	312.522	14.983	0	106.172	425.439	Apr						
Maj	337.517	2.383.092	186.118	2.196.975	242.149	0	235.088	33.862	2.114.307	309.067	14.984	0	112.457	427.053	May						
Jun	386.191	2.376.220	180.505	2.195.716	223.076	0	234.256	33.987	2.146.447	303.905	14.985	0	111.812	428.102	June						
Jul	393.246	2.402.656	180.889	2.221.767	222.420	0	242.478	34.526	2.188.181	300.467	14.986	0	111.350	430.402	July						
Aug	417.858	2.453.018	178.819	2.274.200	222.241	0	243.919	34.110	2.254.456	298.764	14.986	0	115.622	440.279	Aug						
Sep	419.124	2.443.087	176.767	2.266.520	223.165	0	237.990	34.594	2.268.031	276.526	14.987	0	110.700	441.961	Sep						
Okt	424.314	2.424.057	175.715	2.242.343	205.569	0	244.458	34.272	2.251.517	260.432	14.988	0	117.663	443.811	Oct						
Nov	437.966	2.426.521	174.190	2.252.331	211.547	0	239.265	33.779	2.274.857	249.936	14.989	0	123.197	444.352	Nov						
Dec	498.636	2.367.169	174.095	2.193.074	242.711	0	235.126	35.184	2.308.115	248.655	14.989	0	119.034	443.569	Dec						
	1	2	2.1.	2.2.	3	4	5	6	7	8	9	10	11	12	13 (1+2.2+3+4+5-6=7+8+9+10+11+12)						
	Currency and deposits with central banks	Loans	Impairment of loans and other claims	Net loans	Securities	Financial derivatives	Other assets	Provisions for assets other than loans	Deposits	Borrowings	Securities issued	Financial derivatives	Other liabilities	Total capital	Total						

* Izvršena revizija podataka i metodologije za period 2006-2012. godine
Izvor: Mjesečni izvještaji banaka

* Data and methodology revised for period 2006-2012
Source: Banks' monthly reports

**Tabela 1.5 - Krediti, u 000 eura,
stanje na kraju perioda**

**Table 1.5 - Loans, end-period balance,
EUR thousand**

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2006.	512.610	551.895	565.257	576.662	603.469	649.195	683.717	762.083	833.462	893.344	969.586	1.079.609
2007.	1.131.551	1.247.001	1.371.372	1.471.359	1.596.404	1.702.830	1.832.087	1.989.998	2.100.776	2.265.753	2.318.752	2.494.824
2008.	2.482.143	2.601.534	2.701.795	2.797.427	2.844.629	2.956.061	2.972.685	3.018.267	3.059.336	3.008.271	2.964.213	2.959.357
2009.	2.927.133	2.875.103	2.864.485	2.883.687	2.884.718	2.832.406	2.800.936	2.758.649	2.814.306	2.743.756	2.760.457	2.644.116
2010.	2.569.139	2.568.889	2.558.858	2.563.531	2.582.747	2.624.310	2.593.254	2.632.652	2.564.205	2.556.717	2.544.174	2.517.949
2011.	2.464.776	2.462.351	2.474.341	2.473.956	2.487.611	2.431.247	2.438.297	2.488.295	2.453.760	2.422.852	2.397.675	2.359.156
2012.	2.336.684	2.335.618	2.349.588	2.327.574	2.327.549	2.345.227	2.374.653	2.401.365	2.425.304	2.361.547	2.338.102	2.341.978
2013.	2.482.799	2.507.595	2.490.219	2.466.654	2.477.642	2.457.470	2.505.785	2.538.251	2.536.234	2.474.546	2.463.859	2.413.979
2014.	2.407.862	2.415.020	2.405.003	2.386.574	2.383.092	2.376.220	2.402.656	2.453.018	2.443.287	2.424.057	2.426.521	2.367.169

Izvor: Mjesečni izvještaji banaka

Source: Banks' monthly reports

Tabela 1.6 - Sektorska struktura kredita, u 000 eura, stanje na kraju perioda

Table 1.6 - Structure of loans, by sectors end-period balance, EUR thousand

	Financijske institucije			Nefinancijske institucije						Opšta vlada					Fizikalna lica	Nevladine i druge neprofitne organizacije	Ostalo	Ukupno				
	Banke	Ostale financijske institucije		Privredna društva u državnom vlasništvu	Privredna društva u privatnom vlasništvu	Preduzetnici	Javne službe jedinica lokalne samouprave	Privredna društva, nerezidenti	Ukupno	Centralna Vlada	Regulatorne agencije*	Jedinice lokalne samouprave	Državni fondovi	Ukupno (10+...+13)				15	16	17	18	(3+9+14+15+16+17)
		2	3 (1+2)																			
2006	232.935	5.944	238.879	22.658	443.632	5.091	10.678	2.726	484.785	12.419	3.432	9.443	17.561	42.855	311.175	1.912	3	1.079.609	2006			
2007	254.417	12.528	266.945	21.295	1.336.180	6.954	10.992	17.217	1.392.638	458	8.440	12.221	12.338	33.457	794.104	7.675	5	2.494.824	2007			
2008	163.247	22.321	185.568	27.851	1.620.742	8.739	9.748	26.543	1.693.623	5.121	10.461	12.667	11.331	30.185	1.037.563	12.412	6	2.959.357	2008			
2009	231.930	7.215	239.145	35.365	1.337.683	7.449	9.602	28.806	1.418.905	3.127	9.651	26.825	29.575	60.492	919.313	6.257	4	2.644.116	2009			
2010	297.085	9.283	306.368	39.985	1.181.941	6.216	20.091	45.415	1.293.648	13.098	9.501	32.896	1.232	48.176	863.591	6.165	0	2.517.948	2010			
2011	354.081	10.738	364.819	47.067	926.411	6.278	8.408	49.696	1.037.860	56.220	8.411	49.857	9.985	116.903	833.730	5.845	0	2.359.157	2011			
2012	430.106	2.358	432.464	47.551	878.153	4.721	9.602	57.354	997.381	53.728	7.761	42.429	3.208	100.141	809.147	2.844	0	2.341.977	2012			
2013	354.261	5.736	359.997	46.789	898.651	5.081	8.664	56.746	1.015.931	105.509	3.133	39.849	4.214	152.705	881.288	4.055	3	2.413.979	2013			
Jan	436.953	5.618	442.571	52.717	954.743	5.735	9.448	62.591	1.085.234	47.914	3.229	42.804	486	94.433	857.430	3.131	0	2.482.799	Jan			
Feb	452.316	5.330	457.646	55.803	957.470	5.723	9.107	62.652	1.090.755	48.310	3.224	42.827	286	94.647	861.078	3.469	0	2.507.595	Feb			
Mar	419.591	6.020	425.611	57.002	963.732	5.776	9.288	55.749	1.091.547	57.150	3.216	43.351	270	103.987	865.545	3.510	19	2.490.219	Mar			
Apr	369.834	5.845	375.679	55.537	967.753	5.805	9.258	62.525	1.100.878	65.391	3.212	43.369	1.163	113.135	872.480	4.482	0	2.466.654	Apr			
Maj	379.908	6.058	385.966	55.419	966.701	5.806	9.151	62.672	1.099.749	65.640	3.205	43.233	1.059	113.137	875.146	3.641	3	2.477.642	May			
Jun	388.691	5.444	394.135	54.070	930.662	5.771	9.932	60.202	1.060.637	71.057	3.200	42.926	1.040	118.223	880.928	3.544	3	2.457.470	June			
Jul	440.911	5.583	446.494	51.898	912.699	5.644	9.946	64.520	1.044.707	80.484	3.194	43.189	957	127.824	882.461	4.296	3	2.505.785	July			
Avg	461.925	5.422	467.347	51.485	890.590	5.511	10.164	64.120	1.021.870	113.066	3.189	42.114	6.011	164.380	880.608	4.043	4	2.538.252	Aug			
Sep	450.805	5.673	456.478	49.560	893.915	5.441	11.273	63.011	1.023.200	117.939	3.183	40.612	3.552	165.286	886.901	4.365	4	2.536.234	Sep			
Oct	388.280	4.684	392.964	49.389	896.330	5.382	9.653	67.954	1.028.708	113.321	3.146	41.053	4.266	161.786	886.802	4.282	4	2.474.546	Oct			
Nov	369.938	5.730	375.668	49.208	900.861	5.139	10.201	72.198	1.037.607	112.370	3.148	39.454	4.215	159.187	887.117	4.276	4	2.463.859	Nov			
Dec	354.261	5.736	359.997	46.789	898.651	5.081	8.664	56.746	1.015.931	105.509	3.133	39.849	4.214	152.705	881.288	4.055	3	2.413.979	Dec			
2014	368.771	12.332	381.103	39.843	872.548	5.540	9.493	48.308	975.732	71.414	3.509	32.794	3.721	111.438	893.782	5.078	36	2.367.169	2014			
Jan	348.283	7.701	355.984	47.331	890.196	5.084	9.811	65.256	1.017.678	103.912	3.127	37.848	4.214	149.101	881.114	3.983	2	2.407.862	Jan			
Feb	345.768	8.505	354.273	47.916	898.582	5.054	9.547	65.188	1.026.287	102.981	3.106	37.600	4.214	147.901	882.555	4.002	2	2.415.020	Feb			
Mar	346.513	8.507	355.020	48.292	894.270	5.123	9.805	56.402	1.013.892	100.762	3.100	36.905	4.213	144.980	887.105	4.004	2	2.405.003	Mar			
Apr	297.180	7.634	304.814	48.464	904.784	5.250	7.970	64.828	1.031.296	114.189	3.094	37.718	4.213	159.214	887.350	3.895	5	2.386.574	Apr			
Maj	294.812	7.926	302.738	48.334	906.172	5.313	7.696	64.764	1.032.279	108.831	3.289	37.091	4.213	153.424	890.729	3.920	2	2.383.092	May			
Jun	322.143	7.828	329.971	48.295	896.793	5.354	7.789	56.098	1.014.329	92.498	3.282	36.545	4.212	136.537	891.471	3.880	32	2.376.220	June			
Jul	354.670	8.472	363.142	46.324	880.485	5.474	9.275	65.658	1.007.216	91.822	3.277	34.412	4.212	133.723	893.620	4.922	33	2.402.656	July			
Avg	427.859	8.703	436.562	44.331	861.574	5.373	8.112	65.660	985.050	90.057	3.524	34.982	4.224	132.787	892.978	4.798	843	2.453.018	Aug			
Sep	446.402	9.138	455.540	38.803	856.636	5.494	8.050	53.759	962.742	83.962	3.545	35.197	4.223	126.927	892.712	5.331	35	2.443.287	Sep			
Okt	430.883	8.829	439.712	38.493	846.517	5.401	8.052	63.448	961.911	83.181	3.539	34.534	2.822	124.076	893.003	5.328	27	2.424.057	Oct			
Nov	426.508	9.278	435.786	39.638	852.956	5.503	7.859	61.418	967.374	81.274	3.521	33.747	4.222	122.764	895.391	5.172	34	2.426.521	Nov			
Dec	368.771	12.332	381.103	39.843	872.548	5.540	9.493	48.308	975.732	71.414	3.509	32.794	3.721	111.438	893.782	5.078	36	2.367.169	Dec			
	1	2	3 (1+2)	4	5	6	7	8	9 (4+...+8)	10	11	12	13	14 (10+...+13)	15	16	17	18				
	Banks	Other financial institutions	Total	State owned companies	Privately owned companies	Entrepreneurs	Public companies	Foreign companies	Total	Central Government	Regulatory agencies*	Local Government	Government Funds	Total	Households	Nongovernment and other nonprofit organizations	Other	Total				

* Napomena: Od 2013. godine regulatorne agencije su prikazane kao poseban podsektor Opšte vlade. Do 2012. godine, kao poseban podsektor Opšte vlade prikazivane su vladine agencije. Revizija podataka od 2006-2012. godine za podsektor regulatorne agencije je u toku.
Izvor: Mjesečni izvještaji banaka

Note: From 2013 regulatory agencies are presented as separate sub-sector of General Government. By 2012, Government agencies were presented as separate sub-sector of General Government. Revision of data from 2006 to 2012 for regulatory agencies sub-sector is in progress.
Source: Banks' monthly reports

Tabela 1.7 - Ukupni depoziti kod banaka, u 000 eura, stanje na kraju perioda

Table 1.7 - Total deposits with banks end-period balance, EUR thousand

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2003.	205.739	195.995	192.171	173.885	175.723	186.531	208.849	222.152	223.829	209.927	216.245	211.008
2004.	214.683	210.886	216.651	221.660	229.106	226.481	244.331	269.834	255.435	268.274	256.992	273.194
2005.	265.109	273.168	299.068	299.803	336.463	351.441	360.053	383.976	406.042	414.665	464.030	487.917
2006.	491.417	506.117	513.937	544.709	586.082	635.574	703.210	774.216	809.373	854.959	928.676	1.075.769
2007.	1.109.633	1.202.293	1.299.663	1.372.024	1.492.074	1.581.456	1.701.792	1.828.593	1.819.661	1.917.304	1.940.144	2.091.075
2008.	2.045.803	2.138.917	2.140.106	2.200.181	2.229.671	2.275.228	2.280.706	2.346.064	2.325.973	2.168.167	2.068.635	1.990.590
2009.	1.881.021	1.772.852	1.761.200	1.722.795	1.759.859	1.757.091	1.732.757	1.730.394	1.900.229	1.837.759	1.869.610	1.824.688
2010.	1.778.984	1.767.932	1.767.817	1.749.462	1.807.393	1.808.308	1.810.191	1.867.662	1.782.858	1.786.237	1.790.354	1.789.851
2011.	1.808.826	1.818.005	1.783.577	1.796.770	1.793.565	1.837.345	1.839.152	1.889.811	1.877.849	1.868.048	1.831.127	1.817.060
2012.	1.784.319	1.796.141	1.792.598	1.809.321	1.818.885	1.843.409	1.916.624	1.954.383	2.001.119	1.965.523	1.982.935	1.980.718
2013.	1.969.827	1.990.069	1.999.290	1.951.485	1.974.428	2.009.655	2.075.043	2.144.342	2.172.953	2.104.283	2.084.939	2.097.704
2014.	2.096.723	2.101.686	2.104.273	2.094.844	2.114.307	2.146.447	2.188.181	2.254.456	2.268.031	2.251.517	2.274.857	2.308.115

Izvor: Mjesečni izvještaji banaka

Source: Banks' monthly reports

Tabela 1.8 - Sektorska struktura depozita, u 000 eura, stanje na kraju perioda

Table 1.8 - Structure of deposits by sectors end-period balance, EUR thousand

	Financijske institucije				Nefinancijske institucije								Opšta vlada						Fizička lica	Nevladine i druge neprofitne organizacije	Ostalo	Ukupno	
	Banke	Ostale financijske institucije	Ukupno	Privredna društva u državnom vlasništvu	Privredna društva u privatnom vlasništvu	Preduzetnici	Javne službe jedinica lokalne samouprave	Privredna društva, nerezidenti	Ukupno	Centralna Vlada	Regulatorne agencije	Jedinice lokalne samouprave	Državni fondovi	Ukupno	15	16	17	18					
																						1	2
2006	34.212	40.858	75.070	33.265	285.463	2.278	8.890	42.085	371.981	32.766	8.346	15.613	56.765	113.490	499.376	11.724	4.128	1.075.769					
2007	58.779	44.313	103.092	41.528	618.919	3.086	16.110	55.397	735.040	45.597	11.786	74.405	74.257	206.045	1.019.348	21.664	5.886	2.051.075					
2008	147.790	45.778	193.568	45.193	541.684	2.578	19.530	92.752	701.737	54.202	15.787	48.212	74.444	192.645	856.448	30.569	15.624	1.990.591					
2009	80.202	105.159	185.361	41.175	466.821	2.064	26.715	66.471	603.246	70.688	22.167	17.472	48.141	158.468	843.907	25.105	8.602	1.824.689					
2010	6.654	107.067	113.721	44.888	391.672	2.587	14.539	48.244	501.930	69.689	11.729	17.982	23.911	123.311	951.854	24.481	74.554	1.789.851					
2011	7.264	77.761	85.025	71.724	402.081	3.951	11.240	43.993	532.989	45.706	6.562	14.043	15.496	81.807	1.033.453	23.417	60.369	1.817.060					
2012	8.391	67.007	75.398	88.063	433.909	4.557	14.937	46.572	588.038	53.108	4.975	11.749	17.181	87.013	1.146.810	24.276	59.183	1.980.718					
2013	26.010	57.417	83.427	128.099	418.388	8.110	22.918	38.154	615.669	50.111	4.266	17.617	14.246	86.240	1.237.490	26.037	48.841	2.097.704					
Jan	8.777	63.980	72.757	85.706	417.905	4.176	13.730	49.111	570.628	64.211	3.698	10.370	17.295	95.574	1.150.392	25.685	54.791	1.969.827					
Feb	8.810	61.911	70.721	76.622	437.377	4.688	13.364	48.020	580.071	61.291	6.454	10.002	20.873	98.620	1.158.697	26.322	55.638	1.990.069					
Mar	9.694	65.468	75.162	79.012	442.264	4.120	12.097	45.508	583.001	57.120	5.875	10.966	19.536	93.497	1.164.968	26.080	56.582	1.999.290					
Apr	9.954	60.636	70.590	96.732	389.125	3.948	10.775	43.421	544.001	55.433	5.871	9.576	15.711	86.591	1.165.079	28.200	57.024	1.951.485					
Maj	9.984	61.995	71.979	113.284	391.784	4.738	12.110	43.109	565.025	55.152	5.597	11.419	17.562	89.730	1.162.379	28.129	57.186	1.974.428					
Jun	10.175	65.715	75.890	121.545	412.901	4.884	17.042	44.205	600.577	54.091	5.543	12.841	17.171	89.646	1.164.672	24.701	54.169	2.009.655					
Jul	10.099	60.817	70.916	111.389	458.271	6.587	18.792	43.728	638.767	52.556	5.557	14.170	17.300	89.583	1.192.921	24.700	58.156	2.075.043					
Avg	10.940	56.832	67.772	120.603	484.866	6.822	23.017	41.457	676.765	56.000	5.429	15.448	19.893	96.770	1.218.062	25.700	59.272	2.144.341					
Sep	13.312	63.037	76.349	123.630	501.181	5.538	24.097	39.497	693.943	57.682	5.128	15.466	20.966	99.242	1.222.878	24.532	56.009	2.172.953					
Okt	14.572	62.709	77.281	126.099	440.918	5.803	23.855	39.377	636.052	55.488	5.156	17.054	26.682	104.380	1.218.104	25.225	53.241	2.104.283					
Nov	17.270	54.912	72.182	127.596	420.386	5.959	23.558	40.171	617.670	53.419	4.923	17.681	22.577	98.600	1.220.954	24.232	51.301	2.084.939					
Dec	26.010	57.417	83.427	128.099	418.388	8.110	22.918	38.154	615.669	50.111	4.266	17.617	14.246	86.240	1.237.490	26.037	48.841	2.097.704					
2014	5.746	47.287	53.033	175.508	457.903	7.270	26.385	73.095	740.161	60.195	6.134	23.054	14.539	103.922	1.331.738	29.708	49.553	2.308.115					
Jan	24.795	51.460	76.255	128.223	420.417	5.325	23.028	44.906	621.899	49.604	4.442	17.761	13.490	85.297	1.235.091	27.996	50.185	2.096.723					
Feb	22.451	51.502	73.953	122.369	421.369	5.827	20.548	57.566	627.679	53.808	4.306	15.927	13.022	87.063	1.236.410	26.533	50.048	2.101.686					
Mar	15.447	53.654	69.101	135.919	401.267	5.615	21.169	57.346	621.316	55.277	5.715	14.832	20.220	96.044	1.239.179	26.108	52.526	2.104.274					
Apr	16.074	48.767	64.841	133.185	393.807	6.005	20.483	59.774	613.254	53.420	5.816	14.393	17.778	91.407	1.247.822	25.619	51.901	2.094.844					
Maj	16.107	49.467	65.574	137.828	407.505	6.410	20.817	57.741	630.301	59.417	5.700	14.555	16.182	95.854	1.245.542	26.169	50.867	2.114.307					
Jun	13.119	61.157	74.276	142.254	423.844	10.305	23.488	53.191	653.082	56.112	6.819	14.824	15.589	93.344	1.244.533	27.169	54.043	2.146.447					
Jul	12.930	54.489	67.419	146.417	438.062	11.654	23.173	53.479	672.785	55.640	7.171	13.250	22.278	98.339	1.270.099	27.289	52.250	2.188.181					
Avg	12.095	51.956	64.051	155.083	475.077	9.219	25.555	53.836	718.770	57.520	7.463	14.639	19.667	99.289	1.288.526	29.856	53.964	2.254.456					
Sep	12.176	58.906	71.082	161.236	463.000	9.212	26.450	54.991	714.889	57.880	7.074	17.553	17.153	99.660	1.300.035	28.877	53.488	2.268.031					
Okt	14.337	51.322	65.659	159.679	465.766	8.722	26.638	51.139	711.944	56.669	6.784	17.282	13.489	94.224	1.299.327	28.476	51.887	2.251.517					
Nov	12.289	49.998	62.287	163.689	474.208	9.646	25.190	52.913	725.646	55.772	6.551	18.147	18.524	98.994	1.305.920	28.363	53.647	2.274.857					
Dec	5.746	47.287	53.033	175.508	457.903	7.270	26.385	73.095	740.161	60.195	6.134	23.054	14.539	103.922	1.331.738	29.708	49.553	2.308.115					
	1	2	3 (1+2)	4	5	6	7	8	9 (4+...+8)	10	11	12	13	14 (10+...+13)	15	16	17	18 (3+9+14+15+16+17)					
	Banks	Other financial institutions	Total	State owned companies	Privately owned companies	Entrepreneurs	Public owned organizations	Foreign companies	Total	Central Government	Regulatory agencies	Local Government	Government Funds	Total	Households	Nongovernment and other nonprofit organizations	Other	Total					
	Financial institutions													General Government									
	Nonfinancial institutions																						

Izvor: Mjesečni izvještaji banaka

Source: Banks' monthly reports

Tabela 1.9 - Depoziti stanovništva, u 000.000 eura, stanje na kraju perioda

Table 1.9 - Deposits by households end-period balance, EUR million

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2003.	22,6	23,4	25,5	28,1	26,0	27,7	29,5	33,1	35,0	40,5	41,2	45,1
2004.	42,5	44,5	47,5	50,5	51,3	52,6	56,7	60,3	63,5	70,1	70,7	79,3
2005.	77,1	91,0	93,2	101,5	103,6	115,8	127,3	129,2	141,4	151,4	164,3	175,7
2006.	186,1	181,1	198,2	207,8	224,7	253,5	283,4	315,3	351,8	382,8	424,4	499,4
2007.	524,5	570,3	620,5	683,3	719,2	766,7	864,2	905,0	923,2	956,9	970,9	1.019,3
2008.	1.042,4	1.058,8	1.061,0	1.089,3	1.083,0	1.075,4	1.110,9	1.123,1	1.114,1	982,2	898,0	856,5
2009.	822,3	792,8	780,6	762,4	747,0	750,3	764,0	767,1	769,9	813,5	816,5	843,9
2010.	828,0	839,2	849,7	853,9	866,3	868,3	898,0	905,3	912,4	923,8	939,8	951,8
2011.	943,9	947,9	953,9	971,1	976,4	982,3	1.005,0	1.021,6	1.034,9	1.022,4	1.026,4	1.033,4
2012.	1.024,7	1.034,1	1.034,0	1.044,8	1.043,3	1.051,5	1.086,6	1.108,3	1.113,7	1.114,7	1.134,7	1.146,8
2013.	1.150,4	1.158,7	1.165,0	1.165,1	1.162,4	1.164,7	1.192,9	1.218,1	1.222,9	1.218,1	1.221,0	1.237,5
2014.	1.235,1	1.236,4	1.239,2	1.247,8	1.245,5	1.244,5	1.270,1	1.288,5	1.300,0	1.299,3	1.305,9	1.331,7

Izvor: Mjesečni izvještaji banaka

Source: Banks' monthly reports

Tabela 1.10 - Depoziti stanovništva, po ročnosti
u 000.000 eura, stanje na kraju perioda

Table 1.10 - Households deposits, by maturity
end-period balance, EUR million

	Sredstva na escrow računu*	Depoziti po viđenju	Oročeni depoziti					Ukupno	Ukupno	
			do 3 mjeseca	od 3 mjeseca do godinu dana	od 1 do 3 godine	preko 3 godine	Ukupno			
2004		40,1	5,1	29,7	4,4	0,1	39,2	79,3	2004	
2005		93,5	7,6	55,0	19,4	0,3	82,3	175,8	2005	
2006		294,4	25,8	114,1	64,8	0,3	205,0	499,4	2006	
2007		466,0	145,6	278,4	121,4	8,0	553,4	1.019,4	2007	
2008		302,5	91,0	224,5	221,8	16,5	553,8	856,3	2008	
2009		266,6	163,9	305,4	93,5	14,6	577,3	843,9	2009	
2010		314,7	135,3	371,1	112,1	18,7	637,2	951,9	2010	
2011		337,2	130,2	385,9	155,5	24,6	696,2	1.033,4	2011	
2012		343,0	118,8	462,6	195,0	27,4	803,9	1.146,8	2012	
Jan		323,4	121,7	367,4	187,3	24,9	701,3	1.024,7	Jan	
Feb		332,0	122,3	364,2	191,6	24,1	702,1	1.034,1	Feb	
Mar		325,6	129,1	365,4	190,1	23,8	708,4	1.034,0	Mar	
Apr		328,0	127,2	376,0	189,9	23,8	716,8	1.044,8	Apr	
Maj		325,0	123,4	385,6	185,8	23,5	718,3	1.043,3	May	
Jun		322,9	125,9	392,9	186,5	23,3	728,6	1.051,5	June	
Jul		341,0	148,1	406,8	167,2	23,4	745,6	1.086,6	July	
Avg		350,5	131,9	426,1	175,8	24,1	757,9	1.108,3	Aug	
Sep		347,1	130,0	440,5	171,2	24,9	766,6	1.113,7	Sep	
Okt		338,9	127,4	449,5	173,5	25,3	775,8	1.114,7	Oct	
Nov		338,2	125,9	461,6	183,2	25,8	796,5	1.134,7	Nov	
Dec		343,0	118,8	462,6	195,0	27,4	803,9	1.146,8	Dec	
2013	0,2	398,6	110,4	346,4	339,3	42,7	838,7	1.237,5	2013	
Jan	0,3	337,9	127,9	451,8	205,3	27,2	812,2	1.150,4	Jan	
Feb	0,3	338,6	139,3	435,3	218,1	27,0	819,8	1.158,7	Feb	
Mar	0,3	344,0	143,1	422,5	226,2	29,0	820,7	1.165,0	Mar	
Apr	0,3	348,7	144,7	404,1	238,5	28,9	816,1	1.165,1	Apr	
Maj	0,3	345,6	128,0	405,8	252,7	30,0	816,5	1.162,4	May	
Jun	0,3	346,0	134,3	393,8	259,7	30,6	818,4	1.164,7	June	
Jul	3,9	362,7	134,0	384,3	274,0	33,9	826,2	1.192,9	July	
Avg	0,2	384,2	130,1	373,7	294,1	35,8	833,7	1.218,1	Aug	
Sep	0,2	383,0	126,8	363,1	310,9	38,9	839,7	1.222,9	Sep	
Okt	0,2	382,8	115,8	351,6	327,8	39,9	835,1	1.218,1	Oct	
Nov	0,2	388,0	110,5	348,4	332,4	41,5	832,7	1.221,0	Nov	
Dec	0,2	398,6	110,4	346,4	339,3	42,7	838,7	1.237,5	Dec	
2014	0,1	479,2	36,2	332,7	431,8	51,6	852,4	1.331,7	2014	
Jan	0,2	395,2	107,2	345,1	343,4	44,1	839,7	1.235,1	Jan	
Feb	0,2	400,9	112,0	341,4	337,4	44,5	835,3	1.236,4	Feb	
Mar	0,2	407,7	110,4	336,4	338,8	45,7	831,3	1.239,2	Mar	
Apr	0,2	413,8	115,7	332,8	339,0	46,3	833,9	1.247,8	Apr	
Maj	0,2	416,6	118,1	326,7	337,1	46,8	828,7	1.245,5	May	
Jun	0,2	419,8	115,3	322,0	340,8	46,5	824,6	1.244,5	June	
Jul	0,2	441,4	107,4	328,7	344,5	47,9	828,5	1.270,1	July	
Avg	0,2	453,2	101,1	329,5	356,4	48,2	835,2	1.288,5	Aug	
Sep	0,2	461,5	94,1	336,3	359,5	48,5	838,4	1.300,0	Sep	
Okt	0,1	456,2	93,3	340,9	358,7	50,0	842,9	1.299,3	Oct	
Nov	0,1	456,6	95,8	340,0	363,4	50,0	849,2	1.305,9	Nov	
Dec	0,1	479,2	36,2	332,7	431,8	51,6	852,4	1.331,7	Dec	
	Escrow accounts*	Demand depositis	up to 3 months	from 3 months to 1 year	from 1 to 3 years	over 3 year	Total	Total		
Time deposits										

* Do 2013. godine sredstva stanovništva na escrow računu nisu bila posebno izdvojena. Revizija podataka za period 2004-2012. je u toku
Izvor: Mjesečni izvještaji banaka

* By 2013, escrow accounts were not presented separately. Revision of data from 2004 to 2012 is in progress.
Source: Banks' monthly reports

**Tabela 1.11 - Obavezna rezerva, u 000 eura,
stanje na kraju perioda**

**Table 1.11 - Reserve requirements, end-period balance,
EUR thousand**

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2005	32.622	34.007	34.959	37.912	42.742	43.348	46.077	53.746	53.803	55.766	59.003	61.690
2006	57.849	59.809	59.906	82.316	86.519	95.932	105.972	123.157	128.776	134.344	140.398	172.762
2007	169.969	184.781	195.796	202.110	215.408	228.316	240.726	256.366	256.476	256.399	255.910	258.997
2008	278.428	285.007	278.776	279.794	280.265	283.246	288.847	298.695	287.563	234.773	229.321	216.575
2009	196.653	198.094	202.181	165.179	171.847	180.359	161.690	158.361	168.232	170.837	172.360	172.793
2010	169.021	166.309	165.829	162.876	162.122	162.913	161.910	163.128	164.593	163.445	163.423	164.550
2011	162.696	165.735	163.968	164.488	162.131	162.557	158.780	161.113	161.258	174.830	172.843	170.793
2012	169.143	169.473	169.609	170.122	171.402	172.978	178.880	183.937	186.130	186.110	186.699	187.111
2013	185.768	187.467	187.694	183.619	184.673	187.131	192.758	199.450	201.896	200.472	196.341	196.898
2014	195.974	197.329	196.251	195.943	196.814	197.857	203.132	208.266	211.537	209.668	210.836	214.936

Tabela 1.12 - Agregatni bilans stanja mikro kreditnih finansijskih institucija u 000 eura, stanje na kraju perioda

Table 1.12 - Aggregate balance sheet of micro credit financial institutions end-period balance, EUR thousand

	AKTIVA										Ukupno 13 (1+2.2+3-4=5+6+7)
	Novčana sredstva i racuni depozita kod centralnih banaka	Kreditni i ostala potraživanja	Ispravka vrijednosti kredita i potraživanja	Neto krediti i ostala potraživanja	Ostala aktiva	Ispravka vrijednosti ostale aktive	Pozajmice	Ostale obaveze	Ukupan kapital	7	
2009	5.858	70.550	3.596	66.953	2.666	47	53.606	1.548	20.277	75.431	2009
2010	8.099	50.425	3.418	47.007	3.666	39	38.229	1.525	18.978	58.732	2010
2011	2.938	40.608	2.546	38.062	3.399	28	22.107	2.035	20.229	44.371	2011
2012	1.063	34.060	1.598	32.462	2.686	18	12.687	1.969	21.536	36.192	2012
2013	1.497	36.712	5.770	30.942	2.445	270	12.415	1.911	20.287	34.613	2013
Jan	1.357	40.376	7.496	32.880	2.536	309	12.655	1.920	21.889	36.464	Jan
Feb	1.293	40.106	7.175	32.931	2.512	307	12.470	1.936	22.024	36.430	Feb
Mar	1.112	39.591	6.972	32.619	2.651	310	11.980	1.865	22.226	36.071	Mar
Apr	857	39.602	6.896	32.706	2.672	312	12.008	1.537	22.377	35.922	Apr
Maj	1.221	40.035	6.804	33.231	2.766	315	12.706	1.624	22.573	36.903	May
Jun	1.368	39.847	6.590	33.257	2.794	319	12.605	1.575	22.919	37.099	June
Jul	1.750	39.808	6.417	33.391	2.730	319	12.802	1.625	23.125	37.552	July
Avg	1.131	37.522	6.243	31.279	2.513	322	12.311	1.778	20.512	34.601	Aug
Sep	386	35.843	6.181	29.662	2.638	316	10.282	1.767	20.321	32.370	Sep
Okt	644	35.819	6.166	29.654	2.578	315	10.264	1.870	20.426	32.560	Oct
Nov	1.053	35.626	6.035	29.592	2.496	301	10.412	1.864	20.563	32.839	Nov
Dec	1.497	36.712	5.770	30.942	2.445	270	12.415	1.911	20.287	34.613	Dec
2014	1.264	39.291	4.558	34.732	2.546	232	16.520	1.999	19.791	38.310	2014
Jan	997	37.225	5.774	31.452	2.513	275	12.394	1.963	20.330	34.687	Jan
Feb	498	37.720	5.712	32.008	2.809	278	12.786	1.854	20.396	35.036	Feb
Mar	836	38.324	5.694	32.630	2.860	284	13.867	1.718	20.456	36.041	Mar
Apr	1.003	38.852	5.681	33.172	2.866	287	14.526	1.669	20.557	36.752	Apr
Maj	1.258	39.031	5.565	33.466	2.808	256	14.621	1.801	20.851	37.273	May
Jun	5.311	39.408	5.540	33.868	2.733	255	15.067	1.764	24.826	41.657	June
Jul	4.843	39.023	5.538	33.486	2.839	242	14.831	1.857	24.236	40.924	July
Avg	1.506	36.220	5.453	30.767	2.685	242	14.084	1.832	18.799	34.715	Aug
Sep	1.056	36.769	5.181	31.588	2.640	246	13.873	2.100	19.064	35.037	Sep
Okt	1.475	37.596	5.038	32.558	2.537	244	14.846	2.131	19.348	36.325	Oct
Nov	1.070	38.592	4.866	33.726	2.580	231	15.572	2.062	19.510	37.144	Nov
Dec	1.264	39.291	4.558	34.732	2.546	232	16.520	1.999	19.791	38.310	Dec
	1	2	2.1.	2.2.	3	4	5	6	7	13 (1+2.2+3-4=5+6+7)	
	Currency and deposits with central banks	Loans and other receivables	Impairment of loans and other claims	Net loans and other claims	Other assets	Provisions for assets other than loans	Borrowings	Other liabilities	Total capital	Total	
ASSETS											

* Izvršena revizija podataka i metodologije za period 2009-2012. godine
Izvor: Bilans stanja mikro kreditnih finansijskih institucija

* Data and methodology revised for period 2009-2012
Source: Micro credit financial institution's balance sheet

Tabela 1.13 - Krediti u 000 eura, stanje na kraju perioda

Table 1.13 - Loans, end-period balance, EUR thousand

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2009.	77.147	77.226	76.245	77.118	78.601	75.401	74.880	73.624	73.042	72.167	71.588	70.550
2010.	69.062	67.182	69.181	67.279	63.396	62.462	60.741	58.660	56.875	54.962	50.471	50.425
2011.	49.224	47.930	46.408	45.777	46.724	44.771	43.787	42.814	42.033	41.549	41.931	40.608
2012.	41.350	40.270	39.830	39.387	35.903	35.238	34.685	34.327	34.233	33.791	34.769	34.060
2013.	40.376	40.106	39.591	39.602	40.035	39.847	39.808	37.522	35.843	35.819	35.626	36.712
2014.	37.225	37.720	38.324	38.852	39.031	39.408	39.023	36.220	36.769	37.596	38.592	39.291

Izvor: Bilans stanja mikrokreditnih finansijskih institucija

Source: Microcreditfinancial institution's balance sheet

Tabela 1.14 - Sektorska struktura kredita u 000 eura, stanje na kraju perioda

Table 1.14 - Structure of loans, by sectors end-period balance, EUR thousand

	Finansijske institucije			Nefinansijske institucije							Fizička lica	Ostalo	Ukupno	
	Banke	Ostale finansijske institucije	Ukupno	Privredna društva u državnom vlasništvu	Privredna društva u privatnom vlasništvu	Preduzetnici	Privredna društva, nerezidenti	Ukupno	9	10				11 (3+8+9+10)
2009	4.716	0	4.716	0	594	73	0	667	65.168	0	70.551	2009		
2010	6.940	0	6.940	0	318	15	0	333	43.152	0	50.425	2010		
2011	7.108	0	7.108	0	775	8	0	783	32.717	0	40.608	2011		
2012	4.419	0	4.419	0	1.426	8	0	1.434	28.207	0	34.060	2012		
2013	809	0	809	0	1.792	55	0	1.847	34.056	0	36.712	2013		
Jan	5.283	0	5.283	0	1.549	37	0	1.586	33.507	0	40.376	Jan		
Feb	5.221	0	5.221	0	1.563	48	0	1.611	33.274	0	40.106	Feb		
Mar	4.507	0	4.507	0	1.732	41	0	1.773	33.311	0	39.591	Mar		
Apr	3.797	0	3.797	0	1.735	40	0	1.775	34.030	0	39.602	Apr		
Maj	4.204	0	4.204	0	1.771	56	0	1.827	34.005	0	40.036	May		
Jun	3.523	0	3.523	0	1.779	60	0	1.839	34.486	0	39.848	June		
Jul	4.162	0	4.162	0	1.727	57	0	1.784	33.862	0	39.808	July		
Avg	2.664	0	2.664	0	1.760	53	0	1.813	33.045	0	37.522	Aug		
Sep	712	0	712	0	1.707	47	0	1.754	33.377	0	35.843	Sep		
Okt	168	0	168	0	1.864	61	0	1.925	33.726	0	35.819	Oct		
Nov	123	0	123	0	1.890	59	0	1.949	33.554	0	35.626	Nov		
Dec	809	0	809	0	1.792	55	0	1.847	34.056	0	36.712	Dec		
2014	1.433	0	1.433	0	1.750	22	0	1.772	36.086	0	39.291	2014		
Jan	1.443	0	1.443	0	1.860	49	0	1.909	33.873	0	37.225	Jan		
Feb	1.692	0	1.692	0	1.777	39	0	1.816	34.212	0	37.720	Feb		
Mar	1.678	0	1.678	0	1.834	36	0	1.870	34.776	0	38.324	Mar		
Apr	1.607	0	1.607	0	1.898	35	0	1.933	35.312	0	38.852	Apr		
Maj	1.573	0	1.573	0	1.873	28	0	1.901	35.557	0	39.031	May		
Jun	1.633	0	1.633	0	1.857	28	0	1.885	35.890	0	39.408	June		
Jul	1.580	0	1.580	0	1.766	27	0	1.793	35.640	10	39.023	July		
Avg	1.508	0	1.508	0	1.984	23	0	2.007	33.705	0	36.220	Aug		
Sep	1.430	0	1.430	0	1.090	23	0	1.113	34.226	0	36.769	Sep		
Okt	1.730	0	1.730	0	1.093	23	0	1.116	34.750	0	37.596	Oct		
Nov	1.732	0	1.732	0	1.710	22	0	1.732	35.127	0	38.592	Nov		
Dec	1.433	0	1.433	0	1.750	22	0	1.772	36.086	0	39.291	Dec		
1	2	3 (1+2)	4	5	6	7	8 (4+5+6+7)	9	10	11 (3+8+9+10)				
Banks	Other financial institutions	Total	State owned companies	Privately owned companies	Entrepreneurs	Foreign companies	Total	Households	Other	Total				
Financial institutions			Nonfinancial institutions											

Izvor: Bilans stanja mikroreditnih finansijskih institucija

Source: Microcredit financial institutions balance sheet

II Statistika kamatnih stopa

Statistika kamatnih stopa banaka

Tabela 2.1.1 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) - stanja po postojećim poslovima u %, na godišnjem nivou

		2005	2006	2007		2008				2009			
		XII	XII	XII	XII***	III	VI	IX	XII	III	VI	IX	XII
I. KAMATNE STOPE PO KLJUCNIM SEKTORIMA													
1. Krediti državnom sektoru	NS	8,70	7,41	7,14	7,14	7,01	7,06	7,20	7,37	7,28	7,70	7,82	8,32
	ES	10,41	7,56	7,38	7,38	7,26	7,37	7,86	10,02	7,48	8,23	8,74	8,72
2. Krediti privatnom sektoru	NS	11,24	9,25	8,42	8,59	8,45	8,53	8,64	8,86	8,81	8,75	8,79	8,91
	ES	12,46	10,23	9,15	9,36	9,24	9,30	9,38	9,40	9,37	9,45	9,46	9,45
3. Krediti stranom sektoru	NS	11,04	7,34	6,99	7,00	7,22	7,80	8,01	8,28	8,15	7,69	7,26	6,82
	ES	14,63	5,42	8,85	8,86	7,83	8,36	8,19	8,51	8,40	8,17	7,62	7,18
II. KAMATNE STOPE PO DJELATNOSTIMA													
1. Poljoprivreda, lov, ribolov	NS	7,49	6,52	6,92	6,93	7,03	7,26	7,42	6,92	7,11	6,05	5,94	6,98
	ES	7,62	6,88	7,25	7,27	7,36	7,64	8,00	7,70	7,65	6,62	6,63	6,47
2. Rudarstvo	NS	11,71	7,81	7,47	7,47	7,50	7,61	7,65	7,77	7,91	8,38	8,89	9,13
	ES	12,81	7,29	8,32	8,32	7,78	7,97	7,98	8,26	9,50	9,07	9,88	9,77
3. Proizvodnja	NS	10,68	8,25	7,71	7,71	7,83	7,93	7,90	8,22	8,33	8,18	8,17	8,25
	ES	11,70	8,89	8,49	8,49	8,49	8,53	8,51	8,72	8,67	8,64	8,79	8,69
4. Energetika	NS	10,45	8,27	7,02	7,02	7,24	7,33	7,17	7,49	7,54	8,32	8,57	8,69
	ES	14,17	8,90	7,65	7,65	8,02	7,96	7,81	8,36	8,36	9,15	9,31	9,48
5. Građevinarstvo	NS	11,97	8,33	7,74	7,74	7,91	7,97	8,06	8,17	8,13	8,39	8,49	8,74
	ES	12,72	9,06	8,69	8,69	8,52	8,58	8,67	8,46	8,26	8,86	8,73	8,97
6. Trgovina	NS	11,04	8,57	7,66	7,66	7,68	7,72	7,82	7,96	8,26	8,25	8,29	8,70
	ES	12,24	9,53	8,06	8,06	8,31	8,32	8,33	8,34	8,76	8,88	8,91	9,25
7. Usluge, turizam, ugostiteljstvo	NS	9,78	7,57	8,34	8,34	7,96	7,93	8,02	8,12	7,75	7,69	7,70	7,73
	ES	11,06	8,55	9,39	9,39	8,41	8,45	8,53	8,55	8,31	8,33	8,41	8,17
8. Transport, skladištenje, ptt	NS	9,78	8,52	7,73	7,73	7,75	7,95	8,07	8,34	8,25	8,28	8,37	8,29
	ES	10,81	9,37	8,37	8,37	8,31	8,49	8,80	8,84	8,63	8,86	8,83	8,63
9. Finansije	NS	5,85	7,12	7,19	7,19	7,33	7,20	8,20	8,23	8,00	7,81	7,91	7,78
	ES	6,11	7,85	8,21	8,21	7,76	7,68	8,71	8,60	8,24	8,78	7,98	8,20
10. Trgovina nekretninama	NS	11,74	8,42	7,74	7,74	7,79	7,96	8,04	8,23	7,77	7,33	7,47	7,48
	ES	13,04	9,51	8,72	8,72	8,40	8,58	8,69	8,67	8,09	8,12	8,21	7,84
11. Administr. i dr. javne usluge	NS	9,28	7,97	7,48	7,49	7,69	7,93	8,20	8,41	8,35	8,25	8,37	8,59
	ES	11,05	8,51	7,79	7,80	7,87	8,26	8,60	11,23	8,66	8,80	9,30	9,01
12. Ostalo	NS	10,24	7,27	7,30	7,30	6,44	7,05	7,22	7,36	8,01	7,38	6,80	6,25
	ES	10,81	4,78	9,61	9,61	6,95	7,44	7,15	7,28	7,84	7,71	6,98	6,61
Prosječno ponderisane kamatne stope za pravna lica:	NS	10,42	8,21	7,69	7,69	7,70	7,80	7,92	8,09	8,10	8,01	8,06	8,24
	ES	11,67	9,01	8,43	8,43	8,28	8,37	8,46	8,58	8,50	8,63	8,65	8,66
III. KREDITI FIZIČKIM LICIMA													
1. Zaposleni	NS	7,21	6,82	6,84	6,87	6,65	6,71	6,70	6,80	6,33	6,22	6,15	5,88
	ES	7,28	7,02	7,01	7,05	6,92	6,94	6,89	6,91	6,52	6,41	6,40	6,05
2. Rezidenti	NS	12,70	11,22	9,84	10,16	9,65	9,74	9,81	10,11	9,97	9,97	10,00	10,00
	ES	14,56	12,35	10,62	11,04	10,83	10,83	10,90	10,89	10,77	10,79	10,83	10,74
3. Nerezidenti	NS	9,25	9,66	6,07	6,10	9,50	9,23	9,52	10,11	8,47	8,11	8,14	8,36
	ES	9,40	10,69	6,52	6,57	10,36	10,07	10,23	10,72	9,46	9,08	9,14	8,70
4. Kreditne kartice	NS	-	12,00										
	ES	-	12,00										
Prosječne ponderisane kamatne stope za fizička lica:	NS	12,45	11,06	9,68	10,00	9,57	9,65	9,72	10,01	9,84	9,82	9,83	9,82
	ES	14,23	12,16	10,44	10,86	10,73	10,72	10,78	10,76	10,62	10,62	10,64	10,53
IV. PROSJEČNE PONDERISANE AKTIVNE KAMATNE STOPE:	NS	10,76	9,06	8,34	8,51	8,38	8,47	8,58	8,81	8,76	8,69	8,73	8,85
	ES	12,11	9,94	9,09	9,29	9,16	9,23	9,31	9,40	9,30	9,38	9,40	9,38

* Od januara 2008. godine dat je prikaz kamatnih stopa po novoj metodologiji. Radi uporedivosti, dajemo prikaz kamatnih stopa za decembar 2007. i po staroj i po novoj metodologiji. Po staroj metodologiji, u obračun kamatnih stopa su bili uključeni krediti od i iznad 3.000 eura, dok su, po novoj metodologiji, u obračun uključeni svi krediti.

** Serija je raspoloživa do avgusta 2011. godine, kada je došlo do izmjene klasifikacije djelatnosti donošenjem Zakona o klasifikaciji djelatnosti („Sl. list Crne Gore“ br. 18/11)

II Interest Rates Statistics

Banks' Interest Rates Statistics

Table 2.1.1 - Weighted average lending interest rates (nominal and effective) - Outstanding Amounts in %, annually

2010				2011									
III	VI	IX	XII	I	II	III	IV	V	VI	VII	VIII		
I. INTEREST RATES BY MAIN SECTORS													
8,37	8,57	8,35	8,46	8,34	8,37	8,41	8,37	8,38	8,48	8,53	8,54	NR	1. Loans to government sector
8,90	9,08	8,86	8,91	8,75	8,80	8,83	8,83	8,85	8,91	8,95	8,96	ER	
8,93	8,96	9,04	9,04	9,03	9,03	9,09	9,12	9,11	9,12	9,12	9,10	NR	2. Loans to private sector
9,52	9,57	9,67	9,70	9,69	9,70	9,76	9,77	9,76	9,78	9,78	9,75	ER	
7,01	7,66	7,63	7,83	7,87	8,06	8,06	8,09	7,30	8,63	8,67	8,80	NR	3. Loans to foreign sector
7,65	7,96	8,37	8,34	8,04	8,74	8,74	8,74	7,98	9,51	9,58	9,73	ER	
II. INTEREST RATES BY ACTIVITIES													
6,77	6,84	7,07	6,78	6,79	6,86	6,98	6,84	6,87	6,92	6,97	6,98	NR	1. Agriculture, hunting, fishing
7,21	7,24	7,51	7,06	7,18	7,27	7,39	7,26	7,28	7,29	7,42	7,41	ER	
9,32	9,34	9,23	9,23	9,20	9,21	9,73	9,71	9,76	9,84	9,81	9,79	NR	2. Mining industry
9,67	9,63	9,51	9,71	9,63	9,81	10,18	10,17	10,24	10,34	10,28	10,29	ER	
8,18	7,99	8,23	7,91	7,92	7,95	8,24	8,31	8,31	8,28	8,33	8,33	NR	3. Production
8,56	8,58	8,61	8,51	8,55	8,59	8,70	8,78	8,77	8,74	8,76	8,77	ER	
8,87	8,95	8,28	8,34	8,30	8,27	8,15	8,15	8,21	8,40	8,41	8,28	NR	4. Energetic
9,71	9,68	8,84	8,82	8,78	8,75	8,61	8,62	8,69	8,86	8,89	9,06	ER	
8,77	8,89	8,85	8,90	8,86	8,87	8,98	9,01	9,00	8,92	8,93	8,90	NR	5. Construction
9,00	9,21	9,28	9,75	9,66	9,66	9,85	9,70	9,74	9,88	9,84	9,83	ER	
8,64	8,80	8,76	8,77	8,76	8,79	8,84	8,85	8,89	8,91	8,95	8,91	NR	6. Trade
9,19	9,35	9,39	9,42	9,42	9,48	9,52	9,55	9,60	9,62	9,66	9,57	ER	
7,79	7,96	7,89	7,96	7,94	7,95	7,79	7,94	7,92	8,13	8,21	8,22	NR	7. Services, tourism, catering
8,26	8,46	8,41	8,35	8,38	8,37	8,37	8,47	8,47	8,74	8,77	8,75	ER	
8,26	8,40	8,32	8,46	8,44	8,45	8,47	8,49	8,47	8,54	8,53	8,56	NR	8. Transportation, storage, postal services
8,62	8,83	8,73	8,89	8,86	8,88	8,90	8,91	8,89	8,93	8,90	8,92	ER	
7,75	8,07	7,75	7,96	7,96	7,97	7,71	7,73	7,71	8,21	8,27	8,27	NR	9. Finance
8,38	8,83	8,21	8,47	8,47	8,48	8,21	8,31	8,29	8,74	8,85	8,85	ER	
7,73	7,66	8,32	8,64	8,63	8,70	8,63	8,67	8,62	8,75	8,77	8,77	NR	10. Real estate trade
8,27	8,24	8,87	9,04	9,03	9,03	9,03	9,05	9,00	9,10	9,15	9,13	ER	
8,61	8,80	8,86	8,91	8,75	8,81	9,00	9,00	9,01	9,08	9,15	9,04	NR	11. Administration and public services
9,24	9,41	9,51	9,61	9,43	9,52	9,69	9,72	9,70	9,75	9,80	9,63	ER	
6,74	7,63	7,48	7,46	7,82	8,07	8,11	8,07	7,17	8,68	8,69	8,82	NR	12. Other
7,50	7,97	8,31	8,23	7,98	8,83	8,88	8,80	7,93	9,61	9,66	9,78	ER	
8,30	8,38	8,49	8,53	8,52	8,55	8,62	8,64	8,62	8,72	8,75	8,74	NR	Weighted average lending interest rates for legal entities:
8,78	8,90	9,03	9,12	9,09	9,15	9,21	9,22	9,21	9,34	9,37	9,33	ER	
III. LOANS TO HOUSEHOLDS													
5,52	5,49	5,35	5,49	5,48	5,45	5,46	5,46	5,36	5,37	5,38	5,38	NR	1. Employees
5,98	5,82	5,75	5,78	5,78	5,75	5,74	5,75	5,74	5,74	5,73	5,74	ER	
9,98	9,99	9,97	9,92	9,91	9,88	9,86	9,86	9,83	9,75	9,72	9,71	NR	2. Residents
10,74	10,76	10,77	10,69	10,68	10,64	10,61	10,61	10,57	10,48	10,44	10,43	ER	
8,28	8,27	8,46	8,47	8,39	8,37	8,35	8,57	8,57	8,57	8,67	8,77	NR	3. Non-residents
8,59	8,49	8,78	8,75	8,65	8,64	8,62	8,85	8,85	9,08	9,12	9,27	ER	
4. Credit cards													
9,77	9,77	9,74	9,69	9,67	9,64	9,62	9,62	9,58	9,51	9,48	9,48	NR	Weighted average lending interest rates for households:
10,51	10,51	10,51	10,43	10,41	10,37	10,35	10,34	10,30	10,22	10,18	10,18	ER	
8,87	8,91	8,97	8,98	8,97	8,98	9,02	9,04	9,01	9,06	9,07	9,06	NR	IV. WEIGHTED AVERAGE LENDING INTEREST RATE
9,46	9,52	9,60	9,63	9,61	9,63	9,67	9,68	9,66	9,72	9,72	9,70	ER	

**As of January 2008, interest rates have been presented in accordance with the new methodology. For the purpose of comparison, we are presenting data on interest rates in December 2007 in accordance with both the old and the new methodology. The old methodology covered interest rates on loans of EUR 3,000 and higher, whereas the new methodology covers all extended loans.*

*** Series available until August 2011, when there was a change in classification activity by the Law on classification of activities ("Off. Gazette of Montenegro" no. 18/11).*

Tabela 2.1.2 - Prosječna ponderisana efektivna aktivna kamatna stopa banaka, ročnost - stanja po postojećim poslovima u %, na godišnjem nivou

		2005	2006	2007		2008				2009			
		XII	XII	XII	XII*	III	VI	IX	XII	III	VI	IX	XII
I. KAMATNE STOPE PO KLJUCNIM SEKTORIMA													
1. Krediti državnom sektoru	do 1 god.	13,05	9,35	7,68	7,69	7,15	7,45	8,74	12,85	9,41	8,75	8,73	9,07
	preko 1 god.	7,35	6,74	7,31	7,31	7,29	7,35	7,46	7,31	7,19	7,84	8,75	8,53
2. Krediti privatnom sektoru	do 1 god.	13,51	10,22	8,60	8,72	9,27	9,35	9,51	9,59	10,97	11,42	11,28	10,66
	preko 1 god.	12,02	10,24	9,29	9,51	9,24	9,29	9,35	9,38	9,22	9,30	9,33	9,35
3. Krediti stranom sektoru	do 1 god.	16,93	11,52	8,63	8,64	6,18	6,96	6,39	6,81	9,76	9,07	5,23	8,75
	preko 1 god.	9,30	3,78	9,42	9,45	8,65	9,22	9,33	9,05	8,30	8,14	7,84	6,48
II. KAMATNE STOPE PO DJELATNOSTIMA													
1. Poljoprivreda, lov, ribolov	do 1 god.	10,30	9,34	8,01	8,01	8,19	9,70	12,97	8,93	9,45	8,62	12,99	7,96
	preko 1 god.	7,19	6,51	7,14	7,16	7,26	7,42	7,53	7,59	7,51	6,52	6,47	6,35
2. Rudarstvo	do 1 god.	13,73	9,66	7,95	7,95	7,50	8,20	8,07	8,80	12,89	10,09	13,43	12,25
	preko 1 god.	9,76	7,20	8,38	8,38	7,83	7,91	7,95	8,06	8,09	8,48	8,61	9,25
3. Proizvodnja	do 1 god.	12,24	10,62	9,06	9,07	10,15	10,38	9,56	10,04	10,14	9,38	9,59	10,63
	preko 1 god.	11,20	8,36	8,37	8,37	8,17	8,29	8,35	8,58	8,32	8,48	8,62	8,46
4. Energetika	do 1 god.	16,32	9,17	8,94	8,94	11,90	11,33	9,73	10,70	12,95	19,01	10,43	9,97
	preko 1 god.	10,74	8,62	7,38	7,38	7,51	7,60	7,66	7,38	7,75	8,79	9,10	9,24
5. Građevinarstvo	do 1 god.	14,85	10,73	8,53	8,53	9,72	10,01	10,43	10,01	11,53	14,13	12,43	12,49
	preko 1 god.	10,22	8,12	8,77	8,78	8,15	8,17	8,25	8,16	7,98	8,56	8,52	8,73
6. Trgovina	do 1 god.	13,22	10,16	7,92	7,92	8,88	8,84	8,82	8,60	10,58	11,29	10,92	11,24
	preko 1 god.	11,71	9,28	8,12	8,13	8,08	8,09	8,14	8,28	8,46	8,59	8,64	8,93
7. Usluge, turizam, ugostiteljstvo	do 1 god.	13,43	8,07	10,36	10,36	9,05	9,68	9,77	10,09	11,05	13,03	12,97	13,18
	preko 1 god.	10,52	8,83	9,11	9,11	8,33	8,31	8,41	8,42	8,06	8,11	8,29	8,06
8. Transport, skladištenje, ptt	do 1 god.	10,67	9,71	8,46	8,47	9,30	9,97	11,30	10,96	10,46	11,63	11,54	10,30
	preko 1 god.	10,93	9,25	8,33	8,33	8,04	8,21	8,31	8,51	8,38	8,50	8,49	8,24
9. Finansije	do 1 god.	10,74	9,72	7,69	7,69	7,96	7,65	9,04	10,71	11,44	9,43	8,63	8,57
	preko 1 god.	5,07	6,84	8,59	8,59	7,61	7,69	8,39	8,10	7,80	8,20	7,43	7,81
10. Trgovina nekretninama	do 1 god.	14,82	10,98	9,42	9,42	8,85	9,04	9,16	9,75	11,30	12,45	12,00	8,45
	preko 1 god.	10,22	8,62	8,51	8,52	8,22	8,42	8,53	8,43	7,71	7,71	7,91	7,72
11. Administr. i dr. javne usluge	do 1 god.	12,46	10,83	6,85	6,87	8,58	9,20	9,11	20,32	9,62	10,16	10,58	12,17
	preko 1 god.	8,99	7,48	8,02	8,02	7,76	8,09	8,50	8,59	8,43	8,52	9,02	8,77
12. Ostalo	do 1 god.	13,50	11,79	9,79	9,79	5,70	6,43	5,84	5,94	5,39	4,93	4,45	8,66
	preko 1 god.	10,70	3,09	9,00	9,00	7,77	8,20	8,22	8,04	7,88	7,75	7,22	5,28
Prosječno ponderisane kamatne stope za pravna lica:	do 1 god.	13,24	10,06	8,54	8,55	8,85	8,98	9,10	9,77	10,77	10,79	10,55	10,12
	preko 1 god.	10,56	8,57	8,38	8,39	8,09	8,17	8,27	8,33	8,16	8,32	8,38	8,42
III. KREDITI FIZIČKIM LICIMA													
1. Zaposleni	do 1 god.	6,37	6,32	7,88	8,06	7,94	8,90	6,70	9,20	7,58	7,28	9,14	9,67
	preko 1 god.	7,29	7,05	6,99	7,03	6,92	6,93	6,90	6,91	6,51	6,41	6,40	6,03
2. Rezidenti	do 1 god.	19,14	10,83	10,19	11,12	10,88	11,21	13,00	12,91	12,67	14,57	14,95	15,48
	preko 1 god.	14,30	12,43	10,65	11,04	10,83	10,81	10,84	10,85	10,74	10,76	10,80	10,70
3. Nerezidenti	do 1 god.	10,00	13,28	2,44	2,47	11,63	9,27	9,14	10,63	10,87	11,77	11,28	9,90
	preko 1 god.	9,30	9,19	10,27	10,30	10,20	10,27	10,50	10,73	9,18	8,90	9,07	8,53
4. Kreditne kartice	do 1 god.	-	12,00										
	preko 1 god.	-	12,00										
Prosječne ponderisane kamatne stope za fizička lica:	do 1 god.	18,93	10,77	8,97	9,95	10,88	11,04	12,54	12,66	12,37	14,20	14,71	14,48
	preko 1 god.	13,97	12,23	10,53	10,92	10,72	10,71	10,73	10,72	10,59	10,59	10,61	10,49
IV. PROSJEČNE PONDERISANE AKTIVNE KAMATNE STOPE:	do 1 god.	13,38	10,11	8,58	8,68	9,06	9,16	9,34	9,96	10,89	10,93	10,71	10,30
	preko 1 god.	11,40	9,90	9,22	9,44	9,18	9,23	9,31	9,33	9,15	9,24	9,29	9,29

* Od januara 2008. godine dat je prikaz kamatnih stopa po novoj metodologiji. Radi uporedivosti, dajemo prikaz kamatnih stopa za decembar 2007. i po staroj i po novoj metodologiji. Po staroj metodologiji, u obračun kamatnih stopa su bili uključeni krediti od i iznad 3.000 eura, dok su, po novoj metodologiji, u obračun uključeni svi krediti.

** Serija je raspoloživa do avgusta 2011. godine, kada je došlo do izmjene klasifikacije djelatnosti donošenjem Zakona o klasifikaciji djelatnosti („Sl. list Crne Gore“ br. 18/11)

Table 2.1.2 - Weighted average effective lending interest rates, by maturity - Outstanding Amounts in %, annually

2010				2011									
III	VI	IX	XII	I	II	III	IV	V	VI	VII	VIII		
I. INTEREST RATES BY MAIN SECTORS													
8,96	10,10	9,57	10,81	10,73	10,95	10,49	9,90	10,28	10,09	9,85	9,55	up to 1 year	1. Loans to government sector
8,88	8,91	8,75	8,76	8,69	8,74	8,80	8,77	8,78	8,86	8,92	8,92	over 1 year	
11,45	11,62	11,74	11,32	11,27	11,18	11,47	11,43	11,63	11,44	11,54	11,35	up to 1 year	2. Loans to private sector
9,39	9,45	9,54	9,59	9,58	9,59	9,64	9,65	9,65	9,68	9,67	9,67	over 1 year	
10,52	10,36	11,42	10,90	9,98	11,37	11,39	11,66	6,10	11,51	11,68	11,80	up to 1 year	3. Loans to foreign sector
6,69	7,00	7,15	7,83	7,84	8,09	8,09	8,18	8,81	8,88	8,90	8,93	over 1 year	
II. INTEREST RATES BY ACTIVITIES													
7,84	10,36	11,45	5,15	5,33	6,53	6,95	6,55	6,76	6,79	7,91	8,05	up to 1 year	1. Agriculture, hunting, fishing
7,18	7,18	7,29	7,20	7,30	7,33	7,42	7,37	7,35	7,36	7,31	7,25	over 1 year	
10,28	9,82	9,65	9,74	9,40	9,94	10,41	10,49	10,80	10,88	10,62	11,13	up to 1 year	2. Mining industry
9,33	9,54	9,44	9,70	9,72	9,74	10,12	10,10	10,11	10,22	10,22	10,19	over 1 year	
12,03	13,21	13,16	11,37	11,75	11,33	11,42	11,68	11,33	11,38	11,27	11,15	up to 1 year	3. Production
8,29	8,40	8,39	8,36	8,38	8,40	8,47	8,54	8,56	8,55	8,60	8,61	over 1 year	
11,20	16,05	14,53	14,48	14,48	14,48	15,27	15,27	15,27	15,16	11,53	8,92	up to 1 year	4. Energetic
9,12	9,09	8,61	8,51	8,47	8,43	8,55	8,55	8,62	8,80	8,86	9,11	over 1 year	
13,00	14,23	13,65	13,03	11,82	11,86	11,88	11,62	12,22	11,87	12,05	11,79	up to 1 year	5. Construction
8,81	8,97	8,95	9,47	9,46	9,49	9,66	9,50	9,55	9,72	9,68	9,68	over 1 year	
10,86	11,21	11,47	10,94	10,97	11,01	11,33	11,31	11,52	11,18	11,45	11,16	up to 1 year	6. Trade
8,94	9,11	9,09	9,21	9,19	9,25	9,26	9,30	9,35	9,39	9,41	9,39	over 1 year	
11,83	11,32	10,99	10,76	10,29	10,45	11,15	11,42	11,58	11,72	11,71	11,40	up to 1 year	7. Services, tourism, catering
8,08	8,25	8,25	8,27	8,34	8,33	8,25	8,34	8,32	8,59	8,66	8,70	over 1 year	
11,65	11,25	11,34	10,66	10,74	10,78	10,78	10,60	10,82	10,58	10,56	10,44	up to 1 year	8. Transportation, storage, postal services
8,40	8,60	8,54	8,64	8,64	8,65	8,68	8,68	8,68	8,77	8,75	8,76	over 1 year	
8,42	8,39	8,42	10,39	10,39	8,77	8,91	10,46	13,30	10,61	12,60	12,58	up to 1 year	9. Finance
8,33	9,04	8,08	8,19	8,19	8,46	8,18	8,16	8,14	8,70	8,71	8,71	over 1 year	
11,97	11,83	11,89	12,20	12,45	11,84	11,92	11,46	11,42	11,60	11,82	11,48	up to 1 year	10. Real estate trade
7,94	7,94	8,56	8,71	8,72	8,82	8,77	8,86	8,84	8,88	8,93	8,92	over 1 year	
13,10	13,17	12,23	12,11	12,34	12,65	12,61	13,06	12,57	12,34	12,46	12,37	up to 1 year	11. Administration and public services
8,96	9,07	9,17	9,30	9,24	9,27	9,47	9,50	9,47	9,51	9,59	9,44	over 1 year	
10,72	10,30	11,41	10,24	10,99	11,94	11,98	12,32	5,81	11,91	12,16	11,97	up to 1 year	12. Other
6,22	6,84	6,75	7,72	7,76	8,11	8,16	8,20	8,90	8,89	8,87	8,87	over 1 year	
10,81	11,24	11,38	11,20	11,17	11,16	11,41	11,31	10,84	11,32	11,44	11,19	up to 1 year	Weighted average lending interest rates for legal entities:
8,50	8,64	8,73	8,87	8,87	8,92	8,98	8,99	9,03	9,12	9,15	9,15	over 1 year	
III. LOANS TO HOUSEHOLDS													
9,74	8,77	8,67	8,99	9,08	9,09	8,84	9,58	9,34	9,68	9,67	9,26	up to 1 year	1. Employees
5,97	5,81	5,75	5,78	5,77	5,74	5,74	5,75	5,73	5,74	5,73	5,74	over 1 year	
13,93	13,12	14,70	13,26	12,42	12,34	12,69	12,61	13,08	12,84	12,49	12,44	up to 1 year	2. Residents
10,71	10,74	10,74	10,67	10,66	10,62	10,60	10,59	10,55	10,46	10,42	10,41	over 1 year	
9,82	12,37	11,97	8,81	8,47	8,51	8,43	8,93	8,85	9,10	8,75	9,37	up to 1 year	3. Non-residents
8,41	8,35	8,61	8,74	8,68	8,66	8,65	8,83	8,85	9,08	9,17	9,27	over 1 year	
												up to 1 year	4. Credit cards
												over 1 year	
13,11	12,95	14,40	12,33	11,76	11,67	11,90	11,99	12,42	12,24	11,92	12,17	up to 1 year	Weighted average lending interest rates for households:
10,48	10,49	10,48	10,41	10,39	10,36	10,33	10,32	10,28	10,20	10,17	10,16	over 1 year	
10,93	11,35	11,50	11,27	11,21	11,19	11,44	11,36	10,96	11,39	11,48	11,27	up to 1 year	IV. WEIGHTED AVERAGE LENDING INTEREST RATE
9,33	9,39	9,45	9,51	9,50	9,52	9,56	9,57	9,58	9,61	9,61	9,60	over 1 year	

* As of January 2008, interest rates have been presented in accordance with the new methodology. For the purpose of comparison, we are presenting data on interest rates in December 2007 in accordance with both the old and the new methodology. The old methodology covered interest rates on loans of EUR 3,000 and higher, whereas the new methodology covers all extended loans.

** Series available until August 2011, when there was a change in classification activity by the Law on classification of activities ("Off. Gazette of Montenegro" no. 18/11)

Tabela 2.1.3 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) po sektorima i ročnosti - stanja po postojećim poslovima u %, na godišnjem nivou

		Finansijske institucije*			Privreda**			Ostale nefinansijske institucije***		
		Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno
2011										
Dec	NS	2,23	7,97	5,28	9,31	8,67	8,75	9,72	8,38	8,69
	ES	2,55	8,21	5,56	10,63	9,20	9,38	11,28	9,03	9,56
2012										
Dec	NS	12,00	7,01	7,01	8,58	8,45	8,46	9,70	8,42	8,59
	ES	13,06	7,64	7,65	9,94	8,91	9,03	10,98	8,89	9,17
2013										
Dec	NS	7,81	7,25	7,54	8,40	8,24	8,26	6,76	8,60	8,14
	ES	9,28	7,42	8,37	9,70	8,84	8,95	7,14	8,85	8,42
2014										
Jan	NS	9,39	8,02	8,82	8,29	8,23	8,24	7,73	8,46	8,15
	ES	11,58	8,36	10,26	9,51	8,88	8,96	9,31	8,80	9,02
Feb	NS	9,34	8,00	8,72	8,26	8,22	8,23	7,73	8,45	8,14
	ES	11,55	8,38	10,09	9,44	8,88	8,96	9,31	8,80	9,01
Mar	NS	8,95	8,08	8,54	8,07	8,20	8,19	6,76	8,45	8,01
	ES	11,01	8,46	9,81	9,22	8,89	8,93	7,16	8,78	8,36
Apr	NS	9,41	8,08	8,75	8,12	8,19	8,18	7,74	8,45	8,15
	ES	11,70	8,50	10,10	9,34	8,91	8,97	9,30	8,77	9,00
Maj	NS	9,21	8,19	8,73	8,19	8,18	8,18	7,67	8,41	8,09
	ES	11,56	8,63	10,16	9,41	8,96	9,03	9,25	9,54	9,42
Jun	NS	9,50	8,26	8,79	8,21	8,12	8,13	6,53	8,49	7,99
	ES	12,05	8,70	10,16	9,46	8,91	8,98	6,91	9,66	8,95
Jul	NS	9,56	8,27	8,83	8,25	8,06	8,09	7,67	8,49	8,12
	ES	12,25	8,71	10,25	9,53	8,88	8,96	9,38	9,66	9,53
Avg	NS	9,47	8,35	8,74	8,35	7,79	7,86	7,71	8,47	8,14
	ES	12,05	8,93	10,01	9,64	8,49	8,63	9,58	8,81	9,15
Sep	NS	9,52	8,36	8,74	8,23	7,95	7,99	6,99	8,46	8,26
	ES	12,35	8,94	10,07	9,43	8,84	8,92	7,44	8,76	8,58
Okt	NS	9,43	8,37	8,69	8,06	7,90	7,93	8,47	8,45	8,46
	ES	15,68	8,95	10,99	9,21	8,48	8,57	11,13	8,76	9,53
Nov	NS	9,26	8,36	8,67	7,98	7,90	7,91	8,15	8,49	8,38
	ES	14,87	8,94	10,99	9,17	8,45	8,55	10,84	9,65	10,04
Dec	NS	9,02	8,14	8,33	7,80	7,82	7,82	5,46	8,50	8,44
	ES	14,69	8,74	10,02	8,96	8,36	8,44	8,58	9,60	9,58
		Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
		Financial institutions*			Corporate**			Other nonfinancial institutions***		

* Finansijske institucije obuhvataju banke i ostale finansijske institucije.

** Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike.

*** Ostale nefinansijske institucije obuhvataju organizacije u javnom vlasništvu i inofirme.

**** Opšta vlada obuhvata Centralnu vladu, agencije i institucije Centralne vlade, lokalnu vladu - opštine i državne fondove.

***** Kategorija "Ostalo" obuhvata domaće nevladine organizacije i ostalo.

Table 2.1.3 - Weighted average lending interest rates of banks (nominal and effective) by sectors and maturity - Outstanding Amounts, in %, annually

Opšta vlada****			Ostalo*****			Fizička lica			Ukupno					
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
														2011
9,27	8,58	8,60	10,01	9,16	9,34	9,41	9,49	9,49	8,99	9,03	9,02	NR		Dec
10,53	9,08	9,13	12,20	9,81	10,31	11,17	10,20	10,21	10,32	9,64	9,69	ER		
														2012
11,14	7,75	7,77	8,91	8,72	8,76	9,91	9,37	9,38	8,75	8,84	8,83	NR		Dec
13,41	8,25	8,27	10,00	9,20	9,36	11,77	10,08	10,10	10,15	9,42	9,47	ER		
														2013
10,26	7,11	7,13	10,18	8,85	9,07	9,55	9,39	9,40	8,40	8,70	8,68	NR		Dec
12,75	7,63	7,68	12,86	9,60	10,13	11,32	10,09	10,11	9,70	9,34	9,36	ER		
														2014
10,22	7,11	7,14	10,08	8,85	9,08	9,07	9,39	9,39	8,32	8,70	8,67	NR		Jan
12,70	7,69	7,73	11,77	9,97	10,31	10,84	10,13	10,14	9,66	9,38	9,40	ER		
10,01	7,11	7,13	10,20	8,81	9,08	8,81	9,39	9,39	8,28	8,70	8,66	NR		Feb
12,18	7,75	7,79	11,90	9,94	10,31	10,31	10,17	10,17	9,55	9,41	9,42	ER		
9,97	7,11	7,13	10,63	8,79	9,22	8,78	9,39	9,39	8,09	8,69	8,65	NR		Mar
12,11	7,81	7,85	12,76	9,79	10,48	10,35	10,20	10,21	9,26	9,44	9,42	ER		
6,54	7,06	7,02	10,68	8,78	9,22	8,80	9,40	9,39	8,04	8,68	8,63	NR		Apr
6,89	7,79	7,73	12,74	9,78	10,46	10,58	10,25	10,25	9,29	9,46	9,45	ER		
5,86	7,05	7,00	10,31	8,72	9,17	8,78	9,39	9,39	8,11	8,68	8,63	NR		May
6,37	7,91	7,85	12,40	9,71	10,47	10,64	10,27	10,27	9,40	9,52	9,51	ER		
9,36	7,09	7,10	10,32	8,72	9,14	8,71	9,39	9,39	8,19	8,67	8,64	NR		June
10,49	8,09	8,11	12,40	9,69	10,41	10,53	10,29	10,30	9,46	9,54	9,54	ER		
9,30	7,09	7,10	10,34	8,41	8,79	8,67	9,38	9,38	8,24	8,65	8,62	NR		July
10,33	8,17	8,18	12,38	9,18	9,81	10,60	10,30	10,31	9,64	9,54	9,55	ER		
10,62	6,87	6,88	10,56	8,34	8,66	9,03	9,06	9,06	8,34	8,36	8,36	NR		Aug
12,67	7,84	7,85	12,66	9,17	9,68	11,38	10,15	10,16	9,81	9,28	9,31	ER		
7,88	7,00	7,00	10,35	8,62	8,82	8,92	9,20	9,19	8,27	8,52	8,51	NR		Sep
9,69	8,25	8,26	12,24	9,49	9,81	11,28	10,36	10,37	9,56	9,57	9,57	ER		
7,63	6,98	6,98	9,94	8,61	8,72	9,30	9,18	9,18	8,19	8,50	8,48	NR		Oct
9,86	7,64	7,66	11,91	9,48	9,68	12,23	10,11	10,13	9,64	9,26	9,28	ER		
7,67	6,97	6,98	10,07	8,59	8,76	9,21	9,16	9,16	8,09	8,49	8,46	NR		Nov
9,79	7,63	7,64	12,53	9,48	9,83	12,01	10,10	10,12	9,57	9,26	9,28	ER		
7,92	7,04	7,05	9,94	8,57	8,75	8,84	9,14	9,14	7,87	8,45	8,41	NR		Dec
9,56	7,71	7,73	12,51	9,26	9,69	11,97	10,09	10,10	9,21	9,22	9,22	ER		
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total			
General Government****			Other*****			Households			Total					

* Financial institutions include banks and other financial institutions.

** Corporate includes state owned companies, privately owned companies and entrepreneurs.

*** Other nonfinancial institutions include public owned organizations and foreign companies.

**** General Government includes Central Government, agencies and institutions of Central Government, Local Government - Municipalities and Government Funds.

***** Category 'Other' includes domestic nongovernment organizations and other.

Tabela 2.1.4 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) po namjeni i ročnosti - stanja po postojećim poslovima, u %, na godišnjem nivou

		Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Refinansiranje obaveza prema drugim bankama			Kupovina akcija			Kupovina zemljišta			Nabavka osnovnih sredstava			Priprema turističke sezone		
		Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno
2011																									
Dec	NS	8,92	9,52	9,41	9,40	7,82	7,84	10,81	9,18	9,23	10,05	10,54	10,52	-	8,67	8,67	-	8,66	8,66	7,43	9,74	9,56	11,17	8,03	8,07
	ES	10,08	10,17	10,15	10,61	8,21	8,23	12,42	10,12	10,19	14,71	11,76	11,91	-	9,51	9,51	-	8,68	8,68	8,39	10,54	10,37	14,38	8,38	8,45
2012																									
Dec	NS	8,48	9,27	9,14	10,00	7,71	7,76	9,72	8,78	8,79	12,09	10,56	10,57	10,00	8,99	9,68	12,00	8,65	8,68	10,07	9,23	9,23	9,57	8,50	8,53
	ES	9,74	9,75	9,75	12,03	8,32	8,40	10,85	9,43	9,43	10,70	11,52	11,52	10,98	9,88	10,63	13,17	9,12	9,15	11,76	10,11	10,12	10,42	9,14	9,17
2013																									
Dec	NS	8,27	8,75	8,68	10,00	7,67	7,67	8,41	8,01	8,01	11,29	10,26	10,27	10,35	9,70	10,16	19,56	8,83	8,99	8,50	8,41	8,41	9,00	9,05	9,05
	ES	9,49	9,31	9,33	10,00	8,37	8,37	8,64	8,85	8,85	11,99	11,42	11,42	10,35	10,23	10,31	28,13	9,36	9,63	10,47	9,28	9,30	11,05	9,49	9,50
2014																									
Jan	NS	8,26	8,74	8,66	9,50	7,66	7,66	9,90	8,00	8,00	11,37	10,18	10,18	10,35	9,70	10,16	19,56	8,83	8,99	8,57	8,39	8,39	9,00	9,06	9,06
	ES	9,50	9,30	9,34	12,19	8,45	8,45	10,92	8,89	8,89	12,05	11,31	11,31	10,35	10,23	10,31	28,13	9,41	9,67	10,55	9,46	9,48	11,05	9,53	9,53
Feb	NS	8,26	8,73	8,65	9,50	7,64	7,65	8,32	7,98	7,98	11,46	10,11	10,12	10,35	9,70	10,16	-	8,92	8,92	8,65	8,34	8,34	9,50	9,12	9,13
	ES	9,47	9,24	9,28	14,33	8,32	8,34	8,48	9,16	9,15	12,12	11,31	11,31	10,35	10,23	10,31	-	9,52	9,52	10,68	9,56	9,58	11,83	9,59	9,60
Mar	NS	8,00	8,72	8,60	9,50	7,55	7,56	8,43	7,96	7,97	11,57	10,06	10,07	10,35	9,70	10,16	-	8,93	8,93	8,73	8,37	8,37	7,88	9,14	9,11
	ES	9,12	9,22	9,21	14,33	8,25	8,28	8,64	9,30	9,30	12,21	11,29	11,30	10,35	10,23	10,31	-	9,57	9,57	10,78	9,66	9,67	9,93	9,60	9,61
Apr	NS	8,11	8,67	8,57	9,50	7,55	7,56	8,49	7,99	7,99	11,68	9,90	9,91	10,35	9,70	10,16	-	8,93	8,93	8,83	8,37	8,38	7,88	9,16	9,13
	ES	9,31	9,17	9,19	14,33	8,25	8,29	8,75	9,51	9,50	12,29	11,14	11,14	10,35	10,23	10,31	-	9,61	9,61	10,90	9,74	9,75	9,97	9,63	9,64
Maj	NS	8,18	8,64	8,55	-	7,54	7,54	8,34	8,01	8,01	11,80	9,89	9,89	10,35	7,87	8,92	4,50	9,00	8,99	9,16	8,54	8,54	7,62	9,39	9,33
	ES	9,44	9,18	9,23	-	8,25	8,25	8,56	9,70	9,70	12,58	11,06	11,06	10,45	8,28	9,20	7,54	9,68	9,67	11,39	9,99	10,00	9,83	9,86	9,86
Jun	NS	8,12	8,68	8,59	-	7,48	7,48	8,32	7,92	7,92	11,60	9,69	9,69	10,34	7,87	9,02	4,50	8,99	8,96	9,47	8,49	8,50	7,27	9,40	9,36
	ES	9,34	9,23	9,25	-	8,18	8,18	8,52	9,85	9,85	12,46	10,89	10,90	10,59	8,28	9,35	7,54	9,76	9,75	11,86	10,09	10,10	9,40	9,88	9,88
Jul	NS	8,13	8,63	8,55	-	7,45	7,45	8,25	7,82	7,82	11,70	9,59	9,60	10,35	7,44	8,90	4,50	8,96	8,94	9,59	8,46	8,47	7,17	9,45	9,41
	ES	9,35	9,20	9,22	-	8,16	8,16	8,41	9,96	9,95	12,59	10,48	10,49	10,60	7,83	9,22	7,54	9,70	9,69	12,03	10,15	10,17	9,20	9,93	9,91
Avg	NS	8,24	8,54	8,49	20,16	7,64	7,71	8,25	6,95	6,95	11,85	9,41	9,42	10,36	7,53	9,06	4,50	8,97	8,97	9,67	8,05	8,06	7,02	9,14	9,10
	ES	9,55	9,10	9,17	27,10	8,39	8,50	8,40	7,99	7,99	12,75	10,31	10,32	10,62	7,94	9,39	7,54	9,80	9,80	12,12	9,57	9,58	8,80	9,85	9,83
Sep	NS	8,06	8,63	8,54	-	7,43	7,43	9,70	7,50	7,52	11,87	9,34	9,35	10,36	7,54	9,08	-	9,07	9,07	10,10	8,34	8,35	9,00	9,09	9,09
	ES	9,22	9,23	9,23	-	8,13	8,13	11,00	9,43	9,44	12,77	10,16	10,17	10,62	7,94	9,40	-	9,91	9,91	12,68	10,31	10,32	11,42	9,80	9,80
Okt	NS	7,81	8,61	8,48	-	7,41	7,41	9,27	7,47	7,48	11,68	9,18	9,19	10,25	7,69	9,30	-	9,07	9,07	10,52	8,31	8,31	9,00	9,11	9,11
	ES	8,95	9,21	9,17	-	8,09	8,09	10,27	8,42	8,43	12,37	9,95	9,95	10,51	8,06	9,60	-	9,43	9,43	13,41	9,20	9,21	11,42	9,82	9,82
Nov	NS	7,72	8,62	8,47	-	7,44	7,44	9,14	7,41	7,42	8,83	9,17	9,16	10,25	7,68	9,32	-	9,22	9,22	7,80	8,29	8,29	10,08	9,17	9,18
	ES	8,91	9,26	9,20	-	8,08	8,08	10,04	8,39	8,41	9,99	9,93	9,93	10,50	8,05	9,61	-	9,52	9,52	14,89	9,19	9,24	12,03	9,86	9,86
Dec	NS	7,65	8,65	8,47	7,88	7,50	7,50	9,29	7,31	7,32	8,49	9,08	9,07	8,93	7,62	7,75	-	8,25	8,25	7,86	8,31	8,31	10,19	9,27	9,27
	ES	8,85	9,29	9,21	9,77	8,11	8,12	10,30	8,21	8,23	9,71	9,78	9,78	10,24	8,04	8,27	-	9,01	9,01	9,90	9,18	9,18	12,10	9,94	9,94
		Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
		Liquidity (current assets)			Implementation of investment programmes			Construction of buildings and adaptation			Refinancing of liabilities to other banks			Purchase of shares			Purchase of land			Purchase of fixed assets			Preparation of tourist season		

Table 2.1.4 - Weighted average lending interest rates of banks (nominal and effective) by purpose and maturity - Outstanding Amounts in %, annually

Za ino plaćanja			Za otplatu ino kredita			Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno				
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno		
																								2011	
11,81	7,18	7,70	8,00	10,00	8,98	8,94	10,86	10,78	12,67	10,09	10,12	11,50	11,02	11,02	7,20	7,70	7,70	9,57	8,30	8,34	8,99	9,03	9,02	NR	Dec
15,51	7,52	8,41	11,29	10,66	10,98	10,57	11,69	11,64	15,46	10,46	10,51	12,49	12,02	12,02	8,42	8,18	8,18	11,56	8,67	8,77	10,32	9,64	9,69	ER	
																								2012	
-	7,25	7,25	-	8,69	8,69	9,49	10,87	10,83	11,82	11,04	11,06	12,20	10,97	10,98	8,71	7,17	7,17	9,36	8,65	8,69	8,75	8,84	8,83	NR	Dec
-	7,49	7,49	-	10,69	10,69	11,68	11,77	11,77	13,10	12,05	12,08	15,12	11,82	11,86	10,94	7,61	7,61	11,10	9,11	9,24	10,15	9,42	9,47	ER	
																								2013	
6,00	7,62	7,07	-	7,38	7,38	9,67	10,98	10,95	10,98	6,11	6,25	10,00	10,17	10,17	7,71	7,04	7,04	8,59	8,48	8,48	8,40	8,70	8,68	NR	Dec
6,22	7,77	7,25	-	8,64	8,64	11,67	11,92	11,91	12,31	6,68	6,84	12,56	10,78	10,78	9,10	7,44	7,44	10,49	8,99	9,08	9,70	9,34	9,36	ER	
																								2014	
6,00	7,62	7,06	-	7,36	7,36	8,94	10,97	10,92	10,55	5,87	6,01	10,00	10,11	10,11	7,69	7,05	7,05	8,35	8,49	8,48	8,32	8,70	8,67	NR	Jan
6,22	7,78	7,24	-	8,65	8,65	10,75	11,96	11,93	11,96	6,71	6,87	12,56	10,75	10,75	9,05	7,47	7,47	10,29	9,07	9,16	9,66	9,38	9,40	ER	
6,00	7,64	7,01	-	7,33	7,33	8,72	10,96	10,91	11,08	5,79	5,93	10,00	10,11	10,11	8,98	7,04	7,04	8,22	8,46	8,44	8,28	8,70	8,66	NR	Feb
6,22	7,80	7,19	-	8,52	8,52	10,33	11,98	11,94	12,98	6,70	6,86	12,56	10,78	10,78	11,36	7,50	7,50	10,05	9,15	9,21	9,55	9,41	9,42	ER	
6,00	7,64	7,00	-	7,31	7,31	8,67	10,93	10,88	11,14	5,66	5,79	-	10,14	10,14	10,29	7,04	7,04	8,28	8,44	8,43	8,09	8,69	8,65	NR	Mar
6,22	7,80	7,19	-	8,50	8,50	10,33	11,97	11,93	13,27	6,65	6,81	-	10,75	10,75	13,83	7,53	7,53	9,86	9,19	9,23	9,26	9,44	9,42	ER	
6,00	7,64	7,00	-	7,30	7,30	8,73	10,91	10,86	11,13	5,38	5,51	-	10,08	10,08	10,34	7,04	7,04	7,48	8,42	8,34	8,04	8,68	8,63	NR	Apr
6,22	7,81	7,19	-	8,47	8,47	10,69	11,97	11,95	14,07	6,43	6,60	-	10,69	10,69	13,90	7,56	7,56	8,97	9,26	9,23	9,29	9,46	9,45	ER	
6,00	7,64	7,00	-	7,29	7,29	8,72	10,99	10,94	11,08	5,22	5,34	-	10,14	10,14	10,36	7,05	7,05	7,56	8,45	8,37	8,11	8,68	8,63	NR	May
6,22	7,81	7,19	-	8,45	8,45	10,71	12,07	12,04	14,53	6,35	6,53	-	10,79	10,79	13,93	7,61	7,61	9,08	9,40	9,37	9,40	9,52	9,51	ER	
6,00	7,58	6,88	-	7,28	7,28	8,64	10,99	10,94	11,02	5,12	5,24	6,50	10,00	9,95	10,41	7,05	7,05	8,33	8,36	8,36	8,19	8,67	8,64	NR	June
6,22	7,71	7,06	-	8,43	8,43	10,57	12,08	12,04	14,93	6,33	6,51	9,49	10,63	10,61	14,00	7,65	7,65	10,03	9,30	9,34	9,46	9,54	9,54	ER	
6,00	7,58	6,88	-	7,28	7,28	8,59	10,97	10,92	11,02	4,95	5,08	6,50	9,92	9,87	10,50	7,04	7,04	8,43	8,35	8,35	8,24	8,65	8,62	NR	July
6,22	7,72	7,06	-	8,43	8,43	10,63	12,06	12,03	15,44	6,19	6,39	9,49	10,52	10,51	14,14	7,66	7,66	10,64	9,34	9,45	9,64	9,54	9,55	ER	
6,00	7,66	7,00	-	7,22	7,22	8,50	10,88	10,83	11,00	4,83	4,98	6,50	9,88	9,84	16,96	6,38	6,38	8,39	8,00	8,03	8,34	8,36	8,36	NR	Aug
6,22	7,89	7,23	-	8,28	8,28	10,90	11,95	11,93	15,15	6,04	6,26	9,49	10,58	10,56	23,65	7,44	7,45	10,44	8,96	9,08	9,81	9,28	9,31	ER	
10,00	7,67	7,68	-	7,22	7,22	8,50	10,93	10,88	11,04	5,29	5,41	-	9,76	9,76	10,50	6,58	6,58	8,65	8,24	8,27	8,27	8,52	8,51	NR	Sep
12,04	7,81	7,84	-	8,37	8,37	11,01	12,03	12,02	15,37	6,62	6,80	-	10,41	10,41	16,32	7,74	7,74	10,37	9,45	9,51	9,56	9,57	9,57	ER	
10,00	7,67	7,69	-	7,21	7,21	8,75	10,89	10,85	11,09	5,24	5,36	-	9,73	9,73	10,50	6,57	6,57	8,84	8,21	8,27	8,19	8,50	8,48	NR	Oct
12,04	7,82	7,85	-	8,35	8,35	11,60	11,91	11,90	15,25	5,93	6,12	-	10,36	10,36	16,32	7,46	7,46	11,16	8,71	8,92	9,64	9,26	9,28	ER	
10,00	7,67	7,72	-	7,20	7,20	8,05	10,83	10,79	11,15	4,86	4,98	-	9,34	9,34	10,50	6,57	6,57	8,86	8,22	8,27	8,09	8,49	8,46	NR	Nov
15,25	7,82	7,97	-	8,34	8,34	10,98	11,87	11,86	15,51	5,34	5,53	-	9,95	9,95	16,32	7,46	7,46	11,01	8,70	8,90	9,57	9,26	9,28	ER	
10,00	7,56	7,59	-	7,19	7,19	8,20	10,77	10,73	11,72	4,65	5,01	-	9,23	9,23	10,50	6,57	6,57	8,97	8,07	8,12	7,87	8,45	8,41	NR	Dec
14,45	7,72	7,79	-	8,31	8,31	11,42	11,82	11,81	15,97	5,11	5,66	-	9,95	9,95	16,32	7,45	7,45	10,47	8,54	8,64	9,21	9,22	9,22	ER	
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total		
For international payments			Repayment of international loans			Cash loans			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total				

Tabela 2.1.5 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) po sektorima i ročnosti - Novoodobreni poslovi u %, na godišnjem nivou

Table 2.1.5 - Weighted average lending interest rates of banks (nominal and effective) by sectors and maturity - New Business in %, annually

	Finansijske institucije*			Privreda**			Ostale nefinansijske institucije***			Opšta Vlada****			Ostalo*****			Fizička lica			Ukupno																								
	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno																						
																						godine	godine	godine	godine	godine	godine	godine	godine	godine	godine	godine	godine	godine	godine								
2011	NS	2,00	-	2,00	8,24	8,52	8,41	-	9,00	9,00	12,06	8,89	8,90	10,30	10,59	9,28	10,30	10,30	8,49	11,05	10,62	7,40	9,13	8,55	NR																		
Dec	ES	2,28	-	2,28	10,25	9,29	9,65	-	9,15	9,15	14,47	9,32	9,34	12,49	12,51	12,42	12,49	12,49	11,08	11,89	11,76	9,22	9,86	9,64	ER																		
2012	NS	-	-	-	8,65	8,96	8,77	10,00	-	10,00	7,59	6,44	6,81	10,75	11,53	10,13	10,75	10,75	8,74	10,73	10,55	8,35	8,54	8,47	NR																		
Dec	ES	-	-	-	10,44	9,69	10,14	11,02	-	11,02	8,32	6,69	7,20	12,48	12,70	12,31	12,48	12,48	10,77	11,58	11,51	9,82	9,12	9,38	ER																		
2013	NS	3,91	9,00	5,42	7,83	8,27	8,05	7,48	9,00	7,72	10,25	6,14	6,21	10,86	9,16	10,86	9,16	9,46	9,19	10,90	10,77	7,59	8,51	8,20	NR																		
Dec	ES	1,179	9,57	11,13	9,29	9,25	9,27	9,95	9,19	9,83	12,70	6,52	6,62	13,78	9,95	13,78	9,95	10,63	11,32	11,80	11,76	9,67	9,29	9,42	ER																		
2014	NS	-	-	-	8,86	7,69	8,42	9,50	-	9,50	5,75	3,00	5,75	9,28	12,00	8,94	9,28	9,28	6,64	11,05	10,56	8,11	9,55	8,73	NR																		
Jan	ES	-	-	-	10,30	8,16	9,49	12,28	-	12,28	6,25	3,00	6,25	10,57	13,73	10,92	10,57	10,92	8,19	12,05	11,62	9,55	10,32	9,88	ER																		
Feb	NS	6,90	12,50	6,92	7,72	8,28	8,00	-	-	-	12,33	-	12,33	10,92	11,00	10,92	10,92	10,92	10,01	10,97	10,92	7,79	9,81	9,11	NR																		
ES	9,08	15,48	9,10	9,03	8,81	8,92	-	-	-	-	14,86	-	14,86	13,97	13,12	13,37	13,12	13,37	12,15	12,21	12,21	9,28	10,71	10,21	NR																		
Mar	NS	5,00	-	5,00	7,94	9,00	8,34	7,50	-	7,50	-	12,00	12,00	10,68	12,00	10,68	12,00	10,74	9,28	10,72	10,65	7,88	10,07	9,07	NR																		
ES	5,19	-	5,19	9,11	9,68	9,33	9,86	-	9,86	-	13,47	-	13,47	14,97	13,16	15,05	14,97	14,97	12,18	11,85	11,86	9,40	11,03	10,28	ER																		
Apr	NS	-	-	-	8,36	7,80	8,03	9,45	9,00	9,40	5,03	-	5,03	12,52	12,00	12,67	12,00	12,52	9,53	10,69	10,63	8,00	9,22	8,77	NR																		
ES	-	-	-	10,58	8,30	9,22	9,22	12,16	9,08	11,85	5,16	-	5,16	16,44	13,09	17,40	13,09	16,44	12,02	11,87	11,88	9,94	10,04	9,47	NR																		
Maj	NS	-	-	-	8,51	8,66	8,57	-	-	-	8,23	10,00	8,85	7,82	8,35	9,80	8,35	8,93	8,93	10,84	10,69	8,58	9,99	9,47	NR																		
ES	-	-	-	9,99	9,34	9,74	-	-	-	-	8,25	11,34	9,33	12,01	8,11	9,16	9,16	9,16	11,30	11,99	11,94	10,13	10,96	10,65	ER																		
Jun	NS	-	-	-	8,09	7,20	7,62	7,50	-	7,50	-	12,00	12,00	12,71	12,71	-	7,80	7,80	13,01	11,90	11,94	10,94	10,12	10,05	NR																		
ES	-	-	-	9,64	7,65	8,59	10,07	-	10,07	-	12,71	-	12,71	12,71	-	7,80	7,80	7,80	13,01	11,90	11,94	10,94	10,12	10,05	NR																		
Jul	NS	-	-	-	7,79	6,80	7,18	9,15	-	9,15	10,00	10,00	10,00	13,00	13,00	13,00	13,00	13,00	10,48	11,89	12,02	10,96	10,70	10,77	NR																		
ES	-	-	-	11,10	7,23	8,72	11,76	-	11,76	-	12,09	11,48	11,48	14,83	14,01	43,23	14,01	16,83	12,89	11,70	11,75	11,40	9,62	10,18	ER																		
Avg	NS	8,25	-	8,25	8,12	7,74	7,93	12,00	-	12,00	10,09	-	10,09	10,52	10,50	10,52	10,52	10,52	8,84	10,17	10,12	8,22	9,30	8,98	NR																		
ES	9,97	-	9,97	9,59	8,35	8,97	33,53	-	33,53	10,51	-	10,51	10,51	12,37	12,37	14,77	12,37	12,41	23,75	11,36	11,85	10,66	10,29	10,40	NR																		
Sep	NS	-	-	-	8,25	8,46	8,37	-	-	-	7,36	7,02	7,19	11,50	12,47	12,30	12,47	12,30	10,26	10,73	10,71	8,37	9,74	9,37	NR																		
ES	-	-	-	10,75	9,17	9,86	-	-	-	-	8,73	7,31	8,02	16,13	15,05	16,13	15,05	15,24	14,53	11,89	12,02	10,96	10,70	10,77	ER																		
Okt	NS	9,25	-	9,25	6,83	7,62	7,26	8,47	-	8,47	6,73	-	6,73	11,66	8,50	10,85	10,85	10,39	10,24	10,24	7,47	7,47	8,91	8,34	NR																		
ES	2,160	-	2,160	8,05	8,23	8,15	11,17	-	11,17	12,22	-	-	12,22	14,14	9,55	12,96	12,96	14,31	11,69	11,69	11,78	9,37	9,93	9,71	NR																		
Nov	NS	-	-	-	7,87	7,88	7,88	2,10	-	2,10	-	-	-	9,99	-	9,99	-	9,99	9,64	9,84	9,83	7,81	8,85	8,55	NR																		
ES	-	-	-	9,83	8,56	9,10	5,29	-	5,29	-	-	-	-	13,53	-	13,53	-	13,53	13,52	11,24	11,31	9,90	9,89	9,89	ER																		
Dec	NS	-	-	-	9,00	9,00	7,19	7,11	8,34	8,71	9,06	8,84	8,92	10,67	8,66	10,67	8,66	9,70	8,02	9,70	9,61	7,55	7,87	7,78	NR																		
ES	-	-	-	10,36	10,36	9,70	7,43	8,10	11,29	8,89	10,84	9,23	9,78	13,75	9,61	13,75	9,61	11,76	12,57	11,07	11,15	10,23	8,52	9,02	ER																		
		Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total																		
		Financial institutions*						Corporate sector**						Other nonfinancial institutions***						General Government****						Other*****						Households						Total					

* Finansijske institucije obuhvataju banke i ostale finansijske institucije.

** Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike.

*** Ostale nefinansijske institucije obuhvataju organizacije u javnom vlasništvu i inofirme

**** Opšta Vlada obuhvata Centralnu vladu, agencije i institucije Centralne vlade, lokalnu vladu-opštine i državne fondove

***** Kategorija "Ostalo" obuhvata domaće nevladine organizacije i ostalo

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl. list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

* Financial institutions include banks and other financial institutions
** Corporate includes state owned companies, privately owned companies and entrepreneurs
*** Other nonfinancial institutions include public owned organizations and foreign companies

**** General Government includes Central Government, agencies and institutions of Central Government, Local Government - Municipalities and Government Funds
***** Category 'Other' includes domestic nongovernment organizations and other

Note: Pursuant to the Decision on Credit Registry from 2011 ("Off. Gazette of Montenegro", No. 27/11), data available from December 2011.

Tabela 2.1.6 - Ugovoreni iznos novoodobrenih kredita banaka po sektorima i ročnosti, 000 eura

Table 2.1.6 - Volume of bank's loans by sector and maturity - New Business, EUR 000

Godina Mjesec	Financijske institucije*			Privreda**			Ostale nefinancijske institucije**			Opšta vlada****			Ostalo*****			Fizička lica			Ukupno			Month Year							
	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno								
2011	7.000	0	7.000	38.774	63.567	102.341	0	5.792	5.792	29	8.355	8.384	54	192	246	4.408	21.799	26.207	50.266	99.705	149.971	Dec 2011							
2012	0	0	0	20.559	13.533	34.092	375	0	375	10.244	22.300	32.544	151	118	269	1.805	18.662	20.467	33.133	54.614	87.747	Dec 2012							
Jan	0	0	0	6.993	5.887	12.880	4.700	0	4.700	1	0	1	19	10	29	603	14.768	15.370	12.316	20.665	32.980	Jan							
Feb	0	0	0	12.965	24.886	37.851	129	0	129	0	1.959	1.959	2	706	708	900	22.658	23.558	13.996	50.209	64.205	Feb							
Mar	0	0	0	20.667	11.669	32.337	5.000	0	5.000	10.618	840	11.458	319	1.009	1.329	1.323	23.579	24.902	37.927	37.098	75.026	Mar							
Apr	0	0	0	10.709	16.845	27.554	4.700	0	4.700	230	3.795	4.025	39	0	39	1.557	27.152	28.709	17.235	47.792	65.027	Apr							
Maj	1.400	0	1.400	11.700	7.094	18.794	597	0	597	5.323	50	5.373	3	42	45	1.012	20.275	21.287	20.035	27.461	47.495	May							
Jun	300	0	300	7.328	11.587	18.914	7.500	0	7.500	320	4.610	4.930	225	15	240	1.771	24.649	26.420	17.444	40.861	58.304	June 2013							
Jul	0	40	40	12.770	12.810	25.579	4.700	0	4.700	3.700	815	4.515	95	0	95	1.281	21.002	22.283	22.546	34.667	57.212	July							
Avg	0	0	0	7.705	13.076	20.781	151	180	331	0	42.680	42.680	65	11	76	1.086	19.697	20.784	9.007	75.644	84.652	Aug							
Sep	1.400	0	1.400	16.375	14.355	30.730	3.651	0	3.651	0	16.000	16.000	300	610	910	2.646	23.511	26.157	24.372	54.476	78.848	Sep							
Okt	450	0	450	14.807	15.144	29.951	4.900	0	4.900	37	156	193	20	63	83	1.942	21.772	23.714	22.156	37.135	59.291	Oct							
Nov	0	0	0	20.492	17.998	38.490	8.896	0	8.896	9	329	338	52	10	62	1.555	20.221	21.776	31.004	38.558	69.562	Nov							
Dec	2850	1200	4050	29.824	31.341	61.165	4.042	760	4.802	322	20.090	20.412	11	51	62	1.863	22.666	24.529	38.912	76.108	115.020	Dec							
Jan	0	0	0	16.144	9.946	26.090	4.700	0	4.700	7.000	5	7.005	120	15	135	1.548	12.382	13.950	29.512	22.348	51.860	Jan							
Feb	1500	5	1505	16.130	15.277	31.407	0	0	0	15	0	15	2	3	5	1.036	20.083	21.119	18.683	35.368	54.050	Feb							
Mar	200	0	200	23.912	14.838	38.750	7.582	0	7.582	0	4	4	112	4	117	1.265	24.276	25.542	33.071	39.122	72.193	Mar							
Apr	0	0	0	16.635	24.418	41.053	4.787	533	5.320	5.023	0	5.023	24	7	31	1.260	23.589	24.849	27.729	48.547	76.276	Apr							
Maj	0	0	0	15.468	9.686	25.154	0	0	0	386	207	593	500	1.360	1.860	1.626	18.821	20.447	17.980	30.074	48.054	May							
Jun	0	0	0	13.350	15.008	28.358	3.959	0	3.959	0	1.079	1.079	1.147	1.147	1.147	783	20.831	21.614	18.092	38.065	56.157	June							
Jul	0	0	0	11.396	18.221	29.617	5.690	0	5.690	5	1.000	1.005	3	28	31	871	19.939	20.811	17.965	39.188	57.153	July							
Avg	1.200	0	1.200	12.229	12.454	24.682	130	0	130	0	271	271	20	1.200	1.220	829	20.197	21.026	14.408	34.122	48.530	Aug							
Sep	0	0	0	11.949	15.295	27.244	0	0	0	707	718	1.425	10	48	58	1.145	21.472	22.617	13.811	37.533	51.344	Sep							
Okt	400	0	400	20.793	24.794	45.587	9.802	0	9.802	96	0	96	87	30	117	851	24.120	24.971	32.029	48.944	80.973	Oct							
Nov	0	0	0	16.995	23.114	40.109	510	0	510	0	0	0	232	240	498	723	22.808	23.531	18.460	45.922	64.382	Nov							
Dec	0	500	500	28.581	67.786	96.368	9.900	1.723	11.623	780	1.482	2.262	258	240	498	1.429	27.808	29.237	40.948	99.539	140.487	Dec							
Financial institutions*												Corporate sector**			Other nonfinancial institutions***			General Government****			Other*****			Households			Total		
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total						

* Financijske institucije obuhvataju banke i ostale finansijske institucije.

** Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike.

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**** Opšta vlada obuhvata Centralnu vladu, agencije i institucije Centralne vlade, lokalnu vladu - opštine i državne fondove

***** Kategorija "Ostalo" obuhvata domaće nevladine organizacije i ostalo

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

* Financial institutions include banks and other financial institutions
 ** Corporate includes state owned companies, privately owned companies and entrepreneurs
 *** Other nonfinancial institutions include public owned organizations and foreign companies
 **** General Government includes Central Government, agencies and institutions of Central Government, Local Government - Municipalities and Government Funds
 ***** Category 'Other' includes domestic nongovernment organizations and other
 Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.1.7 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) po namjeni i ročnosti - Novoodobreni poslovi u %, na godišnjem nivou

Godina	Mjesec	NS	Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Refinansiranje obaveza prema drugim bankama			Kupovina akcija			Kupovina zemljišta			Nabavka osnovnih sredstava		
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno
2011	Dec	NS	7,37	9,36	8,25	-	8,35	8,35	12,01	8,58	8,59	12,05	8,76	9,10	-	9,57	9,57	-	-	-	9,13	8,26	8,31
		ES	8,37	9,86	9,03	-	8,77	8,77	15,07	9,13	9,14	23,85	11,54	12,80	-	11,03	11,03	-	-	-	12,13	9,58	9,69
2012	Dec	NS	8,56	9,68	9,00	-	6,00	6,00	-	9,58	9,58	9,00	11,02	11,02	-	-	-	-	-	-	10,33	10,85	10,85
		ES	10,32	10,44	10,36	-	6,24	6,24	-	10,57	10,57	12,53	11,97	11,97	-	-	-	-	-	-	12,60	11,44	11,44
2013	Dec	NS	7,34	7,94	7,65	-	6,28	6,28	8,00	7,22	7,26	12,00	7,64	7,88	-	-	-	-	8,00	8,00	10,39	8,54	8,61
		ES	9,18	8,46	8,81	-	6,55	6,55	8,00	9,67	9,58	12,61	8,11	8,36	-	-	-	-	8,44	8,44	12,41	9,38	9,49
2014	Jan	NS	7,51	10,40	7,96	9,50	11,00	9,60	-	6,77	6,77	-	7,49	7,49	-	-	-	-	-	-	13,64	9,16	9,23
		ES	8,87	11,16	9,23	12,19	12,18	12,19	-	7,27	7,27	-	7,73	7,73	-	-	-	-	-	-	17,70	10,10	10,21
	Feb	NS	7,59	9,88	8,41	-	6,00	6,00	8,00	10,46	9,68	-	8,29	8,29	-	-	-	-	9,41	9,41	9,29	10,34	10,25
		ES	9,00	10,72	9,61	-	6,42	6,42	8,00	11,94	10,70	-	8,99	8,99	-	-	-	-	10,00	10,00	11,96	11,80	11,82
	Mar	NS	7,61	10,52	8,47	-	-	-	12,00	7,80	7,85	-	9,03	9,03	-	-	-	-	-	-	12,79	9,31	9,33
		ES	8,68	11,41	9,48	-	-	-	14,10	8,46	8,53	-	9,86	9,86	-	-	-	-	-	-	17,27	10,04	10,07
	Apr	NS	8,57	9,01	8,74	-	7,32	7,32	12,00	10,60	10,68	-	8,09	8,09	-	-	-	4,50	-	4,50	17,00	9,71	9,73
		ES	10,88	9,76	10,45	-	4,88	4,88	13,53	12,01	12,10	-	8,36	8,36	-	-	-	7,54	-	7,54	25,68	10,94	10,97
	Maj	NS	8,23	9,83	8,90	-	5,90	5,90	-	13,10	13,10	-	8,07	8,07	-	-	-	-	-	-	17,00	10,85	10,92
		ES	9,56	10,62	10,00	-	6,12	6,12	-	14,69	14,69	-	9,74	9,74	-	-	-	-	-	-	24,39	12,43	12,55
	Jun	NS	7,80	10,27	8,79	-	6,50	6,50	-	6,78	6,78	6,00	6,80	6,80	10,35	-	10,35	-	10,75	10,75	15,00	7,96	7,99
		ES	9,32	11,11	10,04	-	6,77	6,77	-	7,13	7,13	8,05	7,03	7,03	11,68	-	11,68	-	11,65	11,65	23,27	8,69	8,76
	Jul	NS	8,28	8,47	8,37	-	6,15	6,15	-	11,55	11,55	-	6,89	6,89	-	8,00	8,00	-	8,30	8,30	17,00	8,62	8,64
		ES	10,75	9,32	10,03	-	6,50	6,50	-	12,88	12,88	-	7,22	7,22	-	8,55	8,55	-	9,16	9,16	25,58	9,91	9,95
	Avg	NS	8,00	9,42	8,60	21,67	21,35	21,39	22,00	19,00	19,14	-	7,37	7,37	-	-	-	-	-	-	17,00	7,98	7,99
		ES	9,55	10,26	9,85	29,08	26,14	26,53	30,53	23,97	24,28	-	7,67	7,67	-	-	-	-	-	-	25,43	8,89	8,90
	Sep	NS	7,88	10,48	9,18	-	8,50	8,50	-	9,30	9,30	8,95	7,91	7,95	-	-	-	-	-	-	17,00	7,72	7,73
		ES	10,39	11,53	10,95	-	9,30	9,30	-	10,13	10,13	9,59	8,40	8,44	-	-	-	-	-	-	24,69	8,66	8,69
	Okt	NS	6,57	9,85	7,50	-	8,29	8,29	10,63	6,78	6,84	-	6,97	6,97	8,00	-	8,00	-	-	-	14,06	8,69	8,71
		ES	7,72	10,99	8,65	-	8,95	8,95	13,08	7,19	7,28	-	7,50	7,50	8,77	-	8,77	-	-	-	19,51	9,74	9,78
	Nov	NS	7,71	8,59	8,16	-	7,68	7,68	-	10,48	10,48	8,50	8,40	8,45	-	-	-	-	-	-	7,01	8,43	8,01
		ES	9,53	9,36	9,44	-	8,78	8,78	-	12,13	12,13	9,72	9,03	9,39	-	-	-	-	-	-	14,71	10,24	11,56
	Dec	NS	7,42	7,99	7,67	6,00	7,11	6,99	12,50	6,72	6,79	-	7,46	7,46	-	-	-	-	-	-	6,84	7,44	7,35
		ES	9,60	8,55	9,15	8,04	7,61	7,65	16,58	7,26	7,37	-	7,90	7,90	-	-	-	-	-	-	10,46	8,24	8,58
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
			Liquidity (current assets)			Implementation of investment programmes			Construction of buildings and adaptation			Refinancing of liabilities to other banks			Purchase of shares			Purchase of land			Purchase of fixed assets		

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.1.7 - Weighted average lending interest rates of banks (nominal and effective) by purpose and maturity - New Business in %, annually

Priprema turističke sezone			Za ino plaćanja			Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year			
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	NR	ER	Month	Year
13,00	7,50	7,50	-	-	-	8,12	11,50	10,34	12,44	10,34	10,40	13,00	12,04	12,04	-	9,07	9,07	6,98	9,07	8,43	7,40	9,13	8,55	NR	ER	Dec	2011
12,96	7,92	7,92	-	-	-	10,74	12,63	11,98	14,40	10,70	10,81	12,95	13,82	13,82	-	9,72	9,72	9,99	9,57	9,70	9,22	9,86	9,64	ER	NR		
-	-	-	-	-	-	8,42	11,34	10,86	11,75	11,26	11,28	12,99	9,05	9,34	-	8,07	8,07	8,06	7,14	7,43	8,35	8,54	8,47	NR	ER	Dec	2012
-	-	-	-	-	-	11,03	12,41	12,18	12,48	12,23	12,24	14,99	10,32	10,66	-	8,53	8,53	9,01	7,50	7,97	9,82	9,12	9,38	ER	NR		
-	11,92	11,92	-	6,50	6,50	9,46	11,52	11,34	8,50	0,71	1,16	-	10,55	10,55	-	7,38	7,38	8,03	8,09	8,07	7,59	8,51	8,20	NR	ER	Dec	2013
-	12,68	12,68	-	6,75	6,75	12,13	12,66	12,62	10,18	0,82	1,36	-	11,52	11,52	-	7,68	7,68	10,93	8,59	9,37	9,67	9,29	9,42	ER	NR		
-	11,12	11,12	-	-	-	6,34	11,45	10,69	8,74	1,07	1,89	-	10,50	10,50	-	7,40	7,40	12,04	7,64	9,58	8,11	9,55	8,73	NR	ER	Jan	
-	11,91	11,91	-	-	-	7,74	12,63	11,90	10,29	1,20	2,17	-	10,50	10,50	-	7,68	7,68	13,78	8,02	10,56	9,55	10,32	9,88	ER	NR		
13,50	13,17	13,17	-	-	-	10,27	11,22	11,17	13,15	6,26	7,13	-	10,79	10,79	10,50	7,47	7,52	8,07	8,31	8,25	7,79	9,81	9,11	NR	ER	Feb	
18,05	13,91	13,99	-	-	-	14,44	12,50	12,60	20,50	7,82	9,41	-	12,66	12,66	14,13	8,53	8,61	9,29	8,62	8,77	9,28	10,71	10,21	ER	NR		
7,51	10,06	8,43	-	-	-	9,09	10,92	10,79	12,04	1,78	4,09	-	-	-	-	7,44	7,44	8,33	9,02	8,59	7,88	10,07	9,07	NR	ER	Mar	
9,49	11,11	10,08	-	-	-	12,09	12,12	12,12	16,28	2,35	5,50	-	-	-	-	8,50	8,50	10,68	9,55	10,26	9,40	11,03	10,28	ER	NR		
-	9,93	9,93	-	-	-	9,58	10,96	10,89	11,39	1,06	1,97	-	5,00	5,00	-	7,43	7,43	6,60	7,74	7,30	8,00	9,22	8,77	NR	ER	Apr	
-	10,98	10,98	-	-	-	12,71	12,17	12,20	18,83	1,34	2,87	-	6,37	6,37	-	8,92	8,92	7,62	8,15	7,94	9,94	10,04	10,01	ER	NR		
9,12	10,22	9,52	-	-	-	9,63	10,96	10,86	10,82	2,00	3,30	-	-	-	-	7,98	7,98	9,78	8,05	8,81	8,58	9,99	9,47	NR	ER	May	
11,78	10,96	11,48	-	-	-	13,01	12,17	12,23	17,54	2,29	4,55	-	-	-	-	9,05	9,05	11,59	8,47	9,84	10,13	10,96	10,65	ER	NR		
-	10,93	10,93	-	-	-	9,75	10,91	10,86	10,97	10,21	10,81	6,50	4,50	5,33	-	7,83	7,83	8,06	6,95	7,41	8,02	9,23	8,84	NR	ER	June	
-	12,04	12,04	-	-	-	13,30	12,29	12,33	17,54	13,09	16,60	9,49	5,00	6,87	-	8,88	8,88	10,54	7,25	8,63	9,88	10,12	10,05	ER	NR		
-	9,45	9,45	-	-	-	9,31	10,84	10,76	11,18	1,38	3,41	-	-	-	-	7,00	7,00	8,22	7,49	7,83	8,29	8,76	8,61	NR	ER	July	2014
-	10,41	10,41	-	-	-	13,14	12,20	12,25	17,99	1,91	5,25	-	-	-	-	7,97	7,97	11,72	7,90	9,66	11,40	9,62	10,18	ER	NR		
-	10,06	10,06	-	-	-	8,77	10,55	10,43	11,45	5,47	9,02	-	-	-	10,50	7,24	7,24	9,04	8,84	8,90	8,22	9,30	8,98	NR	ER	Aug	
-	10,81	10,81	-	-	-	23,85	11,78	12,56	14,82	7,09	11,68	-	-	-	16,32	8,65	8,66	11,27	9,70	10,16	10,66	10,29	10,40	ER	NR		
-	9,55	9,55	10,00	-	10,00	9,99	10,82	10,78	11,36	8,89	8,94	-	-	-	-	7,34	7,34	9,50	7,99	8,43	8,37	9,74	9,37	NR	ER	Sep	
-	10,46	10,46	11,96	-	11,96	14,11	11,97	12,09	16,13	9,56	9,69	-	-	-	-	8,49	8,49	11,98	8,53	9,53	10,96	10,70	10,77	ER	NR		
-	9,79	9,79	-	-	-	10,08	10,67	10,65	11,43	7,85	9,46	-	-	-	-	6,81	6,81	8,62	7,73	8,22	7,47	8,91	8,34	NR	ER	Oct	
-	10,95	10,95	-	-	-	13,92	12,22	12,29	14,16	10,27	12,03	-	-	-	-	7,94	7,94	11,53	8,32	10,09	9,37	9,93	9,71	ER	NR		
11,00	9,80	9,87	10,00	6,88	7,06	5,88	10,01	9,74	11,52	5,69	6,18	-	-	-	-	6,99	6,99	9,61	8,33	8,57	7,81	8,85	8,55	NR	ER	Nov	
12,56	10,91	11,02	17,19	7,09	7,68	9,50	11,48	11,35	16,05	8,11	8,78	-	-	-	-	7,97	7,97	11,33	8,98	9,43	9,90	9,89	9,89	ER	NR		
-	10,27	10,27	-	-	-	7,36	9,97	9,80	11,95	6,08	11,06	-	9,79	9,79	-	6,95	6,95	8,72	7,16	7,32	7,55	7,87	7,78	NR	ER	Dec	
-	11,23	11,23	-	-	-	11,91	11,46	11,49	16,09	8,44	14,93	-	11,05	11,05	-	8,11	8,11	14,44	7,48	8,18	10,23	8,52	9,02	ER	NR		
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total				
Preparation of tourist season			For international payments			Cash loans (non-			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total						

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.1.8 - Ugovoreni iznos novoodobrenih kredita banaka po namjeni i ročnosti, 000 eura

Godina Mjesec		Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Refinansiranje obaveza prema drugim bankama			Kupovina akcija			Kupovina zemljišta			Nabavka osnovnih sredstava			
		Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	
2011	Dec	Fizicka lica	123	2.812	2.935	0	0	0	10	156	166	2	991	993	0	0	0	0	0	0	1	195	196
		Pravna lica	31.527	22.451	53.978	0	10.083	10.083	0	7.338	7.338	613	4.388	5.001	0	80	80	0	0	0	273	6.252	6.525
		Ukupno	31.650	25.263	56.913	0	10.083	10.083	10	7.494	7.504	615	5.379	5.994	0	80	80	0	0	0	274	6.447	6.721
2012	Dec	Fizicka lica	141	2.660	2.801	0	0	0	0	0	0	1	1636	1.637	0	0	0	0	0	0	1	195	196
		Pravna lica	18.000	9.133	27.133	0	23	23	0	35	35		202	202	0	0	0	0	0	0	5	810	815
		Ukupno	18.141	11.794	29.934	0	23	23	0	35	35	1	1838	1.839	0	0	0	0	0	0	6	1006	1012
2013	Dec	Fizicka lica	167	4.161	4.329	0	0	0	350	270	620	0	436	436	0	0	0	0	0	0	3	248	251
		Pravna lica	28.258	26.189	54.447	0	268	268	0	6.091	6.091	118	1.578	1.696	0	0	0	0	100	100	90	2.223	2.313
		Ukupno	28.426	30.350	58.776	0	268	268	350	6.361	6.711	118	2.014	2.132	0	0	0	0	100	100	93	2.471	2.564
2014	Jan	Fizicka lica	103	2.218	2.320	0	0	0	0	0	0	0	264	264	0	0	0	0	0	0	11	145	156
		Pravna lica	23.475	2.148	25.624	400	30	430	0	1.545	1.545	0	800	800	0	0	0	0	0	0	2	697	699
		Ukupno	23.578	4.366	27.944	400	30	430	0	1.545	1.545	0	1.064	1.064	0	0	0	0	0	0	13	842	855
	Feb	Fizicka lica	81	3.153	3.234	0	0	0	150	0	150	0	353	353	0	0	0	0	0	0	4	404	407
		Pravna lica	14.898	5.158	20.057	0	105	105	0	325	325	0	879	879	0	0	0	0	155	155	100	775	875
		Ukupno	14.979	8.312	23.291	0	105	105	150	325	475	0	1.232	1.232	0	0	0	0	155	155	104	1.179	1.283
	Mar	Fizicka lica	110	3.683	3.793	0	0	0	0	114	114	0	377	377	0	0	0	0	0	0	4	282	286
		Pravna lica	21.898	5.455	27.353	0	0	0	15	1.070	1.085	0	33	33	0	0	0	0	0	0	13	3.979	3.992
		Ukupno	22.008	9.138	31.147	0	0	0	15	1.184	1.199	0	410	410	0	0	0	0	0	0	17	4.261	4.278
	Apr	Fizicka lica	116	3.330	3.445	0	0	0	0	61	61	0	256	256	0	0	0	0	0	0	3	288	291
		Pravna lica	18.252	8.211	26.463	0	158	158	20	253	273	0	2.400	2.400	0	0	0	45	0	45	0	1.481	1.481
		Ukupno	18.368	11.541	29.909	0	158	158	20	314	334	0	2.656	2.656	0	0	0	45	0	45	3	1.769	1.772
	Maj	Fizicka lica	182	2.666	2.848	0	0	0	0	10	10	0	200	200	0	0	0	0	0	0	7	211	219
		Pravna lica	13.616	7.177	20.793	0	420	420	0	33	33	0	40	40	0	0	0	0	0	0		489	489
		Ukupno	13.797	9.843	23.640	0	420	420	0	43	43	0	240	240	0	0	0	0	0	0	7	700	707
	Jun	Fizicka lica	151	3.064	3.215	0	0	0	0	200	200	0	94	94	0	0	0	0	0	0	15	289	304
		Pravna lica	11.754	4.959	16.713	0	250	250	0	527	527	9	2.300	2.309	560	0	560	0	20	20		3.034	3.034
		Ukupno	11.905	8.023	19.928	0	250	250	0	727	727	9	2.394	2.403	560	0	560	0	20	20	15	3.323	3.338
	Jul	Fizicka lica	139	2.735	2.874	0	0	0	0	0	0	0	137	137	0	250	250	0	0	0	4	243	246
		Pravna lica	6.954	4.555	11.510	0	720	720	0	38	38	0	2.487	2.487	0	0	0	0	110	110	0	1.118	1.118
		Ukupno	7.094	7.290	14.384	0	720	720	0	38	38	0	2.624	2.624	0	250	250	0	110	110	4	1.361	1.364
	Avg	Fizicka lica	87	3.000	3.087	8	54	62	1	0	1	0	1.955	1.955	0	0	0	0	0	0	1	218	219
		Pravna lica	11.235	5.227	16.463	0	0	0	0	10	10	0	815	815	0	0	0	0	0	0	0	2.723	2.723
		Ukupno	11.322	8.227	19.550	8	54	62	1	10	11	0	2.770	2.770	0	0	0	0	0	0	1	2.941	2.942
	Sep	Fizicka lica	153	3.671	3.824	0	0	0	0	50	50	57	209	266	0	0	0	0	0	0	4	234	238
		Pravna lica	9.777	6.166	15.943	0	300	300	0	65	65	0	1.330	1.330	0	0	0	0	0	0	0	2.100	2.100
		Ukupno	9.931	9.837	19.767	0	300	300	0	115	115	57	1.539	1.596	0	0	0	0	0	0	4	2.334	2.338
	Okt	Fizicka lica	94	3.171	3.266	0	0	0	0	0	0	0	413	413	0	0	0	0	0	0	5	235	239
		Pravna lica	18.368	4.127	22.495	0	5.727	5.727	20	1.239	1.259	0	3.132	3.132	172	0	172	0	0	0	4	1.693	1.697
		Ukupno	18.462	7.299	25.760	0	5.727	5.727	20	1.239	1.259	0	3.544	3.544	172	0	172	0	0	0	9	1.928	1.936
	Nov	Fizicka lica	65	2.600	2.665	0	0	0	0	41	41	0	349	349	0	0	0	0	0	0	1	234	234
		Pravna lica	13.882	12.220	26.102	0	2.516	2.516	0	115	115	1.100	651	1.751	0	0	0	0	0	0	600	1.196	1.796
		Ukupno	13.948	14.820	28.768	0	2.516	2.516	0	156	156	1.100	1.000	2.100	0	0	0	0	0	0	601	1.430	2.030
	Dec	Fizicka lica	75	2.644	2.719	0	0	0	0	80	80	0	765	765	0	0	0	0	0	0	2	285	287
		Pravna lica	33.894	23.046	56.940	470	3.919	4.389	15	1.225	1.240	0	1.532	1.532	0	0	0	0	0	0	472	2.276	2.748
		Ukupno	33.969	25.689	59.659	470	3.919	4.389	15	1.305	1.320	0	2.298	2.298	0	0	0	0	0	0	474	2.561	3.035
		Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	
		Liquidity (current assets)			Implementation of investment programmes			Construction of buildings and adaptation			Refinancing of liabilities to other banks			Purchase of shares			Purchase of land			Purchase of fixed assets			

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.1.8 - Volume of bank's loans by purpose and maturity - New Business, EUR 000

Priprema turističke sezone			Za ino plaćanja			Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year	
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno		
0	98	98	0	0	0	4.064	7.798	11.862	25	847	872	0	59	59	0	2.942	2.942	182	5.899	6.081	4.408	21.799	26.207	Households	
0	2.000	2.000	0	0	0	30	52	82	0	0	0	0	12	12	0	523	523	13.415	24.728	38.143	45.858	77.906	123.764	Legal persons	Dec 2011
0	2.098	2.098	0	0	0	4.094	7.850	11.944	25	847	872	0	71	71	0	3.465	3.465	13.597	30.627	44.224	50.266	99.705	149.971	Total	
0	0	0	0	0	0	1.249	7.404	8.653	20	462	482	4	51	55	0	2.197	2.197	389	4.022	4.411	1.805	18.662	20.467	Households	
0	0	0	0	0	0	220	43	263	0	0	0	0	0	0	0	0	0	13.103	25.640	38.743	31.328	35.951	67.279	Legal persons	Dec 2012
0	0	0	0	0	0	1.469	7.447	8.916	20	462	482	4	51	55	0	2.197	2.197	13.492	29.662	43.154	33.133	54.614	87.747	Total	
0	243	243	0	0	0	1.282	13.434	14.716	15	241	256	0	4	4	0	2.466	2.466	45	1.163	1.208	1.863	22.666	24.529	Households	
0	7	7	0	738	738	0	19	19	0	0	0	0	14	14	0	234	234	8.583	15.982	24.564	37.049	53.442	90.491	Legal persons	Dec 2013
0	250	250	0	738	738	0	19	19	15	241	256	0	18	18	0	2.700	2.700	8.628	17.145	25.772	38.912	76.108	115.020	Total	
0	60	60	0	0	0	1.417	8.171	9.588	11	93	104	0	6	6	0	925	925	6	500	506	1.548	12.382	13.930	Households	
0	80	80	0	0	0	6	0	6	0	0	0	0	0	0	0	0	0	4.081	4.665	8.746	27.964	9.965	37.929	Legal persons	Jan
0	140	140	0	0	0	1.423	8.171	9.594	11	93	104	0	6	6	0	925	925	4.087	5.165	9.252	29.512	22.347	51.859	Total	
0	260	260	0	0	0	741	12.878	13.619	3	24	28	0	0	0	0	2.167	2.167	56	844	900	1.036	20.083	21.119	Households	
5	0	5	0	0	0	0	0	0	0	0	0	0	35	35	30	0	30	2.613	7.852	10.465	17.647	15.285	32.932	Legal persons	Feb
5	260	265	0	0	0	741	12.878	13.619	3	24	28	0	35	35	30	2.167	2.197	2.670	8.696	11.365	18.683	35.368	54.050	Total	
0	38	38	0	0	0	1.142	16.228	17.370	4	15	19	0	0	0	0	1.986	1.986	5	1.553	1.558	1.265	24.276	25.541	Households	
190	70	260	0	0	0	10	0	10	0	0	0	0	0	0	0	0	0	9.680	4.239	13.919	31.806	14.846	46.652	Legal persons	Mar
190	108	298	0	0	0	1.152	16.228	17.380	4	15	19	0	0	0	0	1.986	1.986	9.685	5.792	15.477	33.071	39.122	72.193	Total	
0	169	169	0	0	0	825	16.303	17.129	7	73	80	0	0	0	0	2.150	2.150	309	960	1.269	1.260	23.590	24.850	Households	
0	0	0	0	0	0	30	0	30	0	0	0	0	10	10	0	0	0	8.122	12.445	20.567	26.469	24.958	51.427	Legal persons	Apr
0	169	169	0	0	0	855	16.303	17.159	7	73	80	0	10	10	0	2.150	2.150	8.431	13.404	21.835	27.729	48.547	76.276	Total	
57	57	114	0	0	0	928	13.701	14.629	7	38	45	0	0	0	0	1.239	1.239	502	700	1.202	1.626	18.822	20.448	Households	
111	5	116	0	0	0	152	152	304	0	0	0	0	0	0	0	0	0	2.475	3.088	5.564	16.354	11.252	27.606	Legal persons	May
111	62	173	0	0	0	1.080	13.701	14.781	7	38	45	0	0	0	0	1.239	1.239	2.977	3.789	6.766	17.979	30.075	48.054	Total	
0	15	15	0	0	0	609	13.900	14.509	6	2	7	0	0	0	0	2.490	2.490	3	777	780	784	20.831	21.615	Households	
0	50	50	0	0	0	50	0	50	0	0	0	15	21	36	0	0	0	4.922	6.073	10.995	17.310	17.234	34.544	Legal persons	June
0	65	65	0	0	0	659	13.900	14.559	6	2	7	15	21	36	0	2.490	2.490	4.925	6.850	11.775	18.094	38.065	56.159	Total	
0	70	70	0	0	0	715	13.089	13.804	7	28	36	0	0	0	0	1.741	1.741	6	1.646	1.652	871	19.939	20.810	Households	
0	0	0	0	0	0	27	37	64	0	0	0	0	0	0	0	0	0	10.112	10.184	20.295	17.093	19.249	36.342	Legal persons	July
0	70	70	0	0	0	742	13.126	13.868	7	28	36	0	0	0	0	1.741	1.741	10.118	11.830	21.948	17.965	39.188	57.153	Total	
0	95	95	0	0	0	708	11.508	12.216	11	11	22	0	0	0	1	2.484	2.485	13	872	884	830	20.197	21.027	Households	
0	0	0	0	0	0	122	538	660	10	4	14	0	0	0	0	0	0	2.211	4.607	6.819	13.578	13.924	27.502	Legal persons	Aug
0	95	95	0	0	0	829	12.047	12.876	21	15	36	0	0	0	1	2.484	2.485	2.224	5.479	7.703	14.407	34.122	48.529	Total	
0	50	50	0	0	0	856	14.691	15.547	5	244	249	0	0	0	0	1.209	1.209	69	1.114	1.183	1.144	21.472	22.616	Households	
0	0	0	40	0	40	0	132	132	0	0	0	0	0	0	0	0	0	2.849	5.968	8.817	12.666	16.061	28.727	Legal persons	Sep
0	50	50	40	0	40	856	14.823	15.679	5	244	249	0	0	0	0	1.209	1.209	2.918	7.082	10.000	13.811	37.533	51.344	Total	
0	160	160	0	0	0	657	14.931	15.588	8	10	18	0	0	0	0	3.671	3.671	87	1.530	1.617	851	24.121	24.972	Households	
0	80	80	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12.615	8.825	21.440	31.179	24.823	56.002	Legal persons	Oct
0	240	240	0	0	0	657	14.931	15.588	8	10	18	0	0	0	0	3.671	3.671	12.702	10.355	23.057	32.030	48.944	80.974	Total	
0	146	146	0	0	0	561	15.233	15.795	2	21	23	0	0	0	0	2.564	2.564	94	1.621	1.715	723	22.809	23.532	Households	
10	0	10	50	800	850	510	0	510	0	0	0	0	0	0	0	0	0	1.585	5.616	7.201	17.737	23.114	40.851	Legal persons	Nov
10	146	156	50	800	850	1.071	15.233	16.305	2	21	23	0	0	0	0	2.564	2.564	1.679	7.237	8.916	18.461	45.923	64.384	Total	
0	102	102	0	0	0	1.250	17.517	18.767	61	11	72	0	12	12	0	4.490	4.490	41	1.902	1.943	1.429	27.808	29.237	Households	
0	5	5	0	0	0	0	9	9	0	0	0	0	9	9	0	0	0	4.668	39.710	44.378	39.519	71.731	111.250	Legal persons	Dec
0	107	107	0	0	0	1.250	17.526	18.776	61	11	72	0	21	21	0	4.490	4.490	4.708	41.613	46.321	40.947	99.540	140.487	Total	
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total		
Preparation of tourist season			For international payments			Cash loans			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total				

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.1.9 - Prosječna ponderisana pasivna kamatna stopa banaka (nominalna i efektivna), u %, na godišnjem nivou

Table 2.1.9 - Weighted average deposit interest rates (nominal and effective), in %, annually

		2007	2008	2009	2010	2011	2012	2013	2014												NR	ER
		XII	XII	XII	XII	XII	XII	XII	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII		
Pravna lica	NS	3,47	3,96	3,32	2,78	2,69	2,52	1,80	1,75	1,71	1,60	1,67	1,56	1,50	1,42	1,34	1,35	1,34	1,31	1,27	Legal persons	
	ES	3,36	3,95	3,32	2,78	2,69	2,52	1,80	1,75	1,71	1,61	1,67	1,56	1,49	1,42	1,34	1,35	1,34	1,31	1,27		
Fizicka lica	NS	3,49	4,31	4,50	3,69	3,67	3,75	3,05	2,87	2,95	2,85	2,75	2,74	2,69	2,58	2,52	2,44	2,37	2,34	2,26	Households	
	ES	3,35	4,30	4,50	3,69	3,67	3,75	3,05	2,87	2,96	2,85	2,75	2,73	2,68	2,57	2,51	2,42	2,35	2,32	2,24		
Ukupno	NS	3,48	4,11	3,87	3,26	3,25	3,23	2,54	2,41	2,44	2,34	2,31	2,26	2,19	2,09	2,01	1,97	1,93	1,90	1,84	Total	
	ES	3,35	4,10	3,87	3,26	3,25	3,23	2,54	2,41	2,45	2,34	2,31	2,25	2,18	2,08	2,01	1,96	1,93	1,89	1,83		

Tabela 2.1.10 - Prosječne ponderisane efektivne pasivne kamatne stope banaka po rocnosti, u %, na godišnjem nivou (na ukupne depozite)

Table 2.1.10 - Weighted average effective deposit interest rates by maturity in %, annually (on total deposits)

	2007	2008	2009	2010	2011	2012	2013	2014												
	XII	XII	XII	XII	XII	XII	XII	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	
Depoziti po viđenju	0,80	0,80	0,89	0,54	0,33	0,32	0,23	0,20	0,18	0,17	0,15	0,15	0,14	0,15	0,14	0,12	0,13	0,12	0,12	Sight deposits
Depoziti rocnosti do 3 mjeseca	4,80	5,49	4,97	4,25	4,17	4,18	3,40	3,19	3,16	2,93	3,08	3,06	2,90	2,95	2,81	2,55	2,67	2,77	1,58	Deposits with maturity up to 3 months
Depoziti rocnosti od 3 mjeseca do 1 godine	5,27	5,73	5,86	5,47	5,33	5,15	3,76	3,73	3,65	3,47	3,33	3,34	3,30	3,17	3,14	3,09	3,01	2,96	2,82	Deposits with maturity from 3 months to 1 year
Depoziti rocnosti od 1 do 3 godine	6,45	6,47	5,85	5,35	5,81	5,65	5,12	4,55	4,97	4,65	4,63	4,51	4,46	4,33	4,22	4,11	3,93	3,82	3,72	Deposits with maturity from 1 to 3 years
Depoziti rocnosti od 3 do 5 godina	5,51	5,56	5,80	4,76	4,39	4,33	4,53	4,50	4,49	4,49	4,36	4,43	4,42	4,67	4,60	4,52	4,35	4,44	3,95	Deposits with maturity from 3 to 5 years
Depoziti rocnosti preko 5 godina	6,19	5,38	5,83	3,09	3,67	3,74	3,85	3,88	3,86	3,85	3,85	3,71	3,80	3,42	3,97	3,92	3,77	3,87	3,87	Deposits with maturity over 5 years
Ukupni depoziti	3,35	4,10	3,87	3,26	3,25	3,23	2,54	2,41	2,45	2,34	2,31	2,25	2,18	2,08	2,01	1,96	1,93	1,89	1,83	Total deposits

Tabela 2.1.10a - PPEKS na depozite fizičkih lica

Table 2.1.10a - WAEIR on households deposits

	2007	2008	2009	2010	2011	2012	2013	2014												
	XII	XII	XII	XII	XII	XII	XII	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	
Depoziti po viđenju	0,81	0,83	1,00	0,50	0,25	0,24	0,20	0,17	0,16	0,16	0,14	0,13	0,13	0,13	0,12	0,10	0,11	0,09	0,08	Sight deposits
Depoziti rocnosti do 3 mjeseca	4,78	5,46	6,26	4,57	4,59	4,53	3,90	3,78	3,67	3,62	3,62	3,58	3,46	3,25	3,07	2,91	2,87	2,91	2,31	Deposits with maturity up to 3 months
Depoziti rocnosti od 3 mjeseca do 1 godine	5,18	5,75	5,96	5,27	5,32	5,19	3,87	3,92	3,80	3,68	3,36	3,46	3,41	3,29	3,25	3,20	3,13	3,07	2,93	Deposits with maturity from 3 months to 1 year
Depoziti rocnosti od 1 do 3 godine	6,93	6,84	6,29	5,94	5,98	5,85	5,08	4,42	4,98	4,77	4,78	4,68	4,63	4,51	4,46	4,30	4,10	4,00	3,86	Deposits with maturity from 1 to 3 years
Depoziti rocnosti od 3 do 5 godina	6,65	7,06	6,91	6,33	5,67	5,21	4,68	4,58	4,58	4,55	4,57	4,46	4,55	4,43	4,39	4,28	4,04	4,16	4,12	Deposits with maturity from 3 to 5 years
Depoziti rocnosti preko 5 godina	6,63	6,17	6,17	4,14	4,80	4,73	4,66	4,66	4,64	4,58	4,58	4,53	4,55	4,55	4,35	4,31	4,05	4,30	4,31	Deposits with maturity over 5 years
Ukupni depoziti fizičkih lica	3,35	4,30	4,50	3,69	3,67	3,75	3,05	2,87	2,96	2,85	2,75	2,73	2,68	2,57	2,51	2,42	2,35	2,32	2,24	Total households' deposits

Tabela 2.1.10b - PPEKS na depozite pravnih lica

Table 2.1.10b - WAEIR on legal persons deposits

	2007	2008	2009	2010	2011	2012	2013	2014												
	XII	XII	XII	XII	XII	XII	XII	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	
Depoziti po viđenju	0,78	0,78	0,82	0,56	0,40	0,38	0,26	0,23	0,19	0,17	0,16	0,17	0,15	0,17	0,15	0,14	0,14	0,14	0,14	Sight deposits
Depoziti rocnosti do 3 mjeseca	4,82	5,51	3,86	3,76	3,61	3,75	2,26	1,83	2,02	1,39	1,70	1,59	1,61	1,96	2,03	1,75	2,14	2,27	0,99	Deposits with maturity up to 3 months
Depoziti rocnosti od 3 mjeseca do 1 godine	5,40	5,70	5,76	5,77	5,35	5,06	3,57	3,45	3,42	3,14	3,28	3,15	3,14	2,98	2,96	2,92	2,80	2,77	2,63	Deposits with maturity from 3 months to 1 year
Depoziti rocnosti od 1 do 3 godine	6,21	6,23	5,44	4,10	5,35	5,14	5,30	5,07	4,91	4,27	4,17	3,97	3,96	3,78	3,51	3,53	3,44	3,39	3,31	Deposits with maturity from 1 to 3 years
Depoziti rocnosti od 3 do 5 godina	4,95	3,29	4,30	2,87	3,52	3,59	4,27	4,37	4,35	4,38	4,04	4,40	4,22	5,12	4,99	4,99	4,99	5,00	3,69	Deposits with maturity from 3 to 5 years
Depoziti rocnosti preko 5 godina	5,91	4,81	5,61	2,47	2,90	2,87	2,96	2,96	2,95	2,95	2,94	2,80	2,79	1,88	3,49	3,37	3,38	3,25	3,24	Deposits with maturity over 5 years
Ukupni depoziti pravnih lica	3,36	3,95	3,32	2,78	2,69	2,51	1,80	1,75	1,71	1,61	1,67	1,56	1,49	1,42	1,34	1,35	1,34	1,31	1,27	Total legal persons' deposits

Tabela 2.2.1 - Prosječna ponderisana aktivna kamatna stopa
mikrokreditnih finansijskih institucija (nominalna i efektivna)
po sektorima i ročnosti - stanja po postojećim poslovima
u %, na godišnjem nivou

Table 2.2.1 - Weighted average lending interest rates of
Microcredit Financial Institutions (nominal and effective)
by sectors and maturity - Outstanding Amounts
in %, annually

Godina	Mjesec		Privreda*			Fizička lica			Ostalo			Ukupno			Month Year		
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
2007	Dec	NS	12,78	13,60	13,34	15,88	13,95	14,07				15,73	13,95	14,06	NR	Dec	2007
		ES	31,65	26,73	28,27	34,60	27,40	27,83				34,45	27,40	27,84	ER		
2008	Dec	NS	15,67	16,30	16,18	16,48	13,86	13,96				16,43	13,88	13,99	NR	Dec	2008
		ES	30,53	26,29	27,05	33,44	26,53	26,81				33,27	26,53	26,81	ER		
2009	Dec	NS	16,25	16,36	16,35	22,62	17,51	17,73				22,52	17,50	17,71	NR	Dec	2009
		ES	33,62	26,72	27,17	34,96	27,15	27,47				34,94	27,14	27,47	ER		
2010	Dec	NS	17,65	16,69	16,92	22,60	19,01	19,21				22,44	18,99	19,19	NR	Dec	2010
		ES	33,70	27,63	29,07	35,00	27,52	27,96				34,96	27,52	27,96	ER		
2011	Dec	NS	18,65	17,71	18,41	21,32	19,03	19,23				20,85	19,02	19,21	NR	Dec	2011
		ES	28,98	26,41	28,33	33,53	28,08	28,55				32,72	28,07	28,54	ER		
2012	Dec	NS	18,48	17,67	18,23	20,37	19,29	19,39				20,02	19,27	19,35	NR	Dec	2012
		ES	28,23	24,04	26,91	31,26	28,25	28,53				30,70	28,21	28,48	ER		
2013	Dec	NS	18,30	18,33	18,30	22,42	20,60	20,78				21,57	20,58	20,70	NR	Dec	2013
		ES	27,99	22,15	26,45	27,70	26,23	26,37				27,76	26,19	26,38	ER		
2014	Jan	NS	18,15	17,76	18,06	22,44	20,71	20,87				21,47	20,68	20,78	NR	Jan	2014
		ES	29,37	22,15	27,70	27,52	26,15	26,28				27,93	26,11	26,33	ER		
	Feb	NS	17,99	18,31	18,08	22,35	20,85	21,00				21,52	20,82	20,91	NR	Feb	
		ES	29,54	22,55	27,58	27,33	26,11	26,23				27,75	26,07	26,27	ER		
	Mar	NS	17,91	18,45	18,06	22,28	20,86	21,00				21,43	20,84	20,91	NR	Mar	
		ES	27,49	23,00	26,30	27,16	26,05	26,16				27,22	26,02	26,16	ER		
	Apr	NS	17,62	19,30	18,03	22,21	21,05	21,17				21,31	21,03	21,07	NR	Apr	
		ES	27,01	22,81	25,98	27,07	26,07	26,18				27,06	26,04	26,17	ER		
	Maj	NS	17,69	19,54	18,15	22,11	21,15	21,26				21,30	21,13	21,16	NR	May	
		ES	27,43	22,92	26,32	26,96	26,06	26,16				27,04	26,03	26,16	ER		
	Jun	NS	17,53	19,60	18,00	22,12	21,24	21,34				21,26	21,23	21,23	NR	June	
		ES	26,55	22,88	25,71	26,96	26,03	26,13				26,88	26,00	26,12	ER		
	Jul	NS	17,55	19,63	18,04	22,09	21,33	21,41	19,00	-	19,00	21,27	21,31	21,31	NR	July	
		ES	26,65	22,88	25,76	26,90	26,02	26,12	30,78	-	30,78	26,86	26,00	26,11	ER		
	Avg	NS	14,58	21,27	19,97	22,10	21,46	21,52				22,02	21,46	21,51	NR	Aug	
		ES	23,91	24,06	24,03	26,72	26,09	26,15				26,69	26,09	26,14	ER		
	Sep	NS	14,01	21,18	19,28	21,90	21,48	21,52				21,77	21,48	21,51	NR	Sep	
		ES	25,73	23,90	24,38	26,63	26,05	26,11				26,62	26,04	26,10	ER		
	Okt	NS	14,81	20,42	19,03	21,89	21,48	21,52				21,79	21,48	21,51	NR	Oct	
		ES	25,25	24,18	24,44	26,74	25,94	26,02				26,72	25,94	26,01	ER		
Nov	NS	15,22	18,63	18,09	21,86	21,44	21,48				21,78	21,42	21,46	NR	Nov		
	ES	27,32	22,13	22,96	26,78	25,81	25,89				26,79	25,79	25,88	ER			
Dec	NS	14,90	18,15	17,73	21,73	21,32	21,35				21,66	21,30	21,33	NR	Dec		
	ES	24,92	21,38	21,83	26,71	25,59	25,69				26,69	25,56	25,66	ER			
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total			
			Corporate sector*			Households			Other			Total					

* Privreda obuhvata privredna društva u većinskom
državnom vlasništvu, privredna društva u
većinskom privatnom vlasništvu i preduzetnike

* Corporate includes state owned companies, privately
owned companies and entrepreneurs

Tabela 2.2.2 - Prosječna ponderisana aktivna kamatna stopa mikrokreditnih finansijskih institucija (nominalna i efektivna) po namjeni i ročnosti - stanja po postojećim poslovima, u %, na godišnjem nivou

Godina Mjesec			Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Kupovina zemljišta			Nabavka osnovnih sredstava			Priprema turističke sezone		
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno
2007	Dec	NS	15,40	13,45	13,56	-	-	-	-	-	-	16,55	16,44	16,44	16,75	16,44	16,47	-	-	-
		ES	34,42	26,30	26,78	-	-	-	-	-	-	34,72	32,86	32,97	34,63	32,93	33,07	-	-	-
2008	Dec	NS	15,07	12,30	12,40	-	-	-	-	-	-	16,58	16,42	16,42	16,81	16,99	16,98	-	-	-
		ES	33,66	24,80	25,12	-	-	-	-	-	-	35,08	32,48	32,59	34,58	31,67	31,82	-	-	-
2009	Dec	NS	22,67	17,17	17,36	-	-	-	-	-	-	16,52	16,37	16,37	16,69	17,07	17,05	-	-	-
		ES	35,05	25,88	26,19	-	-	-	-	-	-	35,02	32,48	32,61	34,49	31,62	31,77	-	-	-
2010	Dec	NS	21,34	18,82	18,92	-	-	-	-	-	-	17,84	16,73	16,81	17,45	17,13	17,15	-	-	-
		ES	34,22	26,00	26,33	-	-	-	-	-	-	34,72	32,65	32,82	35,52	31,79	32,07	-	-	-
2011	Dec	NS	21,07	18,88	19,02	19,30	19,50	19,37	15,34	18,38	17,11	25,00	25,00	25,00	16,67	17,04	17,00	-	-	-
		ES	33,74	26,34	26,79	28,84	23,10	26,72	21,80	21,66	21,72	33,06	30,34	30,51	33,68	31,79	31,97	-	-	-
2012	Dec	NS	20,83	20,05	20,10	19,43	19,93	19,68	21,95	15,39	15,59	25,00	25,00	25,00	17,16	17,12	17,13	-	-	-
		ES	32,35	27,34	27,68	28,55	24,31	26,40	32,98	17,97	18,42	31,18	29,73	29,80	31,95	31,05	31,11	-	-	-
2013	Dec	NS	22,12	21,32	21,40	18,87	20,17	19,63	21,99	15,20	15,42	25,00	24,52	24,54	22,16	20,71	20,85	-	-	-
		ES	29,46	26,83	27,09	27,30	24,80	25,84	29,75	16,86	17,29	27,94	27,77	27,77	26,79	27,69	27,61	-	-	-
2014	Jan	NS	21,10	21,35	21,32	19,21	20,27	19,89	22,00	15,16	15,36	25,00	24,51	24,52	22,30	20,95	21,08	-	-	-
		ES	30,22	26,79	27,20	26,25	24,95	25,42	29,59	16,79	17,16	27,94	27,74	27,74	26,76	27,56	27,48	-	-	-
	Feb	NS	20,91	21,45	21,39	19,59	20,27	20,03	22,00	15,05	15,28	25,00	24,49	24,51	22,33	21,15	21,27	-	-	-
		ES	29,75	26,76	27,11	26,57	24,95	25,51	29,41	16,38	16,80	28,47	27,71	27,74	26,67	27,42	27,35	-	-	-
	Mar	NS	20,93	21,54	21,47	19,25	20,36	19,92	22,00	15,03	15,18	25,00	24,48	24,49	22,34	21,37	21,46	-	22,00	22,00
		ES	28,47	26,73	26,94	26,26	25,08	25,54	29,12	16,56	16,82	28,70	27,69	27,71	26,61	27,29	27,22	-	27,54	27,54
	Apr	NS	20,36	21,65	21,47	19,46	20,38	20,02	18,68	15,03	15,16	25,00	24,45	24,46	22,28	21,54	21,62	-	22,00	22,00
		ES	27,44	26,67	26,78	27,11	25,11	25,89	23,95	16,52	16,78	28,98	27,64	27,66	26,55	27,20	27,13	-	27,54	27,54
	Maj	NS	20,34	21,71	21,53	19,52	20,48	20,12	18,22	15,02	15,12	25,00	24,41	24,42	22,23	21,71	21,76	-	22,00	22,00
		ES	27,58	26,65	26,77	27,18	25,23	25,95	23,24	16,49	16,69	29,29	27,61	27,64	26,52	27,11	27,04	-	27,54	27,54
	Jun	NS	20,05	21,77	21,53	19,69	20,32	20,12	16,52	15,02	15,04	25,00	24,41	24,41	22,28	21,81	21,86	-	22,00	22,00
		ES	27,19	26,63	26,71	26,63	24,99	25,52	20,57	16,45	16,53	29,49	27,61	27,64	26,61	27,00	26,96	-	27,54	27,54
	Jul	NS	19,96	21,82	21,58	19,99	20,29	20,20	16,01	15,01	15,02	25,00	24,47	24,48	22,29	21,90	21,94	-	22,00	22,00
		ES	27,17	26,62	26,70	26,96	24,91	25,54	19,78	16,40	16,46	31,71	27,85	27,92	26,63	26,97	26,94	-	27,54	27,54
	Avg	NS	21,58	21,87	21,85	-	-	-	-	-	-	25,00	25,00	25,00	22,33	21,99	22,02	-	-	-
		ES	26,79	26,61	26,62	-	-	-	-	-	-	32,80	28,88	29,04	26,67	26,94	26,92	-	-	-
	Sep	NS	21,27	21,75	21,72	-	-	-	21,65	20,42	20,58	24,04	24,97	24,91	22,26	21,97	21,99	-	-	-
		ES	26,76	26,55	26,57	-	-	-	25,90	24,07	24,30	31,20	29,05	29,20	26,66	26,70	26,69	-	-	-
	Okt	NS	21,39	21,80	21,77	-	-	-	21,76	20,68	20,79	24,15	24,60	24,58	22,10	21,93	21,94	-	-	-
		ES	27,02	26,53	26,56	-	-	-	26,11	24,47	24,63	31,66	28,78	28,94	26,57	26,48	26,48	-	-	-
Nov	NS	21,55	21,80	21,78	-	-	-	21,67	20,77	20,84	24,08	24,63	24,60	22,01	21,83	21,84	-	-	-	
	ES	27,43	26,47	26,53	-	-	-	26,06	24,55	24,67	31,36	28,86	29,03	26,58	26,20	26,22	-	-	-	
Dec	NS	21,59	21,79	21,77	-	-	-	21,61	20,94	21,00	24,15	24,69	24,65	21,80	21,66	21,67	-	-	-	
	ES	27,62	26,37	26,45	-	-	-	26,10	24,78	24,91	31,55	28,95	29,13	26,46	25,85	25,88	-	-	-	
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
			Liquidity (current assets)			Implementation of investment programmes			Construction of buildings and adaptation			Purchase of land			Purchase of fixed assets			Preparation of tourist season		

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.2.2 - Weighted average lending interest rates of Microcredit Financial Institutions (nominal and effective) by purpose and maturity - Outstanding Amounts, in %, annually

Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year	
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno		
12,30	11,96	11,97	17,12	16,5	16,61	18,00	15,96	15,97	17,42	16,45	16,53	17,69	17,12	17,13	15,73	13,95	14,06	NR	Dec 2007
22,00	21,40	21,42	38,17	34,36	34,99	42,00	33,18	33,20	33,39	32,51	32,58	41,61	35,81	35,89	34,45	27,40	27,84	ER	
23,49	27,47	27,03	16,12	15,40	15,42	-	16,45	16,45	16,67	16,56	16,57	22,00	17,78	17,79	16,43	13,88	13,99	NR	Dec 2008
27,50	29,67	29,43	38,08	30,16	30,45	-	34,71	34,71	33,87	32,31	32,38	26,77	34,09	34,07	33,27	26,53	26,81	ER	
29,71	27,93	28,20	15,42	14,54	14,55	-	15,60	15,60	16,59	16,54	16,54	-	18,37	18,37	22,52	17,50	17,71	NR	Dec 2009
34,86	30,14	30,86	36,51	28,19	28,30	-	31,97	31,97	35,12	32,05	32,18	-	31,92	31,92	34,94	27,14	27,47	ER	
30,08	28,60	28,86	16,75	12,18	12,36	-	15,60	15,60	16,71	16,36	16,38	-	8,50	8,50	22,44	18,99	19,19	NR	Dec 2010
35,55	31,16	31,92	40,30	23,33	23,98	-	32,02	32,02	35,06	31,82	32,01	-	13,88	13,88	34,96	27,52	27,96	ER	
29,67	28,40	28,61	15,10	10,23	10,48	12,00	12,00	12,00	15,92	16,10	16,09	9,70	7,71	7,86	20,85	19,02	19,21	NR	Dec 2011
34,89	30,90	31,54	35,58	19,56	20,37	12,01	12,46	12,44	32,63	31,15	31,28	9,26	12,70	12,44	32,72	28,07	28,54	ER	
25,20	24,90	24,94	16,27	8,88	9,07	12,00	12,00	12,00	16,02	15,97	15,97	15,88	15,90	15,90	20,02	19,27	19,35	NR	Dec 2012
30,08	27,08	27,52	33,58	16,93	17,35	12,45	12,51	12,50	31,17	30,25	30,33	30,46	30,53	30,51	30,70	28,21	28,48	ER	
23,40	22,29	22,38	19,57	8,31	8,76	-	12,98	12,98	21,80	20,02	20,21	22,04	20,62	20,94	21,57	20,58	20,70	NR	Dec 2013
27,83	24,24	24,53	33,06	15,28	15,99	-	14,03	14,03	26,30	26,84	26,78	26,75	27,33	27,20	27,76	26,19	26,38	ER	
23,63	22,22	22,32	19,58	8,25	8,66	12,00	12,98	12,95	21,87	20,23	20,41	22,16	20,83	21,15	21,47	20,68	20,78	NR	Jan 2014
27,91	24,15	24,43	33,13	15,16	15,81	12,63	14,03	13,99	26,21	26,66	26,61	26,71	27,22	27,09	27,93	26,11	26,33	ER	
23,66	22,18	22,28	19,67	8,22	8,59	12,00	12,98	12,95	21,94	20,49	20,66	22,21	21,12	21,37	21,52	20,82	20,91	NR	Feb 2014
28,23	24,18	24,46	33,21	15,05	15,63	12,63	14,03	13,99	26,17	26,50	26,46	26,68	27,06	26,97	27,75	26,07	26,27	ER	
23,31	21,35	21,49	19,68	8,19	8,51	12,00	13,69	13,62	21,97	20,67	20,82	22,29	21,33	21,55	21,43	20,84	20,91	NR	Mar 2014
28,25	24,33	24,60	31,94	15,02	15,48	12,61	15,10	15,00	26,15	26,31	26,29	26,69	26,94	26,88	27,22	26,02	26,16	ER	
23,00	21,50	21,60	19,74	8,18	8,43	-	22,00	22,00	22,18	21,04	21,18	22,45	21,58	21,78	21,31	21,03	21,07	NR	Apr 2014
28,23	24,40	24,66	31,78	14,97	15,33	-	27,58	27,58	26,43	26,47	26,46	26,88	26,94	26,92	27,06	26,04	26,17	ER	
22,69	21,47	21,55	19,90	8,15	8,35	-	22,00	22,00	21,88	21,21	21,31	22,47	21,71	21,89	21,30	21,13	21,16	NR	May 2014
28,04	24,54	24,77	31,16	14,88	15,16	-	27,58	27,58	26,33	26,42	26,41	26,88	26,88	26,88	27,04	26,03	26,16	ER	
22,62	21,57	21,64	20,13	8,21	8,35	-	22,00	22,00	21,93	21,36	21,45	22,47	21,82	21,96	21,26	21,23	21,23	NR	June 2014
28,19	24,64	24,86	30,13	14,87	15,05	-	27,58	27,58	26,37	26,41	26,40	26,84	26,81	26,82	26,88	26,00	26,12	ER	
22,11	21,63	21,66	20,15	8,29	8,48	-	22,00	22,00	22,10	21,46	21,54	22,22	21,74	21,84	21,27	21,31	21,31	NR	July 2014
27,92	24,80	25,00	28,37	14,98	15,20	-	27,58	27,58	26,45	26,33	26,35	26,49	26,41	26,43	26,86	26,00	26,11	ER	
21,76	21,55	21,56	20,12	8,42	8,62	-	-	-	22,23	21,68	21,75	22,00	21,63	21,71	22,02	21,46	21,51	NR	Aug 2014
27,85	24,77	24,96	28,16	15,22	15,44	-	-	-	26,45	26,51	26,50	26,29	26,10	26,14	26,69	26,09	26,14	ER	
21,25	21,71	21,69	13,70	9,58	9,83	21,53	21,25	21,33	22,25	21,78	21,83	22,23	21,96	22,02	21,77	21,48	21,51	NR	Sep 2014
27,74	24,81	24,99	20,72	16,07	16,35	25,60	25,27	25,36	26,46	26,51	26,51	26,55	26,60	26,59	26,62	26,04	26,10	ER	
21,53	21,66	21,66	15,24	10,58	10,88	21,71	21,49	21,53	22,26	21,83	21,87	22,15	21,96	22,00	21,79	21,48	21,51	NR	Oct 2014
28,38	24,79	25,00	22,07	16,82	17,15	26,09	25,54	25,63	26,47	26,47	26,47	26,56	26,53	26,53	26,72	25,94	26,01	ER	
21,33	21,53	21,52	16,65	11,29	11,64	21,76	21,43	21,46	22,30	21,86	21,90	22,07	21,90	21,94	21,78	21,42	21,46	NR	Nov 2014
28,06	24,67	24,87	23,20	17,15	17,56	26,21	25,46	25,54	26,51	26,43	26,44	26,52	26,43	26,45	26,79	25,79	25,88	ER	
20,50	21,54	21,48	17,78	10,72	11,19	21,66	21,40	21,43	22,36	21,87	21,91	21,99	21,87	21,90	21,66	21,30	21,33	NR	Dec 2014
26,71	24,67	24,80	23,84	16,07	16,59	26,36	25,48	25,57	26,57	26,40	26,41	26,48	26,38	26,40	26,69	25,56	25,66	ER	
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total		
Cash loans			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total				

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.2.3 - Prosječna ponderisana aktivna kamatna stopa mikrokreditnih finansijskih institucija (nominalna i efektivna) po sektorima i ročnosti - Novoodobreni poslovi u %, na godišnjem nivou

Table 2.2.3 - Weighted average lending interest rates of Microcredit Financial Institutions (nominal and effective) by sector and maturity - New Business in %, annually

Godina	Mjesec		Privreda*			Fizička lica			Ostalo			Ukupno			Month Year	
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno		
2011	Dec	NS	19,00	18,52	18,89	20,99	17,92	18,49				20,53	17,93	18,51	NR	Dec 2011
		ES	31,37	24,21	29,69	33,95	28,32	29,36				33,35	28,24	29,38	ER	
2012	Dec	NS	18,81	17,98	18,74	19,87	18,56	18,78				19,61	18,56	18,78	NR	Dec 2012
		ES	31,43	24,92	30,86	30,47	28,45	28,79				30,71	28,43	28,90	ER	
2013	Dec	NS	18,82	20,64	19,07	21,94	21,90	21,91				21,46	21,89	21,80	NR	Dec 2013
		ES	29,31	25,24	28,75	26,71	25,73	25,92				27,10	25,73	26,03	ER	
2014	Jan	NS	17,75	0,00	17,75	22,08	22,32	22,27				20,23	22,32	21,67	NR	Jan 2014
		ES	35,22	0,00	35,22	26,75	26,38	26,46				30,37	26,38	27,62	ER	
	Feb	NS	17,63	21,11	18,93	21,90	22,43	22,31				21,37	22,40	22,15	NR	Feb 2014
		ES	33,28	24,96	30,18	27,16	26,66	26,77				27,92	26,62	26,93	ER	
	Mar	NS	17,99	26,00	18,50	22,10	22,22	22,20				20,88	22,25	21,90	NR	Mar 2014
		ES	29,50	29,42	29,49	26,92	26,38	26,48				27,69	26,40	26,73	ER	
	Apr	NS	16,81	16,75	16,80	21,87	22,30	22,19				20,82	22,25	21,84	NR	Apr 2014
		ES	28,39	19,16	27,63	26,74	26,50	26,56				27,08	26,44	26,63	ER	
	Maj	NS	18,43	23,83	18,74	21,76	22,45	22,30				21,05	22,46	22,09	NR	May 2014
		ES	32,57	25,05	32,13	26,73	26,77	26,76				27,98	26,76	27,08	ER	
	Jun	NS	17,22	-	17,22	22,32	22,10	22,14				20,79	22,10	21,76	NR	June 2014
		ES	27,27	-	27,27	27,47	26,35	26,57				27,41	26,35	26,63	ER	
	Jul	NS	17,38	-	17,38	21,70	21,20	21,29	19,00	-	19,00	20,85	21,20	21,12	NR	July 2014
		ES	32,44	-	32,44	26,81	25,20	25,49	30,78	-	30,78	27,93	25,20	25,79	ER	
	Avg	NS	12,68	-	12,68	21,75	22,11	22,05	-	-	-	21,35	22,11	21,98	NR	Aug 2014
		ES	28,09	-	28,09	26,84	26,37	26,45	-	-	-	26,90	26,37	26,47	ER	
	Sep	NS	14,97	19,90	15,89	20,94	21,93	21,75	-	-	-	20,72	21,92	21,70	NR	Sep 2014
		ES	27,15	23,33	26,44	26,16	26,22	26,21	-	-	-	26,19	26,21	26,21	ER	
	Okt	NS	20,45	12,68	15,79	21,84	21,54	21,58	-	-	-	21,81	21,49	21,54	NR	Oct 2014
		ES	25,27	23,32	24,10	27,18	25,58	25,83	-	-	-	27,14	25,57	25,81	ER	
Nov	NS	-	16,27	16,27	21,69	21,18	21,25	-	-	-	21,69	21,09	21,16	NR	Nov 2014	
	ES	-	20,22	20,22	26,96	25,10	25,34	-	-	-	26,96	25,00	25,26	ER		
Dec	NS	12,68	17,17	16,79	21,30	20,43	20,56	-	-	-	21,23	20,38	20,50	NR	Dec 2014	
	ES	12,79	19,63	19,04	26,34	24,43	24,71	-	-	-	26,22	24,36	24,62	ER		
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total		
			Corporate sector*			Households			Other			Total				

* Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike
Napomena : Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

* Corporate includes state owned companies, privately owned companies and entrepreneurs
Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

**Tabela 2.2.4 - Ugovoreni iznos novoodobrenih kredita
mikrokreditnih finansijskih institucija po sektorima i ročnosti,
000 eura**

**Table 2.2.4 - Volume of Microcredit Financial Institutions
loans by sector and maturity - New Business, EUR 000**

Godina Mjesec	Privreda*			Fizička lica			Ostalo			Ukupno			Month Year		
	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
2011	Dec	155	48	203	515	2.277	2.792				670	2.325	2.995	Dec	2011
2012	Jan	100	4	104	339	1.171	1.510				439	1.175	1.614	Jan	2012
	Feb	134	40	174	376	1.290	1.666				510	1.330	1.840	Feb	
	Mar	165	10	175	669	1.899	2.568				834	1.909	2.743	Mar	
	Apr	270	77	347	627	1.703	2.330				897	1.780	2.677	Apr	
	Maj	181	12	193	520	1.429	1.949				701	1.441	2.142	May	
	Jun	80	10	90	526	1.830	2.356				606	1.840	2.446	June	
	Jul	176	18	194	386	1.318	1.704				562	1.336	1.898	July	
	Avg	147	20	167	359	1.413	1.772				506	1.433	1.939	Aug	
	Sept	147	35	182	457	1.571	2.028				604	1.606	2.210	Sept	
	Okt	185	0	185	452	1.861	2.312				637	1.861	2.497	Oct	
	Nov	110	21	131	469	1.983	2.453				579	2.004	2.584	Nov	
	Dec	149	14	163	457	2.283	2.740				606	2.297	2.903	Dec	
2013	Jan	151	25	176	323	1.277	1.600				474	1.302	1.776	Jan	2013
	Feb	180	34	213	414	1.893	2.307				594	1.927	2.520	Feb	
	Mar	172	3	175	484	2.205	2.688				656	2.208	2.863	Mar	
	Apr	172	19	190	550	2.648	3.198				722	2.666	3.388	Apr	
	Maj	175	40	215	403	1.826	2.229				578	1.866	2.444	May	
	Jun	157	9	166	476	1.841	2.317				633	1.850	2.483	June	
	Jul	165	20	185	364	1.503	1.867				529	1.523	2.052	July	
	Avg	192	15	207	408	1.451	1.859				600	1.466	2.066	Aug	
	Sept	158	0	158	520	2.098	2.618				679	2.098	2.777	Sept	
	Okt	277	75	352	493	2.318	2.811				770	2.393	3.163	Oct	
	Nov	190	1	191	430	1.937	2.366				620	1.938	2.557	Nov	
	Dec	114	18	132	635	2.640	3.275				749	2.658	3.407	Dec	
2014	Jan	280	0	280	374	1.456	1.830				654	1.456	2.110	Jan	2014
	Feb	79	47	126	557	1.960	2.517				636	2.007	2.643	Feb	
	Mar	258	18	276	608	2.481	3.089				866	2.499	3.365	Mar	
	Apr	199	18	217	757	2.333	3.090				956	2.351	3.307	Apr	
	Maj	163	10	173	599	2.101	2.700				762	2.111	2.873	May	
	Jun	232	0	232	540	2.223	2.762				772	2.223	2.994	June	
	Jul	105	0	105	450	2.033	2.483	10	0	10	565	2.033	2.598	July	
	Avg	17	0	17	370	1.797	2.167	0	0	0	387	1.797	2.184	Aug	
	Sep	22	5	27	549	2.577	3.127				571	2.582	3.153	Sep	
	Okt	10	15	25	503	2.816	3.320				513	2.831	3.344	Oct	
	Nov	0	51	51	390	2.561	2.950				390	2.612	3.002	Nov	
	Dec	5	55	60	562	3.360	3.922				567	3.415	3.982	Dec	
		Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total		
		Corporate sector*			Households			Other			Total				

* Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike
Napomena : Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

* Corporate includes state owned companies, privately owned companies and entrepreneurs
Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.2.5- Prosječna ponderisana aktivna kamatna stopa mikrokreditnih finansijskih institucija (nominalna i efektivna) po namjeni i ročnosti - Novoodobreni poslovi u %, na godišnjem nivou

Godina	Mjesec		Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Kupovina zemljišta			Nabavka osnovnih sredstava			Priprema turističke sezone		
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno
2011	Dec	NS	21,46	17,54	18,23	19,25	19,53	19,36	21,00	-	21,00	25,00	25,00	25,00	16,92	17,09	17,06	-	-	-
		ES	34,43	28,54	29,56	30,88	23,30	27,80	55,79	-	55,79	33,02	30,47	30,88	33,72	31,76	32,09	-	-	-
2012	Dec	NS	19,91	19,46	19,53	19,14	20,76	19,76	-	15,00	15,00	-	25,00	25,00	17,15	17,02	17,04	-	-	-
		ES	30,92	29,30	29,57	31,58	25,95	29,43	-	18,46	18,46	-	28,06	28,06	30,16	29,94	29,97	-	-	-
2013	Dec	NS	20,30	22,31	21,86	20,20	21,20	20,62	-	15,00	15,00	-	25,00	25,00	22,41	22,61	22,58	-	-	-
		ES	26,69	26,81	26,78	29,77	26,31	28,32	-	16,60	16,60	-	28,07	28,07	26,59	26,69	26,67	-	-	-
2014	Jan	NS	18,58	22,38	20,43	21,73	21,44	21,56	-	-	-	-	25,00	25,00	22,62	22,62	22,62	-	-	-
		ES	33,32	26,92	30,20	30,32	26,87	28,27	-	-	-	-	28,14	28,14	27,01	26,83	26,85	-	-	-
	Feb	NS	19,89	22,60	21,88	21,38	20,24	20,87	-	-	-	25,00	-	25,00	22,10	22,60	22,48	-	-	-
		ES	29,13	27,24	27,75	30,25	25,18	28,01	-	-	-	30,73	-	30,73	26,52	26,77	26,72	-	-	-
	Mar	NS	20,64	22,59	21,99	18,38	21,65	19,08	22,00	15,00	15,06	-	25,00	25,00	22,26	22,67	22,60	-	22,00	22,00
		ES	30,32	27,04	28,04	25,68	27,15	25,99	29,09	17,11	17,22	-	28,30	28,30	26,47	26,71	26,67	-	27,54	27,54
	Apr	NS	18,98	22,32	21,07	21,31	20,33	20,81	15,00	-	15,00	-	-	-	22,19	22,75	22,61	-	-	-
		ES	26,43	26,75	26,63	34,74	25,03	29,81	18,21	-	18,21	-	-	-	26,54	26,86	26,78	-	-	-
	Maj	NS	20,15	22,52	21,82	20,15	21,42	20,91	-	-	-	-	25,00	25,00	22,07	22,72	22,59	-	-	-
		ES	31,14	27,02	28,24	28,15	26,48	27,16	-	-	-	-	29,18	29,18	26,47	26,75	26,70	-	-	-
	Jun	NS	18,83	22,55	21,14	21,96	19,15	19,62	-	-	-	-	25,00	25,00	22,51	22,39	22,41	-	-	-
		ES	27,55	27,24	27,35	29,51	23,29	24,33	-	-	-	-	28,61	28,61	27,12	26,48	26,60	-	-	-
	Jul	NS	18,94	22,67	21,57	21,88	20,33	20,99	-	-	-	25,00	25,00	25,00	22,43	22,83	22,76	-	-	-
		ES	31,24	27,45	28,56	29,89	24,65	26,86	-	-	-	33,09	29,86	30,16	27,02	27,10	27,09	-	-	-
	Avg	NS	19,88	22,30	21,93	-	-	-	-	-	-	25,00	25,00	25,00	22,75	22,75	22,75	-	-	-
		ES	28,51	26,93	27,17	-	-	-	-	-	-	32,90	29,73	29,98	27,56	27,08	27,14	-	-	-
	Sep	NS	21,12	22,77	22,46	-	-	-	-	-	-	25,00	25,00	25,00	22,49	22,36	22,37	-	-	-
		ES	28,09	27,61	27,70	-	-	-	-	-	-	34,61	29,63	29,96	27,23	26,54	26,60	-	-	-
	Okt	NS	22,49	22,09	22,14	-	-	-	21,90	20,85	20,91	25,00	24,73	24,74	21,35	21,38	21,38	-	-	-
		ES	29,28	26,80	27,10	-	-	-	26,46	24,71	24,82	34,26	29,42	29,53	26,40	25,06	25,20	-	-	-
Nov	NS	22,33	21,73	21,79	-	-	-	21,44	20,96	20,99	24,02	25,00	24,81	21,23	20,65	20,69	-	-	-	
	ES	29,02	26,21	26,51	-	-	-	25,89	24,73	24,79	30,96	29,53	29,80	26,72	24,02	24,20	-	-	-	
Dec	NS	21,65	21,68	21,68	-	-	-	21,55	21,40	21,43	25,00	25,00	25,00	20,92	20,67	20,69	-	-	-	
	ES	27,91	25,89	26,16	-	-	-	26,16	25,44	25,55	33,72	29,71	29,92	26,00	24,01	24,15	-	-	-	
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
			Liquidity (current assets)			Implementation of investment programmes			Construction of buildings and adaptation			Purchase of land			Purchase of fixed assets			Preparation of tourist season		

Napomena : Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.2.5 - Weighted average lending interest rates of Microcredit Financial Institutions (nominal and effective) by purpose and maturity - New Business in %, annually

Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year				
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	NR	ER	Month	Year	
29,17	27,97	28,26	14,77	7,60	8,54	-	-	-	16,32	15,99	15,99	9,33	-	9,33	20,53	17,93	18,51	NR		Dec	2011	
34,77	30,40	31,45	34,89	15,78	18,27	-	-	-	32,88	30,88	31,22	8,87	-	8,87	33,35	28,24	29,38	ER				
24,96	23,70	23,99	16,71	8,63	8,99	-	-	-	16,27	16,02	16,05	15,92	16,19	16,13	19,61	18,56	18,78	NR		Dec	2012	
29,79	25,95	26,86	34,29	17,17	17,93	-	-	-	30,60	29,44	29,56	29,82	30,43	30,29	30,71	28,43	28,90	ER				
22,15	21,77	21,83	18,99	3,40	4,41	-	22,00	22,00	22,00	22,26	22,22	22,26	22,34	22,31	21,46	21,89	21,80	NR		Dec	2013	
26,24	23,01	23,48	37,51	7,60	9,52	-	27,62	27,62	26,34	26,57	26,53	26,76	26,79	26,78	27,10	25,73	26,03	ER				
21,69	22,76	22,58	20,34	-	20,34	-	-	-	21,90	21,54	21,61	22,21	22,25	22,23	20,23	22,32	21,67	NR		Jan	2014	
25,30	24,55	24,68	34,90	-	34,90	-	-	-	26,37	25,64	25,79	26,71	26,73	26,72	30,37	26,38	27,62	ER				
21,28	23,07	22,85	20,91	22,68	21,89	-	-	-	22,35	21,82	21,93	22,29	22,30	22,30	21,37	22,40	22,15	NR		Feb		
28,65	26,30	26,58	30,52	27,08	28,61	-	-	-	26,69	25,95	26,10	26,95	26,75	26,80	27,92	26,62	26,93	ER				
22,35	23,72	23,50	18,72	16,58	17,51	-	22,00	22,00	22,14	21,31	21,45	22,42	22,37	22,39	20,88	22,25	21,90	NR		Mar		
28,92	27,73	27,92	27,62	35,10	31,84	-	27,54	27,54	26,34	25,20	25,39	26,73	26,72	26,72	27,69	26,40	26,73	ER				
21,69	21,72	21,71	-	17,34	17,34	-	-	-	22,01	22,21	22,16	22,46	22,25	22,32	20,82	22,25	21,84	NR		Apr		
27,92	25,32	25,65	-	27,02	27,02	-	-	-	26,19	26,41	26,36	26,85	26,57	26,66	27,08	26,44	26,63	ER				
20,42	22,46	22,18	-	22,68	22,68	-	-	-	21,15	22,19	21,85	22,54	22,44	22,47	21,05	22,46	22,09	NR		May		
25,98	26,84	26,72	-	27,73	27,73	-	-	-	26,11	26,37	26,28	26,87	26,78	26,81	27,98	26,76	27,08	ER				
22,57	22,08	22,15	-	22,68	22,68	-	-	-	22,33	22,20	22,23	22,46	21,63	21,87	20,79	22,10	21,76	NR		June		
29,25	26,07	26,52	-	27,10	27,10	-	-	-	26,64	26,40	26,46	26,76	25,75	26,04	27,41	26,35	26,63	ER				
19,47	18,12	18,26	20,29	8,66	10,02	-	-	-	22,31	22,10	22,14	21,35	21,37	21,37	20,85	21,20	21,12	NR		July		
26,47	20,71	21,31	25,56	15,87	17,00	-	-	-	26,49	26,21	26,26	25,37	25,14	25,20	27,93	25,20	25,79	ER				
19,91	22,07	21,74	20,47	16,60	17,38	-	-	-	22,37	22,18	22,22	21,42	21,13	21,20	21,35	22,11	21,98	NR		Aug		
26,93	25,88	26,04	28,11	28,25	28,22	-	-	-	26,69	26,47	26,52	25,84	25,06	25,26	26,90	26,37	26,47	ER				
18,54	23,27	22,34	6,79	10,65	9,12	-	-	-	22,31	22,27	22,28	21,65	21,01	21,16	20,72	21,92	21,70	NR		Sep		
25,61	27,45	27,09	15,07	19,49	17,74	-	-	-	26,56	26,55	26,55	26,16	24,84	25,15	26,19	26,21	26,21	ER				
21,43	21,51	21,50	20,96	18,01	18,34	21,90	21,57	21,60	22,49	22,23	22,28	21,74	21,49	21,56	21,81	21,49	21,54	NR		Okt		
28,89	25,13	25,56	27,54	22,76	23,31	26,90	25,59	25,70	26,89	26,42	26,51	26,41	25,69	25,90	27,14	25,57	25,81	ER				
20,08	21,49	21,29	21,65	16,76	17,32	21,90	21,41	21,43	22,68	22,07	22,14	21,85	21,59	21,66	21,69	21,09	21,16	NR		Nov		
25,79	24,43	24,62	27,38	21,24	21,94	26,65	25,39	25,46	27,37	26,34	26,45	26,43	26,05	26,15	26,96	25,00	25,26	ER				
17,66	22,69	21,85	21,54	8,32	9,15	21,47	21,47	21,47	21,90	21,90	21,90	21,82	21,75	21,77	21,23	20,38	20,50	NR		Dec		
21,75	26,50	25,71	26,21	12,84	13,67	26,14	25,71	25,75	27,41	26,75	26,81	26,43	26,31	26,34	26,22	24,36	24,62	ER				
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total					
Cash loans			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total							

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.2.6 - Ugovoreni iznos novoodobrenih kredita mikrokreditnih finansijskih institucija po namjeni i ročnosti, 000 eura

Godina Mjesec			Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Kupovina zemljišta			Nabavka osnovnih sredstava			Priprema turističke sezone		
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno
2011	Dec	Fizicka lica	170	794	964	32	98	130	3	0	3	2	11	13	139	668	807			
		Pravna lica		10	10	155	30	185	0	0	0	0	0	0	0	8	8			
		Ukupno	170	804	974	187	128	315	3	0	3	2	11	13	139	676	815			
2012	Dec	Fizicka lica	153	758	911	20	94	114	0	17	17	0	10	10	91	506	597			
		Pravna lica	0	4	4	149	10	159	0	0	0	0	0	0	0	0	0	0		
		Ukupno	153	762	915	169	104	273	0	17	17		10	10	91	506	597			
2013	Dec	Fizicka lica	112	616	728	63	82	146	0	10	10	0	5	5	173	784	957			
		Pravna lica	64	0	64	50	0	50	0	0	0	0	0	0	0	18	18			
		Ukupno	176	616	791	113	82	196	0	10	10	0	5	5	173	802	975			
2014	Jan	Fizicka lica	75	336	411	23	33	56	0	0	0	0	2	2	94	548	643			
		Pravna lica	280	0	280	0	0	0	0	0	0	0	0	0	0	0	0			
		Ukupno	354	336	691	23	33	56	0	0	0	0	2	2	94	548	643			
	Feb	Fizicka lica	117	531	648	67	23	90	0	0	0	1	0	1	162	538	700			
		Pravna lica	79	10	89	0	30	30	0	0	0	0	0	0		7	7			
		Ukupno	196	541	737	67	53	120	0	0	0	1	0	1	162	545	707			
	Mar	Fizicka lica	159	626	785	52	53	105	1	56	57	0	3	3	164	787	951	0	5	5
		Pravna lica	120	13	132	139	0	139	0	0	0	0	0	0	0	5	5	0	0	0
		Ukupno	279	638	917	191	53	243	1	56	57	0	3	3	164	792	956	0	5	5
	Apr	Fizicka lica	191	624	815	53	67	121	3	0	3	0	0	0	219	623	842	0	0	0
		Pravna lica	187	10	197	12		12	0	0	0	0	0	0	0	8	8	0	0	0
		Ukupno	378	634	1.012	65	67	133	3	0	3	0	0	0	219	631	850	0	0	0
	Maj	Fizicka lica	108	564	673	21	76	97	0	0	0	0	3	3	149	595	744	0	0	0
		Pravna lica	133	10	143	30	0	30	0	0	0	0	0	0	0	0	0	0	0	0
		Ukupno	241	574	816	51	76	127	0	0	0	0	3	3	149	595	744	0	0	0
	Jun	Fizicka lica	118	575	694	27	135	162	0	0	0	0	6	6	135	605	740	0	0	0
		Pravna lica	232	0	232	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		Ukupno	350	575	925	27	135	162	0	0	0	0	6	6	135	605	740	0	0	0
	Jul	Fizicka lica	50	386	436	52	71	122	0	0	0	2	15	16	77	409	486	0	0	0
		Pravna lica	110	0	110	0	0	0	0	0	0	0	0	0	5	0	5	0	0	0
		Ukupno	160	386	546	52	71	122	0	0	0	2	15	16	82	409	491	0	0	0
	Avg	Fizicka lica	47	351	398	0	0	0	0	0	0	5	58	63	49	402	452	0	0	0
		Pravna lica	17	0	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		Ukupno	64	351	415	0	0	0	0	0	0	5	58	63	49	402	452	0	0	0
	Sep	Fizicka lica	99	524	623	0	0	0	0	0	0	3	46	50	51	523	573	0	0	0
		Pravna lica	22	0	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		Ukupno	121	524	645	0	0	0	0	0	0	3	46	50	51	523	573	0	0	0
	Okt	Fizicka lica	69	520	589	0	0	0	19	304	323	1	46	48	74	674	748	0	0	0
		Pravna lica	5	15	20	0	0	0	0	0	0	0	0	0	5	0	5	0	0	0
		Ukupno	74	535	609	0	0	0	19	304	323	1	46	48	79	674	753	0	0	0
	Nov	Fizicka lica	68	526	594	0	0	0	19	309	328	6	27	33	52	717	770	0	0	0
		Pravna lica	0	40	40	0	0	0	0	0	0	0	0	0	11	11	0	0	0	
		Ukupno	68	566	634	0	0	0	19	309	328	6	27	33	52	728	781	0	0	0
	Dec	Fizicka lica	115	757	872	0	0	0	61	340	401	1	24	25	81	1.018	1.098	0	0	0
		Pravna lica	5	10	15	0	0	0	0	0	0	0	0	0	0	45	45	0	0	0
		Ukupno	121	767	887	0	0	0	61	340	401	1	24	25	81	1.063	1.143	0	0	0
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
			Liquidity (current assets)			Realization of investment programmes			Construction of buildings			Purchase of land			Purchase of fixed assets			Preparation of tourist season		

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.2.6 - Volume of Microcredit Financial Institutions loans by purpose and maturity - New Business, EUR 000

Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year	
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno		
106	336	442	37	246	283	0	0	0	26	124	150	2	0	2	517	2.277	2.794	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	155	48	203	Legal persons	Dec
106	336	442	37	246	283	0	0	0	26	124	150	2	0	2	672	2.325	2.997	Total	
106	342	448	3	71	74	0	0	0	39	335	374	45	150	195	457	2.283	2.740	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	149	14	163	Legal persons	Dec
106	342	448	3	71	74	0	0	0	39	335	374	45	150	195	606	2.297	2.903	Total	
70	410	480	4	51	54	0	5	5	100	464	565	112	214	326	635	2.640	3.275	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	114	18	132	Legal persons	Dec
70	410	480	4	51	54	0	5	5	100	464	565	112	214	326	749	2.658	3.407	Total	
30	151	182	1	0	1	0	0	0	70	277	347	81	108	189	374	1.455	1.829	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	280	0	280	Legal persons	Jan
30	151	182	1	0	1	0	0	0	70	277	347	81	108	189	653	1.455	2.109	Total	
33	241	273	2	3	5	0	0	0	112	438	550	64	188	251	557	1.960	2.517	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	79	47	126	Legal persons	Feb
33	241	273	2	3	5	0	0	0	112	438	550	64	188	251	636	2.007	2.643	Total	
49	253	302	3	4	6	0	4	4	104	515	620	76	176	252	608	2.482	3.090	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	259	18	277	Legal persons	Mar
49	253	302	3	4	6	0	4	4	104	515	620	75	176	252	866	2.499	3.365	Total	
49	334	383	0	4	4	0	0	0	137	469	606	105	211	317	757	2.332	3.089	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	199	18	217	Legal persons	Apr
49	334	383	0	4	4	0	0	0	137	469	606	105	211	317	956	2.350	3.306	Total	
47	297	345		2	2	0	0	0	193	410	603	81	153	234	599	2.101	2.700	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	163	10	173	Legal persons	May
47	297	345		2	2	0	0	0	193	410	603	81	153	234	762	2.110	2.873	Total	
48	296	343	0	6	6	0	0	0	129	397	527	82	203	285	540	2.223	2.762	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	232	0	232	Legal persons	June
48	296	343	0	6	6	0	0	0	129	397	527	82	203	285	771	2.223	2.994	Total	
42	364	406	5	38	43	0	0	0	72	322	394	151	427	578	451	2.032	2.483	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	115	0	115	Legal persons	July
42	364	406	5	38	43	0	0	0	72	322	394	151	429	580	566	2.034	2.598	Total	
50	276	326	3	11	14	0	0	0	69	252	321	147	446	593	370	1.796	2.166	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17	0	17	Legal persons	Aug
50	276	326	3	11	14	0	0	0	69	252	321	147	446	593	387	1.796	2.183	Total	
55	226	281	26	40	65	0	0	0	52	353	405	264	866	1.130	550	2.578	3.128	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	22	5	27	Legal persons	Sep
55	226	281	26	40	65	0	0	0	52	353	405	264	871	1.135	572	2.583	3.155	Total	
47	365	412	13	100	113	6	70	76	38	174	212	236	563	799	503	2.816	3.319	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	15	25	Legal persons	Oct
47	365	412	13	100	113	6	70	76	38	174	212	236	563	799	513	2.831	3.344	Total	
39	241	280	16	122	137	6	105	110	6	46	51	177	468	645	389	2.561	2.950	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	51	51	Legal persons	Nov
39	241	280	16	122	137	6	105	110	6	46	51	177	468	645	389	2.612	3.001	Total	
54	268	322	18	272	290	14	129	143	1	5	6	211	547	764	556	3.360	3.916	Households	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	55	60	Legal persons	Dec
54	268	322	18	272	290	14	129	143	1	5	6	217	547	764	568	3.415	3.983	Total	
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total		
Cash loans			Consumer loans			Purchase of vehicles			Housing loans			Other			Total				

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 3.1 - Pregled održanih aukcija u 2001. godini, u 000 eura

Table 3.1 - Auction of treasury bills in 2001, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
I Aukcija na 28 dana	06.09.2001.	2,556.4	2,556.4	3,364.3	6.50	I Auction of 28-day
II Aukcija na 28 dana	02.10.2001.	3,579.0	2,668.9	2,688.9	6.89	II Auction of 28-day
III Aukcija na 28 dana	01.11.2001.	3,579.0	3,093.3	3,039.3	6.83	III Auction of 28-day
IV Aukcija na 28 dana	29.11.2001.	3,579.0	3,579.0	4,714.1	7.31	IV Auction of 28-day
V Aukcija na 28 dana	27.12.2001.	3,579.0	3,579.0	4,049.4	7.14	V Auction of 28-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - septembar - decembar 2001. godine					Total - September- December 2001	
5 aukcija		16,872.4	15,476.6	17,856.0		5 Auction

Izvor: CBCG

Source: CBM

Tabela 3.2 - Pregled održanih aukcija u 2002. godini, u 000 eura

Table 3.2 - Auction of treasury bills in 2002, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
Januar						January
VI Aukcija na 28 dana	24.01.2002.	2,500.0	2,500.0	2,794.0	7.05	VI Auction of 28-day
Februar						February
I Aukcija na 56 dana	06.02.2002.	2,000.0	0.0	0.0	0.00	I Auction of 56-day
VII Aukcija na 28 dana	21.02.2002.	2,500.0	2,500.0	4,259.5	7.05	VII Auction of 28-day
Mart						March
II Aukcija na 56 dana	07.03.2002.	3,000.0	1,085.0	1,085.0	7.50	II Auction of 56-day
VIII Aukcija na 28 dana	21.03.2002.	2,500.0	2,500.0	3,069.5	7.02	VIII Auction of 28-day
April						April
IX Aukcija na 28 dana	18.04.2002.	2,500.0	2,500.0	3,500.0	7.02	IX Auction of 28-day
Maj						May
III Aukcija na 56 dana	02.05.2002.	2,000.0	800.0	800.0	6.88	III Auction of 56-day
X Aukcija na 28 dana	16.05.2002.	2,500.0	2,500.0	2,864.0	6.99	X Auction of 28-day
IV Aukcija na 56 dana	30.05.2002.	2,000.0	1,500.0	1,500.0	7.00	IV Auction of 56-day
Jun						June
XI Aukcija na 28 dana	13.06.2002.	2,500.0	2,500.0	2,769.5	6.92	XI Auction of 28-day
V Aukcija na 56 dana	27.06.2002.	1,000.0	560.0	560.0	6.61	V Auction of 56-day
Jul						July
XII Aukcija na 28 dana	11.07.2002.	3,000.0	2,869.5	2,869.5	7.13	XII Auction of 28-day
VI Aukcija na 56 dana	25.07.2002.	2,000.0	2,000.0	3,120.0	7.72	VI Auction of 56-day
Avgust						August
XIII Aukcija na 28 dana	08.08.2002.	3,500.0	2,904.5	2,904.5	7.37	XIII Auction of 28-day
VII Aukcija na 56 dana	22.08.2002.	2,500.0	1,560.0	1,560.0	7.80	VII Auction of 56-day
Septembar						September
XIV Aukcija na 28 dana	05.09.2002.	3,500.0	3,492.0	3,492.0	7.53	XIV Auction of 28-day
VIII Aukcija na 56 dana	19.09.2002.	3,000.0	1,386.5	1,386.0	7.82	VIII Auction of 56-day
Oktobar						October
XV Aukcija na 28 dana	03.10.2002.	4,000.0	2,792.0	2,792.0	7.36	XV Auction of 28-day
IX Aukcija na 56 dana	16.10.2002.	3,000.0	1,750.0	1,750.0	7.96	IX Auction of 56-day
XVI Aukcija na 28 dana	31.10.2002.	6,000.0	4,467.0	4,467.0	7.41	XVI Auction of 28-day
Novembar						November
X Aukcija na 56 dana	14.11.2002.	3,000.0	1,670.0	1,670.0	8.04	X Auction of 56-day
XVII Aukcija na 28 dana	28.11.2002.	6,000.0	5,077.0	5,077.0	7.79	XVII Auction of 28-day
Decembar						December
XI Aukcija na 56 dana	12.12.2002.	3,500.0	2,350.0	2,350.0	8.13	XI Auction of 56-day
XVIII Aukcija na 28 dana	26.12.2002.	6,600.0	5,774.0	5,774.0	8.14	XVIII Auction of 28-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar-decembar 2002. godine					Total - January-December 2002.	
24 aukcije		74,600.00	57,037.50	62,413.50		24 auctions

Izvor: CBCG

Source: CBM

Tabela 3.3 - Pregled održanih aukcija u 2003. godini, u 000 eura

Table 3.3 - Auction of treasury bills in 2003, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
Januar						January
XII Aukcija na 56 dana	08.01.2003.	3,000.0	1,670.0	1,670.0	8,13	XII Auction of 56-day
XIX Aukcija na 28 dana	22.01.2003.	7,000.0	5,912.0	5,912.0	7,99	XIX Auction of 28-day
Februar						February
XIII Aukcija na 56 dana	05.02.2003.	3,000.0	2,250.0	2,250.0	8,38	XIII Auction of 56-day
XX Aukcija na 28 dana	19.02.2003.	6,500.0	5,762.0	5,762.0	8,49	XX Auction of 28-day
Mart						March
XIV Aukcija na 56 dana	05.03.2003.	4,500.0	1,320.0	1,320.0	9,13	XIV Auction of 56-day
XXI Aukcija na 28 dana	19.03.2003.	7,000.0	6,065.0	6,065.0	8,94	XXI Auction of 28-day
April						April
XV Aukcija na 56 dana	02.04.2003.	4,000.0	2,866.0	2,866.0	10,05	XV Auction of 56-day
XXII Aukcija na 28 dana	16.04.2003.	7,500.0	7,028.0	7,028.0	10,17	XXII Auction of 28-day
XVI Aukcija na 56 dana	29.04.2003.	3,000.0	2,100.0	2,100.0	10,06	XVI Auction of 56-day
Maj						May
XXIII Aukcija na 28 dana	14.05.2003.	8,000.0	6,949.0	6,949.0	10,45	XXIII Auction of 28-day
XVII Aukcija na 56 dana	28.05.2003.	3,000.0	2,876.0	2,876.0	10,76	XVII Auction of 56-day
Jun						June
XXIV Aukcija na 28 dana	11.06.2003.	7,500.0	6,674.0	6,674.0	10,75	XXIV Auction of 28-day
XVIII Aukcija na 56 dana	25.06.2003.	2,500.0	2,143.0	2,143.0	11,51	XVIII Auction of 56-day
Jul						July
XXV Aukcija na 28 dana	09.07.2003.	7,000.0	6,682.0	6,682.0	10,71	XXV Auction of 28-day
XIX Aukcija na 56 dana	23.07.2003.	4,500.0	3,826.0	3,826.0	11,24	XIX Auction of 56-day
Avgust						August
XXVI Aukcija na 28 dana	06.08.2003.	7,000.0	7,000.0	8,285.0	10,83	XXVI Auction of 28-day
XX Aukcija na 56 dana	20.08.2003.	3,000.0	3,000.0	3,443.5	11,12	XX Auction of 56-day
Septembar						September
XXVII Aukcija na 28 dana	03.09.2003.	8,000.0	8,000.0	8,832.0	10,76	XXVII Auction of 28-day
XXI Aukcija na 56 dana	18.09.2003.	4,500.0	4,500.0	5,340.0	10,63	XXI Auction of 56-day
Oktoibar						October
XXVIII Aukcija na 28 dana	02.10.2003.	8,500.0	8,500.0	8,847.0	10,57	XXVIII Auction of 28-day
XXIII Aukcija na 56 dana	15.10.2003..	4,000.0	3,235.5	3,235.5	10,45	XXIII Auction of 56-day
XXIX Aukcija na 28 dana	30.10.2003.	9,500.0	9,500.0	10,760.0	10,25	XXIX Auction of 28-day
Novembar						November
XXIII Aukcija na 56 dana	13.11.2003.	5,500.0	4,982.0	4,982.0	10,03	XXIII Auction of 56-day
XXX Aukcija na 28 dana	26.11.2003..	12,000.0	10,629.0	10,629.0	10,01	XXX Auction of 28-day
Decembar						December
XXIV Aukcija na 56 dana	11.12.2003.	4,000.0	2,743.5	2,743.5	10,13	XXIV Auction of 56-day
XXXI Aukcija na 28 dana	24.12.2003.	13,000.0	12,008.0	12,008.0	10,08	XXXI Auction of 28-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar-decembar 2003. godine					Total - January-December 2003.	
26 aukcija		157,000	138,221	143,229	26 auctions	

Izvor: CBCG

Source: CBM

Tabela 3.4 - Pregled održanih aukcija u 2004. godini, u 000 eura

Table 3.4 - Auction of treasury bills in 2004, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
Januar						January
XXV Aukcija na 56 dana	13.01.2004.	5,500.0	3,788.0	3,788.0	10.22	XXV Auction of 56-day
XXXII Aukcija na 28 dana	22.01.2004.	12,000.0	12,000.0	12,162.0	10.10	XXXII Auction of 28-day
Februar						February
XXVI Aukcija na 56 dana	05.02.2004.	4,500.0	3,403.5	3,403.5	10.48	XXVI Auction of 56-day
XXXIII Aukcija na 28 dana	19.02.2004.	12,500.0	11,225.0	11,225.0	10.71	XXXIII Auction of 28-day
Mart						March
XXVII Aukcija na 56 dana	04.03.2004.	4,500.0	2,568.0	2,568.0	10.80	XXVII Auction of 56-day
XXXIV Aukcija na 28 dana	18.03.2004.	12,000.0	11,647.0	11,647.0	10.72	XXXIV Auction of 28-day
April						April
XXVIII Aukcija na 56 dana	01.04.2004.	4,000.0	3,095.5	3,095.5	10.63	XXVIII Auction of 56-day
XXXV Aukcija na 28 dana	15.04.2004.	17,000.0	15,027.0	15,027.0	10.73	XXXV Auction of 28-day
XXIX Aukcija na 56 dana	29.04.2004.	3,000.0	2,873.5	2,873.5	10.82	XXIX Auction of 56-day
Maj						May
XXXVI Aukcija na 28 dana	13.05.2004.	16,000.0	15,840.5	15,840.5	10.49	XXXVI Auction of 28-day
XXX Aukcija na 56 dana	27.05.2004.	4,000.0	4,000.0	4,197.5	10.57	XXX Auction of 56-day
Jun						June
XXXVII Aukcija na 28 dana	10.06.2004.	15,000.0	15,000.0	15,555.5	10.45	XXXVII Auction of 28-day
XXXI Aukcija na 56 dana	24.06.2004.	4,000.0	4,000.0	4,000.0	10.19	XXXI Auction of 56-day
I Aukcija na 91 dana	25.06.2004.	2,000.0	2,000.0	2,000.0	10.90	I Auction of 91-day
Jul						July
II Aukcija na 91 dana	01.07.2004.	2,000.0	2,000.0	2,115.0	10.97	II Auction of 91-day
XXXVIII Aukcija na 28 dana	08.07.2004.	15,500.0	15,132.0	15,132.0	10.48	XXXVIII Auction of 28-day
I Aukcija na 182 dana	16.07.2004.	3,500.0	3,500.0	3,500.0	10.80	I Auction of 182-day
XXXII Aukcija na 56 dana	22.07.2004.	4,500.0	4,499.0	4,499.0	10.41	XXXII Auction of 56-day
Avgust						August
XXXIX Aukcija na 28 dana	05.08.2004.	16,000.0	16,000.0	16,559.0	10.45	XXXIX Auction of 28-day
XXXIII Aukcija na 56 dana	19.08.2004.	5,000.0	5,000.0	7,152.5	9.98	XXXIII Auction of 56-day
Septembar						September
XL Aukcija na 28 dana	02.09.2004.	16,100.0	16,100.0	18,812.5	9.92	XL Auction of 28-day
XXXIV Aukcija na 56 dana	16.09.2004.	5,500.0	5,500.0	5,524.0	9.78	XXXIV Auction of 56-day
III Aukcija na 91 dana	24.09.2004.	2,100.0	2,000.0	2,000.0	10.90	III Auction of 91-day
XLI Aukcija na 28 dana	30.09.2004.	13,500.0	12,962.0	12,962.0	9.59	XLI Auction of 28-day
IV Aukcija na 91 dana	30.09.2004.	5,000.0	5,000.0	9,128.0	9.80	IV Auction of 91-day
Oktobar						October
XXXV Aukcija na 56 dana	14.10.2004.	5,000.0	5,000.0	7,744.0	8.94	XXXV Auction of 56-day
XLII Aukcija na 28 dana	28.10.2004.	13,000.0	12,556.5	12,556.5	9.38	XLII Auction of 28-day
Novembar						November
XXXVI Aukcija na 56 dana	11.11.2004.	5,500.0	5,500.0	7,407.0	8.78	XXXVI Auction of 56-day
II Aukcija na 182 dana	17.11.2004.	2,000.0	0.0	0.0	0.00	II Auction of 182-day
XLIII Aukcija na 28 dana	25.11.2004.	10,556.5	10,556.5	11,138.0	8.92	XLIII Auction of 28-day
III Aukcija na 182 dana	25.11.2004.	2,000.0	2,000.0	2,500.0	10.15	III Auction of 182-day
Decembar						December
IV Aukcija na 182 dana	02.12.2004.	2,000.0	2,000.0	2,500.0	9.00	IV Auction of 182-day
XXXVII Aukcija na 56 dana	08.12.2004.	5,200.0	4,622.0	4,622.0	8.62	XXXVII Auction of 56-day
XLIV Aukcija na 28 dana	23.12.2004.	10,700.0	10,623.0	10,623.0	8.83	XLIV Auction of 28-day
V Aukcija na 91 dana	23.12.2004.	2,000.0	2,000.0	2,225.0	10.66	V Auction of 91-day
VI Aukcija na 91 dana	29.12.2004.	4,000.0	2,035.0	2,035.0	9.50	VI Auction of 91-day
VII Aukcija na 91 dana	30.12.2004.	5,100.0	5,100.0	5,100.5	9.70	VII Auction of 91-day
VIII Aukcija na 91 dana	31.12.2004.	2,000.0	0.0	0.0	0.00	VIII Auction of 91-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar-decembar 2004. godine					Total - January-December 2004.	
38 aukcija		273,756.5	256,154.0	273,218.0	38 auction	

Izvor: CBCG

Source: CBM

Tabela 3.5 - Pregled održanih aukcija u 2005. godini, u 000 eura

Table 3.5 - Auction of treasury bills in 2005, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
Januar						January
XXXVIII Aukcija na 56 dana	12.01.2005.	5,600.0	5,600.0	5,632.0	8.78	XXXVIII Auction of 56-day
V Aukcija na 182dana	13.01.2005.	3,600.0	3,517.0	3,517.0	9.88	V Auction of 182-day
XLV Aukcija na 28 dana	20.01.2005.	8,700.0	8,273.0	8,273.0	8.89	XLIV Auction of 28-day
IX Aukcija na 91 dan	20.01.2005.	2,000.0	2,000.0	2,000.0	8.65	IX Auction of 91-day
Februar						February
XXXIX Aukcija na 56 dana	03.02.2005.	5,000.0	4,725.0	4,725.0	8.95	XXXIX Auction of 56-day
XLVI Aukcija na 28 dana	17.02.2005.	8,500.0	8,500.0	9,267.0	9.00	XLV Auction of 28-day
VI Aukcija na 182dana	24.02.2005.	3,000.0	3,000.0	3,260.0	8.95	VI Auction of 182-day
Mart						March
XL Aukcija na 56 dana	09.03.2005.	6,000.0	6,000.0	6,476.0	9.35	XL Auction of 56-day
VII Aukcija na 182 dana	11.03.2005.	1,000.0	1,000.0	1,000.0	8.95	VII Auction of 182-day
XLVII Aukcija na 28 dana	17.03.2005.	9,000.0	9,000.0	9,705.0	9.22	XLVI Auction of 28-day
X Aukcija na 91 dan	24.03.2005.	2,500.0	2,000.0	2,000.0	9.03	X Auction of 91-day
XI Aukcija na 91 dan	30.03.2005.	2,500.0	2,500.0	2,535.0	10.20	XI Auction of 91-day
XII Aukcija na 91 dan	31.03.2005.	5,500.0	4,830.0	4,830.0	9.68	XII Auction of 91-day
XLI Aukcija na 56dana	31.03.2005.	5,000.0	5,000.0	5,081.5	9.38	XLI Auction of 56-day
April						April
VIII Aukcija na 182dana	07.04.2005.	2,000.0	2,000.0	2,148.5	9.48	VIII Auction of 182-day
XLVIII Aukcija na 28 dana	14.04.2005.	5,000.0	5,000.0	8,817.3	8.33	XLVII Auction of 28-day
XIII Aukcija na 91 dan	21.04.2005.	2,000.0	2,000.0	2,560.0	8.61	XIII Auction of 91-day
Maj						May
XLII Aukcija na 56 dana	05.05.2005.	4,000.0	4,000.0	6,426.0	8.30	XLII Auction of 56-day
XLIX Aukcija na 28 dana	12.05.2005.	1,000.0	1,000.0	4,295.0	4.50	XLVIII Auction of 28-day
IX Aukcija na 182 dana	25.05.2005.	2,000.0	2,000.0	3,130.0	8.69	IX Auction of 182-day
XLIII Aukcija na 56dana	26.05.2005.	5,000.0	5,000.0	6,163.5	7.63	XLIII Auction of 56-day
Jun						June
XIV Aukcija na 91 dan	23.06.2005.	1,000.0	1,000.0	3,815.0	6.88	XIV Auction of 91-day
XV Aukcija na 91 dan	29.06.2005.	1,000.0	1,000.0	1,685.0	5.59	XV Auction of 91-day
XVI Aukcija na 91 dan	30.06.2005.	2,000.0	2,000.0	6,263.5	5.82	XVI Auction of 91-day
XLIV Aukcija na 56 dana	30.06.2005.	1,500.0	1,500.0	3,336.9	5.45	XLIV Auction of 56-day
Jul						July
X Aukcija na 182 dana	12.07.2005.	1,500.0	1,500.0	2,150.0	3.82	X Auction of 182-day
XLV Aukcija na 56 dana	21.07.2005.	3,000.0	3,000.0	6,928.7	3.57	XLV Auction of 56-day
XVII Aukcija na 91 dan	21.07.2005.	1,000.0	1,000.0	1,920.8	4.82	XVII Auction of 91-day
Avgust						August
XI Aukcija na 182 dana	25.08.2005.	1,500.0	1,500.0	1,964.4	4.30	XI Auction of 182-day
XLVI Aukcija na 56 dana	25.08.2005.	1,000.0	1,000.0	3,950.0	2.96	XLVI Auction of 56-day
Septembar						September
XLVII Aukcija na 56 dana	15.09.2005.	1,500.0	1,500.0	4,653.0	2.88	XLVII Auction of 56-day
XVIII Aukcija na 91 dan	22.09.2005.	1,000.0	1,000.0	3,190.0	2.24	XVIII Auction of 91-day
XIX Aukcija na 91 dan	29.09.2005.	1,000.0	1,000.0	3,520.0	1.06	XIX Auction of 91-day
Oktobar						October
XII Aukcija na 182dana	06.10.2005.	1,000.0	1,000.0	1,204.0	3.24	XII Auction of 182-day
XX Aukcija na 91 dan	20.10.2005.	1,000.0	1,000.0	2,360.0	1.42	XX Auction of 91-day
Novembar						November
XLVIII Aukcija na 56dana	10.11.2005.	1,000.0	1,000.0	1,910.0	1.64	XLVIII Auction of 56-day
XIII Aukcija na 182dana	23.11.2005.	1,000.0	1,000.0	2,100.0	1.01	XIII Auction of 182-day
Decembar						December
XXI Aukcija na 91 dan	22.12.2005.	1,000.0	1,000.0	2,195.0	0.98	XXI Auction of 91-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar-decembar 2005. godine						Total - January-December 2005.
38 aukcija		110,900.00	108,945.00	154,988.10		38 auction

Izvor: CBCG

Source: CBM

Tabela 3.6 - Pregled održanih aukcija u 2006. godini, u 000 eura

Table 3.6 - Auction of treasury bills in 2006, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Januar						January
XIII Aukcija na 182 dana	09.01.2006.	1,500.0	1,500.0	3,161.0	0,69%	XIV Auction of 182-day
XII Aukcija na 91 dan	18.01.2006.	700.0	700.0	2,220.0	0,49%	XXII Auction of 91-day
Februar						February
XV Aukcija na 182 dana	22.02.2006.	1,300.0	1,300.0	2,715.0	0,46%	XV Auction of 182-day
Mart						March
XXIII Aukcija na 91 dan	22.03.2006.	1,000.0	1,000.0	1,190.0	0,97%	XXIII Auction of 91-day
April						April
XVI Aukcija na 182 dana	06.04.2006.	1,000.0	1,000.0	1,900.0	0,91%	XVI Auction of 182-day
XXIV Aukcija na 91 dan	19.04.2006.	700.0	700.0	700.0	2,52%	XXIV Auction of 91-day
Maj						May
XVII Aukcija na 182 dana	23.05.2006	1,000.0	1,000.0	1,013.0	2,96%	XVII Auction of 182-day
Jun						June
XXV Aukcija na 91 dan	21.06.2006	1,000.0	1,000.0	1,750.0	1,48%	XXV Auction of 91-day
Jul						July
XXVI Aukcija na 91 dan	19.07.2006	500.0	500.0	1,686.0	0,90%	XXVI Auction of 91-day
XVIII Aukcija na 182 dana	10.07.2006	1,300.0	1,300.0	1,450.0	2,96%	XVIII Auction of 182-day
Avgust						August
XIX Aukcija na 182 dana	23.08.2006	500.0	500.0	1,300.0	0,45%	XIX Auction of 182-day
Septembar						September
XXVII Aukcija na 91 dan	20.09.2006	500.0	500.0	800.0	0,92%	XXVII Auction of 91-day
Oktobar						October
XX Aukcija na 182 dana	05.10.2006	200.0	200.0	500.0	0,53%	XX Auction of 182-day
Novembar						November
XXI Aukcija na 182 dana	21.11.2006	800.0	800.0	1,600.0	0,50%	XXI Auction of 182-day
Decembar						December
XXVIII Aukcija na 91 dan	20.12.2006	500.0	500.0	800.0	0,97%	XXVIII Auction of 91-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar - decembar 2006. godine					Total - January-December 2006.	
15 aukcija		12,500.00	12,500.00	22,785.00		15 auctions

Izvor: CBCG

Source: CBM

Tabela 3.7 - Pregled održanih aukcija u 2007. godini, u 000 eura

Table 3.7 - Auction of treasury bills in 2007, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodani državni zapisi	Ukupna tražnja	Ponderisana stopa	
Januar						January
XXII Aukcija na 182 dana	09.01.2007	1.300,0	1.300,0	1.500,0	0,90%	XXII Auction of 182-day
Februar						February
XXIII Aukcija na 182 dana	21.02.2007	500,0	500,0	800,0	0,49%	XXIII Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno Januar-Februar 2007.godina						Total January-February 2007
2 aukcije		1.800,00	1.800,00	2.300,00		2 auction

Izvor: CBCG

Source: CBM

Tabela 3.8 - Pregled održanih aukcija u 2009. godini, u 000 eura

Table 3.8 - Auctions of treasury bills in 2009, EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodani državni zapisi	Ukupna tražnja	Ponderisana stopa	
Mart						March
XXIV Aukcija na 182 dana	04.03.2009	40.000,0	30.250,0	34.850,0	3,98%	XXIV Auction of 182-day
XXV Aukcija na 182 dana	18.03.2009	10.000,0	2.500,0	5.900,0	4,30%	XXV Auction of 182-day
XXVI Aukcija na 182 dana	25.03.2009	6.000,0	1.900,0	1.900,0	5,00%	XXVI Auction of 182-day
Septembar						September
XXVII Aukcija na 182 dana	01.09.2009.	35.000,0	34.592,0	39.742,0	3,82%	XXVII Auction of 182-day
XXVIII Aukcija na 182 dana	14.09.2009.	5.000,0	5.000,0	7.730,0	3,92%	XXVIII Auction of 182-day
XXIX Aukcija na 182 dana	21.09.2009.	2.000,0	2.000,0	4.050,0	4,15%	XXIX Auction of 182-day
Oktoibar/October						
XXX Aukcija na 182 dana	26.10.2009.	8.000,0	8.000,0	12.050,0	3,00%	XXX Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2009. godina						Total 2009
7 aukcija		106.000,00	84.242,00	106.222,00		7 auction

Izvor: CBCG

Source: CBM

Tabela 3.9 - Pregled održanih aukcija u 2010. godini, u 000 eura

Table 3.9 - Auction of treasury bills in 2010, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Mart						March
XXXI Aukcija na 182 dana	01.03.2010.	35.500,0	35.500,0	40.092,0	3,96%	XXXI Auction of 182-day
XXXII Aukcija na 182 dana	15.03.2010.	7.000,0	7.000,0	11.640,0	3,56%	XXXII Auction of 182-day
XXXIII Aukcija na 182 dana	23.03.2010.	4.000,0	3.160,0	6.160,0	4,34%	XXXIII Auction of 182-day
April						April
XXXIV Aukcija na 182 dana	27.04.2010.	9.500,0	9.500,0	14.000,0	3,50%	XXXIV Auction of 182-day
Av gust						August
XXXV Aukcija na 182 dana	30.08.2010.	39.000,0	39.000,0	47.992,0	3,36%	XXXV Auction of 182-day
Septembar						September
XXXVI Aukcija na 182 dana	13.09.2010.	7.000,0	7.000,0	15.232,0	3,43%	XXXVI Auction of 182-day
Oktobar						October
XXXVII Aukcija na 182 dana	26.10.2010.	3.592,0	3.592,0	9.592,0	2,58%	XXXVII Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2010. godina						Total 2010
7 aukcija		105.592,00	104.752,00	144.708,00		7 auction

Izvor: CBCG

Source: CBM

Tabela 3.10 - Pregled održanih aukcija u 2011. godini, u 000 eura

Table 3.10 - Auctions of treasury bills in 2011, EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodani državni zapisi	Ukupna tražnja	Ponderisana stopa	
Februar						February
XXXVIII Aukcija na 182 dana	28.02.2011.	44.000,0	44.000,0	51.239,5	2,64%	XXXVIII Auction of 182-day
Mart						March
XXXIX Aukcija na 182 dana	14.03.2011.	10.000,0	10.000,0	11.297,7	2,90%	XXXIX Auction of 182-day
April						April
XL Aukcija na 182 dana	26.04.2011.	3.592,0	3.592,0	5.268,6	2,72%	XL Auction of 182-day
Avgust						August
XLI Aukcija na 182 dana	30.08.2011.	44.000,0	44.000,0	45.945,5	2,58%	XLI Auction of 182-day
Septembar						September
XXIX Aukcija na 91 dan	13.09.2011.	8.000,0	8.000,0	12.310,0	2,27%	XXIX Auction of 91 day
Oktobar						October
XLII Aukcija na 182 dana	26.10.2011.	3.592,0	3.592,0	7.424,0	2,06%	XLII Auction of 182-day
Decembar						December
XLIII Aukcija na 182 dana	13.12.2011.	2.000,0	2.000,0	5.650,0	1,80%	XLIII Auction of 182-day
XLIV Aukcija na 182 dana	28.12.2011.	15.000,0	15.000,0	15.334,5	3,94%	XLIV Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2011. godina						Total 2011
8 aukcija		130.184,00	130.184,00	154.469,79		8 auction

Izvor: CBCG

Source: CBM

Tabela 3.11 - Pregled održanih aukcija u 2012. godini, u 000 eura

Table 3.11 - Auction of treasury bills in 2012, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Januar						January
XLV Aukcija na 182 dana	19.01.2012.	7.000,0	5.200,0	6.200,0	5,92%	XLV Auction of 182-day
Februar						February
XLVI Aukcija na 182 dana	28.02.2012.	44.000,0	39.528,5	40.528,5	4,57%	XLVI Auction of 182-day
April						April
XLVII Aukcija na 182 dana	25.04.2012.	2.592,0	2.592,0	4.080,0	5,22%	XLVII Auction of 182-day
Jun						June
XLVII Aukcija na 182 dana	12.06.2012.	7.000,0	3.689,7	9.189,7	4,74%	XLVII Auction of 182-day
XLVII Aukcija na 182 dana	27.06.2012.	20.000,0	14.800,0	16.800,0	4,72%	XLVII Auction of 182-day
Jul						July
XXX Aukcija na 91 dan	04.07.2012.	5.000,0	2.400,0	3.400,0	4,95%	XXX Auction of 91-day
XXXI Aukcija na 91 dan	19.07.2012.	6.700,0	6.200,0	6.200,0	5,47%	XXXI Auction of 91-day
Avgust						August
XLVIII Aukcija na 182 dana	28.08.2012.	39.528,5	39.528,5	41.978,5	4,73%	XLVIII Auction of 182-day
Oktobar						October
XLIX Aukcija na 182 dana	03.10.2012.	2.500,0	2.500,0	10.500,0	4,74%	XLIX Auction of 182-day
L Aukcija na 182 dana	18.10.2012.	7.000,0	7.000,0	14.200,0	4,47%	L Auction of 182-day
LI Aukcija na 182 dana	24.10.2012.	3.000,0	3.000,0	10.650,0	4,09%	LI Auction of 182-day
Decembar						December
LII Aukcija na 182 dana	11.12.2012.	6.000,0	6.000,0	9.709,7	3,71%	LII Auction of 182-day
LIII Aukcija na 182 dana	26.12.2012.	15.000,0	15.000,0	20.800,0	3,48%	LIII Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2012. godina						Total 2012
13 aukcija		165.320,50	147.438,70	194.236,40		13 auction

Izvor: CBCG

Source: CBM

Tabela 3.12 - Pregled održanih aukcija u 2013. godini,
u 000 eura

Table 3.12 - Auctions of treasury bills in 2013.
EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodani državni zapisi	Ukupna tražnja	Ponderisana stopa	
Februar						February
LIV Aukcija na 182 dana	26.02.2012.	43.500,0	43.500,0	53.778,5	3,81%	LIV Auction of 182-day
Mart						March
XXXII Aukcija na 91 dan	06.03.2013.	8.000,0	8.000,0	13.600,0	3,23%	XXXII Auction of 91-day
LV Aukcija na 182 dana	27.03.2013.	6.000,0	6.000,0	8.550,0	3,29%	LV Auction of 182-day
April						April
LVI Aukcija na 182 dana	03.04.2013.	5.000,0	5.000,0	5.800,0	3,40%	LVI Auction of 182-day
LVII Aukcija na 182 dana	18.04.2013.	7.000,0	5.820,0	5.820,0	3,32%	LVII Auction of 182-day
LVIII Aukcija na 182 dana	24.04.2013.	6.000,0	6.000,0	6.480,0	3,65%	LVIII Auction of 182-day
Maj						May
XXXIII Aukcija na 91 dan	15.05.2013.	3.000,0	2.400,0	2.400,0	3,55%	XXXIII Auction of 91-day
Jun						June
XXXIV Aukcija na 91 dan	05.06.2013.	9.000,0	8.500,0	8.500,0	3,34%	XXXIV Auction of 91-day
LIX Aukcija na 182 dana	11.06.2013.	7.000,0	5.790,0	5.790,3	3,78%	LIX Auction of 182-day
LX Aukcija na 182 dana	26.06.2013.	17.000,0	16.300,0	16.600,0	3,58%	LX Auction of 182-day
Avgust						August
XXXV Aukcija na 91 dan	14.08.2013.	4.000,0	4.000,0	6.300,0	3,44%	XXXV Auction of 91-day
LXI Aukcija na 182 dana	27.08.2013.	45.000,0	44.078,5	50.078,5	3,54%	LXI Auction of 182-day
Septembar						September
LXII Aukcija na 182 dana	05.09.2013.	8.500,0	8.500,0	12.400,0	3,39%	LXII Auction of 182-day
LXIII Aukcija na 182 dana	25.09.2013.	6.000,0	6.000,0	10.150,0	3,27%	LXIII Auction of 182-day
Oktober						October
LXIV Aukcija na 182 dana	02.10.2013.	4.000,0	4.000,0	9.600,0	2,87%	LXIV Auction of 182-day
LXV Aukcija na 182 dana	17.10.2013.	5.820,0	5.820,0	12.779,8	2,72%	LXV Auction of 182-day
LXVI Aukcija na 182 dana	24.10.2013.	5.000,0	5.000,0	13.000,0	2,56%	LXVI Auction of 182-day
Decembar						December
LXVII Aukcija na 182 dana	25.12.2013.	5.000,0	5.000,0	20.570,0	1,83%	LXVII Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2013. godina						Total 2013
18 aukcija		194.820,00	189.708,50	262.197,10		18 auctions

Izvor: CBCG

Source: CBM

Tabela 3.13 - Pregled održanih aukcija u 2014. godini, u 000 eura

Table 3.13 - Auctions of treasury bills in 2014. EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Januar						January
LXVIII Aukcija na 182 dana	15.01.2014.	20.000,0	18.520,0	22.370,0	1,82%	LXVIII Auction of 182-day
Februar						February
LXIX Aukcija na 182 dana	25.02.2014.	44.078,5	42.408,5	50.108,5	1,85%	LXIX Auction of 182-day
Mart						March
LXXI Aukcija na 182 dana	05.03.2014.	8.500,0	8.500,0	14.350,0	1,53%	LXXI Auction of 182-day
XXXVI Aukcija na 91 dan	19.03.2014.	20.000,0	14.450,0	23.850,0	1,33%	XXXVI Auction of 91-day
LXXII Aukcija na 182 dana	26.03.2014.	6.000,0	6.000,0	11.748,0	1,43%	LXXII Auction of 182-day
April						April
XXXVII Aukcija na 91 dan	02.04.2014.	14.000,0	8.100,0	12.555,0	1,48%	XXXVII Auction of 91-day
LXXIII Aukcija na 182 dana	18.04.2014.	5.820,0	4.200,0	4.200,0	2,49%	LXXIII Auction of 182-day
LXXIV Aukcija na 182 dana	23.04.2014.	5.000,0	3.514,3	5.842,3	1,86%	LXXIV Auction of 182-day
XXXVIII Aukcija na 91 dan	30.04.2014.	5.000,0	2.378,0	2.378,0	3,16%	XXXVIII Auction of 91-day
Jul						July
LXXV Aukcija na 182 dana	16.07.2014	13.700,0	13.700,0	31.882,7	1,29%	LXXV Auction of 182-day
Avgust						August
LXXVI Aukcija na 182 dana	26.08.2014.	40.000,0	40.000,0	55.334,2	1,08%	LXXVI Auction of 182-day
Septembar						September
LXXVII Aukcija na 182 dana	03.09.2014	8.500,0	8.500,0	23.123,5	0,79%	LXXVII Auction of 182-day
LXXVIII Aukcija na 182 dana	25.09.2014.	6.000,0	6.000,0	19.770,0	0,64%	LXXVIII Auction of 182-day
Oktobar						October
LXXIX Aukcija na 182 dana	22.10.2014.	3.514,3	3.514,3	13.738,6	0,49%	LXXIX Auction of 182-day
Decembar						December
LXXX Aukcija na 182 dana	24.12.2014.	6.000,0	6.000,0	15.580,0	0,37%	LXXX Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno za 2014. godinu						Total for 2014
15 aukcija		206.112,80	185.785,10	306.830,80		15 auctions

Izvor: CBCG

Source: CBM

Table 3.14 - Total turnover and turnover structure on Montenegrin stock exchange

Tabela 3.14 - Ukupan promet na crnogorskoj berzi

Ukupno U eurima	Wijednost realizovanog prometa										Struktura ukupnog realizovanog prometa po vrstama tržišnog materijala																																		
	Primarni		Sekundarni		Akcije		Obveznice stare devizne srednje		Obveznice Fonda za obdstećenje		Obveznice sanaciju dramskih puteva		Obveznice opština		Obveznice korisnika penzijskog osiguranja		Obveznice Fonda rada		Dražne obveznice		Akcije fondova zajedničkog ulaganja																								
	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%																						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	20	21	22	23																					
2002	13.031.180	5.609.637		5.613.376		N.A.	N.A.	N.A.															N.A.	N.A.	2002																				
2003	43.554.345	9.094.857		11.209.100		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2003																			
2004	42.880.211	9.094.857		11.209.100		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2004																			
2005	198.447.780	2.834.419	3.56	195.613.362	163.647.838	945	15.966.639	123																		2005																			
2006	377.019.476	13.417.504	3.56	363.601.972	96.44	305.536.211	81.04	6.582.959	1.75	7.591.037	2.01	1.199.999	0.32	3.830.191	1.02											2006																			
2007	727.016.166	15.009.182	2.06	712.006.982	97.94	569.962.081	78.40	1.895.375	0.26	9.963.506	1.37	0	0.00	5.564.589	0.77											2007																			
2008	160.334.040	1.771.970	1.11	158.562.070	98.89	112.916.073	70.43	1.020.578	0.64	13.771.044	8.59	0	0.00	852.773	0.53	4.088.083	2.55									2008																			
2009	405.810.185	2.346.719	0.58	403.463.466	99.42	379.985.549	93.64	1.265.420	0.31	9.132.106	2.25	0	0	699.975	0.17	5.192.905	1.28									2009																			
2010	54.796.414	2.254.617	4.11	52.541.797	95.89	33.627.138	61.37	2.082.654	3.80	10.071.281	18.38	0	0.00	0	0.00	1.637.056.12	2.99								2010																				
2011*	58.973.636	6.300.248	10.68	52.673.388	89.32	52.206.113	88.52	1.664.612	2.82	655.695	1.11	0	0.00	0	0.00	47.460	0.08								2011*																				
2012	32.669.370	0	0.00	32.669.370	100.00	21.911.691	67.07	1.346.853	4.12	129.497	0.40	0	0.00	0	0.00	0	0.00								2012																				
2013	30.771.603	0	0.00	30.771.603	100.00	23.646.230	76.84	1.747.342	5.68	146.624	0.48	0	0.00	0	0.00	0	0.00								2013																				
Januar	1.334.204	0	0.00	1.334.204	100.00	1.042.023	78.10	92.298	6.92	9.845	0.74	0	0.00	0	0.00	0	0.00								January																				
Februar	1.076.204	0	0.00	1.076.204	100.00	851.031	79.08	64.732	6.01	16.677	1.55	0	0.00	0	0.00	0	0.00								February																				
Mart	1.194.787	0	0.00	1.194.787	100.00	875.131	73.25	19.576	1.654	18.033	1.51	0	0.00	0	0.00	0	0.00								March																				
April	3.887.718	0	0.00	3.887.718	100.00	3.618.346	93.07	147.766	3.80	15.138	0.39	0	0.00	0	0.00	0	0.00								April																				
Maj	1.056.010	0	0.00	1.056.010	100.00	883.576	83.67	97.558	9.20	10.505	0.99	0	0.00	0	0.00	0	0.00								May																				
Jun	2.383.786	0	0.00	2.383.786	100.00	2.189.910	91.87	139.472	5.85	0	0.00	0	0.00	0	0.00	0	0.00								June																				
Jul	1.555.581	0	0.00	1.555.581	100.00	1.319.912	84.85	206.402	13.27	15.412	0.99	0	0.00	0	0.00	0	0.00								July																				
Augst	4.610.605	0	0.00	4.610.605	100.00	2.192.589	47.56	243.406	5.28	11.032	0.24	0	0.00	0	0.00	0	0.00								August																				
Septembar	4.033.060	0	0.00	4.033.060	100.00	3.224.730	79.96	39.069	0.97	15.824	0.39	0	0.00	0	0.00	0	0.00								September																				
Oktoabar	1.453.212	0	0.00	1.453.212	100.00	1.248.328	85.90	108.262	7.45	30.685	2.11	0	0.00	0	0.00	0	0.00								October																				
Novembar	3.704.477	0	0.00	3.704.477	100.00	2.467.380	66.61	129.487	3.50	1.578	0.04	0	0.00	0	0.00	0	0.00								November																				
Decembar	4.481.958	0	0.00	4.481.958	100.00	3.733.273	83.30	281.714	6.29	1.895	0.04	0	0.00	0	0.00	0	0.00								December																				
2014	108.157.203	53.150.000	49.14	55.007.203	50.86	43.783.219	40.48	608.575	0.56	99.098	0.09	0	0.00	0	0.00	0	0.00								2014																				
Januar	5.312.731	0	0.00	5.312.731	100.00	843.376	15.87	65.106	1.23	18.098	0.34	0	0.00	0	0.00	0	0.00								January																				
Februar	3.757.284	0	0.00	3.757.284	100.00	3.481.889	92.67	38.292	1.02	11.000	0.29	0	0.00	0	0.00	0	0.00								February																				
Mart	45.115.636	43.150.000	95.64	1.966.636	4.36	1.706.262	3.78	112.230	0.25	1.004	0.00	0	0.00	0	0.00	0	0.00								March																				
April	1.866.850	0	0.00	1.866.850	100.00	1.725.265	92.42	41.818	2.24	1.807	0.10	0	0.00	0	0.00	0	0.00								April																				
Maj	5.607.664	0	0.00	5.607.664	100.00	1.870.385	33.35	73.267	1.31	16.631	0.30	0	0.00	0	0.00	0	0.00								May																				
Jun	3.309.957	0	0.00	3.309.957	100.00	3.039.574	91.83	45.422	1.37	272	0.01	0	0.00	0	0.00	0	0.00								June																				
Jul	2.046.145	0	0.00	2.046.145	100.00	1.858.788	90.84	90.931	4.44	2.765	0.14	0	0.00	0	0.00	0	0.00								July																				
Augst	3.698.849	0	0.00	3.698.849	100.00	3.584.669	96.91	47.519	1.28	4.270	0.12	0	0.00	0	0.00	0	0.00								August																				
Septembar	2.275.035	0	0.00	2.275.035	100.00	1.350.964	59.38	41.119	1.81	14.548	0.64	0	0.00	0	0.00	0	0.00								September																				
Oktoabar	24.806.777	5.481.000	22.10	19.325.777	77.90	19.221.290	77.49	70.39	0.03	6.148	0.02	0	0.00	0	0.00	0	0.00								October																				
Novembar	8.847.321	4.519.000	51.08	4.328.321	48.92	4.048.298	45.76	13.715	0.16	9.213	0.10	0	0.00	0	0.00	0	0.00								November																				
Decembar	1.513.554	0	0.00	1.513.554	100.00	1.051.960	69.50	32.116	2.12	13.342	0.88	0	0.00	0	0.00	0	0.00								December																				
1	Total in EUR	2	Primary	3	%	4	Secondary	5	%	6	Shares	7	%	8	Frozen foreign currency deposits	9	%	10	Restitution bonds	11	%	12	Road reconstruction bonds	13	%	14	Municipal bonds	15	%	16	Pension -disability insurance bonds	17	%	18	Labour/Fund bonds	19	%	20	Government bonds	21	%	22	Government bonds	23	%
																							Structure of total turnover, by securities																						
																							Total turnover																						
																							Mutual investment fund shares (MIF)																						

*Since January 01 2011 operates unique stock exchange
Source: Montenegro stock exchange

*Od 01.01.2011. godine posluje jedinstvena berza
Izvor: Montenegroberza

**Tabela 3.15 -
Montenegroberza:
promet, kapitalizacija
i koeficijent obrta
sredstava (KOS)**

	Ukupno			
	Promet €	Kapitalizacija €* 1	KOS 2	
	1	2	3	
2008				2008
Decembar	5.704.903	3.225.119.095	0,001769	December
2009				2009
Decembar	30.839.655	2.865.099.137	0,010764	December
2010				2010
Decembar	5.006.723	2.716.527.343	0,001843	December
2011**				2011**
Januar	4.096.373	3.265.570.369	0,001254	January
Februar	2.609.053	3.144.765.632	0,000830	February
Mart	3.863.723	3.030.736.122	0,001275	March
April	8.637.527	3.019.923.037	0,002860	April
Maj	4.045.637	2.988.375.107	0,001354	May
Jun	3.656.604	3.015.534.775	0,001213	June
Jul	6.434.064	2.969.956.327	0,002166	July
Avgust	2.191.171	2.896.301.670	0,000757	August
Septembar	5.655.299	2.958.039.598	0,001912	September
Oktober	3.553.851	2.896.006.271	0,001227	October
Novembar	7.036.600	2.625.859.724	0,002680	November
Decembar	7.193.734	2.736.055.053	0,002629	December
2012				2012
Januar	676.948	2.751.111.223	0,000246	January
Februar	478.790	2.885.048.462	0,000166	February
Mart	5.489.221	2.867.192.158	0,001914	March
April	1.138.837	2.782.462.293	0,000409	April
Maj	771.136	2.717.971.073	0,000284	May
Jun	1.433.672	2.739.802.644	0,000523	June
Jul	2.355.708	2.704.074.311	0,000871	July
Avgust	4.873.407	2.705.194.061	0,001801	August
Septembar	7.043.342	2.759.148.728	0,002553	September
Oktober	3.177.471	2.784.302.845	0,001141	October
Novembar	2.651.911	2.840.412.365	0,000934	November
Decembar	2.578.930	2.902.823.247	0,000888	December
2013				2013
Januar	1.334.204	2.885.676.769	0,000462	January
Februar	1.076.204	2.922.075.757	0,000368	February
Mart	1.194.787	2.873.569.440	0,000416	March
April	3.887.718	2.850.189.658	0,001364	April
Maj	1.056.010	2.739.241.644	0,000386	May
Jun	2.383.786	2.791.131.368	0,000854	June
Jul	1.555.581	2.786.049.798	0,000558	July
Avgust	4.610.605	2.765.435.030	0,001667	August
Septembar	4.033.060	2.813.092.217	0,001434	September
Oktober	1.453.212	2.832.964.555	0,000513	October
Novembar	3.704.477	2.828.298.921	0,001310	November
Decembar	4.481.958	2.838.968.101	0,001579	December
2014				2014
Januar	5.312.731	2.883.290.599	0,001843	January
Februar	3.757.284	2.947.830.698	0,001275	February
Mart	45.115.636	2.933.515.901	0,015379	March
April	1.866.850	3.002.556.620	0,000622	April
Maj	5.607.664	2.891.270.821	0,001940	May
Jun	3.309.957	2.874.036.494	0,001152	June
Jul	2.046.145	2.936.267.672	0,000697	July
Avgust	3.698.849	3.062.840.053	0,001208	August
Septembar	2.275.035	2.992.151.498	0,000760	September
Oktober	24.806.177	2.980.219.756	0,008324	October
Novembar	8.847.321	2.958.074.520	0,002991	November
Decembar	1.513.554	2.960.670.753	0,000511	December
	1	2	3	
	Turnover €	Capitalization €* 1	TC 2	
	Total			

* Do početka funkcionisanja jedinstvene Montenegroberze 2011. godine, nastale spajanjem Montenegroberze i Nex Montenegro berze, podaci predstavljaju prosječnu mjesečnu tržišnu kapitalizaciju za obje berze, a izvor podataka je Komisija za HOV. Od januara 2011. godine, izvor podataka je Montenegroberza
** Od 01. januara 2011. godine posluje jedinstvena berza

**Table 3.15 - Montenegro
stock exchange: turnover,
capitalization, and
turnover coefficient (TC)**

* By the start of functioning unique Montenegro Stock exchange in 2011, caused by the merger of Montenegro Stock exchange and Nex Montenegro Stock exchange, the data represents monthly market capitalization for both stock exchanges, and the source of these data is Securities Commission of Montenegro. Since January 2011 the source of the data is Montenegro stock exchange
** Since January 01 2011 operates unique stock exchange

**Tabela 3.16 -
Montenegro berza -
berzanski indeksi**

	Monex 20	Monex PIF	
	1	2	
2009			2009
Decembar	14.596,88	7.020,66	December
2010			2010
Decembar	14.522,53	6.777,76	December
2011			2011
Januar	15.093,28	6.254,78	January
Februar	13.821,59	6.060,14	February
Mart	12.761,66	5.612,21	March
April	12.682,45	5.519,77	April
Maj	11.965,73	5.866,62	May
Jun	11.706,67	5.929,34	June
Jul	11.240,18	5.522,58	July
Avgust	10.682,49	4.873,53	August
Septembar	11.446,54	4.905,64	September
Oktobar	10.634,66	4.765,82	October
Novembar	8.559,97	3.746,09	November
Decembar	9.324,90	4.265,29	December
2012			2012
Januar	9.341,58	4.178,83	January
Februar	9.497,68	4.122,40	February
Mart	9.527,15	4.051,34	March
April	9.351,79	3.654,31	April
Maj	8.921,40	3.292,38	May
Jun	8.814,86	3.226,28	June
Jul	8.280,11	3.419,80	July
Avgust	8.442,13	3.845,50	August
Septembar	8.940,14	3.996,85	September
Oktobar	9.357,61	3.707,41	October
Novembar	9.514,40	3.536,39	November
Decembar	9.849,92	3.441,84	December
2013			2013
Januar	10.092,74	3.199,19	January
Februar	10.000,81	3.160,97	February
Mart	9.693,31	2.903,13	March
April	9.693,53	2.707,69	April
Maj	9.349,76	2.175,18	May
Jun	9.847,43	2.577,42	June
Jul	9.344,97	2.336,71	July
Avgust	9.377,04	2.816,69	August
Septembar	9.084,84	2.832,94	September
Oktobar	8.999,40	2.796,45	October
Novembar	9.049,48	2.934,66	November
Decembar	9.850,18	3.412,24	December
2014			2014
Januar	10.123,88	3.232,51	January
Februar	10.802,05	3.103,43	February
Mart	10.388,02	3.181,32	March
April	10.291,05	2.915,03	April
Maj	9.826,04	3.032,94	May
Jun	9.724,84	2.830,95	June
Jul	10.255,55	2.705,95	July
Avgust	11.097,93	2.926,69	August
Septembar	11.394,23	3.684,40	September
Oktobar	12.278,98	4.159,78	October
Novembar	11.688,47	3.384,51	November
Decembar	11.356,11	3.037,38	December
	1	2	
	Monex 20	Monex PIF	

Izvor:
Montenegroberza

**Table 3.16 -
Montenegrin stock
exchange, indices**

Source: Montenegro
stock exchange

Table 4.1 - Balance of payments of Montenegro, EUR thousand*

	2005	2006	2007	2008	2009	2010	2011	2012	2013*				2014**			
									I	II	III	IV	I	II	III	
A. Tekući račun (1+2+3+4)	-301.920	-673.534	-1.058.699	-1.535.245	-830.265	-710.213	-573.381	-587.644	-486.634	-192.949	-225.544	188.538	-256.699	-182.157	-258.542	173.137
1. Robe**	-641.909	-966.166	-1.544.359	-2.025.272	-1.321.578	-1.267.165	-1.306.246	-1.389.204	-1.328.624	-260.686	-361.416	-374.080	-332.442	-255.824	-389.380	-382.534
1.1. Izvoz, f.o.b.	369.321	461.999	483.435	450.391	296.313	356.626	476.547	391.861	395.712	92.030	110.031	96.890	96.760	76.203	85.357	106.612
1.2. Uvoz, f.o.b.	1.011.231	1.428.165	2.027.794	2.475.663	1.617.891	1.623.791	1.782.793	1.781.065	1.724.335	352.717	471.447	470.970	429.201	332.027	474.737	489.146
2. Usluge	173.422	166.188	395.022	371.172	400.561	464.282	589.262	612.253	653.229	9.336	99.378	523.826	20.689	12.778	108.970	544.730
2.1. Prihodi	329.766	418.036	672.971	776.038	731.514	801.045	906.050	997.569	994.418	71.811	188.042	627.255	107.310	76.859	195.996	639.297
2.2. Rashodi	156.344	251.848	277.949	404.866	330.954	336.763	316.788	385.316	341.189	62.475	88.664	103.428	86.621	64.081	87.026	94.567
3. Primarni dohodak	20.012	36.236	31.258	45.795	5.375	-21.738	26.269	53.827	65.544	33.542	528	10.396	21.079	34.100	-9.077	-9.929
3.1. Prihodi	64.791	70.771	105.335	168.824	162.770	165.802	192.822	206.220	212.668	51.685	54.857	53.904	52.223	54.028	54.893	57.477
3.2. Rashodi	44.779	34.534	74.076	123.029	157.395	187.540	166.553	152.393	147.124	18.143	54.328	43.508	31.144	19.928	63.969	67.406
4. Sekundarni dohodak	146.555	90.207	59.379	73.060	85.377	114.408	117.334	135.480	123.217	24.860	35.966	28.416	33.975	26.789	30.945	20.871
4.1. Prihodi	163.455	108.555	100.761	109.308	117.681	146.316	155.840	179.700	187.810	38.435	51.980	45.859	51.536	41.688	47.492	41.491
4.2. Rashodi	16.899	18.349	41.381	36.248	32.304	31.908	38.506	44.220	64.593	13.575	16.014	17.444	17.560	14.899	16.548	20.620
B. Kapitalni i finansijski račun	288.680	602.014	1.210.154	1.465.959	640.411	515.127	401.398	344.620	236.842	137.820	87.629	-185.621	197.014	100.796	45.336	-189.574
B1. Kapitalni račun	0	-14.028	-1.435	-463	1.959	-495	-2.995	7.405	2.566	-60	132	402	2.091	-6	0	0
B2. Finansijski račun	288.680	616.042	1.211.588	1.466.421	638.452	515.622	404.392	337.216	234.276	137.880	87.496	-186.023	194.923	100.803	45.336	-189.574
1. Direktno investicije	398.999	469.684	567.782	581.952	1.066.497	552.107	389.104	461.591	323.879	65.535	89.625	120.459	48.260	77.954	74.777	103.677
1.1. Sredstva	-3.553	-26.140	-114.956	-73.704	-32.890	-22.060	-12.334	-20.760	-13.047	-1.622	1.405	-3.245	-9.585	137	-13.851	-5.216
1.2. Obaveze	402.552	495.823	682.739	655.657	1.099.387	574.167	401.438	482.350	336.926	67.157	88.220	123.704	57.845	77.817	88.628	108.893
2. Portfolio investicije	4.816	-9.944	-4.887	-15.538	-41.863	191.307	148.635	-24.697	41.992	-8.349	1.507	-20.247	69.080	-554	145.354	-34.738
2.1. Sredstva	0	-12.118	-8.216	-11.642	-38.261	-3.087	-14.245	-20.108	-37.851	-9.787	-511	-22.594	-4.959	-4.620	-5.124	-36.841
2.2. Obaveze	4.816	2.174	3.328	-3.896	-3.602	194.394	162.880	-4.589	79.842	1.437	2.018	2.347	74.040	4.066	150.478	2.102
3. Ostale investicije	-2.278	293.350	799.493	744.706	-301.503	-211.208	-247.670	-55.057	-54.206	64.128	-30.959	-221.312	133.936	14.612	-60.846	-253.500
3.1. Sredstva	-132.959	-150.965	-138.160	-42.878	-210.067	-195.662	-228.170	-236.519	-877.26	-7.090	-19.846	-174.740	113.950	-11.920	-31.445	-217.070
3.2. Obaveze	130.681	444.315	937.653	787.584	-91.436	-15.547	-19.500	181.461	33.520	71.218	-11.112	-46.572	19.986	26.532	-29.401	-36.431
B3. Promjena rezervi CBCG	-112.857	-137.047	-150.800	155.301	-84.679	-16.585	114.323	-44.621	-77.389	16.566	27.323	-64.924	-56.354	8.791	-113.949	-5.012
C. Neto greške i omaške	13.240	71.520	-151.455	69.287	189.853	195.087	171.983	243.024	249.792	55.129	137.915	-2.937	59.685	81.361	213.205	16.437

Izvor: CBCG

*Podaci platnog bilansa Crne Gore za 2013. i 2014. godinu objavljeni su u skladu sa novom metodologijom MMF-a (Priručnik za platni bilans, šesto izdanje-BPM6, 2009). U toku je revizija podataka za prethodne godine.

**Metodološke napomene: Podaci o spoljnoj trgovini u platnom bilansu Crne Gore prikazani su po specijalnom sistemu trgovine. CBCG vrši prilagođavanje podataka dobijenih od Monstat-a za potrebe izrade platnog bilansa, u skladu sa metodologijom MMF-a (Balance of Payments Manual, Fifth edition, IMF, 1993). Podaci o izvozu i uvozu robe su prikazani po f.o.b. osnovi. Podaci za 2013. i 2014. godinu objavljeni su u skladu sa novom metodologijom MMF-a (Balance of Payments Manual, sixth edition, IMF, 2009).

***Preliminarni podaci

Source: Central Bank of Montenegro

*Balance of Payments of Montenegro data for 2013 and 2014 are compiled in accordance with new IMF methodology (Balance of Payments Manual, sixth edition, 2009). Revision of data for previous years is in process

**Methodological notes: Data on merchandise trade in the Balance of Payments of Montenegro are compiled in accordance with the special trade system. Central bank of Montenegro makes adjustments of data obtained from Monstat for the balance of payments purposes in accordance with the IMF methodology (Balance of Payments Manual, fifth edition, 1993). Data on export and import of goods in balance of payments are on a f.o.b. basis. Data for 2013 and 2014 are published in accordance with new IMF methodology (Balance of Payments Manual, sixth edition, 2009).

***Preliminary data

Tabela 4.2 - Robe i usluge, u 000 eura

Table 4.2 - Goods and Services, EUR thousands

	2005	2006	2007	2008	2009	2010	2011	2012	2013*	2014***						
									I	II	III	IV	I	II	III	
1. Robe**	-641.909	-966.166	-1.544.359	-2.025.272	-1.321.578	-1.267.165	-1.306.246	-1.389.204	-1.328.624	-260.686	-361.416	-374.080	-332.442	-255.824	-389.380	-382.534
1.1. Izvoz, f.o.b.	369.321	461.999	483.435	450.391	296.313	356.626	476.547	391.861	395.712	92.030	110.031	96.890	96.760	76.203	85.357	106.612
1.2. Uvoz, f.o.b.	1.011.231	1.428.165	2.027.794	2.475.663	1.617.891	1.623.791	1.782.793	1.781.065	1.724.335	352.717	471.447	470.970	429.201	332.027	474.737	489.146
2. Usluge	173.422	166.188	395.022	371.172	400.561	464.282	589.262	612.353	653.229	9.336	99.378	533.826	20.689	12.778	108.970	544.730
2.1. Transport	5.745	-23.085	-28.320	-44.524	-2.587	20.819	31.630	41.563	42.634	9.256	6.138	24.231	3.009	7.475	7.588	21.251
2.1.1. Prihodi	63.670	56.831	72.013	92.000	99.050	130.145	150.463	166.369	173.106	32.268	39.315	63.557	37.965	30.683	41.954	59.693
2.1.2. Rashodi	57.925	79.916	100.333	136.524	101.637	109.326	118.832	124.806	130.472	23.012	33.178	39.326	34.956	23.208	34.366	38.441
2.2. Putovanja - turizam	211.920	251.111	432.612	511.177	490.416	517.218	591.357	612.656	629.683	6.770	99.598	510.815	12.500	7.997	101.555	523.814
2.2.1. Prihodi	222.193	271.427	459.544	540.681	525.712	552.102	619.493	643.184	665.630	11.829	107.233	523.530	23.038	13.373	109.632	535.185
2.2.2. Rashodi	10.273	20.316	26.932	29.504	35.295	34.884	28.136	30.528	35.946	5.059	7.635	12.715	10.538	5.437	8.077	11.371
2.3. Građevinske usluge	-37.271	-49.800	13.130	-14.481	-13.748	-17.135	10.793	-14.76	33.020	2.766	9.147	3.351	17.755	5.864	8.816	6.188
2.3.1. Prihodi	2.469	27.130	48.967	50.625	27.695	26.783	32.271	34.329	41.358	5.460	12.552	9.595	13.761	10.559	14.160	10.613
2.3.2. Rashodi	39.740	76.930	35.837	65.106	41.444	43.918	21.479	35.805	8.338	2.684	3.405	6.243	-3.994	4.695	5.344	4.425
2.4. Ostale poslovne usluge	-2.970	-10.040	-11.192	-54.064	-44.629	-30.922	-22.886	-18.202	-47.076	-6.288	-11.338	-15.759	-13.691	-844	-7.318	-5.671
2.4.1. Prihodi	4.974	28.414	46.574	39.935	29.078	39.709	48.750	94.312	42.824	9.640	12.515	10.035	10.633	10.982	12.899	11.489
2.4.2. Rashodi	7.944	38.454	57.766	94.000	73.707	70.631	71.635	112.514	89.900	15.929	23.853	25.794	24.324	11.776	20.217	17.161
2.5. Ostale usluge	-4.002	-1.998	-11.209	-26.935	-28.891	-25.698	-21.633	-22.289	-5.032	-3.169	-4.167	1.188	1.116	-7.653	-1.672	-852
2.5.1. Prihodi	36.460	34.234	45.872	52.797	49.980	52.306	55.073	59.374	71.501	12.622	16.427	20.538	21.913	11.312	17.351	22.318
2.5.2. Rashodi	40.462	36.232	57.082	79.733	78.871	78.004	76.706	81.663	76.533	15.791	20.594	19.351	20.797	18.966	19.023	23.170
Saldo roba i usluga (1+2)	-468.488	-799.977	-1.149.337	-1.654.100	-921.017	-802.883	-716.984	-776.951	-675.395	-251.351	-262.038	149.747	-311.753	-243.046	-280.410	162.195

Izvor: CBCG

*Podaci platnog bilansa Crne Gore za 2013. i 2014. godinu objavljeni su u skladu sa novom metodologijom MMF-a (Priručnik za platni bilans, šesto izdanje-BPM6, 2009). U toku je revizija podataka za prethodne godine.

**Metodološke napomene: Podaci o spoljnoj trgovini u platnom bilansu Crne Gore prikazani su po specijalnom sistemu trgovine. CBCG vrši prilagođavanje podataka dobijenih od Monstat-a za potrebe izrade platnog bilansa, u skladu sa metodologijom MMF-a (Balance of Payments Manual, Fifth edition, IMF, 1993). Podaci o izvozu i uvozu robe su prikazani po f.o.b. osnovi. Podaci za 2013. i 2014. godinu objavljeni su u skladu sa novom metodologijom MMF-a (Balance of Payments Manual, sixth edition, IMF, 2009)

***Preliminarni podaci

Source: Central Bank of Montenegro

*Balance of Payments of Montenegro data for 2013 and 2014 are compiled in accordance with new IMF methodology (Balance of Payments Manual, sixth edition, 2009). Revision of data for previous years is in process.

**Methodological notes: Data on merchandise trade in the Balance of Payments of Montenegro are compiled in accordance with the special trade system. Central bank of Montenegro makes adjustments of data obtained from Monstat for the balance of payments purposes in accordance with the IMF methodology (Balance of Payments Manual, fifth edition, 1993). Data on export and import of goods in balance of payments are on a f.o.b. basis. Data for 2013 and 2014 are published in accordance with new IMF methodology (Balance of Payments Manual, sixth edition, 2009).

***Preliminary data

Tabela 4.3 - Primarni dohodak i sekundarni dohodak, u 000 eura*

Table 4.3 - Primary Income and Secondary Income, EUR thousands*

	2005	2006	2007	2008	2009	2010	2011	2012	2013*	2013*			2014**			
									I	II	III	IV	I	II	III	
1. Primarni dohodak	20.012	36.236	31.258	45.795	5.375	-2.1738	26.269	53.827	65.544	33.542	528	10.396	21.079	34.100	-9.077	-9.929
1.1. Naknade zaposlenima	61.177	56.907	74.592	136.528	149.685	150.239	168.330	173.777	185.284	44.964	47.504	46.356	46.460	46.128	48.313	46.938
1.1.1. Prihodi	61.177	61.360	79.781	141.829	155.711	158.914	179.510	186.906	197.949	47.564	50.373	49.533	50.479	49.132	52.076	52.918
1.1.2. Rashodi	0	4.454	5.189	5.301	6.026	8.675	11.181	13.130	12.665	2.600	2.869	3.177	4.019	3.004	3.763	5.980
1.2. Dohodak od direktnih investicija	-20.136	-248	-10.226	-28.552	-63.724	-74.053	-29.817	-24.693	-20.913	-2.991	-8.970	-3.598	-5.354	-2.089	-19.700	-26.172
1.2.1. Prihodi	0	157	1.112	671	1.289	1.707	2.100	669	575	154	172	45	204	870	250	29
1.2.2. Rashodi	20.136	404	11.338	29.223	65.014	75.759	31.916	25.362	21.488	3.145	9.142	3.643	5.558	2.959	19.949	26.202
1.3. Dohodak od portfolio investicija	0	8	0	-371	-54	0	-14.626	-28.071	-38.218	0	-23.254	-14.963	0	-1.252	-24.170	-13.432
1.3.1. Prihodi	0	9	0	8	42	0	80	1.294	1.293	0	507	787	0	0	1.100	0
1.3.2. Rashodi	0	2	0	380	96	0	14.706	29.365	39.511	0	23.761	15.750	0	1.252	25.271	13.432
1.4. Dohodak od ostalih investicija	-21.029	-20.430	-33.108	-61.810	-80.532	-97.925	-97.618	-67.185	-60.608	-8.431	-14.751	-17.399	-20.027	-8.688	-13.520	-17.263
1.4.1. Prihodi	3.614	9.244	24.442	26.315	5.728	5.181	11.132	17.351	12.851	3.967	3.804	3.539	1.541	4.025	1.467	4.530
1.4.2. Rashodi	24.643	29.675	57.550	88.125	86.260	103.106	108.750	84.536	73.460	12.398	18.555	20.938	21.568	12.713	14.986	21.793
2. Sekundarni dohodak	146.555	90.207	59.379	73.060	85.377	114.408	117.334	135.480	123.217	24.860	35.966	28.416	33.975	26.789	30.945	20.871
2.1. Država	5.641	6.791	1.887	9.262	5.348	16.410	5.800	17.786	22.022	2.829	9.050	3.236	6.907	4.364	7.772	154
2.1.1. Prihodi	8.137	8.148	7.781	13.496	14.822	23.855	14.007	23.792	28.863	4.432	10.762	4.858	8.812	6.132	9.538	3.355
2.1.2. Rashodi	2.496	1.357	5.895	4.233	9.474	7.446	8.207	6.006	6.841	1.603	1.712	1.621	1.905	1.768	1.766	3.201
2.2. Ostali sektori	140.915	83.416	57.493	63.797	80.029	97.998	111.534	117.694	101.194	22.031	26.916	25.179	27.068	22.425	23.173	20.717
2.2.1. Prihodi	155.318	100.407	92.979	95.813	102.859	122.461	141.833	155.908	158.947	34.003	41.218	41.002	42.724	35.556	37.954	38.136
2.2.2. Rashodi	14.403	16.991	35.487	32.015	22.830	24.462	30.299	38.214	57.752	11.972	14.302	15.822	15.656	13.131	14.781	17.419

Izvor: CBCG

* Podaci platnog bilansa Crne Gore za 2013. i 2014. godinu objavljeni su u skladu sa novom metodologijom MMF-a (Priručnik za platni bilans, šesto izdanje-BPM6, 2009). U toku je revizija podataka za prethodne godine.

** Preliminarni podaci

Source: Central Bank of Montenegro
*Balance of Payments of Montenegro data for 2013 and 2014 are compiled in accordance with new IMF methodology (Balance of Payments Manual, sixth edition, 2009). Revision of data for previous years is in process.
**Preliminary data

Tabela 4.4 - Direktna investicije, u 000 eura

	2005	2006	2007	2008	2009	2010	2011	2012	2013*	2013*			2014**			
										I	II	III	IV	I	II	III
Direktna investicija, neto	398.999	469.684	567.782	581.952	1.066.497	552.107	389.104	461.591	323.879	65.535	89.625	120.459	48.260	77.954	74.777	103.677
1. Sredstva	-3.553	-26.140	-114.956	-73.704	-32.890	-22.060	-12.334	-20.760	-13.047	-1.622	1.405	-3.245	-9.585	137	-13.851	-5.216
1.1. Investicije u vlasnički kapital	-3.553	-26.140	-114.956	-73.704	-32.890	-10.489	-24.199	-2.604	-3.546	-2.28	2.263	-1.243	-4.338	-961	-3.361	-3.191
1.2. Instrumenti duga	0	0	0	0	0	-11.571	11.865	-18.156	-9.501	-1.395	-858	-2.002	-5.247	1.099	-10.490	-2.025
2. Obaveze	402.552	495.823	682.739	655.657	1.099.387	574.167	401.438	482.350	336.926	67.157	88.220	123.704	57.845	77.817	88.628	108.893
2.1. Investicije u vlasnički kapital	384.474	450.578	526.201	419.585	964.076	429.061	314.980	416.623	247.955	35.278	48.568	86.044	78.065	31.916	37.774	55.783
2.2. Instrumenti duga	18.078	45.245	156.538	236.071	135.311	145.106	86.458	65.728	88.971	31.879	39.652	37.661	-20.220	45.901	50.854	53.110

Izvor: CBOG

* Podaci platnog bilansa Crne Gore za 2013. i 2014. godinu objavljeni su u skladu sa novom metodologijom MMF-a (Priručnik za platni bilans, šesto izdanje-BPM6, 2009). U toku je revizija podataka za prethodne godine.

** Preliminarni podaci

Source: Central Bank of Montenegro
 * Balance of Payments of Montenegro data for 2013 and 2014 are compiled in accordance with new/IMF methodology (Balance of Payments Manual, sixth edition, 2009). Revision of data for previous years is in process.
 ** Preliminary data

Tabela 4.5 - Portfolio investicije, u 000 eura

	2005	2006	2007	2008	2009	2010	2011	2012	2013*	2013*			2014**			
										I	II	III	IV	I	II	III
Portfolio ulaganja, neto	4.816	-9.944	-4.887	-15.538	-41.863	191.307	148.635	-24.697	41.992	-8.349	1.507	-20.247	69.080	-554	145.354	-34.738
1. Sredstva	0	-12.118	-8.216	-11.642	-38.261	-3.087	-14.245	-20.108	-37.851	-9.787	-511	-22.594	-4.959	-4.620	-5.124	-36.841
1.1. Ulaganja u vlasničke hartije od vrijednosti	0	-6.638	-13.350	-9.189	-35.224	1.211	-2.958	-1.173	-8.061	-2.897	-1.326	-2.290	-1.547	-2.685	-7.256	-22.214
1.2. Ulaganja u dužničke hartije od vrijednosti	0	-5.480	5.134	-2.452	-3.037	-4.298	-11.287	-18.936	-29.790	-6.889	815	-20.304	-3.412	-1.935	2.132	-14.626
2. Obaveze	4.816	2.174	3.328	-3.896	-3.602	194.394	162.880	-4.589	79.842	1.437	2.018	2.347	74.040	4.066	150.478	2.102
2.1. Ulaganja u vlasničke hartije od vrijednosti	4.816	2.212	3.324	-3.772	-3.602	-5.869	-10.867	-234	10.629	783	2.550	3.429	3.867	3.832	3.604	4.704
2.2. Ulaganja u dužničke hartije od vrijednosti	0	-38	4	-124	0	200.263	173.746	-4.355	69.213	654	-532	-1.082	70.173	234	146.875	-2.602

Izvor: CBOG

* Podaci platnog bilansa Crne Gore za 2013. i 2014. godinu objavljeni su u skladu sa novom metodologijom MMF-a (Priručnik za platni bilans, šesto izdanje-BPM6, 2009). U toku je revizija podataka za prethodne godine.

** Preliminarni podaci

Source: Central Bank of Montenegro
 * Balance of Payments of Montenegro data for 2013 and 2014 are compiled in accordance with new/IMF methodology (Balance of Payments Manual, sixth edition, 2009). Revision of data for previous years is in process.
 ** Preliminary data

Tabela 4.6 - Ostale investicije, u 000 eura

Table 4.6 - Other investment, EUR thousands

	2005	2006	2007	2008	2009	2010	2011	2012	2013*	2013*			2014**			Other investment (net)
									I	II	III	IV	I	II	III	
SREDSTVA	-2.278	293.350	799.493	744.706	-301.503	-211.208	-247.670	-55.057	-54.206	64.128	-30.959	133.936	14.612	-60.846	-253.500	Other investment (net)
1. Komerčajni krediti	-132.959	-150.965	-138.160	-42.878	-210.067	-195.662	-228.170	-236.519	-87.726	-7.090	-19.846	113.950	-11.920	-31.445	-217.070	ASSETS
2. Finansijski krediti	0	0	0	0	0	0	-23.703	8.929	21.168	21.168	0	0	0	0	0	1. Trade credits
2.1. Država	-1.093	-688	-30.731	-25.382	-5.558	-8.736	-6.180	-16.906	-31.066	-25.674	-8.331	8.473	220	-297	2.724	2. Loans
2.2. Depozitne institucije	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.1. General government
2.3. Ostali sektori	-1.093	-999	-23.946	-14.516	-5.272	-7.719	-3.390	-3.311	-22.661	-21.741	-4.865	8.894	132	495	3.074	2.2. Deposit-taking corporation
3. Gotovina i depoziti	0	311	-6.785	-10.866	-286	-1.017	-2.790	-13.595	-8.405	-3.933	-3.465	-586	88	-792	-350	2.3. Other sectors
3.1. Država	-131.866	-150.278	-107.429	-17.496	-204.509	-186.926	-198.287	-228.543	-77.827	-2.584	-11.516	105.477	-12.139	-31.148	-219.793	3. Currency and deposits
3.2. Ostale obaveze	130.681	444.315	937.653	787.584	-91.436	-15.547	-19.500	181.461	33.520	71.218	-11.112	19.986	26.532	-29.401	-36.431	LIABILITIES
1. Komerčajni krediti	0	-5	23.045	3.801	2.465	-7.325	-9.414	-7.595	0	0	0	0	0	0	0	1. Trade credits
2. Finansijski krediti	107.468	336.944	792.424	641.627	-38.117	60.438	-34.023	146.479	-1.953	68.523	-13.452	3.695	14.645	-32.958	-49.993	2. Loans
2.1. Država	34.566	14.556	-61.247	-7.058	140.712	8.628	-47.051	203.190	-43.292	39.469	-12.146	-59.903	-10.712	-549	-14.377	2.1. General government
2.2. Depozitne institucije	19.847	84.393	356.702	316.330	-133.935	-36.252	-166.893	-146.666	-13.408	32.829	-1.671	-26.832	-17.734	-3.106	-32.268	2.2. Deposit-taking corporation
2.3. Ostali sektori	53.055	237.995	496.968	332.354	-44.894	88.062	179.920	89.955	54.747	-3.775	365	26.016	32.142	18.300	6.455	2.3. Other sectors
3. Gotovina i depoziti	23.213	107.377	122.185	142.156	-83.872	-68.660	23.937	42.578	35.473	2.695	2.340	14.147	16.291	11.887	3.557	3. Currency and deposits
4. Ostale obaveze	0	0	0	0	28.089	0	0	0	0	0	0	0	0	0	0	4. Other liabilities

Izvor: CBCG

* Podaci platnog bilansa Crne Gore za 2013. i 2014. godinu objavljeni su u skladu sa novom metodologijom MMF-a (Priručnik za platni bilans, šesto izdanje-BPM6, 2009). U toku je revizija podataka za prethodne godine.

** Preliminarni podaci

Source: Central Bank of Montenegro
* Balance of Payments of Montenegro data for 2013 and 2014 are compiled in accordance with new IMF methodology (Balance of Payments Manual, sixth edition, 2009). Revision of data for previous years is in process.

** Preliminary data

Tabela 4.7 - Ukupan priliv stranih direktnih investicija u Crnoj Gori - po zemljama 01.01 - 31.12.2014. godine*, u 000 eura

Table 4.7 - Total inflow of FDI in Montenegro- by countries 01.01 - 31.12.2014*, 000 EUR

Zemlja**	Ukupno 1(2+3+4+5+6+7)	Priliv po osnovu ulaganja nerezidenata u Crnu Goru			Priliv po osnovu ulaganja rezidenata u inostranstvo			Country**
		Investicije u domaća preduzeća i banke 2	Prodaja nepokretnosti u Crnoj Gori 3	Interkompanijski dug 4	Smanjenje kapitala u stranim bankama i preduzećima 5	Prodaja nepokretnosti u inostranstvu 6	Povraćaj domaćeg kapitala koji ne povećava osnovni kapital (interkompanijski dug) 7	
Ruska Federacija	122.662,89	5.241,42	97.653,39	19.759,06	0,00	0,00	9,01	Russian Federation
Švajcarska	55.734,96	13.336,61	16.937,10	25.453,25	0,00	0,00	7,99	Switzerland
Holandija	51.387,29	34,35	675,35	50.677,59	0,00	0,00	0,00	Netherlands
Slovenija	40.649,75	7.510,07	1.653,94	28.633,11	144,34	0,00	2.708,30	Slovenia
Srbija	30.902,07	17.775,52	8.203,84	4.067,04	0,00	497,00	358,67	Serbia
Velika Britanija	22.589,17	298,51	3.692,63	18.598,03	0,00	0,00	0,00	United Kingdom
Njemačka	22.150,58	1.859,32	7.856,06	12.405,21	0,00	0,00	30,00	Germany
Djevičanska Ostrva(GBR)	15.248,23	882,90	1.021,81	13.343,52	0,00	0,00	0,00	Virgin Islands (GBR)
Turska	14.316,91	6.103,79	373,32	7.839,80	0,00	0,00	0,00	Turkey
Kipar	13.152,06	809,61	4.757,10	7.585,34	0,00	0,00	0,00	Cyprus
Ujedinjeni Arapski Emirati	11.831,99	720,15	1.314,64	9.797,20	0,00	0,00	0,00	United Arab Emirates
Luksemburg	9.637,98	3.332,02	253,67	6.052,29	0,00	0,00	0,00	Luxembourg
SAD	9.476,91	2.778,23	5.471,74	1.226,94	0,00	0,00	0,00	USA
Ukrajina	9.131,94	6.512,04	1.956,70	663,20	0,00	0,00	0,00	Ukraine
Austrija	8.840,61	1.488,21	2.081,76	5.238,15	2,50	30,00	0,00	Austria
Bosna i Hercegovina	7.864,33	66,28	1.890,58	5.522,49	0,00	0,00	384,99	Bosnia and Herzegovina
Poljska	5.289,47	3.593,09	68,04	1.628,34	0,00	0,00	0,00	Poland
Letonija	4.740,79	960,03	2.426,01	1.354,76	0,00	0,00	0,00	Latvia
Hong Kong	3.678,56	1.636,77	1.646,80	394,99	0,00	0,00	0,00	Hong Kong
Češka	3.570,84	0,00	3.105,56	465,28	0,00	0,00	0,00	Czech Republic
Panama	2.954,30	2.938,50	15,80	0,00	0,00	0,00	0,00	Panama
Italija	2.745,14	674,56	1.124,20	931,38	0,00	0,00	15,00	Italy
Španija	2.494,38	636,53	769,48	871,49	0,00	61,87	155,00	Spain
Singapur	2.179,77	0,00	619,77	1.560,00	0,00	0,00	0,00	Singapore
Kosovo	2.046,58	239,00	1.616,63	90,95	0,00	0,00	100,00	Kosovo
Norveška	1.860,40	0,00	300,40	60,00	1.500,00	0,00	0,00	Norway
Estonija	1.783,61	10,00	959,44	814,17	0,00	0,00	0,00	Estonia
Australija	1.683,82	0,00	955,11	728,71	0,00	0,00	0,00	Australia
Albanija	1.396,18	287,00	78,00	1.031,18	0,00	0,00	0,00	Albania
Hrvatska	1.361,44	135,59	974,01	203,64	0,00	48,20	0,00	Croatia
Kazahstan	1.188,52	0,00	1.030,19	158,33	0,00	0,00	0,00	Kazakhstan
Francuska	1.176,76	2,30	1.032,62	141,84	0,00	0,00	0,00	France
Švedska	1.019,77	0,00	684,59	315,18	0,00	0,00	20,00	Sweden
Kina	1.017,59	0,16	777,43	240,00	0,00	0,00	0,00	China
Lihtenštajn	835,56	0,00	500,74	334,82	0,00	0,00	0,00	Lichtenstein
Island	827,50	0,00	753,00	74,50	0,00	0,00	0,00	Iceland
Mađarska	805,77	0,00	801,74	4,03	0,00	0,00	0,00	Hungary
Slovačka	786,87	4,71	395,88	386,28	0,00	0,00	0,00	Slovakia
Danska	661,45	17,96	618,79	24,70	0,00	0,00	0,00	Denmark
Saudijska Arabija	628,18	0,00	528,25	99,93	0,00	0,00	0,00	Saudi Arabia
Kanada	573,24	36,95	489,71	46,58	0,00	0,00	0,00	Canada
Belize	558,96	0,00	408,73	150,23	0,00	0,00	0,00	Belize
Izrael	504,56	0,00	61,66	442,90	0,00	0,00	0,00	Israel
Irska	483,24	0,00	433,25	49,99	0,00	0,00	0,00	Ireland
Makedonija	355,29	35,10	255,04	65,15	0,00	0,00	0,00	Macedonia
Bocvana	345,20	100,00	45,20	200,00	0,00	0,00	0,00	Botswana
Liban	338,25	0,00	328,25	10,00	0,00	0,00	0,00	Lebanon
Litvanija	329,65	81,71	227,00	20,95	0,00	0,00	0,00	Lithuania
Tajland	289,04	0,00	0,00	0,00	289,04	0,00	0,00	Thailand
Egipat	289,02	60,00	203,77	25,25	0,00	0,00	0,00	Egypt
Bugarska	238,02	0,00	124,16	9,87	0,00	104,00	0,00	Bulgaria
Grčka	234,17	111,44	110,00	12,73	0,00	0,00	0,00	Greece
Maršalska Ostrva	221,97	0,00	221,97	0,00	0,00	0,00	0,00	Marshall Islands
Belgija	220,75	16,50	81,25	123,00	0,00	0,00	0,00	Belgium
Bjelorusija	123,46	0,00	116,95	6,16	0,00	0,00	0,35	Belarus
Finska	113,01	0,00	32,06	80,95	0,00	0,00	0,00	Finland
Oman	100,00	0,00	0,00	100,00	0,00	0,00	0,00	Oman
Ostale zemlje	455,57	26,25	278,20	151,11	0,00	0,00	0,00	Other countries
Ukupno	498.084,31	80.353,19	180.993,32	230.271,54	1.935,88	741,07	3.789,31	Total
	Total	Investment in companies and banks	Sale of real estate in Montenegro	Intercompany debt	Decrease of capital invested in foreign banks and companies	Sale of real estate abroad	Return of domestic capital that does not increase the equity capital (intercompany debt)	Country**
		Inflow related to nonresident investment in Montenegro			Inflow related to resident investment abroad			

Izvor: CBCG

* Preliminarni podaci

** Izvor podataka je platni promet sa inostranstvom (ITRS) i podaci su dati prema zemljama plaćanja.

Source: CBCG

* Preliminary data

** Source of data is the International Transaction Reporting System (ITRS) and data are shown by country of payments.

V Platni promet

V Payment Operations

Table 5.1 - Usporedni pokazatelji vrijednosti realizovanog platnog prometa u zemlji u €

Period	Ukupan platni promet		Index	Radni dani	Dnevni prosjek	Međubank. pl. promet	Dnevni prosjek	Učesće međubank. 3/1*100	Interni** pl. promet	Dnevni prosjek	Učesće internog 4/1*100		
	1	2											
2005. Kumulativ	10968.099128	5372998880	254	254	43.524.203	447749907	21.321.424	48,99%	5.595.100.248	22.202.779	51,01%		
Jan.-Dec.	914.008.261	447749907	21	21	43.524.203	447749907	21.321.424	48,99%	466.258.354	22.202.779	51,01%		
2006. Kumulativ	15.649.251.222	7073777227	255	255	61.369.613	7073777227	27.740.303	45,20%	8.575.473.995	33.629.310	54,80%		
Jan.-Dec.	1.304.104.268	589.481.436	255	255	61.369.613	589.481.436	27.740.303	45,20%	714.622.833	33.629.310	54,80%		
2007. Kumulativ	25.242.585.660	10425.634941	254	254	99.380.259	10425.634941	41.045.807	41,30%	14.816.950.718	58.334.452	58,70%		
Jan.-Dec. prosjek	2.103.548.805	868.802.912	254	254	105.178.274	868.802.912	41.521.469	39,48%	16.168.828.627	63.656.806	60,52%		
2008. Kumulativ	26.715.281.627	10546.453.000	254	254	105.178.274	10546.453.000	41.521.469	40,40%	13.132.500.623	51.702.758	59,60%		
Jan.-Dec. prosjek	2.226.273.469	878.871.083	254	254	105.178.274	878.871.083	41.521.469	40,40%	13.132.500.623	51.702.758	59,60%		
2009. Kumulativ	22.033.220.193	8.900.719.570	254	254	86.744.961	8.900.719.570	35.042.203	42,50%	10.943.375.052	45.834.327	57,50%		
Jan.-Dec. prosjek	1.836.101.683	741.726.631	254	254	86.744.961	741.726.631	35.042.203	42,50%	10.943.375.052	45.834.327	57,50%		
2010. Kumulativ	20.407.364.691	7.228.814.758	255	255	82.663.850	7.228.814.758	35.567.910	43,03%	12.009.464.651	47.095.940	56,97%		
Jan.-Dec. prosjek	1.700.613.724	755.818.092	255	255	82.663.850	755.818.092	35.567.910	43,03%	12.009.464.651	47.095.940	56,97%		
2011. Kumulativ	21.079.281.758	9.069.817.107	255	255	82.663.850	9.069.817.107	35.567.910	43,03%	12.009.464.651	47.095.940	56,97%		
Jan.-Dec. prosjek	1.756.606.813	755.818.092	255	255	82.663.850	755.818.092	35.567.910	43,03%	12.009.464.651	47.095.940	56,97%		
2012. Kumulativ	20.813.980.972	9.103.468.406	255	255	81.623.455	9.103.468.406	35.699.876	43,74%	11.710.512.566	45.923.579	56,26%		
Jan.-Dec. prosjek	1.734.498.414	758.622.367	255	255	81.623.455	758.622.367	35.699.876	43,74%	11.710.512.566	45.923.579	56,26%		
2013. Januar	1.241.543.026	561.172.919	62	21	59.121.096	561.172.919	26.722.520	45,20%	680.370.107	32.398.577	54,80%		
Februar	1.436.208.955	639.599.984	116	20	71.810.448	639.599.984	31.979.999	44,53%	796.608.971	39.830.449	55,47%		
Mart	1.695.098.145	791.841.017	118	21	80.718.959	791.841.017	37.067.715	46,71%	903.257.129	43.012.244	53,29%		
April	1.950.157.991	834.212.572	115	22	88.643.545	834.212.572	37.918.753	42,78%	1.115.945.418	50.724.792	57,22%		
Maj	1.652.286.373	714.295.984	85	19	86.962.441	714.295.984	37.599.389	43,23%	937.990.389	49.367.915	56,77%		
Jun	1.776.806.711	785.787.411	107	20	88.840.336	785.787.411	39.289.371	44,22%	991.019.300	49.550.965	55,78%		
Jul	2.219.190.020	976.184.206	125	22	100.872.274	976.184.206	44.372.009	43,99%	1.243.005.814	56.500.264	56,01%		
Avgust	2.177.922.332	975.510.251	98	22	98.996.470	975.510.251	44.341.375	44,79%	1.202.412.081	54.655.095	55,21%		
Septembar	2.029.312.162	934.966.354	93	21	96.633.912	934.966.354	44.522.207	46,07%	1.094.345.809	52.111.705	53,93%		
Okto bar	2.061.330.864	919.980.599	102	23	89.623.081	919.980.599	39.999.156	44,63%	1.141.350.266	49.623.925	55,37%		
Novembar	1.658.558.124	738.952.938	80	21	78.978.958	738.952.938	35.188.235	44,55%	919.605.186	43.790.723	55,45%		
Decembar	2.404.804.304	1.250.587.842	145	22	109.309.287	1.250.587.842	56.844.902	52,00%	1.154.216.462	52.464.385	48,00%		
2013. Kumulativ	22.303.219.007	10.123.092.075	254	254	87.807.949	10.123.092.075	39.854.693	45,39%	12.180.126.932	47.953.256	54,61%		
Jan.-Dec. prosjek	1.858.601.584	843.591.006	254	254	87.807.949	843.591.006	39.854.693	45,39%	12.180.126.932	47.953.256	54,61%		
2014. Januar	1.354.593.652	602.218.339	56	21	64.504.460	602.218.339	28.677.064	44,46%	752.375.313	35.827.396	55,54%		
Februar	1.488.866.940	649.343.446	110	20	74.443.347	649.343.446	32.467.172	43,61%	839.523.494	41.976.175	56,39%		
Mart	1.927.242.151	963.456.766	129	21	91.773.436	963.456.766	45.878.894	49,99%	963.785.384	45.894.542	50,01%		
April	1.946.308.150	981.423.804	101	22	88.468.552	981.423.804	44.610.173	50,42%	964.884.346	43.858.379	49,58%		
Maj	1.703.289.868	787.559.932	88	18	94.627.215	787.559.932	43.753.330	46,24%	915.729.936	50.873.885	53,76%		
Jun	2.010.191.346	984.946.189	118	21	95.723.397	984.946.189	46.902.199	49,00%	1.025.245.157	48.821.198	51,00%		
Jul	2.229.320.036	1.016.098.324	111	21	106.158.097	1.016.098.324	48.385.634	45,58%	1.213.221.712	57.772.462	54,42%		
Avgust	2.155.408.838	962.412.766	97	21	102.638.516	962.412.766	45.829.179	44,65%	1.192.996.072	56.809.337	55,35%		
Septembar	2.031.478.368	910.307.971	94	22	92.339.926	910.307.971	41.377.635	44,81%	1.121.170.397	50.962.291	55,19%		
Okto bar	2.219.587.814	1.147.595.284	109	23	96.503.818	1.147.595.284	49.895.447	51,70%	1.071.992.530	46.608.371	48,30%		
Novembar	1.623.554.248	743.569.499	73	20	81.177.712	743.569.499	37.178.475	45,80%	879.984.749	43.999.237	54,20%		
Decembar	2.480.762.457	1.257.425.887	153	23	107.859.237	1.257.425.887	54.670.691	50,69%	1.223.336.570	53.188.547	49,31%		
2014. Kumulativ	23.170.603.866	11.006.358.207	253	253	91.583.414	11.006.358.207	43.503.392	47,50%	12.164.245.660	48.080.022	52,50%		
Jan.-Dec. prosjek	1.930.883.656	917.196.517	253	253	91.583.414	917.196.517	43.503.392	47,50%	12.164.245.660	48.080.022	52,50%		
2014. Januar	1.354.593.652	602.218.339	56	21	64.504.460	602.218.339	28.677.064	44,46%	752.375.313	35.827.396	55,54%		
Februar	1.488.866.940	649.343.446	110	20	74.443.347	649.343.446	32.467.172	43,61%	839.523.494	41.976.175	56,39%		
Mart	1.927.242.151	963.456.766	129	21	91.773.436	963.456.766	45.878.894	49,99%	963.785.384	45.894.542	50,01%		
April	1.946.308.150	981.423.804	101	22	88.468.552	981.423.804	44.610.173	50,42%	964.884.346	43.858.379	49,58%		
Maj	1.703.289.868	787.559.932	88	18	94.627.215	787.559.932	43.753.330	46,24%	915.729.936	50.873.885	53,76%		
Jun	2.010.191.346	984.946.189	118	21	95.723.397	984.946.189	46.902.199	49,00%	1.025.245.157	48.821.198	51,00%		
Jul	2.229.320.036	1.016.098.324	111	21	106.158.097	1.016.098.324	48.385.634	45,58%	1.213.221.712	57.772.462	54,42%		
Avgust	2.155.408.838	962.412.766	97	21	102.638.516	962.412.766	45.829.179	44,65%	1.192.996.072	56.809.337	55,35%		
Septembar	2.031.478.368	910.307.971	94	22	92.339.926	910.307.971	41.377.635	44,81%	1.121.170.397	50.962.291	55,19%		
Okto bar	2.219.587.814	1.147.595.284	109	23	96.503.818	1.147.595.284	49.895.447	51,70%	1.071.992.530	46.608.371	48,30%		
Novembar	1.623.554.248	743.569.499	73	20	81.177.712	743.569.499	37.178.475	45,80%	879.984.749	43.999.237	54,20%		
Decembar	2.480.762.457	1.257.425.887	153	23	107.859.237	1.257.425.887	54.670.691	50,69%	1.223.336.570	53.188.547	49,31%		
2014. Kumulativ	23.170.603.866	11.006.358.207	253	253	91.583.414	11.006.358.207	43.503.392	47,50%	12.164.245.660	48.080.022	52,50%		
Jan.-Dec. prosjek	1.930.883.656	917.196.517	253	253	91.583.414	917.196.517	43.503.392	47,50%	12.164.245.660	48.080.022	52,50%		
	1	Total payment operations	Index	2	Working days	Daily average	3	Share of interbank PO	4	Daily average	4/1*100	Share of internal PO	Period

* Međubankarski platni promet obuhvata vrijednost platnog prometa realizovanog u RTGS-u
 DNS-u.
 **Interni platni promet obuhvata vrijednost bezgotovinskog i gotovinskog platnog prometa realizovanog u internim platnim sistemima banaka.
 Izvor: CBCG

*Internal payment operations contains payment operation performed through RTGS and DNS
 **Internal payment operations contains cashless and cash payment operation realised through internal payment systems of banks
 Source: CBM

Tabela 5.3 - Uporedni pokazatelji vrijednosti realizovanog međubankarskog platnog prometa u zemlji u €

Table 5.3 - Comparative figures of performed interbank payment operations in the country, in EUR

Period	Međubankarski platni promet		Index	Radni dani	Dnevni prosjek		RTGS	Dnevni prosjek		Učešće RTGS 3/1*100	DNS	Dnevni prosjek		Učešće DNS 4/1*100
	1	2			3	4		5	6					
2005 Kumulativ	5.372.998.880	254	5.143.224.068								229.774.812			2005 Cumulative
Jan.-Dec. prosjek	447.749.907	21	428.602.006	21	21.321.424	20.409.619	95,72%	19.147.901	911.805	4,28%	19.147.901	911.805	4,28%	2005 Jan-Dec average
2006 Kumulativ	7.073.777.227	255	6.697.625.029	255	27.740.303	26.265.196	94,68%	376.152.198	1.475.107	5,32%	31.346.017	1.475.107	5,32%	2006 Cumulative
Jan.-Dec.	589.481.436	254	9.954.690.116	254	41.045.807	39.191.693	95,48%	470.944.826	1.854.113	4,52%	39.245.402	1.854.113	4,52%	2006 Jan.-Dec.
2007 Kumulativ	10.425.634.941	254	10.019.615.322	254	41.521.469	39.447.304	95,00%	526.837.678	2.074.164	5,00%	43.903.140	2.074.164	5,00%	2007 Cumulative
Jan.-Dec. prosjek	868.802.912	254	8.392.787.438	254	35.042.203	33.042.470	94,29%	507.932.131	1.999.733	5,71%	507.932.131	1.999.733	5,71%	2007 Jan-Dec average
2008 Kumulativ	10.546.453.000	256	8.140.415.076	256	33.881.942	31.798.496	93,85%	533.362.017	2.083.445	6,15%	44.446.835	2.083.445	6,15%	2008 Cumulative
Jan.-Dec. prosjek	878.871.083	255	8.519.229.139	255	35.567.910	33.408.742	93,93%	550.587.969	2.159.169	6,07%	45.882.331	2.159.169	6,07%	2008 Jan-Dec average
2009 Kumulativ	8.900.719.570	255	7.099.935.762	255	35.699.876	33.543.748	93,96%	549.812.570	2.156.128	6,04%	45.817.714	2.156.128	6,04%	2009 Cumulative
Jan.-Dec. prosjek	741.726.631	21	5.290.222.302	21	26.722.520	25.191.538	94,27%	32.150.617	1.530.982	5,73%	32.150.617	1.530.982	5,73%	2009 Jan-Dec average
2010 Kumulativ	8.673.777.093	114	6.011.076.78	114	31.979.999	30.055.384	93,98%	38.492.306	1.924.615	6,02%	44.446.835	1.924.615	6,02%	2010 Cumulative
Jan.-Dec. prosjek	722.814.758	124	7.852.655.105	124	37.706.715	35.739.977	94,78%	41.301.509	1.966.739	5,22%	44.446.835	1.966.739	5,22%	2010 Jan-Dec average
2011 Kumulativ	9.069.817.107	105	7.852.655.105	105	37.918.753	35.693.868	94,13%	48.947.467	2.224.885	5,87%	48.947.467	2.224.885	5,87%	2011 Cumulative
Jan.-Dec. prosjek	755.818.092	86	7.365.252.925	86	37.594.525	35.307.642	93,92%	43.450.795	2.286.884	6,08%	49.261.486	2.286.884	6,08%	2011 Jan-Dec average
2012 Kumulativ	9.103.468.406	110	7.128.804.653	110	39.289.371	36.826.296	93,73%	59.693.349	2.713.334	6,11%	49.261.486	2.713.334	6,11%	2012 Cumulative
Jan.-Dec. prosjek	758.622.367	124	9.180.228.383	124	44.372.009	41.658.675	93,89%	57.481.868	2.612.812	5,89%	59.693.349	2.612.812	5,89%	2012 Jan-Dec average
2013 Kumulativ	561.172.919	100	8.824.465.615	100	44.341.375	41.728.563	94,11%	52.500.739	2.500.035	5,62%	52.500.739	2.500.035	5,62%	2013 Cumulative
Jan.-Dec. prosjek	639.599.984	96	8.704.428.644	96	44.522.207	42.022.172	94,38%	49.439.794	2.149.556	5,37%	49.439.794	2.149.556	5,37%	2013 Jan-Dec average
2014 Kumulativ	649.343.446	98	6.952.428.644	98	35.188.235	33.115.650	94,11%	54.251.316	2.465.969	4,34%	570.495.540	2.465.969	4,34%	2014 Cumulative
Jan.-Dec. prosjek	843.591.006	169	1.196.336.526	169	56.844.902	54.378.933	95,66%	570.495.540	2.246.045	5,64%	47.541.295	2.246.045	5,64%	2014 Jan-Dec average
2014 Kumulativ	602.218.339	48	5.687.533.393	48	28.677.064	27.083.495	94,44%	33.464.946	1.593.569	5,56%	33.464.946	1.593.569	5,56%	2014 Cumulative
Jan.-Dec. prosjek	649.343.446	108	6.097.389.910	108	32.467.172	30.486.945	93,90%	39.604.537	1.980.227	6,10%	39.604.537	1.980.227	6,10%	2014 Jan-Dec average
2014 Kumulativ	963.456.766	148	9.191.601.601	148	45.878.894	43.790.552	95,45%	43.855.165	2.088.341	4,55%	43.855.165	2.088.341	4,55%	2014 Cumulative
Jan.-Dec. prosjek	981.423.804	102	9.337.618.533	102	44.610.173	42.443.721	95,14%	47.661.951	2.166.452	4,86%	47.661.951	2.166.452	4,86%	2014 Jan-Dec average
2014 Kumulativ	787.559.932	80	7.427.717.837	80	43.753.330	41.262.102	94,31%	44.842.095	2.491.228	5,69%	44.842.095	2.491.228	5,69%	2014 Cumulative
Jan.-Dec. prosjek	984.946.189	125	9.311.088.199	125	46.902.199	44.337.533	94,53%	53.857.989	2.564.666	5,47%	53.857.989	2.564.666	5,47%	2014 Jan-Dec average
2014 Kumulativ	1.016.098.324	103	9.525.270.197	103	48.385.634	45.489.057	94,01%	60.828.127	2.896.577	5,99%	60.828.127	2.896.577	5,99%	2014 Cumulative
Jan.-Dec. prosjek	962.412.766	95	9.038.265.587	95	45.829.179	43.039.361	93,91%	58.586.179	2.789.818	6,09%	58.586.179	2.789.818	6,09%	2014 Jan-Dec average
2014 Kumulativ	910.307.971	95	8.536.622.933	95	41.377.635	38.801.042	93,77%	53.321.727	2.318.336	6,23%	53.321.727	2.318.336	6,23%	2014 Cumulative
Jan.-Dec. prosjek	1.147.595.284	126	1.094.273.557	126	49.895.447	47.577.111	95,35%	45.662.299	2.283.115	6,14%	45.662.299	2.283.115	6,14%	2014 Jan-Dec average
2014 Kumulativ	743.569.499	65	6.997.907.199	65	37.178.475	34.895.360	93,86%	60.927.691	2.649.030	4,85%	60.927.691	2.649.030	4,85%	2014 Cumulative
Jan.-Dec. prosjek	1.257.425.887	169	11.964.981.995	169	54.670.691	52.021.661	95,15%	599.297.745	2.368.766	5,45%	599.297.745	2.368.766	5,45%	2014 Jan-Dec average
2014 Kumulativ	11.006.358.207	253	10.407.060.461	253	43.503.392	41.134.626	94,55%	49.941.479	2.368.766	5,45%	49.941.479	2.368.766	5,45%	2014 Cumulative
Jan.-Dec. prosjek	917.196.517	253	867.255.038	253	43.503.392	41.134.626	94,55%	49.941.479	2.368.766	5,45%	49.941.479	2.368.766	5,45%	2014 Jan-Dec average

Izvor: CBCG

Source: CBM

Tabela 5.4 - Upređni pokazatelji obima realizovanog međubankarskog platnog prometa u zemlji u €

Table 5.4 - Comparative figures of performed interbank payment operations volume in the country, in EUR

Period	Međubankarski nalozi		Index	Radni dani	Dnevni prosjek	Nalozi RTGS		Dnevni prosjek	Učešće RTGS naloga		Nalozi DNS		Dnevni prosjek	Učešće DNS naloga	
	1	2				3	4		3/1*100	4/1*100					
2005 Kumulativ	5.503.750	254				3.141.189					2.362.561				2005 Cumulative
Jan.-Dec. prosjek	458.646	21			21.840	261.766		12.465	57,07%		196.880		9.375	42,93%	Jan-Dec average
2006 Kumulativ	6.753.677	255			26.485	3.678.332		14.425	54,46%		3.075.345		12.060	45,54%	2006 Cumulative
Jan.-Dec. prosjek	562.806	254			31.249	306.528		17.061	54,60%		256.279		14.189	45,40%	Jan-Dec average
2007 Kumulativ	7.937.323	254			35.830	4.333.415		20.340	56,77%		3.603.908		15.490	43,23%	2007 Cumulative
Jan.-Dec. prosjek	661.444	254			34.035	361.118		20.075	58,98%		300.326		13.960	41,02%	Jan-Dec average
2008 Kumulativ	9.100.708	256			34.412	430.522		20.065	58,31%		3.934.449		14.347	41,69%	2008 Cumulative
Jan.-Dec. prosjek	758.392	255			30.514	424.924		15.685	51,40%		327.871		14.829	48,60%	Jan-Dec average
2009 Kumulativ	8.644.923	255			29.042	5.136.534		13.804	47,53%		3.545.830		15.238	52,47%	2009 Cumulative
Jan.-Dec. prosjek	720.410	255			30.847	428.045		10.213	46,53%		295.486		11.739	53,47%	Jan-Dec average
2010 Kumulativ	8.809.445	255			29.042	333.301		10.213	46,53%		3.672.911		11.739	53,47%	2010 Cumulative
Jan.-Dec. prosjek	734.120	255			29.042	333.301		13.804	47,53%		3.885.722		15.238	52,47%	Jan-Dec average
2011 Kumulativ	7.780.970	255			29.042	333.301		13.804	47,53%		3.885.722		15.238	52,47%	2011 Cumulative
Jan.-Dec. prosjek	648.414	255			30.847	333.301		13.804	47,53%		3.885.722		15.238	52,47%	Jan-Dec average
2012 Kumulativ	7.405.773	255			30.847	293.338		10.213	46,53%		3.233.810		11.739	53,47%	2012 Cumulative
Jan.-Dec. prosjek	617.148	255			30.847	293.338		10.213	46,53%		3.233.810		11.739	53,47%	Jan-Dec average
2013 Kumulativ	460.995	67			21.952	214.478		10.213	46,53%		246.517		11.739	53,47%	2013 January
Jan.-Dec. prosjek	532.755	116			25.369	239.020		11.382	44,86%		293.735		13.987	55,14%	February
2014 Kumulativ	601.362	113			28.636	284.743		13.559	47,35%		316.619		15.077	52,65%	March
Jan.-Dec. prosjek	694.858	116			31.584	339.802		15.446	48,90%		355.056		16.139	51,10%	April
Jan.-Dec. prosjek	611.740	88			32.197	292.455		15.392	47,81%		319.285		16.804	52,19%	May
Jan.-Dec. prosjek	685.484	112			34.274	325.932		16.297	47,55%		359.552		17.978	52,45%	June
Jan.-Dec. prosjek	779.995	114			35.454	367.967		16.726	47,18%		412.028		18.729	52,82%	July
Jan.-Dec. prosjek	706.465	91			32.112	323.608		14.709	45,81%		382.857		17.403	54,19%	August
Jan.-Dec. prosjek	698.133	99			33.244	316.698		15.081	45,36%		381.435		18.164	54,64%	September
Jan.-Dec. prosjek	695.716	100			30.249	324.935		14.128	46,71%		370.781		16.121	53,29%	October
Jan.-Dec. prosjek	628.453	90			29.926	290.720		13.844	46,26%		337.733		16.083	53,74%	November
Jan.-Dec. prosjek	770.024	123			35.001	358.330		16.288	46,53%		411.694		18.713	53,47%	December
2013 Kumulativ	7.865.980	255			30.847	3.678.688		14.426	46,77%		4.187.292		16.421	53,23%	2013 Cumulative
Jan.-Dec. prosjek	655.498	255			30.847	3.678.688		14.426	46,77%		4.187.292		16.421	53,23%	Jan-Dec average
2014 Kumulativ	481.096	62			22.909	212.870		10.137	44,25%		268.226		12.773	55,75%	2014 January
Jan.-Dec. prosjek	561.863	117			28.093	246.780		12.339	43,92%		315.083		15.754	56,08%	February
Jan.-Dec. prosjek	639.199	114			30.438	293.641		13.983	45,94%		345.558		16.455	54,06%	March
Jan.-Dec. prosjek	675.567	106			30.708	317.625		14.438	47,02%		357.942		16.270	52,98%	April
Jan.-Dec. prosjek	637.199	94			35.400	295.786		16.433	46,42%		341.413		18.967	53,58%	May
Jan.-Dec. prosjek	738.738	116			35.178	343.653		16.364	46,52%		395.085		18.814	53,48%	June
Jan.-Dec. prosjek	788.557	107			37.550	362.632		17.268	45,99%		425.925		20.282	54,01%	July
Jan.-Dec. prosjek	735.842	93			35.040	336.158		16.008	45,68%		399.684		19.033	54,32%	August
Jan.-Dec. prosjek	754.034	102			34.274	335.480		15.249	44,49%		418.554		19.025	55,51%	September
Jan.-Dec. prosjek	745.335	99			32.406	346.380		15.060	46,47%		398.955		17.346	53,53%	October
Jan.-Dec. prosjek	637.762	86			31.888	279.995		14.000	43,90%		357.767		17.888	56,10%	November
Jan.-Dec. prosjek	817.538	128			35.545	354.929		15.432	43,41%		462.609		20.113	56,59%	December
2014 Kumulativ	8.212.730	253			32.461	3.725.929		14.727	45,37%		4.486.801		17.734	54,63%	2014 Cumulative
Jan.-Dec. prosjek	684.394	253			32.461	3.725.929		14.727	45,37%		4.486.801		17.734	54,63%	Jan-Dec average

Izvor: CBCG

Source: CBM

Tabela 5.5 - Uporedni pokazatelji vrijednosti realizovanog internog platnog prometa u zemlji u €

Table 5.5 - Comparative figures of performed internal payment operations in the country, in EUR

Period	Ukupan interni pl. promet		Index	Radni dani	Dnevni prosjek		Bezgotovinski platni promet	Dnevni prosjek	Učesće bezgot.	Gotovinski platni promet	Dnevni prosjek	Učesće got.					
	1	2			1/2	2							3	3/2	4	4/1*100	
2005 Kumulativ	5.595.100.248	254			3.976.757.151	15.780.782	1.618.343.097	6.421.996	71,08%	1.618.343.097	11.687.782	28,92%					
Jan.-Dec. prosjek	466.258.354	21			331.396.429	22.202.779	134.861.925	6.421.996	71,08%	134.861.925	6.421.996	28,92%					
2006 Kumulativ	8.575.473.995	255			6.168.387.384	24.189.754	2.407.086.611	9.439.555	71,93%	2.407.086.611	11.522.945	28,07%					
Jan.-Dec. prosjek	714.622.833	21			514.032.282	24.189.754	200.590.551	9.439.555	71,93%	200.590.551	11.522.945	28,07%					
2007 Kumulativ	14.816.950.718	254			11.233.614.329	44.226.828	3.583.336.389	14.107.624	75,82%	3.583.336.389	14.107.624	24,18%					
Jan.-Dec. prosjek	1.234.745.893	21			936.134.527	44.226.828	298.611.366	14.107.624	75,82%	298.611.366	14.107.624	24,18%					
2008 Kumulativ	16.168.828.627	254			12.352.961.765	48.633.708	3.815.866.862	15.023.098	76,40%	3.815.866.862	15.023.098	23,60%					
Jan.-Dec. prosjek	1.347.402.386	21			1.029.413.480	48.633.708	317.988.905	15.023.098	76,40%	317.988.905	15.023.098	23,60%					
2009 Kumulativ	13.132.500.623	254			9.993.633.299	39.345.013	3.138.867.324	12.357.745	76,10%	3.138.867.324	12.357.745	23,90%					
Jan.-Dec. prosjek	1.094.375.052	21			832.802.775	39.345.013	261.572.277	12.357.745	76,10%	261.572.277	12.357.745	23,90%					
2010 Kumulativ	11.733.587.598	256			8.741.589.307	34.146.833	2.991.998.291	11.687.493	74,50%	2.991.998.291	11.687.493	25,50%					
Jan.-Dec. prosjek	977.798.966	21			728.465.776	34.146.833	249.333.191	11.687.493	74,50%	249.333.191	11.687.493	25,50%					
2011 Kumulativ	12.009.464.651	255			8.952.110.113	35.106.314	3.057.354.538	11.989.626	74,54%	3.057.354.538	11.989.626	25,46%					
Jan.-Dec. prosjek	1.000.788.721	21			746.009.176	35.106.314	254.779.545	11.989.626	74,54%	254.779.545	11.989.626	25,46%					
2012 Kumulativ	11.710.512.566	255			8.682.132.662	34.047.579	3.028.379.904	11.876.000	74,14%	3.028.379.904	11.876.000	25,86%					
Jan.-Dec. prosjek	975.876.047	21			723.511.055	34.047.579	252.364.992	11.876.000	74,14%	252.364.992	11.876.000	25,86%					
2013 Kumulativ	680.370.107	66			499.801.655	23.800.079	180.568.452	8.598.498	73,46%	180.568.452	8.598.498	26,54%					
Januar	796.608.971	17			603.246.356	30.162.318	193.362.615	9.668.131	75,73%	193.362.615	9.668.131	24,27%					
Februar	903.257.129	13			687.640.035	32.744.764	215.617.094	10.267.481	76,13%	215.617.094	10.267.481	23,87%					
Mart	1.115.945.418	124			862.612.811	39.209.673	253.332.607	11.515.119	77,30%	253.332.607	11.515.119	22,70%					
April	937.990.389	84			689.814.993	36.306.052	248.175.396	13.061.863	73,54%	248.175.396	13.061.863	26,46%					
Maj	991.019.300	106			720.953.918	36.047.696	270.065.388	13.503.269	72,75%	270.065.388	13.503.269	27,25%					
Jun	1.243.005.814	125			896.731.692	34.760.531	346.274.122	15.739.733	72,14%	346.274.122	15.739.733	27,86%					
Jul	1.202.412.081	97			838.808.576	38.127.663	363.603.505	16.527.432	69,76%	363.603.505	16.527.432	30,24%					
Avgust	1.094.345.809	91			790.736.658	37.654.127	303.609.150	14.457.579	72,26%	303.609.150	14.457.579	27,74%					
Septembar	1.141.350.266	104			862.627.342	37.505.537	278.722.924	12.118.388	75,58%	278.722.924	12.118.388	24,42%					
Oktoibar	919.605.186	81			674.155.737	32.102.654	245.449.449	11.688.069	73,31%	245.449.449	11.688.069	26,69%					
Novembar	1.154.216.462	126			870.872.406	39.585.109	283.344.057	12.879.275	75,45%	283.344.057	12.879.275	24,55%					
Decembar	12.180.126.932	254			8.998.002.178	35.425.205	3.182.124.754	12.528.050	73,87%	3.182.124.754	12.528.050	26,13%					
Jan.-Dec. prosjek	1.015.010.578	65			749.833.515	26.388.304	265.177.063	9.439.092	73,65%	265.177.063	9.439.092	26,35%					
2014 Kumulativ	752.375.313	112			554.154.378	31.422.691	198.220.935	10.533.484	74,86%	198.220.935	10.533.484	25,14%					
Januar	839.523.494	115			628.453.815	34.360.664	211.069.679	11.533.878	74,87%	211.069.679	11.533.878	25,13%					
Februar	963.785.384	100			711.379.554	32.355.434	242.211.444	11.522.945	73,73%	242.211.444	11.522.945	26,27%					
Mart	964.884.346	95			658.274.754	36.570.820	253.504.792	14.303.066	71,89%	253.504.792	14.303.066	28,11%					
April	915.729.936	112			738.774.736	35.179.749	286.470.421	13.641.449	72,06%	286.470.421	13.641.449	27,94%					
Maj	1.025.245.157	118			867.660.235	41.317.154	345.561.477	16.455.308	71,52%	345.561.477	16.455.308	28,48%					
Jun	1.213.221.712	98			822.907.113	39.186.053	370.088.960	17.623.284	68,98%	370.088.960	17.623.284	31,02%					
Jul	1.192.996.072	94			803.655.725	36.529.806	317.514.671	14.432.485	71,68%	317.514.671	14.432.485	28,32%					
Avgust	1.121.170.397	96			792.701.996	34.465.304	279.290.534	12.143.067	73,95%	279.290.534	12.143.067	26,05%					
Septembar	1.071.992.530	82			642.708.896	32.135.445	237.275.853	11.863.793	73,04%	237.275.853	11.863.793	26,96%					
Oktoibar	879.984.749	139			928.839.556	40.384.329	294.497.014	12.804.218	75,93%	294.497.014	12.804.218	24,07%					
Novembar	1.223.336.570	253			8.871.084.699	35.063.576	3.293.160.961	13.016.446	72,93%	3.293.160.961	13.016.446	27,07%					
Decembar	12.164.245.660	739			739.257.058	274.430.080	274.430.080	13.016.446	72,93%	274.430.080	13.016.446	27,07%					
Jan.-Dec. prosjek	1.013.687.138	2			739.257.058	35.063.576	274.430.080	13.016.446	72,93%	274.430.080	13.016.446	27,07%					
Total interni payment operations	1	2	Index	Working days	1/2	Daily average	3	Cashless payment operations	3/2	Daily average	4	Cash payment operations	4/2	Daily average	4/1*100	Share of cash PO	Period

Tabela 5.6 - Uporedni pokazatelji obima realizovanog internog platnog prometa u zemlji u €

Table 5.6 - Comparative figures of performed internal payment operations in the country, in EUR

Period	Ukupni interni nalozi		Index	Radni dani	Dnevni prosjek		Bezgotovinski nalozi	Dnevni prosjek		Učeste bezgotovinskih	Gotovinski nalozi	Dnevni prosjek		Učeste gotovinskih
	1	2			1/2	2/2		3/1*100	4			4/1*100		
2005 Kumulativ	6.759.166	254					3.949.497				2.809.669			
Jan.-Dec. prosjek	563.264	21					329.125				234.139			
2006 Kumulativ	12.384.190	255					8.503.145				3.881.045			
Jan.-Dec. prosjek	1.032.016						708.595				323.420			
2007 Kumulativ	15.246.673	254					10.565.451				4.681.222			
Jan.-Dec. prosjek	1.270.556						880.454				390.102			
2008 Kumulativ	17.208.545	254					12.015.581				5.192.964			
Jan.-Dec. prosjek	1.434.045						1.001.298				432.747			
2009 Kumulativ	17.215.483	254					11.895.934				5.319.549			
Jan.-Dec. prosjek	1.434.624						991.328				443.296			
2010 Kumulativ	16.483.085	256					11.275.833				5.207.252			
Jan.-Dec. prosjek	1.373.590						939.653				433.938			
2011 Kumulativ	15.862.001	255					10.805.920				5.056.081			
Jan.-Dec. prosjek	1.321.833						900.493				421.340			
2012 Kumulativ	16.648.750	255					11.602.066				5.046.684			
Jan.-Dec. prosjek	1.387.396						966.839				420.557			
2013 Kumulativ	18.113.762	254					12.549.144				5.564.618			
Jan.-Dec. prosjek	1.509.480						1.045.762				463.718			
2014 Kumulativ	1.311.737	75					891.207				420.530			
Januar	1.486.237	113					1.019.104				467.133			
Februar	1.589.414	107					1.086.171				503.243			
Mart	1.618.565	102					1.110.431				508.134			
April	1.571.274	97					1.079.520				491.754			
Maj	1.699.234	108					1.162.890				536.344			
Jun	1.751.592	103					1.188.585				563.007			
Jul	1.700.006	97					1.149.040				550.966			
Avgust	1.806.174	106					1.256.594				549.580			
Septembar	1.742.994	97					1.218.473				524.521			
Oktober	1.519.130	87					1.043.412				475.718			
Novembar	1.908.179	126					1.350.826				557.353			
Decembar	19.704.536	253					13.556.253				6.148.283			
Jan.-Dec. prosjek	1.642.045						1.129.688				512.357			
2013 Kumulativ														
Jan.-Dec. prosjek														
2014 Kumulativ														
Jan.-Dec. prosjek														
2015 Kumulativ														
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Jan.-Dec. prosjek														
2058 Kumulativ														
Jan.-Dec. prosjek														

Tabela 6.1 - Potrošačke cijene, cijene proizvođačkih industrijskih proizvoda, HICP

Table 6.1 - Consumer price index, Producers Prices and HICP

	Petrošačke cijene		Cijene proizv. ind. proizvoda		HICP (Harmonizovani indeks potrošačkih cijena)		
	godišnja stopa	mjesečna stopa	godišnja stopa	mjesečna stopa	godišnja stopa	mjesečna stopa	
2006 Dec	2,8	0,3	2,9	-0,4			2006 Dec
2007 Dec	7,7	0,3	14,5	0,2			2007 Dec
2008 Dec	7,2	1,0	7,1	-5,2			2008 Dec
2009 Dec	1,5	0,1	-3,4	0,3			2009 Dec
2010 Dec	0,7	0,1	0,4	0,3			2010 Dec
2011 Dec	2,8	-0,2	1,0	-1,6	3,0	0,0	2011 Dec
2012 Dec	5,1	-0,3	5,7	-0,4	4,4	-0,4	2012 Dec
2013 Jan	4,2	-0,1	4,6	-0,1	3,8	-0,1	2013 Jan
Feb	3,3	0,1	3,9	0,2	3,1	0,2	Feb
Mar	3,3	0,4	4,2	-0,1	3,0	0,3	Mar
Apr	3,2	0,3	4,0	-0,1	2,4	0,2	Apr
Maj	3,0	0,2	4,1	-0,1	2,1	0,5	May
Jun	2,2	-0,6	2,3	0,0	1,5	-0,1	June
July	2,7	0,7	2,2	-0,1	2,2	1,1	July
Avg	2,2	-0,1	-2,0	-0,4	1,7	-0,2	Aug
Sep	1,8	0,1	-0,4	0,2	1,5	-0,3	Sep
Okt	0,5	-0,2	-0,9	-0,1	0,3	-0,5	Oct
Nov	0,0	-0,6	-1,1	0,0	0,0	-0,6	Nov
Dec	0,3	0,0	-0,6	0,1	0,4	-0,1	Dec
2014 Jan	-0,4	-0,8	-1,3	0,1	0,1	-0,4	2014 Jan
Feb	-0,6	0,0	-1,2	0,3	0,0	0,1	Feb
Mar	-0,9	0,1	-0,3	0,2	-0,4	-0,1	Mar
Apr	-1,4	-0,2	-0,2	0,1	-0,8	-0,1	Apr
Maj	-1,3	0,3	-0,1	-0,1	-0,7	0,5	May
Jun	-0,1	0,5	0,0	0,1	0,2	0,8	Jun
Jul	-1,2	-0,4	0,1	0,0	-0,9	0,0	Jul
Avg	-1,1	0,1	1,0	0,4	-0,7	0,0	Aug
Sep	-0,7	0,5	0,9	0,0	-0,9	-0,4	Sep
Okt	-0,5	0,1	1,0	0,0	-0,8	-0,4	Oct
Nov	0,0	-0,1	1,1	0,0	-0,3	-0,2	Nov
Dec	-0,3	-0,4	0,9	-0,1	-0,6	-0,3	Dec
	annual growth rate	monthly growth rate	annual growth rate	monthly growth rate	annual growth rate	monthly growth rate	
	Consumer price		Producer Price Index		HICP (Harmonised Indices of Consumer Prices)		

*Od januara 2009. godine troškovi života su zamijenjeni potrošačkim cijenama
Izvor: MONSTAT

* As of January 2009 inflation is measured using CPI
Source: MONSTAT

Tabela 6.2 - BDP u Crnoj Gori, u 000.000 eura

	I-XII	realni rast
2000*	1.065,7	
2001*	1.295,1	1,1%
2002*	1.360,4	1,9%
2003*	1.510,1	2,5%
2004*	1.669,8	4,4%
2005*	1.815,0	4,2%
2006*	2.149,0	8,6%
2007*	2.680,5	10,7%
2008*	3.085,6	6,9%
2009*	2.981,0	-5,7%
2010*	3.104,0	2,5%
2011*	3.234,0	3,2%
2012*	3.148,9	-2,5%
2013*	3.327,1	3,3%
2014**	3.393,0	2,0%
2015**	3.547,0	3,5%
	I-XII	real growth rate

Table 6.2 - Montenegro's GDP, (EUR million)

* Source: MONSTAT
** Ministry of finance - Montenegro Economic Reform Programme 2015-2017

* Izvor: MONSTAT
** Izvor: Ministarstvo finansija: Program ekonomskih reformi za Crnu Goru 2015-2017

Tabela 6.3 - Industrijska proizvodnja

Table 6.3 - Industrial production

	Ukupno			Vađenje ruda i kamena			Prerađivačka industrija			Snabdijevanje el.energijom, gasom i parom			
	Indeks period na period	2010=100	mjesečna stopa	Indeks period na period	2010=100	mjesečna stopa	Indeks period na period	2010=100	mjesečna stopa	Indeks period na period	2010=100	mjesečna stopa	
2006	101,0			102,9			100,1			103,1			2006
2007	100,1			101,5			109,3			72,6			2007
2008	98,0			117,7			88,7			131,9			2008
2009	67,8			34,5			61,4			97,6			2009
2010	117,5			158,7			97,0			151,1			2010
2011	89,7			106,3			106,8			67,3			2011
2012	92,9			79,0			89,9			101,4			2012
2013	110,6			98,6			95,0			138,7			2013
2012 Jan		79,7	-4,6		89,5	12,6		86,3	-17,3		70,6	19,6	2012 Jan
Feb		85,2	6,8		86,9	-2,9		91,6	5,9		77,4	9,6	Feb
Mar		93,3	9,5		83,6	-3,8		115,2	25,6		68,1	-11,9	Mar
Apr		99,7	6,8		44,0	-47,4		125,9	9,3		75,0	10,1	Apr
Maj		73,9	-25,9		14,7	-66,6		108,2	-14,1		39,8	-46,9	May
Jun		66,3	-10,3		38,8	163,9		95,2	-12,0		34,9	-12,3	June
Jul		85,6	29,1		88,1	127,2		97,7	2,6		70,8	102,7	July
Avg		83,2	-2,8		91,1	3,4		104,6	7,0		56,6	-20,2	Aug
Sep		78,7	-5,4		189,0	107,5		92,4	-11,7		49,0	-13,3	Sep
Okt		73,0	-7,8		117,1	-38,0		68,0	-26,9		73,6	50,1	Oct
Nov		84,8	16,3		95,6	-18,4		83,9	23,2		125,6	14,9	Nov
Dec		97,7	15,3		71,0	-25,7		83,2	-0,9		118,3	40,0	Dec
2013 Jan		81,0	-17,0		84,8	19,5		54,8	-34,1		112,0	-5,3	2013 Jan
Feb		82,6	2,0		75,9	-10,6		61,5	12,1		108,9	-2,8	Feb
Mar		103,0	24,6		81,7	7,8		75,5	22,8		138,5	27,1	Mar
Apr		113,9	10,6		48,6	-40,5		90,3	19,5		150,1	8,4	Apr
Maj		90,4	-20,7		13,8	-71,6		95,8	6,0		93,0	-38,0	May
Jun		79,0	-12,7		87,3	532,3		84,6	-11,6		71,1	-23,5	Jun
Jul		89,9	14,0		87,5	0,3		109,2	28,9		67,2	-5,7	Jul
Avg		90,7	0,8		98,0	12,0		109,4	0,3		67,4	0,4	Aug
Sep		81,5	-10,2		155,8	59,0		99,2	-9,3		51,2	-24,0	Sep
Okt		80,6	-1,0		90,5	-42,0		83,5	-15,9		76,0	48,3	Oct
Nov		102,9	27,6		73,1	-19,2		107,5	28,8		100,8	32,7	Nov
Dec		111,9	8,7		98,0	34,1		123,8	15,2		99,2	-1,6	Dec
2014 Jan		87,0	-22,2		96,6	-1,5		76,7	-38,2		98,3	-0,9	2014 Jan
Feb		87,4	0,4		99,3	2,8		74,2	-3,2		101,8	3,6	Feb
Mar		81,7	-6,5		85,7	-13,6		89,4	20,6		71,9	-29,4	Mar
Apr		82,1	0,6		104,3	21,6		79,4	-11,1		82,7	15,0	Apr
Maj		69,2	-15,7		49,5	-52,5		85,4	7,5		52,2	-36,8	May
Jun		58,2	-16,1		61,3	23,8		80,6	-5,8		31,0	-40,8	Jun
Jul		75,2	29,2		90,4	47,5		82,4	2,3		64,7	109,2	Jul
Avg		79,2	5,4		109,8	21,6		87,9	6,8		64,9	0,3	Aug
Sep		87,6	10,6		84,7	77,1		96,2	109,3		77,7	119,8	Sep
Okt		87,3	-0,3		113,5	34,0		83,8	-12,8		88,4	13,6	Oct
Nov		82,5	-5,6		115,0	1,3		88,1	5,0		71,8	-18,7	Nov
Dec		104,0	26,1		127,8	11,1		98,5	11,9		107,8	50,1	Dec
	Index period on period	2010=100	monthly growth rate	Index period on period	2010=100	monthly growth rate	Index period on period	2010=100	monthly growth rate	Index period on period	2010=100	monthly growth rate	
	Total			Mining and quarrying			Manufacturing Industry			Electricity, gas, steam and air conditioning supply			

Izvor: Monstat

Source: Monstat

Tabela 6.4 - Šumarstvo i građevinarstvo

Table 6.4 - Forestry and construction

	Šumarstvo		Građevinarstvo		
	Proizvedeni sortimenti m ³	Prodaja sortimenata m ³	Vrijednost izvršenih radova u 000 eura	Izvršeni efektivni časovi u 000	
2006	325.896	-	204.248	8.424	2006
2007	263.787	-	197.639	8.280	2007
2008	281.260	-	287.931	9.994	2008
2009	216.546	-	225.953	8.071	2009
2010	256.410	-	255.617	8.008	2010
2011	293.734	-	283.074	9.560	2011
2012	240.900	-	245.837	8.678	2012
2013	255.559	-	269.693	11.412	2013
2012 Jan	188	-			
Feb	0	-			
Mar	965	-	42.511	2.142	Q1
Apr	8.673	-			
Maj	16.204	-			
Jun	24.939	-	60.623	2.244	Q2
Jul	35.096	-			
Avg	38.796	-			
Sep	40.515	-	74.150	2.148	Q3
Okt	34.413	-			
Nov	34.676	-			
Dec	6.435	-	68.553	2.144	Q4
2013 Jan	1.806	-			
Feb	3.703	-			
Mar	5.269	-	44.941	2.849	Q1
Apr	19.351	-			
Maj	20.335	-			
Jun	25.936	-	60.053	2.848	Q2
Jul	31.528	-			
Avg	36.129	-			
Sep	44.269	-	76.982	2.790	Q3
Okt	34.092	-			
Nov	26.424	-			
Dec	6.717	-	87.717	2.925	Q4
2014 Jan	4.942	-			
Feb	4.422	-			
Mar	10.017	-	58.582	2.473	Q1
Apr	10.375	-			
Maj	21.232	-			
Jun	30.550	-	62.042	2.774	Q2
Jul	31.872	-			
Avg	38.329	-			
Sep	39.550	-	72.748	2.781	Q3*
Okt	47.669	-			
Nov	36.633	-			
Dec	32.754	-			
	Wood products, m ³ , manufactured	Wood products, m ³ , sold	Value of performed work in EUR thousand	Effective working hours in 000	
	Forestry		Construction		

Izvor: Monstat
*Preliminarni podatak

Source: Monstat
*Preliminary data

Tabela 6.5 - Turizam

Table 6.5 - Tourism

	Dolasci			Noćenja					
	Ukupno	Domaći	Strani	Ukupno	Domaći	Strani			
2006*	953.928	576.130	377.798	5.936.270	3.740.179	2.196.091	2006*		
2007*	1.133.432	149.294	984.138	7.294.530	851.045	6.443.485	2007*		
2008*	1.188.116	156.904	1.031.212	7.794.741	828.462	6.966.279	2008*		
2009*	1.207.694	163.680	1.044.014	7.552.006	856.332	6.695.674	2009*		
2010*	1.262.985	175.191	1.087.794	7.964.893	987.033	6.977.860	2010*		
2011*	1.373.454	172.355	1.201.099	8.775.171	956.368	7.818.803	2011*		
2012*	1.439.500	175.337	1.264.163	9.151.236	1.008.229	8.143.007	2012*		
2013*	1.492.006	167.603	1.324.403	9.411.943	997.728	8.414.215	2013*		
2012	Jan	16.228	5.157	11.071	62.247	19.383	42.864	2012	Jan
	Feb	11.791	3.027	8.764	51.799	15.116	36.683		Feb
	Mar	21.900	5.681	16.219	80.744	21.424	59.320		Mar
	Apr	31.974	5.009	26.965	125.010	21.447	103.563		Apr
	Maj	81.227	13.654	67.573	393.052	58.847	334.205		May
	Jun	155.039	16.161	138.878	965.377	76.848	888.529		Jun
	Jul	359.243	37.513	321.730	2.375.955	233.092	2.142.863		Jul
	Avg	475.854	54.706	421.148	3.611.585	416.115	3.195.470		Aug
	Sep	215.498	20.643	194.855	1.222.658	94.413	1.128.245		Sep
	Oct	37.334	6.279	31.055	142.121	25.713	116.408		Oct
	Nov	17.631	3.280	14.351	72.474	15.392	57.082		Nov
	Dec	15.781	4.227	11.554	48.214	10.439	37.775		Dec
2013	Jan	15.504	4.527	10.977	57.059	14.852	42.207	2013	Jan
	Feb	15.350	3.577	11.773	53.967	14.078	39.889		Feb
	Mar	22.695	4.232	18.463	79.580	17.880	61.700		Mar
	Apr	32.750	5.006	27.744	127.826	20.983	106.843		Apr
	Maj	89.139	11.464	77.675	421.689	56.513	365.176		May
	Jun	161.854	17.195	144.659	1.008.774	94.582	914.192		Jun
	Jul	348.190	31.131	317.059	2.289.333	202.273	2.087.060		Jul
	Avg	500.779	55.339	445.440	3.765.533	422.696	3.342.837		Aug
	Sep	223.727	20.683	203.044	1.290.797	99.119	1.191.678		Sep
	Okt	45.238	6.954	38.284	185.226	29.593	155.633		Oct
	Nov	18.823	3.499	15.324	73.270	14.634	58.636		Nov
	Dec	17.957	3.996	13.961	58.889	10.525	48.364		Dec
2014	Jan	15.949	4.661	11.288	58.193	15.199	42.994	2014	Jan
	Feb	17.105	3.617	13.488	64.343	14.581	49.762		Feb
	Mar	21.674	4.119	17.555	83.765	17.863	65.902		Mar
	Apr	36.395	5.409	30.986	130.449	20.697	109.752		Apr
	Maj	91.270	9.317	81.953	403.907	42.198	361.709		May
	Jun	160.513	13.918	146.595	995.861	69.379	926.482		Jun
	Jul	343.518	30.227	313.291	2.309.232	188.702	2.120.530		Jul
	Avg	513.317	57.182	456.135	3.854.301	431.298	3.423.003		Aug
	Sep	228.146	21.399	206.747	1.314.909	97.857	1.217.052		Sep
	Okt	47.115	7.084	40.031	192.967	29.588	163.379		Oct
	Nov	22.800	5.639	17.161	82.655	18.864	63.791		Nov
	Dec	19.574	4.507	15.067	63.201	10.901	52.300		Dec
	Total	Domestic	Foreign	Total	Domestic	Foreign			
	Tourist arrivals			Tourist overnight stays					

*Kumulativ
Izvor: Monstat

*Cumulative
Source: Monstat

Tabela 6.6 - Zaposleni, nezaposleni, zarade

Table 6.6 - Employed and unemployed persons, salaries

		Zaposleni	Nezaposleni	Zarade u eurima	Zarade bez poreza i doprinosa		
2006*		150.800	43.190	433	282	2006*	
2007*		156.408	34.396	497	338	2007*	
2008*		166.221	29.535	609	416	2008*	
2009*		174.152	28.385	643	463	2009*	
2010*		161.742	31.864	715	479	2010*	
2011*		163.082	30.869	722	484	2011*	
2012*		166.531	30.182	727	487	2012*	
2013*		171.474	32.190	726	479	2013*	
2012	Jan	160.880	31.339	754	505	2012	Jan
	Feb	162.035	31.495	739	495		Feb
	Mar	162.569	31.562	730	489		Mar
	Apr	163.744	31.320	733	491		Apr
	Maj	165.776	30.126	727	487		May
	Jun	162.567	29.411	722	484		Jun
	Jul	173.124	28.686	716	480		Jul
	Avg	173.024	28.549	716	480		Aug
	Sep	169.877	28.272	721	483		Sep
	Okt	168.701	29.540	717	480		Oct
	Nov	168.589	30.718	713	478		Nov
	Dec	167.484	31.168	741	497		Dec
2013	Jan	167.370	31.890	731	490	2013	Jan
	Feb	167.379	32.648	734	485		Feb
	Mar	167.738	32.986	723	476		Mar
	Apr	170.302	32.624	724	477		Apr
	Maj	174.369	31.363	728	480		May
	Jun	179.861	30.337	730	481		Jun
	Jul	178.815	30.102	712	469		Jul
	Avg	176.588	30.947	721	475		Aug
	Sep	171.440	30.919	721	475		Sep
	Okt	169.044	33.271	721	475		Oct
	Nov	167.607	34.680	727	479		Nov
	Dec	167.173	34.514	738	486		Dec
2014	Jan	167.616	34.804	726	478	2014	Jan
	Feb	168.805	34.664	729	480		Feb
	Mar	170.177	34.671	720	474		Mar
	Apr	172.202	33.906	720	474		Apr
	Maj	174.917	32.763	726	478		May
	Jun	179.774	31.570	725	478		Jun
	Jul	181.408	31.115	713	470		Jul
	Avg	178.558	31.163	718	473		Aug
	Sep	173.942	31.584	722	476		Sep
	Okt	172.306	33.744	724	478		Oct
	Nov	172.273	34.733	723	477		Nov
	Dec	171.158	34.687	734	484		Dec
		Employed	Unemployed	Average salary in EUR	Average salary without taxes and contributions		

*Prosjek
Izvor: Monstat i Zavod za zapošljavanje

*Average
Source: Monstat and Employment Agency

VII Fiskalni sektor

VII Fiscal Developments

Tabela 7.1 - Budžet Crne Gore,
u mil. Eura

Table 7.1 - Budget of Montenegro,
EUR million

OPIS	2006**	2007**	2008*	2009*	2010*	2011*	2012*	2013* procjena	Position
POREZI	499,38	708,02	827,97	712,44	675,80	704,08	687,44	755,71	TAXES
Porez na dohodak fizičkih lica	72,49	85,40	111,92	94,99	89,75	81,64	82,26	95,62	Personal income tax
Porez na dobit pravnih lica	12,68	39,08	62,80	54,74	20,27	36,10	64,01	40,64	Corporate income tax
Porez na promet nepokretnosti	7,37	20,59	11,43	5,21	4,94	1,24	1,44	1,44	Property tax and Turnover tax on property
Porez na dodatu vrijednost	273,15	393,17	440,06	370,78	364,18	392,24	354,71	429,20	Value added tax
Akcize	72,38	94,54	120,30	128,68	134,26	143,38	151,77	161,45	Excise duties
Porez na međunarodnu trgovinu i transakcije	56,77	68,50	72,93	49,12	50,81	45,33	28,97	22,27	International trade and transaction tax
Ostali porezi	4,54	6,74	8,53	8,92	11,59	4,15	4,28	5,09	Other taxes
DOPRINOSI	0,00	0,00	339,91	307,55	379,77	353,57	362,25	398,49	Contribution
Doprinosi za penzijsko i invalidsko osiguranje			213,85	199,51	233,50	213,45	216,50	241,95	Contribution for Pension and disability insurance
Doprinosi za zdravstveno osiguranje			115,86	97,59	129,90	120,89	125,74	134,70	Contribution for health insurance
Doprinosi za osiguranje od nezaposlenosti			9,41	10,45	10,15	10,76	9,99	10,77	Contribution for unemployment insurance
Ostali doprinosi			0,79	0,00	6,22	8,47	10,02	11,07	Other contribution
TAKSE	13,90	18,38	26,59	22,51	20,54	16,01	18,00	27,07	DUES
NAKNADE	17,87	22,90	38,24	28,33	27,43	25,70	12,71	13,23	REIMBURSEMENT
Ostali prihodi	31,55	40,96	45,48	43,62	31,86	24,78	35,12	33,09	OTHER REPUBLIC REVENUES
Primici od otplate kredita	9,31	5,88	9,00	54,81	4,97	5,01	5,50	7,56	Loan repayment revenues
TEKUĆI PRIHODI:	572,01	796,14	1.287,19	1.169,26	1.140,37	1.129,15	1.121,02	1.235,15	TOTAL CURRENT REVENUES:
Prihodi od privatizacije	6,29	10,82	24,82	107,02	5,13	3,35	3,48	11,95	Revenues from selling properties
Donacije	0,04	0,09	2,24	6,02	2,78	4,01	5,04	6,62	Donations
Pozajmice i krediti od domaćih izvora	0,00	0,00	7,66	108,13	20,07	47,00	63,45	102,83	Borrowings and loans - domestic
Pozajmice i krediti od inostranih izvora	9,05	2,00	2,98	148,64	205,37	187,65	258,13	230,54	Borrowings and loans - foreign
U K U P N I P R I M I C I :	587,39	809,05	1.324,89	1.539,07	1.373,72	1.371,16	1.451,12	1.587,09	TOTAL REVENUES:
Bruto zarade i doprinosi na teret poslodavaca	158,59	192,95	274,70	259,16	283,66	371,26	374,65	366,13	Gross salaries and contributions charged to employer
Ostala lična primanja	8,16	17,24	21,75	21,65	18,84	12,83	10,34	12,02	Other personal earnings
Rashodi za materijal i usluge	43,27	75,67	114,43	109,96	112,68	104,01	150,39	90,44	Expenditure for material and services
Tekuće održavanje	18,84	20,64	22,15	5,13	28,01	23,54	22,37	20,42	Current maintenance
Kamate	22,37	25,54	22,53	24,51	30,26	45,09	56,86	67,43	Interests
Renta	2,43	4,79	8,36	8,04	8,02	7,38	7,11	7,93	Rent
Subvencije	6,07	13,07	18,59	49,82	39,04	45,40	25,85	17,43	Subsidies
Ostali izdaci	2,42	5,48	5,74	7,63	5,23	5,52	6,05	6,27	Other expenditures
TEKUĆI IZDACI	262,15	355,38	488,25	485,90	545,14	632,04	667,01	600,29	CURRENT EXPENDITURES
Transferi za socijalnu zaštitu	49,88	44,75	346,54	412,47	423,15	454,76	481,63	482,97	Transfers for social protection
Transferi inst. Pojedinima NVO i javnom sektoru	108,32	128,62	213,71	204,67	174,64	87,91	31,51	94,31	Transfers to institutions, individuals, NGI's and public sector
Kapitalni izdaci	31,63	77,57	148,54	138,88	82,65	84,13	89,43	74,01	Total capital expenditures
Kapitalni izdaci tekućeg budžeta i državnih fondova			75,17	0,00	19,40	17,01	13,39	12,22	Capital expenditures of current budget and government funds
Kapitalni budžet CG			73,37	0,00	63,25	67,12	76,04	61,79	Capital budget of Montenegro
Pozajmice i krediti	6,70	6,02	62,54	17,65	4,07	2,09	1,78	2,75	Borrowings and loans
Rezerve	27,20	10,84	12,44	10,90	12,59	11,79	18,08	14,12	Reserves
Povećanje/smanjenje obaveza					29,80	29,19	33,11	0,00	Increase/decrease in liabilities
KONSOLIDOVANI IZDACI	486,93	623,18	1.272,07	1.301,36	1.252,64	1.318,82	1.333,88	1.363,47	CONSOLIDATED EXPENDITURES
TEKUĆA BUDŽETSKA POTROŠNJA	455,30	545,61	1.123,53	1.162,48	1.189,39	1.251,70	1.257,84	1.301,68	CURRENT BUDGET EXPENDITURES
Otplata dugova rezidentima	24,09	15,33	48,38	68,90	56,81	31,95	60,64	112,70	Payment of debt to residents
Otplata dugova nerezidentima	14,26	84,15	16,76	25,40	45,34	59,51	54,87	68,80	Payment of debt to nonresidents
Otplata dugova iz prethodnog perioda	54,78	44,10	57,78	29,12	83,86	41,31	2,63	60,28	Payment of liabilities from the previous period
Otplata garancija	1,05	0,00	0,05	1,77	0,00	33,92	24,72	107,24	Payment of guarantees
U K U P N I I Z D A C I	581,11	766,76	1.395,04	1.426,55	1.438,65	1.451,59	1.452,02	1.605,25	TOTAL EXPENDITURES
SUFICIT/DEFICIT	85,08	172,96	15,12	-132,10	-112,27	-189,67	-212,86	-128,32	DEFICIT/SURPLUS
	2006	2007	2008	2009	2010	2011	2012	2013	

Izvor: Ministarstvo finansija

Napomene: * podaci sa državnim fondovima,
** podaci bez državnih fondova

Source: Ministry of Finance
Notes: * data with state funds,
** data do not include state funds

Tabela 7.2 - Prihodi i rashodi državnih fondova Crne Gore, u mil. Eura

Table 7.2 - Revenues and expenditures of Government funds, EUR million

	2008	2009	2010	2011	2012	2013	
Republički fond PIO							Pension Fund
Prihodi	288,55	371,30	336,18	361,15	383,24	387,55	Revenues
Rashodi	287,97	380,10	335,95	361,15	383,24	387,55	Expenditures
Saldo	0,58	-8,80	0,23	0,00	0,00	0,00	Result
Republički fond za zdravstveno osiguranje							Health Care Fund
Prihodi	183,41	168,09	168,62	109,59	167,41	167,49	Revenues
Rashodi	171,80	177,89	168,62	109,59	167,41	167,49	Expenditures
Saldo	11,61	-9,80	0,00	0,00	0,00	0,00	Result
Zavod za zapošljavanje							Employment Bureau
Prihodi	18,82	34,94	35,16	37,34	34,61	33,87	Revenues
Rashodi	30,44	31,97	31,91	26,71	21,98	19,03	Expenditures
Saldo	-11,62	2,97	3,25	10,63	12,63	14,84	Result
Investiciono-razvojni fond CG*							Investment and Development Fund
Prihodi	5,78	2,93	5,18	4,41	3,94	5,39	Revenues
Rashodi	0,87	4,70	1,28	3,71	2,75	4,41	Expenditures
Saldo	4,91	-1,77	3,90	0,70	1,19	0,98	Result
Fond za obeštećenje							Restitution Fund
Prihodi	6,92	2,05	1,87	1,79	0,10	0,10	Revenues
Rashodi	6,92	2,05	2,05	1,79	0,10	0,10	Expenditures
Saldo	0,00	0,00	-0,18	0,00	0,00	0,00	Result
Fond rada**							Labor Fund
Prihodi			0,28	2,65	2,39	1,56	Revenues
Rashodi			0,20	2,65	2,39	1,56	Expenditures
Saldo	0,00	0,00	0,08	0,00	0,00	0,00	Result
Ukupno							Total
Prihodi	503,48	579,31	547,29	516,93	591,69	595,96	Revenues
Rashodi	498,00	596,71	540,01	505,60	577,87	580,14	Expenditures
Saldo	5,48	-17,40	7,28	11,33	13,82	15,82	Saldo

Izvor: Ministarstvo finansija, Republički fond PIO, Republički fond zdravstva, Investiciono-razvojni fond, Zavod za zapošljavanje RCG

* IRF Crne Gore počeo sa radom u januaru 2010. godine. Ranije poslovao kao Fond za razvoj RCG

** Fond rada počeo sa radom u februaru 2010. godine

Source: Ministry of Finance, Pension and Disability Insurance Fund of Montenegro, Health Fund of Montenegro, Investment and Development Fund, Employment Bureau

* Investment and Development Fund started to operate in January 2010. Previously operated as the Development Fund of Montenegro.

** Labour fund started to operate in february 2010

Tabela 7.3 - Primici Budžeta Crne Gore i državnih fondova, u mil. Eura

Table 7.3 - Budget Revenues of the Republic of Montenegro and State-owned Funds, EUR million

OPIS	XII 2013.	XII 2014. plan	XII 2014. ostvarenje	
POREZI	72,1	76,3	70,0	TAXES
Porez na dohodak fizičkih lica	15,5	15,5	15,6	Personal income tax
Porez na dobit pravnih lica	1,0	1,1	1,5	Corporate income tax
Porez na promet nepokretnosti	0,1	0,1	0,2	Taxes on sales of property
Porez na dodatu vrijednost	40,2	41,2	37,2	Value added tax
Akcize	13,2	16,2	13,1	Excises
Porez na međunarodnu trgovinu i transakcije	1,7	1,8	2,0	Tax on international trade and transactions
Ostali republički porezi	0,4	0,4	0,4	Other republic taxes
DOPRINOSI	60,3	59,8	75,3	CONTRIBUTIONS
Doprinosi za penzijsko i invalidsko osiguranje	36,7	35,5	45,7	Contributions for pension and disability insurance
Doprinosi za zdravstveno osiguranje	20,3	20,8	25,5	Contributions for health insurance
Doprinosi za osiguranje od nezaposlenosti	1,7	1,8	2,1	Contributions for unemployment insurance
Ostali doprinosi	1,6	1,7	2,0	Other contributions
TAKSE	3,3	2,4	1,1	DUTIES
NAKNADE	0,9	0,9	1,4	FEES
OSTALI PRIHODI	5,6	4,8	4,2	Other revenues
Primici od otplate kredita	1,8	0,7	2,2	Receipts from repayment of loans and funds carried over from previous year
Donacije	1,1	0,7	1,0	Grants and transfers
UKUPNI TEKUĆI PRIHODI:	145,1	145,6	155,2	TOTAL CURRENT REVENUES
	XII 2013.	XII 2014. plan	XII 2014. realized	DESCRIPTION

Izvor: Ministarstvo finansija

Source: Ministry of Finance

Tabela 7.4 - Konsolidovani izdaci Budžeta Crne Gore i državnih fondova, u mil. Eura

Table 7.4 - Consolidated Budget expenditures of the Republic of Montenegro and State-owned Funds, EUR million

OPIS	XII 2013.	XII 2014. plan	XII 2014. ostvarenje	
Tekući izdaci	70,7	52,7	79,5	Current expenditures
Bruto zarade i doprinosi na teret poslodavca	29,8	32,2	35,6	Gross salaries and contributions charged to employer
Rashodi za materijal	5,7	2,6	6,8	Expenditures for supplies
Rashodi za usluge	9,7	3,6	9,4	Expenditures for services
Kamate	5,6	6,3	5,7	Interests
Subvencije	4,0	1,6	4,6	Subsidies
Kapitalni izdaci u tekućem budžetu	4,8	0,9	6,7	Current capital expenditure
Ostali tekući izdaci	11,1	5,5	10,7	Other current expenditures
Transferi za socijalnu zaštitu	43,0	41,2	42,8	Social security transfers
Prava iz oblasti socijalne zaštite	5,6	4,9	5,3	Social security
Sredstva za tehnološke viškove	1,9	1,4	3,4	Funds for redundant labour
Prava iz oblasti penzijskog i invalidskog osiguranja	32,1	33,1	32,1	Pension and disability insurance
Ostala prava iz oblasti zdravstvene zaštite	2,0	1,2	1,4	Other health care transfers
Ostala prava iz oblasti zdravstvenog osiguranja	1,4	0,6	0,6	Other health care insurance
Transferi javnim institucijama, NVO	17,9	8,3	11,5	Transfers to institutions, individuals, NGO and public sector
Kapitalni budžet	18,7	7,5	18,0	Capital expenditure
Ostali izdaci	2,0	0,9	3,2	Other expenditures
Otplata garancija	0,6	0,0	0,0	Repayment of guarantees
Otplata obaveza iz prethodnih godina	7,5	0,0	18,9	Repayment of arrears
Neto povećanje obaveza	0,0	0,0	0,0	Net increase liabilities
Konsolidovani izdaci	160,4	110,6	173,9	Consolidated expenditures
	XII 2013.	XII 2014. plan	XII 2014. realized	DESCRIPTION

Izvor: Ministarstvo finansija

Source: Ministry of Finance

Metodologija

Shodno novoj Odluci o minimalnim standardima za upravljanje kreditnim rizikom u bankama¹ usvojene su nove odluke i to Odluka o kontnom okviru za banke² i Odluka o izvještajima koji se dostavljaju Centralnoj banci Crne Gore³.

Najznačajnija izmjena uslovljena primjenom Međunarodnih računovodstvenih standarda odnosi se na uvođenje računa za evidentiranje ispravki vrijednosti za stavke bilansne aktive, novih definicija finansijskih instrumenata i reklasifikaciju bilansnih pozicija u skladu sa Međunarodnim računovodstvenim standardima.

U skladu sa navedenim izmjenama, izvršena je *revizija podataka za period 2009 - 2012. godina*.

Monetarna statistika

Statistika depozitnih institucija

Metodološke napomene o Monetarnoj statistici depozitnih institucija

Tabele 1.1 – 1.11

Izvori podataka za izradu monetarne statistike depozitnih institucija su bilansi Centralne banke Crne Gore i bilansi banaka.

Banke dostavljaju podatke u skladu sa Odlukom o izvještajima koji se dostavljaju Centralnoj banci Crne Gore. Ovom odlukom propisan je oblik, vrsta, sadržaj i rokovi u kojima bank dostavljaju izvještaje Centralnoj banci o svom finansijskom stanju i poslovanju.

Svi monetarni pregledi (Tabele 1.1- 1.11) prikazuju stanje pozicija bilansa stanja CBCG i banaka na posljednji dan bilansa.

Monetarni pregled - Bilans stanja Centralne banke Crne Gore

Tabela 1.1

U pregledu su prikazana potraživanja i obaveze Centralne banke Crne Gore.

Neto strana aktiva CBCG predstavlja razliku potraživanja i obaveza prema nerezidentima. Potraživanja od nerezidenata obuhvataju držanje specijalnih prava vučenja (SPV) i kamate i naknade za držanje SPV, gotovinu, depozite CBCG kod ino-banaka, ulaganja u strane hartije od vrijednosti (osim akcija), potraživanja po osnovu članstva u međunarodnim finansijskim institucijama i ostala potraživanja. Obaveze CBCG prema nerezidentima veza-ne su za članstvo u međunarodnim finansijskim institucijama.

Potraživanja CBCG od banaka odnose se na potraživanja po osnovu odobrenih kredita iz primarne emisije od strane monetarne ustanove prethodnice CBCG (čija je potraživanja i obaveze naslijedila CBCG), potraživanja kamata od domaćih banaka i ostala potraživanja.

¹ "Sl. list Crne Gore", br. 22/12, 55/12.

² "Sl. list Crne Gore", br. 55/12.

³ "Sl. list Crne Gore", br. 64/12.

Methodology

Pursuant to the new Decision on Minimum Standards for Credit Risk Management in Banks¹ the following new decisions were passed: Decision on Chart of Accounts for Banks² and the Decision on Reports to be submitted to the Central Bank of Montenegro³.

The most important amendment resulting from the application of the International Accounting Standards refers to introduction of the account for impairment of balance sheet assets value, new definitions of financial instruments and the reclassification of balance items pursuant to the International Accounting Standards.

Pursuant to the abovementioned changes, the *data for the period 2009 – 2012 have been revised*.

Monetary statistics

Statistics of depository institutions

Methodological notes on monetary statistics of depository institutions

Tables 1.1 – 1.11

Data sources for compilation of monetary statistics of depository institutions are balance sheets of the Central Bank of Montenegro and the balance sheets of banks.

Banks submit data pursuant to the Decision on Reports to be Submitted to the Central Bank of Montenegro. The decision regulates the types, format, content and deadlines by which banks reports to the Central Bank of Montenegro on their financial position and operations.

All monetary overviews (Tables 1.1 – 1.11) show the balance sheets and income statements of the Central Bank of Montenegro and banks as at the last day in a month/year.

Monetary Overview – Balance Sheet of the Central Bank of Montenegro

Table 1.1

The overview shows assets and liabilities of the Central Bank of Montenegro.

CBCG net foreign assets represent the difference between claims on, and liabilities to, non-residents. CBCG claims on non-residents include SDR holdings and interest and remunerations on SDR holdings, cash in vault, CBCG deposits in foreign banks, investments in foreign securities, claims arising from the membership in international financial institutions and other claims. CBCG liabilities to non-residents arise from its membership of international financial institutions.

CBCG claims on banks refer to claims arising from loans granted from the primary issue by the monetary predecessor of the CBCG (which claims and liabilities were inherited by the CBCG), interest claims on domestic banks, and other claims. The CBCG liabilities to

¹ OGM 22/12 and 55/12

² OGM 55/12

³ OGM 64/12

Obaveze CBCG prema bankama obuhvataju obračunski račun banaka kod CBCG, izdvojenu obaveznu rezervu i obaveze za obračunatu kamatu na dio izdvojene obavezne rezerve.

Neto potraživanja CBCG od centralne Vlade predstavljaju razliku potraživanja i obaveza prema centralnoj Vladi. Potraživanja od centralne Vlade obuhvataju potraživanja po osnovu odobrenih kredita od strane monetarne ustanove prethodnice CBCG (čija je potraživanja i obaveze naslijedila CBCG) i ostala potraživanja. Obaveze prema centralnoj Vladi obuhvataju depozite po viđenju i oročene depozite centralne Vlade kod CBCG.

Potraživanja CBCG od ostalih sektora odnose se na potraživanja iz poslovnih aktivnosti od nebankarskih domaćih sektora.

Neto ostale stavke obuhvataju depozite banaka u stečaju i likvidaciji i neraspoređena sredstva i neto poziciju ostalih obaveza i ostale aktive CBCG.

Depoziti ostalih sektora položeni kod CBCG obuhvataju depozite domaćih finansijskih institucija, osim banaka.

Ukupan kapital CBCG obuhvata osnivački kapital CBCG, neraspoređenu dobit i rezerve i dobit iz tekućeg perioda.

Monetarni pregled – Bilans banaka

Tabela 1.2

U pregledu su prikazana potraživanja i obaveze banaka koje posluju u CG.

Neto strana aktiva banaka predstavlja razliku potraživanja i obaveza prema nerezidentima. Potraživanja od nerezidenata obuhvataju gotovinu, depozite banaka kod ino-banaka/finansijskih institucija, ulaganja u strane hartije od vrijednosti (osim akcija), kredite odobrene nerezidentima i ostala potraživanja. Obaveze banaka prema nerezidentima obuhvataju depozite nerezidenata, obaveze po osnovu hartija od vrijednosti (osim akcija), obaveze po osnovu kredita koje banke koriste od ino- banaka/finansijskih institucija i ostale obaveze.

Potraživanja banaka od CBCG odnose se na potraživanja po osnovu obračunskog računa i izdvojene obavezne rezerve. Obaveze banaka prema CBCG obuhvataju obaveze po osnovu kredita koji je odobrila monetarna ustanova prethodnica CBCG.

Neto potraživanja banaka od centralne Vlade predstavljaju razliku potraživanja i obaveza prema centralnoj Vladi. Potraživanja od centralne Vlade obuhvataju potraživanja po osnovu kupljenih državnih zapisa i odobrenih kredita. Obaveze prema centralnoj Vladi obuhvataju depozite po viđenju i oročene depozite centralne Vlade kod banaka.

Potraživanja banaka od ostalih sektora odnose se na potraživanja od nebankarskih domaćih sektora po osnovu odobrenih kredita i hartija od vrijednosti.

Neto ostale stavke obuhvataju zaduženje banaka od domaćih nebankarskih sektora, neto poziciju ostalih obaveza i ostale aktive banaka i konsolidovana prilagođavanja između banaka.

Depoziti kod domaćih banaka ostalih sektora obuhvataju depozite po viđenju i oročene depozite domaćeg nebankarskog sektora, isključujući centralnu Vladu.

Ukupan kapital banaka obuhvata osnivački kapital banaka, neraspoređenu dobit i rezerve i dobit iz tekućeg perioda.

banks include banks' settlement accounts with the CBCG, allocated reserve requirements, and liabilities for interest calculated on a part of the allocated reserve requirements.

CBCG net claims on the Central Government represent the difference between claims on, and liabilities to, the Central Government. Claims on the Central Government refer to claims arising from loans granted by the monetary predecessor of the CBCG (whose claims and liabilities were inherited by the CBCG), and other claims. The CBCG liabilities to the Central Government include demand deposits and time deposits by the Central Government held with the CBCG.

The CBCG claims on other sectors are receivables from business operations of the nonbanking domestic sectors.

Other items net include deposits by banks under bankruptcy and liquidation and undisbursed funds, and the net position of other liabilities and assets of the CBCG.

Deposits of other sectors with the CBCG include deposits by domestic financial institutions, except banks.

Total CBCG capital includes the CBCG founding capital, undistributed profit and reserves, and profit retained for the current period.

Monetary Overview - Balance Sheet of Banks

Table 1.2

The overview shows claims and liabilities of banks operating in Montenegro.

Net foreign assets of banks represent the difference between claims on, and liabilities to, non-residents. Claims on non-residents comprise cash in vault, banks' deposits in foreign banks/financial institutions, investments in foreign securities (except shares), loans disbursed to non-residents and other claims. Banks' liabilities to non-residents include deposits by non-residents, liabilities for securities (except shares), liabilities for loans taken from foreign banks/financial institutions and other liabilities.

Banks' claims on the CBCG refer to claims arising from their settlement accounts and allocated reserve requirements held with the CBCG. Banks' liabilities to the CBCG include liabilities for loans granted by the monetary predecessor of the CBCG.

Banks' net claims on the Central Government represent the difference between claims on, and liabilities to, the Central Government. Claims on the Central Government are comprised of receivables for purchased Treasury bills and disbursed loans. Banks' liabilities to the Central Government include demand deposits and time deposits of the Central Government held in banks.

Banks' claims on other sectors refer to claims on domestic non-banking sectors for disbursed loans and securities.

Other items net include banks' borrowings from domestic non-banking sectors, net position of other liabilities and assets of banks, and consolidation adjustments among banks.

Deposits in domestic banks comprise demand and time deposits of the domestic nonbanking sector, excluding the Central Government.

Total capital of banks covers banks' founding capital, undistributed profits and reserves and profit retained for the current period.

Monetarni pregled – Bilans depozitnih institucija

Tabela 1.3

U pregledu su prikazana konsolidovana potraživanja i obaveze depozitnih institucija – Centralne banke Crne Gore i banaka.

Agregatni bilans stanja banaka

Tabela 1.4

U pregledu su prikazana potraživanja i obaveze banaka u Crnoj Gori.

U pojedinim kolonama obuhvaćene su sljedeća potraživanja i obaveze:

Aktiva

Novčana sredstva i računi depozita kod centralnih banaka obuhvataju: gotovinu, sredstva u procesu naplate i depozite kod centralnih banaka.

Kredit obuhvataju ukupne kredite odobrene svim sektorima, depozite kod banaka i ostalih depozitnih institucija i ostala potraživanja (faktoring i forfeting, potraživanja po neizmirenim akceptima, garancijama i mjenicama).

Ispravka vrijednosti kredita obuhvata ispravke vrijednosti kredita.

Neto kredit predstavljaju razliku između pozicije ukupnih kredita i ispravki vrijednosti kredita.

Hartije od vrijednosti obuhvataju hartije raspoložive za trgovanje, prodaju i koje se drže do dospijeca.

Derivatna finansijska sredstva obuhvataju finansijsku imovinu koja se drži radi trgovanja, kao i finansijska sredstva koja se koriste kao instrument zaštite.

Ostala finansijska sredstva koja se vode po fer vrijednosti kroz bilans uspjeha obuhvataju sva finansijska sredstva koja se vode po fer vrijednosti kroz bilans uspjeha banaka.

Ostala aktiva obuhvata sve stavke koje nijesu obuhvaćene prethodnim pozicijama aktive.

Ispravka vrijednosti ostale aktive obuhvata ispravke vrijednosti svih ostalih stavki aktive izuzev kredita i ostalih potraživanja.

Pasiva

Depoziti prikazuju nivo ukupnih depozita položenih kod domaćih banaka.

Pozajmice obuhvataju ukupne obaveze banaka po uzetim kreditima.

Emitovane hartije od vrijednosti obuhvataju obaveze banaka po osnovu emitovanih hartija od vrijednosti.

Finansijski derivati obuhvataju finansijske obaveze koje se drži radi trgovanja, kao i finansijske obaveze koje se koriste kao instrument zaštite.

Monetary Overview – Balance sheet of depository institutions

Table 1.3

The overview shows consolidated claims on, and liabilities to depository institutions – the Central Bank of Montenegro and banks.

Aggregate Balance Sheet of Banks

Table 1.4

The table shows claims and liabilities of banks in Montenegro.

The following claims and liabilities are shown in the columns:

Assets

Monetary assets and deposit accounts with central banks include: cash, funds in the collection process and deposits with the Central Bank.

Loans include total loans granted to all sectors, deposits with banks and other depository institutions and other claims (factoring and forfeiting, claims on outstanding bills of acceptance, guarantees and bills of exchange).

Value adjustments of loans means impairment of value of loans.

Net loans represent the difference between the total loans and value adjustments of loans.

Securities include securities available for trading or sale and securities kept to maturity.

Derivative financial assets include financial assets held for trading, and financial assets used as security instrument.

Other financial assets kept at the fair value in the balance sheet include all financial assets kept at fair value in the balance sheet.

Other assets include all assets not included in previous assets items.

Value adjustments of other assets include value impairments of all other assets items except loans.

Liabilities and capital

Deposits show the level of total deposits with domestic banks.

Borrowings consist of banks' total liabilities arising from loans taken

Issued securities include banks liabilities from issued securities.

Financial derivatives include financial liabilities held for trading, and financial liabilities used as security instrument.

Financial liabilities kept at fair value in the balance sheet include financial liabilities kept at fair value in the balance sheet.

Finansijske obaveze koje se vode po fer vrijednosti kroz bilans uspjeha obuhvataju sve finansijske obaveze koje se vode po fer vrijednosti kroz bilans uspjeha banaka.

Ostale obaveze obuhvataju sve ostale obaveze koje nijesu obuhvaćene prethodnim pozicijama.

Ukupan kapital obuhvata akcijski kapital, ostali kapital, rezerve, neraspoređeni dobitak/gubitak iz prethodnih godina i tekući rezultat.

Krediti

Tabela 1.5 i 1.6

U pregledima je prikazano stanje ukupnih kredita banaka i struktura kredita banaka po institucionalnim sektorima (finansijske institucije, nefinansijske institucije, opšta Vlada, fizička lica (stanovništvo), nevladine i druge neprofitne organizacije i ostalo).

Ukupni depoziti kod banaka

Tabele 1.7 i 1.8

U pregledima je prikazano stanje ukupnih depozita položenih kod domaćih banaka i struktura ukupnih depozita po institucionalnim sektorima (finansijske institucije, nefinansijske institucije, opšta Vlada, fizička lica (stanovništvo), nevladine i druge neprofitne organizacije i ostalo).

Depoziti stanovništva

Tabela 1.9 i 1.10

U pregledima je prikazano stanje ukupnih depozita sektora stanovništva kod banaka i njihova struktura po ročnosti.

Obavezna rezerva

Tabela 1.11

U pregledu je prikazano stanje izdvojene obavezne rezerve.

U julu 2011. godine donešena je nova Odluka o obaveznoj rezervi banaka kod CBCG⁴, sa primjenom od 1. oktobra 2011. godine. Shodno novoj Odluci, osnovicu za obračun obavezne rezerve čine depoziti po viđenju i oročeni depoziti. Stopa za obračun obavezne rezerve je 9,5% na dio osnovice koju čine depoziti po viđenju i depoziti ugovoreni sa ročnošću do jedne godine, odnosno do 365 dana i 8,5% na dio osnovice koju čine depoziti ugovoreni sa ročnošću preko jedne godine, odnosno od 365 dana.

Obavezna rezerva izdvaja se na račun obavezne rezerve u zemlji i/ili račune Centralne banke u inostranstvu. U aprilu 2012. godine je donešena Odluka o dopuni odluke o obaveznoj rezervi banaka kod Centralne banke Crne Gore⁵ kojom je bankama omogućeno da do 35% obavezne rezerve izdvajaju u obliku državnih zapisa koje je emitovala Crna Gora.

⁴ "Sl. list Crne Gore" br. 35/11.

⁵ "Sl. list Crne Gore" br. 22/12.

Other liabilities include all liabilities not included in previous liabilities items.

Total capital covers equity capital, other capital, reserves, undistributed profit/loss from previous years and current result.

Loans

Tables 1.5 and 1.6

The tables show banks' total loans of banks as well as the structure of loans by institutional sectors (financial institutions, non-financial institutions, General Government, households, non-governmental and other non-profitable organisations, and others).

Total deposits with banks

Tables 1.7 and 1.8

The tables show total deposits placed with domestic banks and the structure of total deposits by institutional sectors (financial institutions, non-financial institutions, General Government, households, non-governmental and other non-profitable organisations and others).

Household Deposits

Tables 1.9 and 1.10

The overview shows the balance of total household deposits with banks and their maturity structure.

Reserve Requirement

Table 1.11

This is the balance of allocated reserve requirement of banks.

New Decision on Bank Reserve Requirement to Be Held with the Central Bank of Montenegro⁴ was passed in July 2011, to be applied from 1 October 2011. Pursuant to new Decision, the base for calculating reserve requirements comprises demand and time deposits. The reserve requirement rate is 9.5% on a part of the base comprised of demand deposits and deposits with the agreed maturity up to one year (365 days) and 8.5% on a part of the base comprised of deposits with the agreed maturity over one year.

Reserve requirement is allocated at the reserve requirement account in the country and/or at the CBCG accounts abroad. The Decision Amending the Decision on Bank Reserve Requirement to Be Held with the Central Bank of Montenegro⁵ was passed in April 2012, enabling banks to hold up to 35% of its reserve requirement in Treasury bills issued by Montenegro.

⁴ OGM 35/11

⁵ OGM 22/12

U novembru 2012. godine je donešena Odluka o izmjenama Odluke o obaveznoj rezervi banaka kod Centralne banke Crne Gore⁶ kojom je izmijenjena stopa po kojoj Centralna banka na 15% sredstava izdvojene obavezne rezerve plaća banci mjesečno naknadu. Naknada se obračunava po stopi od EONIA (Euro OverNight Index Average) umanjenoj za 10 baznih poena na godišnjem nivou, s tim da ova stopa ne može biti manja od nule.

Obavezna rezerva se izdvaja u eurima.

Statistika mikrokreditnih finansijskih institucija

Agregatni bilans stanja mikrokreditnih finansijskih institucija

Tabela 1.12

U pregledu su prikazana potraživanja i obaveze mikrokreditnih finansijskih institucija u Crnoj Gori.

U pojedinim kolonama obuhvaćene su sljedeća potraživanja i obaveze:

Aktiva

Novčana sredstva i računi depozita kod centralnih banaka obuhvataju: gotovinu, sredstva u procesu naplate i depozite kod centralnih banaka.

Kredit obuhvataju ukupne kredite odobrene odgovarajućim sektorima, depozite kod banaka i ostalih depozitnih institucija i ostala potraživanja (faktoring i forfeting, potraživanja po neizmirenim akceptima, garancijama i mjenicama).

Ispravka vrijednosti kredita obuhvata ispravke vrijednosti kredita .

Neto kredit predstavljaju razliku između pozicije ukupnih kredita i ispravki vrijednosti kredita .

Ostala aktiva obuhvata sve stavke koje nijesu obuhvaćene prethodnim pozicijama aktive.

Ispravka vrijednosti ostale aktive obuhvata ispravke vrijednosti svih ostalih stavki aktive izuzev kredita .

Pasiva

Pozajmice obuhvataju ukupne obaveze mikrokreditnih finansijskih institucija po uzetim kreditima.

Ostale obaveze obuhvataju sve ostale obaveze.

Ukupan kapital obuhvata akcijski kapital, ostali kapital, donacije, rezerve, neraspoređeni dobitak/gubitak iz prethodnih godina i tekući rezultat.

⁶ "Sl. list Crne Gore", br. 61/12.

The Decision on Bank Reserve Requirement to Be Held with the Central Bank of Montenegro⁶ was passed in November 2012, amending the rate on which the CBCG pays monthly fee to the bank on 15% of its reserve requirements funds. The fee is calculated at the EONIA (Euro OverNight Index Average) rate minus 10 basis points on annual basis, provided that this rate may not be lower than zero.

Reserve requirement is allocated in EUR.

Statistics of microcredit financial institutions

Aggregate Balance Sheet of microcredit financial institutions

Table 1.12

The table shows claims and liabilities of microcredit financial institutions in Montenegro.

The following claims and liabilities are shown in the columns:

Assets

Monetary assets and deposit accounts with central banks include: cash, funds in the collection process and deposits with the Central Bank.

Loans include total loans granted to corresponding sectors, deposits with banks and other depository institutions and other claims (factoring and forfeiting, claims on outstanding bills of acceptance, guarantees and bills of exchange).

Value adjustments of loans means impairment of value of loans.

Net loans represent the difference between the total loans and value adjustments of loans.

Other assets include all assets not included in previous assets items.

Value adjustments of other assets include value impairments of all other assets items except loans.

Liabilities and capital

Borrowings consist of microcredit financial institutions' total liabilities arising from loans taken.

Other liabilities include all liabilities not included in previous liabilities items.

Total capital covers equity capital, other capital, donations, reserves, undistributed profit/loss from previous years and current result.

⁶ OGM 61/12.

Kredit

Tabela 1.13 i 1.14

U pregledima je prikazano stanje ukupnih kredita mikrokreditnih finansijskih institucija i struktura kredita mikrokreditnih finansijskih institucija po institucionalnim sektorima (finansijske institucije, nefinansijske institucije, fizička lica (stanovništvo) i ostalo).

Metodološke napomene o Statistici kamatnih stopa

Statistika kamatnih stopa banaka (tabele 2.1.1 – 2.1.9)

Tabele 2.1.1 i 2.1.2

Tabele prikazuju prosječne ponderisane aktivne kamatne stope (nominalne i efektivne) na godišnjem nivou po ključnim sektorima, djelatnostima i ročnosti, na nivou bankarskog sistema. Serija je raspoloživa do avgusta 2011. godine, kada je došlo do izmjene klasifikacije djelatnosti donošenjem Zakona o klasifikaciji djelatnosti⁷.

Tabele 2.1.3 i 2.1.4

Tabele prikazuju prosječne ponderisane aktivne kamatne stope banaka (nominalne i efektivne) na godišnjem nivou po sektorima, namjeni i ročnosti - stanja po postojećim poslovima.

Tabele 2.1.5 – 2.1.8

Tabele prikazuju prosječne ponderisane aktivne kamatne stope (nominalne i efektivne) na godišnjem nivou i iznose novoodobrenih kredita banaka po sektorima, namjeni i ročnosti. Shodno Odluci o kreditnom registru⁸, podaci raspoloživi od decembra 2011. godine.

Prosječna ponderisana pasivna kamatna stopa banaka

Tabela 2.1.9

Tabela pokazuje prosječne ponderisane pasivne kamatne stope (nominalne i efektivne) na godišnjem nivou po ključnim sektorima, na nivou bankarskog sistema.

Statistika kamatnih stopa mikrokreditnih finansijskih institucija (tabele 2.2.1 – 2.2.6)

Tabele 2.2.1 i 2.2.2

Tabele prikazuju prosječne ponderisane aktivne kamatne stope mikrokreditnih finansijskih institucija (nominalne i efektivne) na godišnjem nivou po sektorima, namjeni i ročnosti - stanja po postojećim poslovima.

Tabele 2.2.3 – 2.2.6

Tabele prikazuju prosječne ponderisane aktivne kamatne stope (nominalne i efektivne) na

⁷ "Sl. list Crne Gore" br. 18/11.

⁸ "Sl. list Crne Gore", br. 27/11 i 64/12.

Loans

Tables 1.13 and 1.14

The tables show microcredit financial institutions' total loans as well as the structure of loans by institutional sectors (financial institutions, non-financial institutions, households and others).

Methodological Notes on Interest Rates Statistics

Banks' Interest Rates Statistics (Tables 2.1.1 – 2.1.9)

Tables 2.1.1 and 2.1.2

These tables show the weighted average lending interest rates (nominal and effective) at the annual level, by key sectors, activities and maturity, and at the system level. The series is available until August 2011, when the classification of activities was changed pursuant to Law on the Classification of Activities⁷.

Tables 2.1.3 and 2.1.4

These tables present weighted average lending interest rates of banks (nominal and effective) at the annual level by sectors, purpose and maturity – balance by existing operations.

Tables 2.1.5 – 2.1.8

These tables present weighted average lending interest rates of banks (nominal and effective) at the annual level and the amounts of new bank loans by sectors, purpose and maturity. Pursuant to Decision on Credit Registry⁸, data have been available since December 2011.

Weighted Average Deposit Interest Rates

Table 2.1.9

The table shows weighted average deposit interest rates (nominal and effective) at the annual level, by key sectors, and at the system level.

Microcredit Financial Institutions Interest Rates Statistics (tables 2.2.1 – 2.2.6)

Tables 2.2.1 and 2.2.2

These tables present weighted average lending interest rates of microcredit financial institutions (nominal and effective) at the annual level by sectors, purpose and maturity – balance by existing operations.

Tables 2.2.3 – 2.2.6

These tables present weighted average lending interest rates of banks (nominal and effective) at the annual level and the amounts of new microcredit financial institutions loans by

⁷ OGM 18/11.

⁸ OGM 27/11 and 64/12.

godišnjem nivou i iznose novoodobrenih kredita mikrokreditnih finansijskih institucija po sektorima, namjeni i ročnosti. Shodno Odluci o kreditnom registru iz 2011. godine⁹, podaci raspoloživi od decembra 2011. godine.

Metodološke napomene o Tržištu novca i kapitala

Tabele 3.1-3.16

Izvori podataka za aukcije državnih zapisa su izvještaji Sektora za bankarske i finansijske operacije, dok se podaci o poslovanju učesnika na tržištu kapitala dobijaju od crnogorske berze, Komisije za hartije od vrijednosti i CDA.

Tabele 3.1- 3.13

Aukcije državnih zapisa u ime Vlade Crne Gore obavlja Centralna banka Crne Gore kao fiskalni agent. Na aukcijama mogu učestvovati preduzeća, banke, osiguravajuća društva i fizička lica sa domaćim i stranim kapitalom. U praksi se održavaju aukcije na 28, 56, 91 i 182 dana.

Tabela 3.14

U tabeli su prikazani podaci o vrijednosti realizovanog prometa na berzi, vrstama prometa (primarni i sekundarni) kao i strukturi prometovanog materijala (akcije, akcije fondova zajedničkog ulaganja i razne vrste obveznica – obveznice stare devizne štednje (uključujući i obveznice po osnovu obeštećenja štediša kod državnih banaka, sa sjedištem van Crne Gore), opština, restitucije, obveznice za sanaciju drumskih puteva, obveznice korisnika penzijskog osiguranja).

Podaci o prometu akcijama uključuju podatke o akcijama kojima se trgovalo na berzanskom i slobodnom tržištu. Akcije na berzanskom tržištu obuhvataju akcije kompanija sa berzanskih lista (A i B liste Montenegroberze), Akcije na slobodnom tržištu uključuju akcije kojima se trgovalo u slobodnoj prodaji i akcije iz specijalnih ponuda Ministarstva finansija i državnih fondova (akcije privrednih društava u državnom vlasništvu – djelimičnom ili potpunom, koje se obično nude na prodaju prilikom privatizacije ili preuzimanja).

Raznim vrstama obveznica trguje se na berzanskom i slobodnom tržištu. Trgovina obveznicama odnosi se na: restitucije i obveznice stare devizne štednje (uključujući i obveznice za obeštećenje štediša kod državnih banaka sa sjedištem van Crne Gore), koje je emitovalo Ministarstvo finansija u cilju regulisanja obaveza po osnovu stare devizne štednje građana i obaveza po osnovu restitucije, obveznice korisnika penzijskog osiguranja koje je takođe emitovalo Ministarstvo finansija u svrhu obeštećenja korisnika penzijsko invalidskog osiguranja, obveznice opština, koje su emitovale brojne crnogorske opštine i obveznice za sanaciju drumskih puteva koje emituje Vlada RCG.

Akcijama Fondova zajedničkog ulaganja trguje se na slobodnom tržištu Montenegroberze. U periodu od 2002. do 2004. godine, prikazan je promet investicionim jedinicama privatizacionih investicionih fondova, kao i specijalnih investicionih jedinica privatizacionih fondova, kojima su privatizacioni fondovi „isplaćivali“ menadžment kompanije, za upravljanje fondovima. Tokom 2005. godine, privatizacioni investicioni fondovi su se transformisali u fondove zajedničkog ulaganja¹⁰, tako da se u pregledima, od tog perioda, prati promet akcijama fondova zajedničkog ulaganja.

⁹ „Sl. list Crne Gore“, br. 27/11i 64/12.

¹⁰ Zakon o investicionim fondovima „Sl. list RCG 49/04

sectors, purpose and maturity. Pursuant to Decision on Credit Registry⁹, data have been available since December 2011.

Methodological Remarks about the Money Market and the Capital Market

Tables 3.1-3.16

Reports of the Sector for banking and financial operations represent data sources for the T-bills auctions, while data on operations of the capital market participants are achieved from the Montenegrin stock exchange, Securities and Exchange Commission and Central Depository Agency.

Tables 3.1- 3.13

T-bill auctions in the name of the Montenegrin Government are performed by the CBM being the fiscal agent. Companies, banks, insurance companies and natural persons with domestic and foreign capital may participate in auctions. Auctions are performed within the period of 28, 56, 91 and 182 days.

Table 3.14

Tables show data on the value of realized turnover at the stock exchange, kind of turnover (primary and secondary) as well as on the structure of turnover material (shares, shares of joint investment funds, and different kind of bonds – frozen foreign currency savings bonds (including bonds from indemnification of depositors with state banks settled outside of Montenegro), municipalities, restitution, bonds for reconstruction of roads, pension insurance bonds.

Data on shares turnover include data on share trade at stock exchanges and free market. Stock exchange shares include share of companies from stock exchange lists (A and B lists of both stock exchanges). Free market shares include shares traded in free sale and shares of special offers of the Ministry of Finances and state funds (shares of state companies – partial of full ownership), which are usually offered for the sale through privatization or acquisition).

Different kinds of bonds are traded at stock exchange and free market. Trade with bonds refers to: restitutions and frozen foreign currency savings bonds (including bonds from indemnification of depositors with state banks settled out of Montenegro), issued by the Ministry of Finance with a view to regulating obligations derived from frozen foreign currency savings of citizens and obligations from restitution, bonds of pension insurance beneficiaries also issued by the Ministry of Finance aiming to indemnify pension and disability insurance beneficiaries, municipalities' bonds issued by numerous Montenegrin municipalities and bonds for roads reconstruction issued by the Government of Montenegro.

Joint investment funds' shares are traded at free market of both Montenegrin stock exchanges. Turnover of investment units of privatization-investment funds, by which privatization funds „paid“ management companies for managing funds is shown for the period 2002-2004. In 2005, privatization-investment funds were transformed into joint investment funds¹⁰. Thus, in the overviews as of that period, turnover of joint investment funds share is observed.

⁹ OGM 27/11 and 64/12.

¹⁰ Law on Investment Funds OGM, 49/04

Tabela 3.15

Tržišna kapitalizacija i koeficijent obrta sredstava na Montenegroberzi.

Tržišna kapitalizacija na Montenegroberzi računa se kao suma ukupnog broja emitovanih hartija od vrijednosti svakog pojedinačnog emitenta, pomnoženih sa posljednjom cijenom trgovanja (bez obzira na to kad se njome trgovalo). Koeficijent obrta sredstava računa se kao odnos ostvarenog prometa i tržišne kapitalizacije na kraju svakog mjeseca.

Tabela 3.16

Indeksi predstavljaju repere tržišnog prosjeka na osnovu kojeg investitori definišu investicionu strategiju i upoređuju prinos na svoj portfolio. Berzanski indeksi koji se računaju na crnogorskoj berze su: Monex 20 i Monex PIF. Oba indeksa (MONEX 20 i MONEX PIF) uvedena su 1. januara 2011. godine kao pravni nasljednici svih indeksa na crnogorskim berzama, nakon pripajanja Nex Montenegro berze Montenegroberzi.

Indeks Monex 20 predstavlja cjenovni (ne uključuje dividendu), težinski indeks kojeg čine hartije od vrijednosti 20 emitenata. Učešće emitenata u indeksu računa se na osnovu tržišne kapitalizacije (koja učestvuje sa 80% u obračunu indeksa) i prometa i broja sklopljenih poslova (učestvuju sa 10% u obračunu indeksa) na Montenegroberzi. Indeks se računa u realnom vremenu, nakon svakog sklopljenog posla. Početna vrijednost indeksa je 1000 poena. Indeks sadrži i korekcionni faktor koji se koristi jedino u slučaju promjene sastava indeksa. Redovne revizije indeksa vrše se dva puta godišnje, a berza ima i definisane kriterijume za vanredne revizije indeksa (značajne promjene u kriterijumina ili kada se steknu uslovi da se novo preduzeće uključi u indeks).

Index MONex PIF predstavlja cjenovni, težinski indeks kojeg sačinjavaju investicione jedinice 6 PIF-ova (privatizaciono investicionih fondova) u Crnoj Gori. Procentualno učešće pojedinih fondova u indeksu utvrđeno je na osnovu sljedećih kriterijuma: tržišna kapitalizacija fonda – 50%, broj akcija fonda – 25% i broj poslova sklopljenih na Montenegroberzi od početka trgovanja akcijama fonda – 25%. Indeks se računa u realnom vremenu, nakon svakog sklopljenog posla. Početna vrijednost indeksa je 1000. Indeks, takođe, posjeduje korekcionni faktor. Redovne revizije indeksa vrše se dva puta godišnje, a vanredne revizije se vrše usljed značajnih promjena kod fondova koji su učestvovali u formiranju indeksa.

Metodološke napomene o Platnom bilansu

Tabele 4.1 – 4.8

Platni bilans Crne Gore sastavlja se u skladu sa novom metodologijom Međunarodnog monetarnog fonda (Balance of Payments and International Investment Position Manual, Sixth edition, IMF, 2009). Podaci platnog bilansa Crne Gore za 2013. i 2014. godinu objavljeni su u skladu sa novom metodologijom, dok je revizija podataka za prethodne godine u toku. Izvori podataka su: poslovne banke (ITRS), Monstat, CBCG i statistička istraživanja koja sprovodi CBCG. Podaci se objavljuju kvartalno, u eurima. Preračunavanje izvornih podataka iz originalnih valuta u izvještajnu valutu vrši se primjenom: srednjih kursava CBCG na dan transakcije, mjesečnih i godišnjih srednjih prosječnih kursava CBCG, srednjeg dnevnog kursa na kraju perioda kod procjene transakcija čija se razlika stanja prati.

Početakom 2005. godine izvršena je revizija podataka o spoljnoj trgovini robama za 2004. godinu. Naime, tokom 2004. godine postalo je tehnički moguće pratiti robne transakcije između Crne Gore i Srbije na osnovu podataka Republičke uprave carina Crne Gore od-

Table 3.15

Market capitalization and asset turnover ratio at the Montenegro stock exchange

Market capitalization at the Montenegro stock exchange is a sum of the total number of issued securities of each issuer, multiplied with the latest trading price (regardless of the trading period). Asset turnover ratio is recorded turnover and market capitalization ratio at the end of each month.

Table 3.16

Indices represent parameters of the market average on the basis of which investors define investment strategy and compare return on their portfolio. Stock exchange indices counted at Montenegrin stock exchange are the following: Monex 20 and Monex PIF. Both indices (MONEX 20 i MONEX PIF) are introduced as of 01 January 2011 as legal successors of all indices at Montenegrin stock exchanges after merging of Nex Montenegro stock exchange with Montenegro stock exchange.

Index Monex 20 represents price (does not include dividend), value index consisted of securities of 20 issuers. The share of issuers in the index is calculated on the basis of market capitalization (which participates with 80% in the index calculation) and turnover and number of agreed transactions (which participate with 10% in the index calculation) at the Montenegro stock exchange. Index is calculated in real time, after each agreed transaction. Initial value of the index is 1000 points. Index has also corrective factor which is used only in case of the change of the index composition. Regular indices revisions are performed twice per year, while the stock exchange has defined criteria for extraordinary indices revision (substantial changes in criteria or in case of conditions for including a new company in the index).

Nex PIF index represents price, value index consisted of investment units of 6 PIF (privatization-investment funds) in Montenegro. Percentage share of individual funds in the index is determined on the basis of the following criteria: fund's market capitalization – 50%, number of fund's shares – 25% and the number of agreed transactions at the Montenegro stock exchange from the beginning of the trading with fund's shares – 25%. Index is calculated in real time after each agreed transaction. Initial value of index is 1000. In addition, index has the corrective factor. Regular index are performed twice per year while the extraordinary revisions are performed in case of substantial changes in funds participating in creation of the index.

Methodological remarks on Balance of Payments (BoP)

Tables 4.1 - 4.8

Montenegrin BoP is compiled according to the new IMF methodology (Balance of Payments and International Investment Position Manual, Sixth edition, IMF, 2009). BoP data for 2013 and 2014 are published according to the new methodology, while revision of data for previous years is in the progress. Data sources are: commercial banks (ITRS), Monstat, the CBCG and statistical surveys of the CBCG. Data are published on quarterly basis, in euros. Recalculation of source data from original currencies to reporting currency is performed as follows: by the implementation of middle exchange rates of CBCG at the transaction day, monthly and annual middle average exchange rates of CBCG, middle daily exchange rate at period-end in the assessment of transactions which difference is being monitored.

At the beginning of 2005, revision of data on visible trade for 2004 was performed. Namely, in 2004, it became technically plausible to monitor commodity transactions between

nosno carinskih deklaracija. Do 2004. godine izvor za praćenje ovih tokova bili su podaci poslovnih banaka o ostvarenom platnom prometu sa inostranstvom, odnosno ITRS. Izvor podataka o spoljnoj trgovini od 2005. godine je Monstat i CBCG koristi podatke o izvozu i uvozu robe prikazane po specijalnom sistemu trgovine. CBCG radi prilagođavanje podataka dobijenih od Monstata za potrebe izrade platnog bilansa u skladu sa novom metodologijom Međunarodnog monetarnog fonda (Balance of Payments and International Investment Position Manual, Sixth edition, IMF, 2009). Podaci o izvozu i uvozu roba prikazani su na f.o.b. osnovi.

Na računu usluga evidentiraju se podaci o uslugama u oblasti transporta, putovanja-turizma i ostalih usluga. Podaci o izvozu i uvozu usluga dobijaju se iz platnog prometa sa inostranstvom. Prihodi od putovanja-turizma obuhvataju procijenjene prihode od turizma, koji se dopunjavaju podacima o pruženim zdravstveno-rekreativnim uslugama i potrošnjom u cilju školovanja. Procjena prihoda od turizma radi se na osnovu broja noćenja (podatak Monstat-a) i procijenjene prosječne dnevne potrošnje. U toku 2012. godine korigovan je model za procjenu prihoda od turizma i izvršena je revizija podataka za prethodne godine. Ostale usluge obuhvataju građevinske usluge, proizvodne usluge na fizičkim inputima u vlasništvu drugih, usluge remonta i opravke, usluge osiguranja i penzione usluge, finansijske usluge, naknade za korišćenje intelektualne svojine, telekomunikacione, računarske i informatičke usluge, i ostale poslovne usluge. Podaci o ovim uslugama dobijaju se iz statistike platnog prometa sa inostranstvom (ITRS).

Račun primarnih dohodaka obuhvata podatke o kompenzacijama zaposlenima, plaćanjima i naplatama po osnovu kamata, plaćenim i naplaćenim dividendama. Izvor podataka je statistika platnog prometa sa inostranstvom, CBCG i procjene. Sekundarni dohoci obuhvataju podatke o transferima sektora vlade i ostalih sektora koji se dobijaju iz statistike platnog prometa sa inostranstvom.

Direktne i portfolio investicije prate se na osnovu podataka statistike platnog prometa sa inostranstvom i sprovedenih istraživanja. Ostale investicije, koje obuhvataju podatke o kreditima, trgovinskim kreditima, gotovini i depozitima, dobijaju se iz statistike platnog prometa sa inostranstvom i CBCG.

Rezerve Centralne banke Crne Gore obuhvataju sredstva Centralne banke deponovana kod ino banaka, sredstva u trezoru CBCG i rezervne pozicije kod MMF-a. Izvor podataka je CBCG (monetarna statistika).

Metodološke napomene o Platnom prometu

Tabele 5.1-5.6

Podaci o internom platnom prometu su agregirani na bazi Izvještaja primljenih u skladu sa Odlukom o izvještajima koje banke dostavljaju Centralnoj banci Crne Gore.¹¹

Ukupan platni promet obuhvata vrijednost realizovanog međubankarskog i internog platnog prometa u zemlji.

Međubankarski platni promet obuhvata vrijednost realizovanu izvršavanjem transfera između učesnika u PS-u, posredstvom RTGS i DNS sistema Centralne banke Crne Gore, koja je vlasnik i operater sistema.

¹¹ „Sl. List RCG”, br. 09/04, 24/05, 62/06, 40/07, 68/08

Montenegro and Serbia by using data of the Montenegrin Custom Administration or custom declarations. Up to 2004, source for monitoring these flows were data of commercial banks on recorded foreign payment operations (ITRS). Monstat represents the data source for visible trade as of 2005 and CBCG uses data on export and import of goods according to the special trade system. The CBCG makes adjustments of Monstat data to the needs of BoP according to the new IMF methodology (Balance of Payments and International Investment Position Manual, Sixth edition, IMF, 2009). Both exports and imports of goods are shown on f.o.b. basis.

Services account records data on services in the sectors of transportation, travel-tourism and other services. Data on export and import of services are obtained from foreign payment operations. Revenues from travel-tourism comprise estimations of revenues from tourism, supplemented with data on health related and education related services. Estimation of revenues from tourism is performed on the basis of the number of overnight stays (Monstat data) and estimated average daily expenditure. During 2012, model for the estimation of revenues from tourism was changed and revision of data for previous years was performed. Other services cover construction, manufacturing services on physical inputs owned by others, maintenance and repair services, insurance and pension services, financial services, charges for the use of intellectual property, telecommunications, computer, and information services and other business services. Data on these services are obtained from the foreign payment operations statistics (ITRS).

Primary income account comprises data on compensation of employees, payments and collections based on interests, paid and collected dividends. Data source is foreign payment operations statistics, the CBCG and its estimations. Secondary income account comprises data on transfers of the Government and other sectors which are obtained from foreign payment operations statistics.

Direct and portfolio investments are monitored according to foreign payment operations statistical data and conducted surveys. Other investments, which cover data for loans, trade credits, currency and deposits, are obtained from foreign payment operation statistics and the CBCG.

The CBCG reserve assets comprise the CBCG funds deposited in foreign banks, funds in CBCG vault, and reserve positions with the IMF. Source of data is CBCG (monetary statistics).

Methodological Remarks on Payment Operations

Tables 5.1-5.6

Data on the internal payment operations are aggregated in accordance with the Reports received from banks in line with the Decision on Reports that Banks Submit to the Central Bank of Montenegro.¹¹

Total payment operations include the value of interbank and payment operations in the country.

Interbank payment operations cover all transactions among participants in the interbank payment system performed through the RTGS and DNS systems owned and operated by the Central Bank of Montenegro.

¹¹ OGRM, Nos. 09/04, 24/05, 62/06, 40/07, 68/08.

Učesnici u platnom prometu u zemlji su :

1. poslovne banke (trenutno jedanaest banaka),
2. Državni organi (Državni trezor, Uprava carina, Poreska uprava MUP i Uprava policije),
3. ostali klijenti Centralne banke (banke u stečaju i likvidaciji, Centralna depozitarna agencija, Fond za zaštitu depozita) i
4. Centralna banka.

U RTGS-u obavezno se izvršavaju:

- transferi koji glase na iznos od 1.000,00 € ili veći,
- transferi koji se odnose na uplatu javnih prihoda (porezi, doprinosi, takse, itd.) koje propisuje ministarstvo nadležno za poslove finansija,
- transferi u korist i na teret računa Državnog trezora, i
- transferi kojima učesnici podižu gotovinu iz trezora Centralne banke.

Po zahtjevu klijenta, u RTGS-u se mogu izvršavati i transferi koje glase na iznos manji od 1.000,00 €.

U DNS-u, u tri klirinška ciklusa se izvršavaju transferi čiji pojedinačni iznos ne može biti veći od 1.000,00 € (tzv. mala plaćanja).

Interni platni promet obuhvata vrijednost bezgotovinskog i gotovinskog platnog prometa realizovanog između klijenata koji imaju otvorene račune kod iste banke posredstvom njenog internog platnog sistema.

Metodološke napomene o Realnom dijelu

Tabele 6.1 – 6.6

Statistički podaci iz oblasti realnog sektora prikupljaju se od nadležnih institucija: Monstata, Zavoda za zapošljavanje i Ministarstva finansija.

Tabela 6.1 – Cijene

Podaci o indeksima potrošačkih cijena i cijena proizvođača industrijskih proizvoda preuzimaju se od Monstata.

Indeks potrošačkih cijena se definiše kao mjera prosječne promjene cijena fiksne korpe proizvoda i usluga, koje domaćinstvo kupuje u cilju zadovoljenja svojih potreba i obračunava se po metodologiji usklađenoj sa preporukama za obračunavanje indeksa cijena u Evropskoj Uniji. Podaci o cijenama se prikupljaju u četiri grada (Podgorica, Nikšić, Pljevlja i Kotor) na teritoriji Crne Gore. Za obračun Indeksa potrošačkih cijena koristi se Klasifikacija robe i usluga individualne potrošnje prema namjeni (COICOP – Classification of individual Consumption by Purpose). Početkom svake godine vrši se korekcija pondera na bazi rasta potrošačkih cijena.

Cijene proizvođača industrijskih proizvoda su cijene po kojima proizvođači prodaju svoje proizvode u najvećim količinama na domaćem tržištu. Ove cijene se prikupljaju mjesečnim izvještajima koje dostavljaju izabrana preduzeća, a izbor preduzeća se vrši prema njihovom učešću u ukupnoj realizaciji određene oblasti. Indeksi cijena proizvođača industrijskih proizvoda računaju se ponderima na bazi podataka o realizaciji industrijske proizvodnje. Svake godine se vrši korekcija pondera, a novi ponderi se izračunavaju svake pete godine.

Participants in the payment operations in the country are the following:

1. commercial banks (currently eleven banks),
2. Government bodies (Treasury, Customs Administration, Tax Administration, Ministry of Internal Affairs and Police Administration),
3. other clients of the Central Bank (banks under bankruptcy and liquidation, the Central Depository Agency, and the Deposit Protection Fund), and
4. the Central Bank of Montenegro.

The following are transactions that must be performed in RTGS:

- transfers of EUR 1,000 or higher,
- transfers related to the payment of public revenues (taxes, contributions, fees, and the like) prescribed by the Ministry of Finance
- transfers to credit and debit the Government Treasury, and
- transfers of the participants' cash withdrawal from the Central Bank's vault.

Transactions lower than EUR 1,000 can also be performed in RTGS at a client's request.

Transactions which individual amounts may not exceed EUR 1,000 (the so-called small payments) can be performed in DNS through three clearing cycles.

Internal payment operations cover the value of non-cash and cash payment operations performed among clients of one bank through its internal payment system.

Methodological Remarks about the Real Sector

Tables 6.1 – 6.6

Statistical real sector data are collected from the following authorized institutions: Monstat, the Employment Agency, and the Ministry of Finance.

Table 6.1 – Prices

Data on the consumer price and the producers' prices of manufactured products indices are taken from Monstat.

The consumer prices index (CPI) is defined as a measure of the average change over time in the prices of a market basket of consumer goods and services paid by households with a view to meeting their needs and it is calculated in line with the methodology harmonized with the recommendations for the calculation of the CPI in the European Union. Data on prices are collected from four towns in Montenegro (Podgorica, Nikšić, Pljevlja and Kotor). The CPI calculation uses the Classification of goods and services - the Classification of Individual Consumption by Purpose (COICOP). Beginning of each year is done proofreading weights on the basis of consumer price growth.

Producers' prices of manufactured products are prices at which producers sell their products in the largest quantities in the local market. Data on these prices are collected from monthly reports submitted by some companies which are selected according to their share in total output of a certain industry. The producers' prices indices are calculated by weights on the basis of data on industrial output. The weights are revised every year, and new weights are calculated every five years.

Tabela 6.2 – BDP (Bruto domaći proizvod)

Podaci o Bruto domaćem proizvodu se preuzimaju od Monstata a procjene BDP-a se preuzimaju od Ministarstva finansija.

Tabela 6.3 – Industrijska proizvodnja

Indeksi fizičkog obima industrijske proizvodnje dobijaju se na osnovu mjesečnih podataka Monstata. Obuhvataju se preduzeća kao i njihovi dijelovi koji obavljaju industrijsku djelatnost, odnosno koji su prema Klasifikaciji djelatnosti razvrstani u sektore: Vađenje ruda i kamena, Prerađivačka industrija i Proizvodnja i snabdijevanje električnom energijom, gasom i vodom. Preduzeća neindustrijskih djelatnosti su izvještajne jedinice ako u svom sastavu imaju jedinicu koja se bavi industrijskom djelatnošću.

Tabela 6.4 – Šumarstvo, građevinarstvo

Proizvodnja šumskih sortimenata je dobijena na osnovu mjesečnih podataka Monstata. Obuhvaćena su preduzeća koja se bave stalnom proizvodnjom šumskih sortimenata bez obzira da li im je proizvodnja šumskih sortimenata osnovna djelatnost ili nije.

Podaci o građevinarstvu prikupljaju se na osnovu kvartalnog izvještaja Monstata. Obuhvaćena su preduzeća iz oblasti građevinarstva, kao i jedinice koje obavljaju građevinsku djelatnost, a nalaze se u sastavu negrađevinskih preduzeća. Podaci se prikupljaju od preduzeća iz Crne Gore kao i poslovnih jedinica stranih preduzeća koji obavljaju građevinsku djelatnost u Crnoj Gori. Vrijednost izvršenih građevinskih radova izražena je u tekućim cijenama i obuhvata sav ugrađeni građevinski materijal i utrošeni rad. Podaci o vrijednosti izvršenih građevinskih radova daju se na osnovu privremenih situacija koje ispostavljaju izvođači radova. Izvršeni efektivni časovi rada obuhvataju stvarno odrađene časove radnika angažovanih na gradilištima u redovnom radnom vremenu, kao i u prekovremenim satima.

Tabela 6.5 – Turizam

Podaci o broju noćenja i dolazaka turista prikupljaju se iz redovnih mjesečnih izvještaja Monstata, koji se sastavljaju na osnovu evidencije u knjigama gostiju i sprovodi se na bazi potpunog obuhvata.

Tabela 6.6 – Zaposleni, nezaposleni, zarade

Podaci o broju zaposlenih preuzimaju se od Monstata, pri čemu se podaci o mjesečnom i godišnjem broju zaposlenih dobijaju na osnovu evidencija koje su regulisane Zakonom o evidencijama u oblasti rada i zapošljavanja („Sl. list RCG, br.69/03), a vode se u Centralnom registru Poreske uprave (CRPO), a koje Monstat redovno preuzima. Pod pojmom zaposleni podrazumijevaju se sva lica koja imaju zasnovan radni odnos sa preduzećem, ustanovom, organizacijom ili individualnim poslodavcem, bez obzira da li su radni odnos zasnovali na neodređeno ili određeno vrijeme i da li rade puno ili kraće od punog radnog vremena. Od 1. januara 2009. godine u ukupan broj zaposlenih ulaze i zaposleni stranci na osnovu Zakona o zapošljavanju i radu stranaca („Sl. list CG“ br. 22/2008. godine).

Podaci o broju nezaposlenih preuzimaju se od Zavoda za zapošljavanje Crne Gore.

Podaci o prosječnim zaradama preuzimaju se od Monstata. Pod pojmom zarada zaposlenog podrazumijeva se bruto zarada koja obuhvata zaradu za obavljani rad i vrijeme provedeno na radu, uvećanu zaradu, naknadu zarade i druga lična primanja, koja podliježu plaćanju poreza na dohodak fizičkih lica, utvrđena zakonom, kolektivnim ugovorom i

Table 6.2 – GDP (Gross Domestic Product)

Data on GDP are taken over from Monstat, and GDP estimates from the Ministry of Finance.

Table 6.3 – Industrial Output

The indices of physical volume of industrial production are obtained on the basis of monthly Monstat data. They cover enterprises and their units that perform that industrial activity, i.e. those classified in accordance with the Classification of Activities into: Mining and quarrying, Manufacturing industry, and Production and supply of electricity, gas, and water. Enterprises performing non-industrial activities are reporting entities if they contain a kind-of-activity unit performing an industrial activity.

Table 6.4 – Forestry, Construction

The production of wood products is obtained on the basis of Monstat monthly data. It covers all enterprises permanently involved in the production of wood products regardless of whether this production is their main activity or not.

Data on construction are compiled from Monstat quarterly reports. It covers enterprises in construction, as well as kind-of-activity units of non-construction enterprises which perform construction activities. Data are collected from Montenegrin construction enterprises and foreign business units that perform construction activities on the territory of Montenegro. The value of performed construction work is presented in current prices and it shows the used construction material and the actually performed work. Data on the value of performed construction work are given on the basis of current situation as presented by contractors. Performed effective hours represent the real regular and overtime working hours of hired construction workers.

Table 6.5 – Tourism

Data on the number of tourist overnight stays and tourist arrivals are collected from Monstat full coverage monthly reports which are compiled on the basis of guest book records.

Table 6.6 – Employment, Unemployment, Salaries

Data on employment are taken from Monstat, whereas the data on monthly and annual employment are being obtained from records regulated by the Law on Work and Employment Records (OGRM, 69/30) and are recorded in the Central Registry of the Tax Administration which Monstat takes over on a regular basis. Term the employed persons refers to all persons who are working in companies, institutions, organizations or with individual employer, regardless of whether they have permanent or temporary employment, or whether they work full time or part-time job. As of 01 January 2009, total number of employed persons includes also employed foreigners pursuant to the Law on Employment and Work of Foreigners (OGM, 22/2008).

Data on unemployment are taken from the Montenegrin Employment Agency.

Data on average monthly salaries are taken from Monstat. The term “employee’s salary” means gross wages including the wages earned for the performed work and hours spent at work, increased salaries, compensations, and other personal income, subject to paying tax on physical persons’ income as determined by the Law, the Collective Agreement or the Employment Contract. An average salary is calculated as the total amount of paid salaries in a month divided by the number of employees that have received the salary. Net salaries and wages are tax and contributions deducted (gross) salaries and wages.

ugovorom o radu. Prosječna zarada izračunava se tako što se ukupno isplaćena masa zarada u mjesecu dijeli sa brojem zaposlenih na koje se odnose izvršene isplate. Zaradu bez poreza i doprinosa (neto) čini zarada (bruto) umanjena za poreze i doprinose na teret zaposlenog.

Metodološke napomene o Fiskalnom sektoru

Tabele 7.1- 7.4

Tabele 7.1 - 7.4 predstavljene u ovoj publikaciji obuhvataju ostvarene primitke i realizovane izdatke Budžeta CG i državnih fondova u skladu sa Zakonom o budžetu (Sl.list CG. br.12/07). Primici obuhvataju sve vrste poreza, doprinose, takse, razne naknade, ostale budžetske prihode i primitke od otplate dodijeljenih kredita. Izdaci obuhvataju tekuće izdatke (bruto zarade i ostala lična primanja zaposlenih, rashode materijala i usluga, rashode po osnovu kamata, rente, subvencije i ostale izdatke), transfere za socijalnu zaštitu, transfere javnom sektoru, institucijama, pojedincima i NVO i kapitalne transakcije. Izvor podataka je Ministarstvo finansija Crne Gore.

Methodological Remarks about the Fiscal Sector

Tables 7.1- 7.4

Tables 7.1 - 7.4 cover realized revenues and expenditures of the Montenegro's Budget and the Government funds in line with the Law on Budget (O G MNE 12/07). Revenues cover all taxes, contributions, various fees, other budget revenues, and revenues from loan repayment. The expenditures cover current expenses (gross salaries and other personal income, cost of material and services, interest expenses, rents, subsidies, and other expenses) social insurance transfers, transfers to the public sector, institutions, individuals and NGOs, and capital transactions. The source of data is the Ministry of Finance.