

**Centralna banka Crne Gore
Central Bank of Montenegro**



**Bilten Centralne banke Crne Gore
Avgust 2013
Bulletin of Central Bank of Montenegro
August 2013**

IZDAVAČ: Centralna banka Crne Gore
Bulevar Svetog Petra Cetinjskog br.6
81000 Podgorica
Telefon: +382 20 665 331
Fax: + 382 20 665 336

WEB ADRESA: [http:// www.cbcg.me](http://www.cbcg.me)

SAVJET CENTRALNE BANKE: Mr Milojica Dakić, guverner
Dr Velibor Milošević, viceguverner
Dr Nikola Fabris, viceguverner
Asim Telačević
Dr Milivoje Radović
Dr Milorad Jovović
Dr Srđa Božović

GRAFIČKO UREĐIVANJE: Odjeljenje za publikacije

Podaci objavljeni u ovom Biltenu su preliminarni i moguće su korekcije nakon dobijanja konačnih podataka.

Molimo korisnike ove publikacije da prilikom korišćenja podataka iz izvještaja obavezno navedu izvor.

PUBLISHED BY: Central Bank of Montenegro
Bulevar Svetog Petra Cetinjskog 6
81000 Podgorica
Telephone: +382 20 665 331
Fax: +382 20 665 336

WEBSITE: <http://www.cbcg.me>

CENTRAL BANK COUNCIL: Milojica Dakić, MSc, Governor
Velibor Milošević, PhD, Vice-Governor
Nikola Fabris, PhD, Vice-Governor
Asim Telačević
Milivoje Radović, PhD
Milorad Jovović, PhD
Srđa Božović, PhD

TRANSLATED BY: Translation Services Division

DESIGNED BY: Publications Division

Data published in this Bulletin are preliminary and subject to revision as final data become available.

Users of this publication are requested to make reference to the source of information whenever they use data from the Report.

Bilten Centralne banke Crne Gore predstavlja mjesečnu publikaciju koju priprema Centralna banka Crne Gore. Bilten je pregled najvažnijih statističkih podataka koji predstavljaju dobru bazu za sadašnje i buduće analize kretanja u crnogorskom bankarstvu i privredi. Osnovni akcenat je na podacima čiji je izvor Centralna banka Crne Gore, vezanim za monetarna kretanja, bankarski sistem, platni bilans i platni promet u zemlji i inostranstvu. Takođe je napravljena statistička baza drugih makroekonomskih pokazatelja iz realnog i fiskalnog dijela, tržišta novca i tržišta kapitala, kao i neki uporedni podaci o zemljama koje su u procesu Evropskih integracija. Sadržajno se sastoji iz dva dijela: kratkog pregleda kretanja i statističkog pregleda. Na kraju su data metodološka objašnjenja tabela.

The Bulletin of Central bank of Montenegro is a monthly publication prepared by the Central Bank of Montenegro. Bulletin has been envisaged as an overview of the most important statistical data that represent a good base for current and future analyses of developments in the Montenegrin banking system and economy. The emphasis was put on data whose source is the Central Bank of Montenegro and which are related to monetary developments, banking developments, the balance of payments, and payment operations in the country and abroad. There is also a statistical base of other macroeconomic indicators in the real and the fiscal sphere, the money market and the capital market, as well as some comparative data on countries undergoing the European integration process. The content consists of two parts: a short overview of developments and a statistical overview. Methodological explanations of tables are given at the end of the document.

Sadržaj

MAKROEKONOMSKA KRETANJA	8
STATISTIČKI BILTEN	30
I Monetarna statistika	30
II Statistika kamatnih stopa	44
III Tržište novca i tržište kapitala	68
IV Ekonomski odnosi sa inostranstvom	81
V Platni promet	86
VI Realni sektor	92
VII Fiskalni sektor	97
VIII Međunarodne komparacije	101
IX Metodologija	104

Contents

MACROECONOMIC ENVIRONMENT	9
STATISTICAL BULLETIN	30
I Monetary Statistics	30
II Interest Rates Statistics	45
III Money Market and Capital Market	68
IV International Economic Relations	81
V Payment operations	86
VI Real Sector Developments	92
VII Fiscal Developments	97
VIII International Comparison	101
IX Methodology	105

Makroekonomska kretanja

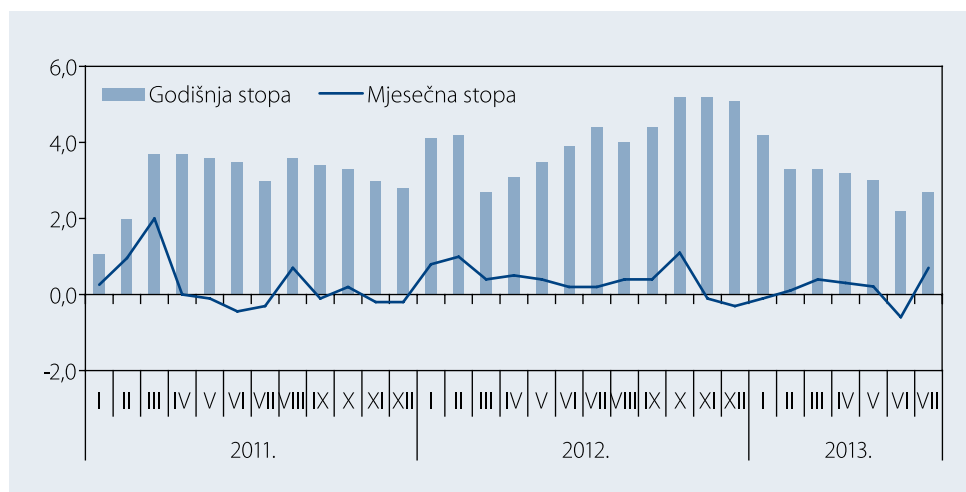
Inflacija je umjerena. U porastu je industrijska proizvodnja i šumarstvo. U porastu su bilansna suma banaka, kapital banaka, depoziti, krediti i likvidna sredstva. Na berzi opada promet i vrijednost berzanskih indeksa. SDI su niže u odnosu na isti period prethodne godine.

Kretanje cijena

Potrošačke cijene su u julu 2013. godine, u odnosu na prethodni mjesec, zabilježile rast od 0,7%. Najveći rast cijena zabilježen je u kategoriji *alkoholna pića i duvan* (4,4%), najviše zbog rasta cijena duvana od 5,6%, a cijene alkoholnih pića su povećane za 2%. Cijene u kategoriji *prevoz* veće su za 2% najviše zbog rasta cijena goriva i maziva od 3,7%, kategoriji *hoteli i restorani* za 2,9% zbog rasta cijena usluga smještaja za 10,7%, dok su cijene u kategoriji *komunikacije* povećane za 1,1%. Rast cijena bilježi se u kategoriji *hrana i bezalkoholna pića* za 0,4%, kategoriji *stanovanje, voda, struja, gas i druga goriva* za 0,6%, *zdravlje* 0,7%, *rekreacija i kultura* 0,4% i *ostali proizvodi i usluge* za 1,4%. Pad cijena zabilježen je samo u kategoriji *odjeća i obuća* (-1,8%) najviše zbog pada cijena obuće od 3,3%, dok su cijene u kategoriji *pokućstvo i rutinsko održavanje* i kategoriji *obrazovanje* ostale nepromijenjene. Rast cijena na mjesečnom nivou od 0,7% dijelom je i rezultat povećanja stope PDV-a.

Godišnja inflacija u julu 2013. godine, mjerena potrošačkim cijenama, iznosila je 2,7%, dok je inflacija mjerena harmonizovanim indeksom potrošačkih cijena iznosila 2,2%.

Grafik br. 1 – Potrošačke cijene



Izvor: Monstat

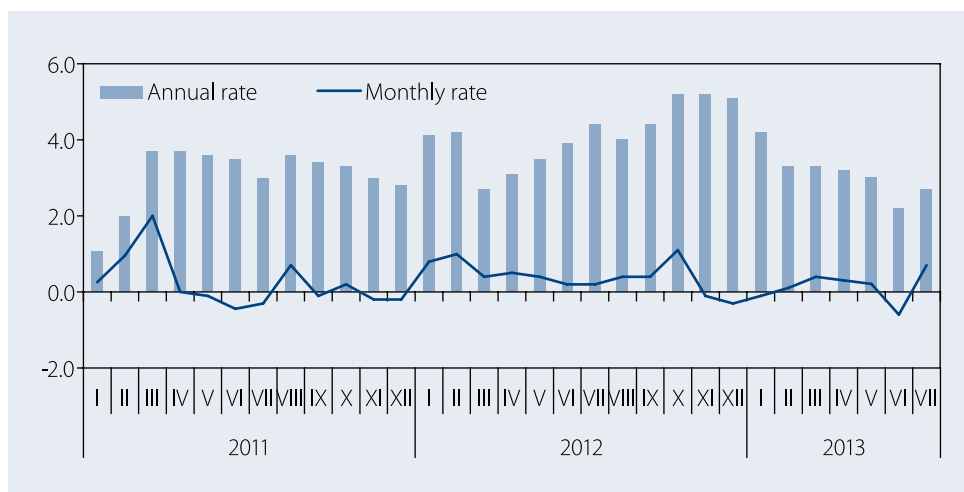
Macroeconomic environment

Inflation is moderate. Industrial output and forestry are on an upward trend. Total assets and liabilities of banks, banks' capital, deposits, loans and liquid assets are on an upward trend. Turnover and stock exchange indices at the stock exchange declines. FDI are lower in relation to the same period of the previous year.

Prices

Consumer prices recorded monthly growth of 0.7% in July 2013. The highest prices growth was recorded in the category *alcoholic beverages and tobacco* (4.4%) mostly due to the growth of tobacco prices of 5.6%, while prices of alcoholic beverages increased by 2%. Prices of *transportation* increased by 2% mostly due to the prices of fuels and lubricants (3.7%) while prices in the category *hotels and restaurants* increased by 2.9% due to the increase of housing services' prices (10.7%), while prices of *communications* increased by 1.1%. Growth of prices in the category *food and non-alcoholic beverages* amounted to 0.4%, *housing, water, electricity, gas and other fuels* increased by 0.6%, *health care* by 0.7%, *entertainment and culture* 0.4% and *other products and services* by 1.4%. Prices' decline was recorded only in the category *clothes and footwear* (-1.8%) mostly due to the decline of footwear prices by 3.3%, while prices in categories *household equipment and routine household maintenance* and *education* remained unchanged. Monthly prices' growth amounted to 0.7%, partially due to the increase of VAT rate.

Measured by consumer prices, annual inflation in July 2013 amounted to 2.7%, while inflation measured by harmonized CPI amounted to 2.2%.



Graph 1 - Consumer prices

Source: Monstat

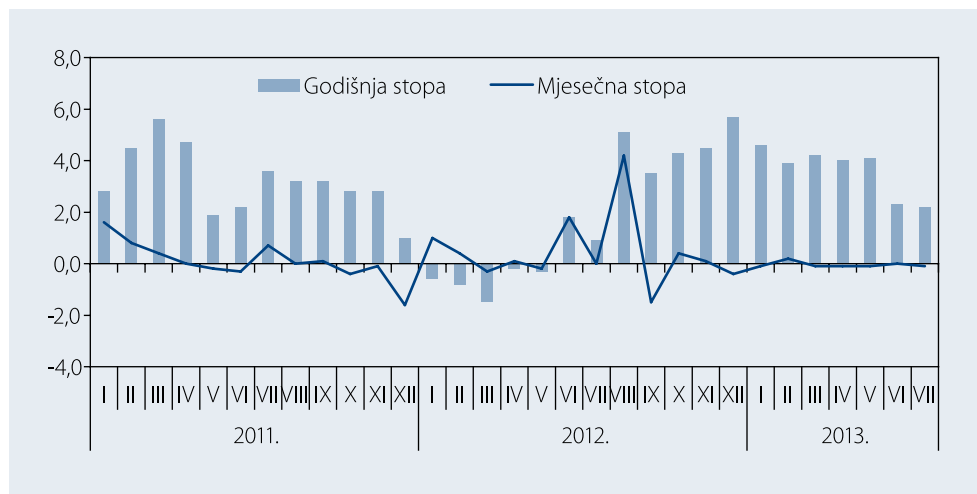
Cijene proizvođača industrijskih proizvoda

Cijene proizvođača industrijskih proizvoda su u julu 2013. godine niže za 0,1% u odnosu na prethodni mjesec. Cijene u sektoru vađenja ruda i kamena, kao i cijene snabdijevanja električnom energijom, gasom i parom ostale su nepromijenjene u odnosu na prethodni mjesec, dok su cijene u sektoru prerađivačke industrije zabilježile pad od 0,1%.

Na godišnjem nivou, cijene proizvođača industrijskih proizvoda zabilježile su rast od 2,2%, najviše zbog rasta cijena snabdijevanja električnom energijom, gasom i parom za 17,6% i cijena vađenja ruda i kamena za 4,4%. Cijene prerađivačke industrije su na godišnjem nivou niže za 3,1%.

Grafik br. 2 – Cijene proizvođača industrijskih proizvoda

Izvor: Monstat



Industrijska proizvodnja

Industrijska proizvodnja je, u julu 2013. godine, zabilježila rast od 14% u odnosu na prethodni mjesec, zbog rasta proizvodnje u sektoru prerađivačke industrije od 28,9% i sektoru vađenja ruda i kamena od 0,3%. Pad proizvodnje u odnosu na prethodni mjesec je zabilježen u sektoru snabdijevanja električnom energijom, gasom i parom (-5,7%).

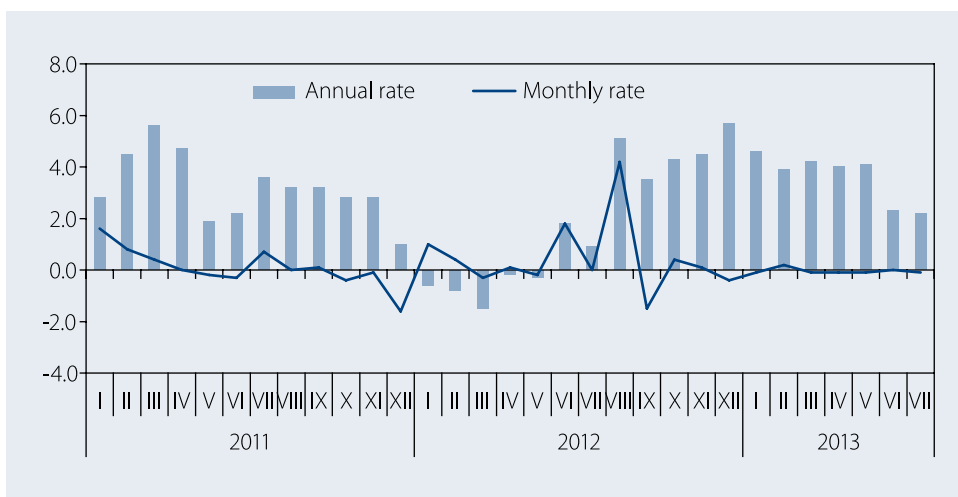
U prvih sedam mjeseci 2013. godine u odnosu na isti period prethodne godine bilježi se rast ukupne industrijske proizvodnje od 9,6%. Rast proizvodnje je ostvaren u sektoru vađenja ruda i kamena za 7,6% i sektoru snabdijevanja električnom energijom, gasom i parom za 69,6%, dok je pad proizvodnje od 20,6% zabilježen u sektoru prerađivačke industrije.

U prerađivačkoj industriji u prvih sedam mjeseci 2013. godine, devet oblasti bilježi rast proizvodnje i to: proizvodnja prehrambenih proizvoda (1,5%), duvanskih proizvoda (709,2%), proizvodnja papira i proizvoda od papira (62,4%), proizvodnja hemikalija i hemijskih proizvoda (35%), proizvodnja proizvoda od gume i plastike (73,3%), proizvodnja proizvoda od ostalih nemetalnih minerala (19,4%), proizvodnja metalnih proizvoda, osim mašina i uređaja (3,1%), proizvodnja namještaja (361,9%) i popravka i montaža mašina i opreme (38,4%). Najveći pad ostvaren je u oblasti proizvodnje osnovnih farmaceutskih proizvoda i preparata (-46,1%), a najmanji u oblasti proizvodnje pića (-6,1%).

Producers' prices of manufactured products

Producers' prices of manufactured products were 0.1% lower in relation to the previous month. Prices of mining and quarrying, as well as prices of electricity, gas and steam supply remained unchanged in relation to the previous month, while manufacturing industry prices recorded decline of 0.1%.

Observed annually, producers' prices of manufactured products increased by 2.2%, mostly due to prices of electricity, gas and steam supply by 17.6% while prices of mining and quarrying increased by 4.4%. Manufacturing industry prices declined by 3.1% at the annual level.



Graph 2 – Producers' prices of manufactured products

Source: Monstat

Industrial output

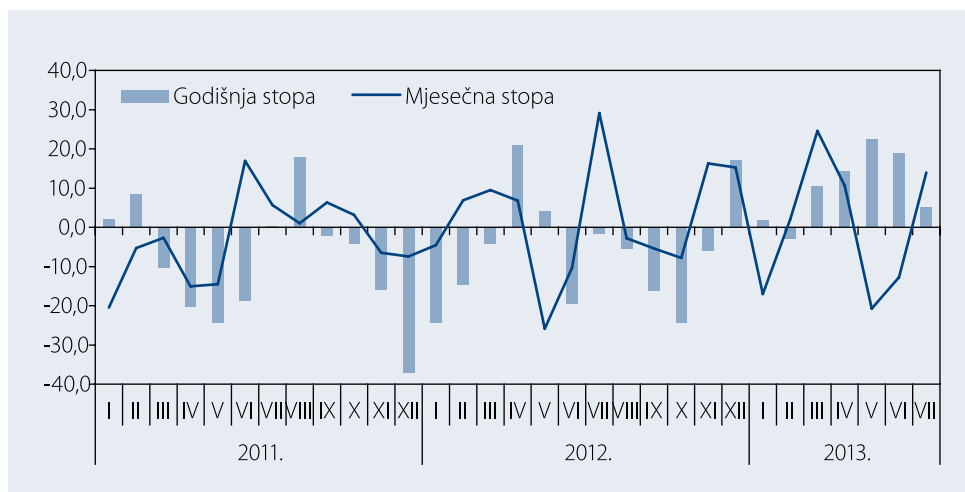
Industrial output recorded increase of 14% in July 2013 in relation to the previous month, due to production decline in the manufacturing industry of 23.5% and mining and quarrying by 11.6%. Production decline in relation to the previous month was recorded in electricity, gas and steam supply sector (-5.7%).

The period-on-period comparison shows that total industrial output increased by 9.6% in the first seven months of 2013. Growth of production output was recorded in mining and quarrying (7.6%) and in electricity, gas and steam supply (69.6%), while decline of production of 20.6% was recorded in the manufacturing industry sector.

In the first seven months of 2013, nine categories in the manufacturing industry recorded growth as following: production of food products (1.5%), tobacco (709.2%), paper and paper products (62.4%), chemicals and chemical products (35%), rubber and plastic products (73.3%), production of other non-metal mineral products (19.4%), production of metal products, except machines and devices (3.1%), furniture production (361.9%) and repairing and installation of machinery and equipment (38.4%). The highest decline was recorded in production of pharmaceutical products and medications (-46.1%), while the lowest decline was in production of beverages production (-6.1%).

Grafik br. 3 – Industrijska proizvodnja

Izvor: Monstat



Saobraćaj¹, šumarstvo i građevinarstvo²

U vazdušnom saobraćaju je broj prevezenih putnika na aerodromima, za prvih sedam mjeseci 2013. godine u odnosu na isti period prethodne, povećan za 12,3%, dok je prevoz robe smanjen za 2,5%.

U šumarstvu je, tokom prvih sedam mjeseci 2013. godine, proizvedeno ukupno proizvedeno 107.928m³ šumskih sortimenata, što je za 30,8%³ više nego u istom periodu prethodne godine, što je dijelom rezultat izuzetno niske osnovice u januaru 2012. godine, odnosno nepostojanja proizvodnje u februaru iste godine.

Turizam

Crnu Goru je, prema evidenciji Monstata, tokom prvih sedam mjeseci 2013. godine posjetilo 685,5 hiljada turista, što predstavlja rast od 1,2% u odnosu na isti period prethodne godine. Ostvareno je 4.038,2 hiljade noćenja, što je za 0,4% manje nego u istom periodu prethodne godine. Strani turisti su ostvarili 89,6% ukupno realizovanih noćenja.

Tržište rada

U julu 2013. godine je, prema evidenciji Monstata, bilo zaposleno 178,8 hiljada lica, što je za 0,6% manje u odnosu na prethodni mjesec, a za 3,3% više u odnosu na jul 2012. godine.

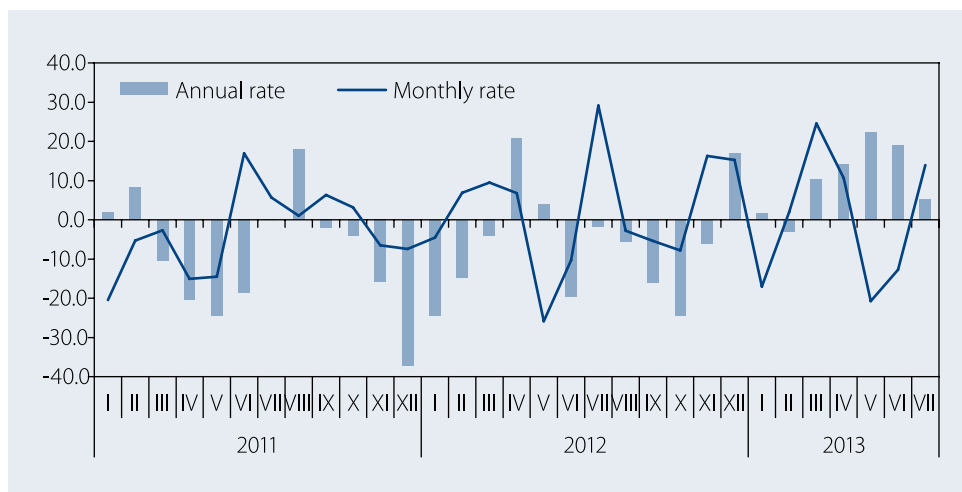
Najveći broj lica zaposlen je u sljedećim djelatnostima: trgovini na veliko i malo, popravka motornih vozila i motocikala (22,2%), državna uprava i odbrana, obavezno socijalno osiguranje (11,5%), usluge smještaja i ishrane (10,7%), prerađivačka industrija (7,3%), obrazovanje (6,6%), zdravstvena i socijalna zaštita (6,1%), saobraćaj i skladištenje (5,8%).

Broj nezaposlenih lica je u julu 2013. godine u odnosu na prethodni mjesec manji je za 0,8%, a u odnosu na isti mjesec prethodne godine veći je za 4,8%.

¹ Podatke za sve vidove saobraćaja, osim prometa na aerodromima koji ostaje mjesečni pokazatelj, Monstat objavljuje na kvartalnom nivou.

² Podaci o građevinarstvu se objavljuju na kvartalnom nivou.

³ Ponderisana stopa, dok je prema neponderisanoj stopi rast 25,4%.



Graph 3 – Industrial output

Source: Monstat

Transportation¹, forestry and construction²

In the first seven months of 2013, air passenger transportation increased by 12.3% in relation to the same period of the previous year, while air cargo transportation declined by 2.5%.

In the first seven months of 2013, forestry recorded production of wood sortiments of 107.928m³ which is by 30.8%³ more in relation to the same period of the previous year, resulting mostly from extremely low base in January 2012, that is, lack of production in February 2012.

Tourism

According to Monstat records, 685.5 thousand of tourists visited Montenegro in the first seven months of the current year, which is an increase of 1.2% compared to the same period of the previous year. The number of overnights amounted to 4.038,2 thousand, which is 0.4% less in relation to the same period in 2012. Foreign tourists accounted for 89.6% in total overnights.

Labour market

Monstat records show that 178.8 thousand people were employed in July 2013, which represents a 0.6% monthly decrease and 3.3% increase in relation to July 2012.

The highest number of persons was employed in retail and wholesale trade, repairs of motor vehicles and motorcycles (22.2%), public administration and defence, compulsory social insurance (11.5%), accommodation and nutrition services (10.7%), manufacturing industry (7.3%), education (6.6%), health care and social welfare (6.1%) and transport and warehousing (5.8%).

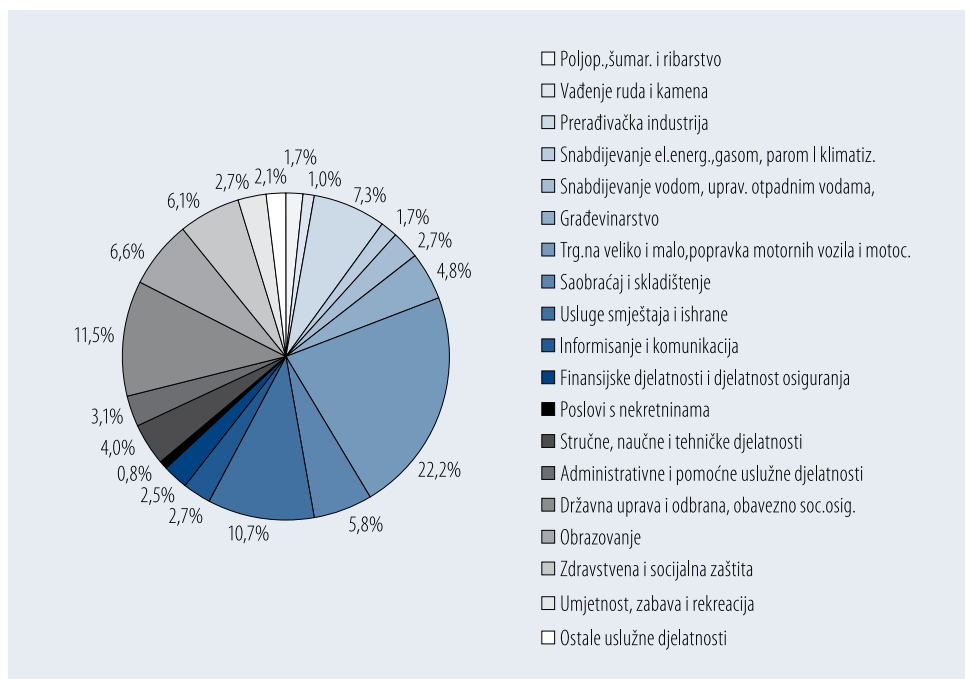
Monthly decrease in unemployment amounted to 0.8% in July 2013, while in comparison with July 2012 it increased by 4.8%.

¹ Data for all means of transport, except turnover at airports, which data are expressed on a monthly level, Monstat shall publish quarterly.

² Data on construction are published on quarterly basis.

³ Expressed by weighted index, while expressed by non-weighted index, production increased by 25.4%.

Grafik br. 4 – Struktura zaposlenih po sektorima, jul 2013. godine



Izvor: Monstat

Bruto plate i neto plate su u julu 2013. godine smanjene za 2,5% u odnosu na prethodni mjesec. Prosječna realna neto plata u julu 2013. godine zabilježila pad od 3,2% u odnosu na prethodni mjesec.

Ukupna aktiva i pasiva banaka

Bilansna suma banaka je na kraju jula 2013. godine iznosila 2.985,2 miliona eura, što je za 2,4% više nego na kraju prethodnog mjeseca, odnosno za 6,3% više nego na kraju 2012. godine.

U strukturi aktive banaka u julu 2013. godine najveće učešće ostvarili su krediti i ostala potraživanja (83,9%) i novčana sredstva i računi depozita kod centralnih banaka (10,5%), dok se 5,6% odnosilo na preostale stavke aktive. U strukturi pasive, dominantno učešće su ostvarili depoziti sa 69,5% i kapital sa 13,8%, dok se na pozajmice odnosilo 12,2%, a na ostale stavke 4,5% ukupne pasive.

Ukupan kapital banaka je na kraju jula tekuće godine iznosio 411,1 milion eura, i bilježi rast od 1,3% na mjesečnom nivou, dok u odnosu na decembar 2012. godine bilježi rast od 42,4%.⁴

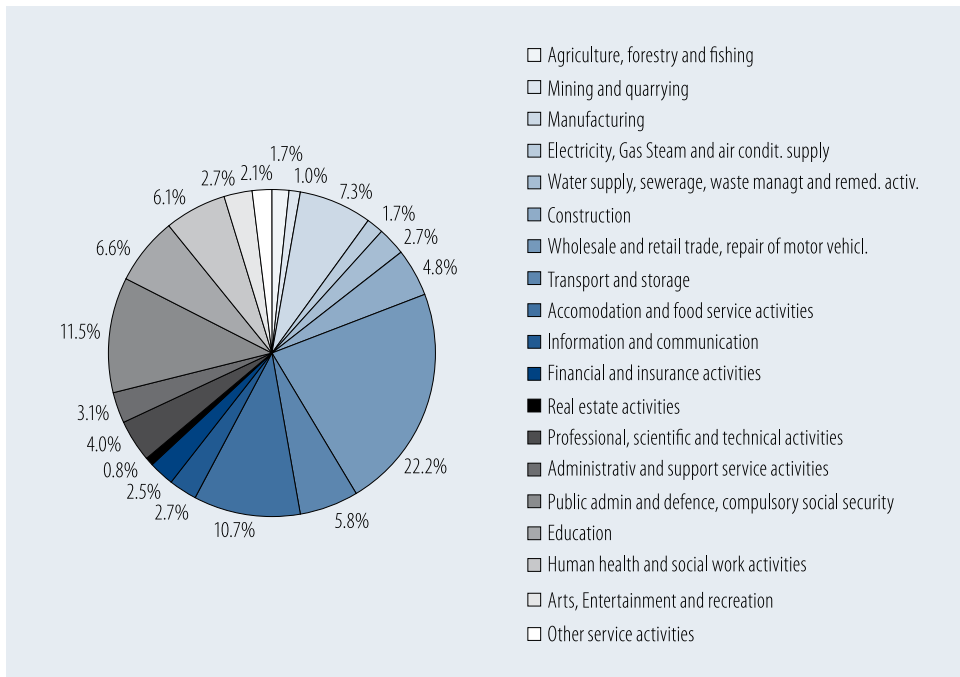
Depoziti

Depoziti u bankama su u julu 2013. godine iznosili 2.075 miliona eura, i bilježe rast od 3,3% na mjesečnom nivou, dok u odnosu na decembar 2012. godine bilježe rast od 4,8%.

U ročnoj strukturi ukupnih depozita na kraju jula dominantno učešće od 58,8% imali su oročeni depoziti, dok su depoziti po viđenju činili 40,9% ukupnih depozita. Preostalih 0,3%

⁴ Razlog za značajno povećanje kapitala jeste, prije svega, uvođenje računa za rezerve za procijenjene gubitke po regulatornom zahtjevu, na kojem se evidentiraju rezerve za otpisane kredite iz vanbilansa i ukinute rezervacije za bilansne stavke. Pored toga, na rast kapitala tokom prvih sedam mjeseci 2013. godine uticalo je i to što je u januaru evidentirana dokapitalizacija jedne banke sprovedena krajem decembra 2012. godine (10 miliona eura), kao i pozitivan finansijski rezultat ostvaren na nivou sistema tokom ove godine (23 miliona eura na kraju jula).

Graph 4 – Structure of employees by sectors, July 2013



Source: Monstat

Respective monthly decrease in gross and net salaries amounted to 2.5% and 3.2% in relation to the previous month.

Total assets and liabilities of banks

At end-July 2013, total assets and liabilities of banks amounted to some EUR 2,985.2 million or 2.4% more than in the previous month, whereas being higher by 6.3% in relation to December 2012.

In the structure of banks' assets in July 2013, loans and other receivables accounted for the main share (83.9%) followed by cash and deposits with central banks (10.5%). Other banks' assets items accounted for the remaining 5.6%. As for the structure of banks' liabilities and capital, deposits accounted for the main share (69.5%), followed by capital (13.8%), while borrowings made up 12.2% and other banks' liabilities items 4.5%.

At end-July 2013, total capital of banks amounted to EUR 411.1 million recording monthly growth of 1.3%, and growth of 42.4% in relation to December 2012.⁴

Deposits

Total banks' deposits amounted to EUR 2.075 million at end-July 2013 and they recorded monthly increase of 3.3%, and 4.8% in relation to December 2012.

In total deposits' maturity structure, time deposits accounted for 58.8%, while demand deposits accounted for 40.9% of total deposits. The remaining 0.3% referred to funds at escrow account.

⁴ The reason for significant increase in capital lies, primarily, in the introduction of account for provisions for estimated losses under regulatory requirement which records provisions for written off loans from the off-balance and cancelled provisions for on-balance sheet items. In addition, growth of capital was affected by the recapitalization of one bank at end-December 2012 (EUR 10 million), as well as positive financial result recorded at the system level in this year (EUR 23 million at end-July).

odnosilo se na sredstva na „escrow“ računu. U strukturi ukupnih oročenih depozita, najveće učešće imali su depoziti ročnosti od tri mjeseca do jedne godine (48,2%) i depoziti ročnosti od jedne do tri godine (29,4%).

Tabela br. 1 - Ročna struktura depozita, kraj perioda, %

	XII 2012	VI 2013	VII 2013
Depoziti po viđenju	39,0	39,2	40,9
Oročeni depoziti	61,0	60,6	58,8
do tri mjeseca	12,6	10,7	10,1
od tri mjeseca do jedne godine	33,5	30,1	28,2
od jedne do tri godine	11,6	16,7	17,2
preko tri godine	3,3	2,9	3,0
Sredstva na escrow računu		0,2	0,3

Posmatrano po sektorima, na kraju jula 2013. godine u ukupnim depozitima dominirali su depoziti fizičkih lica (57,5%).

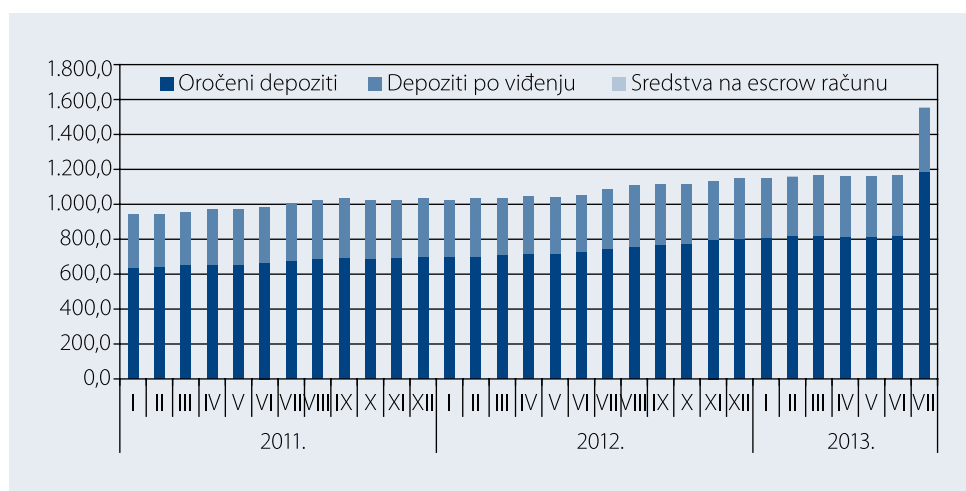
Tabela br. 2 - Sektorska struktura depozita, kraj perioda

	XII 2012	VI 2013	VII 2013	XII 2012	VI 2013	VII 2013
	u 000 EUR			u %		
Finansijske institucije	75.398	75.890	70.916	3,8	3,8	3,4
Nefinansijske institucije	588.038	600.577	638.767	29,7	29,9	30,8
Opšta vlada (Vlada, državni fondovi, jedinice lokalne samouprave)	87.013	89.646	89.583	4,4	4,5	4,3
Fizička lica (stanovništvo)	1.146.810	1.164.672	1.192.921	57,9	58,0	57,5
Nevladine i druge neprofitne organizacije	24.276	24.701	24.700	1,2	1,2	1,2
Ostalo	59.183	54.169	58.156	3,0	2,6	2,8
UKUPNO	1.980.718	2.009.655	2.075.043	100	100	100

Depoziti stanovništva

Depoziti stanovništva su na kraju jula 2013. godine iznosili 1.192,9 miliona eura i viši su za 2,4% u odnosu na prethodni mjesec, dok su u odnosu na decembar 2012. godine viši za 4%. U ročnoj strukturi depozita stanovništva, oročeni depoziti su činili 69,3%, depoziti po viđenju 30,4%, dok su sredstva na „escrow“ računu činila 0,3% depozita stanovništva.

Grafik br. 5 – Depoziti stanovništva po ročnosti, u 000 000 eura



In the structure of time deposits, the highest share was recorded by deposits with maturity from three months to one year (48.2%) and deposits with maturity from one to three years (29.4%).

	XII 2012.	VI 2013	VII 2013
Demand deposits	39.0	39.2	40.9
Time deposits	61.0	60.6	58.8
Up to 3 months	12.6	10.7	10.1
From 3 months to 1 year	33.5	30.1	28.2
From 1 to 3 years	11.6	16.7	17.2
Over 3 years	3.3	2.9	3.0
Funds at escrow account		0.2	0.3

Table 1 - Structure of deposits, period-end, %

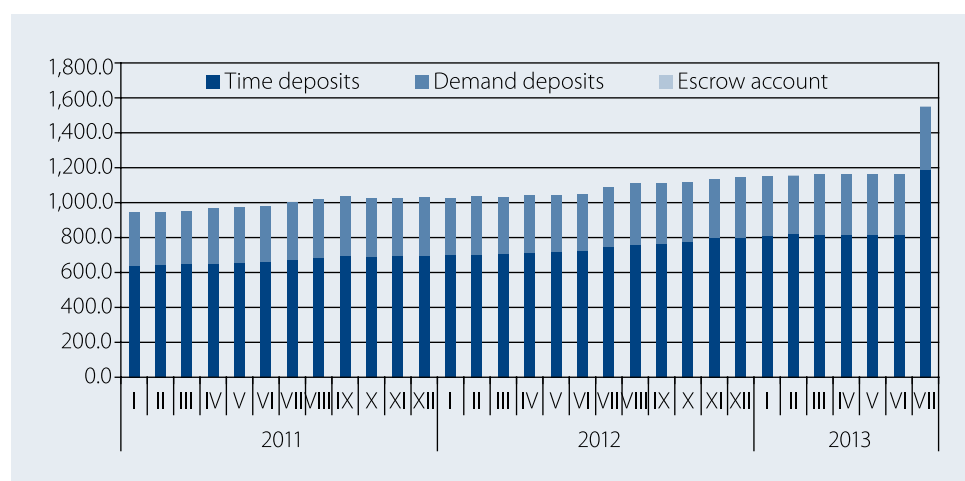
Observed by sectors, households' deposits account for the main share in total deposits at end-July 2013 (57.5%).

	XII 2012	VI 2013	VII 2013	XII 2012	VI 2013	VII 2013
	in EUR 000			in %		
Financial institutions	75,398	75,890	70,916	3.8	3.8	3.4
Non-financial institutions	588,038	600,577	638,767	29.7	29.9	30.8
General Government (Government, funds, municipalities)	87,013	89,646	89,583	4.4	4.5	4.3
Households	1,146,810	1,164,672	1,192,921	57.9	58.0	57.5
Non-government and other non-profit organizations	24,276	24,701	24,700	1.2	1.2	1.2
Other	59,183	54,169	58,156	3.0	2.6	2.8
TOTAL	1,980,718	2,009,655	2,075,043	100	100	100

Table 2 - Deposits' structure by sectors, period-end, %

Household deposits

Household deposits amounted to EUR 1,192.9 million at end-July 2013, being 2.4% higher in comparison with the previous month, while they were 4% higher in comparison with the end-2012. In the maturity structure of household deposits, time deposits made up 69.3%, demand deposits 30.4%, while funds at escrow account made up 0.3% of household deposits.

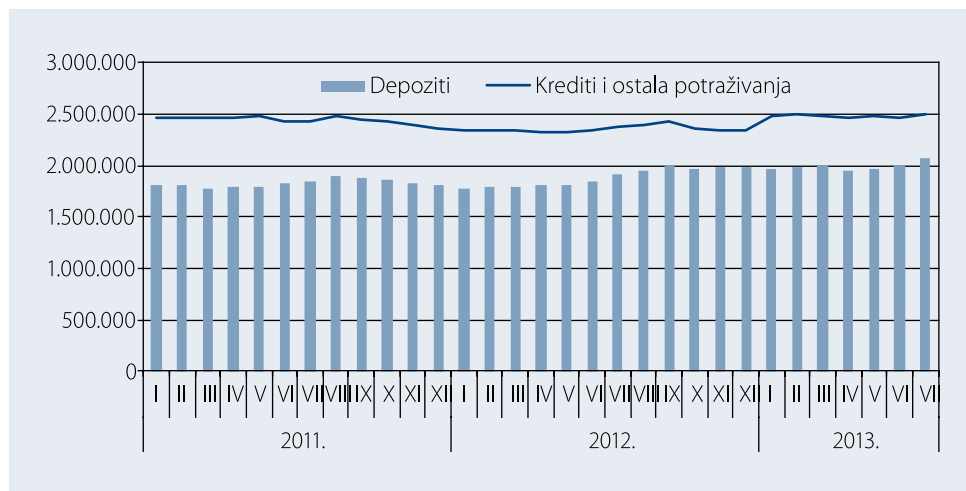


Graph 5 - Households' deposits by maturity, EUR million

Krediti

Ukupno odobreni krediti i ostala potraživanja banaka su na kraju jula tekuće godine iznosili 2.505,8 miliona eura, što predstavlja rast od 2% mjesečnom nivou, dok su u odnosu na decembar 2012. godine krediti i ostala potraživanja banaka viši za 7%.

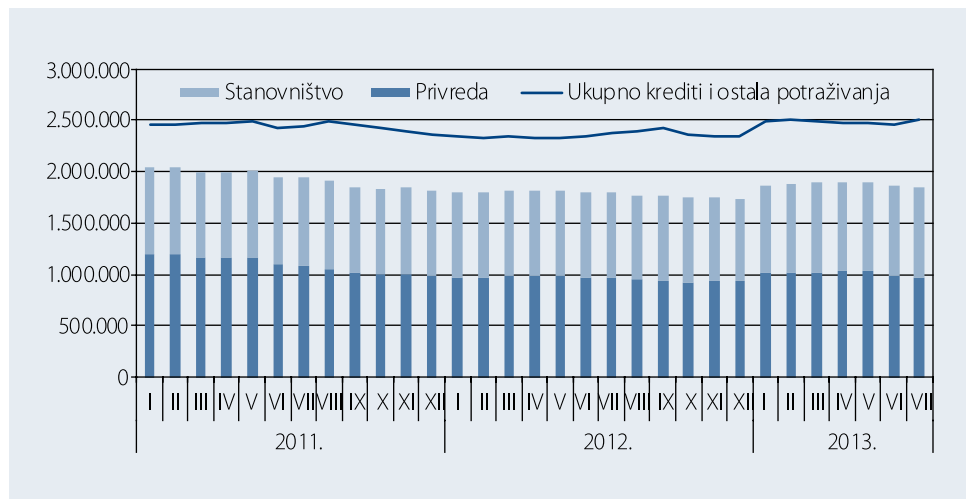
Grafik br. 6 – Krediti i ostala potraživanja i depoziti, u 000 eura



Koeficijent krediti i ostala potraživanja/depoziti je iznosio 1,21 na kraju jula 2013. godine, što je više u odnosu na kraj decembra 2012. godine, kada je ovaj koeficijent iznosio 1,18.

Po osnovu kredita i ostalih potraživanja banke su na kraju jula tekuće godine najviše potraživale od privrede i stanovništva (ukupno 73,9%).

Grafik br. 7 – Krediti i ostala potraživanja od stanovništva, privrede i ukupni u 000 eura

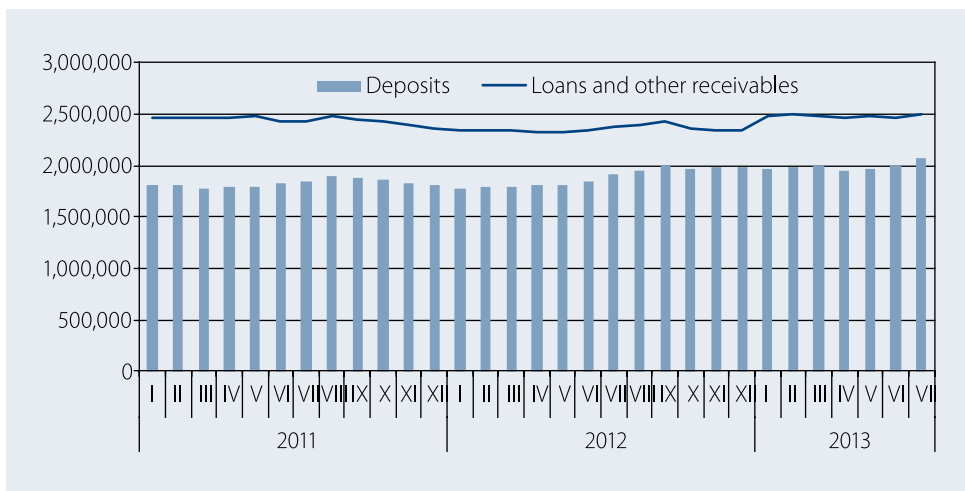


Likvidnost banaka

Prosječna likvidna sredstva banaka su u julu 2013. godine iznosila 481,9 miliona eura i bila su za 59,1 milion eura ili 14% viša nego u prethodnom mjesecu, dok su u odnosu na decembar 2012. godine bila viša za 41,5 miliona eura ili 9,4%. U julu 2013. godine, koeficijenti likvidnosti za bankarski sistem u cjelini, na dnevnom i dekadnom nivou, bili su iznad propisanih minimuma.

Loans

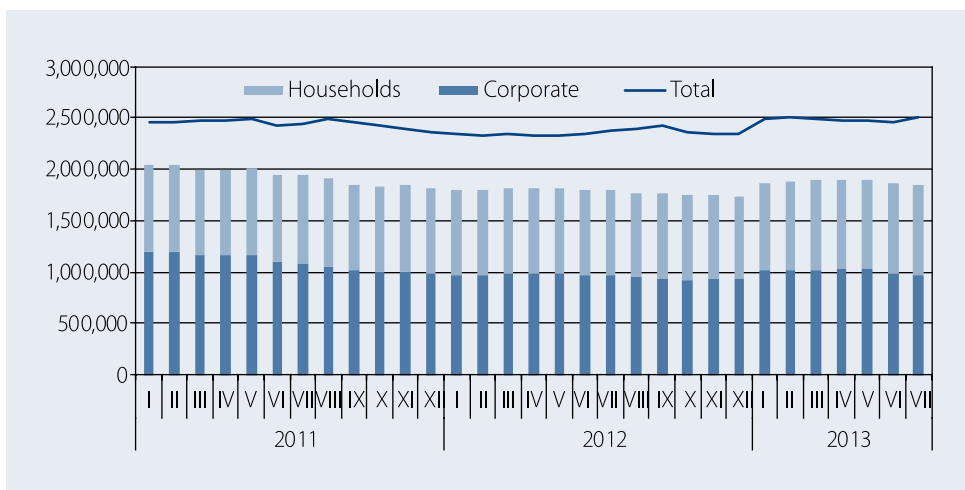
Total loans and other banks' liabilities amounted to EUR 2,505.8 million at end-July 2013, which represents a monthly increase of 2%, while they increased by 7% in relation to December 2012.



Graph 6 – Loans and liabilities and deposits, in EUR thousand

Loans and other liabilities to deposits ratio was 1.21 at end-July 2013, being higher than at end-December 2012, when it amounted to 1.18.

Loans disbursed to the corporate and household sectors accounted for the main share of 73.9% in loans and other liabilities of banks.



Graph 7 - Total corporate and household loans, EUR thousand

Banks' Liquidity

Average liquid assets of banks amounted to EUR 481.9 million in July this year, being EUR 59.1 million or 14% higher than in the previous month. In relation to end-2012, they increased by EUR 41.5 million or 9.4%. Liquidity ratios, both daily and ten-day, were above the statutory minimum for the entire banking system in July 2013.

Obavezna rezerva

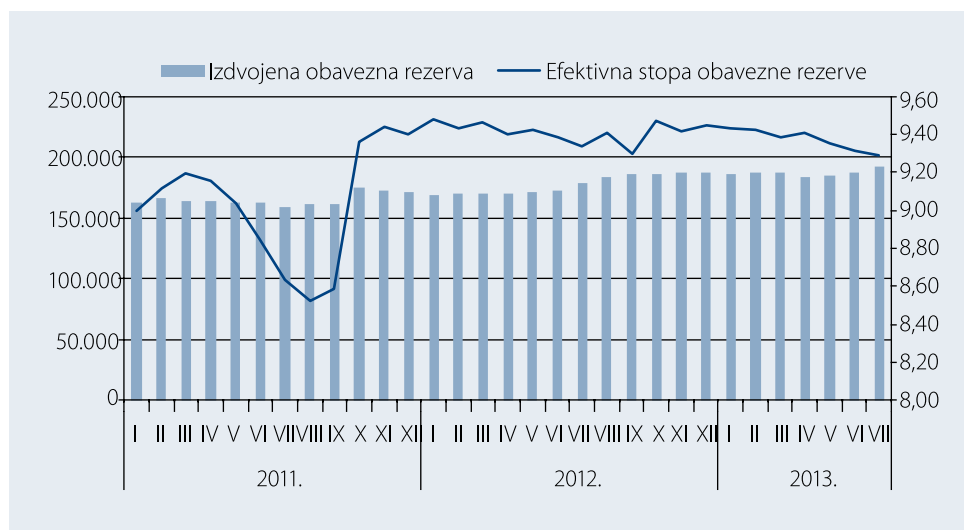
Na kraju jula 2013. godine, ukupno izdvojena obavezna rezerva banaka kod CBCG iznosila je 192,8 miliona eura, i bilježi rast od 5,6 miliona eura ili 3% na mjesečnom nivou, kao i u odnosu na kraj 2012. godine.

Od ukupnog iznosa izdvojene obavezne rezerve, na račun Centralne banke u inostranstvu izdvojeno je 35,9%, u državnim zapisima 33,9%, a na račun obavezne rezerve u zemlji 30,2%.

U julu su sve banke koristile mogućnost izdvajanja dijela obavezne rezerve u obliku državnih zapisa, pri čemu su ukupno izdvojena sredstva u obliku državnih zapisa iznosila 65,3 miliona eura.

Efektivna stopa obavezne rezerve, mjerena odnosom izdvojene obavezne rezerve i ukupnih depozita iznosila je 9,29% na kraju jula tekuće godine, i bila je niža nego na kraju 2012. godine, kada je iznosila 9,45%.

Grafik br. 8 – Izdvojena obavezna rezerva (lijeva skala), efektivna stopa obavezne rezerve (desna skala)



Mikrokreditne finansijske institucije (MFI)

Ukupna bilansna suma MFI na kraju jula 2013. godine iznosila je 37,5 miliona eura i u odnosu na prethodni mjesec bilježi rast od 1,2%. U julu 2013. godine krediti i ostala potraživanja MFI iznosili su 39,8 miliona eura i bilježe nezatni pad na mjesečnom nivou.

MFI su u julu 2013. godine poslovale sa pozitivnim finansijskim rezultatom u ukupnom iznosu od 1,5 miliona eura.

Aktivne kamatne stope

Kamatne stope banaka na ukupno odobrene kredite

Prosječna ponderisana nominalna kamatna stopa banaka na ukupno odobrene kredite je u julu 2013. godine iznosila 8,76%, dok je prosječna ponderisana efektivna kamatna stopa iznosila 9,38%. Obje stope su zabilježile pad od 0,04 p.p. i 0,05 p.p. u odnosu na prethodni mjesec, dok u odnosu na decembar 2012. godine bilježe pad od 0,07 p.p. i 0,09 p.p. respektivno.

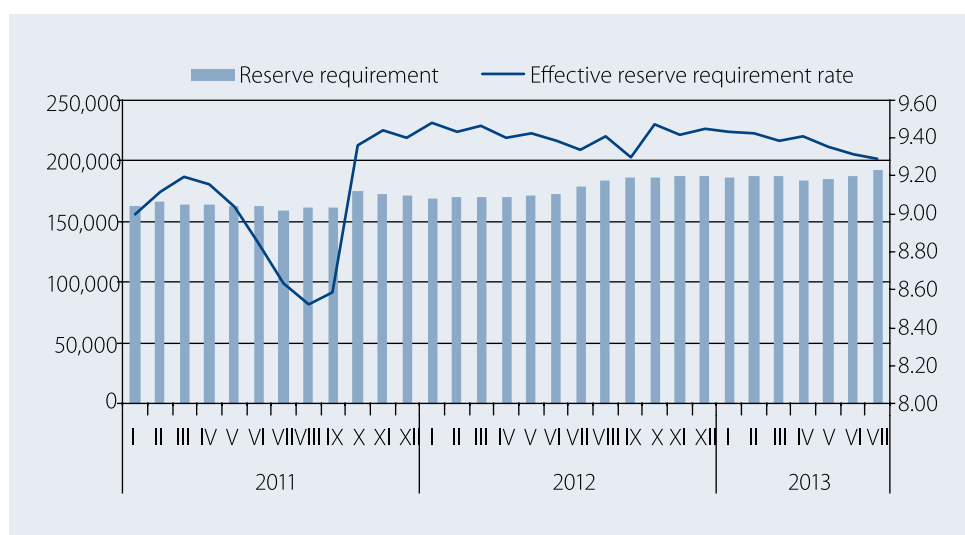
Reserve requirement

At end-July 2013, total allocated reserve requirement of banks with the Central Bank of Montenegro amounted to EUR 192.8 million, which is EUR 5.6 million or 3% more than in June 2013 as well as compared to end-2012.

Of total reserve requirement, 35.9% was allocated to the reserve requirement accounts held abroad, 33.9% were in T-bills, and the remaining 30.2% to the Central Bank account in the country.

In July 2013, all banks used the opportunity to allocate a part of their reserve requirement in the form of T-bills. Thus, total allocated funds in the form of T-bills amounted to EUR 65.3 million.

The effective reserve requirement rate, measured by the allocated reserve requirements/total deposits ratio, amounted to 9.29% in July 2013, being lower than at end-2012 when it amounted to 9.45%.



Graph 8 – Allocated reserve requirement (left scale), effective reserve requirement rate (right scale)

Micro-credit financial institutions (MFIs)

Total assets and liabilities of MFIs amounted to EUR 37.5 million at end-July, showing a 1.2% monthly growth. In July 2013, total MFIs loans and other receivables amounted to EUR 39.8 million, recording minor monthly decrease.

In July 2013, MFIs operated with a positive financial result amounting to EUR 1.5 million.

Lending interest rates

Banks' interest rates on total loans disbursed

WALNIR and WALEIR on total loans disbursed amounted to 8.76% and 9.38%, respectively. Both rates recorded decline of 0.04 and 0.05 percentage points in relation to the previous month, while in relation to December 2012 they recorded respective decline of 0.07 and 0.09 percentage points.

Kamatne stope banaka na novoodobrene kredite

Prosječna ponderisana nominalna kamatna stopa banaka na novoodobrene kredite u julu 2013. godine iznosila je 9,08%, dok je prosječna ponderisana efektivna kamatna stopa iznosila 10,33%. Na mjesečnom nivou nominalna kamatna stopa je zabilježila pad od 0,10 p.p. dok je efektivna kamatna stopa viša za 0,03 p.p.

Kamatne stope mikrokreditnih finansijskih institucija na ukupno odobrene kredite

Prosječna ponderisana nominalna kamatna stopa mikrokreditnih finansijskih institucija na ukupno odobrene kredite je u julu 2013. godine iznosila 19,77%, dok je prosječna ponderisana efektivna kamatna stopa iznosila 27,10%. Na mjesečnom nivou prosječna ponderisana nominalna kamatna stopa je zabilježila rast od 0,16 p.p. dok je istovremeno efektivna kamatna stopa zabilježila pad od 0,13 p.p. U odnosu na decembar 2012. godine prosječna ponderisana nominalna kamatna stopa je viša za 0,42 p.p. dok je prosječna ponderisana efektivna kamatna stopa zabilježila pad od 1,38 p.p.

Kamatne stope mikrokreditnih finansijskih institucija na novoodobrene kredite

Prosječna ponderisana nominalna kamatna stopa mikrokreditnih finansijskih institucija na novoodobrene kredite je u julu 2013. godine iznosila 22,50%, dok je prosječna ponderisana efektivna kamatna stopa iznosila 27,58%. Na mjesečnom nivou i nominalna i efektivna kamatna stopa su zabilježile rast od 1,24 p.p i 0,67 p.p. respektivno.

Pasivne kamatne stope

Prosječna ponderisana pasivna efektivna kamatna stopa (PPPEKS) iznosila je 2,93% u julu 2013. godine i u odnosu na prethodni mjesec niža je za 0,06 procentnih poena, dok je u odnosu na decembar 2012. godine, niža za 0,30 p.p.

PPPEKS na depozite fizičkih lica iznosila je 3,54%, i u odnosu na prethodni mjesec niža je za 0,05 p.p. dok je u odnosu na kraj 2012. godine niža za 0,21 p.p. Istovremeno, PPPEKS na depozite pravnih lica iznosila je 2,10% i na mjesečnom nivou bilježi pad od 0,06 procentnih poena, dok u odnosu na decembar prethodne godine bilježi pad od 0,41 p.p.

Tabela br. 3 - PPEKS na ukupne depozite banaka po ročnosti, u %

Ročnost	XII 2012.	VI 2013.	VII 2013.
Depoziti po viđenju	0,32	0,27	0,25
Oročeni depoziti			
Do 3 mjeseca	4,18	4,09	4,08
Od 3 mjeseca do 1 godine	5,15	4,59	4,54
Od 1 do 3 godine	5,65	5,54	5,66
Od 3 do 5 godina	4,33	4,67	4,75
Preko 5 godina	3,74	3,92	4,04

Razlika između aktivnih (na ukupno odobrene kredite) i pasivnih kamatnih stopa u julu 2013. godine je iznosila 6,45 p.p. i na višem je nivou, kako u odnosu na prethodni mjesec (6,44 p.p.), tako i u odnosu na decembar 2012. godine (6,24 p.p.).

Banks' interest rates on new loans

In July 2013, WANIR and WAEIR on new loans amounted to 9.08% and 10.33%, respectively. Observed on a monthly level, WANIR declined by 0.10 percentage points while WAEIR increased by 0.03 percentage points.

MFIs' interest rates on total loans disbursed

WANIR and WALEIR on total loans disbursed amounted to 19.77% and 27.10%, respectively. WANIR increased by 0.16 percentage points in relation to the previous month, while WAEIR declined by 0.13 percentage points. In relation to December 2012, WANIR increased by 0.42 percentage points, while WAEIR declined by 1.38 percentage points.

MFIs' interest rates on new loans

WANIR and WALEIR on total loans disbursed amounted to 22.50% and 27.58%, respectively. On a monthly level, WANIR and WAEIR recorded respective increases of 1.24 and 0.67 percentage points.

Deposit interest rates

The weighted average deposit effective interest rate (WADEIR) amounted to 2.93% in July this year, thus recording respective month-to-previous month decrease of 0.06 and 0.30 percentage points in relation to December 2012.

WADEIR on natural persons' deposits amounted to 3.54% and in relation to the previous month was 0.05 percentage points lower, while in relation to end-2012 it declined by 0.21 percentage points. At the same time, WADEIR on legal persons' deposits amounted to 2.10% thus recording monthly decline of 0.06 percentage points, while in relation to December 2012 it declined by 0.41 percentage points.

Maturity	XII 2012	VI 2013	VII 2013
Demand deposits	0.32	0.27	0.25
Time deposits			
Up to 3 months	4.18	4.09	4.08
From 3 months to 1 year	5.15	4.59	4.54
From 1 to 3 years	5.65	5.54	5.66
From 3 to 5 years	4.33	4.67	4.75
Over 5 years	3.74	3.92	4.04

Table 3 – WADEIR on banking deposits by maturity, %

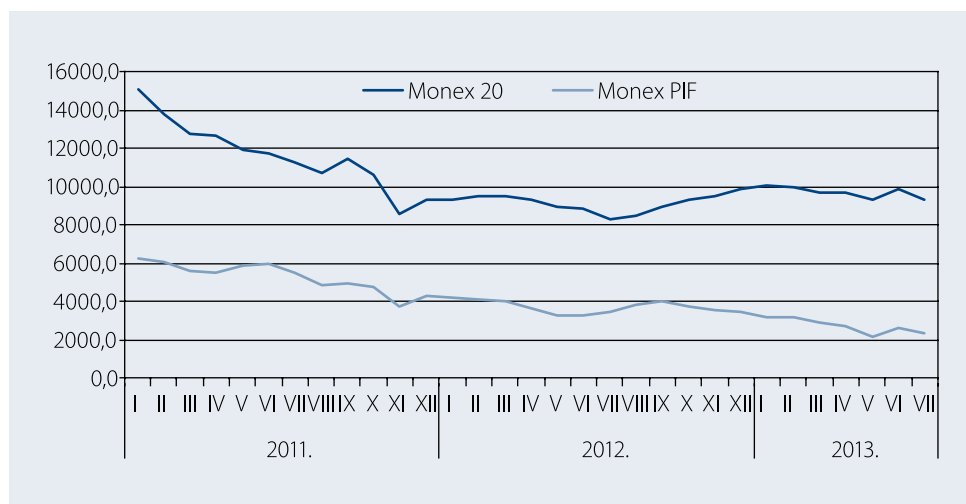
In July 2013, the difference between lending interest rates (on total loans disbursed) and deposit interest rates amounted to 6.45 percentage points, recording a monthly increase (when it amounted to 6.44 percentage points), and in relation to December 2012 when it amounted to 6.24 percentage points.

Tržište kapitala

U julu 2013. godine na Montenegroberzi ostvaren je promet od 1,6 miliona eura kroz 436 transakcija. Ostvareni promet je za 34,7% niži u odnosu na prethodni mjesec. U strukturi trgovine ostvarenoj u julu 2013. godine dominantno učešće je ostvario promet akcijama kompanija (84,9%), zatim raznim vrstama obveznica (14,3%), dok se neznatan dio odnosio na akcije fondova zajedničkog ulaganja. Cjelokupan mjesečni promet ostvaren je kroz sekundarnu trgovinu.

Berzanski indeks MONEX20, imao je nižu vrijednost u odnosu na kraj prethodnog mjeseca za 5,1%, dok je indeks MONEXPIF zabilježio pad od 9,3%.

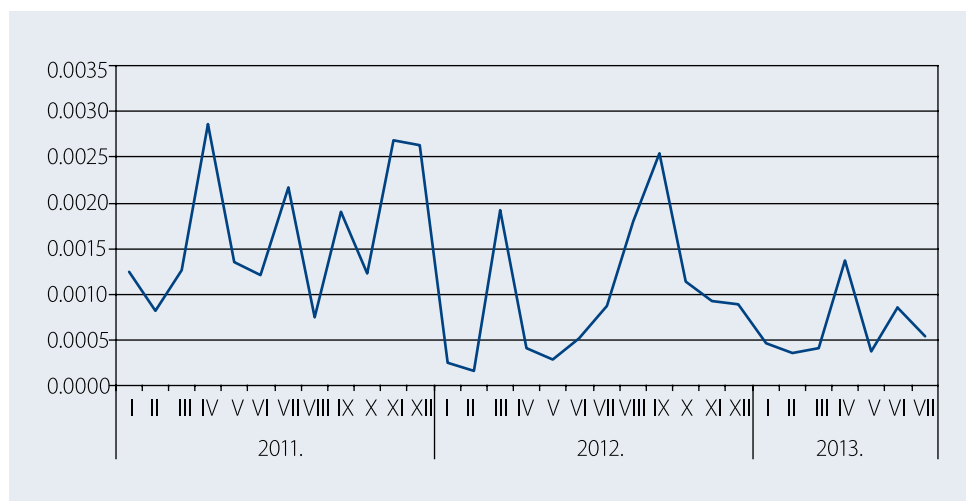
Grafik br. 9 – Kretanje indeksa MONEX 20 i MONEX PIF



Tržišna kapitalizacija na dan 31.07.2013. godine iznosila je 2,79 milijardi eura, i u odnosu na kraj juna 2013. godine, niža je za 0,2%.

Koeficijent obrta sredstava na Montenegroberzi je u julu tekuće godine iznosio je 0,000558 i niži je u odnosu na prethodni mjesec kada je iznosio 0,000854.

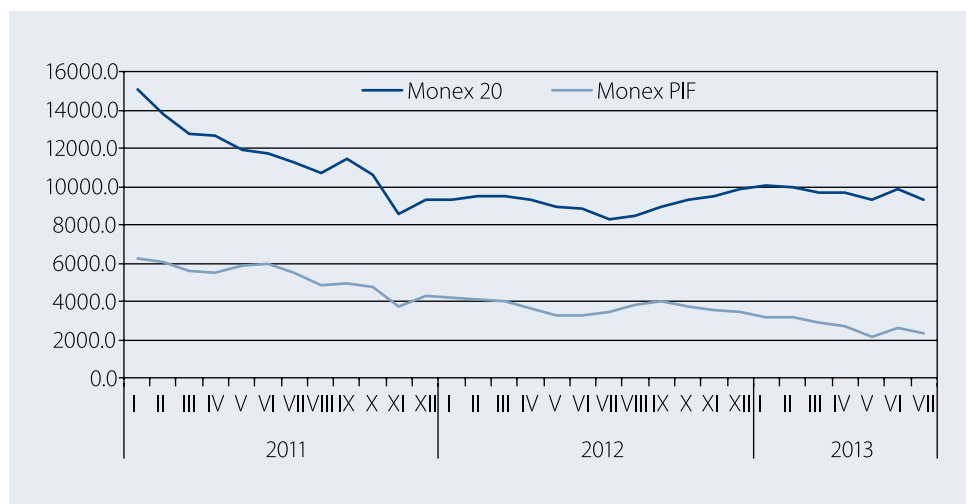
Grafik br. 10 - Koeficijent obrta sredstava



Capital market

Montenegro Stock Exchange recorded turnover in the amount of EUR 1.6 million and 436 transactions in July 2013. Recorded turnover was 34.7% lower in relation to June 2013. As for the trade structure in July 2013, turnover of companies' shares accounted for the main share (84.9%), followed by the turnover of various types of bonds (14.3%), while the remaining share referred to the Joint investment funds shares. The entire monthly turnover was recorded through secondary trade.

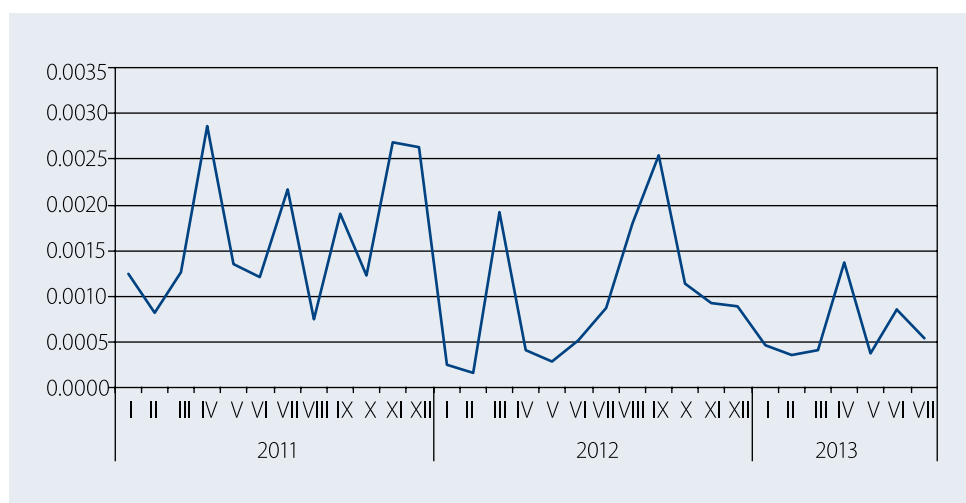
The value of the Monex20 index recorded 5.1% lower value in relation to the previous month, while Monex PIF index recorded decline of 9.3%.



Graph 9 – MONEX 20 and MONEX PIF indices

As at 31 July 2013, market capitalization amounted to EUR 2.79 billion, showing a 0.2% monthly decrease.

The turnover coefficient at the Montenegro stock exchange amounted to 0.000854 in July this year, showing a monthly decrease (in June it was 0.000854).



Graph 10 - Turnover coefficient

Domaći platni promet

Vrijednost realizovanog platnog prometa u zemlji iznosila je 2.219,2 miliona eura u julu 2013. godine, što je za 24,9% više nego u prethodnom mjesecu i za 3,4% više nego u julu 2012. godine.

U strukturi ukupno realizovanog platnog prometa, 56% se odnosilo na interni platni promet.

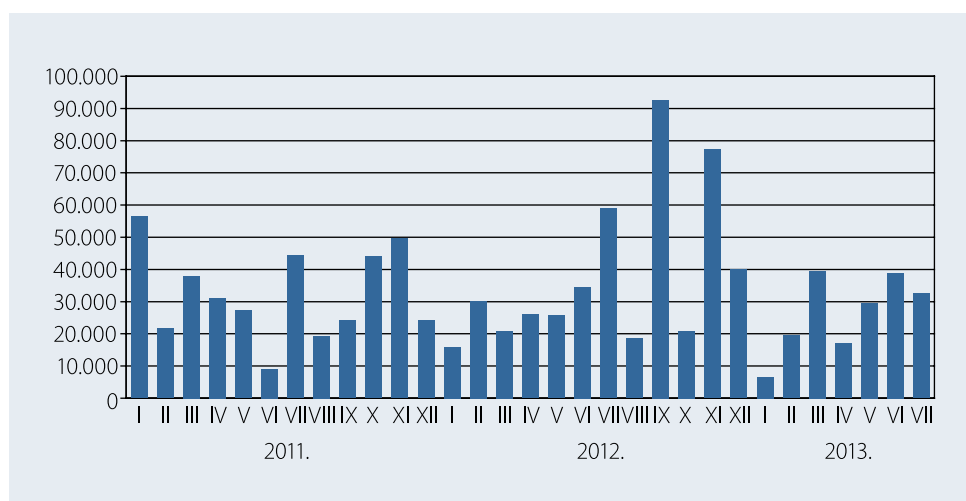
Posmatrano prema učešću realizovanih naloga, dominantno učešće od 68,7% ostvario je interni platni promet, sa 1.711,8 hiljada realizovanih naloga. U odnosu na prethodni mjesec, broj naloga je bio viši za 19,6%.

Strane direktne investicije

U prvih sedam mjeseci 2013. godine, prema preliminarnim podacima, neto priliv SDI iznosio 183,4 miliona eura, što je za 13,5% manje u poređenju sa istim periodom prethodne godine. U posmatranom periodu ostvaren je manji priliv po osnovu vlasničkih ulaganja, dok je istovremeno zabilježeno povećanje priliva po osnovu kredita između vlasnički povezanih kompanija. Ukupan priliv stranih direktnih investicija iznosio je 239,6 miliona eura, dok je istovremeno ostvaren odliv u vrijednosti od 56,2 miliona eura.

Grafik br. 11 – Neto priliv stranih direktnih investicija, u hiljadama eura

Izvor: CBCG



Priliv SDI u formi vlasničkih ulaganja iznosio je 120 miliona eura ili 36,4% manje nego u prethodnoj godini. U strukturi vlasničkih ulaganja 12 miliona eura se odnosilo na investicije u preduzeća, dok je priliv po osnovu ulaganja u nekretnine iznosio 108 miliona eura. Priliv SDI u formi interkompanijskog duga iznosio je 114,7 miliona eura, što je za 67,4% više nego u istom periodu 2012. godine, sa učešćem od 47,9% u ukupnom prilivu.

Ukupan odliv stranih direktnih investicija iznosio je 56,2 miliona eura, što je za 25,7% manje nego u istom periodu 2012. godine. U strukturi odliva, najviše se odnosilo na povlačenja sredstava nerezidenata investiranih u našu zemlju 47,9 miliona eura, dok je odliv po osnovu ulaganja rezidenata u inostranstvo iznosio 8,2 miliona eura.

National Payment System Transactions

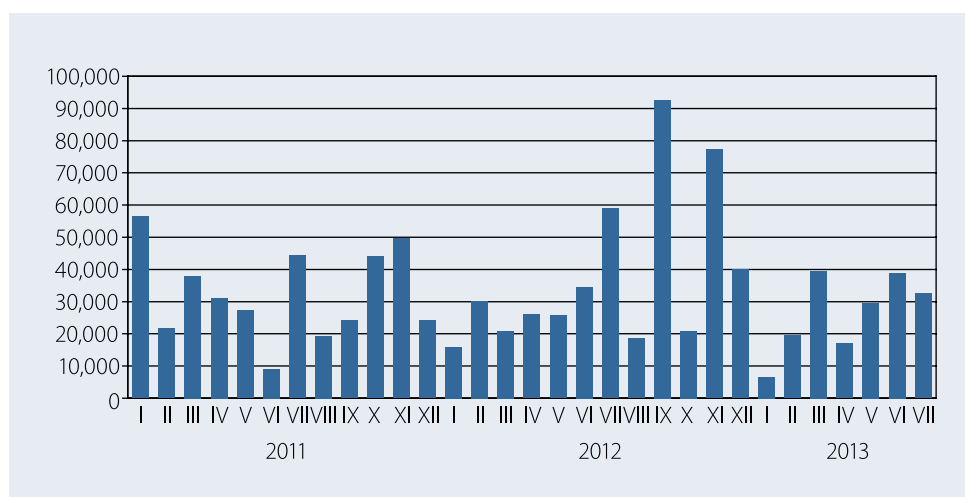
The value of the domestic payment transactions amounted to EUR 2,219.2 million in June 2013, and they recorded monthly increase of 24.9%, and 11.3% increase in relation to July 2012.

Internal payment transactions accounted for the main share of 56% in total payment transactions structure.

Observed by the share of executed payment orders, the main share was of internal payment transactions (68.7% or 1.711,8 thousand executed orders). In relation to the previous month, number of orders was 19.6% higher.

Foreign Direct Investments (FDI)

According to preliminary data, net inflow of foreign direct investments amounted to EUR 183.4 million in the first seven months of 2013, which is 13.5% less than in the corresponding period of 2012. In January-July 2013, FDI inflow was lower due to equity investments while inflow from loans between ownership related companies increased. Total foreign direct investments inflow amounted to EUR 239.6 million, while the outflow amounted to EUR 56.2 million.



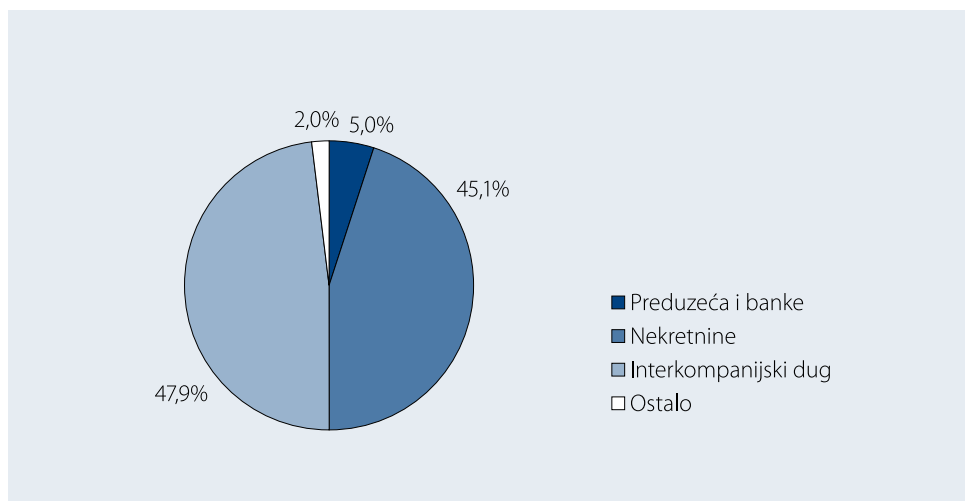
Graph 11 – Net FDI inflow, EUR thousand

Source: CBCG

FDI inflow in the form of equity investments amounted to EUR 120 million or 36.4% less than in the previous year. In the equity investments' structure, EUR 12 million referred to investments in companies, while the inflow from investments in real estates amounted to EUR 108 million. FDI inflow in the form of intercompany debt amounted to EUR 114.7 million or 67.4% more in relation to the same period of 2012 with the share of 47.9% in the total inflow.

Total FDI outflow amounted to EUR 56.2 million, which is 25.7% less than in the comparative period in 2012. Outflow mostly referred to withdrawal of non-residents funds invested in our country (EUR 47.9 million), while the outflow from residents' investments abroad amounted to EUR 8.2 million.

Grafik br. 12 – Struktura ukupnog priliva stranih direktnih investicija u periodu januar –jul 2013. godine



Budžet Crne Gore

Izvorni prihodi budžeta Crne Gore i državnih fondova u julu 2013. godine, prema procjeni Ministarstva finansija, iznosili su 122 miliona eura ili 3,5% procijenjenog BDP-a⁵, i bili su za 5,6% viši u odnosu na plan za navedeni mjesec, a u odnosu na jul 2012. godine zabilježili su pad od 6,8%.

U strukturi izvornih prihoda, u julu, najveće učešće, 64,1%, ostvarili su prihodi od poreza, zatim doprinosi 27,1%, primici od otplate kredita i sredstva prenijeta iz prethodne godine 2,8%, ostali prihodi 2,7%, takse 2,3% i naknade 1%. Prihodi od poreza su u julu bili viši od planiranih za 9,5%. Naplata akciza ostvarena je u iznosu od 16,4 miliona eura, što je u odnosu na plan za jul niže za 1,3%, a u odnosu na isti mjesec 2012. godine rast od 24,6%.

Najznačajnija negativna odstupanja u odnosu na plan, u toku jula, ostvarena su kod prihoda po osnovu doprinosa, naknada, taksi, poreza na dohodak fizičkih lica, carina, akciza i poreza na dobit pravnih lica.

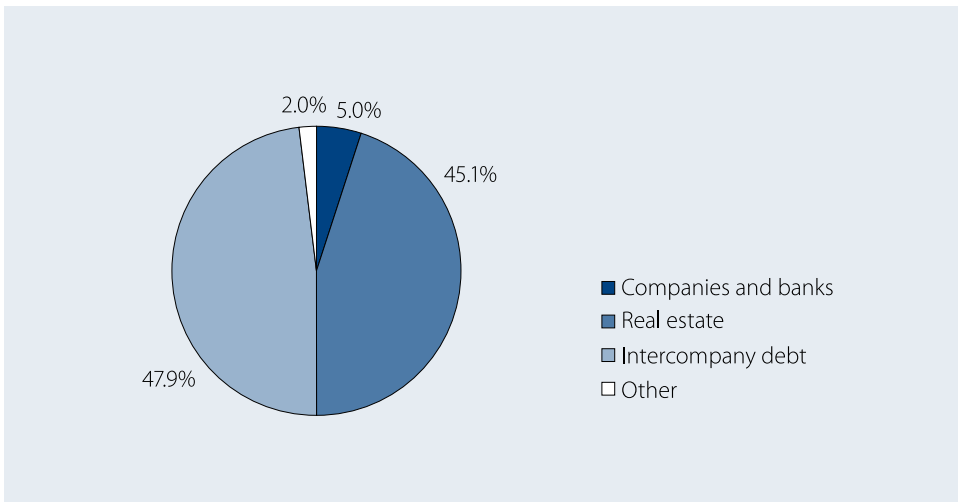
Izdaci budžeta (ukupni izdaci umanjeni za otplatu dugova), u julu 2013. godine, iznosili su 159,6 miliona eura, ili 4,5% BDP-a, što je za 52,9% više u odnosu na isti period prethodne godine, a 52,4% više u odnosu na plan. Do povećanja izdataka je došlo usljed plaćanja garancija u iznosu od 60,1 milion eura. Najveće izvršenje izdataka zabilježeno je kod izdataka za penzije (30,9 miliona eura), bruto zarade (30,9 miliona eura) i rashode za materijal i usluge (7,2 miliona eura).

U julu je kapitalni budžet iznosio 4,1 milion eura.

Budžet Crne Gore, u julu 2013. godine, ostvario je deficit od 37,6 miliona eura, dok je za prvih sedam mjeseci 2013. godine budžetski deficit iznosio 119,6 miliona eura ili 3,4% BDP-a.

⁵ Procijenjeni BDP za 2013. godinu iznosi 3.517 miliona eura.

Graph 12 - Structure of total FDI inflow in the period January – July 2013



Source: CBCG

Budget of Montenegro

According to Ministry of Finance estimate, source revenues of the Budget of Montenegro and state funds amounted to EUR 122 million or 3.5% of the estimated GDP⁵. Source revenues were by 5.6% higher than planned for July 2013 yet by 6.8% lower than in July 2012.

In the structure of source revenues, tax revenues accounted for the main share of 64.1%, followed by contributions 27.1%, revenues from loan repayments and assets transferred from the previous year 2.8%, other revenues 2.7%, and fees 1%. Revenues from tax collection were 9.5% higher than planned. The collection of excise duties amounted to EUR 16.4 million or 1.3% less than planned for July 2013 and 24.6% more than in July 2012.

In relation to the plan, the most significant difference was recorded in revenues from contributions, compensations, fees, tax on personal income, custom duties, excise duties and corporate income tax.

In July 2013, budget expenditures (total revenues less debt repayments) amounted to EUR 159.6 million or 4.5% of GDP, recording y-o-y increase of 52.9% in relation to the plan. The increase in expenditures was due to guarantees payment in amount of EUR 60.1 million. The highest execution of expenditures was in pensions (EUR 30.9 million), gross salaries (EUR 30.9 million), and expenditures for materials and services (EUR 7.2 million).

The capital budget amounted to EUR 4.1 million in July this year.

In July 2013, the Budget of Montenegro ran a deficit of EUR 37.6 million, whereas the deficit in the first seven months of the current year amounted to EUR 119.6 million or 3.4% of GDP.

⁵ Estimated GDP for 2013 amounted to EUR 3,517 million.

Table 1.1 - CBM Survey, end-period balance, EUR thousand

	Potraživanja od nerezidenata													Obaveze prema nerezidentima				Neto strana aktivna				Neto potraživanja od centralne Vlade				Domaći krediti				Neto ostale stavke				Obaveze*																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
	Gotovina			Depoziti			Ostala potraživanja			Rezervna kreditna pozicija u MMF-u			HOV osim akcija			Depoziti			Ostale obaveze			Ukupno			Neto			Potraživanja od banaka			Potraživanja od ostalih sektora		Neto		Obavezna rezerva		Ostali depoziti		Po vidjenju		Ukupno																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
2007**	137	17.039	422.647	21.024	0	7.091	367.938	1,1	0	0	1	467.937	490	150	98.161	-98.012	1.158	-96.363	-21.574	258.998	83.548	342.546	180	5.969	6.149	44.453	2007**	2008	319	22.283	258.622	24.514	0	7.305	413.043	1,1	0	0	1	313.042	583	218	11.546	-11.327	2.784	-9.961	-20.645	136.575	45.937	262.512	178	11.594	11.772	51.441	2009	28.455	22.488	314.239	25.119	0	7.182	397.483	1,1	28.100	0	28.102	369.382	777	487	96.893	-96.405	3.537	-92.091	-20.480	204.500	103.912	238.312	126	12.857	12.983	46.476	2010	30.318	13.880	334.640	29.941	0	7.654	416.432	1,2	29.945	0	29.946	386.486	718	550	71.480	-70.930	3.546	-66.667	-22.314	134.114	142.119	276.233	177	18.493	18.670	47.230	2010	31.040	22.708	164.965	76.914	0	7.831	303.464	1,2	30.639	0	30.640	272.823	698	653	19.030	-18.377	3.458	-14.221	-30.057	129.135	77.295	206.430	172	21.374	21.545	60.683	2011	30.582	23.582	179.457	106.602	0	7.695	0	347.918	1,2	30.173	0	30.174	317.744	540	702	24.857	-24.155	3.358	-20.256	-29.757	128.750	107.659	236.408	2.854	27.852	30.706	60.130	2012	30.799	12.279	158.043	69.052	0	7.770	1	277.943	1,2	30.398	0	30.399	247.544	319	538	17.725	-17.187	3.451	-13.416	-29.982	127.736	52.694	180.429	1.822	21.374	23.196	60.484	Jan	30.293	14.227	171.578	78.664	0	7.639	1	302.401	1,2	29.889	0	29.890	272.511	299	568	35.379	-34.812	3.454	-31.059	-30.302	129.266	59.932	189.198	961	21.374	22.335	60.220	Feb	30.353	15.504	150.218	84.998	0	7.655	0	288.728	1,2	29.950	0	29.951	258.777	443	719	42.913	-42.194	3.446	-38.305	-30.109	129.340	38.543	167.883	959	21.374	22.333	60.365	Mar	30.353	12.477	213.982	85.861	0	7.655	0	350.328	1,2	29.950	0	29.951	320.377	105	777	63.431	-62.654	3.436	-59.112	-29.738	129.285	71.177	206.461	2.676	21.393	24.069	60.472	Apr	30.353	10.452	177.040	103.382	0	8.037	0	329.263	1,2	29.950	0	29.951	299.312	103	260	43.696	-43.436	3.446	-39.887	-30.337	120.059	82.593	202.652	644	26.086	26.730	60.379	May	31.529	12.402	132.625	103.727	0	7.955	0	288.238	1,2	31.125	0	31.126	257.111	441	367	22.572	-22.205	3.445	-18.319	-30.222	117.987	63.882	181.869	522	26.091	26.613	60.533	June	32.113	10.842	256.884	99.592	0	8.104	0	407.535	1,2	31.707	0	31.708	375.827	133	361	127.777	-127.416	3.423	-123.860	-27.830	120.205	70.495	190.700	433	27.843	28.276	60.821	July	31.573	16.043	239.918	99.525	0	7.966	0	395.024	1,2	31.165	0	31.166	363.859	112	505	116.108	-115.603	3.414	-112.077	-30.021	123.660	68.402	192.062	1.257	27.844	29.101	60.640	Aug	31.207	12.296	246.103	99.762	0	7.872	0	397.239	1,2	30.799	0	30.800	366.440	454	539	93.143	-92.604	3.447	-88.703	-29.510	125.626	91.766	217.392	1.239	27.845	29.084	60.770	Sep	31.094	14.034	244.013	106.520	0	7.826	0	403.487	1,2	30.685	0	30.687	372.800	132	527	77.122	-76.595	3.343	-73.120	-30.200	126.129	113.459	239.588	2.099	27.848	29.947	60.345	Oct	30.997	11.964	235.294	106.559	0	7.801	0	392.615	1,2	30.587	0	30.589	362.026	148	564	51.705	-51.141	3.354	-47.639	-30.155	127.231	127.272	254.504	2.092	27.850	29.942	60.096	Nov	30.582	23.582	179.457	106.602	0	7.695	0	347.918	1,2	30.173	0	30.174	317.744	540	702	24.857	-24.155	3.358	-20.256	-29.757	128.750	107.659	236.408	2.854	27.852	30.706	60.130	Dec	2013	29.851	28.456	180.054	105.647	0	7.508	0	351.515	1,1	29.441	0	29.443	322.072	146	631	49.371	-48.740	3.322	-45.271	-29.672	127.304	86.513	213.818	2.625	30.353	32.978	59.677	Jan	30.273	19.434	158.594	124.818	0	7.615	0	340.734	1,2	29.862	0	29.863	310.871	140	769	36.280	-35.511	3.331	-32.040	-30.019	130.047	87.850	217.897	777	30.354	31.131	59.821	Feb	30.598	22.539	145.719	124.894	0	7.698	0	331.448	1,2	30.188	0	30.189	301.259	449	841	38.944	-38.103	3.348	-34.306	-29.999	124.527	81.217	205.744	760	30.356	31.117	60.092	Mar	30.598	25.447	101.939	130.815	0	7.698	0	296.498	1,2	30.188	0	30.189	266.309	148	389	25.371	-24.981	3.360	-21.474	-30.070	121.211	60.801	182.012	3.034	30.358	33.392	59.501	Apr	30.237	27.418	111.233	130.702	0	7.606	0	307.196	1,2	29.825	0	29.826	277.370	144	408	23.034	-22.626	3.354	-19.128	-29.981	122.107	74.002	196.109	2.637	30.360	32.997	59.117	May	30.171	20.193	115.331	130.752	0	7.589	0	304.036	1,1	29.759	0	29.760	274.276	501	537	24.221	-23.685	3.353	-19.830	-29.899	123.702	67.439	191.141	3.679	30.362	34.041	59.162	June	29.916	28.128	116.279	130.957	0	7.523	0	312.803	1,1	29.504	0	29.505	283.298	143	521	23.353	-22.831	3.345	-19.343	-29.823	127.447	70.922	198.369	1.365	34.864	36.229	59.181	July

* Central Bank of Montenegro does not issue currency; EURO is the legal tender in Montenegro
 **Data and methodology revised since 2007
 Source: CBCG balance sheet

* Centralna banka Crne Gore nema emisiju funkciju; euro je zvanično sredstvo plaćanja u Crnoj Gori
 **Izvršena revizija podataka i metodologije za period od 2007. godine
 Izvor: Bilans stanja CBCG

Tabela 1.2 - Monetarni pregled - bilans banaka, u 000 eura, stanje na kraju perioda

Table 1.2 - Other Depository Corporations Survey, end-period balance, EUR thousand

	Potraživanja od nerazdženata										Obaveze prema nerazdženatima								Domaći krediti						Obaveze						
	Potraživanja od nerazdženata					Obaveze prema nerazdženatima					Neto strana aktiva		Potraživanja od CBCCG		Neto potraživanja od centralne Vlade		Potraživanja od ostalih sektora		Ukupno		Neto ostale stavke	Obaveze prema Centralnoj banci			Depoziti ostalih sektora		HOV osim akcija	Ukupan kapital			
	Gotovina	Depoziti	HOV osim akcija	Kredit	Ostala potraživanja	Ukupno	Depoziti	HOV osim akcija	Kredit	Ostale obaveze	Ukupno	12 (6-11)	13	14	15	16 (14-15)	17	18 (13+16+17)	19	20		21	22	23 (21+22)	24	25					
																					1						2	3	4		5
2007	71.471	243.426	0	27.131	0	342.028	281.138	4.577	513.208	0	798.933	-456.905	342.438	9.362	79.814	-70.452	2.249.532	2.521.518	73.063	552	791.196	960.989	1.752.185	1.881	236.941	*2007					
2008	48.404	159.959	0	41.647	0	250.010	423.294	4.587	829.538	0	1.257.419	-1.007.409	262.165	6.325	145.713	-139.388	2.803.461	2.926.238	123.925	435	576.488	936.712	1.513.200	1.891	379.734	2008					
2009	57.292	230.591	0	39.919	0	327.802	339.422	4.599	695.527	0	1.039.548	-1.071.746	238.299	48.515	131.632	-83.117	2.424.809	2.579.991	129.302	344	534.199	870.769	1.404.968	1.898	331.736	2009					
2010	55.531	295.990	0	47.638	0	399.159	270.762	1.500	659.333	0	931.595	-532.436	276.161	57.313	119.051	-61.738	2.214.564	2.428.987	135.455	214	586.056	861.434	1.447.490	2.485	310.906	2010					
2011	63.090	347.492	0	45.028	0	455.610	294.699	16.462	492.458	0	803.619	-348.009	206.074	122.207	87.846	34.361	1.957.069	2.197.504	66.989	107	578.567	896.112	1.474.679	2.491	305.229	2011					
2012	71.699	423.053	0	48.339	0	543.091	337.277	16.471	345.792	0	699.540	-156.449	236.234	133.092	87.987	45.105	1.884.592	2.165.931	126.432	22	610.435	981.412	1.591.847	2.496	288.685	2012					
Jan	67.235	336.056	0	49.991	0	453.282	297.659	16.463	496.038	0	810.160	-356.878	180.179	133.562	87.362	46.200	1.936.081	2.162.460	66.002	107	547.848	891.028	1.438.876	2.491	298.103	Jan					
Feb	67.696	338.194	0	51.506	0	457.396	297.739	16.464	491.745	0	805.948	-348.552	188.755	127.318	87.425	39.893	1.933.388	2.162.036	51.590	107	548.296	902.521	1.450.817	2.492	308.481	Feb					
Mar	59.612	331.610	0	45.480	0	436.702	304.266	16.465	481.222	0	801.953	-365.251	167.691	134.695	88.186	46.509	1.955.890	2.170.090	60.818	107	526.307	911.580	1.437.887	2.492	303.537	Mar					
Apr	61.678	302.731	0	50.507	0	414.916	310.235	16.465	479.824	0	806.524	-391.608	206.161	138.276	85.605	52.671	1.952.704	2.211.536	62.535	107	546.302	904.841	1.451.143	2.492	303.654	Apr					
Maj	68.588	310.553	0	52.488	0	431.629	310.640	16.466	473.948	0	801.054	-369.425	202.237	129.911	83.471	46.440	1.946.290	2.194.967	63.171	107	558.635	904.461	1.463.096	2.493	296.676	Maj					
Jun	77.383	334.539	0	48.592	0	460.514	326.628	16.467	460.631	0	803.726	-343.212	181.627	127.725	86.405	41.320	1.948.219	2.171.166	66.617	85	565.173	902.018	1.467.191	2.493	291.567	June					
Jul	96.078	371.577	0	55.258	0	522.913	325.125	16.468	453.042	0	794.635	-271.722	190.550	131.269	86.487	44.782	1.932.806	2.168.138	75.280	54	630.665	912.148	1.542.813	2.494	275.775	July					
Aug	84.635	445.165	0	54.660	0	584.460	319.537	16.468	429.632	0	765.637	-181.177	191.656	116.165	88.284	27.881	1.901.613	2.121.150	86.029	54	645.400	939.021	1.584.421	2.494	266.971	Aug					
Sep	83.593	482.599	0	50.752	0	616.944	333.100	16.469	408.136	0	757.705	-140.761	217.062	117.025	97.369	19.656	1.898.883	2.135.601	85.584	54	651.339	955.282	1.606.621	2.494	270.086	Sep					
Okt	73.450	446.564	0	53.880	0	573.894	324.147	16.470	409.633	0	750.250	-176.356	239.348	116.376	94.482	21.894	1.869.803	2.131.045	83.129	54	624.685	958.902	1.583.587	2.495	285.423	Oct					
Nov	63.289	417.964	0	52.535	0	533.788	327.650	16.471	382.480	0	726.601	-192.813	254.045	115.609	95.746	19.863	1.888.156	2.162.064	90.694	54	609.470	988.630	1.598.100	2.495	277.906	Nov					
Dec	71.699	423.053	0	48.339	0	543.091	337.277	16.471	345.792	0	699.540	-156.449	236.234	133.092	87.987	45.105	1.884.592	2.165.931	126.432	22	610.435	981.412	1.591.847	2.496	288.685	Dec					
2013	73.358	435.072	31.060	72.855	8.298	620.643	344.144	16.500	401.975	2.653	765.272	-144.629	213.526	130.611	93.932	36.679	1.969.901	2.220.106	134.182	0	582.738	965.987	1.548.725	2.500	390.072	2013					
Jan	65.306	448.724	31.094	73.308	8.411	626.843	342.296	20.500	387.420	2.328	752.544	-125.701	217.467	131.083	98.673	32.410	1.981.238	2.231.115	138.243	0	611.297	960.074	1.571.371	2.500	393.304	Jan					
Feb	66.262	417.193	37.982	61.622	8.569	591.628	339.972	20.474	374.621	2.241	737.308	-145.680	205.456	153.896	93.958	59.938	2.000.764	2.266.158	134.665	0	639.184	947.860	1.587.044	2.500	396.277	Feb					
Mar	65.863	367.516	37.101	68.463	8.538	547.481	336.774	20.479	379.695	2.375	739.323	-191.842	181.785	166.408	93.197	73.211	2.013.253	2.268.249	128.426	0	595.826	947.540	1.543.366	2.500	402.113	Mar					
Apr	71.559	375.903	37.210	68.247	8.712	561.631	337.950	20.477	383.378	2.116	743.921	-182.290	196.112	169.643	93.429	76.214	2.014.844	2.287.170	132.054	0	609.505	956.209	1.565.714	2.500	404.615	Apr					
Maj	81.017	385.164	37.199	53.697	8.823	565.900	342.312	16.476	376.950	2.577	738.315	-172.415	191.195	177.630	93.128	84.502	1.996.072	2.271.769	93.340	0	631.766	965.884	1.597.650	2.500	405.867	Maj					
Jun	111.236	438.133	38.039	57.959	8.942	654.309	349.928	16.480	378.074	2.427	746.909	-92.600	198.400	186.955	91.561	95.394	1.977.046	2.270.840	110.826	0	688.502	965.325	1.653.827	2.500	411.091	June					
Jul																											July				
1	2	3	4	5	6 (1+2+...+5)	7	8	9	10	11 (7+...+10)	12 (6-11)	13	14	15	16 (14-15)	17	18 (13+16+17)	19	20	21	22	23 (21+22)	24	25	Claims on nonresident		Domestic loans		Liabilities		
																									Cash	Deposits	Securities other than shares	Loans	Other claims	Total	Deposits

* Revizija podataka za period 2007-2012. godine je u toku

Izvor: Mjesečni izvještaji banaka

* Revision of data from 2007 to 2012 is in progress.

Source: Banks' monthly reports

Tabela 1.3- Monetarni pregled - Bilans depozitnih institucija, u 000 eura, stanje na kraju perioda

Table 1.3 - Depository Corporations Survey, end-period balance, EUR thousand

	Potraživanja od nerezidenata				Obaveze prema nerezidentima			Neto strana aktiva	Domaći krediti			Neto ostale stavke		Obaveze*										
	CBCG	Banke	Ukupno	CBCG	Banke	Ukupno	Neto potraživanja od centralne Vlade		Potraživanja od ostalih sektora	Ukupno	Oročeni depoziti	Depoziti po videnju	Ukupno depoziti	HOV osim akcija	Kapital									
																1	2	3 (1+2)	4	5	6 (4+5)	7 (3-6)	8	9
2007**	467.938	342.028	809.966	1	798.933	798.934	11.032	-168.464	2.250.690	2.082.226	51.658	791.376	966.958	1.758.334	1.881	281.394	2007**							
2008	313.043	250.010	563.053	1	1.257.419	1.257.420	-694.367	-150.715	2.806.245	2.655.529	103.480	576.666	948.306	1.524.972	1.891	330.817	2008							
2009	397.483	327.802	725.285	28.102	1.039.548	1.067.650	-342.364	-179.522	2.428.346	2.248.824	108.401	534.325	883.626	1.417.951	1.898	378.210	2009							
2010	416.432	399.159	815.591	29.946	931.595	961.541	-145.950	-132.668	2.218.110	2.085.442	112.709	586.233	879.927	1.466.160	2.485	358.136	2010							
2011	303.464	455.610	759.074	30.640	803.619	834.259	-75.186	15.984	1.960.527	1.976.511	36.698	578.739	917.486	1.496.224	2.491	365.912	2011							
2012	347.918	543.091	891.009	30.174	699.540	729.714	161.295	20.950	1.887.950	1.908.900	96.331	613.289	1.009.264	1.622.553	2.496	348.815	2012							
Jan	277.943	453.282	731.225	30.399	810.160	840.559	-109.334	29.013	1.939.532	1.968.546	36.058	549.670	912.402	1.462.072	2.491	358.587	Jan							
Feb	302.401	457.396	759.797	29.890	805.948	835.838	-76.041	5.081	1.936.842	1.941.923	21.540	549.257	932.895	1.473.152	2.492	368.701	Feb							
Mar	288.728	436.702	725.430	29.951	801.953	831.904	-106.474	4.315	1.959.336	1.963.651	30.565	527.266	932.954	1.460.220	2.492	363.902	Mar							
Apr	350.328	414.916	765.244	29.951	806.524	836.475	-71.231	-9.983	1.956.140	1.946.157	33.099	548.978	926.234	1.475.212	2.492	364.126	Apr							
Maj	329.263	431.629	760.892	29.951	801.054	831.005	-70.113	3.004	1.949.736	1.952.740	33.253	559.279	930.547	1.489.826	2.493	357.055	May							
Jun	288.238	460.514	748.752	31.126	803.726	834.852	-86.101	19.115	1.951.664	1.970.779	36.280	565.695	928.109	1.493.804	2.493	352.100	June							
Jul	407.535	522.913	930.448	31.708	794.635	826.343	104.105	-82.634	1.936.229	1.853.595	47.521	631.098	939.991	1.571.089	2.494	336.596	July							
Aug	395.024	584.460	979.484	31.166	765.637	796.803	182.669	-87.722	1.905.027	1.817.305	56.356	646.657	966.865	1.613.522	2.494	327.611	Aug							
Sep	397.239	616.944	1.014.183	30.800	757.705	788.505	225.679	-72.944	1.902.330	1.829.382	86.004	652.578	983.127	1.635.705	2.495	330.856	Sep							
Okt	403.487	573.894	977.381	30.687	750.250	780.937	196.444	-54.701	1.873.146	1.818.444	53.091	626.784	986.750	1.613.534	2.494	345.768	Oct							
Nov	392.615	533.788	926.403	30.589	726.601	757.190	169.213	-31.278	1.891.510	1.860.232	60.904	611.562	1.016.480	1.628.042	2.495	338.002	Nov							
Dec	347.918	543.091	891.009	30.174	699.540	729.714	161.295	20.950	1.887.950	1.908.900	96.331	613.289	1.009.264	1.622.553	2.496	348.815	Dec							
2013																	2013							
Jan	351.515	620.643	972.158	29.443	765.272	794.715	177.443	-12.061	1.973.223	1.961.162	104.655	585.363	996.340	1.581.703	2.500	449.749	Jan							
Feb	340.734	626.843	967.577	29.863	752.544	782.407	185.170	-3.101	1.984.569	1.981.467	108.514	612.074	990.428	1.602.502	2.500	453.125	Feb							
Mar	331.448	591.628	923.076	30.189	737.308	767.497	155.579	2.1835	2.004.112	2.025.947	104.505	639.944	978.216	1.618.161	2.500	456.369	Mar							
Apr	296.498	547.481	843.979	30.189	739.323	769.512	74.467	48.230	2.016.613	2.064.842	98.435	598.860	977.898	1.576.758	2.500	461.614	Apr							
Maj	307.196	561.631	868.827	29.826	743.921	773.747	95.080	53.588	2.018.198	2.071.787	101.926	612.142	986.569	1.598.711	2.500	463.732	May							
Jun	304.036	565.900	869.936	29.760	738.315	768.075	101.861	60.817	1.999.425	2.060.242	62.886	635.445	996.246	1.631.691	2.500	465.029	June							
Jul	312.803	654.309	967.112	29.505	746.909	776.414	190.698	72.563	1.980.391	2.052.954	80.828	689.867	1.000.189	1.690.056	2.500	470.272	July							
	1	2	3 (1+2)	4	5	6 (4+5)	7 (3-6)	8	9	10 (8+9)	11	12	13	14(12+13)	15	16								
	CBM			Total			Net foreign assets			Domestic credit			Other items (net)			Total deposits			Securities other than shares			Capital account		
	Claims on nonresidents			Liabilities to nonresidents			Net claims on Central government			Claims on other sectors			Transferable deposits			Time deposits			Total deposits			Capital account		

* Centralna banka Crne Gore nema emisiju u funkciji; euro je zvanično sredstvo plaćanja u Crnoj Gori

** Izvršena revizija podataka i metodologije za period od 2007. godine

*** Revizija podataka za banke za period 2007-2012. godine je u toku

Izvor: Bilansi stanja CBCG i banaka

* Central Bank of Montenegro does not issue currency; EURO is the legal tender in Montenegro

** Data and methodology revised since 2007

*** Revision of data for other depository corporations from 2007 to 2012 is in progress.

Source: CBM and bank's balance sheet

Tabela 1.4- Agregatni bilans stanja banaka, u 000 eura, stanje na kraju perioda

Table 1.4 - Aggregate balance sheet of banks end-period balance, EUR thousand

	AKTIVA										PASIVA									
	1	2	2.1.	2.2.	3	4	5	6	7	8	9	10	11	12	10 (1+2.2+3+4+5 =6+7+8+9)					
Novčana sredstva i racuni depozita kod centralnih banaka	Kredit i ostala potraživanja	Ispravka vrijednosti kredita i potraživanja	Neto krediti i ostala potraživanja	Hartije od vrijednosti	Derivatna finansijska sredstva	Ostala aktiva	Ispravka vrijednosti ostale aktive	Depoziti	Pozajmice	Emitovane hartije od vrijednosti	Finansijski derivati	Ostale obaveze	Ukupan kapital	Ukupno						
2009	296.451	2.644.116	152.173	2.491.943	63.616	177.309	4.135	1.824.688	734.832	6.991	918	126.069	331.733	3.025.231						
2010	332.403	2.517.949	151.088	2.366.862	62.748	185.439	3.803	1.789.851	697.400	3.985	614	140.898	310.906	2.943.654						
2011	270.107	2.359.157	100.900	2.258.257	89.044	203.084	10.778	1.817.060	528.161	18.953	441	139.876	305.229	2.809.720						
2012	308.894	2.341.978	134.990	2.206.988	122.820	192.692	23.110	1.980.718	376.436	18.967	200	143.277	288.685	2.808.283						
Jan	248.143	2.336.683	103.623	2.233.060	93.887	209.958	11.353	1.784.319	531.040	18.954	461	140.824	298.103	2.773.701						
Feb	257.191	2.335.618	100.479	2.235.140	88.323	210.848	11.422	1.796.141	525.813	18.955	472	130.222	308.481	2.780.084						
Mar	228.349	2.349.588	104.081	2.245.507	89.910	208.297	15.535	1.792.598	514.801	18.957	414	126.227	303.538	2.756.535						
Apr	269.051	2.327.574	106.332	2.221.242	88.891	218.455	17.228	1.809.321	513.211	18.958	430	134.844	303.654	2.780.418						
Maj	272.036	2.327.549	111.413	2.216.136	85.826	215.986	17.043	1.818.885	507.234	18.959	437	130.755	296.677	2.772.947						
Jun	260.432	2.345.226	112.992	2.232.234	87.268	219.144	16.803	1.843.409	493.473	18.960	362	134.508	291.567	2.782.279						
Jul	289.658	2.374.654	125.383	2.249.271	90.622	219.222	16.815	1.916.624	485.704	18.961	378	134.521	275.775	2.831.963						
Avg	277.927	2.401.365	129.692	2.271.673	91.117	216.008	17.769	1.954.383	462.115	18.962	382	136.143	266.971	2.838.956						
Sep	301.800	2.425.304	132.544	2.292.760	99.361	215.528	18.428	2.001.119	440.082	18.963	297	160.475	270.086	2.891.022						
Okt	313.828	2.361.546	133.573	2.227.972	100.638	216.341	20.702	1.965.523	440.839	18.965	295	127.034	285.422	2.838.078						
Nov	318.176	2.338.101	143.895	2.194.206	113.776	218.189	22.268	1.982.935	413.569	18.966	296	128.407	277.906	2.822.079						
Dec	308.894	2.341.978	134.990	2.206.988	122.820	192.692	23.110	1.980.718	376.436	18.967	200	143.277	288.685	2.808.283						
2013																				
Jan	287.868	2.482.799	197.018	2.285.781	125.314	206.160	31.167	1.969.827	390.204	18.968	197	104.685	390.072	2.873.953						
Feb	283.835	2.507.595	197.045	2.310.550	125.038	205.436	31.634	1.990.069	384.657	18.969	198	106.027	393.305	2.893.225						
Mar	273.315	2.490.219	195.114	2.295.105	145.841	208.108	33.455	1.999.290	372.966	18.971	100	101.312	396.276	2.888.915						
Apr	249.342	2.466.654	194.174	2.272.480	148.582	215.270	33.365	1.951.485	379.035	18.972	100	100.604	402.114	2.852.310						
Maj	268.998	2.477.642	193.449	2.284.193	151.019	217.934	34.189	1.974.428	373.398	18.973	100	116.441	404.615	2.887.955						
Jun	275.399	2.457.470	178.199	2.279.272	152.997	240.727	33.309	2.009.655	364.200	18.974	0	116.328	405.867	2.915.024						
Jul	312.928	2.505.785	173.935	2.331.850	153.577	220.978	34.151	2.075.043	365.047	18.976	0	115.025	411.091	2.985.182						
	1	2	2.1.	2.2.	3	4	5	6	7	8	9	10	11	12	13 (1+2.2+3+4+5 =6+7+8+9+10+11+12)					
Currency and deposits with central banks	Loans and other receivables	Impairment of loans and other claims	Net loans and other claims	Securities	Financial derivatives	Other assets	Provisions for assets other than loans	Deposits	Borrowings	Securities issued	Financial derivatives	Other liabilities	Total capital	Total						

* Izvršena revizija podataka i metodologije za period 2009-2012. godine
Izvor: Mjesečni izvještaji banaka

* Data and methodology revised for period 2009-2012
Source: Banks' monthly reports

**Tabela 1.5 - Krediti i ostala potraživanja,
u 000 eura, stanje na kraju perioda**

**Table 1.5 - Loans and other receivables,
end-period balance, EUR thousand**

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2009.	2.927.133	2.875.103	2.864.485	2.883.687	2.884.718	2.832.406	2.800.936	2.758.649	2.814.306	2.743.756	2.760.457	2.644.116
2010.	2.569.139	2.568.889	2.558.858	2.563.531	2.582.747	2.624.310	2.593.254	2.632.652	2.564.205	2.556.717	2.544.174	2.517.949
2011.	2.464.776	2.462.351	2.474.341	2.473.956	2.487.611	2.431.247	2.438.297	2.488.295	2.453.760	2.422.852	2.397.675	2.359.156
2012.	2.336.684	2.335.618	2.349.588	2.327.574	2.327.549	2.345.227	2.374.653	2.401.365	2.425.304	2.361.547	2.338.102	2.341.978
2013.	2.482.799	2.507.595	2.490.219	2.466.654	2.477.642	2.457.470	2.505.785					

Izvor: Mjesečni izvještaji banaka

Source: Banks' monthly reports

Tabela 1.6 - Sektorska struktura kredita i ostalih potraživanja, u 000 eura, stanje na kraju perioda

Table 1.6 - Structure of loans and other receivables, by sectors end-period balance, EUR thousand

	Financijske institucije						Nefinancijske institucije						Opšta vlada						Ukupno
	Banke	Ostale financijske institucije		Ukupno	Privredna društva u državnom vlasništvu	Privredna društva u privatnom vlasništvu	Preduzetnici	Javne službe	Privredna društva, nerezidenti	Ukupno	Centralna Vlada	Regulatorne agencije*	Jedinice lokalne samouprave	Državni fondovi	Ukupno	Fizička lica	Nevladine i druge neprofitne organizacije	Ostalo	
		2	3 (1+2)																
2009	231.930	7.215	239.145	35.365	1.337.683	7.449	9.602	28.806	1.418.905	3.127	965	26.825	29.575	60.492	919.313	6.257	4	2.644.116	
2010	297.085	9.283	306.368	39.985	1.181.941	6.216	20.091	45.415	1.293.648	13.098	950	32.896	1.232	48.176	863.591	6.165	0	2.517.948	
2011	354.081	10.738	364.819	47.067	926.411	6.278	8.408	49.696	1.037.860	56.220	841	49.857	9.985	116.903	833.730	5.845	0	2.359.157	
2012	430.106	2.358	432.464	47.551	878.153	4.721	9.602	57.352	997.381	53.728	776	42.429	3.208	100.141	809.147	2.844	0	2.341.977	
Jan	342.758	3.586	346.344	46.639	913.122	6.126	10.004	54.568	1.030.459	61.554	836	49.404	9.978	121.772	832.312	5.797	0	2.336.684	
Feb	344.786	3.864	348.650	49.052	914.036	6.033	9.847	56.153	1.035.121	60.663	831	48.579	9.970	120.043	826.186	5.618	0	2.335.618	
Mar	338.163	10.913	349.076	53.026	920.870	5.881	9.677	50.085	1.039.539	68.023	825	47.881	9.963	126.692	828.805	5.477	0	2.349.589	
Apr	309.578	3.667	313.245	54.366	924.771	5.777	9.521	54.653	1.049.088	71.756	820	47.650	9.952	130.178	829.564	5.498	0	2.327.573	
Maj	317.349	3.664	321.013	51.877	925.064	5.719	9.550	56.316	1.048.526	63.387	815	48.112	9.948	122.262	830.345	5.405	0	2.327.551	
Jun	341.147	10.283	351.430	50.735	919.335	5.719	9.219	52.138	1.037.146	59.943	810	49.045	9.944	119.742	831.650	5.261	0	2.345.229	
Jul	380.280	3.269	383.549	50.379	915.482	5.620	9.055	57.842	1.038.378	59.259	804	50.060	9.933	120.056	827.640	5.033	0	2.374.656	
Aug	452.085	2.782	454.867	48.780	896.303	5.385	9.788	57.386	1.017.642	43.313	799	49.339	5.927	99.378	824.634	4.846	0	2.401.367	
Sep	489.942	9.729	499.671	48.416	887.634	5.053	9.625	53.225	1.003.953	39.081	794	48.830	2.924	91.629	825.210	4.843	0	2.425.306	
Okt	453.686	3.221	456.907	48.949	869.577	5.035	9.477	62.280	995.318	37.271	788	43.366	2.914	84.339	821.572	3.409	0	2.361.545	
Nov	425.077	2.964	428.041	48.222	883.617	4.757	9.298	59.815	1.005.709	36.589	782	43.091	2.907	83.369	818.057	2.926	0	2.338.102	
Dec	430.106	2.358	432.464	47.551	878.153	4.721	9.602	57.354	997.381	53.728	776	42.429	3.208	100.141	809.147	2.844	0	2.341.977	
2013	436.953	5.618	442.571	52.717	954.743	5.735	9.448	62.591	1.085.234	47.914	3.229	42.804	486	94.433	857.430	3.131	0	2.482.799	
Jan	452.316	5.330	457.646	55.803	957.470	5.723	9.107	62.652	1.090.755	48.310	3.224	42.827	286	94.647	861.078	3.469	0	2.507.595	
Feb	419.591	6.020	425.611	57.002	963.732	5.776	9.288	55.749	1.091.547	57.150	3.216	43.351	270	103.987	865.545	3.510	19	2.490.219	
Mar	369.834	5.845	375.679	55.537	967.753	5.805	9.258	62.525	1.100.878	65.391	3.212	43.369	1.163	113.135	872.480	4.482	0	2.466.654	
Apr	379.908	6.058	385.966	55.419	966.701	5.806	9.151	62.672	1.099.749	65.640	3.205	43.233	1.059	113.137	875.146	3.641	3	2.477.642	
May	388.691	5.444	394.135	54.070	930.662	5.771	9.932	60.202	1.060.637	71.057	3.200	42.926	1.040	118.223	880.928	3.544	3	2.457.470	
Jun	440.911	5.583	446.494	51.898	912.699	5.644	9.946	64.520	1.044.707	80.484	3.194	43.189	957	127.824	882.461	4.296	3	2.505.785	
Jul	1	2	3 (1+2)	4	5	6	7	8	9 (4++8)	10	11	12	13	14 (10++13)	15	16	17	18 (3++9+14++15+16+17)	
	Banks	Other financial institutions	Total	State owned companies	Privately owned companies	Entrepreneurs	Public companies	Foreign companies	Total	Central Government	Regulatory agencies*	Local Government	Government Funds	Total	Households	Nongovernment and other nonprofit organizations	Other	Total	

* Napomena: Od 2013. godine regulatorne agencije su prikazane kao poseban podsektor Opšte vlade. Do 2012. godine, kao poseban podsektor Opšte vlade prikazivane su vladine agencije. Revizija podataka od 2009-2012. godine za podsektor regulatorne agencije je u toku.

Note: From 2013 regulatory agencies are presented as separate sub-sector of General Government. By 2012, Government agencies were presented as separate sub-sector of General Government. Revision of data from 2009 to 2012 for regulatory agencies sub-sector is in progress.

Izvor: Mjesečni izvještaji banaka

Source: Banks' monthly reports

Tabela 1.7 - Ukupni depoziti kod banaka, u 000 eura, stanje na kraju perioda

Table 1.7 - Total deposits with banks end-period balance, EUR thousand

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2003.	205.739	195.995	192.171	173.885	175.723	186.531	208.849	222.152	223.829	209.927	216.245	211.008
2004.	214.683	210.886	216.651	221.660	229.106	226.481	244.331	269.834	255.435	268.274	256.992	273.194
2005.	265.109	273.168	299.068	299.803	336.463	351.441	360.053	383.976	406.042	414.665	464.030	487.917
2006.	491.417	506.117	513.937	544.709	586.082	635.574	703.210	774.216	809.373	854.959	928.676	1.075.769
2007.	1.109.633	1.202.293	1.299.663	1.372.024	1.492.074	1.581.456	1.701.792	1.828.593	1.819.661	1.917.304	1.940.144	2.091.075
2008.	2.045.803	2.138.917	2.140.106	2.200.181	2.229.671	2.275.228	2.280.706	2.346.064	2.325.973	2.168.167	2.068.635	1.990.590
2009.	1.881.021	1.772.852	1.761.200	1.722.795	1.759.859	1.757.091	1.732.757	1.730.394	1.900.229	1.837.759	1.869.610	1.824.688
2010.	1.778.984	1.767.932	1.767.817	1.749.462	1.807.393	1.808.308	1.810.191	1.867.662	1.782.858	1.786.237	1.790.354	1.789.851
2011.	1.808.826	1.818.005	1.783.577	1.796.770	1.793.565	1.837.345	1.839.152	1.889.811	1.877.849	1.868.048	1.831.127	1.817.060
2012.	1.784.319	1.796.141	1.792.598	1.809.321	1.818.885	1.843.409	1.916.624	1.954.383	2.001.119	1.965.523	1.982.935	1.980.718
2013.	1.969.827	1.990.069	1.999.290	1.951.485	1.974.428	2.009.655	2.075.043					

Izvor: Mjesečni izvještaji banaka

Source: Banks' monthly reports

Tabela 1.8 - Sektorska struktura depozita, u 000 eura, stanje na kraju perioda

Table 1.8 - Structure of deposits by sectors end-period balance, EUR thousand

	Financijske institucije			Nefinancijske institucije								Opšta vlada						Fizička lica	Nevladine i druge neprofitne organizacije	Ostalo	Ukupno	
	Banke	Ostale financijske institucije		Privredna društva u državnom vlasništvu	Privredna društva u privatnom vlasništvu	Preduzetnici	Javne službe lokalne samouprave	Privredna društva, nerezidenti	Ukupno (4+...+8)	Centralna Vlada	Regulatorne agencije	Jedinice lokalne samouprave	Državni fondovi	Ukupno (10+...+13)	15	16	17				18	
		2	3 (1+2)																			4
2009	80.202	105.159	185.361	41.175	466.821	2.064	26.715	66.471	603.246	70.688	22.167	17.472	48.141	158.468	843.907	25.105	8.602	1.824.689	2009			
2010	6.654	107.067	113.721	44.888	391.672	2.587	14.539	48.244	501.930	69.689	11.729	17.982	23.911	123.311	951.854	24.481	74.554	1.789.851	2010			
2011	7.264	77.761	85.025	71.724	402.081	3.951	11.240	43.993	532.989	45.706	6.562	14.043	15.496	103.345	1.817.060	23.417	60.369	1.817.060	2011			
2012	8.391	67.007	75.398	88.063	433.909	4.557	14.937	46.572	588.038	53.108	4.975	11.749	17.181	87.013	1.146.810	24.276	59.183	1.980.718	2012			
Jan	10.049	68.092	78.141	68.668	387.848	3.634	11.467	42.713	514.330	44.338	8.144	13.647	14.917	81.046	1.024.656	24.813	61.332	1.784.318	Jan			
Feb	6.949	67.525	74.474	72.267	388.936	3.766	9.743	44.292	519.004	45.129	8.347	14.285	15.530	83.291	1.034.105	23.876	61.391	1.796.141	Feb			
Mar	11.514	71.545	83.059	69.953	380.167	3.641	10.579	43.035	507.375	47.041	7.682	12.472	15.739	82.934	1.033.985	22.918	62.327	1.792.598	Mar			
Apr	14.151	63.376	77.527	82.195	379.904	3.676	10.343	43.535	519.653	44.942	7.387	11.988	17.078	81.395	1.044.804	24.475	61.467	1.809.321	Apr			
May	13.647	56.464	70.111	80.658	398.520	3.854	11.505	43.878	538.415	43.383	6.911	11.642	15.684	77.620	1.043.332	24.892	64.515	1.818.885	May			
June	23.069	62.245	85.314	75.514	401.182	3.966	11.001	46.289	537.952	47.435	6.216	12.307	17.712	83.670	1.051.451	23.785	61.237	1.843.409	June			
Jul	8.184	56.383	64.567	69.847	454.256	5.280	13.006	50.822	593.211	47.621	6.259	13.058	18.224	85.162	1.086.597	26.605	60.482	1.916.624	July			
Avg	8.207	58.534	66.741	91.321	454.596	6.163	14.424	43.010	609.514	49.270	6.587	12.475	17.232	85.564	1.108.312	25.695	58.558	1.954.384	Aug			
Sep	8.338	64.479	72.817	90.326	472.673	5.386	14.340	52.946	635.671	58.919	6.558	12.543	16.873	94.893	1.113.691	25.031	59.015	2.001.118	Sep			
Okt	8.830	57.348	66.178	86.030	457.851	5.667	14.938	43.401	607.887	59.203	4.128	10.428	18.206	91.965	1.114.694	23.320	61.477	1.965.521	Okt			
Nov	8.844	58.964	67.808	83.686	457.875	4.867	14.957	43.859	605.244	60.398	4.313	11.153	17.803	93.667	1.134.728	23.543	57.945	1.982.935	Nov			
Dec	8.391	67.007	75.398	88.063	433.909	4.557	14.937	46.572	588.038	53.108	4.975	11.749	17.181	87.013	1.146.810	24.276	59.183	1.980.718	Dec			
2013																			2013			
Jan	8.777	63.980	72.757	85.706	417.905	4.176	13.730	49.111	570.628	64.211	3.698	10.370	17.295	95.574	1.150.392	25.685	54.791	1.969.827	Jan			
Feb	8.810	61.911	70.721	76.622	437.377	4.688	13.364	48.020	580.071	61.291	6.454	10.002	20.873	98.620	1.158.697	26.322	55.638	1.990.069	Feb			
Mar	9.694	65.468	75.162	79.012	442.264	4.120	12.097	45.508	583.001	57.120	5.875	10.966	19.536	93.497	1.164.968	26.080	56.582	1.999.290	Mar			
Apr	9.954	60.636	70.590	96.732	389.125	3.948	10.775	43.421	544.001	55.433	5.871	9.576	15.711	86.591	1.165.079	28.200	57.024	1.951.485	Apr			
Maj	9.984	61.995	71.979	113.284	391.784	4.738	12.110	43.109	565.025	55.152	5.597	11.419	17.562	89.730	1.162.379	28.129	57.186	1.974.428	May			
Jun	10.175	65.715	75.890	121.545	412.901	4.884	17.042	44.205	600.577	54.091	5.543	12.841	17.171	89.646	1.164.672	24.701	54.169	2.009.655	June			
Jul	10.099	60.817	70.916	111.389	458.271	6.587	18.792	43.728	638.767	52.556	5.557	14.170	17.300	89.583	1.192.921	24.700	58.156	2.075.043	July			
	1	2	3 (1+2)	4	5	6	7	8	9 (4+...+8)	10	11	12	13	14 (10+...+13)	15	16	17	18 (3+9+14+15+16+17)				
	Banks	Other financial institutions	Total	State owned companies	Privately owned companies	Entrepreneurs	Public owned organizations	Foreign companies	Total	Central Government	Regulatory agencies	Local Government	Government Funds	Total	Households	Nongovernment and other nonprofit organizations	Other	Total				
	Financial institutions			Nonfinancial institutions					General Government													

Izvor: Mjesečni izvještaji banaka

Source: Banks' monthly reports

Tabela 1.9 - Depoziti stanovništva, u 000.000 eura, stanje na kraju perioda

Table 1.9 - Deposits by households end-period balance, EUR million

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2003.	22,6	23,4	25,5	28,1	26,0	27,7	29,5	33,1	35,0	40,5	41,2	45,1
2004.	42,5	44,5	47,5	50,5	51,3	52,6	56,7	60,3	63,5	70,1	70,7	79,3
2005.	77,1	91,0	93,2	101,5	103,6	115,8	127,3	129,2	141,4	151,4	164,3	175,7
2006.	186,1	181,1	198,2	207,8	224,7	253,5	283,4	315,3	351,8	382,8	424,4	499,4
2007.	524,5	570,3	620,5	683,3	719,2	766,7	864,2	905,0	923,2	956,9	970,9	1.019,3
2008.	1.042,4	1.058,8	1.061,0	1.089,3	1.083,0	1.075,4	1.110,9	1.123,1	1.114,1	982,2	898,0	856,5
2009.	822,3	792,8	780,6	762,4	747,0	750,3	764,0	767,1	769,9	813,5	816,5	843,9
2010.	828,0	839,2	849,7	853,9	866,3	868,3	898,0	905,3	912,4	923,8	939,8	951,8
2011.	943,9	947,9	953,9	971,1	976,4	982,3	1.005,0	1.021,6	1.034,9	1.022,4	1.026,4	1.033,4
2012.	1.024,7	1.034,1	1.034,0	1.044,8	1.043,3	1.051,5	1.086,6	1.108,3	1.113,7	1.114,7	1.134,7	1.146,8
2013.	1.150,4	1.158,7	1.165,0	1.165,1	1.162,4	1.164,7	1.192,9					

Izvor: Mjesečni izvještaji banaka

Source: Banks' monthly reports

Tabela 1.10 - Depoziti stanovništva, po ročnosti
u 000.000 eura, stanje na kraju perioda

Table 1.10 - Households deposits, by maturity
end-period balance, EUR million

	Sredstva na escrow računu*	Depoziti po viđenju	Oročeni depoziti					Ukupno	Ukupno	
			do 3 mjeseca	od 3 mjeseca do godinu dana	od 1 do 3 godine	preko 3 godine	Ukupno			
2004		40,1	5,1	29,7	4,4	0,1	39,2	79,3	2004	
2005		93,5	7,6	55,0	19,4	0,3	82,3	175,8	2005	
2006		294,4	25,8	114,1	64,8	0,3	205,0	499,4	2006	
2007		466,0	145,6	278,4	121,4	8,0	553,4	1.019,4	2007	
2008		302,5	91,0	224,5	221,8	16,5	553,8	856,3	2008	
2009		266,6	163,9	305,4	93,5	14,6	577,3	843,9	2009	
2010		314,7	135,3	371,1	112,1	18,7	637,2	951,9	2010	
2011		337,2	130,2	385,9	155,5	24,6	696,2	1.033,4	2011	
Jan		304,5	140,7	375,3	104,6	18,7	639,3	943,8	Jan	
Feb		304,0	144,1	374,3	105,5	19,9	643,8	947,8	Feb	
Mar		303,6	144,6	370,7	113,7	21,3	650,3	953,9	Mar	
Apr		319,0	146,2	369,2	115,3	21,6	652,2	971,1	Apr	
Maj		319,6	143,7	369,7	121,1	22,3	656,8	976,4	May	
Jun		318,4	146,8	364,6	127,9	24,5	663,9	982,3	Jun	
Jul		329,6	153,1	361,5	135,0	25,7	675,3	1.005,0	Jul	
Avg		335,5	152,3	364,1	143,5	26,1	686,1	1.021,6	Aug	
Sep		340,0	145,5	370,3	152,4	26,7	694,9	1.034,9	Sep	
Okt		332,8	142,8	371,5	152,1	23,2	689,6	1.022,4	Oct	
Nov		330,3	138,0	377,4	156,3	24,4	696,0	1.026,4	Nov	
Dec		337,2	130,2	385,9	155,5	24,6	696,2	1.033,4	Dec	
2012		343,0	118,8	462,6	195,0	27,4	803,9	1.146,8	2012	
Jan		323,4	121,7	367,4	187,3	24,9	701,3	1.024,7	Jan	
Feb		332,0	122,3	364,2	191,6	24,1	702,1	1.034,1	Feb	
Mar		325,6	129,1	365,4	190,1	23,8	708,4	1.034,0	Mar	
Apr		328,0	127,2	376,0	189,9	23,8	716,8	1.044,8	Apr	
Maj		325,0	123,4	385,6	185,8	23,5	718,3	1.043,3	May	
Jun		322,9	125,9	392,9	186,5	23,3	728,6	1.051,5	June	
Jul		341,0	148,1	406,8	167,2	23,4	745,6	1.086,6	July	
Avg		350,5	131,9	426,1	175,8	24,1	757,9	1.108,3	Aug	
Sep		347,1	130,0	440,5	171,2	24,9	766,6	1.113,7	Sep	
Okt		338,9	127,4	449,5	173,5	25,3	775,8	1.114,7	Oct	
Nov		338,2	125,9	461,6	183,2	25,8	796,5	1.134,7	Nov	
Dec		343,0	118,8	462,6	195,0	27,4	803,9	1.146,8	Dec	
2013									2013	
Jan	0,3	337,9	127,9	451,8	205,3	27,2	812,2	1.150,4	Jan	
Feb	0,3	338,6	139,3	435,3	218,1	27,0	819,8	1.158,7	Feb	
Mar	0,3	344,0	143,1	422,5	226,2	29,0	820,7	1.165,0	Mar	
Apr	0,3	348,7	144,7	404,1	238,5	28,9	816,1	1.165,1	Apr	
Maj	0,3	345,6	128,0	405,8	252,7	30,0	816,5	1.162,4	May	
Jun	0,3	346,0	134,3	393,8	259,7	30,6	818,4	1.164,7	June	
Jul	3,9	362,7	134,0	384,3	274,0	33,9	826,2	1.192,9	July	
	Escrow accounts*	Demand depositis	up to 3 months	from 3 months to 1 year	from 1 to 3 years	over 3 year	Total	Total		
Time deposits										

* Do 2013. godine sredstva stanovništva na escrow računu nisu bila posebno izdvojena. Revizija podataka za period 2004-2012. je u toku
Izvor: Mjesečni izvještaji banaka

* By 2013, escrow accounts were not presented separately. Revision of data from 2004 to 2012 is in progress.
Source: Banks' monthly reports

**Tabela 1.11 - Obavezna rezerva, u 000 eura,
stanje na kraju perioda**

**Table 1.11 - Reserve requirements, end-period balance,
EUR thousand**

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2005	32.622	34.007	34.959	37.912	42.742	43.348	46.077	53.746	53.803	55.766	59.003	61.690
2006	57.849	59.809	59.906	82.316	86.519	95.932	105.972	123.157	128.776	134.344	140.398	172.762
2007	169.969	184.781	195.796	202.110	215.408	228.316	240.726	256.366	256.476	256.399	255.910	258.997
2008	278.428	285.007	278.776	279.794	280.265	283.246	288.847	298.695	287.563	234.773	229.321	216.575
2009	196.653	198.094	202.181	165.179	171.847	180.359	161.690	158.361	168.232	170.837	172.360	172.793
2010	169.021	166.309	165.829	162.876	162.122	162.913	161.910	163.128	164.593	163.445	163.423	164.550
2011	162.696	165.735	163.968	164.488	162.131	162.557	158.780	161.113	161.258	174.830	172.843	170.793
2012	169.143	169.473	169.609	170.122	171.402	172.978	178.880	183.937	186.130	186.110	186.699	187.111
2013	185.768	187.467	187.694	183.619	184.673	187.131	192.758					

Tabela 1.12 - Agregatni bilans stanja mikrokreditnih finansijskih institucija u 000 eura, stanje na kraju perioda

Table 1.12 - Aggregate balance sheet of microcredit financial institutions end-period balance, EUR thousand

	AKTIVA										Ukupno	
	Novčana sredstva i računski depoziti kod centralnih banaka	Kreditni i ostala potraživanja	Ispravka vrijednosti kredita i potraživanja	Neto krediti i ostala potraživanja	Ostala aktiva	Ispravka vrijednosti ostale aktive	Pozajmice	Ostale obaveze	Ukupan kapital	Ukupno 13 (1+2.2+3-4=5+6+7)		
	1	2	2.1.	2.2.	3	4	5	6	7			
2009	5.858	70.550	3.596	66.953	2.666	47	53.606	1.548	20.277	75.431	2009	
2010	8.099	50.425	3.418	47.007	3.666	39	38.229	1.525	18.978	58.732	2010	
2011	2.938	40.608	2.546	38.062	3.399	28	22.107	2.035	20.229	44.371	2011	
2012	1.063	34.060	1.598	32.462	2.686	18	12.687	1.969	21.536	36.192	2012	
Jan	1.507	41.350	2.437	38.913	3.347	31	21.287	2.082	20.366	43.735	Jan	
Feb	2.636	40.270	2.274	37.996	3.050	32	20.853	2.184	20.613	43.650	Feb	
Mar	1.614	39.830	2.372	37.458	3.095	36	19.306	3.361	19.465	42.132	Mar	
Apr	2.354	39.387	2.275	37.112	3.058	32	20.818	1.845	19.829	42.492	Apr	
Maj	1.635	35.903	2.330	33.574	2.955	31	16.427	1.831	19.875	38.133	May	
Jun	928	35.238	2.174	33.063	3.067	32	14.826	1.912	20.289	37.027	June	
Jul	809	34.685	2.132	32.553	2.980	32	14.017	1.777	20.517	36.311	July	
Avg	1.283	34.327	2.032	32.295	2.946	33	13.800	1.845	20.848	36.493	Aug	
Sep	805	34.233	1.976	32.256	2.936	33	13.311	1.648	21.007	35.966	Sep	
Okt	1.354	33.791	1.805	31.985	2.930	31	13.256	1.736	21.247	36.239	Oct	
Nov	1.171	34.769	1.780	32.990	2.509	32	13.301	1.817	21.519	36.637	Nov	
Dec	1.063	34.060	1.598	32.462	2.686	18	12.687	1.969	21.536	36.192	Dec	
2013											2013	
Jan	1.357	40.376	7.496	32.880	2.536	309	12.655	1.920	21.889	36.464	Jan	
Feb	1.293	40.106	7.175	32.931	2.512	307	12.470	1.936	22.024	36.430	Feb	
Mar	1.112	39.591	6.972	32.619	2.651	310	11.980	1.865	22.226	36.071	Mar	
Apr	857	39.602	6.896	32.706	2.672	312	12.008	1.537	22.377	35.922	Apr	
Maj	1.221	40.035	6.804	33.231	2.766	315	12.706	1.624	22.573	36.903	May	
Jun	1.368	39.847	6.590	33.257	2.794	319	12.605	1.575	22.919	37.099	June	
Jul	1.750	39.808	6.417	33.391	2.730	319	12.802	1.625	23.125	37.552	July	
	1	2	2.1.	2.2.	3	4	5	6	7	13 (1+2.2+3-4=5+6+7)		
	Currency and deposits with central banks	Loans and other receivables	Impairment of loans and other claims	Net loans and other claims	Other assets	Provisions for assets other than loans	Borrowings	Other liabilities	Total capital	Total		
ASSETS												

* Izvršena revizija podataka i metodologije za period 2009-2012. godine
Izvor: Bilans stanja mikrokreditnih finansijskih institucija

* Data and methodology revised for period 2009-2012
Microcredit financial institution's balance sheet

Tabela 1.13 - Krediti i ostala potraživanja, u 000 eura, stanje na kraju perioda

Table 1.13 - Loans and other receivables, end-period balance, EUR thousand

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
2009.	77.147	77.226	76.245	77.118	78.601	75.401	74.880	73.624	73.042	72.167	71.588	70.550
2010.	69.062	67.182	69.181	67.279	63.396	62.462	60.741	58.660	56.875	54.962	50.471	50.425
2011.	49.224	47.930	46.408	45.777	46.724	44.771	43.787	42.814	42.033	41.549	41.931	40.608
2012.	41.350	40.270	39.830	39.387	35.903	35.238	34.685	34.327	34.233	33.791	34.769	34.060
2013.	40.376	40.106	39.591	39.602	40.035	39.847	39.808					

Izvor: Bilans stanja mikrokreditnih finansijskih institucija

Source: Microcreditfinancial institution's balance sheet

Tabela 1.14 - Sektorska struktura kredita i ostalih potraživanja u 000 eura, stanje na kraju perioda

Table 1.14 - Structure of loans and other receivables, by sectors end-period balance, EUR thousand

	Financijske institucije			Nefinancijske institucije					Fizička lica	Ostalo	Ukupno		
	Banke	Ostale financijske institucije	Ukupno	Privredna društva u državnom vlasništvu	Privredna društva u privatnom vlasništvu	Preduzetnici	Privredna društva, nerezidenti	Ukupno					
												1	2
2009	4.716	0	4.716	0	594	73	0	667	65.168	0	70.551	2009	
2010	6.940	0	6.940	0	318	15	0	333	43.152	0	50.425	2010	
2011	7.108	0	7.108	0	775	8	0	783	32.717	0	40.608	2011	
2012	4.419	0	4.419	0	1.426	8	0	1.434	28.207	0	34.060	2012	
Jan	8.774	0	8.774	0	739	7	0	746	31.829	0	41.349	Jan	
Feb	8.361	0	8.361	0	758	6	0	764	31.145	0	40.270	Feb	
Mar	7.627	0	7.627	0	794	5	0	799	31.404	0	39.830	Mar	
Apr	7.209	0	7.209	0	964	14	0	978	31.200	0	39.387	Apr	
Maj	4.082	0	4.082	0	984	10	0	994	30.827	0	35.903	May	
Jun	2.914	0	2.914	0	1.511	6	0	1.517	30.807	0	35.238	June	
Jul	3.396	0	3.396	0	1.467	2	0	1.469	29.820	0	34.685	July	
Avg	3.894	0	3.894	0	1.442	2	0	1.444	28.989	0	34.327	Aug	
Sep	4.277	0	4.277	0	1.450	1	0	1.451	28.505	0	34.233	Sep	
Okt	4.069	0	4.069	0	1.447	1	0	1.448	28.273	0	33.790	Oct	
Nov	5.004	0	5.004	0	1.417	8	0	1.425	28.340	0	34.769	Nov	
Dec	4.419	0	4.419	0	1.426	8	0	1.434	28.207	0	34.060	Dec	
2013												2013	
Jan	5.283	0	5.283	0	1.549	37	0	1.586	33.507	0	40.376	Jan	
Feb	5.221	0	5.221	0	1.563	48	0	1.611	33.274	0	40.106	Feb	
Mar	4.507	0	4.507	0	1.732	41	0	1.773	33.311	0	39.591	Mar	
Apr	3.797	0	3.797	0	1.735	40	0	1.775	34.030	0	39.602	Apr	
Maj	4.204	0	4.204	0	1.771	56	0	1.827	34.005	0	40.036	May	
Jun	3.523	0	3.523	0	1.779	60	0	1.839	34.486	0	39.848	June	
Jul	4.162	0	4.162	0	1.727	57	0	1.784	33.862	0	39.808	July	
	1	2	3 (1+2)	4	5	6	7	8 (4+5+6+7)	9	10	11 (3+8+9+10)		
	Banks	Other financial institutions	Total	State owned companies	Privately owned companies	Entrepreneurs	Foreign companies	Total	Households	Other	Total		
	Financial institutions			Nonfinancial institutions									

Izvor: Bilans stanja mikrokreditnih financijskih institucija

Source: Microcredit financial institution's balance sheet

II Statistika kamatnih stopa

Statistika kamatnih stopa banaka

Tabela 2.1.1 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) - stanja po postojećim poslovima u %, na godišnjem nivou

		2005	2006	2007		2008				2009			
		XII	XII	XII	XII***	III	VI	IX	XII	III	VI	IX	XII
I. KAMATNE STOPE PO KLJUCNIM SEKTORIMA													
1. Krediti državnom sektoru	NS	8,70	7,41	7,14	7,14	7,01	7,06	7,20	7,37	7,28	7,70	7,82	8,32
	ES	10,41	7,56	7,38	7,38	7,26	7,37	7,86	10,02	7,48	8,23	8,74	8,72
2. Krediti privatnom sektoru	NS	11,24	9,25	8,42	8,59	8,45	8,53	8,64	8,86	8,81	8,75	8,79	8,91
	ES	12,46	10,23	9,15	9,36	9,24	9,30	9,38	9,40	9,37	9,45	9,46	9,45
3. Krediti stranom sektoru	NS	11,04	7,34	6,99	7,00	7,22	7,80	8,01	8,28	8,15	7,69	7,26	6,82
	ES	14,63	5,42	8,85	8,86	7,83	8,36	8,19	8,51	8,40	8,17	7,62	7,18
II. KAMATNE STOPE PO DJELATNOSTIMA													
1. Poljoprivreda, lov, ribolov	NS	7,49	6,52	6,92	6,93	7,03	7,26	7,42	6,92	7,11	6,05	5,94	6,98
	ES	7,62	6,88	7,25	7,27	7,36	7,64	8,00	7,70	7,65	6,62	6,63	6,47
2. Rudarstvo	NS	11,71	7,81	7,47	7,47	7,50	7,61	7,65	7,77	7,91	8,38	8,89	9,13
	ES	12,81	7,29	8,32	8,32	7,78	7,97	7,98	8,26	9,50	9,07	9,88	9,77
3. Proizvodnja	NS	10,68	8,25	7,71	7,71	7,83	7,93	7,90	8,22	8,33	8,18	8,17	8,25
	ES	11,70	8,89	8,49	8,49	8,49	8,53	8,51	8,72	8,67	8,64	8,79	8,69
4. Energetika	NS	10,45	8,27	7,02	7,02	7,24	7,33	7,17	7,49	7,54	8,32	8,57	8,69
	ES	14,17	8,90	7,65	7,65	8,02	7,96	7,81	8,36	8,36	9,15	9,31	9,48
5. Građevinarstvo	NS	11,97	8,33	7,74	7,74	7,91	7,97	8,06	8,17	8,13	8,39	8,49	8,74
	ES	12,72	9,06	8,69	8,69	8,52	8,58	8,67	8,46	8,26	8,86	8,73	8,97
6. Trgovina	NS	11,04	8,57	7,66	7,66	7,68	7,72	7,82	7,96	8,26	8,25	8,29	8,70
	ES	12,24	9,53	8,06	8,06	8,31	8,32	8,33	8,34	8,76	8,88	8,91	9,25
7. Usluge, turizam, ugostiteljstvo	NS	9,78	7,57	8,34	8,34	7,96	7,93	8,02	8,12	7,75	7,69	7,70	7,73
	ES	11,06	8,55	9,39	9,39	8,41	8,45	8,53	8,55	8,31	8,33	8,41	8,17
8. Transport, skladištenje, ptt	NS	9,78	8,52	7,73	7,73	7,75	7,95	8,07	8,34	8,25	8,28	8,37	8,29
	ES	10,81	9,37	8,37	8,37	8,31	8,49	8,80	8,84	8,63	8,86	8,83	8,63
9. Finansije	NS	5,85	7,12	7,19	7,19	7,33	7,20	8,20	8,23	8,00	7,81	7,91	7,78
	ES	6,11	7,85	8,21	8,21	7,76	7,68	8,71	8,60	8,24	8,78	7,98	8,20
10. Trgovina nekretninama	NS	11,74	8,42	7,74	7,74	7,79	7,96	8,04	8,23	7,77	7,33	7,47	7,48
	ES	13,04	9,51	8,72	8,72	8,40	8,58	8,69	8,67	8,09	8,12	8,21	7,84
11. Administr. i dr. javne usluge	NS	9,28	7,97	7,48	7,49	7,69	7,93	8,20	8,41	8,35	8,25	8,37	8,59
	ES	11,05	8,51	7,79	7,80	7,87	8,26	8,60	11,23	8,66	8,80	9,30	9,01
12. Ostalo	NS	10,24	7,27	7,30	7,30	6,44	7,05	7,22	7,36	8,01	7,38	6,80	6,25
	ES	10,81	4,78	9,61	9,61	6,95	7,44	7,15	7,28	7,84	7,71	6,98	6,61
Prosječno ponderisane kamatne stope za pravna lica:	NS	10,42	8,21	7,69	7,69	7,70	7,80	7,92	8,09	8,10	8,01	8,06	8,24
	ES	11,67	9,01	8,43	8,43	8,28	8,37	8,46	8,58	8,50	8,63	8,65	8,66
III. KREDITI FIZIČKIM LICIMA													
1. Zaposleni	NS	7,21	6,82	6,84	6,87	6,65	6,71	6,70	6,80	6,33	6,22	6,15	5,88
	ES	7,28	7,02	7,01	7,05	6,92	6,94	6,89	6,91	6,52	6,41	6,40	6,05
2. Rezidenti	NS	12,70	11,22	9,84	10,16	9,65	9,74	9,81	10,11	9,97	9,97	10,00	10,00
	ES	14,56	12,35	10,62	11,04	10,83	10,83	10,90	10,89	10,77	10,79	10,83	10,74
3. Nerezidenti	NS	9,25	9,66	6,07	6,10	9,50	9,23	9,52	10,11	8,47	8,11	8,14	8,36
	ES	9,40	10,69	6,52	6,57	10,36	10,07	10,23	10,72	9,46	9,08	9,14	8,70
4. Kreditne kartice	NS	-	12,00										
	ES	-	12,00										
Prosječne ponderisane kamatne stope za fizička lica:	NS	12,45	11,06	9,68	10,00	9,57	9,65	9,72	10,01	9,84	9,82	9,83	9,82
	ES	14,23	12,16	10,44	10,86	10,73	10,72	10,78	10,76	10,62	10,62	10,64	10,53
IV. PROSJEČNE PONDERISANE AKTIVNE KAMATNE STOPE:	NS	10,76	9,06	8,34	8,51	8,38	8,47	8,58	8,81	8,76	8,69	8,73	8,85
	ES	12,11	9,94	9,09	9,29	9,16	9,23	9,31	9,40	9,30	9,38	9,40	9,38

* Od januara 2008. godine dat je prikaz kamatnih stopa po novoj metodologiji. Radi uporedivosti, dajemo prikaz kamatnih stopa za decembar 2007. i po staroj i po novoj metodologiji. Po staroj metodologiji, u obračun kamatnih stopa su bili uključeni krediti od i iznad 3.000 eura, dok su, po novoj metodologiji, u obračun uključeni svi krediti.

** Serija je raspoloživa do avgusta 2011. godine, kada je došlo do izmjene klasifikacije djelatnosti donošenjem Zakona o klasifikaciji djelatnosti („Sl. list Crne Gore“ br. 18/11)

II Interest Rates Statistics

Banks' Interest Rates Statistics

Table 2.1.1 - Weighted average lending interest rates (nominal and effective) - Outstanding Amounts in %, annually

2010				2011										
III	VI	IX	XII	I	II	III	IV	V	VI	VII	VIII			
													I. INTEREST RATES BY MAIN SECTORS	
8,37	8,57	8,35	8,46	8,34	8,37	8,41	8,37	8,38	8,48	8,53	8,54	NR	1. Loans to government sector	
8,90	9,08	8,86	8,91	8,75	8,80	8,83	8,83	8,85	8,91	8,95	8,96	ER		
8,93	8,96	9,04	9,04	9,03	9,03	9,09	9,12	9,11	9,12	9,12	9,10	NR	2. Loans to private sector	
9,52	9,57	9,67	9,70	9,69	9,70	9,76	9,77	9,76	9,78	9,78	9,75	ER		
7,01	7,66	7,63	7,83	7,87	8,06	8,06	8,09	7,30	8,63	8,67	8,80	NR	3. Loans to foreign sector	
7,65	7,96	8,37	8,34	8,04	8,74	8,74	8,74	7,98	9,51	9,58	9,73	ER		
													II. INTEREST RATES BY ACTIVITIES	
6,77	6,84	7,07	6,78	6,79	6,86	6,98	6,84	6,87	6,92	6,97	6,98	NR	1. Agriculture, hunting, fishing	
7,21	7,24	7,51	7,06	7,18	7,27	7,39	7,26	7,28	7,29	7,42	7,41	ER		
9,32	9,34	9,23	9,23	9,20	9,21	9,73	9,71	9,76	9,84	9,81	9,79	NR	2. Mining industry	
9,67	9,63	9,51	9,71	9,63	9,81	10,18	10,17	10,24	10,34	10,28	10,29	ER		
8,18	7,99	8,23	7,91	7,92	7,95	8,24	8,31	8,31	8,28	8,33	8,33	NR	3. Production	
8,56	8,58	8,61	8,51	8,55	8,59	8,70	8,78	8,77	8,74	8,76	8,77	ER		
8,87	8,95	8,28	8,34	8,30	8,27	8,15	8,15	8,21	8,40	8,41	8,28	NR	4. Energetic	
9,71	9,68	8,84	8,82	8,78	8,75	8,61	8,62	8,69	8,86	8,89	9,06	ER		
8,77	8,89	8,85	8,90	8,86	8,87	8,98	9,01	9,00	8,92	8,93	8,90	NR	5. Construction	
9,00	9,21	9,28	9,75	9,66	9,66	9,85	9,70	9,74	9,88	9,84	9,83	ER		
8,64	8,80	8,76	8,77	8,76	8,79	8,84	8,85	8,89	8,91	8,95	8,91	NR	6. Trade	
9,19	9,35	9,39	9,42	9,42	9,48	9,52	9,55	9,60	9,62	9,66	9,57	ER		
7,79	7,96	7,89	7,96	7,94	7,95	7,79	7,94	7,92	8,13	8,21	8,22	NR	7. Services, tourism, catering	
8,26	8,46	8,41	8,35	8,38	8,37	8,37	8,47	8,47	8,74	8,77	8,75	ER		
8,26	8,40	8,32	8,46	8,44	8,45	8,47	8,49	8,47	8,54	8,53	8,56	NR	8. Transportation, storage, postal services	
8,62	8,83	8,73	8,89	8,86	8,88	8,90	8,91	8,89	8,93	8,90	8,92	ER		
7,75	8,07	7,75	7,96	7,96	7,97	7,71	7,73	7,71	8,21	8,27	8,27	NR	9. Finance	
8,38	8,83	8,21	8,47	8,47	8,48	8,21	8,31	8,29	8,74	8,85	8,85	ER		
7,73	7,66	8,32	8,64	8,63	8,70	8,63	8,67	8,62	8,75	8,77	8,77	NR	10. Real estate trade	
8,27	8,24	8,87	9,04	9,03	9,03	9,03	9,05	9,00	9,10	9,15	9,13	ER		
8,61	8,80	8,86	8,91	8,75	8,81	9,00	9,00	9,01	9,08	9,15	9,04	NR	11. Administration and public services	
9,24	9,41	9,51	9,61	9,43	9,52	9,69	9,72	9,70	9,75	9,80	9,63	ER		
6,74	7,63	7,48	7,46	7,82	8,07	8,11	8,07	7,17	8,68	8,69	8,82	NR	12. Other	
7,50	7,97	8,31	8,23	7,98	8,83	8,88	8,80	7,93	9,61	9,66	9,78	ER		
8,30	8,38	8,49	8,53	8,52	8,55	8,62	8,64	8,62	8,72	8,75	8,74	NR	Weighted average lending interest rates for legal entities:	
8,78	8,90	9,03	9,12	9,09	9,15	9,21	9,22	9,21	9,34	9,37	9,33	ER		
													III. LOANS TO HOUSEHOLDS	
5,52	5,49	5,35	5,49	5,48	5,45	5,46	5,46	5,36	5,37	5,38	5,38	NR	1. Employees	
5,98	5,82	5,75	5,78	5,78	5,75	5,74	5,75	5,74	5,74	5,73	5,74	ER		
9,98	9,99	9,97	9,92	9,91	9,88	9,86	9,86	9,83	9,75	9,72	9,71	NR	2. Residents	
10,74	10,76	10,77	10,69	10,68	10,64	10,61	10,61	10,57	10,48	10,44	10,43	ER		
8,28	8,27	8,46	8,47	8,39	8,37	8,35	8,57	8,57	8,57	8,67	8,77	NR	3. Non-residents	
8,59	8,49	8,78	8,75	8,65	8,64	8,62	8,85	8,85	9,08	9,12	9,27	ER		
													4. Credit cards	
9,77	9,77	9,74	9,69	9,67	9,64	9,62	9,62	9,58	9,51	9,48	9,48	NR	Weighted average lending interest rates for households:	
10,51	10,51	10,51	10,43	10,41	10,37	10,35	10,34	10,30	10,22	10,18	10,18	ER		
8,87	8,91	8,97	8,98	8,97	8,98	9,02	9,04	9,01	9,06	9,07	9,06	NR	IV. WEIGHTED AVERAGE LENDING INTEREST RATE	
9,46	9,52	9,60	9,63	9,61	9,63	9,67	9,68	9,66	9,72	9,72	9,70	ER		

*As of January 2008, interest rates have been presented in accordance with the new methodology. For the purpose of comparison, we are presenting data on interest rates in December 2007 in accordance with both the old and the new methodology. The old methodology covered interest rates on loans of EUR 3,000 and higher, whereas the new methodology covers all extended loans.

** Series available until August 2011, when there was a change in classification activity by the Law on classification of activities ("Off. Gazette of Montenegro" no. 18/11).

Tabela 2.1.2 - Prosječna ponderisana efektivna aktivna kamatna stopa banaka, rocnost - stanja po postojećim poslovima u %, na godišnjem nivou

		2005	2006	2007		2008				2009			
		XII	XII	XII	XII*	III	VI	IX	XII	III	VI	IX	XII
I. KAMATNE STOPE PO KLJUCNIM SEKTORIMA													
1. Krediti državnom sektoru	do 1 god.	13,05	9,35	7,68	7,69	7,15	7,45	8,74	12,85	9,41	8,75	8,73	9,07
	preko 1 god.	7,35	6,74	7,31	7,31	7,29	7,35	7,46	7,31	7,19	7,84	8,75	8,53
2. Krediti privatnom sektoru	do 1 god.	13,51	10,22	8,60	8,72	9,27	9,35	9,51	9,59	10,97	11,42	11,28	10,66
	preko 1 god.	12,02	10,24	9,29	9,51	9,24	9,29	9,35	9,38	9,22	9,30	9,33	9,35
3. Krediti stranom sektoru	do 1 god.	16,93	11,52	8,63	8,64	6,18	6,96	6,39	6,81	9,76	9,07	5,23	8,75
	preko 1 god.	9,30	3,78	9,42	9,45	8,65	9,22	9,33	9,05	8,30	8,14	7,84	6,48
II. KAMATNE STOPE PO DJELATNOSTIMA													
1. Poljoprivreda, lov, ribolov	do 1 god.	10,30	9,34	8,01	8,01	8,19	9,70	12,97	8,93	9,45	8,62	12,99	7,96
	preko 1 god.	7,19	6,51	7,14	7,16	7,26	7,42	7,53	7,59	7,51	6,52	6,47	6,35
2. Rudarstvo	do 1 god.	13,73	9,66	7,95	7,95	7,50	8,20	8,07	8,80	12,89	10,09	13,43	12,25
	preko 1 god.	9,76	7,20	8,38	8,38	7,83	7,91	7,95	8,06	8,09	8,48	8,61	9,25
3. Proizvodnja	do 1 god.	12,24	10,62	9,06	9,07	10,15	10,38	9,56	10,04	10,14	9,38	9,59	10,63
	preko 1 god.	11,20	8,36	8,37	8,37	8,17	8,29	8,35	8,58	8,32	8,48	8,62	8,46
4. Energetika	do 1 god.	16,32	9,17	8,94	8,94	11,90	11,33	9,73	10,70	12,95	19,01	10,43	9,97
	preko 1 god.	10,74	8,62	7,38	7,38	7,51	7,60	7,66	7,38	7,75	8,79	9,10	9,24
5. Građevinarstvo	do 1 god.	14,85	10,73	8,53	8,53	9,72	10,01	10,43	10,01	11,53	14,13	12,43	12,49
	preko 1 god.	10,22	8,12	8,77	8,78	8,15	8,17	8,25	8,16	7,98	8,56	8,52	8,73
6. Trgovina	do 1 god.	13,22	10,16	7,92	7,92	8,88	8,84	8,82	8,60	10,58	11,29	10,92	11,24
	preko 1 god.	11,71	9,28	8,12	8,13	8,08	8,09	8,14	8,28	8,46	8,59	8,64	8,93
7. Usluge, turizam, ugostiteljstvo	do 1 god.	13,43	8,07	10,36	10,36	9,05	9,68	9,77	10,09	11,05	13,03	12,97	13,18
	preko 1 god.	10,52	8,83	9,11	9,11	8,33	8,31	8,41	8,42	8,06	8,11	8,29	8,06
8. Transport, skladištenje, ptt	do 1 god.	10,67	9,71	8,46	8,47	9,30	9,97	11,30	10,96	10,46	11,63	11,54	10,30
	preko 1 god.	10,93	9,25	8,33	8,33	8,04	8,21	8,31	8,51	8,38	8,50	8,49	8,24
9. Finansije	do 1 god.	10,74	9,72	7,69	7,69	7,96	7,65	9,04	10,71	11,44	9,43	8,63	8,57
	preko 1 god.	5,07	6,84	8,59	8,59	7,61	7,69	8,39	8,10	7,80	8,20	7,43	7,81
10. Trgovina nekretninama	do 1 god.	14,82	10,98	9,42	9,42	8,85	9,04	9,16	9,75	11,30	12,45	12,00	8,45
	preko 1 god.	10,22	8,62	8,51	8,52	8,22	8,42	8,53	8,43	7,71	7,71	7,91	7,72
11. Administr. i dr. javne usluge	do 1 god.	12,46	10,83	6,85	6,87	8,58	9,20	9,11	20,32	9,62	10,16	10,58	12,17
	preko 1 god.	8,99	7,48	8,02	8,02	7,76	8,09	8,50	8,59	8,43	8,52	9,02	8,77
12. Ostalo	do 1 god.	13,50	11,79	9,79	9,79	5,70	6,43	5,84	5,94	5,39	4,93	4,45	8,66
	preko 1 god.	10,70	3,09	9,00	9,00	7,77	8,20	8,22	8,04	7,88	7,75	7,22	5,28
Prosječno ponderisane kamatne stope za pravna lica:	do 1 god.	13,24	10,06	8,54	8,55	8,85	8,98	9,10	9,77	10,77	10,79	10,55	10,12
	preko 1 god.	10,56	8,57	8,38	8,39	8,09	8,17	8,27	8,33	8,16	8,32	8,38	8,42
III. KREDITI FIZIČKIM LICIMA													
1. Zaposleni	do 1 god.	6,37	6,32	7,88	8,06	7,94	8,90	6,70	9,20	7,58	7,28	9,14	9,67
	preko 1 god.	7,29	7,05	6,99	7,03	6,92	6,93	6,90	6,91	6,51	6,41	6,40	6,03
2. Rezidenti	do 1 god.	19,14	10,83	10,19	11,12	10,88	11,21	13,00	12,91	12,67	14,57	14,95	15,48
	preko 1 god.	14,30	12,43	10,65	11,04	10,83	10,81	10,84	10,85	10,74	10,76	10,80	10,70
3. Nerezidenti	do 1 god.	10,00	13,28	2,44	2,47	11,63	9,27	9,14	10,63	10,87	11,77	11,28	9,90
	preko 1 god.	9,30	9,19	10,27	10,30	10,20	10,27	10,50	10,73	9,18	8,90	9,07	8,53
4. Kreditne kartice	do 1 god.	-	12,00										
	preko 1 god.	-	12,00										
Prosječne ponderisane kamatne stope za fizička lica:	do 1 god.	18,93	10,77	8,97	9,95	10,88	11,04	12,54	12,66	12,37	14,20	14,71	14,48
	preko 1 god.	13,97	12,23	10,53	10,92	10,72	10,71	10,73	10,72	10,59	10,59	10,61	10,49
IV. PROSJEČNE PONDERISANE AKTIVNE KAMATNE STOPE:	do 1 god.	13,38	10,11	8,58	8,68	9,06	9,16	9,34	9,96	10,89	10,93	10,71	10,30
	preko 1 god.	11,40	9,90	9,22	9,44	9,18	9,23	9,31	9,33	9,15	9,24	9,29	9,29

* Od januara 2008. godine dat je prikaz kamatnih stopa po novoj metodologiji. Radi uporedivosti, dajemo prikaz kamatnih stopa za decembar 2007. i po staroj i po novoj metodologiji. Po staroj metodologiji, u obračun kamatnih stopa su bili uključeni krediti od i iznad 3.000 eura, dok su, po novoj metodologiji, u obračun uključeni svi krediti.

** Serija je raspoloživa do avgusta 2011. godine, kada je došlo do izmjene klasifikacije djelatnosti donošenjem Zakona o klasifikaciji djelatnosti („Sl. list Crne Gore“ br. 18/11)

Table 2.1.2 - Weighted average effective lending interest rates, by maturity - Outstanding Amounts in %, annually

2010				2011									
III	VI	IX	XII	I	II	III	IV	V	VI	VII	VIII		
												I. INTEREST RATES BY MAIN SECTORS	
8,96	10,10	9,57	10,81	10,73	10,95	10,49	9,90	10,28	10,09	9,85	9,55	up to 1 year	1. Loans to government sector
8,88	8,91	8,75	8,76	8,69	8,74	8,80	8,77	8,78	8,86	8,92	8,92	over 1 year	
11,45	11,62	11,74	11,32	11,27	11,18	11,47	11,43	11,63	11,44	11,54	11,35	up to 1 year	2. Loans to private sector
9,39	9,45	9,54	9,59	9,58	9,59	9,64	9,65	9,65	9,68	9,67	9,67	over 1 year	
10,52	10,36	11,42	10,90	9,98	11,37	11,39	11,66	6,10	11,51	11,68	11,80	up to 1 year	3. Loans to foreign sector
6,69	7,00	7,15	7,83	7,84	8,09	8,09	8,18	8,81	8,88	8,90	8,93	over 1 year	
												II. INTEREST RATES BY ACTIVITIES	
7,84	10,36	11,45	5,15	5,33	6,53	6,95	6,55	6,76	6,79	7,91	8,05	up to 1 year	1. Agriculture, hunting, fishing
7,18	7,18	7,29	7,20	7,30	7,33	7,42	7,37	7,35	7,36	7,31	7,25	over 1 year	
10,28	9,82	9,65	9,74	9,40	9,94	10,41	10,49	10,80	10,88	10,62	11,13	up to 1 year	2. Mining industry
9,33	9,54	9,44	9,70	9,72	9,74	10,12	10,10	10,11	10,22	10,22	10,19	over 1 year	
12,03	13,21	13,16	11,37	11,75	11,33	11,42	11,68	11,33	11,38	11,27	11,15	up to 1 year	3. Production
8,29	8,40	8,39	8,36	8,38	8,40	8,47	8,54	8,56	8,55	8,60	8,61	over 1 year	
11,20	16,05	14,53	14,48	14,48	14,48	15,27	15,27	15,27	15,16	11,53	8,92	up to 1 year	4. Energetic
9,12	9,09	8,61	8,51	8,47	8,43	8,55	8,55	8,62	8,80	8,86	9,11	over 1 year	
13,00	14,23	13,65	13,03	11,82	11,86	11,88	11,62	12,22	11,87	12,05	11,79	up to 1 year	5. Construction
8,81	8,97	8,95	9,47	9,46	9,49	9,66	9,50	9,55	9,72	9,68	9,68	over 1 year	
10,86	11,21	11,47	10,94	10,97	11,01	11,33	11,31	11,52	11,18	11,45	11,16	up to 1 year	6. Trade
8,94	9,11	9,09	9,21	9,19	9,25	9,26	9,30	9,35	9,39	9,41	9,39	over 1 year	
11,83	11,32	10,99	10,76	10,29	10,45	11,15	11,42	11,58	11,72	11,71	11,40	up to 1 year	7. Services, tourism, catering
8,08	8,25	8,25	8,27	8,34	8,33	8,25	8,34	8,32	8,59	8,66	8,70	over 1 year	
11,65	11,25	11,34	10,66	10,74	10,78	10,78	10,60	10,82	10,58	10,56	10,44	up to 1 year	8. Transportation, storage, postal services
8,40	8,60	8,54	8,64	8,64	8,65	8,68	8,68	8,68	8,77	8,75	8,76	over 1 year	
8,42	8,39	8,42	10,39	10,39	8,77	8,91	10,46	13,30	10,61	12,60	12,58	up to 1 year	9. Finance
8,33	9,04	8,08	8,19	8,19	8,46	8,18	8,16	8,14	8,70	8,71	8,71	over 1 year	
11,97	11,83	11,89	12,20	12,45	11,84	11,92	11,46	11,42	11,60	11,82	11,48	up to 1 year	10. Real estate trade
7,94	7,94	8,56	8,71	8,72	8,82	8,77	8,86	8,84	8,88	8,93	8,92	over 1 year	
13,10	13,17	12,23	12,11	12,34	12,65	12,61	13,06	12,57	12,34	12,46	12,37	up to 1 year	11. Administration and public services
8,96	9,07	9,17	9,30	9,24	9,27	9,47	9,50	9,47	9,51	9,59	9,44	over 1 year	
10,72	10,30	11,41	10,24	10,99	11,94	11,98	12,32	5,81	11,91	12,16	11,97	up to 1 year	12. Other
6,22	6,84	6,75	7,72	7,76	8,11	8,16	8,20	8,90	8,89	8,87	8,87	over 1 year	
10,81	11,24	11,38	11,20	11,17	11,16	11,41	11,31	10,84	11,32	11,44	11,19	up to 1 year	Weighted average lending interest rates for legal entities:
8,50	8,64	8,73	8,87	8,87	8,92	8,98	8,99	9,03	9,12	9,15	9,15	over 1 year	
												III. LOANS TO HOUSEHOLDS	
9,74	8,77	8,67	8,99	9,08	9,09	8,84	9,58	9,34	9,68	9,67	9,26	up to 1 year	1. Employees
5,97	5,81	5,75	5,78	5,77	5,74	5,74	5,75	5,73	5,74	5,73	5,74	over 1 year	
13,93	13,12	14,70	13,26	12,42	12,34	12,69	12,61	13,08	12,84	12,49	12,44	up to 1 year	2. Residents
10,71	10,74	10,74	10,67	10,66	10,62	10,60	10,59	10,55	10,46	10,42	10,41	over 1 year	
9,82	12,37	11,97	8,81	8,47	8,51	8,43	8,93	8,85	9,10	8,75	9,37	up to 1 year	3. Non-residents
8,41	8,35	8,61	8,74	8,68	8,66	8,65	8,83	8,85	9,08	9,17	9,27	over 1 year	
												up to 1 year	4. Credit cards
												over 1 year	
13,11	12,95	14,40	12,33	11,76	11,67	11,90	11,99	12,42	12,24	11,92	12,17	up to 1 year	Weighted average lending interest rates for households:
10,48	10,49	10,48	10,41	10,39	10,36	10,33	10,32	10,28	10,20	10,17	10,16	over 1 year	
10,93	11,35	11,50	11,27	11,21	11,19	11,44	11,36	10,96	11,39	11,48	11,27	up to 1 year	IV. WEIGHTED AVERAGE LENDING INTEREST RATE
9,33	9,39	9,45	9,51	9,50	9,52	9,56	9,57	9,58	9,61	9,61	9,60	over 1 year	

* As of January 2008, interest rates have been presented in accordance with the new methodology. For the purpose of comparison, we are presenting data on interest rates in December 2007 in accordance with both the old and the new methodology. The old methodology covered interest rates on loans of EUR 3,000 and higher, whereas the new methodology covers all extended loans.

** Series available until August 2011, when there was a change in classification activity by the Law on classification of activities ("Off. Gazette of Montenegro" no. 18/11)

Tabela 2.1.3 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) po sektorima i ročnosti - stanja po postojećim poslovima u %, na godišnjem nivou

Table 2.1.3 - Weighted average lending interest rates of banks (nominal and effective) by sectors and maturity - Outstanding Amounts, in %, annually

	Financijske institucije*			Privreda**			Ostale nefinancijske institucije***			Opšta Vlada****			Ostalo*****			Fizička lica			Ukupno					
	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
2011																								
NS	10,50	8,08	8,10	9,35	8,63	8,71	10,52	8,22	8,77	10,02	8,94	8,96	8,83	8,13	8,46	10,12	9,48	9,49	9,50	9,03	9,06	NR		
ES	12,21	8,25	8,28	10,85	9,03	9,22	12,37	8,80	9,65	11,90	9,39	9,44	11,59	8,81	9,36	12,23	10,07	10,09	11,08	9,52	9,61	ER		
NS	2,23	7,97	5,28	9,31	8,67	8,75	9,72	8,38	8,69	9,27	8,58	8,60	10,01	9,16	9,34	9,41	9,49	9,49	8,99	9,03	9,02	NR		
ES	2,55	8,21	5,56	10,63	9,20	9,38	11,28	9,03	9,56	10,53	9,08	9,13	12,20	9,81	10,31	11,17	10,20	10,21	10,32	9,64	9,69	ER		
2012																								
NS	2,23	7,87	5,03	9,28	8,66	8,74	8,93	8,45	8,55	7,42	8,53	8,40	9,92	9,14	9,32	9,72	9,45	9,45	8,83	9,00	8,99	NR		
ES	2,55	8,30	5,40	10,43	9,17	9,34	10,06	9,13	9,31	9,28	9,05	9,08	11,46	9,77	10,17	11,42	10,15	10,16	10,04	9,61	9,64	ER		
NS	2,02	7,91	4,86	9,03	8,54	8,60	9,27	8,41	8,56	6,98	8,20	8,08	9,80	9,01	9,19	10,11	9,39	9,40	8,64	8,91	8,89	NR		
ES	2,56	8,33	5,35	10,25	9,06	9,21	10,09	9,01	9,19	7,78	8,77	8,68	11,18	9,60	9,96	12,24	10,08	10,11	9,84	9,51	9,53	ER		
NS	2,01	7,73	3,66	8,97	8,50	8,56	9,40	8,42	8,56	7,21	8,16	8,10	9,65	8,87	9,07	9,91	9,36	9,37	8,60	8,88	8,86	NR		
ES	3,02	8,13	4,49	10,33	9,02	9,17	10,40	9,03	9,23	8,18	8,72	8,68	11,03	9,42	9,83	12,68	10,06	10,09	10,02	9,49	9,53	ER		
NS	12,00	7,01	7,01	8,58	8,45	8,46	9,70	8,42	8,59	11,14	7,75	7,77	8,91	8,72	8,76	9,91	9,37	9,38	8,75	8,84	8,83	NR		
ES	13,06	7,64	7,65	9,94	8,91	9,03	10,98	8,89	9,17	13,41	8,25	8,27	10,00	9,20	9,36	11,77	10,08	10,10	10,15	9,42	9,47	ER		
2013																								
NS	0,08	7,42	4,73	8,62	8,40	8,43	8,90	8,43	8,54	10,78	7,70	7,73	8,79	9,96	9,53	9,69	9,36	9,37	8,67	8,81	8,80	NR		
ES	0,08	7,57	4,83	9,91	8,89	9,01	10,82	8,90	9,35	13,15	8,20	8,24	9,74	10,60	10,28	11,46	10,06	10,08	10,04	9,40	9,44	ER		
NS	0,06	7,35	4,33	8,73	8,39	8,43	8,88	8,54	8,62	10,69	7,70	7,71	8,58	9,74	9,41	9,58	9,36	9,36	8,75	8,81	8,81	NR		
ES	0,07	7,46	4,40	10,06	8,88	9,01	10,81	8,97	9,42	12,77	8,20	8,22	9,29	12,69	11,72	11,23	10,05	10,07	10,15	9,40	9,45	ER		
NS	0,05	6,97	3,81	8,89	8,36	8,42	9,69	8,71	8,81	10,68	7,70	7,71	8,59	9,84	9,43	9,44	9,38	9,38	8,90	8,80	8,81	NR		
ES	0,05	7,09	3,88	10,26	8,84	8,99	10,68	9,12	9,28	12,99	8,25	8,27	9,44	11,87	11,09	11,07	10,06	10,07	10,26	9,38	9,44	ER		
NS	0,03	7,28	4,19	8,88	8,32	8,38	9,08	8,71	8,79	10,82	7,70	7,71	8,58	9,22	9,04	9,42	9,41	9,41	8,88	8,80	8,80	NR		
ES	0,03	7,38	4,24	10,33	8,79	8,98	11,11	9,11	9,53	13,43	8,22	8,25	9,41	10,63	10,29	11,02	10,09	10,10	10,37	9,37	9,44	ER		
NS	9,19	7,74	8,60	8,82	8,31	8,37	9,07	8,74	8,81	7,73	7,69	7,69	10,79	9,08	9,21	9,56	9,41	9,41	8,79	8,81	8,81	NR		
ES	11,79	7,89	10,20	10,19	8,78	8,96	11,08	9,17	9,57	8,02	8,20	8,18	12,40	10,27	10,43	11,33	10,09	10,11	10,14	9,38	9,44	ER		
NS	8,69	7,68	8,25	8,92	8,29	8,37	8,63	8,75	8,72	7,70	7,68	7,68	9,90	9,03	9,14	9,38	9,41	9,41	8,79	8,80	8,80	NR		
ES	10,40	7,82	9,28	10,33	8,78	8,97	9,58	9,18	9,27	7,96	8,10	8,08	11,43	10,24	10,39	11,26	10,08	10,09	10,07	9,38	9,43	ER		
NS	8,60	7,18	7,66	8,60	8,30	8,34	9,01	8,78	8,85	6,40	7,70	7,45	9,40	8,99	9,04	9,19	9,38	9,38	8,33	8,80	8,76	NR		
ES	10,34	8,07	8,84	9,89	8,77	8,91	10,62	9,19	9,62	6,72	8,11	7,84	10,89	9,88	10,01	11,39	10,05	10,06	9,56	9,36	9,38	ER		
	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total			
	Financial institutions*						Corporate**			Other nonfinancial institutions***			General Government****			Other*****			Households			Total		

* *Financijske institucije obuhvataju banke i ostale financijske institucije.*
 ** *Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike.*
 *** *Ostale nefinancijske institucije obuhvataju organizacije u javnom vlasništvu i inofirme.*
 **** *Opšta vlada obuhvata Centralnu vladu, agencije i institucije Centralne vlade, lokalnu vladu - opštine i državne fondove.*
 ***** *Kategorija "Ostalo" obuhvata domaće nevladine organizacije i ostalo.*
 * *Financial institutions include banks and other financial institutions.*
 ** *Corporate includes state owned companies, privately owned companies and entrepreneurs.*
 *** *Other nonfinancial institutions include public owned organizations and foreign companies.*
 **** *General Government includes Central Government, agencies and institutions of Central Government, Local Government - Municipalities and Government Funds.*
 ***** *Category 'Other' includes domestic nongovernment organizations and other.*

Tabela 2.1.4 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) po namjeni i ročnosti - stanja po postojećim poslovima, u %, na godišnjem nivou

		Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Refinansiranje obaveza prema drugim bankama			Kupovina akcija			Kupovina zemljišta			Nabavka osnovnih sredstava			Priprema turističke sezone			
		Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	
2011																										
Sep	NS	9,45	9,66	9,63	10,78	7,69	7,71	11,07	9,03	9,06	9,44	10,86	10,82	9,00	8,05	8,32	-	8,73	8,73	6,34	10,46	10,37	12,68	8,26	8,31	
	ES	10,92	10,27	10,36	13,44	8,76	8,78	12,72	9,26	9,31	10,32	11,62	11,58	9,81	7,68	8,27	-	8,53	8,53	11,27	11,07	11,07	14,84	8,74	8,82	
Dec	NS	8,92	9,52	9,41	9,40	7,82	7,84	10,81	9,18	9,23	10,05	10,54	10,52	-	8,67	8,67	-	8,66	8,66	7,43	9,74	9,56	11,17	8,03	8,07	
	ES	10,08	10,17	10,15	10,61	8,21	8,23	12,42	10,12	10,19	14,71	11,76	11,91	-	9,51	9,51	-	8,68	8,68	8,39	10,54	10,37	14,38	8,38	8,45	
2012																										
Mar	NS	8,61	9,49	9,29	10,38	7,76	7,79	10,77	9,09	9,14	10,65	10,25	10,26	-	8,74	8,74	-	8,51	8,51	9,63	9,65	9,65	9,64	8,04	8,07	
	ES	9,68	10,15	10,04	12,20	8,17	8,21	12,21	9,92	9,99	15,89	11,08	11,24	-	9,53	9,53	-	8,67	8,67	11,36	10,47	10,49	12,11	8,49	8,57	
Jun	NS	8,36	9,37	9,16	10,00	7,65	7,66	11,06	8,98	9,01	10,68	10,00	10,03	-	8,82	8,82	12,00	8,51	8,53	9,65	9,41	9,41	12,71	8,05	8,11	
	ES	9,40	10,01	9,88	12,26	8,09	8,10	12,66	9,80	8,84	15,29	10,84	11,01	-	9,51	9,51	13,17	8,72	8,75	11,30	10,22	10,24	16,73	8,48	8,59	
Sept	NS	8,29	9,31	9,11	10,00	7,67	7,67	11,19	8,99	9,01	10,96	9,85	9,88	10,00	8,90	9,55	10,82	8,45	8,53	9,61	9,23	9,23	9,53	8,14	8,17	
	ES	9,49	9,93	9,84	12,27	8,17	8,18	12,72	9,85	9,87	15,62	10,65	10,8	10,98	9,64	10,43	16,62	8,93	9,20	11,22	10,00	10,01	10,06	8,61	8,64	
Dec	NS	8,48	9,27	9,14	10,00	7,71	7,76	9,72	8,78	8,79	12,09	10,56	10,57	10,00	8,99	9,68	12,00	8,65	8,68	10,07	9,23	9,23	9,57	8,50	8,53	
	ES	9,74	9,75	9,75	12,03	8,32	8,40	10,85	9,43	9,43	10,70	11,52	11,52	10,98	9,88	10,63	13,17	9,12	9,15	11,76	10,11	10,12	10,42	9,14	9,17	
2013																										
Jan	NS	8,49	9,19	9,07	10,00	7,71	7,76	9,57	8,78	8,78	12,08	10,57	10,58	10,00	9,07	9,69	-	8,69	8,62	10,31	9,17	9,18	10,00	8,28	8,29	
	ES	9,76	9,72	9,72	12,03	8,32	8,40	10,56	9,43	9,44	10,04	11,53	11,52	10,98	10,31	10,75	-	9,16	9,08	12,07	10,05	10,06	13,96	8,91	8,93	
Feb	NS	8,56	9,20	9,09	10,00	7,68	7,73	9,96	8,75	8,75	12,34	10,57	10,57	10,00	9,11	9,71	-	8,74	8,66	10,76	9,10	9,11	10,00	8,30	8,31	
	ES	9,85	9,72	9,75	12,03	8,28	8,37	10,98	9,40	9,41	14,30	11,51	11,51	10,98	10,38	10,79	-	9,25	9,17	12,82	9,98	9,98	13,96	8,93	8,94	
Mar	NS	8,68	9,10	9,04	9,97	7,67	7,73	9,95	8,71	8,72	12,41	10,57	10,57	10,00	9,11	9,71	-	8,73	8,65	10,71	9,08	9,09	10,26	8,35	8,35	
	ES	9,90	9,62	9,66	12,01	8,21	8,30	10,97	9,40	9,41	14,26	11,51	11,51	10,98	10,38	10,79	-	9,25	9,16	12,79	9,95	9,96	13,90	8,98	8,99	
Apr	NS	8,72	9,09	9,03	9,97	7,61	7,67	9,95	8,47	8,48	12,48	10,58	10,58	10	9,76	9,96	-	8,66	8,59	10,80	8,99	9,00	11,40	8,84	8,85	
	ES	10,1	9,61	9,69	12,01	8,15	8,24	10,96	9,13	9,13	14,2	11,51	11,51	10,98	11,64	11,1	-	9,17	9,09	13,03	9,84	9,85	14,22	9,49	9,50	
Maj	NS	8,62	9,12	9,02	9,96	7,60	7,66	9,94	8,42	8,43	12,42	10,61	10,61	10,00	9,76	9,96	-	8,74	8,74	11,10	8,94	8,95	11,87	8,87	8,87	
	ES	9,81	9,64	9,67	12,04	8,13	8,22	10,95	9,05	9,06	14,13	11,53	11,53	10,98	11,56	11,09	-	9,23	9,23	14,29	9,76	9,77	14,34	9,51	9,52	
Jun	NS	8,61	9,12	9,03	9,58	7,57	7,64	10,72	8,31	8,31	12,43	10,57	10,57	10,00	9,22	9,70	-	8,71	8,71	10,44	8,90	8,91	9,43	8,89	8,90	
	ES	9,81	9,68	9,70	9,87	8,02	8,08	13,51	8,88	8,88	14,14	11,49	11,49	10,98	9,81	10,53	-	9,21	9,21	13,94	9,71	9,72	11,55	9,54	9,56	
Jul	NS	7,99	9,12	8,89	9,58	7,57	7,64	10,76	8,36	8,36	12,42	10,65	10,65	-	9,70	9,70	-	8,73	8,73	11,36	8,86	8,86	9,37	8,90	8,90	
	ES	9,03	9,64	9,52	9,87	8,02	8,08	13,59	8,96	8,97	14,13	11,58	11,58	-	10,30	10,30	-	9,21	9,21	14,50	9,65	9,66	11,49	9,54	9,56	
		Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	
		Liquidity (current assets)			Implementation of investment programmes			Construction of buildings and adaptation			Refinancing of liabilities to other banks			Purchase of shares			Purchase of land			Purchase of fixed assets			Preparation of tourist season			

Table 2.1.4 - Weighted average lending interest rates of banks (nominal and effective) by purpose and maturity - Outstanding Amounts in %, annually

Za ino plaćanja			Za otplatu ino kredita			Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	
																								2011
11,20	6,99	7,41	-	-	-	9,63	10,83	10,79	12,94	10,16	10,20	13,22	11,34	11,35	8,99	7,67	7,67	9,46	8,53	8,59	9,50	9,03	9,06	NR
14,38	6,99	7,73	-	-	-	11,82	11,63	11,64	15,71	10,52	10,58	13,36	12,30	12,30	10,20	8,14	8,14	10,90	8,72	8,85	11,08	9,52	9,61	ER
11,81	7,18	7,70	8,00	10,00	8,98	8,94	10,86	10,78	12,67	10,09	10,12	11,50	11,02	11,02	7,20	7,70	7,70	9,57	8,30	8,34	8,99	9,03	9,02	NR
15,51	7,52	8,41	11,29	10,66	10,98	10,57	11,69	11,64	15,46	10,46	10,51	12,49	12,02	12,02	8,42	8,18	8,18	11,56	8,67	8,77	10,32	9,64	9,69	ER
																								2012
9,97	7,37	7,33	8,00	10,00	8,98	9,19	10,83	10,77	12,45	12,12	12,14	9,20	10,94	10,87	8,35	7,80	7,80	9,67	8,36	8,41	8,83	9,00	8,99	NR
11,49	7,66	7,69	9,32	10,66	9,97	10,77	11,68	11,64	14,99	13,25	13,35	10,97	11,86	11,82	10,24	8,27	8,27	11,19	8,72	8,83	10,04	9,61	9,64	ER
-	7,41	7,41	8,00	8,99	8,73	9,65	10,84	10,80	12,12	11,94	11,95	9,09	10,84	10,77	8,28	7,77	7,77	9,71	8,27	8,33	8,64	8,91	8,89	NR
-	7,69	7,69	9,32	11,58	11,00	11,80	11,70	11,70	14,46	13,06	13,12	10,77	11,79	11,75	10,60	8,24	8,24	11,23	8,67	8,77	9,84	9,51	9,53	ER
4,00	7,28	7,24	-	8,71	8,71	9,41	10,84	10,80	11,71	11,78	11,78	11,47	10,93	10,94	6,96	7,74	7,74	10,18	8,28	8,35	8,60	8,88	8,86	NR
10,63	7,55	7,59	-	10,69	10,69	12,70	11,74	11,76	13,75	12,89	12,92	14,04	11,92	11,94	9,92	8,22	8,22	11,92	8,69	8,80	10,02	9,49	9,53	ER
-	7,25	7,25	-	8,69	8,69	9,49	10,87	10,83	11,82	11,04	11,06	12,20	10,97	10,98	8,71	7,17	7,17	9,36	8,65	8,69	8,75	8,84	8,83	NR
-	7,49	7,49	-	10,69	10,69	11,68	11,77	11,77	13,10	12,05	12,08	15,12	11,82	11,86	10,94	7,61	7,61	11,10	9,11	9,24	10,15	9,42	9,47	ER
																								2013
-	7,18	7,18	-	8,69	8,69	9,27	10,87	10,82	11,79	11,01	11,04	12,25	10,73	10,75	8,57	7,18	7,18	9,04	8,64	8,67	8,67	8,81	8,80	NR
-	7,39	7,39	-	10,69	10,69	11,35	11,75	11,74	12,88	12,02	12,04	15,21	11,53	11,57	10,80	7,63	7,63	10,62	9,10	9,20	10,04	9,40	9,44	ER
10,00	7,17	7,18	-	8,68	8,68	9,24	10,88	10,84	11,82	11,01	11,03	12,33	10,80	10,82	8,91	7,18	7,18	9,26	8,64	8,68	8,75	8,81	8,81	NR
13,09	7,38	7,41	-	10,69	10,69	11,19	11,75	11,74	12,82	12,01	12,03	15,35	11,63	11,66	14,44	7,62	7,62	10,88	9,11	9,22	10,15	9,40	9,45	ER
10,00	7,16	7,17	-	8,74	8,74	9,15	10,90	10,85	11,73	11,02	11,03	11,74	10,78	10,79	8,46	7,17	7,17	9,59	8,68	8,73	8,90	8,80	8,81	NR
13,09	7,37	7,39	-	10,92	10,92	11,08	11,76	11,74	12,62	12,01	12,03	14,68	11,59	11,62	12,45	7,61	7,61	11,28	9,14	9,27	10,26	9,38	9,44	ER
10,00	7,17	7,17	-	8,73	8,73	9,32	10,91	10,87	11,72	10,98	10,99	11,80	10,75	10,76	8,46	7,17	7,17	9,25	8,67	8,71	8,88	8,80	8,80	NR
13,09	7,38	7,40	-	10,92	10,92	11,17	11,77	11,76	12,62	11,96	11,98	14,81	11,54	11,57	12,43	7,61	7,61	11,07	9,13	9,26	10,37	9,37	9,44	ER
10,00	7,34	7,35	-	8,73	8,73	9,47	10,91	10,87	11,73	10,98	10,99	11,78	10,74	10,75	8,99	7,17	7,18	9,27	8,67	8,70	8,79	8,81	8,81	NR
13,09	7,56	7,58	-	10,92	10,92	11,56	11,76	11,76	12,61	11,96	11,97	14,77	11,51	11,54	12,88	7,61	7,61	11,13	9,12	9,25	10,14	9,38	9,44	ER
10,00	7,60	7,61	-	8,72	8,72	9,38	10,91	10,87	11,67	10,98	11,00	11,74	10,67	10,68	9,06	7,17	7,17	9,10	8,70	8,73	8,79	8,80	8,80	NR
13,09	7,78	7,81	-	10,92	10,92	11,61	11,77	11,76	12,54	11,97	11,98	14,71	11,44	11,47	11,31	7,60	7,60	10,54	9,15	9,27	10,07	9,38	9,43	ER
10,00	7,63	7,64	-	8,72	8,72	9,21	10,92	10,87	11,64	10,96	10,97	11,33	10,67	10,67	8,97	7,16	7,16	9,19	8,69	8,74	8,33	8,80	8,76	NR
13,09	7,82	7,84	-	10,91	10,91	11,74	11,76	11,76	12,49	11,94	11,95	13,96	11,44	11,45	11,23	7,59	7,59	10,85	9,14	9,31	9,56	9,36	9,38	ER
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	
For international payments			Repayment of international loans			Cash loans			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total			

Tabela 2.1.5 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) po sektorima i ročnosti - Novoodobreni poslovi u %, na godišnjem nivou **Table 2.1.5 - Weighted average lending interest rates of banks (nominal and effective) by sectors and maturity - New Business in %, annually**

	Finansijske institucije*			Privreda**			Ostale nefinansijske institucije***			Opšta Vlada****			Ostalo*****			Fizička lica			Ukupno					
	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
2011	NS	2,00	-	2,00	8,24	8,52	8,41	-	9,00	9,00	12,06	8,89	8,90	10,30	10,59	10,30	8,49	11,05	10,62	7,40	9,13	8,55		
Dec	ES	2,28	-	2,28	10,25	9,29	9,65	-	9,15	9,15	14,47	9,32	9,34	12,49	12,51	12,49	11,08	11,89	11,76	9,22	9,86	9,64		
2012	NS	-	-	-	7,88	9,49	8,53	-	7,50	8,91	7,52	10,01	9,94	9,81	10,32	10,83	10,79	10,83	10,79	7,99	10,19	9,17		
Mar	ES	-	-	-	9,00	10,31	9,53	-	11,09	9,46	11,07	12,11	11,36	11,83	12,98	11,75	11,86	11,75	11,86	9,51	11,07	10,35		
Jun	NS	-	12,00	12,00	8,83	8,63	8,71	-	9,00	9,00	6,22	8,85	8,18	11,17	12,42	11,67	8,12	11,01	10,66	8,44	9,56	9,23		
ES	-	14,18	14,18	11,46	9,26	10,14	-	9,29	9,29	6,71	9,13	8,51	13,72	14,43	14,00	10,36	11,94	11,75	10,78	10,25	10,41	10,41		
Sep	NS	-	-	-	9,43	8,57	9,00	8,17	8,17	11,58	-	11,58	8,88	10,57	9,00	8,59	11,12	10,92	10,92	9,27	10,12	9,84		
ES	-	-	-	-	10,55	9,28	9,92	10,66	-	15,92	-	15,92	11,27	12,23	11,34	15,46	12,16	12,42	12,42	11,09	11,03	11,05		
Dec	NS	-	-	-	8,65	8,96	8,77	10,00	10,00	7,59	6,44	6,81	10,13	11,53	10,75	8,74	10,73	10,55	8,35	8,54	8,47	8,47		
ES	-	-	-	-	10,44	9,69	10,14	11,02	-	8,32	6,69	7,20	12,31	12,70	12,48	10,77	11,58	11,51	9,82	9,12	9,38	9,38		
2013	NS	-	-	-	9,27	9,60	9,43	9,50	-	12,00	-	12,00	10,81	12,00	11,23	9,80	11,09	11,04	9,39	10,67	10,19	10,19		
Jan	ES	-	-	-	10,54	10,43	10,49	12,34	-	13,38	-	13,38	13,36	13,13	13,28	11,34	11,87	11,85	11,27	11,46	11,39	11,39		
Feb	NS	-	-	-	8,96	8,11	8,40	7,59	-	7,06	7,06	10,58	9,66	9,66	10,28	11,22	11,18	11,18	9,04	9,49	9,39	9,39		
ES	-	-	-	-	10,66	8,84	9,46	10,61	-	7,10	7,10	13,58	11,90	11,91	12,70	11,98	12,01	10,79	10,23	10,35	10,35	10,35		
Mar	NS	-	-	-	8,26	9,24	8,62	7,31	-	7,31	7,90	7,53	7,87	8,39	7,94	8,05	9,61	11,31	11,22	8,08	10,48	9,27		
ES	-	-	-	-	9,72	10,07	9,85	8,31	-	8,31	8,44	7,99	8,41	10,07	8,07	8,55	11,72	12,07	12,05	9,25	11,24	10,23		
Apr	NS	-	-	-	9,64	8,82	9,14	9,50	-	10,93	8,29	8,45	11,74	-	11,74	9,19	11,17	11,06	9,58	10,11	9,97	9,97		
ES	-	-	-	-	11,30	9,59	10,25	12,28	-	12,28	13,73	8,34	8,65	13,79	-	13,79	11,59	11,94	11,92	11,63	10,83	11,04		
Maj	NS	8,57	-	8,57	8,70	9,37	8,95	9,46	-	9,46	7,63	8,90	7,64	8,40	8,58	10,10	10,74	10,71	8,50	10,38	9,59	9,59		
ES	11,04	-	11,04	10,16	10,30	10,22	10,41	-	10,41	7,88	9,83	7,89	13,85	10,16	10,36	12,94	11,52	11,59	9,76	11,20	10,60	10,60		
Jun	NS	5,00	-	5,00	9,50	8,35	8,79	7,27	-	7,27	9,08	7,68	7,77	9,32	10,33	9,38	8,21	10,46	10,31	8,32	9,55	9,18		
ES	5,22	-	5,22	12,24	9,06	10,29	8,64	-	8,64	10,64	7,90	8,08	10,61	12,25	10,71	11,20	11,25	11,25	10,42	10,25	10,30	10,30		
July	NS	-	12,00	12,00	7,95	8,01	7,98	9,50	-	9,50	6,25	7,91	6,55	7,47	-	7,47	8,69	10,88	10,75	8,04	9,75	9,08		
ES	-	13,44	13,44	9,82	8,51	9,17	12,25	-	12,25	7,20	8,12	7,36	9,47	-	9,47	13,61	11,74	11,85	10,11	10,47	10,33	10,33		
	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
	Financial institutions*			Corporate sector**			Other nonfinancial institutions***			General Government****			Other*****			Households			Total					

* Finansijske institucije obuhvataju banke i ostale finansijske institucije.

** Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike.

*** Ostale nefinansijske institucije obuhvataju organizacije u javnom vlasništvu i inofirme

**** Opšta vlada obuhvata Centralnu vladu, agencije i institucije Centralne vlade, lokalnu vladu-opštine i državne fondove

***** Kategorija "Ostalo" obuhvata domaće nevladine organizacije i ostalo

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl. list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

* Financial institutions include state owned companies, privately owned companies and entrepreneurs
 ** Corporate includes state owned companies, privately owned organizations and foreign companies
 *** Other nonfinancial institutions include public owned organizations and institutions of Central Government, Local Government - Municipalities and Government Funds

**** General Government includes Central Government - Municipalities and Government Funds
 ***** Category 'Other' includes domestic nongovernment organizations and other

Note: Pursuant to the Decision on Credit Registry from 2011 ("Off. Gazette of Montenegro", No.27/11), data available from December 2011.

Tabela 2.1.6 - Ugovoreni iznos novoodobrenih kredita banaka po sektorima i ročnosti, 000 eura

Table 2.1.6 - Volume of bank's loans by sector and maturity - New Business, EUR 000

Godina Mjesec	Finansijske institucije*			Privreda**			Ostale nefinansijske institucije**			Opšta vlada****			Ostalo*****			Fizička lica			Ukupno		Month Year			
	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Preko 1 godine	Ukupno				
2011	Dec	7.000	0	7.000	38.774	63.567	102.341	0	5.792	5.792	29	8.355	8.384	54	192	246	4.408	21.799	26.207	50.266	99.705	149.971	Dec	2011
	Jan	0	0	0	10.152	7.130	17.282	4.700	155	4.855	160	10	170	123	4	127	871	11.106	11.977	16.006	18.484	34.490	Jan	
	Feb	0	0	0	12.660	24.696	37.356	290	0	290	8.005	0	8.005	15	0	15	806	13.602	14.408	21.775	38.298	60.073	Feb	
	Mar	0	0	0	25.864	17.330	43.194	0	0	0	4.000	48	4.048	347	204	551	1.733	19.150	20.883	31.944	36.732	68.676	Mar	
	Apr	0	0	0	20.920	22.962	43.882	4.772	80	4.852	10.050	622	10.672	124	176	300	1.603	22.151	23.754	37.469	45.992	83.461	Apr	
	Maj	0	0	0	10.013	21.286	31.299	400	50	450	2.300	2.091	2.341	19	30	49	1.476	19.131	20.607	12.158	42.588	54.746	May	
	Jun	12	0	12	15.003	22.715	37.718	0	550	550	2.300	6.666	8.966	18	12	30	2.465	17.986	20.451	19.798	47.929	67.727	June	2012
	Jul	0	0	0	5.953	20.532	26.486	4.900	1.760	6.660	5.000	1.070	6.070	63	369	432	2.145	16.258	18.403	18.061	39.989	58.050	July	
	Aug	0	0	0	23.289	4.324	27.613	0	0	0	350	139	489	27	0	27	1.394	16.597	17.991	25.060	21.060	46.120	Aug	
	Sep	0	0	0	11.838	11.576	23.414	600	0	600	16	0	16	612	48	660	1.487	17.883	19.369	14.552	29.507	44.059	Sep	
	Okt	0	0	0	16.477	10.837	27.314	4.900	0	4.900	0	0	0	70	105	175	1.505	18.139	19.643	22.952	29.080	52.032	Oct	
	Nov	0	0	0	15.257	11.691	26.948	14	0	14	5	517	522	0	32	32	1.653	16.294	17.946	16.929	28.533	45.462	Nov	
	Dec	0	0	0	20.559	13.533	34.092	375	0	375	10.244	22.300	32.544	151	118	269	1.805	18.662	20.467	33.133	54.614	87.747	Dec	
	Jan	0	0	0	6.993	5.887	12.880	4.700	0	4.700	1	0	1	19	10	29	603	14.768	15.370	12.316	20.665	32.980	Jan	
	Feb	0	0	0	12.965	24.886	37.851	1.29	0	1.29	0	1.959	1.959	2	706	708	900	22.658	23.558	13.996	50.209	64.205	Feb	
	Mar	0	0	0	20.667	11.669	32.337	5.000	0	5.000	10.618	840	11.458	319	1.009	1.329	1.323	23.579	24.902	37.927	37.098	75.026	Mar	2013
	Apr	0	0	0	10.709	16.845	27.554	4.700	0	4.700	230	3.795	4.025	39	0	39	1.557	27.152	28.709	17.235	47.792	65.027	Apr	
	Maj	1.400	0	1.400	11.700	7.094	18.794	597	0	597	5.323	50	5.373	3	42	45	1.012	20.275	21.287	20.035	27.461	47.495	May	
	Jun	300	0	300	7.328	11.587	18.914	7.500	0	7.500	320	4.610	4.930	225	15	240	1.771	24.649	26.420	17.444	40.861	58.304	June	
	Jul	0	40	40	12.770	12.810	25.579	4.700	0	4.700	3.700	815	4.515	95	0	95	1.281	21.002	22.283	22.546	34.667	57.212	July	
		Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Total	
		Financial institutions*			Corporate sector**			Other nonfinancial institutions***			General Government****			Other*****			Households			Total				

* Finansijske institucije obuhvataju banke i ostale finansijske institucije.

** Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike.

*** Ostale nefinansijske institucije obuhvataju organizacije u javnom vlasništvu i inofirme

**** Opšta vlada obuhvata Centralnu vladu, agencije i institucije Centralne vlade, lokalnu vladu-opštine i državne fondove

***** Kategorija "Ostalo" obuhvata domaće nevladine organizacije i ostalo

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl. list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

* Financial institutions include banks and other financial institutions
 ** Corporate includes state owned companies, privately owned companies and entrepreneurs
 *** Other nonfinancial institutions include public owned organizations and foreign companies
 **** General Government includes Central Government, agencies and institutions of Central Government, Local Government - Municipalities and Government Funds
 ***** Category 'Other' includes domestic nongovernment organizations and other
 Note: Pursuant to the Decision on Credit Registry from 2011 ("Off. Gazette of Montenegro", No.27/11), data available from December 2011.

Tabela 2.1.7 - Prosječna ponderisana aktivna kamatna stopa banaka (nominalna i efektivna) po namjeni i ročnosti - Novoodobreni poslovi u %, na godišnjem nivou

Godina	Mjesec	NS	Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Refinansiranje obaveza prema drugim bankama			Kupovina akcija			Kupovina zemljišta			Nabavka osnovnih sredstava		
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno
2011	Dec	ES	7,37	9,36	8,25	-	8,35	8,35	12,01	8,58	8,59	12,05	8,76	9,1	-	9,57	9,57	-	-	-	9,13	8,26	8,31
		ES	8,37	9,86	9,03	-	8,77	8,77	15,07	9,13	9,14	23,85	11,54	12,8	-	11,03	11,03	-	-	-	12,13	9,58	9,69
2012	Mar	NS	7,76	11,48	8,44	10,00	9,96	9,99	12,99	9,93	9,94	-	9,49	9,49	-	-	-	-	-	-	9,61	10,23	10,21
		ES	9,16	12,54	9,78	12,27	10,78	11,97	17,34	10,76	10,78	-	10,20	10,20	-	-	-	-	-	-	11,56	11,37	11,37
	Jun	NS	8,52	9,27	8,94	-	8,73	8,73	11,99	11,16	11,48	8	9,62	9,61	-	-	-	-	10,99	10,99	8,11	9,58	9,39
		ES	11,01	9,81	10,34	-	9,47	9,47	14,32	12,36	13,13	8,86	10,32	10,32	-	-	-	-	12,51	12,51	9,12	10,43	10,27
	Sep	NS	8,98	10,68	9,64	13,00	9,55	9,84	12,00	9,32	9,47	10,25	10,71	10,59	-	-	-	-	9,00	9,00	12,33	10,34	10,49
		ES	10,67	11,55	11,02	13,49	10,25	10,51	14,18	10,23	10,45	11,40	11,85	11,73	-	-	-	-	9,84	9,84	14,82	11,44	11,68
Dec	NS	8,56	9,68	9,00	-	6,00	6,00	-	9,58	9,58	9,00	11,02	11,02	-	-	-	-	-	-	10,33	10,85	10,85	
	ES	10,32	10,44	10,36	-	6,24	6,24	-	10,57	10,57	12,53	11,97	11,97	-	-	-	-	-	-	12,60	11,44	11,44	
2013	Jan	NS	9,17	10,97	9,62	10,00	8,48	8,51	-	11,85	11,85	10,99	11,38	11,37	-	-	-	-	-	-	11,21	10,47	10,47
		ES	11,12	11,91	11,32	10,00	9,17	9,19	-	13,28	13,28	13,61	12,45	12,46	-	-	-	-	-	-	13,59	11,43	11,45
	Feb	NS	8,75	9,24	9,03	-	6,46	6,46	-	7,12	7,12	10,99	10,95	10,95	-	-	-	-	9,07	9,07	10,13	7,86	7,87
		ES	10,38	9,57	9,91	-	6,70	6,70	-	8,85	8,85	13,71	11,70	11,70	-	-	-	-	10,22	10,22	12,65	9,66	9,67
	Mar	NS	8,05	10,47	8,93	9,50	8,29	8,49	-	9,38	9,38	-	11,34	11,34	-	-	-	-	11,99	11,99	10,00	11,11	11,06
		ES	9,48	11,12	10,08	9,50	8,89	8,99	-	10,47	10,47	-	12,32	12,32	-	-	-	-	13,40	13,40	12,22	12,57	12,55
	Apr	NS	9,46	10,96	10,11	-	7,51	7,51	-	9,18	9,18	-	10,71	10,71	-	-	-	-	7,44	7,44	10,66	8,30	8,33
		ES	11,55	11,72	11,62	-	8,15	8,15	-	10,2	10,2	-	11,65	11,65	-	-	-	-	7,77	7,77	13,48	9,26	9,31
	Maj	NS	8,12	10,75	8,83	-	6,50	6,50	-	11,06	11,06	10,99	11,21	11,21	-	-	-	-	10,50	10,50	11,51	11,40	11,42
		ES	9,19	11,64	9,85	-	6,87	6,87	-	12,37	12,37	13,59	12,21	12,22	-	-	-	-	11,61	11,61	17,31	12,64	13,50
	Jun	NS	8,56	9,17	8,89	-	7,22	7,22	11,00	9,17	9,25	10,99	10,04	10,04	-	9,00	9,00	-	-	-	9,03	9,08	9,07
		ES	10,47	9,80	10,11	-	7,63	7,63	13,95	9,77	9,95	14,09	10,86	10,87	-	9,39	9,39	-	-	-	12,79	9,72	9,95
	Jul	NS	7,69	8,87	8,22	-	6,00	6,00	-	9,03	9,03	11,99	11,11	11,11	-	-	-	-	10,00	10,00	12,96	8,02	8,06
		ES	9,20	9,34	9,26	-	6,20	6,20	-	9,68	9,68	14,62	12,07	12,08	-	-	-	-	10,31	10,31	14,97	8,60	8,66
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
			Liquidity (current assets)			Implementation of investment programmes			Construction of buildings and adaptation			Refinancing of liabilities to other banks			Purchase of shares			Purchase of land			Purchase of fixed assets		

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.1.7 - Weighted average lending interest rates of banks (nominal and effective) by purpose and maturity - New Business in %, annually

Priprema turističke sezone			Za ino plaćanja			Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year						
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	NR	ER	Month	Year
13	7,5	7,5	-	-	-	8,12	11,5	10,34	12,44	10,34	10,4	13	12,04	12,04	-	9,07	9,07	6,98	9,07	8,43	7,4	9,13	8,55	NR	ER	Dec	2011			
12,96	7,92	7,92	-	-	-	10,74	12,63	11,98	14,4	10,7	10,81	12,95	13,82	13,82	-	9,72	9,72	9,99	9,57	9,7	9,22	9,86	9,64	ER	NR	Mar	2012			
12,00	10,02	10,17	-	10,50	10,50	9,77	11,52	11,29	12,19	9,61	9,68	11,45	11,91	11,74	7,00	7,87	7,87	9,21	9,93	9,77	7,99	10,19	9,17	NR	ER	Mar	2012			
16,69	10,75	11,21	-	11,05	11,05	12,68	12,62	12,63	14,26	10,14	10,25	14,35	13,11	13,56	10,99	8,48	8,49	11,32	10,76	10,89	9,51	11,07	10,35	ER	NR	June	2012			
-	9,95	9,95	-	8,5	8,5	9,07	11,73	11,21	12,57	11,22	11,43	13	10,9	10,9	7	8,21	8,21	7,86	9,18	8,89	8,44	9,56	9,23	NR	ER	June	2012			
-	11,15	11,15	-	12,02	12,02	11,69	12,88	12,65	14,72	12,32	12,71	12,98	12,08	12,09	9,29	8,66	8,66	9,65	9,8	9,76	10,78	10,25	10,41	ER	NR	Sep	2012			
-	9,99	9,99	4,00	-	4,00	7,96	11,55	11,08	11,43	11,52	11,51	11,80	12,11	12,06	7,00	8,31	8,30	11,33	8,81	9,36	9,27	10,12	9,84	NR	ER	Sep	2012			
-	10,51	10,51	10,63	-	10,63	15,85	12,87	13,26	12,98	12,69	12,71	15,29	13,32	13,66	9,21	8,75	8,75	10,19	9,45	9,61	11,09	11,03	11,05	ER	NR	Dec	2012			
-	-	-	-	-	-	8,42	11,34	10,86	11,75	11,26	11,28	12,99	9,05	9,34	-	8,07	8,07	8,06	7,14	7,43	8,35	8,54	8,47	NR	ER	Dec	2012			
-	-	-	-	-	-	11,03	12,41	12,18	12,48	12,23	12,24	14,99	10,32	10,66	-	8,53	8,53	9,01	7,50	7,97	9,82	9,12	9,38	ER	NR	Jan	2013			
-	14,00	14,00	-	-	-	9,91	11,78	11,70	11,62	11,09	11,13	-	10,53	10,53	8,21	7,70	7,70	10,09	9,73	9,84	9,39	10,67	10,19	NR	ER	Jan	2013			
-	14,94	14,94	-	-	-	12,26	12,63	12,61	12,26	11,98	12,00	-	10,84	10,84	10,59	8,01	8,01	11,69	10,44	10,82	11,27	11,46	11,39	ER	NR	Feb	2013			
-	10,21	10,21	10,00	-	10,00	10,17	11,02	10,98	11,84	11,21	11,23	-	11,17	11,17	8,95	7,54	7,57	10,44	10,00	10,08	9,04	9,49	9,39	NR	ER	Feb	2013			
-	10,92	10,92	13,09	-	13,09	12,50	11,73	11,77	12,73	12,15	12,17	-	12,31	12,31	14,91	7,89	8,07	12,59	10,88	11,18	10,79	10,23	10,35	ER	NR	Mar	2013			
11,00	9,78	9,82	-	-	-	9,56	11,74	11,57	11,19	11,36	11,35	10,00	9,95	9,96	7,70	7,37	7,38	8,01	9,92	8,63	8,08	10,48	9,27	NR	ER	Mar	2013			
13,74	10,60	10,69	-	-	-	11,82	12,66	12,59	11,78	12,39	12,36	12,56	10,02	10,31	9,13	7,73	7,75	8,82	10,63	9,40	9,25	11,24	10,23	ER	NR	Apr	2013			
12,24	10,23	10,69	-	11	11	8,98	11,47	11,27	11,59	10,99	11,01	11,99	11,18	11,21	8,21	7,68	7,68	10,25	9,18	9,39	9,58	10,11	9,97	NR	ER	Apr	2013			
14,31	10,98	11,75	-	12,54	12,54	11,43	12,35	12,28	12,61	11,9	11,92	14,93	11,84	11,95	10,58	8,07	8,08	11,99	9,65	10,11	11,63	10,83	11,04	ER	NR	May	2013			
-	10,12	10,12	-	-	-	10,08	11,24	11,16	11,76	11,33	11,35	-	10,95	10,95	10,56	7,55	7,59	10,78	9,80	10,06	8,50	10,38	9,59	NR	ER	May	2013			
-	10,51	10,51	-	-	-	13,17	12,12	12,19	12,79	12,3	12,33	-	11,45	11,45	13,84	7,87	7,94	12,77	10,66	11,21	9,76	11,20	10,60	ER	NR	June	2013			
9,00	10,08	9,42	-	-	-	8,08	11,27	10,97	11,06	11,2	11,24	-	9,64	9,64	-	7,57	7,57	8,01	9,04	8,50	8,32	9,55	9,18	NR	ER	June	2013			
11,05	12,02	11,43	-	-	-	11,14	12,21	12,11	12,33	12,2	12,25	-	12,31	12,31	-	7,97	7,97	10,14	9,68	9,92	10,42	10,25	10,30	ER	NR	July	2013			
-	9,55	9,55	-	-	-	8,33	11,57	11,30	12,51	10,69	10,73	-	11,41	11,41	8,21	7,59	7,59	8,68	9,81	9,22	8,04	9,75	9,08	NR	ER	July	2013			
-	9,91	9,91	-	-	-	14,31	12,65	12,79	13,56	11,64	11,68	-	12,26	12,26	10,58	7,96	7,96	11,36	10,57	10,98	10,11	10,47	10,33	ER	NR	July	2013			
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	
Preparation of tourist season			For international payments			Cash loans (non-			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total									

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.1.8 - Ugovoreni iznos novoodobrenih kredita banaka po namjeni i ročnosti, 000 eura

Godina	Mjesec		Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Refinansiranje obaveza prema drugim bankama			Kupovina akcija			Kupovina zemljišta			Nabavka osnovnih sredstava		
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno
2011	Dec	Fizicka lica	123	2.812	2.935	0	0	0	10	156	166	2	991	993	0	0	0	0	0	0	1	195	196
		Pravna lica	31.527	22.451	53.978	0	10.083	10.083	0	7.338	7.338	613	4.388	5.001	0	80	80	0	0	0	273	6.252	6.525
		Ukupno	31.650	25.263	56.913	0	10.083	10.083	10	7.494	7.504	615	5.379	5.994	0	80	80	0	0	0	274	6.447	6.721
2012	Mart	Fizicka lica	182	2.806	2.988	323		323	1	198	199	0	997	997	0	0	0	0	0	0	4	263	267
		Pravna lica	27.493	3.338	30.831	0	80	80	0	92	92	0	5.128	5.128	0	0	0	0	0	0	40	972	1.012
		Ukupno	27.675	6.144	33.819	323	80	403	1	290	291	0	6.125	6.125	0	0	0	0	0	0	44	1.235	1.279
	Jun	Fizicka lica	127	2.772	2.899	0	0	0	101	71	172	2	584	586	0	0	0	0	4	4	3	164	167
		Pravna lica	13.329	14.516	27.845	0	990	990	0	85	85	0	912	912	0	0	0	0	0	0	140	815	955
		Ukupno	13.456	17.288	30.744	0	990	990	101	156	257	2	1.496	1.498	0	0	0	0	4	4	143	979	1.122
	Sep	Fizicka lica	168	2.828	2.996	0	0	0	0	15	15	0	693	693	0	0	0	300	0	300	3	201	204
		Pravna lica	10.364	3.900	14.264	33	370	403	15	250	265	385	390	775	0	0	0	0	1.500	1.500	45	410	455
		Ukupno	10.532	6.728	17.260	33	370	403	15	265	280	385	1.083	1.468	0	0	0	0	1.500	1.500	48	611	659
Dec	Fizicka lica	141	2.660	2.801	0	0	0	0	0	0	1	1.636	1.637	0	0	0	0	0	0	1	195	196	
	Pravna lica	18.000	9.133	27.133	0	23	23	0	35	35		202	202	0	0	0	0	0	0	5	810	815	
	Ukupno	18.141	11.794	29.934	0	23	23	0	35	35	1	1.838	1.839	0	0	0	0	0	0	6	1.006	1.012	
2013	Jan	Fizicka lica	213	1.475	1.688	0	0	0	0	21	21	2	887	889	0	0	0	0	0	0	0	214	214
		Pravna lica	9.185	1.617	10.801	5	321	326	0	30	30	0	122	122	0	0	0	0	0	0	6	302	308
		Ukupno	9.398	3.092	12.490	5	321	326	0	51	51	2	1.009	1.011	0	0	0	0	0	0	6	516	522
	Feb	Fizicka lica	88	4.074	4.161	0	0	0	0	30	30	3	1.274	1.276	0	0	0	0	2	2	3	166	169
		Pravna lica	11.379	11.835	23.213	0	2.063	2.063	0	731	731	0	395	395	0	0	0	0	40	40	14	6.168	6.182
		Ukupno	11.466	15.908	27.375	0	2.063	2.063	0	760	760	3	1.668	1.671	0	0	0	0	42	42	17	6.334	6.351
	Mar	Fizicka lica	288	5.389	5.677	0	0	0	0	151	151	0	972	972	0	0	0	0	1	1	1	218	220
		Pravna lica	19.635	6.089	25.724	250	1.205	1.455	0	490	490	0	0	0	0	0	0	0	0	0	25	309	334
		Ukupno	19.923	11.478	31.401	250	1.205	1.455	0	641	641	0	972	972	0	0	0	0	1	1	26	527	554
	Apr	Fizicka lica	169	4.951	5.120	0	0	0	0	67	67	0	1.075	1.075	0	0	0	0	12	12	1	115	115
		Pravna lica	12.428	4.704	17.132	0	1.500	1.500	0	978	978	0	391	391	0	0	0	0	400	400	33	2.459	2.492
		Ukupno	12.597	9.655	22.252	0	1.500	1.500	0	1.045	1.045	0	1.466	1.466	0	0	0	0	412	412	34	2.574	2.608
	Maj	Fizicka lica	157	3.441	3.598	0	0	0	0	84	84	2	565	567	0	0	0	0	0	0	2	103	104
		Pravna lica	16.839	2.792	19.631	0	80	80	0	160	160	0	14	14	0	0	0	0	94	94	50	125	175
		Ukupno	16.996	6.233	23.229	0	80	80	0	244	244	2	579	581	0	0	0	0	94	94	52	228	279
	Jun	Fizicka lica	467	3.497	3.964	0	0	0		9	9	1	696	697	0	350	350	0	0	0	5	402	407
		Pravna lica	8.628	7.190	15.819	0	3.185	3.185	25	534	559	0	856	856	0	0	0	0	0	0	102	905	1.006
		Ukupno	9.096	10.687	19.783	0	3.185	3.185	25	543	568	1	1.552	1.553	0	350	350	0	0	0	107	1.306	1.413
Jul	Fizicka lica	262	4.986	5.248	0	0	0	0	91	91	1	477	478	0	0	0	0	100	100	10	39	49	
	Pravna lica	14.104	6.844	20.948	0	300	300	0	303	303	0	69	69	0	0	0	0	0	0	0	1.032	1.032	
	Ukupno	14.366	11.831	26.197	0	300	300	0	394	394	1	546	547	0	0	0	0	100	100	10	1.071	1.081	
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
			Liquidity (current assets)			Implementation of investment programmes			Construction of buildings and adaptation			Refinancing of liabilities to other banks			Purchase of shares			Purchase of land			Purchase of fixed assets		

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.1.8 - Volume of bank's loans by purpose and maturity - New Business, EUR 000

Priprema turističke sezone			Za ino plaćanja			Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year		
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
0	98	98	0	0	0	4.064	7.798	11.862	25	847	872	0	59	59	0	2.942	2.942	182	5.899	6.081	4.408	21.799	26.207	Households		
0	2.000	2.000	0	0	0	30	52	82	0	0	0	0	12	12	0	523	523	13.415	24.728	38.143	45.858	77.906	123.764	Legal persons	Dec	2011
0	2.098	2.098	0	0	0	4.094	7.850	11.944	25	847	872	0	71	71	0	3.465	3.465	13.597	30.627	44.224	50.266	99.705	149.971	Total		
0	237	237	0	0	0	1.114	7.027	8.141	23	640	663	3	36	39	3	4.510	4.513	80	2.438	2.518	1.733	19.150	20.883	Households		
20	0	20	0	100	100	1	350	351	0	180	180	18	0	18	0	0	0	2.640	7.342	9.982	30.211	17.582	47.793	Legal persons	Mar	
20	237	257	0	100	100	1.115	7.377	8.492	23	820	843	21	36	57	3	4.510	4.513	2.720	9.780	12.500	31.944	36.732	68.676	Total		
0	50	50	0	0	0	1.765	7.324	9.089	15	77	92	0	87	87	10	3.584	3.594	443	3.270	3.713	2.465	17.986	20.451	Households		
0	0	0	0	300	300	2	10	12	0	0	0	0	158	158	0	0	0	3.862	12.156	16.018	17.333	29.943	47.276	Legal persons	June	
0	50	50	0	300	300	1.767	7.334	9.101	15	77	92	0	245	245	10	3.584	3.594	4.305	15.426	19.731	19.798	47.929	67.727	Total		
0	132	132	0	0	0	1.250	8.313	9.563	15	189	204	5	24	28	1	2.450	2.451	45	3.038	3.083	1.487	17.882	19.369	Households		
0	0	0	100	0	100	0	0	0	0	0	0	0	0	0	0	0	0	2.123	4.805	6.928	13.065	11.624	24.690	Legal persons	Sep	
0	132	132	100	0	100	1.250	8.313	9.563	15	189	204	5	24	28	1	2.450	2.451	2.168	7.843	10.011	14.552	29.507	44.059	Total		
0	0	0	0	0	0	1.249	7.404	8.653	20	462	482	4	51	55	0	2.197	2.197	389	4.022	4.411	1.805	18.662	20.467	Households		
0	0	0	0	0	0	220	43	263	0	0	0	0	0	0	0	0	0	13.103	25.640	38.743	31.328	35.951	67.279	Legal persons	Dec	
0	0	0	0	0	0	1.469	7.447	8.916	20	462	482	4	51	55	0	2.197	2.197	13.492	29.662	43.154	33.133	54.614	87.747	Total		
0	10	10	0	0	0	352	8.168	8.520	18	212	230	0	31	31	1	1.615	1.616	16	2.133	2.150	603	14.768	15.370	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.516	3.506	6.023	11.712	5.897	17.610	Legal persons	Jan	
0	10	10	0	0	0	352	8.168	8.520	18	212	230	0	31	31	1	1.615	1.616	2.533	5.640	8.172	12.315	20.665	32.980	Total		
0	157	157	0	0	0	694	10.612	11.306	18	556	574	0	25	25	60	2.209	2.269	35	3.554	3.589	900	22.658	23.558	Households		
0	0	0	40	0	40	5	1.896	1.901	0	0	0	0	40	40	0	0	0	1.693	7.938	9.631	13.096	27.551	40.647	Legal persons	Feb	
0	157	157	40	0	40	699	12.508	13.207	18	556	574	0	65	65	60	2.209	2.269	1.658	4.384	6.042	13.996	50.209	64.205	Total		
0	68	68	0	0	0	944	11.291	12.235	17	342	359	0	38	38	42	2.270	2.312	31	2.840	2.871	1.323	23.580	24.904	Households		
6	130	136	0	0	0	5	0	5	0	0	0	5	0	5	0	143	143	16.679	5.152	21.831	36.605	13.518	50.123	Legal persons	Mar	
6	198	204	0	0	0	949	11.291	12.240	17	342	359	5	38	43	42	2.413	2.455	16.710	7.992	24.702	37.928	37.098	75.026	Total		
13	57	70	0	0	0	1.306	14.672	15.978	13	362	375	2	28	29	4	2.599	2.603	50	3.215	3.265	1.557	27.152	28.709	Households		
4	0	4	0	30	30	0	29	29	0	0	0	0	14	14	0	20	20	3.212	10.115	13.326	15.677	20.641	36.318	Legal persons	Apr	2013
17	57	74	0	30	30	1.306	14.701	16.007	13	362	375	2	42	44	4	2.619	2.623	3.262	13.329	16.591	17.235	47.792	65.027	Total		
0	240	240	0	0	0	758	10.515	11.273	10	203	213	0	36	36	33	2.794	2.827	50	2.295	2.345	1.012	20.275	21.287	Households		
0	10	10	0	0	0	40	0	40	0	0	0	0	0	0	0	200	200	2.093	3.710	5.803	19.022	7.186	26.208	Legal persons	May	
0	250	250	0	0	0	798	10.515	11.313	10	203	213	0	36	36	33	2.994	3.027	2.143	6.005	8.148	20.034	27.461	47.495	Total		
0	5	5	0	0	0	1.259	12.373	13.632	7	319	326	0	20	20	0	3.930	3.930	30	3.048	3.079	1.771	24.649	26.420	Households		
100	60	160	0	0	0	30	385	415	0	0	0	0	30	30	0	0	0	6.788	3.066	9.854	15.673	16.212	31.884	Legal persons	June	
100	65	165	0	0	0	1.289	12.758	14.047	7	319	326	0	50	50	0	3.930	3.930	6.818	6.114	12.933	17.443	40.861	58.304	Total		
0	43	43	0	0	0	945	10.268	11.214	6	302	308	0	13	13	9	2.753	2.762	48	1.930	1.978	1.281	21.002	22.283	Households		
0	0	0	0	0	0	0	0	0	0	0	0	0	8	8	0	240	240	7.161	4.868	12.029	21.265	13.665	34.929	Legal persons	July	
0	43	43	0	0	0	945	10.268	11.214	6	302	308	0	21	21	9	2.993	3.002	7.209	6.798	14.007	22.546	34.667	57.213	Total		
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total			
Preparation of tourist season			For international payments			Cash loans			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total					

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.1.9 - Prosječna ponderisana pasivna kamatna stopa banaka (nominalna i efektivna), u %, na godišnjem nivou

Table 2.1.9 - Weighted average deposit interest rates (nominal and effective), in %, annually

		2007	2008	2009	2010	2011	2012	2013								
		XII	XII	XII	XII	XII	XII	I	II	III	IV	V	VI	VII		
Pravna lica	NS	3,47	3,96	3,32	2,78	2,69	2,52	2,41	2,38	2,30	2,28	2,22	2,16	2,10	NR	Legal persons
	ES	3,36	3,95	3,32	2,78	2,69	2,52	2,40	2,38	2,35	2,28	2,23	2,16	2,10	ER	
Fizicka lica	NS	3,49	4,31	4,50	3,69	3,67	3,75	3,77	3,72	3,71	3,69	3,64	3,62	3,54	NR	Households
	ES	3,35	4,30	4,50	3,69	3,67	3,75	3,77	3,72	3,71	3,69	3,64	3,59	3,54	ER	
Ukupno	NS	3,48	4,11	3,87	3,26	3,25	3,23	3,20	3,16	3,12	3,12	3,06	3,01	2,92	NR	Total
	ES	3,35	4,10	3,87	3,26	3,25	3,23	3,20	3,16	3,14	3,12	3,06	2,99	2,93	ER	

Tabela 2.1.10 - Prosječne ponderisane efektivne pasivne kamatne stope banaka po rocnosti, u %, na godišnjem nivou

Table 2.1.10 - Weighted average effective deposit interest rates by maturity in %, annually

	2007	2008	2009	2010	2011	2012	2013							
	XII	XII	XII	XII	XII	XII	I	II	III	IV	V	VI	VII	
Depoziti po viđenju	0,80	0,80	0,89	0,54	0,33	0,32	0,29	0,30	0,31	0,27	0,25	0,27	0,25	Sight deposits
Depoziti rocnosti do 3 mjeseca	4,80	5,49	4,97	4,25	4,17	4,18	4,29	3,99	4,08	4,29	4,39	4,09	4,08	Deposits with maturity up to 3 months
Depoziti rocnosti od 3 mjeseca do 1 godine	5,27	5,73	5,86	5,47	5,33	5,15	4,95	4,99	5,07	4,77	4,66	4,59	4,54	Deposits with maturity from 3 months to 1 year
Depoziti rocnosti od 1 do 3 godine	6,45	6,47	5,85	5,35	5,81	5,65	5,74	5,76	5,73	5,73	5,64	5,54	5,66	Deposits with maturity from 1 to 3 years
Depoziti rocnosti od 3 do 5 godina	5,51	5,56	5,80	4,76	4,39	4,33	4,39	4,20	4,61	4,68	4,58	4,67	4,75	Deposits with maturity from 3 to 5 years
Depoziti rocnosti preko 5 godina	6,19	5,38	5,83	3,09	3,67	3,74	3,66	3,97	3,80	3,72	3,28	3,92	4,04	Deposits with maturity over 5 years
Ukupni depoziti	3,35	4,10	3,87	3,26	3,25	3,23	3,20	3,16	3,14	3,12	3,06	2,99	2,93	Total deposits

Tabela 2.1.10a - PPEKS na depozite fizičkih lica

Table 2.1.10a - WAEIR on households deposits

	2007	2008	2009	2010	2011	2012	2013							
	XII	XII	XII	XII	XII	XII	I	II	III	IV	V	VI	VII	
Depoziti po viđenju	0,81	0,83	1,00	0,50	0,25	0,24	0,23	0,24	0,24	0,24	0,19	0,24	0,21	Sight deposits
Depoziti rocnosti do 3 mjeseca	4,78	5,46	6,26	4,57	4,59	4,53	4,88	4,39	4,49	4,72	4,84	4,58	4,43	Deposits with maturity up to 3 months
Depoziti rocnosti od 3 mjeseca do 1 godine	5,18	5,75	5,96	5,27	5,32	5,19	5,13	5,11	5,06	4,99	4,85	4,78	4,69	Deposits with maturity from 3 months to 1 year
Depoziti rocnosti od 1 do 3 godine	6,93	6,84	6,29	5,94	5,98	5,85	5,75	5,78	5,79	5,76	5,67	5,57	5,69	Deposits with maturity from 1 to 3 years
Depoziti rocnosti od 3 do 5 godina	6,65	7,06	6,91	6,33	5,67	5,21	5,05	5,18	5,26	5,28	5,09	5,21	5,30	Deposits with maturity from 3 to 5 years
Depoziti rocnosti preko 5 godina	6,63	6,17	6,17	4,14	4,80	4,73	4,67	4,71	4,79	4,82	4,75	4,83	4,99	Deposits with maturity over 5 years
Ukupni depoziti fizičkih lica	3,35	4,30	4,50	3,69	3,67	3,75	3,77	3,72	3,71	3,69	3,64	3,59	3,54	Total households' deposits

Tabela 2.1.10b - PPEKS na depozite pravnih lica

Table 2.1.10b - WAEIR on legal persons deposits

	2007	2008	2009	2010	2011	2012	2013							
	XII	XII	XII	XII	XII	XII	I	II	III	IV	V	VI	VII	
Depoziti po viđenju	0,78	0,78	0,82	0,56	0,40	0,38	0,34	0,35	0,37	0,30	0,29	0,30	0,28	Sight deposits
Depoziti rocnosti do 3 mjeseca	4,82	5,51	3,86	3,76	3,61	3,75	3,26	3,22	3,35	3,51	3,59	3,29	3,48	Deposits with maturity up to 3 months
Depoziti rocnosti od 3 mjeseca do 1 godine	5,40	5,70	5,76	5,77	5,35	5,06	4,63	4,77	5,09	4,33	4,29	4,22	4,26	Deposits with maturity from 3 months to 1 year
Depoziti rocnosti od 1 do 3 godine	6,21	6,23	5,44	4,10	5,35	5,14	5,72	5,71	5,56	5,66	5,55	5,42	5,58	Deposits with maturity from 1 to 3 years
Depoziti rocnosti od 3 do 5 godina	4,95	3,29	4,30	2,87	3,52	3,59	3,68	3,47	3,84	4,03	4,00	4,04	4,02	Deposits with maturity from 3 to 5 years
Depoziti rocnosti preko 5 godina	5,91	4,81	5,61	2,47	2,90	2,87	2,82	2,89	2,92	2,74	1,87	2,97	2,99	Deposits with maturity over 5 years
Ukupni depoziti pravnih lica	3,36	3,95	3,32	2,78	2,69	2,51	2,40	2,38	2,35	2,28	2,23	2,16	2,10	Total legal persons' deposits

Tabela 2.2.1 - Prosječna ponderisana aktivna kamatna stopa
mikrokreditnih finansijskih institucija (nominalna i efektivna)
po sektorima i ročnosti - stanja po postojećim poslovima
u %, na godišnjem nivou

Table 2.2.1 - Weighted average lending interest rates of
Microcredit Financial Institutions (nominal and effective)
by sectors and maturity - Outstanding Amounts
in %, annually

Godina Mjesec			Privreda*			Fizička lica			Ukupno			Month Year		
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
2007	Dec	NS	12,78	13,60	13,34	15,88	13,95	14,07	15,73	13,95	14,06	NR	Dec	2007
		ES	31,65	26,73	28,27	34,60	27,40	27,83	34,45	27,40	27,84	ER		
2008	Dec	NS	15,67	16,30	16,18	16,48	13,86	13,96	16,43	13,88	13,99	NR	Dec	2008
		ES	30,53	26,29	27,05	33,44	26,53	26,81	33,27	26,53	26,81	ER		
2009	Dec	NS	16,25	16,36	16,35	22,62	17,51	17,73	22,52	17,50	17,71	NR	Dec	2009
		ES	33,62	26,72	27,17	34,96	27,15	27,47	34,94	27,14	27,47	ER		
2010	Dec	NS	17,65	16,69	16,92	22,60	19,01	19,21	22,44	18,99	19,19	NR	Dec	2010
		ES	33,70	27,63	29,07	35,00	27,52	27,96	34,96	27,52	27,96	ER		
2011	Dec	NS	18,65	17,71	18,41	21,32	19,03	19,23	20,85	19,02	19,21	NR	Dec	2011
		ES	28,98	26,41	28,33	33,53	28,08	28,55	32,72	28,07	28,54	ER		
2012	Mar	NS	18,61	17,34	18,28	21,26	19,16	19,36	20,81	19,15	19,33	NR	Mar	2012
		ES	28,29	25,66	27,61	33,41	28,22	28,71	32,51	28,21	28,68	ER		
	Jun	NS	18,74	16,24	18,03	21,02	19,46	19,63	20,63	19,43	19,58	NR	June	
		ES	28,36	23,67	27,03	33,11	28,35	28,85	32,30	28,31	28,80	ER		
	Sept	NS	18,52	16,80	17,94	20,54	19,33	19,44	20,18	19,30	19,40	NR	Sept	
		ES	28,23	23,18	26,54	32,35	28,16	28,55	31,61	28,11	28,49	ER		
	Dec	NS	18,48	17,67	18,23	20,37	19,29	19,39	20,02	19,27	19,35	NR	Dec	
		ES	28,23	24,04	26,91	31,26	28,25	28,53	30,70	28,21	28,48	ER		
2013	Jan	NS	18,56	17,44	18,20	20,21	19,15	19,25	19,90	19,13	19,21	NR	Jan	2013
		ES	28,13	23,41	26,61	31,09	28,20	28,47	30,52	28,15	28,41	ER		
	Feb	NS	18,41	17,45	18,10	19,97	18,94	19,03	19,66	18,92	19,00	NR	Feb	
		ES	28,18	23,32	26,59	30,98	28,13	28,38	30,43	28,07	28,33	ER		
	Mar	NS	18,61	17,47	18,26	19,72	18,83	18,91	19,50	18,82	18,89	NR	Mar	
		ES	28,23	23,25	26,70	30,64	28,03	28,27	30,16	27,98	28,22	ER		
	Apr	NS	18,68	17,76	18,41	20,36	19,21	19,32	20,03	19,2	19,29	NR	Apr	
		ES	28,04	23,28	26,64	29,74	27,68	27,87	29,41	27,63	27,83	ER		
	Maj	NS	18,76	17,87	18,50	20,79	19,45	19,57	20,37	19,43	19,53	NR	May	
		ES	28,48	22,78	26,80	29,04	27,44	27,58	28,93	27,39	27,56	ER		
	Jun	NS	18,83	17,91	18,57	21,25	19,48	19,65	20,76	19,46	19,61	NR	June	
		ES	28,71	22,71	27,00	28,91	27,07	27,24	28,86	27,02	27,23	ER		
	Jul	NS	18,77	18,27	18,63	21,62	19,62	19,80	21,04	19,61	19,77	NR	July	
		ES	28,98	22,74	27,19	28,80	26,93	27,10	28,84	26,89	27,10	ER		
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total			
			Corporate sector*			Households			Total					

* Privreda obuhvata privredna društva u većinskom
državnom vlasništvu, privredna društva u većinskom
privatnom vlasništvu i preduzetnike

* Corporate includes state owned companies, privately
owned companies and entrepreneurs

Tabela 2.2.2 - Prosječna ponderisana aktivna kamatna stopa mikrokreditnih finansijskih institucija (nominalna i efektivna) po namjeni i ročnosti - stanja po postojećim poslovima, u %, na godišnjem nivou

Godina	Mjesec	NS	Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Kupovina zemljišta			Nabavka osnovnih sredstava			Priprema turističke sezone		
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno
2007	Dec	NS	15,40	13,45	13,56	-	-	-	-	-	-	16,55	16,44	16,44	16,75	16,44	16,47	-	-	-
		ES	34,42	26,30	26,78	-	-	-	-	-	-	34,72	32,86	32,97	34,63	32,93	33,07	-	-	-
2008	Dec	NS	15,07	12,30	12,40	-	-	-	-	-	-	16,58	16,42	16,42	16,81	16,99	16,98	-	-	-
		ES	33,66	24,80	25,12	-	-	-	-	-	-	35,08	32,48	32,59	34,58	31,67	31,82	-	-	-
2009	Dec	NS	22,67	17,17	17,36	-	-	-	-	-	-	16,52	16,37	16,37	16,69	17,07	17,05	-	-	-
		ES	35,05	25,88	26,19	-	-	-	-	-	-	35,02	32,48	32,61	34,49	31,62	31,77	-	-	-
2010	Dec	NS	21,34	18,82	18,92	-	-	-	-	-	-	17,84	16,73	16,81	17,45	17,13	17,15	-	-	-
		ES	34,22	26,00	26,33	-	-	-	-	-	-	34,72	32,65	32,82	35,52	31,79	32,07	-	-	-
2011	Dec	NS	21,07	18,88	19,02	19,30	19,50	19,37	15,34	18,38	17,11	25,00	25,00	25,00	16,67	17,04	17,00	-	-	-
		ES	33,74	26,34	26,79	28,84	23,10	26,72	21,80	21,66	21,72	33,06	30,34	30,51	33,68	31,79	31,97	-	-	-
2012	Mar	NS	20,70	19,18	19,28	19,18	19,43	19,28	16,93	15,68	15,80	25,00	25,00	25,00	16,89	17,02	17,01	-	-	-
		ES	33,37	26,57	27,02	28,25	23,23	26,21	23,66	18,15	18,67	33,06	30,27	30,42	33,60	31,75	31,94	-	-	-
	Jun	NS	20,52	19,97	20,01	19,22	19,31	19,26	21,00	15,59	15,71	25,00	25,00	25,00	17,03	17,06	17,06	-	-	-
		ES	33,35	26,94	27,43	28,47	23,23	26,14	28,34	18,05	18,28	33,14	30,34	30,66	33,29	31,71	31,88	-	-	-
	Sept	NS	20,64	20,03	20,07	19,58	19,65	19,61	21,00	15,54	15,60	25,00	25,00	25,00	16,86	17,16	17,14	-	-	-
		ES	33,14	27,08	27,48	28,68	23,74	26,32	28,30	17,98	18,10	33,21	30,43	30,65	33,27	31,54	31,69	-	-	-
	Dec	NS	20,83	20,05	20,10	19,43	19,93	19,68	21,95	15,39	15,59	25,00	25,00	25,00	17,16	17,12	17,13	-	-	-
		ES	32,35	27,34	27,68	28,55	24,31	26,40	32,98	17,97	18,42	31,18	29,73	29,80	31,95	31,05	31,11	-	-	-
2013	Jan	NS	20,69	19,95	20,00	19,44	19,76	19,60	22,00	15,26	15,40	25,00	25,00	25,00	17,08	17,14	17,14	-	-	-
		ES	32,16	27,35	27,67	28,64	24,04	26,34	33,25	17,70	18,02	29,87	29,60	29,62	31,46	30,92	30,96	-	-	-
	Feb	NS	20,51	19,73	19,79	19,25	19,81	19,54	22,00	15,18	15,26	25,00	25,00	25,00	17,14	17,12	17,12	-	-	-
		ES	32,08	27,36	27,68	28,62	24,15	26,34	33,25	17,34	17,52	29,59	29,45	29,46	31,10	30,76	30,79	-	-	-
	Mar	NS	20,21	19,58	19,62	19,29	19,84	19,57	22,00	15,14	15,17	25,00	25,00	25,00	17,05	17,13	17,12	-	-	-
		ES	31,44	27,38	27,67	28,61	24,18	26,36	33,25	17,23	17,32	28,81	29,28	29,24	30,69	30,62	30,62	-	-	-
	Apr	NS	20,82	19,93	20,00	19,32	19,92	19,63	-	15,12	15,12	25,00	25,00	25,00	18,27	17,82	17,86	-	-	-
		ES	30,48	27,23	27,48	28,45	24,32	26,31	-	17,20	17,20	28,51	29,07	29,03	29,28	29,85	29,81	-	-	-
	Maj	NS	20,99	20,07	20,15	19,37	19,97	19,69	-	15,08	15,08	25,00	25,00	25,00	19,17	18,26	18,33	-	-	-
		ES	30,12	27,12	27,39	28,22	24,41	26,18	-	17,14	17,14	28,19	28,82	28,78	28,10	29,41	29,30	-	-	-
	Jun	NS	21,45	20,24	20,35	19,45	20,03	19,78	22,00	15,32	15,49	25,00	25,00	25,00	19,94	18,68	18,80	-	-	-
		ES	29,94	27,06	27,32	28,34	24,52	26,20	29,07	17,47	17,77	28,00	28,71	28,66	27,94	29,08	28,97	-	-	-
	Jul	NS	21,97	20,38	20,52	19,32	20,05	19,72	21,50	15,45	15,75	25,00	25,00	25,00	20,41	19,05	19,18	-	-	-
		ES	29,95	27,07	27,32	28,99	24,54	26,55	31,08	17,68	18,36	27,94	28,60	28,55	27,69	28,84	28,73	-	-	-
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
			Liquidity (current assets)			Implementation of investment programmes			Construction of buildings and adaptation			Purchase of land			Purchase of fixed assets			Preparation of tourist season		

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore"; br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.2.2 - Weighted average lending interest rates of Microcredit Financial Institutions (nominal and effective) by purpose and maturity - Outstanding Amounts, in %, annually

Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year		
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	NR ER	Month Year	
12,30	11,96	11,97	17,12	16,5	16,61	18,00	15,96	15,97	17,42	16,45	16,53	17,69	17,12	17,13	15,73	13,95	14,06			ER
22,00	21,40	21,42	38,17	34,36	34,99	42,00	33,18	33,20	33,39	32,51	32,58	41,61	35,81	35,89	34,45	27,40	27,84			
23,49	27,47	27,03	16,12	15,40	15,42	-	16,45	16,45	16,67	16,56	16,57	22,00	17,78	17,79	16,43	13,88	13,99	ER	Dec	2008
27,50	29,67	29,43	38,08	30,16	30,45	-	34,71	34,71	33,87	32,31	32,38	26,77	34,09	34,07	33,27	26,53	26,81			
29,71	27,93	28,20	15,42	14,54	14,55	-	15,60	15,60	16,59	16,54	16,54	-	18,37	18,37	22,52	17,50	17,71	ER	Dec	2009
34,86	30,14	30,86	36,51	28,19	28,30	-	31,97	31,97	35,12	32,05	32,18	-	31,92	31,92	34,94	27,14	27,47			
30,08	28,60	28,86	16,75	12,18	12,36	-	15,60	15,60	16,71	16,36	16,38	-	8,50	8,50	22,44	18,99	19,19	ER	Dec	2010
35,55	31,16	31,92	40,30	23,33	23,98	-	32,02	32,02	35,06	31,82	32,01	-	13,88	13,88	34,96	27,52	27,96			
29,67	28,40	28,61	15,10	10,23	10,48	12,00	12,00	12,00	15,92	16,10	16,09	9,70	7,71	7,86	20,85	19,02	19,21	ER	Dec	2011
34,89	30,90	31,54	35,58	19,56	20,37	12,01	12,46	12,44	32,63	31,15	31,28	9,26	12,70	12,44	32,72	28,07	28,54			
29,30	28,30	28,46	14,99	10,00	10,20	12,00	12,00	12,00	19,60	15,97	16,43	8,77	7,53	7,65	20,81	19,15	19,33	ER	Mar	2012
34,54	30,79	31,41	35,36	19,01	19,66	12,01	12,46	12,45	33,75	30,91	31,27	8,76	12,38	12,01	32,51	28,21	28,68			
28,69	27,89	28,03	14,96	9,03	9,19	12,00	12,00	12,00	19,22	15,95	16,44	14,75	10,61	11,58	20,63	19,43	19,58	ER	June	
33,93	30,34	30,97	34,94	17,26	17,73	12,49	12,48	12,48	33,12	30,77	31,12	28,92	19,60	21,79	32,30	28,31	28,80			
26,53	25,86	25,96	16,05	8,73	8,82	12,00	12,00	12,00	16,19	16,01	16,03	15,58	13,72	14,20	20,18	19,30	19,40	ER	Sept	
31,58	28,09	28,60	35,38	16,65	16,87	12,46	12,48	12,48	32,37	30,79	30,94	30,64	26,47	27,53	31,61	28,11	28,49			
25,20	24,90	24,94	16,27	8,88	9,07	12,00	12,00	12,00	16,02	15,97	15,97	15,88	15,90	15,90	20,02	19,27	19,35	ER	Dec	
30,08	27,08	27,52	33,58	16,93	17,35	12,45	12,51	12,50	31,17	30,25	30,33	30,46	30,53	30,51	30,70	28,21	28,48			
25,03	24,68	24,73	16,30	8,73	8,92	12,00	12,00	12,00	16,07	15,98	15,99	15,93	15,93	15,93	19,90	19,13	19,21	ER	Jan	
29,96	26,85	27,30	33,49	16,63	17,04	12,44	12,52	12,51	31,07	30,17	30,24	30,43	30,52	30,50	30,52	28,15	28,41			
24,75	23,99	24,09	16,32	8,61	8,79	12,00	12,00	12,00	16,09	15,96	15,97	16,04	15,93	15,95	19,66	18,92	19,00	ER	Feb	
29,90	26,53	27,00	33,47	16,37	16,76	12,44	12,54	12,52	30,68	30,02	30,08	30,55	30,47	30,49	30,43	28,07	28,33			
24,69	23,69	23,81	16,40	8,73	8,89	12,00	12,00	12,00	16,07	15,92	15,94	16,11	15,98	16,00	19,50	18,82	18,89	ER	Mar	
29,74	26,10	26,56	33,88	16,62	16,99	12,50	12,56	12,55	30,28	29,85	29,89	30,64	30,48	30,52	30,16	27,98	28,22			
24,55	23,52	23,65	17,10	8,66	8,84	12,00	12,00	12,00	17,23	16,71	16,76	17,17	16,62	16,73	20,03	19,20	19,29	ER	Apr	
29,54	25,84	26,31	33,37	16,41	16,78	12,49	12,56	12,55	28,65	29,08	29,04	29,20	29,66	29,57	29,41	27,63	27,83			
24,51	23,33	23,46	18,00	8,55	8,78	12,00	12,00	12,00	18,46	17,27	17,39	17,89	17,13	17,28	20,37	19,43	19,53	ER	May	
29,46	25,54	25,98	32,67	16,20	16,60	12,49	12,57	12,56	27,46	28,60	28,49	28,61	29,23	29,11	28,93	27,39	27,56			
24,75	23,08	23,24	17,69	8,76	9,12	12,00	12,00	12,00	19,51	17,71	17,90	19,07	17,68	17,96	20,76	19,46	19,61	ER	Jun	
29,68	25,22	25,66	37,91	16,44	17,30	12,49	12,57	12,56	27,10	28,32	28,19	28,10	28,91	28,75	28,86	27,02	27,23			
24,78	22,74	22,93	17,70	8,83	9,18	12,00	12,00	12,00	19,96	18,02	18,22	19,83	18,08	18,44	21,04	19,61	19,77	ER	July	
29,55	24,96	25,37	37,42	16,52	17,34	12,49	12,58	12,58	26,81	28,02	27,90	27,58	28,62	28,40	28,84	26,89	27,10			
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total			
Cash loans			Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total					

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.2.3 - Prosječna ponderisana aktivna kamatna stopa mikrokreditnih finansijskih institucija (nominalna i efektivna) po sektorima i ročnosti - Novoodobreni poslovi u %, na godišnjem nivou

Table 2.2.3 - Weighted average lending interest rates of Microcredit Financial Institutions (nominal and effective) by sector and maturity - New Business in %, annually

Godina Mjesec			Privreda*			Fizička lica			Ukupno			Month Year		
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno			
2011	Dec	NS	19,00	18,52	18,89	20,99	17,92	18,49	20,53	17,93	18,51	NR	Dec	2011
		ES	31,37	24,21	29,69	33,95	28,32	29,36	33,35	28,24	29,38	ER		
2012	Mar	NS	18,80	16,32	18,66	20,73	20,49	20,55	20,35	20,47	20,43	NR	Mar	2012
		ES	29,75	33,93	29,98	32,91	30,82	31,36	32,29	30,84	31,28	ER		
	Jun	NS	19,00	19,00	19,00	21,14	19,58	19,93	20,86	19,58	19,89	NR	June	
		ES	29,75	23,95	19,11	32,82	28,83	29,72	32,41	28,80	29,69	ER		
	Sept	NS	18,39	18,69	18,45	20,08	20,00	20,02	19,67	19,97	19,89	NR	Sept	
		ES	32,85	24,02	31,15	32,83	29,52	30,27	32,84	29,40	30,34	ER		
	Dec	NS	18,81	17,98	18,74	19,87	18,56	18,78	19,61	18,56	18,78	NR	Dec	
		ES	31,43	24,92	30,86	30,47	28,45	28,79	30,71	28,43	28,90	ER		
2013	Jan	NS	18,47	15,00	17,98	19,50	18,10	18,38	19,17	18,04	18,34	NR	Jan	2013
		ES	29,56	17,33	27,83	30,89	28,49	28,98	30,47	28,28	28,86	ER		
	Feb	NS	18,33	17,66	18,23	19,03	17,78	18,00	18,82	17,77	18,02	NR	Feb	
		ES	31,45	23,23	30,16	31,07	28,10	28,63	31,18	28,01	28,76	ER		
	Mar	NS	19,32	19,00	19,31	18,89	18,16	18,29	19,00	18,16	18,35	NR	Mar	
		ES	31,10	22,41	30,97	29,68	27,98	28,29	30,06	27,98	28,45	ER		
	Apr	NS	19,00	21,84	19,28	22,79	22,53	22,57	21,89	22,52	22,39	NR	Apr	
		ES	31,83	23,55	31,03	26,81	25,50	25,72	28,01	25,48	26,02	ER		
	Maj	NS	19,00	17,75	18,77	22,53	21,80	21,93	21,46	21,72	21,65	NR	May	
		ES	32,49	20,38	30,24	26,15	25,44	25,57	28,07	25,33	25,98	ER		
	Jun	NS	19,00	19,00	19,00	22,71	21,09	21,42	21,79	21,08	21,26	NR	June	
		ES	31,41	23,94	31,00	28,33	26,18	26,62	29,09	26,17	26,91	ER		
	Jul	NS	18,27	23,38	18,82	23,12	22,81	22,87	21,61	22,81	22,50	NR	July	
		ES	32,82	24,24	31,89	28,38	26,86	27,16	29,76	26,83	27,58	ER		
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total			
			Corporate sector*			Households			Total					

* Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike
Napomena : Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

* Corporate includes state owned companies, privately owned companies and entrepreneurs
Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

**Tabela 2.2.4 - Ugovoreni iznos novoodobrenih kredita
mikrokreditnih finansijskih institucija po sektorima i ročnosti,
000 eura**

**Table 2.2.4 - Volume of Microcredit Financial Institutions
loans by sector and maturity - New Business, EUR 000**

Godina	Mjesec	Privreda*			Fizička lica			Ukupno			Month Year	
		Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno		
2011	Dec	155	48	203	515	2.277	2.792	670	2.325	2.995	Dec	2011
2012	Jan	100	4	104	339	1.171	1.510	439	1.175	1.614	Jan	2012
	Feb	134	40	174	376	1.290	1.666	510	1.330	1.840	Feb	
	Mar	165	10	175	669	1.899	2.568	834	1.909	2.743	Mar	
	Apr	270	77	347	627	1.703	2.330	897	1.780	2.677	Apr	
	Maj	181	12	193	520	1.429	1.949	701	1.441	2.142	May	
	Jun	80	10	90	526	1.830	2.356	606	1.840	2.446	June	
	Jul	176	18	194	386	1.318	1.704	562	1.336	1.898	July	
	Avg	147	20	167	359	1.413	1.772	506	1.433	1.939	Aug	
	Sept	147	35	182	457	1.571	2.028	604	1.606	2.210	Sept	
	Okt	185	0	185	452	1.861	2.312	637	1.861	2.497	Oct	
	Nov	110	21	131	469	1.983	2.453	579	2.004	2.584	Nov	
	Dec	149	14	163	457	2.283	2.740	606	2.297	2.903	Dec	
2013	Jan	151	25	176	323	1.277	1.600	474	1.302	1.776	Jan	2013
	Feb	180	34	213	414	1.893	2.307	594	1.927	2.520	Feb	
	Mar	172	3	175	484	2.205	2.688	656	2.208	2.863	Mar	
	Apr	172	19	190	550	2.648	3.198	722	2.666	3.388	Apr	
	Maj	175	40	215	403	1.826	2.229	578	1.866	2.444	May	
	Jun	157	9	166	476	1.841	2.317	633	1.850	2.483	June	
	Jul	165	20	185	364	1.503	1.867	529	1.523	2.052	July	
		Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total		
		Corporate sector*			Households			Total				

** Privreda obuhvata privredna društva u većinskom državnom vlasništvu, privredna društva u većinskom privatnom vlasništvu i preduzetnike
Napomena : Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

** Corporate includes state owned companies, privately owned companies and entrepreneurs
Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.2.5- Prosječna ponderisana aktivna kamatna stopa mikrokreditnih finansijskih institucija (nominalna i efektivna) po namjeni i ročnosti - Novoodobreni poslovi u %, na godišnjem nivou

Godina	Mjesec		Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Kupovina zemljišta			Nabavka osnovnih sredstava			Gotovinski (nenamjenski)		
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno
2011	Dec	NS	21,46	17,54	18,23	19,25	19,53	19,36	21	-	21	25	25	25	16,92	17,09	17,06	29,17	27,97	28,26
		ES	34,43	28,54	29,56	30,88	23,3	27,8	55,79	-	55,79	33,02	30,47	30,88	33,72	31,76	32,09	34,77	30,4	31,45
	Mar	NS	19,60	21,04	20,66	19,38	20,00	19,51	-	15,00	15,00	25,00	25,00	25,00	16,94	16,57	16,67	28,36	28,87	28,73
		ES	32,47	31,09	31,46	30,11	24,59	28,92	-	17,69	17,69	32,87	30,39	30,57	33,08	31,92	32,21	33,48	31,45	31,99
	Jun	NS	21,98	21,83	21,86	19,75	20,25	19,96	-	-	-	25	25	25	17,16	17,28	17,26	26,99	24,94	25,42
		ES	34,13	31,15	31,78	30,69	24,86	28,28	-	-	-	33,42	30,71	31,75	32,46	32,65	32,61	32,30	27,41	28,54
	Sept	NS	19,65	21,84	21,39	19,79	19,73	19,78	-	-	-	25,00	25,00	25,00	17,13	17,43	17,39	24,10	23,57	23,69
		ES	30,84	30,39	30,48	36,62	23,75	34,42	-	-	-	34,39	30,92	31,27	31,22	30,41	30,53	29,02	25,72	26,46
	Dec	NS	19,91	19,46	19,53	19,1	20,8	19,76	-	15,00	15,00	-	25,00	25,00	17,15	17,02	17,04	24,96	23,70	23,99
		ES	30,92	29,30	29,57	31,6	26,0	29,43	-	18,46	18,46	-	28,06	28,06	30,16	29,94	29,97	29,79	25,95	26,86
	Jan	NS	19,35	18,15	18,37	19,08	17,88	18,78	-	14,00	14,00	25,00	25,00	25,00	16,46	16,94	16,86	24,46	22,58	23,04
		ES	31,74	29,09	29,57	30,24	21,49	28,04	-	14,95	14,95	28,13	28,14	28,14	29,77	29,89	29,87	30,30	24,73	26,07
	Feb	NS	19,56	17,14	17,55	18,70	20,53	19,15	-	15,00	15,00	25,00	25,00	25,00	17,28	16,77	16,86	24,86	22,92	23,22
		ES	32,01	28,34	28,96	31,51	25,71	30,06	-	16,10	16,10	28,46	28,18	28,20	30,54	29,62	29,78	31,09	24,58	25,59
	Mar	NS	19,00	16,83	17,27	19,53	20,64	19,77	-	15,00	15,00	25,00	25,00	25,00	16,72	17,36	17,25	24,57	22,88	23,12
		ES	29,17	28,65	28,76	31,78	25,14	30,33	-	16,73	16,73	27,81	27,95	27,92	29,83	29,93	29,91	29,56	24,55	25,27
	Apr	NS	22,39	22,63	22,58	19,47	21,29	19,85	-	-	-	25,00	25,00	25,00	22,30	22,45	22,43	24,10	23,17	23,36
		ES	27,91	26,58	26,85	33,28	26,70	31,90	-	-	-	27,92	28,02	28,01	24,81	25,10	25,06	28,93	24,78	25,63
	Maj	NS	20,99	19,47	19,95	19,58	20,94	20,08	-	-	-	25,00	25,00	25,00	22,45	22,53	22,51	23,56	23,03	23,08
		ES	29,64	25,90	27,08	32,00	26,25	29,89	-	-	-	27,86	27,98	27,97	24,13	25,37	25,16	28,40	24,59	24,94
	Jun	NS	22,69	18,78	19,63	19,74	20,88	20,21	22,00	20,00	20,67	25,00	25,00	25,00	21,44	22,61	22,29	25,06	22,10	22,31
		ES	29,64	26,91	27,50	32,44	25,90	29,77	29,07	24,16	25,80	27,93	28,02	28,01	28,10	26,63	27,03	30,14	23,83	24,29
	Jul	NS	24,83	23,62	23,85	18,50	21,21	18,74	20,44	-	20,44	25,00	25,00	25,00	22,59	22,89	22,84	23,01	23,01	23,01
		ES	31,39	28,60	29,13	32,68	26,59	32,16	29,47	-	29,47	27,83	27,99	27,97	26,97	26,89	26,90	27,25	24,64	25,05
			Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
			Liquidity (current assets)			Implementation of investment programmes			Construction of buildings and adaptation			Purchase of land			Purchase of fixed assets			Cash loans		

Napomena : Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.2.5 - Weighted average lending interest rates of Microcredit Financial Institutions (nominal and effective) by purpose and maturity - New Business in %, annually

Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year			
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	NR	ER	Month	Year
14,77	7,6	8,54	-	-	-	16,32	15,99	15,99	9,33	-	9,33	20,53	17,93	18,51	NR			
34,89	15,78	18,27	-	-	-	32,88	30,88	31,22	8,87	-	8,87	33,35	28,24	29,38	ER		Dec	2011
-	16,78	16,78	-	12,00	12,00	22,11	16,04	17,81	8,00	-	8,00	20,35	20,47	20,43	NR		Mar	2012
-	36,16	36,16	-	12,33	12,33	35,08	32,00	32,90	8,24	-	8,24	32,29	30,84	31,28	ER			
16,32	4,92	4,96	-	-	-	16,04	16,21	16,17	15,69	13,69	14,45	20,86	19,58	19,89	NR		June	
28,31	9,21	9,28	-	-	-	31,32	32,57	32,29	32,15	27,42	19,20	32,41	28,80	29,69	ER			
15,69	16,46	16,15	12,00	0,00	12,00	16,33	16,27	16,28	15,91	16,08	16,03	19,67	19,97	19,89	NR		Sept	
30,31	31,01	30,73	12,38	0,00	12,38	31,36	31,05	31,09	30,08	30,55	30,41	32,84	29,4	30,34	ER			
16,71	8,63	8,99	-	-	-	16,27	16,02	16,05	15,92	16,19	16,13	19,61	18,56	18,78	NR		Dec	
34,29	17,17	17,93	-	-	-	30,60	29,44	29,56	29,82	30,43	30,29	30,71	28,43	28,90	ER			
16,80	13,20	13,53	-	-	-	16,46	15,96	16,01	16,12	16,21	16,18	19,17	18,04	18,34	NR		Jan	
31,78	27,67	28,04	-	-	-	30,07	29,30	29,39	30,39	30,69	30,60	30,47	28,28	28,86	ER			
16,80	12,00	12,96	-	12,00	12,00	16,10	15,76	15,82	16,44	16,05	16,16	18,82	17,77	18,02	NR		Feb	
32,89	25,29	26,81	-	12,61	12,61	29,54	29,28	29,32	30,93	30,44	30,57	31,18	28,01	28,76	ER			
17,16	14,74	14,87	12,00	12,00	12,00	16,00	15,58	15,66	16,28	16,49	16,43	19,00	18,16	18,35	NR		Mar	
36,76	29,72	30,10	12,58	12,60	12,60	28,89	28,34	28,44	30,69	30,93	30,86	30,06	27,98	28,45	ER			
21,12	22,68	21,74	-	-	-	21,81	21,89	21,88	21,08	21,53	21,40	21,89	22,52	22,39	NR		Apr	
30,12	23,12	27,32	-	-	-	23,06	24,52	24,32	22,95	23,84	23,57	28,01	25,48	26,02	ER			
20,32	22,68	20,69	-	-	-	22,42	22,13	22,19	22,47	22,61	22,57	21,46	21,72	21,65	NR		May	
31,04	27,04	30,41	-	-	-	24,25	24,88	24,75	24,71	25,33	25,18	28,07	25,33	25,98	ER			
20,91	12,00	14,10	-	-	-	22,14	22,10	22,11	22,37	22,49	22,45	21,79	21,08	21,26	NR		June	
30,22	24,95	26,19	-	-	-	26,47	26,25	26,30	26,78	26,95	26,89	29,09	26,17	26,91	ER			
18,48	13,88	14,52	-	-	-	21,94	21,46	21,54	22,30	22,11	22,19	21,61	22,81	22,50	NR		July	
31,59	24,35	25,35	-	-	-	26,01	25,49	25,58	26,51	26,43	26,46	29,76	26,83	27,58	ER			
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total				
Purchase of consumer goods			Purchase of vehicles			Housing purchase and adaptation			Other			Total						

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 2.2.6 - Ugovoreni iznos novoodobrenih kredita mikrokreditnih finansijskih institucija po namjeni i ročnosti, 000 eura

Godina Mjesec			Likvidnost za obrtna sredstva			Realizacija investicionih programa			Izgradnja građevinskih objekata i adaptacija			Kupovina zemljišta			Nabavka osnovnih sredstava			
			Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	
2011	Dec	Fizicka lica	170	794	964	32	98	130	3	0	3	2	11	13	139	668	807	
		Pravna lica		10	10	155	30	185	0	0	0	0	0	0	0	8	8	
		Ukupno	170	804	974	187	128	315	3	0	3	2	11	13	139	676	815	
2012	Mar	Fizicka lica	246	711	957	41	53	94	0	60	60	1	6	7	195	573	768	
		Pravna lica	11	10	21	153		153	0	0	0	0	0	0	1	0	1	
		Ukupno	257	721	978	194	53	247	0	60	60	1	6	7	196	573	769	
	Jun	Fizicka lica	170	641	811	48	80	128	0	0	0	5	8	13	97	337	434	
		Pravna lica	0	0	0	80	10	90	0	0	0	0	0	0	0	0	0	
		Ukupno	170	641	811	128	90	218	0	0	0	5	8	13	97	337	434	
	Sept	Fizicka lica	132	534	666	96	19	114	0	0	0	1	10	11	69	397	466	
		Pravna lica	7	5	12	140	30	170	0	0	0	0	0	0	0	0	0	
		Ukupno	139	539	678	235	49	284	0	0	0	1	10	11	69	397	466	
	Dec	Fizicka lica	153	758	911	20	94	114	0	17	17	0	10	10	91	506	597	
		Pravna lica	0	4	4	149	10	159	0	0	0	0	0	0	0	0	0	
		Ukupno	153	762	915	169	104	273	0	17	17		10	10	91	506	597	
2013	Jan	Fizicka lica	95	432	527	40	39	80	0	10	10	4	6	10	68	327	395	
		Pravna lica	0	0	0	151	25	176	0	0	0	0	0	0	0	0	0	
		Ukupno	95	432	527	191	64	256	0	10	10	4	6	10	68	327	395	
	Feb	Fizicka lica	138	675	813	24	41	65	0	30	30	1	10	11	106	489	595	
		Pravna lica	0	7	7	180	27	206	0	0	0	0	0	0	0	0	0	
		Ukupno	138	682	820	203	68	271	0	30	30	1	10	11	106	489	595	
	Mar	Fizicka lica	164	751	916	35	48	83	0	17	17	3	11	14	117	592	709	
		Pravna lica	29	0	29	143	3	146	0	0	0	0	0	0	0	0	0	
		Ukupno	193	751	945	178	51	229	0	17	17	3	11	14	117	592	709	
	Apr	Fizicka lica	182	918	1100	34	41	74	0	0	0	1	17	18	126	800	926	
		Pravna lica	52	7	59	120	0	120	0	0	0	0	0	0	0	12	12	
		Ukupno	234	924	1158	153	41	194	0	0	0	1	17	18	126	812	938	
	Maj	Fizicka lica	134	501	635	25	53	78	0	0	0	2	22	24	111	503	614	
		Pravna lica	108	20	128	67	0	67	0	0	0	0	0	0	0	20	20	
		Ukupno	241	521	762	92	53	145	0	0	0	2	22	24	111	523	634	
	Jun	Fizicka lica	153	619	772	34	68	101	4	8	12	3	15	18	135	510	645	
		Pravna lica	20	0	20	78	9	87	0	0	0	0	0	0	59	0	59	
		Ukupno	173	619	792	112	77	188	4	8	12	3	15	18	194	510	703	
	Jul	Fizicka lica	108	443	551	11	17	28	9		9	3	17	20	101	501	602	
		Pravna lica	0	20	20	165		165										
		Ukupno	108	463	571	176	17	192	9		9	3	17	20	101	501	602	
				Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total
				Liquidity (current assets)			Realization of investment programmes			Construction of buildings			Purchase of land			Purchase of fixed assets		

Napomena: Shodno Odluci o kreditnom registru iz 2011. godine ("Sl.list Crne Gore", br. 27/11), podaci raspoloživi od decembra 2011. godine.

Table 2.2.6 - Volume of Microcredit Financial Institutions loans by purpose and maturity - New Business, EUR 000

Gotovinski (nenamjenski)			Kupovina robe široke potrošnje			Kupovina automobila			Kupovina stanova i adaptacije			Ostalo			Ukupno			Month Year	
Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno	Do 1 godine	Preko 1 godine	Ukupno		
106	336	442	37	246	283	0	0	0	26	124	150	2	0	2	517	2.277	2794	Households	Dec 2011
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	155	48	203	Legal persons	
106	336	442	37	246	283	0	0	0	26	124	150	2	0	2	672	2.325	2.997	Total	
123	339	462	0	6	6	0	5	5	60	145	205	4	0	4	670	1.898	2.568	Households	Mar 2012
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	165	10	175	Legal persons	
123	339	462	0	6	6	0	5	5	60	145	205	4	0	4	835	1.908	2.743	Total	
118	390	508	1	130	131	0	0	0	53	187	240	34	56	90	526	1.830	2.355	Households	June 2012
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	80	10	90	Legal persons	
118	390	508	1	130	131	0	0	0	53	187	240	34	56	90	606	1.840	2.445	Total	
90	307	397	2	3	5	1	0	1	33	222	255	34	79	113	457	1.571	2.028	Households	Sept 2012
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	147	35	182	Legal persons	
90	307	397	2	3	5	1	0	1	33	222	255	34	79	113	604	1.606	2.210	Total	
106	342	448	3	71	74	0	0	0	39	335	374	45	150	195	457	2.283	2.740	Households	Dec 2012
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	149	14	163	Legal persons	
106	342	448	3	71	74	0	0	0	39	335	374	45	150	195	606	2.297	2.903	Total	
61	193	254	1	7	8	0	0	0	22	180	202	32	82	114	323	1.277	1.600	Households	Jan 2013
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	151	25	176	Legal persons	
61	193	254	1	7	8	0	0	0	22	180	202	32	82	114	474	1.302	1.776	Total	
52	287	339	1	2	3	0	4	4	59	266	324	34	89	123	414	1.893	2.307	Households	Feb 2013
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	180	34	213	Legal persons	
52	287	339	1	2	3	0	4	4	59	266	324	34	89	123	593	1.927	2.520	Total	
75	456	531	1	18	19	2	9	11	52	220	272	34	85	118	484	2.205	2.688	Households	Mar 2013
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	172	3	175	Legal persons	
75	456	531	1	18	19	2	9	11	52	220	272	34	85	118	656	2.207	2.863	Total	
109	421	531	2	1	3	0	0	0	56	353	409	42	97	138	550	2.648	3.198	Households	Apr 2013
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	172	19	190	Legal persons	
109	421	531	2	1	3	0	0	0	56	353	409	42	97	138	722	2.666	3.388	Total	
42	413	455	3	1	3	0	0	0	65	265	330	23	69	91	403	1.826	2.229	Households	May 2013
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	175	40	215	Legal persons	
42	413	455	3	1	3	0	0	0	65	265	330	23	69	91	578	1.866	2.444	Total	
25	321	346	2	7	9	0	0	0	74	217	291	48	77	125	476	1.841	2.317	Households	June 2013
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	157	9	166	Legal persons	
25	321	346	2	7	9	0	0	0	74	217	291	48	77	125	633	1.850	2.483	Total	
46	246	292	3	18	21	0	0	0	40	194	234	43	68	111	364	1.503	1.867	Households	July 2013
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	165	20	185	Legal persons	
46	246	292	3	18	21	0	0	0	40	194	234	43	68	111	528	1.523	2.052	Total	
Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total	Up to 1 year	Over 1 year	Total		
Cash loans			Consumer loans			Purchase of vehicles			Housing loans			Other			Total				

Note: Pursuant to the Decision on Credit Registry from 2011 ('Off. Gazette of Montenegro', No.27/11), data available from December 2011.

Tabela 3.1 - Pregled održanih aukcija u 2001. godini, u 000 eura

Table 3.1 - Auction of treasury bills in 2001, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
I Aukcija na 28 dana	06.09.2001.	2,556.4	2,556.4	3,364.3	6.50	I Auction of 28-day
II Aukcija na 28 dana	02.10.2001.	3,579.0	2,668.9	2,688.9	6.89	II Auction of 28-day
III Aukcija na 28 dana	01.11.2001.	3,579.0	3,093.3	3,039.3	6.83	III Auction of 28-day
IV Aukcija na 28 dana	29.11.2001.	3,579.0	3,579.0	4,714.1	7.31	IV Auction of 28-day
V Aukcija na 28 dana	27.12.2001.	3,579.0	3,579.0	4,049.4	7.14	V Auction of 28-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - septembar - decembar 2001. godine					Total - September- December 2001	
5 aukcija		16,872.4	15,476.6	17,856.0		5 Auction

Izvor: CBCG

Source: CBM

Tabela 3.2 - Pregled održanih aukcija u 2002. godini, u 000 eura

Table 3.2 - Auction of treasury bills in 2002, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
Januar						January
VI Aukcija na 28 dana	24.01.2002.	2,500.0	2,500.0	2,794.0	7.05	VI Auction of 28-day
Februar						February
I Aukcija na 56 dana	06.02.2002.	2,000.0	0.0	0.0	0.00	I Auction of 56-day
VII Aukcija na 28 dana	21.02.2002.	2,500.0	2,500.0	4,259.5	7.05	VII Auction of 28-day
Mart						March
II Aukcija na 56 dana	07.03.2002.	3,000.0	1,085.0	1,085.0	7.50	II Auction of 56-day
VIII Aukcija na 28 dana	21.03.2002.	2,500.0	2,500.0	3,069.5	7.02	VIII Auction of 28-day
April						April
IX Aukcija na 28 dana	18.04.2002.	2,500.0	2,500.0	3,500.0	7.02	IX Auction of 28-day
Maj						May
III Aukcija na 56 dana	02.05.2002.	2,000.0	800.0	800.0	6.88	III Auction of 56-day
X Aukcija na 28 dana	16.05.2002.	2,500.0	2,500.0	2,864.0	6.99	X Auction of 28-day
IV Aukcija na 56 dana	30.05.2002.	2,000.0	1,500.0	1,500.0	7.00	IV Auction of 56-day
Jun						June
XI Aukcija na 28 dana	13.06.2002.	2,500.0	2,500.0	2,769.5	6.92	XI Auction of 28-day
V Aukcija na 56 dana	27.06.2002.	1,000.0	560.0	560.0	6.61	V Auction of 56-day
Jul						July
XII Aukcija na 28 dana	11.07.2002.	3,000.0	2,869.5	2,869.5	7.13	XII Auction of 28-day
VI Aukcija na 56 dana	25.07.2002.	2,000.0	2,000.0	3,120.0	7.72	VI Auction of 56-day
Avgust						August
XIII Aukcija na 28 dana	08.08.2002.	3,500.0	2,904.5	2,904.5	7.37	XIII Auction of 28-day
VII Aukcija na 56 dana	22.08.2002.	2,500.0	1,560.0	1,560.0	7.80	VII Auction of 56-day
Septembar						September
XIV Aukcija na 28 dana	05.09.2002.	3,500.0	3,492.0	3,492.0	7.53	XIV Auction of 28-day
VIII Aukcija na 56 dana	19.09.2002.	3,000.0	1,386.5	1,386.0	7.82	VIII Auction of 56-day
Oktober						October
XV Aukcija na 28 dana	03.10.2002.	4,000.0	2,792.0	2,792.0	7.36	XV Auction of 28-day
IX Aukcija na 56 dana	16.10.2002.	3,000.0	1,750.0	1,750.0	7.96	IX Auction of 56-day
XVI Aukcija na 28 dana	31.10.2002.	6,000.0	4,467.0	4,467.0	7.41	XVI Auction of 28-day
Novembar						November
X Aukcija na 56 dana	14.11.2002.	3,000.0	1,670.0	1,670.0	8.04	X Auction of 56-day
XVII Aukcija na 28 dana	28.11.2002.	6,000.0	5,077.0	5,077.0	7.79	XVII Auction of 28-day
Decembar						December
XI Aukcija na 56 dana	12.12.2002.	3,500.0	2,350.0	2,350.0	8.13	XI Auction of 56-day
XVIII Aukcija na 28 dana	26.12.2002.	6,600.0	5,774.0	5,774.0	8.14	XVIII Auction of 28-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar-decembar 2002. godine					Total - January-December 2002.	
24 aukcije		74,600.00	57,037.50	62,413.50		24 auctions

Izvor: CBCG

Source: CBM

Tabela 3.3 - Pregled održanih aukcija u 2003. godini, u 000 eura

Table 3.3 - Auction of treasury bills in 2003, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
Januar						January
XII Aukcija na 56 dana	08.01.2003.	3,000.0	1,670.0	1,670.0	8,13	XII Auction of 56-day
XIX Aukcija na 28 dana	22.01.2003.	7,000.0	5,912.0	5,912.0	7,99	XIX Auction of 28-day
Februar						February
XIII Aukcija na 56 dana	05.02.2003.	3,000.0	2,250.0	2,250.0	8,38	XIII Auction of 56-day
XX Aukcija na 28 dana	19.02.2003.	6,500.0	5,762.0	5,762.0	8,49	XX Auction of 28-day
Mart						March
XIV Aukcija na 56 dana	05.03.2003.	4,500.0	1,320.0	1,320.0	9,13	XIV Auction of 56-day
XXI Aukcija na 28 dana	19.03.2003.	7,000.0	6,065.0	6,065.0	8,94	XXI Auction of 28-day
April						April
XV Aukcija na 56 dana	02.04.2003.	4,000.0	2,866.0	2,866.0	10,05	XV Auction of 56-day
XXII Aukcija na 28 dana	16.04.2003.	7,500.0	7,028.0	7,028.0	10,17	XXII Auction of 28-day
XVI Aukcija na 56 dana	29.04.2003.	3,000.0	2,100.0	2,100.0	10,06	XVI Auction of 56-day
Maj						May
XXIII Aukcija na 28 dana	14.05.2003.	8,000.0	6,949.0	6,949.0	10,45	XXIII Auction of 28-day
XVII Aukcija na 56 dana	28.05.2003.	3,000.0	2,876.0	2,876.0	10,76	XVII Auction of 56-day
Jun						June
XXIV Aukcija na 28 dana	11.06.2003.	7,500.0	6,674.0	6,674.0	10,75	XXIV Auction of 28-day
XVIII Aukcija na 56 dana	25.06.2003.	2,500.0	2,143.0	2,143.0	11,51	XVIII Auction of 56-day
Jul						July
XXV Aukcija na 28 dana	09.07.2003.	7,000.0	6,682.0	6,682.0	10,71	XXV Auction of 28-day
XIX Aukcija na 56 dana	23.07.2003.	4,500.0	3,826.0	3,826.0	11,24	XIX Auction of 56-day
Avgust						August
XXVI Aukcija na 28 dana	06.08.2003.	7,000.0	7,000.0	8,285.0	10,83	XXVI Auction of 28-day
XX Aukcija na 56 dana	20.08.2003.	3,000.0	3,000.0	3,443.5	11,12	XX Auction of 56-day
Septembar						September
XXVII Aukcija na 28 dana	03.09.2003.	8,000.0	8,000.0	8,832.0	10,76	XXVII Auction of 28-day
XXI Aukcija na 56 dana	18.09.2003.	4,500.0	4,500.0	5,340.0	10,63	XXI Auction of 56-day
Oktoabar						October
XXVIII Aukcija na 28 dana	02.10.2003.	8,500.0	8,500.0	8,847.0	10,57	XXVIII Auction of 28-day
XXIII Aukcija na 56 dana	15.10.2003..	4,000.0	3,235.5	3,235.5	10,45	XXIII Auction of 56-day
XXIX Aukcija na 28 dana	30.10.2003.	9,500.0	9,500.0	10,760.0	10,25	XXIX Auction of 28-day
Novembar						November
XXIII Aukcija na 56 dana	13.11.2003.	5,500.0	4,982.0	4,982.0	10,03	XXIII Auction of 56-day
XXX Aukcija na 28 dana	26.11.2003..	12,000.0	10,629.0	10,629.0	10,01	XXX Auction of 28-day
Decembar						December
XXIV Aukcija na 56 dana	11.12.2003.	4,000.0	2,743.5	2,743.5	10,13	XXIV Auction of 56-day
XXXI Aukcija na 28 dana	24.12.2003.	13,000.0	12,008.0	12,008.0	10,08	XXXI Auction of 28-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar-decembar 2003. godine					Total - January-December 2003.	
26 aukcija		157,000	138,221	143,229	26 auctions	

Izvor: CBCG

Source: CBM

Tabela 3.4 - Pregled održanih aukcija u 2004. godini, u 000 eura

Table 3.4 - Auction of treasury bills in 2004, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
Januar						January
XXV Aukcija na 56 dana	13.01.2004.	5,500.0	3,788.0	3,788.0	10.22	XXV Auction of 56-day
XXXII Aukcija na 28 dana	22.01.2004.	12,000.0	12,000.0	12,162.0	10.10	XXXII Auction of 28-day
Februar						February
XXVI Aukcija na 56 dana	05.02.2004.	4,500.0	3,403.5	3,403.5	10.48	XXVI Auction of 56-day
XXXIII Aukcija na 28 dana	19.02.2004.	12,500.0	11,225.0	11,225.0	10.71	XXXIII Auction of 28-day
Mart						March
XXVII Aukcija na 56 dana	04.03.2004.	4,500.0	2,568.0	2,568.0	10.80	XXVII Auction of 56-day
XXXIV Aukcija na 28 dana	18.03.2004.	12,000.0	11,647.0	11,647.0	10.72	XXXIV Auction of 28-day
April						April
XXVIII Aukcija na 56 dana	01.04.2004.	4,000.0	3,095.5	3,095.5	10.63	XXVIII Auction of 56-day
XXXV Aukcija na 28 dana	15.04.2004.	17,000.0	15,027.0	15,027.0	10.73	XXXV Auction of 28-day
XXIX Aukcija na 56 dana	29.04.2004.	3,000.0	2,873.5	2,873.5	10.82	XXIX Auction of 56-day
Maj						May
XXXVI Aukcija na 28 dana	13.05.2004.	16,000.0	15,840.5	15,840.5	10.49	XXXVI Auction of 28-day
XXX Aukcija na 56 dana	27.05.2004.	4,000.0	4,000.0	4,197.5	10.57	XXX Auction of 56-day
Jun						June
XXXVII Aukcija na 28 dana	10.06.2004.	15,000.0	15,000.0	15,555.5	10.45	XXXVII Auction of 28-day
XXXI Aukcija na 56 dana	24.06.2004.	4,000.0	4,000.0	4,000.0	10.19	XXXI Auction of 56-day
I Aukcija na 91 dana	25.06.2004.	2,000.0	2,000.0	2,000.0	10.90	I Auction of 91-day
Jul						July
II Aukcija na 91 dana	01.07.2004.	2,000.0	2,000.0	2,115.0	10.97	II Auction of 91-day
XXXVIII Aukcija na 28 dana	08.07.2004.	15,500.0	15,132.0	15,132.0	10.48	XXXVIII Auction of 28-day
I Aukcija na 182 dana	16.07.2004.	3,500.0	3,500.0	3,500.0	10.80	I Auction of 182-day
XXXII Aukcija na 56 dana	22.07.2004.	4,500.0	4,499.0	4,499.0	10.41	XXXII Auction of 56-day
Avgust						August
XXXIX Aukcija na 28 dana	05.08.2004.	16,000.0	16,000.0	16,559.0	10.45	XXXIX Auction of 28-day
XXXIII Aukcija na 56 dana	19.08.2004.	5,000.0	5,000.0	7,152.5	9.98	XXXIII Auction of 56-day
Septembar						September
XL Aukcija na 28 dana	02.09.2004.	16,100.0	16,100.0	18,812.5	9.92	XL Auction of 28-day
XXXIV Aukcija na 56 dana	16.09.2004.	5,500.0	5,500.0	5,524.0	9.78	XXXIV Auction of 56-day
III Aukcija na 91 dana	24.09.2004.	2,100.0	2,000.0	2,000.0	10.90	III Auction of 91-day
XLI Aukcija na 28 dana	30.09.2004.	13,500.0	12,962.0	12,962.0	9.59	XLI Auction of 28-day
IV Aukcija na 91 dana	30.09.2004.	5,000.0	5,000.0	9,128.0	9.80	IV Auction of 91-day
Oktobar						October
XXXV Aukcija na 56 dana	14.10.2004.	5,000.0	5,000.0	7,744.0	8.94	XXXV Auction of 56-day
XLII Aukcija na 28 dana	28.10.2004.	13,000.0	12,556.5	12,556.5	9.38	XLII Auction of 28-day
Novembar						November
XXXVI Aukcija na 56 dana	11.11.2004.	5,500.0	5,500.0	7,407.0	8.78	XXXVI Auction of 56-day
II Aukcija na 182 dana	17.11.2004.	2,000.0	0.0	0.0	0.00	II Auction of 182-day
XLIII Aukcija na 28 dana	25.11.2004.	10,556.5	10,556.5	11,138.0	8.92	XLIII Auction of 28-day
III Aukcija na 182 dana	25.11.2004.	2,000.0	2,000.0	2,500.0	10.15	III Auction of 182-day
Decembar						December
IV Aukcija na 182 dana	02.12.2004.	2,000.0	2,000.0	2,500.0	9.00	IV Auction of 182-day
XXXVII Aukcija na 56 dana	08.12.2004.	5,200.0	4,622.0	4,622.0	8.62	XXXVII Auction of 56-day
XLIV Aukcija na 28 dana	23.12.2004.	10,700.0	10,623.0	10,623.0	8.83	XLIV Auction of 28-day
V Aukcija na 91 dana	23.12.2004.	2,000.0	2,000.0	2,225.0	10.66	V Auction of 91-day
VI Aukcija na 91 dana	29.12.2004.	4,000.0	2,035.0	2,035.0	9.50	VI Auction of 91-day
VII Aukcija na 91 dana	30.12.2004.	5,100.0	5,100.0	5,100.5	9.70	VII Auction of 91-day
VIII Aukcija na 91 dana	31.12.2004.	2,000.0	0.0	0.0	0.00	VIII Auction of 91-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar-decembar 2004. godine					Total - January-December 2004.	
38 aukcija		273,756.5	256,154.0	273,218.0		38 auction

Izvor: CBCG

Source: CBM

Tabela 3.5 - Pregled održanih aukcija u 2005. godini, u 000 eura

Table 3.5 - Auction of treasury bills in 2005, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodato	Ukupna tražnja	Ponderisana stopa	
Januar						January
XXXVIII Aukcija na 56 dana	12.01.2005.	5,600.0	5,600.0	5,632.0	8.78	XXXVIII Auction of 56-day
V Aukcija na 182dana	13.01.2005.	3,600.0	3,517.0	3,517.0	9.88	V Auction of 182-day
XLV Aukcija na 28 dana	20.01.2005.	8,700.0	8,273.0	8,273.0	8.89	XLIV Auction of 28-day
IX Aukcija na 91 dan	20.01.2005.	2,000.0	2,000.0	2,000.0	8.65	IX Auction of 91-day
Februar						February
XXXIX Aukcija na 56 dana	03.02.2005.	5,000.0	4,725.0	4,725.0	8.95	XXXIX Auction of 56-day
XLVI Aukcija na 28 dana	17.02.2005.	8,500.0	8,500.0	9,267.0	9.00	XLV Auction of 28-day
VI Aukcija na 182dana	24.02.2005.	3,000.0	3,000.0	3,260.0	8.95	VI Auction of 182-day
Mart						March
XL Aukcija na 56 dana	09.03.2005.	6,000.0	6,000.0	6,476.0	9.35	XL Auction of 56-day
VII Aukcija na 182 dana	11.03.2005.	1,000.0	1,000.0	1,000.0	8.95	VII Auction of 182-day
XLVII Aukcija na 28 dana	17.03.2005.	9,000.0	9,000.0	9,705.0	9.22	XLVI Auction of 28-day
X Aukcija na 91 dan	24.03.2005.	2,500.0	2,000.0	2,000.0	9.03	X Auction of 91-day
XI Aukcija na 91 dan	30.03.2005.	2,500.0	2,500.0	2,535.0	10.20	XI Auction of 91-day
XII Aukcija na 91 dan	31.03.2005.	5,500.0	4,830.0	4,830.0	9.68	XII Auction of 91-day
XLI Aukcija na 56dana	31.03.2005.	5,000.0	5,000.0	5,081.5	9.38	XLI Auction of 56-day
April						April
VIII Aukcija na 182dana	07.04.2005.	2,000.0	2,000.0	2,148.5	9.48	VIII Auction of 182-day
XLVIII Aukcija na 28 dana	14.04.2005.	5,000.0	5,000.0	8,817.3	8.33	XLVII Auction of 28-day
XIII Aukcija na 91 dan	21.04.2005.	2,000.0	2,000.0	2,560.0	8.61	XIII Auction of 91-day
Maj						May
XLII Aukcija na 56 dana	05.05.2005.	4,000.0	4,000.0	6,426.0	8.30	XLII Auction of 56-day
XLIX Aukcija na 28 dana	12.05.2005.	1,000.0	1,000.0	4,295.0	4.50	XLVIII Auction of 28-day
IX Aukcija na 182 dana	25.05.2005.	2,000.0	2,000.0	3,130.0	8.69	IX Auction of 182-day
XLIII Aukcija na 56dana	26.05.2005.	5,000.0	5,000.0	6,163.5	7.63	XLIII Auction of 56-day
Jun						June
XIV Aukcija na 91 dan	23.06.2005.	1,000.0	1,000.0	3,815.0	6.88	XIV Auction of 91-day
XV Aukcija na 91 dan	29.06.2005.	1,000.0	1,000.0	1,685.0	5.59	XV Auction of 91-day
XVI Aukcija na 91 dan	30.06.2005.	2,000.0	2,000.0	6,263.5	5.82	XVI Auction of 91-day
XLIV Aukcija na 56 dana	30.06.2005.	1,500.0	1,500.0	3,336.9	5.45	XLIV Auction of 56-day
Jul						July
X Aukcija na 182 dana	12.07.2005.	1,500.0	1,500.0	2,150.0	3.82	X Auction of 182-day
XLV Aukcija na 56 dana	21.07.2005.	3,000.0	3,000.0	6,928.7	3.57	XLV Auction of 56-day
XVII Aukcija na 91 dan	21.07.2005.	1,000.0	1,000.0	1,920.8	4.82	XVII Auction of 91-day
Avgust						August
XI Aukcija na 182 dana	25.08.2005.	1,500.0	1,500.0	1,964.4	4.30	XI Auction of 182-day
XLVI Aukcija na 56 dana	25.08.2005.	1,000.0	1,000.0	3,950.0	2.96	XLVI Auction of 56-day
Septembar						September
XLVII Aukcija na 56 dana	15.09.2005.	1,500.0	1,500.0	4,653.0	2.88	XLVII Auction of 56-day
XVIII Aukcija na 91 dan	22.09.2005.	1,000.0	1,000.0	3,190.0	2.24	XVIII Auction of 91-day
XIX Aukcija na 91 dan	29.09.2005.	1,000.0	1,000.0	3,520.0	1.06	XIX Auction of 91-day
Oktobar						October
XII Aukcija na 182dana	06.10.2005.	1,000.0	1,000.0	1,204.0	3.24	XII Auction of 182-day
XX Aukcija na 91 dan	20.10.2005.	1,000.0	1,000.0	2,360.0	1.42	XX Auction of 91-day
Novembar						November
XLVIII Aukcija na 56dana	10.11.2005.	1,000.0	1,000.0	1,910.0	1.64	XLVIII Auction of 56-day
XIII Aukcija na 182dana	23.11.2005.	1,000.0	1,000.0	2,100.0	1.01	XIII Auction of 182-day
Decembar						December
XXI Aukcija na 91 dan	22.12.2005.	1,000.0	1,000.0	2,195.0	0.98	XXI Auction of 91-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar-decembar 2005. godine						Total - January-December 2005.
38 aukcija		110,900.00	108,945.00	154,988.10		38 auction

Izvor: CBCG

Source: CBM

Tabela 3.6 - Pregled održanih aukcija u 2006. godini, u 000 eura

Table 3.6 - Auction of treasury bills in 2006, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Januar						January
XIII Aukcija na 182 dana	09.01.2006.	1,500.0	1,500.0	3,161.0	0,69%	XIV Auction of 182-day
XII Aukcija na 91 dan	18.01.2006.	700.0	700.0	2,220.0	0,49%	XXII Auction of 91-day
Februar						February
XV Aukcija na 182 dana	22.02.2006.	1,300.0	1,300.0	2,715.0	0,46%	XV Auction of 182-day
Mart						March
XXIII Aukcija na 91 dan	22.03.2006.	1,000.0	1,000.0	1,190.0	0,97%	XXIII Auction of 91-day
April						April
XVI Aukcija na 182 dana	06.04.2006.	1,000.0	1,000.0	1,900.0	0,91%	XVI Auction of 182-day
XXIV Aukcija na 91 dan	19.04.2006.	700.0	700.0	700.0	2,52%	XXIV Auction of 91-day
Maj						May
XVII Aukcija na 182 dana	23.05.2006	1,000.0	1,000.0	1,013.0	2,96%	XVII Auction of 182-day
Jun						June
XXV Aukcija na 91 dan	21.06.2006	1,000.0	1,000.0	1,750.0	1,48%	XXV Auction of 91-day
Jul						July
XXVI Aukcija na 91 dan	19.07.2006	500.0	500.0	1,686.0	0,90%	XXVI Auction of 91-day
XVIII Aukcija na 182 dana	10.07.2006	1,300.0	1,300.0	1,450.0	2,96%	XVIII Auction of 182-day
Avgust						August
XIX Aukcija na 182 dana	23.08.2006	500.0	500.0	1,300.0	0,45%	XIX Auction of 182-day
Septembar						September
XXVII Aukcija na 91 dan	20.09.2006	500.0	500.0	800.0	0,92%	XXVII Auction of 91-day
Oktoobar						October
XX Aukcija na 182 dana	05.10.2006	200.0	200.0	500.0	0,53%	XX Auction of 182-day
Novembar						November
XXI Aukcija na 182 dana	21.11.2006	800.0	800.0	1,600.0	0,50%	XXI Auction of 182-day
Decembar						December
XXVIII Aukcija na 91 dan	20.12.2006	500.0	500.0	800.0	0,97%	XXVIII Auction of 91-day
	Issue date	Issued	Sold	Total demand	Average weighted interest rate (annual%)	Auction of treasury bills
Ukupno - januar - decembar 2006. godine					Total - January-December 2006.	
15 aukcija		12,500.00	12,500.00	22,785.00		15 auctions

Izvor: CBCG

Source: CBM

Tabela 3.7 - Pregled održanih aukcija u 2007. godini, u 000 eura

Table 3.7 - Auction of treasury bills in 2007, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Januar						January
XXII Aukcija na 182 dana	09.01.2007	1,300.0	1,300.0	1,500.0	0,90%	XXII Auction of 182-day
Februar						February
XXIII Aukcija na 182 dana	21.02.2007	500.0	500.0	800.0	0,49%	XXIII Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno Januar-Februar 2007.godina					Total January-February 2007	
2 aukcije		1.800,00	1.800,00	2.300,00		2 auction

Izvor: CBCG

Source: CBM

Tabela 3.8 - Pregled održanih aukcija u 2009. godini, u 000 eura

Table 3.8 - Auctions of treasury bills in 2009, EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Mart						March
XXIV Aukcija na 182 dana	04.03.2009	40.000,0	30.250,0	34.850,0	3,98%	XXIV Auction of 182-day
XXV Aukcija na 182 dana	18.03.2009	10.000,0	2.500,0	5.900,0	4,30%	XXV Auction of 182-day
XXVI Aukcija na 182 dana	25.03.2009	6.000,0	1.900,0	1.900,0	5,00%	XXVI Auction of 182-day
Septembar						September
XXVII Aukcija na 182 dana	01.09.2009.	35.000,0	34.592,0	39.742,0	3,82%	XXVII Auction of 182-day
XXVIII Aukcija na 182 dana	14.09.2009.	5.000,0	5.000,0	7.730,0	3,92%	XXVIII Auction of 182-day
XXIX Aukcija na 182 dana	21.09.2009.	2.000,0	2.000,0	4.050,0	4,15%	XXIX Auction of 182-day
Oktobar/October						
XXX Aukcija na 182 dana	26.10.2009.	8.000,0	8.000,0	12.050,0	3,00%	XXX Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2009. godina						Total 2009
7 aukcija		106.000,00	84.242,00	106.222,00		7 auction

Izvor: CBCG

Source: CBM

Tabela 3.9 - Pregled održanih aukcija u 2010. godini, u 000 eura

Table 3.9 - Auction of treasury bills in 2010, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Mart						March
XXXI Aukcija na 182 dana	01.03.2010.	35.500,0	35.500,0	40.092,0	3,96%	XXXI Auction of 182-day
XXXII Aukcija na 182 dana	15.03.2010.	7.000,0	7.000,0	11.640,0	3,56%	XXXII Auction of 182-day
XXXIII Aukcija na 182 dana	23.03.2010.	4.000,0	3.160,0	6.160,0	4,34%	XXXIII Auction of 182-day
April						April
XXXIV Aukcija na 182 dana	27.04.2010.	9.500,0	9.500,0	14.000,0	3,50%	XXXIV Auction of 182-day
Avgust						August
XXXV Aukcija na 182 dana	30.08.2010.	39.000,0	39.000,0	47.992,0	3,36%	XXXV Auction of 182-day
Septembar						September
XXXVI Aukcija na 182 dana	13.09.2010.	7.000,0	7.000,0	15.232,0	3,43%	XXXVI Auction of 182-day
Oktobar						October
XXXVII Aukcija na 182 dana	26.10.2010.	3.592,0	3.592,0	9.592,0	2,58%	XXXVII Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2010. godina						Total 2010
7 aukcija		105.592,00	104.752,00	144.708,00		7 auction

Izvor: CBCG

Source: CBM

Tabela 3.10 - Pregled održanih aukcija u 2011. godini, u 000 eura

Table 3.10 - Auctions of treasury bills in 2011, EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodati državni zapisi	Ukupna tražnja	Ponderisana stopa	
Februar						February
XXXVIII Aukcija na 182 dana	28.02.2011.	44.000,0	44.000,0	51.239,5	2,64%	XXXVIII Auction of 182-day
Mart						March
XXXIX Aukcija na 182 dana	14.03.2011.	10.000,0	10.000,0	11.297,7	2,90%	XXXIX Auction of 182-day
April						April
XL Aukcija na 182 dana	26.04.2011.	3.592,0	3.592,0	5.268,6	2,72%	XL Auction of 182-day
Avgust						August
XLI Aukcija na 182 dana	30.08.2011.	44.000,0	44.000,0	45.945,5	2,58%	XLI Auction of 182-day
Septembar						September
XXIX Aukcija na 91 dan	13.09.2011.	8.000,0	8.000,0	12.310,0	2,27%	XXIX Auction of 91 day
Oktobar						October
XLII Aukcija na 182 dana	26.10.2011.	3.592,0	3.592,0	7.424,0	2,06%	XLII Auction of 182-day
Decembar						December
XLIII Aukcija na 182 dana	13.12.2011.	2.000,0	2.000,0	5.650,0	1,80%	XLIII Auction of 182-day
XLIV Aukcija na 182 dana	28.12.2011.	15.000,0	15.000,0	15.334,5	3,94%	XLIV Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2011. godina						Total 2011
8 aukcija		130.184,00	130.184,00	154.469,79		8 auction

Izvor: CBCG

Source: CBM

Tabela 3.11 - Pregled održanih aukcija u 2012. godini, u 000 eura

Table 3.11 - Auction of treasury bills in 2012, in EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodani državni zapisi	Ukupna tražnja	Ponderisana stopa	
Januar						January
XLV Aukcija na 182 dana	19.01.2012.	7.000,0	5.200,0	6.200,0	5,92%	XLV Auction of 182-day
Februar						February
XLVI Aukcija na 182 dana	28.02.2012.	44.000,0	39.528,5	40.528,5	4,57%	XLVI Auction of 182-day
April						April
XLVII Aukcija na 182 dana	25.04.2012.	2.592,0	2.592,0	4.080,0	5,22%	XLVII Auction of 182-day
Jun						June
XLVII Aukcija na 182 dana	12.06.2012.	7.000,0	3.689,7	9.189,7	4,74%	XLVII Auction of 182-day
XLVII Aukcija na 182 dana	27.06.2012.	20.000,0	14.800,0	16.800,0	4,72%	XLVII Auction of 182-day
Jul						July
XXX Aukcija na 91 dan	04.07.2012.	5.000,0	2.400,0	3.400,0	4,95%	XXX Auction of 91-day
XXXI Aukcija na 91 dan	19.07.2012.	6.700,0	6.200,0	6.200,0	5,47%	XXXI Auction of 91-day
Avgust						August
XLVIII Aukcija na 182 dana	28.08.2012.	39.528,5	39.528,5	41.978,5	4,73%	XLVIII Auction of 182-day
Oktobar						October
XLIX Aukcija na 182 dana	03.10.2012.	2.500,0	2.500,0	10.500,0	4,74%	XLIX Auction of 182-day
L Aukcija na 182 dana	18.10.2012.	7.000,0	7.000,0	14.200,0	4,47%	L Auction of 182-day
LI Aukcija na 182 dana	24.10.2012.	3.000,0	3.000,0	10.650,0	4,09%	LI Auction of 182-day
Decembar						December
LII Aukcija na 182 dana	11.12.2012.	6.000,0	6.000,0	9.709,7	3,71%	LII Auction of 182-day
LIII Aukcija na 182 dana	26.12.2012.	15.000,0	15.000,0	20.800,0	3,48%	LIII Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2012. godina						Total 2012
13 aukcija		165.320,50	147.438,70	194.236,40		13 auction

Izvor: CBCG

Source: CBM

Tabela 3.12 - Pregled održanih aukcija u 2013. godini, u 000 eura

Table 3.12 - Auctions of treasury bills in 2013. EUR thousand

Aukcije državnih zapisa	Datum	Emitovano	Prodani državni zapisi	Ukupna tražnja	Ponderisana stopa	
Februar						February
LIV Aukcija na 182 dana	26.02.2012.	43.500,0	43.500,0	53.778,5	3,81%	LIV Auction of 182-day
Mart						March
XXXII Aukcija na 91 dan	06.03.2013.	8.000,0	8.000,0	13.600,0	3,23%	XXXII Auction of 91-day
LV Aukcija na 182 dana	27.03.2013.	6.000,0	6.000,0	8.550,0	3,29%	LV Auction of 182-day
April						April
LVI Aukcija na 182 dana	03.04.2013.	5.000,0	5.000,0	5.800,0	3,40%	LVI Auction of 182-day
LVII Aukcija na 182 dana	18.04.2013.	7.000,0	5.820,0	5.820,0	3,32%	LVII Auction of 182-day
LVIII Aukcija na 182 dana	24.04.2013.	6.000,0	6.000,0	6.480,0	3,65%	LVIII Auction of 182-day
Maj						May
XXXIII Aukcija na 91 dan	15.05.2013.	3.000,0	2.400,0	2.400,0	3,55%	XXXIII Auction of 91-day
Jun						June
XXXIV Aukcija na 91 dan	05.06.2013.	9.000,0	8.500,0	8.500,0	3,34%	XXXIV Auction of 91-day
LIX Aukcija na 182 dana	11.06.2013.	7.000,0	5.790,0	5.790,3	3,78%	LIX Auction of 182-day
LX Aukcija na 182 dana	26.06.2013.	17.000,0	16.300,0	16.600,0	3,58%	LX Auction of 182-day
	Issue date	Issued	Sold	Total demand	Average-weighted interest rate (annual, in %)	Auctions of treasury bills
Ukupno 2013. godina						Total 2013
10 aukcija		111.500,00	107.310,00	127.318,80		10 auctions

Izvor: CBCG

Source: CBM

Tabela 3.13 – Ukupan promet na crnogorskoj berzi

Table 3.13 - Total turnover and turnover structure on Montenegrin stock exchange

Ukupno U eurima	Vrijednost realizovanog prometa										Struktura ukupnog realizovanog prometa po vrstama tržišnog materijala										
	Primarni		Sekundarni		Akcije		Obveznice stare devizne štednje		Obveznice Fonda za obeštećenje		Obveznice za sanaciju drumskih puteva		Obveznice korisnika PO		Obveznice Fonda rada		Akcije fondova zajedničkog ulaganja				
	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
2002	13.031.180	5.609.637		5.613.376		N.A.	N.A.	N.A.	N.A.										N.A.	N.A.	2002
2003	43.554.345	9.094.857		11.209.100		0	0	0	0										0	0	2003
2004	42.880.211	9.094.857		11.209.100		0	0	0	0										0	0	2004
2005	198.447.780	2.834.419		195.613.362		163.647.838	945	15.966.639	123										18.833.303	132	2005
2006	377.019.476	13.417.504		3.56	363.601.972	96,44	305.536.211	81,04	6.582.959	1,75	7.591.037	2,01	1.199.999	0,32	3.830.191	1,02			52.279.080	13,87	2006
2007	727.016.166	15.009.182		2.06	712.006.982	97,94	569.962.081	78,40	1.895.375	0,26	9.963.506	1,37	0	0,00	5.564.589	0,77			139.630.614	19,21	2007
2008	160.334.040	1.771.970		1,11	158.562.070	98,89	119.916.073	70,43	1.020.578	0,64	13.771.044	8,59	0	0,00	852.773	0,53	4.088.083	2,55	27.685.489	17,27	2008
2009	405.810.185	2.346.719		0,58	403.463.466	99,42	379.985.549	93,64	1.265.420	0,31	9.132.106	2,25	0	0,00	699.975	0,17	5.192.905	1,28	9.534.229	2,35	2009
2010	54.796.414	2.254.617		4,11	52.541.797	95,89	33.627.138	61,37	2.082.654	3,80	10.071.281	18,38	0	0,00	0	0,00	1.637.056,12	2,99	7.378.285	13,46	2010
2011*	58.973.636	6.300.248		10,68	52.673.388	89,32	52.206.113	88,52	1.664.612	2,82	655.695	1,11	0	0,00	0	0,00	47.460	0,08	4.399.756	7,46	2011*
2012	32.669.370	0		0,00	32.669.370	100,00	21.911.691	67,07	1.346.853	4,12	129.497	0,40	0	0,00	0	0,00	0	0,00	3.135.652	9,60	2012
Januar	676.948	0		0,00	676.948	100,00	467.637	69,08	73.352	10,84	6.308	0,93	0	0,00	0	0,00	0	0,00	129.649	19,15	Januar
Februar	478.790	0		0,00	478.790	100,00	329.356	68,79	54.551	11,39	3.510	0,73	0	0,00	0	0,00	0	0,00	91.373	19,08	Februar
Mart	5.489.221	0		0,00	5.489.221	100,00	4.823.095	87,86	11.457	0,21	11.457	0,21	0	0,00	0	0,00	0	0,00	497.175	9,06	March
April	1.138.837	0		0,00	1.138.837	100,00	670.095	58,84	82.528	7,25	21.190	1,86	0	0,00	0	0,00	0	0,00	365.023	32,05	April
Maj	771.136	0		0,00	771.136	100,00	532.178	69,01	135.439	17,56	4.220	0,55	0	0,00	0	0,00	0	0,00	99.299	12,88	May
Jun	1.433.672	0		0,00	1.433.672	100,00	1.357.966	94,72	8.021	0,56	13.073	0,91	0	0,00	0	0,00	0	0,00	54.613	3,81	June
Jul	2.355.708	0		0,00	2.355.708	100,00	1.335.493	56,69	42.877	1,82	11.933	0,51	0	0,00	0	0,00	0	0,00	965.406	40,98	July
Avugst	4.873.407	0		0,00	4.873.407	100,00	4.513.871	92,62	148.027	3,04	8.189	0,17	0	0,00	0	0,00	0	0,00	203.321	4,17	August
Septembar	7.043.342	0		0,00	7.043.342	100,00	7.44.591	10,57	200.885	2,85	14.677	0,21	0	0,00	0	0,00	0	0,00	5.999.490	85,18	September
Oktoibar	3.177.471	0		0,00	3.177.471	100,00	2.735.234	86,08	200.661	6,32	7.426	0,23	0	0,00	0	0,00	0	0,00	234.150	7,37	October
Novembar	2.651.911	0		0,00	2.651.911	100,00	2.259.965	85,22	101.378	3,82	9.283	0,35	0	0,00	0	0,00	0	0,00	181.070	6,83	November
Decembar	2.578.930	0		0,00	2.578.930	100,00	2.142.210	83,07	141.640	5,49	18.232	0,71	0	0,00	0	0,00	0	0,00	230.876	8,95	December
2013	1.334.204	0		0,00	1.334.204	100,00	1.042.023	78,10	92.298	6,92	9.845	0,74	0	0,00	0	0,00	0	0,00	190.040	14,24	2013
Januar	1.076.204	0		0,00	1.076.204	100,00	851.031	79,08	64.732	6,01	16.677	1,55	0	0,00	0	0,00	0	0,00	143.764	13,36	January
Februar	1.194.787	0		0,00	1.194.787	100,00	875.131	73,25	197.576	16,54	18.033	1,51	0	0,00	0	0,00	0	0,00	104.046	8,71	February
Mart	3.887.718	0		0,00	3.887.718	100,00	3.618.346	93,07	147.766	3,80	15.138	0,39	0	0,00	0	0,00	0	0,00	106.468	2,74	March
April	1.056.010	0		0,00	1.056.010	100,00	883.576	83,67	97.158	9,20	10.505	0,99	0	0,00	0	0,00	0	0,00	64.771	6,13	April
Maj	2.383.786	0		0,00	2.383.786	100,00	2.189.910	91,87	139.472	5,85	0	0,00	0	0,00	0	0,00	0	0,00	54.403	2,28	May
Jun	1.555.581	0		0,00	1.555.581	100,00	1.319.912	84,85	206.402	13,27	15.412	0,99	0	0,00	0	0,00	0	0,00	13.855	0,89	June
Jul																					July
Total in EUR	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Structure of total turnover, by securities																					
Total in EUR		Primary		Secondary		Shares		Frozen foreign currency deposits bonds		Restitution bonds		Road reconstruction bonds		Municipal bonds		PDIB		Labour Fund bonds		Mutual investment fund shares (MIF)	
		%		%		%		%		%		%		%		%		%		%	
		Total turnover		Total turnover		Total turnover		Total turnover		Total turnover		Total turnover		Total turnover		Total turnover		Total turnover		Total turnover	

*Od 01.01.2011. godine posluje jedinstvena berza
Izvor: Montenegroberza

*Since January 01 2011 operates unique stock exchange
Source: Montenegro stock exchange

**Tabela 3.14 -
Montenegroberza:
promet, kapitalizacija
i koeficijent obrta
sredstava (KOS)**

	Ukupno			
	Promet €	Kapitalizacija €* 1	KOS 2	
	1	2	3	
2008				2008
Decembar	5.704.903	3.225.119.095	0,001769	December
2009				2009
Decembar	30.839.655	2.865.099.137	0,010764	December
2010				2010
Januar	6.881.688	2.885.612.869	0,002385	January
Februar	3.716.808	2.797.029.261	0,001329	February
Mart	3.935.581	2.734.328.113	0,001439	March
April	4.274.651	2.653.423.750	0,001611	April
Maj	5.571.328	2.563.823.698	0,002173	May
Jun	8.122.567	2.644.236.475	0,003072	June
Jul	2.490.257	2.680.232.023	0,000929	July
Avgust	3.160.914	2.764.668.482	0,001143	August
Septembar	4.361.300	2.794.706.915	0,001561	September
Oktoibar	4.450.705	2.713.612.522	0,001640	October
Novembar	2.823.889	2.724.943.548	0,001036	November
Decembar	5.006.723	2.716.527.343	0,001843	December
2011**				2011**
Januar	4.096.373	3.265.570.369	0,001254	January
Februar	2.609.053	3.144.765.632	0,000830	February
Mart	3.863.723	3.030.736.122	0,001275	March
April	8.637.527	3.019.923.037	0,002860	April
Maj	4.045.637	2.988.375.107	0,001354	May
Jun	3.656.604	3.015.534.775	0,001213	June
Jul	6.434.064	2.969.956.327	0,002166	July
Avgust	2.191.171	2.896.301.670	0,000757	August
Septembar	5.655.299	2.958.039.598	0,001912	September
Oktoibar	3.553.851	2.896.006.271	0,001227	October
Novembar	7.036.600	2.625.859.724	0,002680	November
Decembar	7.193.734	2.736.055.053	0,002629	December
2012				2012
Januar	676.948	2.751.111.223	0,000246	January
Februar	478.790	2.885.048.462	0,000166	February
Mart	5.489.221	2.867.192.158	0,001914	March
April	1.138.837	2.782.462.293	0,000409	April
Maj	771.136	2.717.971.073	0,000284	May
Jun	1.433.672	2.739.802.644	0,000523	June
Jul	2.355.708	2.704.074.311	0,000871	July
Avgust	4.873.407	2.705.194.061	0,001801	August
Septembar	7.043.342	2.759.148.728	0,002553	September
Oktoibar	3.177.471	2.784.302.845	0,001141	October
Novembar	2.651.911	2.840.412.365	0,000934	November
Decembar	2.578.930	2.902.823.247	0,000888	December
2013				2013
Januar	1.334.204	2.885.676.769	0,000462	January
Februar	1.076.204	2.922.075.757	0,000368	February
Mart	1.194.787	2.873.569.440	0,000416	March
April	3.887.718	2.850.189.658	0,001364	April
Maj	1.056.010	2.739.241.644	0,000386	May
Jun	2.383.786	2.791.131.368	0,000854	June
Jul	1.555.581	2.786.049.798	0,000558	July
	1	2	3	
	Turnover €	Capitalization €* 1	TC 2	
	Total			

* Do početka funkcionisanja jedinstvene Montenegroberze 2011. godine, nastale spajanjem Montenegroberze i Nex Montenegro berze, podaci predstavljaju prosječnu mjesečnu tržišnu kapitalizaciju za obje berze, a izvor podataka je Komisija za HOV. Od januara 2011. godine, izvor podataka je Montenegroberza
** Od 01. januara 2011. godine posluje jedinstvena berza

**Table 3.14 -
Montenegro stock
exchange: turnover,
capitalization, and
turnover coefficient
(TC)**

* By the start of functioning unique Montenegro Stock exchange in 2011, caused by the merger of Montenegro Stock exchange and Nex Montenegro Stock exchange, the data represents monthly market capitalization for both stock exchanges, and the source of these data is Securities Commission of Montenegro. Since January 2011 the source of the data is Montenegro stock exchange
** Since January 01 2011 operates unique stock exchange

**Tabela 3.15 -
Montenegro berza -
berzanski indeksi**

	Monex 20	Monex PIF	
	1	2	
2009			2009
Decembar	14.596,88	7.020,66	December
2010			2010
Januar	14.415,58	6.542,70	January
Februar	15.071,43	6.917,58	February
Mart	14.930,19	6.877,79	March
April	14.685,02	7.163,73	April
Maj	12.880,61	6.852,56	May
Jun	13.063,41	6.572,19	June
Jul	13.387,47	6.057,12	July
Avgust	13.705,93	6.127,96	August
Septembar	13.870,26	5.703,72	September
Oktobar	13.764,93	5.653,76	October
Novembar	14.051,43	5.460,58	November
Decembar	14.522,53	6.777,76	December
2011			2011
Januar	15.093,28	6.254,78	January
Februar	13.821,59	6.060,14	February
Mart	12.761,66	5.612,21	March
April	12.682,45	5.519,77	April
Maj	11.965,73	5.866,62	May
Jun	11.706,67	5.929,34	June
Jul	11.240,18	5.522,58	July
Avgust	10.682,49	4.873,53	August
Septembar	11.446,54	4.905,64	September
Oktobar	10.634,66	4.765,82	October
Novembar	8.559,97	3.746,09	November
Decembar	9.324,90	4.265,29	December
2012			2012
Januar	9.341,58	4.178,83	January
Februar	9.497,68	4.122,40	February
Mart	9.527,15	4.051,34	March
April	9.351,79	3.654,31	April
Maj	8.921,40	3.292,38	May
Jun	8.814,86	3.226,28	June
Jul	8.280,11	3.419,80	July
Avgust	8.442,13	3.845,50	August
Septembar	8.940,14	3.996,85	September
Oktobar	9.357,61	3.707,41	October
Novembar	9.514,40	3.536,39	November
Decembar	9.849,92	3.441,84	December
2013			2013
Januar	10.092,74	3.199,19	January
Februar	10.000,81	3.160,97	February
Mart	9.693,31	2.903,13	March
April	9.693,53	2.707,69	April
Maj	9.349,76	2.175,18	May
Jun	9.847,43	2.577,42	June
Jul	9.344,97	2.336,71	July
	1	2	
	Monex 20	Monex PIF	

Izvor:
Montenegroberza

**Table 3.15 -
Montegrin stock
exchange, indices**

Source: Montenegro
stock exchange

Table 4.1 - Balance of payments of Montenegro, EUR thousand

	2005	2006	2007	2008	2009	2010	2011	2012	2012				2013*	
									I	II	III	IV	I	II
A. TEKUĆI RAČUN (1+2+3+4)	-301.920	-673.534	-1.058.699	-1.535.245	-830.265	-710.213	-573.381	-587.644	-236.605	-252.988	162.922	-260.973	-193.837	-226.472
1. Robe**	-641.909	-966.166	-1.544.359	-2.025.272	-1.321.578	-1.267.165	-1.306.246	-1.389.204	-298.873	-373.600	-388.438	-328.293	-259.219	-359.073
1.1. Izvoz, f.o.b.	369.321	461.999	483.435	450.391	296.313	356.626	476.547	391.861	89.256	104.525	100.422	97.658	94.906	114.171
1.2. Uvoz, f.o.b.	1.011.231	1.428.165	2.027.794	2.475.663	1.617.891	1.623.791	1.782.793	1.781.065	388.129	478.125	488.859	425.952	354.125	473.244
2. Usluge	173.422	166.188	395.022	371.172	400.561	464.282	589.262	612.253	8.962	93.258	508.361	1.672	6.596	95.085
2.1. Prihodi	329.766	418.036	672.971	776.038	731.514	801.045	906.050	997.569	83.218	187.839	610.869	115.643	82.882	202.808
2.2. Rashodi	156.344	251.848	277.949	404.866	330.954	336.763	316.788	385.316	74.256	94.581	102.508	113.971	76.285	107.723
3. Dohodak	20.012	36.236	31.258	45.795	5.375	-21.738	26.269	53.827	21.963	-4.179	9.216	26.827	32.445	-568
3.1. Prihodi	64.791	70.771	105.335	168.824	162.770	165.802	192.822	206.220	48.030	51.876	53.116	53.197	50.589	53.760
3.2. Rashodi	44.779	34.534	74.076	123.029	157.395	187.540	166.553	152.393	26.067	56.055	43.901	26.370	18.143	54.328
4. Tekući transferi	146.555	90.207	59.379	73.060	85.377	114.408	117.334	135.480	31.342	31.533	33.783	38.822	26.341	38.085
4.1. Prihodi	163.455	108.555	100.761	109.308	117.681	146.316	155.840	179.700	40.916	42.277	45.923	50.584	37.644	51.083
4.2. Rashodi	16.899	18.349	41.381	36.248	32.304	31.908	38.506	44.220	9.573	10.744	12.140	11.762	11.303	12.999
B. KAPITALNI I FINANSIJSKI RAČUN	288.680	602.014	1.220.231	1.465.969	640.347	512.086	416.378	344.211	142.752	102.026	-122.140	221.573	147.354	973.308
B1. Kapitalni račun	0	-14.028	-1.435	-463	1.959	-495	-2.995	7.405	950	-1.000	-42	7.496	-60	132
B2. Finansijski račun	288.680	616.042	1.221.665	1.466.431	638.388	512.581	419.372	336.806	141.802	103.026	-122.098	214.076	147.414	971.75
1. Direktno investicije	398.999	469.684	567.782	581.952	1.066.497	552.107	389.104	461.591	66.967	86.317	170.023	138.283	65.515	85.425
1.1. U inostranstvo	-3.553	-26.140	-114.956	-73.704	-32.890	-22.060	-12.334	-20.760	-18.591	-12.977	18.746	-7.938	-1.622	-2.795
1.2. U Crnu Goru	402.552	495.823	682.739	655.657	1.099.387	574.167	401.438	482.350	85.558	99.294	151.277	146.221	67.137	88.220
2. Portfolio investicije	4.816	-9.944	5.190	-15.528	-41.851	188.208	163.597	-24.697	-2.694	1.838	-1.932	-21.909	-8.349	1.507
2.1. Sredstva	0	-12.118	-2.716	-11.642	-38.261	-3.087	-14.245	-20.108	-766	3.261	-1.307	-21.296	-10.998	-1.043
2.2. Obaveze	4.816	2.174	7.905	-3.886	-3.590	191.295	177.842	-4.589	-1.928	-1.422	-624	-614	2.648	2.550
3. Ostale investicije	-2.278	293.350	799.493	744.706	-301.579	-211.150	-247.652	-55.487	63.456	12.568	-180.502	48.990	73.682	-17.079
3.1. Sredstva	-132.959	-150.965	-138.160	-42.878	-210.067	-195.662	-228.170	-236.960	27.166	-55.304	-250.613	41.791	2.464	-5.960
3.2. Obaveze	130.681	444.315	937.653	787.584	-91.512	-15.489	-19.482	181.472	36.290	67.872	70.111	7.199	71.218	-11.120
B3. Promjena rezervi CBGG	-112.857	-137.047	-150.800	155.301	-84.679	-16.585	114.323	-44.600	14.072	2.302	-109.687	48.712	16.566	27.323
C. NETO GREŠKE I OMAŠKE	13.240	71.520	-161.532	69.277	189.917	198.128	157.003	243.433	93.853	150.962	-40.782	39.400	46.483	129.164

Izvor: CBCG

* Preliminarni podaci za 2013. godinu

** Metodološke napomene: Podaci o spoljnoj trgovini u platnom bilansu Crne Gore prikazani su po specijalnom sistemu trgovine. CBCG vrši prilagođavanje podataka dobijenih od Monstat-a za potrebe izrade platnog bilansa, u skladu sa metodologijom MMF-a (Balance of Payments Manual, Fifth edition, IMF, 1993). Podaci o izvozu i uvozu robe su prikazani po f.o.b. osnovi.

Source: Central Bank of Montenegro

* Preliminary data for 2013

** Methodological notes: Data on merchandise trade in the Balance of Payments of Montenegro are compiled in accordance with the special trade system. Central bank of Montenegro makes adjustments of data obtained from Monstat for the balance of payments purposes in accordance with the IMF methodology (Balance of Payments Manual, fifth edition, 1993). Data on export and import of goods in balance of payments are on a f.o.b. basis.

Tabela 4.2 - Robe i usluge, u 000 eura

Table 4.2 - Goods and Services, EUR thousands

	2005	2006	2007	2008	2009	2010	2011	2012	2012				2013*		
									I	II	III	IV	I	II	
1. Robe**	-641.909	-966.166	-1.544.359	-2.025.272	-1.321.578	-1.267.165	-1.306.246	-1.389.204	-298.873	-373.600	-388.438	-328.293	-259.219	-359.073	1. Goods**
1.1. Izvoz, f.o.b.	369.321	461.999	483.435	450.391	296.313	356.626	476.547	391.861	89.256	104.525	100.422	97.658	94.906	114.171	1.1. Export, f.o.b.
1.2. Uvoz, f.o.b.	1.011.231	1.428.165	2.027.794	2.475.663	1.617.891	1.623.791	1.782.793	1.781.065	388.129	478.125	488.859	425.952	354.125	473.244	1.2. Import, f.o.b.
2. Usluge	173.422	166.188	395.022	371.172	400.561	464.282	589.262	612.253	8.962	93.258	508.361	1.672	6.596	95.085	2. Services
2.1. Transport	5.745	-23.085	-28.320	-44.524	-2.587	20.819	31.630	41.563	7.436	10.970	18.537	4.621	9.189	6.119	2.1. Transportation
2.1.1. Prihodi	63.670	56.831	72.013	92.000	99.050	130.145	150.463	166.369	32.804	41.851	55.308	36.406	32.108	39.143	2.1.1. Credit
2.1.2. Rashodi	57.925	79.916	100.333	136.524	101.637	109.326	118.832	124.806	25.368	30.881	36.771	31.785	22.919	33.024	2.1.2. Debit
2.2. Putovanja - turizam	211.920	251.111	432.612	511.177	490.416	517.218	591.357	612.656	7.697	95.032	498.895	11.032	6.770	99.598	2.2. Travel
2.2.1. Prihodi	222.193	271.427	459.544	540.681	525.712	552.102	619.493	643.184	11.856	102.186	510.411	18.732	11.829	107.233	2.2.1. Credit
2.2.2. Rashodi	10.273	20.316	26.932	29.504	35.295	34.884	28.136	30.528	4.159	7.154	11.516	7.700	5.059	7.635	2.2.2. Debit
2.3. Građevinske usluge	-37.271	-49.800	13.130	-14.481	-13.748	-17.135	10.793	-1.476	2.576	1.761	2.843	-8.656	2.766	9.154	2.3 Construction services
2.3.1. Prihodi	2.469	27.130	48.967	50.625	27.695	26.783	32.271	34.329	6.848	9.624	7.225	10.631	5.450	12.559	2.3.1 Credit
2.3.2. Rashodi	39.740	76.930	35.837	65.106	41.444	43.918	21.479	35.805	4.273	7.863	4.382	19.288	2.684	3.405	2.3.2 Debit
2.4. Ostale poslovne usluge	-2.970	-10.040	-11.192	-54.064	-44.629	-30.922	-22.886	-18.202	-3.556	-4.415	-7.387	-2.845	-5.671	-11.122	2.4 Other business services
2.4.1. Prihodi	4.974	28.414	46.574	39.935	29.078	39.709	48.750	94.312	18.249	23.059	22.843	30.161	23.517	31.112	2.4.1 Credit
2.4.2. Rashodi	7.944	38.454	57.766	94.000	73.707	70.631	71.635	112.514	21.805	27.474	30.229	33.006	29.188	42.234	2.4.2 Debit
2.5. Ostale usluge	-4.002	-1.998	-11.209	-26.935	-28.891	-25.698	-21.633	-22.289	-5.191	-10.090	-4.528	-2.480	-6.458	-8.665	2.5 Other services
2.5.1. Prihodi	36.460	34.234	45.872	52.797	49.980	52.306	55.073	59.374	13.460	11.119	15.082	19.712	9.978	12.760	2.5.1 Credit
2.5.2. Rashodi	40.462	36.232	57.082	79.733	78.871	78.004	76.706	81.663	18.651	21.209	19.610	22.192	16.436	21.425	2.5.2 Debit
Saldo roba i usluga (1+2)	-468.488	-799.977	-1.149.337	-1.654.100	-921.017	-802.883	-716.984	-776.951	-289.911	-280.342	119.923	-326.621	-252.623	-263.989	Balance of goods and services (1+2)

Izvor: CBGG

* Preliminarni podaci za 2013. godinu.

** Metodološke napomene: Podaci o spoljnoj trgovini u platnom bilansu Crne Gore prikazani su po specijalnom sistemu trgovine. CBGG vrši prilagođavanje podataka dobijenih od Monstat-a za potrebe izrade platnog bilansa, u skladu sa metodologijom IMF-a (Balance of Payments Manual, Fifth edition, IMF, 1993). Podaci o izvozu i uvozu robe su prikazani po f.o.b. osnovi.

Source: Central Bank of Montenegro
* Preliminary data for 2013

** Methodological notes: Data on merchandise trade in the Balance of Payments of Montenegro are compiled in accordance with the special trade system. Central bank of Montenegro makes adjustments of data obtained from Monstat for the balance of payments purposes in accordance with the IMF methodology (Balance of Payments Manual, fifth edition, 1993). Data on export and import of goods in balance of payments are on a f.o.b. basis.

Tabela 4.3 - Dohodak i tekući transferi, u 000 eura

Table 4.3 - Income and Current Transfers, EUR thousands

	2005	2006	2007	2008	2009	2010	2011	2012	2012				2013*	
									I	II	III	IV	I	II
1. Dohodak	20.012	36.236	31.258	45.795	5.375	-21.738	26.269	53.827	21.963	-4.179	9.216	26.827	32.445	-568
1.1. Naknade zaposlenima	61.177	56.907	74.592	136.528	149.685	150.239	168.330	173.777	41.915	43.818	43.090	44.953	43.868	46.407
1.1.1. Prihodi	61.177	61.360	79.781	141.829	155.711	158.914	179.510	186.906	44.361	46.691	47.150	48.704	46.468	49.277
1.1.2. Rashodi	0	4.454	5.189	5.301	6.026	8.675	11.181	13.130	2.446	2.872	4.060	3.751	2.600	2.869
1.2. Dohodak od direktnih investicija	-20.136	-248	-10.226	-28.552	-63.724	-74.053	-29.817	-24.693	-757	-17.427	-2.842	-3.668	-2.991	-8.970
1.2.1. Prihodi	0	157	1.112	671	1.289	1.707	2.100	669	69	424	77	99	154	172
1.2.2. Rashodi	20.136	404	11.338	29.223	65.014	75.759	31.916	25.362	825	17.851	2.919	3.767	3.145	9.142
1.3. Dohodak od portfolijskih investicija	0	8	0	-371	-54	0	-14.626	-28.071	0	-12.854	-14.963	-254	0	-23.254
1.3.1. Prihodi	0	9	0	8	42	0	80	1.294	0	507	787	0	0	507
1.3.2. Rashodi	0	2	0	380	96	0	14.706	29.365	0	13.361	15.750	254	0	23.761
1.4. Dohodak od ostalih investicija	-21.029	-20.430	-33.108	-61.810	-80.532	-97.925	-97.618	-67.185	-19.195	-17.716	-16.069	-14.205	-8.431	-14.751
1.4.1. Prihodi	3.614	9.244	24.442	26.315	5.728	5.181	11.132	17.351	3.601	4.255	5.102	4.393	3.967	3.804
1.4.2. Rashodi	24.643	29.675	57.550	88.125	86.260	103.106	108.750	84.536	22.796	21.970	21.171	18.599	12.398	18.555
2. Tekući transferi	146.555	90.207	59.379	73.060	85.377	114.408	117.334	135.480	31.342	31.533	33.783	38.822	26.341	38.085
2.1. Džava	5.641	6.791	1.887	9.262	5.348	16.410	5.800	17.786	3.375	2.662	2.858	8.892	2.829	9.050
2.1.1. Prihodi	8.137	8.148	7.781	13.496	14.822	23.855	14.007	23.792	4.712	4.262	4.528	10.289	4.432	10.762
2.1.2. Rashodi	2.496	1.357	5.895	4.233	9.474	7.446	8.207	6.006	1.338	1.600	1.670	1.398	1.603	1.712
2.2. Ostali sektori	140.915	83.416	57.493	63.797	80.029	97.998	111.534	117.694	27.967	28.871	30.925	29.930	23.511	29.035
2.2.1. Prihodi	155.318	100.407	92.979	95.813	102.859	122.461	141.833	155.908	36.203	38.015	41.395	40.294	33.212	40.321
2.2.2. Rashodi	14.403	16.991	35.487	32.015	22.830	24.462	30.299	38.214	8.236	9.145	10.470	10.364	9.701	11.286

Izvor: CBCG

* Preliminarni podaci za 2013. godinu

Source: Central Bank of Montenegro
* Preliminary data for 2013

Tabela 4.4 - Direktno investiranje, u 000 eura

Table 4.4 - Direct investment, EUR thousands

	2005	2006	2007	2008	2009	2010	2011	2012	2012				2013*		
									I	II	III	IV	I	II	
Direktno investiranje, neto	398.999	469.684	567.782	581.952	1.066.497	552.107	389.104	461.591	66.967	86.317	170.023	138.283	65.515	85.425	Direct investment (net)
1. U inostranstvo	-3.553	-26.140	-114.956	-73.704	-32.890	-22.060	-12.334	-20.760	-18.591	-12.977	18.746	-7.938	-1.622	-2.795	1. Abroad
1.1. Investicije u vlasnički kapital	-3.553	-26.140	-114.956	-73.704	-32.890	-10.489	-24.199	-2.604	-10.988	-6.065	19.829	-5.381	-228	-1.937	1.1. Equity capital and reinvested earnings
1.2. Ostala ulaganja	0	0	0	0	0	-11.571	11.865	-18.156	-7.603	-6.912	-1.084	-2.557	-1.395	-858	1.2. Other capital
2. U Crnu Goru	402.552	495.823	682.739	655.657	1.099.387	574.167	401.438	482.350	85.558	99.294	151.277	146.221	67.137	88.220	2. In Montenegro
2.1. Investicije u vlasnički kapital	384.474	450.578	526.201	419.585	964.076	429.061	314.980	416.623	70.538	81.063	114.936	150.086	35.278	48.568	2.1. Equity capital and reinvested earnings
2.2. Ostala ulaganja	18.078	45.245	156.538	236.071	135.311	145.106	86.458	65.728	15.020	18.232	36.341	-3.865	31.859	39.652	2.2. Other capital

Izvor: CBCG

* Preliminarni podaci za 2013. godinu

Source: Central Bank of Montenegro

* Preliminary data for 2013

Tabela 4.5 - Portfolijsko investiranje, u 000 eura

Table 4.5 - Portfolio investment, EUR thousands

	2005	2006	2007	2008	2009	2010	2011	2012	2012				2013*		
									I	II	III	IV	I	II	
Portfolijsko ulaganje, neto	4.816	-9.944	5.190	-15.528	-41.851	188.208	163.597	-24.697	-2.694	1.838	-1.932	-21.909	-8.349	1.507	Portfolio investment (net)
1. Sredstva	0	-12.118	-2.716	-11.642	-38.261	-3.087	-14.245	-20.108	-766	3.261	-1.307	-21.296	-10.998	-1.043	1. Assets
1.1. Ulaganja u vlasničke hartije od vrijednosti	0	-6.638	-13.350	-9.189	-35.224	1.211	-2.958	-1.173	-2.766	3.262	-1.307	-361	-4.109	-1.858	1.1. Equity securities
1.2. Ulaganja u dužničke hartije od vrijednosti	0	-5.480	10.634	-2.452	-3.037	-4.298	-11.287	-18.936	2.000	-1	0	-20.934	-6.889	815	1.2. Debt securities
2. Obaveze	4.816	2.174	7.905	-3.886	-3.590	191.295	177.842	-4.589	-1.928	-1.422	-624	-614	2.648	2.550	2. Liabilities
2.1. Ulaganja u vlasničke hartije od vrijednosti	4.816	2.212	3.324	-3.772	-3.602	-5.869	-10.867	-234	151	-122	197	-459	783	2.550	2.1. Equity securities
2.2. Ulaganja u dužničke hartije od vrijednosti	0	-38	4.581	-114	12	197.164	188.708	-4.355	-2.079	-1.300	-821	-154	1.865	0	2.2. Debt securities
2.2.1. Obveznice	0	-38	4.577	-114	12	197.164	188.708	-4.355	-2.079	-1.300	-821	-154	1.865	0	2.2.1. Bonds
2.2.2. Instrumenti tržišta novca	0	0	4	0	0	0	0	0	0	0	0	0	0	0	2.2.2. Money market instruments

Izvor: CBCG

* Preliminarni podaci za 2013. godinu

Source: Central Bank of Montenegro

* Preliminary data for 2013

Tabela 4.6 - Ostale investicije, u 000 eura

Table 4.6 - Other investment, EUR thousands

	2005	2006	2007	2008	2009	2010	2011*	2012*	2012				2013*		Other investment (net)
									I	II	III	IV	I	II	
Ostale investicije (neto)	-2.278	293.350	799.493	744.706	-301.579	-211.150	-247.652	-55.487	63.456	12.568	-180.502	48.990	73.682	-17.079	Other investment (net)
SREDSTVA	-132.959	-150.965	-138.160	-42.878	-210.067	-195.662	-228.170	-236.960	27.166	-55.304	-250.613	41.791	2.464	-5.960	ASSETS
1. Komercijalni krediti	0	0	0	0	0	0	-23.703	8.929	21.181	0	0	-12.251	21.168	0	1. Trade credits
2. Finansijski krediti	-1.093	-688	-30.731	-25.382	-5.558	-8.736	-6.180	-16.906	-45	-7.024	-7.080	-2.757	-17.216	4.460	2. Loans
2.1. Država	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.1. General government
2.2. Banke	-1.093	-999	-23.946	-14.516	-5.272	-7.719	-3.390	-3.311	-452	-3.112	-2.160	2.413	-13.283	7.925	2.2. Banks
2.3. Ostali sektori	0	311	-6.785	-10.866	-286	-1.017	-2.790	-13.595	407	-3.912	-4.920	-5.170	-3.933	-3.465	2.3. Other sectors
3. Gotovina i depoziti	-131.866	-150.278	-107.429	-17.496	-204.509	-186.926	-198.287	-228.984	6.029	-48.280	-243.533	56.800	-1.488	-10.420	3. Currency and deposits
OBAVEZE	130.681	444.315	937.653	787.584	-91.512	-15.489	-19.482	181.472	36.290	67.872	70.111	7.199	71.218	-11.120	LIABILITIES
1. Komercijalni krediti	0	-5	23.045	3.801	2.465	-7.325	-9.414	-7.595	-2.088	-2.036	-1.712	-1.760	-1.036	-901	1. Trade credits
2. Finansijski krediti	107.468	336.944	792.424	641.627	-38.193	60.496	-34.005	146.479	28.811	47.546	65.351	4.771	69.559	-12.559	2. Loans
2.1. Država	34.566	14.556	-61.247	-7.058	140.712	8.628	-47.051	203.190	44.381	64.904	97.544	-3.640	39.469	-12.146	2.1. General government
2.2. Banke	19.847	84.393	356.702	316.330	-134.011	-36.194	-166.875	-146.666	-11.236	-20.591	-52.495	-62.344	32.829	-1.671	2.2. Banks
2.3. Ostali sektori	53.055	237.995	496.968	332.354	-44.894	88.062	179.920	89.955	-4.334	3.233	20.301	70.755	-2.739	1.258	2.3. Other sectors
3. Gotovina i depoziti	23.213	107.377	122.185	142.156	-83.872	-68.660	23.937	42.589	9.567	22.362	6.472	4.188	2.695	2.340	3. Currency and deposits
4. Ostale obaveze	0	0	0	0	28.089	0	0	0	0	0	0	0	0	0	4. Other liabilities

Izvor: CBCG

* Preliminarni podaci za 2013. godinu

Source: Central Bank of Montenegro
* Preliminary data for 2013

Table 5.2 - Comparative figures of payment operations volume in the country, in EUR

Tabela 5.2 - Uпоредни pokazatelji obima realizovanog platnog prometa u zemlji u €

Period	Ukupni nalozi		Index	Radni dani	Dnevni prosjek	Međubank. nalozi	Dnevni prosjek	Učesće međubank.	Interni nalozi	Dnevni prosjek	Učesće internih
	1	2									
2005 Kumulativ	12.262.916	254				5.503.750			6.759.166		2005 Cumulative
Jan.-Dec.	1.021.910	21			48.662	458.646	21.840	44,88%	563.264	26.822	55,12%
2006 Kumulativ	19.137.867	255			75.050	6.753.677	26.485	35,29%	12.384.190	48.565	64,71%
Jan.-Dec.	1.594.822					562.806			1.032.016		
2007 Kumulativ	23.183.996	254			91.276	7.937.323	31.249	34,24%	15.246.673	60.026	65,76%
Jan.-Dec. prosjek	1.932.000					661.444			1.270.556		
2008 Kumulativ	26.309.253	254			103.580	9.100.708	35.830	34,59%	17.208.545	67.750	65,41%
Jan.-Dec. Prosjek	2.192.438					758.392			1.434.045		
2009 Kumulativ	25.860.406	254			101.813	8.644.923	34.035	33,43%	17.215.483	67.777	66,57%
Jan.-Dec. prosjek	2.155.034					720.410			1.434.624		
2010 Kumulativ	25.292.530	256			98.799	8.809.445	34.412	34,83%	16.483.085	64.387	65,17%
Jan.-Dec. prosjek	2.107.711					734.120			1.373.590		
2011 Kumulativ	23.642.971	255			92.718	7.780.970	30.514	32,91%	15.862.001	62.204	67,09%
Jan.-Dec. prosjek	1.970.248					648.414			1.321.833		
2012 Januar	1.502.259	68		20	75.113	426.143	21.307	28,37%	1.076.116	53.806	71,63%
Februar	1.680.292	112		21	80.014	472.233	22.487	28,10%	1.208.059	57.527	71,90%
Mart	1.969.048	117		22	89.502	594.520	27.024	30,19%	1.374.528	62.479	69,81%
April	2.000.033	102		21	95.240	606.270	28.870	30,31%	1.393.763	66.370	69,69%
Maj	1.982.788	99		19	104.357	617.883	32.520	31,16%	1.364.905	71.837	68,84%
Jun	2.079.618	105		21	99.029	681.392	32.447	32,77%	1.398.226	66.582	67,23%
Jul	2.255.144	108		21	107.388	727.685	34.652	32,27%	1.527.459	72.736	67,73%
Avrgust	2.190.103	97		23	95.222	691.616	30.070	31,58%	1.498.487	65.152	68,42%
Septembar	1.977.478	90		20	98.874	624.769	31.238	31,59%	1.352.709	67.635	68,41%
Oktober	2.206.987	112		23	95.956	666.593	28.982	30,20%	1.540.394	66.974	69,80%
Novembar	2.011.919	91		22	91.451	613.604	27.891	30,50%	1.398.315	63.560	69,50%
Decembar	2.198.854	109		22	99.948	683.065	31.048	31,06%	1.515.789	68.900	68,94%
Kumulativ	24.054.523	255			94.331	7.405.773	29.042	30,79%	16.648.750	65.289	69,21%
Jan.-Dec. prosjek	2.004.544					617.148			1.387.396		
2013 Januar	1.643.630	75		21	78.268	460.995	21.952	28,05%	1.182.635	56.316	71,95%
Februar	1.837.548	112		20	91.877	532.755	26.638	28,99%	1.304.793	65.240	71,01%
Mart	1.966.735	107		21	93.654	601.362	28.636	30,58%	1.365.373	65.018	69,42%
April	2.259.684	115		22	102.713	694.858	31.584	30,75%	1.564.826	71.128	69,25%
Maj	1.976.645	87		19	104.034	611.740	32.197	30,95%	1.364.905	71.837	69,05%
Jun	2.116.303	107		20	105.815	685.484	34.274	32,39%	1.430.819	71.541	67,61%
Jul	2.491.791	118		22	113.263	779.995	35.454	31,30%	1.711.796	77.809	68,70%
Jan-Dec average									4	4/2	4/1*100
2013 January											
February											
March											
April											
May											
June											
July											
August											
September											
October											
November											
December											
Cumulative											
Jan-Dec average											
2013 January											
February											
March											
April											
May											
June											
July											
Total orders	1	2	Index	Working days	Daily average	Interbank orders	Daily average	Share of interbank orders	Internal orders	Daily average	Share of internal orders

Izvor: CBCG

Source: CBM

Tabela 5.3 - Upređni pokazatelji vrijednosti realizovanog međubankarskog platnog prometa u zemlji u €

Table 5.3 - Comparative figures of interbank payment operations in the country, in EUR

Period	Međubankarski platni promet		Index	Radni dani		Dnevni prosjek	RTGS		Dnevni prosjek	Učešće RTGS		DNS	Dnevni prosjek	Učešće DNS	
	1	2		2	3		3/1*100	4		4/1*100					
2005 Kumulativ	5.372.998.880	254		5.143.224.068			229.774.812							2005 Cumulative	
Jan.-Dec. prosjek	447.749.907	21	21.321.424	428.602.006	20.409.619	95,72%	191.479.01	911.805	4,28%					Jan-Dec average	
2006 Kumulativ	7.073.777.227	255	27.740.303	6.697.625.029	26.265.196	94,68%	376.152.198	1.475.107	5,32%					2006 Cumulative	
Jan.-Dec.	589.481.436	254	41.045.807	558.135.419	39.191.693	95,48%	470.944.826	1.854.113	4,52%					Jan.-Dec.	
2007 Kumulativ	10.425.634.941	254	41.045.807	9.954.690.116	39.191.693	95,48%	470.944.826	1.854.113	4,52%					2007 Cumulative	
Jan.-Dec. prosjek	868.802.912	254	41.521.469	829.557.510	39.245.402	95,00%	526.837.678	2.074.164	5,00%					Jan-Dec average	
2008 Kumulativ	10.546.453.000	254	35.042.203	10.019.615.322	39.447.304	94,29%	43.903.140	1.999.733	5,71%					2008 Cumulative	
Jan.-Dec. prosjek	878.871.083	254	33.881.942	834.967.943	33.042.470	93,85%	507.932.131	2.083.445	6,15%					Jan-Dec average	
2009 Kumulativ	8.900.719.570	255	35.567.910	8.392.787.438	31.798.496	93,93%	44.446.835	2.159.169	6,07%					2009 Cumulative	
Jan.-Dec. prosjek	741.726.631	255	35.567.910	699.398.953	33.408.742	93,12%	533.362.017	2.083.445	6,15%					Jan-Dec average	
2010 Kumulativ	8.673.777.093	255	35.567.910	8.140.415.076	31.798.496	93,93%	44.446.835	2.159.169	6,07%					2010 Cumulative	
Jan.-Dec. prosjek	722.814.758	255	35.567.910	678.367.923	33.408.742	93,12%	550.587.969	2.159.169	6,07%					Jan-Dec average	
2011 Kumulativ	9.069.817.107	255	35.567.910	8.519.229.139	33.408.742	93,12%	45.882.331	2.159.169	6,07%					2011 Cumulative	
Jan.-Dec. prosjek	755.818.092	255	35.567.910	709.935.762	33.408.742	93,12%	45.882.331	2.159.169	6,07%					Jan-Dec average	
2012 Januar	454.573.077	42	22.728.654	423.286.346	21.164.317	93,12%	31.286.731	1.564.337	6,88%					2012 January	
Februar	623.263.589	137	29.679.219	588.270.369	28.012.875	94,39%	34.993.219	1.666.344	5,61%					February	
Mart	656.872.692	105	29.857.850	615.089.057	27.958.593	93,64%	41.783.635	1.899.256	6,36%					March	
April	833.683.093	127	39.699.195	791.173.542	37.674.931	94,90%	42.509.550	2.024.264	5,10%					April	
Maj	696.287.039	84	36.646.686	651.978.765	34.314.672	93,64%	44.308.274	2.332.014	6,36%					May	
Jun	777.681.492	112	37.032.452	727.675.978	34.651.237	93,57%	50.005.515	2.381.215	6,43%					June	
Jul	932.571.076	120	44.408.146	875.321.600	41.681.981	93,86%	57.249.477	2.726.166	6,14%					July	
Avgust	898.529.759	96	39.066.511	842.011.664	36.609.203	93,71%	56.518.095	2.457.308	6,29%					August	
Septembar	800.636.124	89	40.031.806	753.093.876	37.654.694	94,06%	47.542.249	2.377.112	5,94%					September	
Oktober	760.283.156	95	33.055.789	710.952.004	30.910.957	93,51%	49.331.152	2.144.833	6,49%					October	
Novembar	703.678.206	93	31.985.373	658.906.381	29.950.290	93,64%	44.771.825	2.035.083	6,36%					November	
Decembar	965.409.103	137	43.882.232	915.896.255	41.631.648	94,87%	49.512.848	2.250.584	5,13%					December	
Kumulativ	9.103.468.406	255	35.699.876	8.553.655.836	33.543.748	93,96%	549.812.570	2.156.128	6,04%					Cumulative	
Jan.-Dec. prosjek	758.622.367	255	35.699.876	712.804.653	33.543.748	93,96%	45.817.714	2.156.128	6,04%					Jan-Dec average	
2013 Januar	561.172.919	58	26.722.520	529.022.302	25.191.538	94,27%	32.150.617	1.530.982	5,73%					2013 January	
Februar	639.599.984	114	31.979.999	601.107.678	30.055.384	93,98%	38.492.306	1.924.615	6,02%					February	
Mart	791.841.017	124	37.706.715	750.539.508	35.739.977	94,78%	41.301.509	1.966.739	5,22%					March	
April	834.212.572	105	37.918.753	785.265.105	35.693.868	94,13%	48.947.467	2.224.885	5,87%					April	
Maj	714.295.984	86	37.594.525	670.845.189	35.307.642	93,92%	43.450.795	2.286.884	6,08%					May	
Jun	785.787.411	110	39.289.371	736.525.925	36.826.296	93,73%	49.261.486	2.463.074	6,27%					June	
Jul	976.184.206	124	44.372.009	916.490.857	41.658.675	93,89%	59.693.349	2.713.334	6,11%					July	
Period	Interbank payment operations		Index	Daily average		RTGS	DNS	Daily average	RTGS share	DNS	Daily average	DNS share	Period		
	1	2		Working days	3									3/1*100	4

Izvor: CBCG

Source: CBM

Tabela 5.4 - Upređni pokazatelji obima realizovanog međubankarskog platnog prometa u zemlji u €

Table 5.4 - Comparative figures of interbank payment operations volume in the country, in EUR

Period	Međubankarski nalozi		Index	Radni dani		Dnevni prosjek	Nalozi RTGS		Dnevni prosjek	Učešće RTGS naloga		Nalozi DNS		Dnevni prosjek	Učešće DNS naloga	
	1	2		2	3		3/1*100	4		4/1*100						
2005 Kumulativ	5.503.750	254		3.141.189			3.141.189			57,07%	2.362.561		2.362.561		2005 Cumulative	
Jan.-Dec. prosjek	458.646	21		261.766			261.766			57,07%	196.880		196.880		Jan-Dec average	
2006 Kumulativ	6.753.677	255		3.678.332			3.678.332			54,46%	3.075.345		3.075.345		2006 Cumulative	
Jan.-Dec. prosjek	562.806	254		306.528			306.528			54,46%	256.279		256.279		Jan-Dec average	
2007 Kumulativ	7.937.323	254		4.333.415			4.333.415			54,60%	3.603.908		3.603.908		2007 Cumulative	
Jan.-Dec. prosjek	661.444	254		361.118			361.118			56,77%	300.326		300.326		Jan-Dec average	
2008 Kumulativ	9.100.708	254		5.166.259			5.166.259			58,98%	3.934.449		3.934.449		2008 Cumulative	
Jan.-Dec. prosjek	758.392	254		430.522			430.522			58,98%	327.871		327.871		Jan-Dec average	
2009 Kumulativ	8.644.923	256		5.099.093			5.099.093			58,31%	3.545.830		3.545.830		2009 Cumulative	
Jan.-Dec. prosjek	720.410	255		424.924			424.924			51,40%	295.486		295.486		Jan-Dec average	
2010 Kumulativ	8.809.445	255		5.136.534			5.136.534			47,53%	3.672.911		3.672.911		2010 Cumulative	
Jan.-Dec. prosjek	734.120	255		428.045			428.045			47,53%	306.076		306.076		Jan-Dec average	
2011 Kumulativ	7.780.970	20		3.999.616			3.999.616			45,13%	3.781.354		3.781.354		2011 Cumulative	
Jan.-Dec. prosjek	648.414	20		333.301			333.301			44,92%	315.113		315.113		Jan-Dec average	
2012 Januar	426.143	59		192.334			192.334			48,54%	233.809		233.809		2012 January	
Februar	472.233	111		212.149			212.149			50,17%	260.084		260.084		February	
Mart	594.520	126		288.577			288.577			49,83%	305.943		305.943		March	
April	606.270	102		304.164			304.164			49,16%	302.106		302.106		April	
Maj	617.883	102		303.750			303.750			50,98%	314.133		314.133		May	
Jun	681.392	110		334.042			334.042			52,09%	347.350		347.350		June	
Jul	727.685	107		348.644			348.644			53,38%	379.041		379.041		July	
Avgust	691.616	95		300.070			300.070			46,62%	369.177		369.177		August	
Septembar	624.769	90		290.637			290.637			46,52%	334.132		334.132		September	
Oktober	666.593	107		313.787			313.787			46,95%	352.806		352.806		October	
Novembar	613.604	92		288.072			288.072			47,06%	325.532		325.532		November	
Decembar	683.065	111		321.456			321.456			52,94%	361.609		361.609		December	
Kumulativ	7.405.773	255		3.520.051			3.520.051			52,47%	3.885.722		3.885.722		Cumulative	
Jan.-Dec. prosjek	617.148	255		293.338			293.338			52,47%	323.810		323.810		Jan-Dec average	
2013 Januar	460.995	67		214.478			214.478			46,53%	246.517		246.517		2013 January	
Februar	532.755	116		239.020			239.020			44,86%	293.735		293.735		February	
Mart	601.362	113		284.743			284.743			47,35%	316.619		316.619		March	
April	694.858	116		339.802			339.802			48,90%	355.056		355.056		April	
Maj	611.740	88		292.455			292.455			47,81%	319.285		319.285		May	
Jun	685.484	112		325.932			325.932			47,55%	359.552		359.552		June	
Jul	779.995	114		367.967			367.967			47,18%	412.028		412.028		July	

Izvor: CBCG

Source: CBM

Tabela 5.5 - Uporedni pokazatelji vrijednosti realizovanog internog platnog prometa u zemlji u €

Table 5.5 - Comparative figures of internal payment operations in the country, in EUR

Period	Ukupan interni pl. promet		Index	Radni dani	Dnevni prosjek		Bezgotovinski platni promet	Dnevni prosjek		Učešće bezgot. 3/1*100	Gotovinski platni promet	Dnevni prosjek		Učešće got. 4/1*100
	1	2			1/2	3		3/2	4			4/2		
2005 Kumulativ	5.595.100.248	254		3.976.757.151		1.618.343.097								2005 Cumulative
Jan.-Dec. prosjek	466.258.354	21		331.396.429	15.780.782	134.861.925	71,08%	6.421.996	28,92%					Jan-Dec average
2006 Kumulativ	8.575.473.995	255		6.168.387.384	24.189.754	2.407.086.611	71,93%	9.439.555	28,07%					2006 Cumulative
Jan.-Dec. prosjek	714.622.833	254		514.032.282	44.226.828	200.590.551	75,82%	14.107.624	24,18%					Jan-Dec average
2007 Kumulativ	14.816.950.718	254		11.233.614.329	48.633.708	3.583.336.389	76,40%	15.023.098	23,60%					2007 Cumulative
Jan.-Dec. prosjek	1.234.745.893	254		936.134.527	39.345.013	298.611.366	76,10%	12.357.745	23,90%					Jan-Dec average
2008 Kumulativ	16.168.828.627	256		12.352.961.765	34.146.833	3.815.866.862	74,50%	11.687.493	25,50%					2008 Cumulative
Jan.-Dec. prosjek	1.347.402.386	255		1.029.413.480	35.106.314	317.988.905	74,54%	11.989.626	25,46%					Jan-Dec average
2009 Kumulativ	13.132.500.623	254		9.993.633.299	37.025.090	3.138.867.324	74,52%	11.670.555	24,77%					2009 Cumulative
Jan.-Dec. prosjek	1.094.375.052	255		832.802.775	34.047.579	261.572.277	74,14%	11.876.000	25,86%					Jan-Dec average
2010 Kumulativ	11.733.587.598	256		8.741.589.307	34.146.833	2.991.998.291	74,50%	11.687.493	25,50%					2010 Cumulative
Jan.-Dec. prosjek	977.798.966	255		728.465.776	35.106.314	249.333.191	74,54%	11.989.626	25,46%					Jan-Dec average
2011 Kumulativ	12.009.644.651	255		8.952.110.113	35.106.314	3.057.354.538	74,54%	11.989.626	25,46%					2011 Cumulative
Jan.-Dec. prosjek	1.000.788.721	255		746.009.176	34.047.579	254.779.545	74,14%	11.876.000	25,86%					Jan-Dec average
2012 Januar	713.625.426	61		530.378.440	26.518.922	183.246.986	74,32%	91.623.349	25,68%					2012 January
Februar	726.973.788	102		545.439.461	25.973.308	181.534.326	75,03%	8.644.492	24,97%					February
Mart	895.705.055	123		671.124.270	30.505.649	224.580.784	74,93%	10.208.217	25,07%					March
April	874.664.153	98		647.719.529	30.843.787	236.944.624	74,05%	10.806.887	25,95%					April
Maj	948.407.316	108		706.707.635	37.195.139	241.699.681	74,52%	12.721.036	25,48%					May
Jun	1.044.870.606	110		777.526.881	37.025.090	267.343.725	74,41%	12.730.654	25,59%					June
Jul	1.214.475.594	116		884.302.092	42.109.623	330.173.501	72,81%	15.722.548	27,19%					July
Avgust	1.172.003.065	97		831.598.220	36.156.444	340.404.844	70,96%	14.800.211	29,04%					August
Septembar	1.031.868.241	88		758.551.114	37.927.556	273.317.127	73,51%	13.665.856	26,49%					September
Oktoibar	1.024.927.837	99		756.914.221	32.909.314	268.013.616	73,85%	11.652.766	26,15%					October
Novembar	1.026.342.275	100,14		791.973.799	35.998.809	234.368.476	77,16%	10.653.113	22,84%					November
Decembar	1.036.649.211	101,00		779.896.999	35.449.864	256.752.212	75,23%	11.670.555	24,77%					December
Kumulativ	11.710.512.566	255		8.682.132.662	34.047.579	3.028.379.904	74,14%	11.876.000	25,86%					Cumulative
Jan.-Dec. prosjek	975.876.047	255		723.511.055	34.047.579	252.364.992	74,14%	11.876.000	25,86%					Jan-Dec average
2013 Januar	680.370.107	65,63		499.801.655	23.800.079	180.568.452	73,46%	8.598.498	26,54%					2013 January
Februar	796.608.971	117,08		603.246.356	30.162.318	193.362.615	75,73%	9.668.131	24,27%					February
Mart	903.257.129	113,39		687.640.035	32.744.764	215.617.094	76,13%	10.267.481	23,87%					March
April	1.115.945.418	123,55		862.612.811	39.209.673	253.332.607	77,30%	11.515.119	22,70%					April
Maj	948.407.316	108,43		706.707.635	37.195.139	241.699.681	74,52%	12.721.036	25,48%					May
Jun	991.019.300	105,65		720.953.918	36.047.696	270.065.383	72,75%	13.503.269	27,25%					June
Jul	991.019.300	106		720.953.918	36.047.696	270.065.383	72,75%	13.503.269	27,25%					July
	1.243.005.814	125		896.731.692	40.760.531	346.274.122	72,14%	15.739.733	27,86%					
	Total internal payment operations	Index	Working days	Daily average	Cashless payment operations	Daily average	Share of cashless PO	Cash payment operations	Daily average	Share of cash PO	Period			

Izvor: CBCG

Source: CBM

Tabela 5.6 - Upređni pokazatelji obima realizovanog internog platnog prometa u zemlji u €

Table 5.6 - Comparative figures of internal payment operations in the country, in EUR

Period	Ukupni interni nalozi		Index	Radni dani	1/2	Dnevni prosjek	Bezgotovinski nalozi	3	Dnevni prosjek	Učešće bezgotovinskih	4	Gotovinski nalozi	4/2	Dnevni prosjek	Učešće gotovinskih	
	1	2														
2005 Kumulativ	6.759.166	254					3.949.497					2.809.669				2005 Cumulative
Jan.-Dec. prosjek	563.264	21			26.822		329.125		15.673	58,43%		234.139		11.149	41,57%	Jan-Dec average
2006 Kumulativ	12.384.190	255			48.565		8.503.145		33.346	68,66%		3.881.045		15.220	31,34%	2006 Cumulative
Jan.-Dec. prosjek	1.032.016	254			60.026		708.595		41.596	69,30%		4.681.222		18.430	30,70%	Jan-Dec average
2007 Kumulativ	15.246.673	254			67.750		10.565.451		47.305	69,82%		5.192.964		20.445	30,18%	2007 Cumulative
Jan.-Dec. prosjek	1.270.556	254			67.777		1.001.298		46.834	69,10%		432.747		20.943	30,90%	Jan-Dec average
2008 Kumulativ	17.208.545	256			64.387		11.275.833		44.046	68,41%		5.207.252		20.341	31,59%	2008 Cumulative
Jan.-Dec. prosjek	1.434.045	255			62.204		939.653		42.376	68,12%		433.938		19.828	31,88%	Jan-Dec average
2009 Kumulativ	17.215.483	20			53.806		10.805.920		36.675	68,16%		421.340		17.130	31,84%	2009 Cumulative
Jan.-Dec. prosjek	1.434.624	21			57.527		900.493		39.829	69,24%		342.609		17.697	30,76%	Jan-Dec average
2010 Kumulativ	16.483.085	22			62.479		10.805.920		42.956	68,75%		429.490		19.522	31,25%	2010 Cumulative
Jan.-Dec. prosjek	1.373.590	21			66.370		991.328		47.040	70,88%		405.933		19.330	29,12%	Jan-Dec average
2011 Kumulativ	15.862.001	22			71.837		11.275.833		50.074	69,70%		413.501		21.763	30,30%	2011 Cumulative
Jan.-Dec. prosjek	1.321.833	21			72.736		10.805.920		45.578	68,41%		441.744		21.035	31,59%	Jan-Dec average
2012 Januar	1.076.116	72			53.806		10.805.920		51.388	70,65%		448.305		21.348	29,35%	2012 January
Februar	1.208.059	112			57.527		900.493		45.609	70,01%		449.471		19.542	29,99%	February
Mart	1.374.528	114			62.479		10.805.920		46.210	68,32%		428.502		21.425	31,68%	March
April	1.393.763	101			66.370		987.830		47.524	70,96%		447.347		19.450	29,04%	April
Maj	1.364.905	98			71.837		951.404		44.533	70,06%		418.598		19.027	29,94%	May
Jun	1.398.226	102			66.582		956.482		48.466	68,34%		449.541		20.434	29,66%	June
Jul	1.527.459	109			72.736		1.079.154		45.498	69,69%		5.046.684		19.791	30,31%	July
August	1.498.487	98			65.152		1.049.016		45.609	70,01%		449.471		19.542	29,99%	August
Septembar	1.352.709	90			67.635		924.207		46.210	68,32%		428.502		21.425	31,68%	September
Oktober	1.540.394	114			66.974		1.093.047		47.524	70,96%		447.347		19.450	29,04%	October
Novembar	1.398.315	91			63.560		979.717		44.533	70,06%		418.598		19.027	29,94%	November
Decembar	1.515.789	108			68.900		1.066.248		48.466	70,34%		449.541		20.434	29,66%	December
Kumulativ	16.648.750	255			65.289		11.602.066		45.498	69,69%		5.046.684		19.791	30,31%	Cumulative
Jan.-Dec. prosjek	1.387.396	254			65.289		966.839		45.498	69,69%		420.557		19.791	30,31%	Jan-Dec average
2013 Januar	1.182.635	78			56.316		831.917		39.615	70,34%		350.718		16.701	29,66%	2013 January
Februar	1.304.793	110			65.240		917.916		45.896	70,35%		386.877		19.344	29,65%	February
Mart	1.365.373	105			65.018		943.250		44.917	69,08%		422.123		20.101	30,92%	March
April	1.564.826	115			71.128		1.114.635		50.665	71,23%		450.191		20.463	28,77%	April
Maj	1.364.905	98			71.837		951.404		50.074	69,70%		413.501		21.763	30,30%	May
Jun	1.430.819	102			71.541		977.859		48.893	68,34%		452.960		22.648	31,66%	June
Jul	1.711.796	120			77.809		1.201.141		54.597	70,17%		510.655		23.212	29,83%	July

Izvor: CBCG

Source: CBM

VI Realni sektor

VI Real Sector Developments

Tabela 6.1 - Potrošačke cijene, cijene proizvođačkih industrijskih proizvoda, HICP

Table 6.1 - Consumer price index, Producers Prices and HICP

		Potrošačke cijene		Cijene proizv. ind. proizvoda		HICP (Harmonizovani indeks potrošačkih cijena)			
		godišnja stopa	mjesečna stopa	godišnja stopa	mjesečna stopa	godišnja stopa	mjesečna stopa		
2006	Dec	2,8	0,3	2,9	-0,4			2006	Dec
2007	Dec	7,7	0,3	14,5	0,2			2007	Dec
2008	Dec	7,2	1,0	7,1	-5,2			2008	Dec
2009	Dec	1,5	0,1	-3,4	0,3			2009	Dec
2010	Dec	0,7	0,1	0,4	0,3			2010	Dec
2011	Jan	1,1	0,3	2,8	1,6	1,9	0,3	2011	Jan
	Feb	2,0	1,0	4,5	0,8	2,7	0,8		Feb
	Mar	3,7	2,0	5,6	0,4	3,7	1,5		Mar
	Apr	3,7	0,0	4,7	0,0	3,5	0,0		Apr
	Maj	3,6	-0,1	1,9	-0,2	3,7	0,2		May
	Jun	3,5	-0,5	2,2	-0,3	3,9	-0,3		June
	Jul	3,0	-0,3	3,6	0,7	3,0	-0,6		Jul
	Avg	3,6	0,7	3,2	0,0	3,6	0,7		Aug
	Sep	3,4	-0,1	3,2	0,1	3,7	0,2		Sep
	Okt	3,3	0,2	2,8	-0,4	3,9	0,4		Oct
	Nov	3,0	-0,2	2,8	-0,1	3,5	-0,3		Nov
	Dec	2,8	-0,2	1,0	-1,6	3,0	0,0		Dec
2012	Jan	4,1	0,7	-0,6	1,0	3,1	0,5	2012	Jan
	Feb	4,2	1,0	-0,8	0,4	3,1	0,8		Feb
	Mar	2,7	0,4	-1,5	-0,3	2,1	0,5		Mar
	Apr	3,1	0,5	-0,2	0,1	2,9	0,7		Apr
	Maj	3,5	0,4	-0,3	-0,2	3,6	0,8		May
	Jun	3,9	0,2	1,8	1,8	4,4	0,5		June
	Jul	4,4	0,2	0,9	0,0	5,5	0,5		Jul
	Avg	4,0	0,4	5,1	4,2	5,0	0,2		Aug
	Sep	4,4	0,4	3,5	-1,5	4,6	-0,1		Sep
	Okt	5,2	1,1	4,3	0,4	4,9	0,7		Oct
	Nov	5,2	-0,1	4,5	0,1	4,8	-0,3		Nov
	Dec	5,1	-0,3	5,7	-0,4	4,4	-0,4		Dec
2013	Jan	4,2	-0,1	4,6	-0,1	3,8	-0,1	2013	Jan
	Feb	3,3	0,1	3,9	0,2	3,1	0,2		Feb
	Mar	3,3	0,4	4,2	-0,1	3,0	0,3		Mar
	Apr	3,2	0,3	4,0	-0,1	2,4	0,2		Apr
	Maj	3,0	0,2	4,1	-0,1	2,1	0,5		May
	June	2,2	-0,6	2,3	0,0	1,5	-0,1		June
	July	2,7	0,7	2,2	-0,1	2,2	1,1		July
		annual growth rate	monthly growth rate	annual growth rate	monthly growth rate	annual growth rate	monthly growth rate		
		Consumer price		Producer Price Index		HICP (Harmonised Indices of Consumer Prices)			

*Od januara 2009. godine troškovi života su zamijenjeni potrošačkim cijenama
Izvor: MONSTAT

* As of January 2009 inflation is measured using CPI
Source: MONSTAT

Tabela 6.2 - BDP u Crnoj Gori, u 000.000 eura

	I-XII	realni rast
2000*	1.065,7	
2001*	1.295,1	1,10%
2002*	1.360,4	1,90%
2003*	1.510,1	2,50%
2004*	1.669,8	4,40%
2005*	1.815,0	4,20%
2006*	2.149,0	8,60%
2007*	2.680,5	10,70%
2008*	3.085,6	6,90%
2009*	2.981,0	-5,70%
2010*	3.104,0	2,50%
2011*	3.234,0	3,20%
2012*	3.148,9	-2,50%
2013**	3.517,0	2,50%
	I-XII	real growth rate

Table 6.2 - Montenegro's GDP, (EUR million)

* Izvor: MONSTAT

** Izvor: Procjena Ministarstva finansija

* Source: MONSTAT

**Source: Estimates Ministry of finance

Tabela 6.3 - Industrijska proizvodnja

Table 6.3 - Industrial production

	Ukupno			Vađenje ruda i kamena			Prerađivačka industrija			Snabdijevanje el.energijom, gasom i parom			
	Indeks period na period	2010=100	mjesečna stopa	Indeks period na period	2010=100	mjesečna stopa	Indeks period na period	2010=100	mjesečna stopa	Indeks period na period	2010=100	mjesečna stopa	
2006	101,0			102,9			100,1			103,1			2006
2007	100,1			101,5			109,3			72,6			2007
2008	98,0			117,7			88,7			131,9			2008
2009	67,8			34,5			61,4			97,6			2009
2010	117,5			158,7			97,0			151,1			2010
2011	89,7			106,3			106,8			67,3			2011
2012	92,9			79,0			89,9			101,4			2012
2010 Jan		103,5	13,5		81,7	133,5		66,0	-29,7		151,0	59,5	2010 Jan
Feb		92,3	-10,9		65,0	-20,4		74,7	13,3		116,5	-22,9	Feb
Mar		108,3	17,4		71,6	10,3		93,6	25,2		130,5	12,0	Mar
Apr		103,7	-4,2		90,4	26,2		101,5	8,5		108,0	-17,2	Apr
Maj		93,2	-10,2		60,8	-32,8		94,8	-6,6		95,2	-11,9	May
Jun		101,4	8,9		94,1	54,8		113,4	19,6		88,0	-7,6	June
Jul		87,0	-14,3		94,4	0,3		103,6	-8,6		66,0	-24,9	July
Avg		74,6	-14,2		121,3	28,5		93,9	-9,4		45,9	-30,6	Aug
Sep		95,5	27,9		139,5	15,0		120,0	27,8		60,8	32,5	Sep
Okt		100,7	5,4		219,2	57,1		113,6	-5,3		70,9	16,8	Oct
Nov		107,3	6,6		82,4	62,4		111,8	-1,6		105,1	48,1	Nov
Dec		132,8	23,7		79,7	-3,3		113,8	1,8		161,9	54,0	Dec
2011 Jan		105,5	-20,5		90,1	13,0		82,2	-27,7		135,3	-16,4	2011 Jan
Feb		99,9	-5,3		80,1	-11,1		95,7	16,4		107,3	-20,7	Feb
Mar		97,2	-2,7		87,7	9,5		103,3	7,9		91,1	-15,1	Mar
Apr		82,5	-15,1		89,2	1,7		94,6	-8,4		67,3	-26,1	Apr
Maj		70,5	-14,5		50,3	-43,6		103,5	9,4		33,4	-50,4	May
Jun		82,4	16,9		81,7	62,4		117,0	13,0		40,9	22,5	June
Jul		87,1	5,7		99,6	21,9		113,7	-2,8		53,8	31,5	July
Avg		88,0	1,0		118,7	19,2		120,1	5,6		45,8	-14,9	Aug
Sep		93,5	6,3		226,6	90,9		115,5	-3,8		51,1	11,6	Sep
Okt		96,5	3,2		134,8	-40,5		114,5	-0,9		70,3	37,6	Oct
Nov		90,2	-6,5		137,6	2,1		116,7	1,9		52,6	-25,2	Nov
Dec		83,5	-7,4		79,5	-42,2		104,3	-10,6		59,0	12,2	Dec
2012 Jan		79,7	-4,6		89,5	12,6		86,3	-17,3		70,6	19,6	2012 Jan
Feb		85,2	6,8		86,9	-2,9		91,6	5,9		77,4	9,6	Feb
Mar		93,3	9,5		83,6	-3,8		115,2	25,6		68,1	-11,9	Mar
Apr		99,7	6,8		44,0	-47,4		125,9	9,3		75,0	10,1	Apr
Maj		73,9	-25,9		14,7	-66,6		108,2	-14,1		39,8	-46,9	May
Jun		66,3	-10,3		38,8	163,9		95,2	-12,0		34,9	-12,3	June
Jul		85,6	29,1		88,1	127,2		97,7	2,6		70,8	102,7	July
Avg		83,2	-2,8		91,1	3,4		104,6	7,0		56,6	-20,2	Aug
Sep		78,7	-5,4		189,0	107,5		92,4	-11,7		49,0	-13,3	Sep
Okt		73,0	-7,8		117,1	-38,0		68,0	-26,9		73,6	50,1	Oct
Nov		84,8	16,3		95,6	-18,4		83,9	23,2		125,6	14,9	Nov
Dec		97,7	15,3		71,0	-25,7		83,2	-0,9		118,3	40,0	Dec
2013 Jan		81,0	-17,0		84,8	19,5		54,8	-34,1		112,0	-5,3	2013 Jan
Feb		82,6	2,0		75,9	-10,6		61,5	12,1		108,9	-2,8	Feb
Mar		103,0	24,6		81,7	7,8		75,5	22,8		138,5	27,1	Mar
Apr		113,9	10,6		48,6	-40,5		90,3	19,5		150,1	8,4	Apr
May		90,4	-20,7		13,8	-71,6		95,8	6,0		93,0	-38,0	May
Jun		79,0	-12,7		87,3	532,3		84,6	-11,6		71,1	-23,5	Jun
Jul		89,9	14,0		87,5	0,3		109,2	28,9		67,2	-5,7	Jul
	Index period on period	2010=100	monthly growth rate	Index period on period	2010=100	monthly growth rate	Index period on period	2010=100	monthly growth rate	Index period on period	2010=100	monthly growth rate	
	Total			Mining and quarrying			Manufacturing Industry			Electricity, gas, steam and air conditioning supply			

Izvor: Monstat

Source: Monstat

Tabela 6.4 - Šumarstvo i građevinarstvo

Table 6.4 - Forestry and construction

	Šumarstvo		Građevinarstvo		
	Proizvedeni sortimenti m ³	Prodaja sortimenata m ³	Vrijednost izvršenih radova u 000 eura	Izvršeni efektivni časovi u 000	
2006	325.896	-	204.248	8.424	2006
2007	263.787	-	197.639	8.280	2007
2008	281.260	-	287.931	9.994	2008
2009	216.546	-	225.953	8.071	2009
2010	256.410	-	255.617	8.008	2010
2011	293.734	-	283.074	9.560	2011
2012	240.900	-	245.837	8.678	2012
2011 Jan	2.955	-			
Feb	8.166	-			
Mar	14.098	-	41.826	2.194	Q1
Apr	16.910	-			
Maj	24.223	-			
Jun	31.537	-	79.448	2.598	Q2
Jul	31.990	-			
Avg	37.742	-			
Sep	36.730	-	66.231	2.381	Q3
Okt	38.579	-			
Nov	36.008	-			
Dec	14.796	-	95.569	2.387	Q4
2012 Jan	188	-			
Feb	0	-			
Mar	965	-	42.511	2.142	Q1
Apr	8.673	-			
Maj	16.204	-			
Jun	24.939	-	60.623	2.244	Q2
Jul	35.096	-			
Avg	38.796	-			
Sep	40.515	-	74.150	2.148	Q3
Okt	34.413	-			
Nov	34.676	-			
Dec	6.435	-	68.553	2.144	Q4
2013 Jan	1.806	-			
Feb	3.703	-			
Mar	5.269	-	44.941	2.849	Q1
Apr	19.351	-			
Maj	20.335	-			
Jun	24.936	-	60.053	2.848	Q2*
Jul	31.528	-			
	Wood products, m ³ , manufactured	Wood products, m ³ , sold	Value of performed work in EUR thousand	Effective working hours in 000	
	Forestry		Construction		

Izvor: Monstat
* Preliminarni podatak

Source: Monstat
* Preliminary data

Tabela 6.5 - Turizam

Table 6.5 - Tourism

	Dolasci			Noćenja					
	Ukupno	Domaći	Strani	Ukupno	Domaći	Strani			
2006*	953.928	576.130	377.798	5.936.270	3.740.179	2.196.091	2006*		
2007*	1.133.432	149.294	984.138	7.294.530	851.045	6.443.485	2007*		
2008*	1.188.116	156.904	1.031.212	7.794.741	828.462	6.966.279	2008*		
2009*	1.207.694	163.680	1.044.014	7.552.006	856.332	6.695.674	2009*		
2010*	1.262.985	175.191	1.087.794	7.964.893	987.033	6.977.860	2010*		
2011*	1.373.454	172.355	1.201.099	8.775.171	956.368	7.818.803	2011*		
2012*	1.439.500	175.337	1.264.163	9.151.236	1.008.229	8.143.007	2012*		
2011	Jan	15.374	5.830	9.544	56.006	20.803	35.203	2011	Jan
	Feb	15.840	4.334	11.506	55.751	15.988	39.763		Feb
	Mar	18.516	5.292	13.224	70.336	22.362	47.974		Mar
	Apr	32.380	5.617	26.763	117.721	21.592	96.129		Apr
	Maj	77.967	15.282	62.685	371.486	67.696	303.790		May
	Jun	137.576	16.168	121.408	897.516	84.197	813.319		Jun
	Jul	349.801	31.059	318.742	2.250.493	158.351	2.092.142		Jul
	Avg	455.185	51.230	403.955	3.556.078	405.986	3.150.092		Aug
	Sep	201.871	21.608	180.263	1.143.745	100.945	1.042.800		Sep
	Okt	35.221	7.315	27.906	138.516	32.101	106.415		Oct
	Nov	17.354	3.995	13.359	71.170	17.334	53.836		Nov
	Dec	16.369	4.625	11.744	46.353	9.013	37.340		Dec
2012	Jan	16.228	5.157	11.071	62.247	19.383	42.864	2012	Jan
	Feb	11.791	3.027	8.764	51.799	15.116	36.683		Feb
	Mar	21.900	5.681	16.219	80.744	21.424	59.320		Mar
	Apr	31.974	5.009	26.965	125.010	21.447	103.563		Apr
	Maj	81.227	13.654	67.573	393.052	58.847	334.205		May
	Jun	155.039	16.161	138.878	965.377	76.848	888.529		Jun
	Jul	359.243	37.513	321.730	2.375.955	233.092	2.142.863		Jul
	Avg	475.854	54.706	421.148	3.611.585	416.115	3.195.470		Aug
	Sep	215.498	20.643	194.855	1.222.658	94.413	1.128.245		Sep
	Oct	37.334	6.279	31.055	142.121	25.713	116.408		Oct
	Nov	17.631	3.280	14.351	72.474	15.392	57.082		Nov
	Dec	15.781	4.227	11.554	48.214	10.439	37.775		Dec
2013	Jan	15.504	4.527	10.977	57.059	14.852	42.207	2013	Jan
	Feb	15.350	3.577	11.773	53.967	14.078	39.889		Feb
	Mar	22.695	4.232	18.463	79.580	17.880	61.700		Mar
	Apr	32.750	5.006	27.744	127.826	20.983	106.843		Apr
	May	89.139	11.464	77.675	421.689	56.513	365.176		May
	Jun	161.854	17.195	144.659	1.008.774	94.582	914.192		Jun
	Jul	348.190	31.131	317.059	2.289.333	202.273	2.087.060		Jul
	Total	Domestic	Foreign	Total	Domestic	Foreign			
	Tourist arrivals			Tourist overnight stays					

*Kumulativ
Izvor: Monstat

*Cumulative
Source: Monstat

Tabela 6.6 - Zaposleni, nezaposleni, zarade

Table 6.6 - Employed and unemployed persons, salaries

		Zaposleni	Nezaposleni	Zarade u eurima	Zarade bez poreza i doprinosa		
2006*		150.800	43.190	433	282	2006*	
2007*		156.408	34.396	497	338	2007*	
2008*		166.221	29.535	609	416	2008*	
2009*		174.152	28.385	643	463	2009*	
2010*		161.742	31.864	715	479	2010*	
2011*		163.082	30.869	722	484	2011*	
2012*		166.531	30.182	727	487	2012*	
2011	Jan	157.849	32.829	772	518	2011	Jan
	Feb	158.010	33.062	754	506		Feb
	Mar	158.842	32.748	722	484		Mar
	Apr	159.669	32.203	705	473		Apr
	Maj	162.905	30.920	714	479		May
	Jun	168.195	29.816	708	475		Jun
	Jul	170.618	29.128	710	476		Jul
	Avg	167.955	29.078	709	475		Aug
	Sep	164.386	29.404	712	477		Sep
	Okt	163.396	30.108	711	477		Oct
	Nov	162.712	30.576	721	483		Nov
	Dec	162.450	30.552	722	484		Dec
2012	Jan	160.880	31.339	754	505	2012	Jan
	Feb	162.035	31.495	739	495		Feb
	Mar	162.569	31.562	730	489		Mar
	Apr	163.744	31.320	733	491		Apr
	Maj	165.776	30.126	727	487		May
	Jun	162.567	29.411	722	484		Jun
	Jul	173.124	28.686	716	480		Jul
	Avg	173.024	28.549	716	480		Aug
	Sep	169.877	28.272	721	483		Sep
	Okt	168.701	29.540	717	480		Oct
	Nov	168.589	30.718	713	478		Nov
	Dec	167.484	31.168	741	497		Dec
2013	Jan	167.370	31.890	731	490	2013	Jan
	Feb	167.379	32.648	734	485		Feb
	Mar	167.738	32.986	723	476		Mar
	Apr	170.302	32.624	724	477		Apr
	May	174.369	31.363	728	480		May
	Jun	179.861	30.337	730	481		Jun
	Jul	178.815	30.076	712	469		Jul
		Employed	Unemployed	Average salary in EUR	Average salary without taxes and contributions		

*Prosjek
Izvor: Monstat i Zavod za zapošljavanje

*Average
Source: Monstat and Employment Agency

VII Fiskalni sektor

VII Fiscal Developments

Tabela 7.1 - Budžet Crne Gore,
u mil. EuraTable 7.1 - Budget of Montenegro,
EUR million

OPIS	2006**	2007**	2008*	2009*	2010*	2011*	2012* Procjena	Position
POREZI	499,38	708,02	827,97	712,44	675,80	704,08	687,45	TAXES
Porez na dohodak fizičkih lica	72,49	85,40	111,92	94,99	89,75	81,64	82,26	Personal income tax
Porez na dobit pravnih lica	12,68	39,08	62,80	54,74	20,27	36,10	64,02	Corporate income tax
Porez na promet nepokretnosti	7,37	20,59	11,43	5,21	4,94	1,24	1,44	Property tax and Turnover tax on property
Porez na dodatu vrijednost	273,15	393,17	440,06	370,78	364,18	392,24	354,71	Value added tax
Akcize	72,38	94,54	120,30	128,68	134,26	143,38	151,77	Excise duties
Porez na međunarodnu trgovinu i transakcije	56,77	68,50	72,93	49,12	50,81	45,33	28,97	International trade and transaction tax
Ostali porezi	4,54	6,74	8,53	8,92	11,59	4,15	4,28	Other taxes
DOPRINOSI	0,00	0,00	339,91	307,55	379,77	353,57	362,25	Contribution
Doprinosi za penzijsko i invalidsko osiguranje			213,85	199,51	233,50	213,45	216,50	Contribution for Pension and disability insurance
Doprinosi za zdravstveno osiguranje			115,86	97,59	129,90	120,89	125,74	Contribution for health insurance
Doprinosi za osiguranje od nezaposlenosti			9,41	10,45	10,15	10,76	9,99	Contribution for unemployment insurance
Ostali doprinosi			0,79	0,00	6,22	8,47	10,02	Other contribution
TAKSE	13,90	18,38	26,59	22,51	20,54	16,01	17,84	DUES
NAKNADE	17,87	22,90	38,24	28,33	27,43	25,70	12,71	REIMBURSEMENT
Ostali prihodi	31,55	40,96	45,48	43,62	31,86	24,78	34,09	OTHER REPUBLIC REVENUES
Primici od otplate kredita	9,31	5,88	9,00	54,81	4,97	5,01	4,49	Loan repayment revenues
TEKUĆI PRIHODI:	572,01	796,14	1.287,19	1.169,26	1.140,37	1.129,15	1.118,83	TOTAL CURRENT REVENUES:
Prihodi od privatizacije	6,29	10,82	24,82	107,02	5,13	3,35	2,83	Revenues from selling properties
Donacije	0,04	0,09	2,24	6,02	2,78	4,01	5,02	Donations
Pozajmice i krediti od domaćih izvora	0,00	0,00	7,66	108,13	20,07	47,00	62,60	Borrowings and loans -domestic
Pozajmice i krediti od inostranih izvora	9,05	2,00	2,98	148,64	205,37	187,65	258,13	Borrowings and loans - foreign
UKUPNI PRIMICI:	587,39	809,05	1.324,89	1.539,07	1.373,72	1.371,16	1.447,41	TOTAL REVENUES:
Bruto zarade i doprinosi na teret poslodavaca	158,59	192,95	274,70	259,16	283,66	371,26	374,66	Gross salaries and contributions charged to employer
Ostala lična primanja	8,16	17,24	21,75	21,65	18,84	12,83	10,06	Other personal earnings
Rashodi za materijal i usluge	43,27	75,67	114,43	109,96	112,68	104,01	150,39	Expenditure for material and services
Tekuće održavanje	18,84	20,64	22,15	5,13	28,01	23,54	22,55	Current maintenance
Kamate	22,37	25,54	22,53	24,51	30,26	45,09	55,99	Interests
Renta	2,43	4,79	8,36	8,04	8,02	7,38	7,22	Rent
Subvencije	6,07	13,07	18,59	49,82	39,04	45,40	25,85	Subsidies
Ostali izdaci	2,42	5,48	5,74	7,63	5,23	5,52	6,05	Other expenditures
TEKUĆI IZDACI	262,15	355,38	488,25	485,90	545,14	632,04	652,77	CURRENT EXPENDITURES
Transferi za socijalnu zaštitu	49,88	44,75	346,54	412,47	423,15	454,76	481,64	Transfers for social protection
Transferi inst. Pojedincima NVO i javnom sektoru	108,32	128,62	213,71	204,67	174,64	87,91	31,51	Transfers to institutions, individuals, NGI's and public sector
Kapitalni izdaci	31,63	77,57	148,54	138,88	82,65	84,13	72,12	Total capital expenditures
Kapitalni izdaci tekućeg budžeta i državnih fondova			75,17	0,00	19,40	17,01	0,00	Capital expenditures of current budget and government funds
Kapitalni budžet CG			73,37	0,00	63,25	67,12	72,12	Capital budget of Montenegro
Pozajmice i krediti	6,70	6,02	62,54	17,65	4,07	2,09	1,78	Borrowings and loans
Rezerve	27,20	10,84	12,44	10,90	12,59	11,79	18,08	Reserves
Povećanje/smanjenje obaveza					29,80	29,19	0,00	Increase/decrease in liabilities
KONSOLIDOVANI IZDACI	486,93	623,18	1.272,07	1.301,36	1.252,64	1.318,82	1.282,62	CONSOLIDATED EXPENDITURES
TEKUĆA BUDŽETSKA POTROŠNJA	455,30	545,61	1.123,53	1.162,48	1.189,39	1.251,70	1.210,50	CURRENT BUDGET EXPENDITURES
Otplata dugova rezidentima	24,09	15,33	48,38	68,90	56,81	31,95	77,94	Payment of debt to residents
Otplata dugova nerezidentima	14,26	84,15	16,76	25,40	45,34	59,51	35,88	Payment of debt to nonresidents
Otplata dugova iz prethodnog perioda	54,78	44,10	57,78	29,12	83,86	41,31	54,87	Payment of liabilities from the previous period
Otplata garancija	1,05	0,00	0,05	1,77	0,00	33,92	24,72	Payment of guarantees
UKUPNI IZDACI	581,11	766,76	1.395,04	1.426,55	1.438,65	1.451,59	1.451,31	TOTAL EXPENDITURES
SUFICIT/DEFICIT	85,08	172,96	15,12	-132,10	-112,27	-189,67	-163,79	DEFICIT/SURPLUS
	2006	2007	2008	2009	2010	2011	2012	

Izvor: Ministarstvo finansija

Napomene: * podaci sa državnim fondovima,

** podaci bez državnih fondova

Source: Ministry of Finance

Notes: * data with state funds,

** data do not include state funds

Tabela 7.2 - Prihodi i rashodi državnih fondova Crne Gore, u mil. Eura

Table 7.2 - Revenues and expenditures of Government funds, EUR million

	2008	2009	2010	2011	2012	
Republički fond PIO						Pension Fund
Prihodi	288,55	371,30	336,18	361,15	383,24	Revenues
Rashodi	287,97	380,10	335,95	361,15	383,24	Expenditures
Saldo	0,58	-8,80	0,23	0,00	0,00	Result
Republički fond za zdravstveno osiguranje						Health Care Fund
Prihodi	183,41	168,09	168,62	109,59	114,75	Revenues
Rashodi	171,80	177,89	168,62	109,59	114,75	Expenditures
Saldo	11,61	-9,80	0,00	0,00	0,00	Result
Zavod za zapošljavanje						Employment Bureau
Prihodi	18,82	34,94	35,16	37,34	34,61	Revenues
Rashodi	30,44	31,97	31,91	26,71	21,98	Expenditures
Saldo	-11,62	2,97	3,25	10,63	12,63	Result
Investiciono-razvojni fond CG*						Investment and Development Fund
Prihodi	5,78	2,93	5,18	4,41	3,94	Revenues
Rashodi	0,87	4,70	1,28	3,71	2,79	Expenditures
Saldo	4,91	-1,77	3,90	0,70	1,15	Result
Fond za obeštećenje						Restitution Fund
Prihodi	6,92	2,05	1,87	1,79	0,10	Revenues
Rashodi	6,92	2,05	2,05	1,79	0,10	Expenditures
Saldo	0,00	0,00	-0,18	0,00	0,00	Result
Fond rada**						Labor Fund
Prihodi			0,28	2,65	2,39	Revenues
Rashodi			0,20	2,65	2,39	Expenditures
Saldo	0,00	0,00	0,08	0,00	0,00	Result
Ukupno						Total
Prihodi	503,48	579,31	547,29	516,93	539,03	Revenues
Rashodi	498,00	596,71	540,01	505,60	525,25	Expenditures
Saldo	5,48	-17,40	7,28	11,33	13,78	Saldo

Izvor: Ministarstvo finansija, Republički fond PIO, Republički fond zdravstva, Investiciono-razvojni fond, Zavod za zapošljavanje RCG

* IRF Crne Gore počeo sa radom u januaru 2010. godine. Ranije poslovao kao Fond za razvoj RCG

** Fond rada počeo sa radom u februaru 2010. godine

Source: Ministry of Finance, Pension and Disability Insurance Fund of Montenegro, Health Fund of Montenegro, Investment and Development Fund, Employment Bureau

* Investment and Development Fund started to operate in January 2010. Previously operated as the Development Fund of Montenegro.

** Labour fund started to operate in february 2010

Tabela 7.3 - Primici Budžeta Crne Gore i državnih fondova, u mil. Eura

Table 7.3 - Budget Revenues of the Republic of Montenegro and State-owned Funds, EUR million

OPIS	VII 2012.	VII 2013. plan	VII 2013. ostvarenje	
POREZI	89,80	71,40	78,16	TAXES
Porez na dohodak fizičkih lica	7,81	8,52	7,54	Personal income tax
Porez na dobit pravnih lica	28,54	3,99	3,87	Corporate income tax
Porez na imovinu	0,12	0,12	0,13	Property tax and Turnover tax on property
Porez na dodatu vrijednost	37,35	39,15	47,18	Value added tax
Akcize	13,19	16,64	16,43	Excise
Porez na međunarodnu trgovinu i transakcije	2,36	2,53	2,46	International trade and transaction tax
Ostali republički porezi	0,43	0,45	0,55	Other Republic taxes
DOPRINOSI	33,96	35,62	33,08	CONTRIBUTION
Doprinosi za penzijsko i invalidsko osiguranje	20,26	20,98	20,55	Contribution for Pension and disability insurance
Doprinosi za zdravstveno osiguranje	11,72	12,34	10,62	Contribution for health insurance
Doprinosi za osiguranje od nezaposlenosti	0,94	1,04	0,83	Contribution for unemployment insurance
Ostali doprinosi	1,04	1,26	1,08	Other contribution
TAKSE	1,29	2,92	2,79	DUTIES
NAKNADE	1,71	2,02	1,22	FEES
OSTALI PRIHODI	3,67	3,09	3,32	Other revenues
Primicij od otplate kredita	0,47	0,54	3,47	Loans repayment revenues
UKUPNI TEKUĆI PRIHODI:	130,90	115,59	122,04	TOTAL CURRENT REVENUES
	VII 2012.	VII 2013. plan	VII 2013. realized	DESCRIPTION

Izvor: Ministarstvo finansija

Source: Ministry of Finance

Tabela 7.4 - Konsolidovani izdaci Budzeta Crne Gore i državnih fondova, u mil. Eura

Table 7.4 - Consolidated Budget expenditures of the Republic of Montenegro and State-owned Funds, EUR million

OPIS	VII 2012.	VII 2013. plan	VII 2013. ostvarenje	
Tekući izdaci	54,05	49,41	48,47	Current expenses
Bruto zarade i doprinosi na teret poslodavca	31,22	31,01	30,93	Gross salaries and contributions charged to employer
Rashodi za materijal i usluge	15,93	6,77	7,15	Expenditures for material and services
Kamate	1,30	5,87	5,74	Interest expenses
Subvencije	2,03	1,16	0,89	Subsidies
Kapitalni izdaci u tekućem budžetu	0,00	0,89	0,40	Capital expenses
Ostali tekući izdaci	3,57	3,71	3,36	Other current expenses
Transferi za socijalnu zaštitu	40,98	41,49	38,92	Transfers for social security
Prava iz oblasti socijalne zaštite	5,47	5,08	5,38	Social security related rights
Sredstva za tehnološke viškove	1,10	1,28	0,75	Funds for redundancy
Prava iz oblasti penzijskog i invalidskog osiguranja	31,65	33,41	30,92	Pension and disability insurance rights
Ostala prava iz oblasti zdravstvene zaštite	2,02	1,13	1,31	Other health care rights
Ostala prava iz oblasti zdravstvenog osiguranja	0,74	0,59	0,56	Other health care insurance rights
Transferi javnim institucijama, NVO	2,32	7,62	5,86	Transfers to institutions, NGO
Kapitalni budžet	6,51	5,47	4,05	Capital Budget
Ostali izdaci	0,52	0,76	2,25	Other expenditures
Otplata garancija	0,00	0,00	60,06	Repayment of Guarantees
Konsolidovani izdaci	104,38	104,75	159,61	Consolidated expenditures
	VII 2012.	VII 2013. plan	VII 2013. realized	DESCRIPTION

Izvor: Ministarstvo finansija

Source: Ministry of Finance

Tabela 8.2 - Inflacija u zemljama
Zapadnog Balkana, u %

Table 8.2 - Inflation in Western
Balkan countries

Zemlja	Inflacija (u%)					
	Srbija	BiH	Hrvatska	Makedonija	Albanija	Crna Gora
2005	16,5	3,7	3,3	1,2	2,0	2,3
2006	6,6	6,12	3,2	2,9	2,5	3,0
2007	11,0	1,51	2,9	6,1	3,1	4,2
2008	8,6	7,4	6,1	4,1	2,2	8,5
I** 2009	2,4	-0,1	0,3	-0,1	0,4	-0,2
II 2009	1,3	0,1	0,6	-0,1	0,7	0,7
III 2009	0,4	-0,1	0,2	0,1	0,6	0,4
IV 2009	1,0	-1,0	0,8	-0,2	-0,1	0,6
V 2009	1,6	-0,1	0,4	-0,1	-0,8	0,1
VI 2009	0,1	0,1	0,5	-0,4	-0,6	-0,3
VII 2009	-0,9	0,3	0,4	-0,2	-0,7	-0,6
VIII 2009	-0,1	-0,2	-0,1	-0,3	0,6	1,1
IX 2009	0,3	0,1	-0,2	-0,1	0,8	-0,3
X 2009	-0,2	0,7	0,1	-0,4	0,4	0,0
XI 2009	0,8	0,1	0,4	0,3	0,4	0,0
XII 2009	-0,2	0,1	-0,6	1,0	1,6	0,1
I 2010	0,6	1,4	0,5	0,7	0,9	-0,3
II 2010	0,3	0,1	0,2	0,4	1,1	0,1
III 2010	1,1	0,2	0,4	0,5	0,1	0,4
IV 2010	0,6	-0,7	0,4	0,6	-0,4	0,1
V 2010	1,5	0,0	0,2	-0,6	-1,2	-0,1
VI 2010	0,4	0,0	-0,1	0,2	-0,7	-0,4
VII 2010	0,0	0,0	-0,4	-0,4	-0,5	0,2
VIII 2010	1,4	-0,2	-0,2	0,1	0,8	0,1
IX 2010	1,3	0,3	0,3	0,1	0,7	0,1
X 2010	1,0	0,9	0,1	0,3	0,2	0,2
XI 2010	1,5	0,3	0,3	0,4	0,2	0,2
XII 2010	0,3	0,8	0,0	0,7	2,2	0,1
I 2011	1,4	1,5	0,6	0,9	0,8	0,3
II 2011	1,5	0,7	0,5	0,9	2,3	1,0
III 2011	2,6	0,7	0,8	1,7	-0,1	2,0
IV 2011	1,1	-0,6	0,2	0,3	-0,6	0,0
V 2011	0,4	-0,2	0,3	-0,2	-1,1	-0,1
VI 2011	-0,3	-0,5	-0,5	-0,6	-1,1	-0,5
VII 2011	-0,5	0,0	-0,5	-0,8	-0,7	-0,3
VIII 2011	0,0	-0,1	-0,1	-0,1	0,3	0,7
IX 2011	0,2	0,3	0,4	-0,1	0,4	-0,1
X 2011	0,4	0,5	0,6	0,3	0,4	0,2
XI 2011	0,9	0,3	0,2	0,6	0,1	-0,2
XII 2011	-0,7	0,1	-0,4	-0,1	1,0	-0,15
I 2012	0,1	0,9	-0,4	1,2	0,7	0,8
II 2012	0,8	0,7	0,6	0,5	1,3	1,0
III 2012	1,1	0,4	1,5	0,4	0,4	0,4
IV 2012	0,6	0,4	0,8	1,1	-0,1	0,5
V 2012	1,4	-0,1	1,7	-0,3	-0,8	0,4
VI 2012	1,1	-0,5	-0,6	-0,5	-0,8	0,2
VII 2012	0,1	-0,5	-1,0	-0,9	-0,2	0,2
VIII 2012	1,6	0,3	0,5	1,5	0,4	0,4
IX 2012	2,3	0,8	1,4	1,4	0,2	0,4
X 2012	2,8	0,6	0,4	0,2	0,2	1,1
XI 2012	0,0	0,1	-0,2	0,0	0,2	-0,1
XII 2012	-0,4	0,0	-0,1	0,0	0,9	-0,3
I 2013	0,6	0,3	0,1	0,3	1,0	-0,1
II 2013	0,5	0,0	0,3	0,2	1,1	0,1
III 2013	0,0	0,1	0,3	0,1	0,3	0,4
IV 2013	0,8	-0,5	0,4	1,3	-0,1	0,3
V 2013	0,0	-0,1	0,0	-0,2	1,0	0,2
VI 2012	1,0	0,0	-0,2	0,3	-0,6	-0,6
VII 2012	-0,9	-0,9	-0,6	-1,1	-0,8	0,7
Country	Serbia	BiH	Croatia	Macedonia	Albania	Montenegro
Inflation (in%)						

Izvori: Nacionalne centralne banke

* Troškovi života

** Potrošačke cijene

Source: National Central Banks

* cost of living

** Consumer prices

Tabela 8.3 - Inflacija u EU i Crnoj Gori

Table 8.3 - Inflation in the EU and Montenegro

Zemlje	I'11	II'11	III'11	IV'11	V'11	VI'11	VII'11	VIII'11	IX'11	X'11	XI'11	XII'11	I'12	II'12	III'12	IV'12	V'12	VI'12	VII'12	VIII'12	IX'12	X'12	XI'12	XII'12	I'13	II'13	III'13	IV'13	V'13	VI'13	VII'13	VIII'13	Countries		
EU 27	2,8	2,9	3,1	3,3	3,2	3,1	2,9	2,9	3,3	3,3	3,3	3,0	2,9	2,9	2,9	2,7	2,7	2,5	2,5	2,7	2,7	2,7	2,6	2,4	2,3	2,1	2,0	1,9	1,4	1,6	1,7	1,7p	EU 27		
EU 15	2,3	2,4	2,7	2,8	2,7	2,7	2,5	2,5	3,0	3,0	3,0	3,0	2,7	2,7	2,7	2,6	2,4	2,4	2,4	2,4	2,6	2,6	2,5	2,2	2,2	2,0	1,8	1,7	1,2	1,4	1,6	1,6p	EU 15		
Austrija	2,5	3,1	3,3	3,7	3,7	3,7	3,8	3,7	3,9	3,8	3,9	3,4	2,9	2,6	2,6	2,3	2,2	2,2	2,2	2,1	2,3	2,8	2,9	2,9	2,9	2,8	2,6	2,4	2,1	2,4	2,2	2,1p	Austrija		
Belgija	3,7	3,5	3,5	3,3	3,1	3,4	4,0	3,4	3,4	3,4	3,7	3,2	3,3	3,3	3,1	2,9	2,6	2,2	2,2	2,0	2,6	2,6	2,6	2,2	2,1	1,5	1,4	1,3	1,1	1,1	1,5	1,6	Belgium		
Bugarska	4,3	4,6	4,6	3,3	3,4	3,5	3,4	3,1	2,9	3,0	2,6	2,0	1,9	2,0	1,7	2,0	1,8	1,6	1,6	2,4	3,1	3,4	3,0	2,7	2,8	2,6	2,2	1,6	0,9	1,0	1,2	0,0	Bulgaria		
Kipar	3,0	3,1	3,2	3,5	4,1	4,5	3,5	2,7	2,5	3,2	4,0	4,2	3,1	3,1	3,5	3,6	3,7	2,9	3,8	4,5	3,6	2,6	2,6	1,4	1,5	2,0	1,8	1,3	0,1	0,2	0,8	0,7	Cyprus		
Češka	1,9	1,9	1,9	1,6	2,0	1,9	1,9	2,1	2,1	2,6	2,9	2,8	3,8	4,0	4,2	4,0	3,5	3,8	3,3	3,4	3,5	3,6	2,8	2,4	1,8	1,8	1,8	1,5	1,7	1,2	1,6	1,4	Czech Rep.		
Danska	2,6	2,6	2,5	2,8	3,1	2,9	3,0	2,4	2,4	2,7	2,5	2,4	2,8	2,7	2,7	2,3	2,1	2,2	2,1	2,6	2,5	2,3	2,2	1,9	1,0	1,0	1,0	0,7	0,4	0,6	0,6	0,4	Denmark		
Estonija	5,1	5,5	5,1	5,4	5,5	4,9	5,3	5,6	5,4	4,7	4,4	4,1	4,7	4,4	4,7	4,3	4,1	4,4	4,1	4,2	4,1	4,2	4,1	4,2	3,8	3,6	3,7	4,0	3,8	3,4	3,6	4,1	3,9	Estonia	
Finska	3,1	3,5	3,5	3,4	3,4	3,4	3,7	3,5	3,5	3,2	3,2	3,2	3,0	3,0	2,9	3,0	3,1	2,9	3,1	3,3	3,4	3,5	3,5	3,2	3,5	2,6	2,5	2,5	2,4	2,5	2,3	2,5	2,5	Finland	
Francuska	2,0	1,8	2,2	2,2	2,2	2,3	2,1	2,4	2,4	2,5	2,7	2,7	2,6	2,5	2,6	2,4	2,3	2,3	2,2	2,4	2,2	2,2	2,1	1,6	1,5	1,4	1,2	1,1	0,8	0,9	1,0	1,2	1,2	France	
Grčka	4,9	4,2	4,3	3,7	3,1	3,1	3,1	2,1	1,4	2,9	2,9	2,8	2,2	2,1	1,7	1,4	1,5	0,9	1,0	1,2	0,3	0,9	0,4	0,3	0,0	0,1	-0,2	-0,6	-0,3	-0,3	-0,5	-0,5	Greece		
Irski	0,2	0,9	1,2	1,5	1,2	1,1	1,0	1,0	1,3	1,5	1,7	1,4	1,3	2,1	2,2	1,9	1,9	1,9	2,0	2,6	2,4	2,1	1,6	1,2	1,5	1,2	1,5	1,2	0,6	0,5	0,5	0,7	0,7	Ireland	
Italija	1,9	2,1	2,8	2,9	3,0	3,0	2,1	2,3	3,6	3,8	3,7	3,7	3,4	3,4	3,8	3,7	3,5	3,6	3,6	3,3	3,4	2,8	2,6	2,6	2,6	2,4	2,0	1,8	1,3	1,3	1,4	1,2	1,2	Italy	
Letonija	3,5	3,8	4,1	4,3	4,8	4,7	4,2	4,6	4,5	4,3	4,0	3,9	3,4	3,3	3,2	2,8	2,3	2,1	1,9	1,9	1,9	1,9	1,6	1,5	1,6	0,6	0,3	0,3	-0,4	-0,2	0,2	0,5	Latvia		
Litvanija	2,8	3,0	3,7	4,4	5,0	4,8	4,6	4,4	4,7	4,2	4,4	3,5	3,4	3,7	3,7	3,3	3,3	2,6	2,6	2,9	3,4	3,3	3,2	2,8	2,9	2,7	2,3	1,6	1,4	1,5	1,3	0,6	Lithuania		
Luksemburg	3,4	3,9	4,0	4,0	3,8	3,8	3,2	3,7	3,8	3,8	4,0	3,4	3,2	3,3	2,9	3,0	2,7	2,6	2,7	2,8	3,2	3,2	3,2	2,7	2,5	2,1	2,4	2,0	1,7	1,4	2,0	1,8	1,8	Luxembourg	
Mađarska	4,0	4,2	4,6	4,4	3,9	3,5	3,1	3,5	3,7	3,8	4,3	4,1	5,6	5,8	5,5	5,6	5,4	5,6	5,7	6,0	6,4	6,0	5,3	5,1	2,8	2,9	2,3	1,8	1,8	2,0	1,7	1,7	1,7	Hungary	
Malta	3,3	2,7	2,8	2,4	2,5	3,1	2,2	2,3	2,7	2,4	1,5	1,3	1,5	2,4	2,4	3,8	3,7	4,4	4,2	3,2	2,9	3,2	3,6	2,8	2,4	1,8	1,4	0,9	0,8	0,6	0,9	0,9	0,9	Malta	
Holandija	2,0	2,0	2,0	2,2	2,4	2,5	2,9	2,8	3,0	2,8	2,7	2,5	2,9	2,9	2,9	2,8	2,5	2,5	2,6	2,5	2,5	2,5	3,3	3,2	3,4	3,2	3,2	3,2	2,8	3,1	3,2	3,1p	3,1p	Netherlands	
Njemačka	2,0	2,2	2,3	2,7	2,4	2,4	2,6	2,5	2,9	2,9	2,8	2,3	2,3	2,5	2,3	2,2	2,2	2,0	1,9	2,2	2,1	2,1	1,9	2,0	1,9	2,0	1,9	1,8	1,1	1,6	1,9	1,9	1,9	1,9	Germany
Poljska	3,5	3,3	4,0	4,1	4,3	3,7	3,6	4,0	3,5	3,8	4,4	4,5	4,1	4,4	3,9	4,0	3,6	4,2	4,0	3,8	3,8	3,4	3,4	2,7	2,2	1,6	1,2	1,0	0,8	0,5	0,2	0,9	0,9	0,9	Poland
Portugal	3,6	3,5	3,9	4,0	3,7	3,3	3,0	2,8	3,5	4,0	3,8	3,5	3,4	3,6	3,1	2,9	2,7	2,7	2,8	3,2	2,9	2,1	1,9	2,1	2,1	0,4	0,2	0,7	0,4	0,9	1,2	0,8	0,8	Portugal	
Rumunija	7,0	7,6	8,0	8,4	8,5	8,0	4,9	4,3	3,5	3,6	3,5	3,2	2,8	2,7	2,5	1,9	2,0	2,2	3,1	4,0	5,4	5,0	4,4	4,6	5,1	4,8	4,4	4,4	4,4	4,4	4,5	3,4	3,4	Romania	
Slovačka	3,2	3,5	3,8	3,9	4,2	4,1	3,8	4,1	4,4	4,6	4,8	4,6	4,1	4,0	3,9	3,7	3,4	3,7	3,8	3,8	3,8	3,8	3,9	3,5	3,4	2,5	2,2	1,9	1,7	1,8	1,7	1,6	1,6	Slovakia	
Slovenija	2,3	2,0	2,4	2,0	2,4	1,6	1,1	1,2	2,3	2,9	2,8	2,1	2,3	2,8	2,4	2,9	2,4	2,4	2,6	3,1	3,7	3,2	3,2	2,8	3,1	2,8	2,9	2,2	1,6	1,6	2,2	2,8	2,8	2,8	Slovenia
Španija	3,0	3,4	3,3	3,5	3,4	3,0	3,0	2,7	3,0	3,0	2,9	2,4	2,0	1,9	1,8	2,0	1,9	1,8	2,2	2,7	3,5	3,5	3,0	3,0	3,0	2,8	2,9	2,6	1,5	1,8	2,2	1,9	1,9	1,9	Spain
Švedska	1,4	1,2	1,4	1,8	1,7	1,5	1,6	1,6	1,5	1,1	1,1	0,4	0,7	1,0	1,1	1,0	0,9	0,9	0,7	0,9	1,0	1,2	0,8	1,0	0,7	0,5	0,5	0,0	0,3	0,5	0,8	0,8	0,8	0,8	Sweden
Velika Britanija	4,0	4,4	4,0	4,5	4,5	4,2	4,4	4,5	5,2	5,0	4,8	4,2	3,6	3,4	3,5	3,0	2,8	2,4	2,6	2,5	2,2	2,7	2,7	2,7	2,7	2,7	2,8	2,8	2,4	2,7	2,9	2,8	2,8	2,8	G. Britain
Crna Gora	1,1	2,0	3,7	3,7	3,6	3,5	3,0	3,6	3,4	3,3	3,0	2,8	2,7	4,2	2,7	3,1	3,5	3,9	4,4	4,0	4,4	4,0	5,2	5,1	4,2	3,3	3,3	3,2	3,0	2,2	2,7	2,7	2,7	Montenegro	

Izvor: ECB i CBCG
p - preliminarniSource: ECB and CBCG
p - preliminary

Metodologija

Shodno novoj Odluci o minimalnim standardima za upravljanje kreditnim rizikom u bankama¹ usvojene su nove odluke i to Odluka o kontnom okviru za banke² i Odluka o izvještajima koji se dostavljaju Centralnoj banci Crne Gore³.

Najznačajnija izmjena uslovljena primjenom Međunarodnih računovodstvenih standarda odnosi se na uvođenje računa za evidentiranje ispravki vrijednosti za stavke bilansne aktive, novih definicija finansijskih instrumenata i reklasifikaciju bilansnih pozicija u skladu sa Međunarodnim računovodstvenim standardima.

U skladu sa navedenim izmjenama, izvršena je *revizija podataka za period 2009 - 2012. godina*.

Monetarna statistika

Statistika depozitnih institucija

Metodološke napomene o Monetarnoj statistici depozitnih institucija

Tabele 1.1 – 1.11

Izvori podataka za izradu monetarne statistike depozitnih institucija su bilansi Centralne banke Crne Gore i bilansi banaka.

Banke dostavljaju podatke u skladu sa Odlukom o izvještajima koji se dostavljaju Centralnoj banci Crne Gore. Ovom odlukom propisan je oblik, vrsta, sadržaj i rokovi u kojima bank dostavljaju izvještaje Centralnoj banci o svom finansijskom stanju i poslovanju.

Svi monetarni pregledi (Tabele 1.1- 1.11) prikazuju stanje pozicija bilansa stanja CBCG i banaka na posljednji dan bilansa.

Monetarni pregled - Bilans stanja Centralne banke Crne Gore

Tabela 1.1

U pregledu su prikazana potraživanja i obaveze Centralne banke Crne Gore.

Neto strana aktiva CBCG predstavlja razliku potraživanja i obaveza prema nerezidentima. Potraživanja od nerezidenata obuhvataju držanje specijalnih prava vučenja (SPV) i kamate i naknade za držanje SPV, gotovinu, depozite CBCG kod ino-banaka, ulaganja u strane hartije od vrijednosti (osim akcija), potraživanja po osnovu članstva u međunarodnim finansijskim institucijama i ostala potraživanja. Obaveze CBCG prema nerezidentima veza- ne su za članstvo u međunarodnim finansijskim institucijama.

Potraživanja CBCG od banaka odnose se na potraživanja po osnovu odobrenih kredita iz primarne emisije od strane monetarne ustanove prethodnice CBCG (čija je potraživanja i obaveze naslijedila CBCG), potraživanja kamata od domaćih banaka i ostala potraživanja.

¹ "Sl. list Crne Gore", br. 22/12, 55/12.

² "Sl. list Crne Gore", br. 55/12.

³ "Sl. list Crne Gore", br. 64/12.

Methodology

Pursuant to the new Decision on Minimum Standards for Credit Risk Management in Banks¹ the following new decisions were passed: Decision on Chart of Accounts for Banks² and the Decision on Reports to be submitted to the Central Bank of Montenegro³.

The most important amendment resulting from the application of the International Accounting Standards refers to introduction of the account for impairment of balance sheet assets value, new definitions of financial instruments and the reclassification of balance items pursuant to the International Accounting Standards.

Pursuant to the abovementioned changes, the *data for the period 2009 – 2012 have been revised*.

Monetary statistics

Statistics of depository institutions

Methodological notes on monetary statistics of depository institutions

Tables 1.1 – 1.11

Data sources for compilation of monetary statistics of depository institutions are balance sheets of the Central Bank of Montenegro and the balance sheets of banks.

Banks submit data pursuant to the Decision on Reports to be Submitted to the Central Bank of Montenegro. The decision regulates the types, format, content and deadlines by which banks reports to the Central Bank of Montenegro on their financial position and operations.

All monetary overviews (Tables 1.1 – 1.11) show the balance sheets and income statements of the Central Bank of Montenegro and banks as at the last day in a month/year.

Monetary Overview – Balance Sheet of the Central Bank of Montenegro

Table 1.1

The overview shows assets and liabilities of the Central Bank of Montenegro.

CBCG net foreign assets represent the difference between claims on, and liabilities to, non-residents. CBCG claims on non-residents include SDR holdings and interest and remunerations on SDR holdings, cash in vault, CBCG deposits in foreign banks, investments in foreign securities, claims arising from the membership in international financial institutions and other claims. CBCG liabilities to non-residents arise from its membership of international financial institutions.

CBCG claims on banks refer to claims arising from loans granted from the primary issue by the monetary predecessor of the CBCG (which claims and liabilities were inherited by the CBCG), interest claims on domestic banks, and other claims. The CBCG liabilities to

¹ OGM 22/12 and 55/12

² OGM 55/12

³ OGM 64/12

Obaveze CBCG prema bankama obuhvataju obračunski račun banaka kod CBCG, izdvojenu obaveznu rezervu i obaveze za obračunatu kamatu na dio izdvojene obavezne rezerve.

Neto potraživanja CBCG od centralne Vlade predstavljaju razliku potraživanja i obaveza prema centralnoj Vladi. Potraživanja od centralne Vlade obuhvataju potraživanja po osnovu odobrenih kredita od strane monetarne ustanove prethodnice CBCG (čija je potraživanja i obaveze naslijedila CBCG) i ostala potraživanja. Obaveze prema centralnoj Vladi obuhvataju depozite po viđenju i oročene depozite centralne Vlade kod CBCG.

Potraživanja CBCG od ostalih sektora odnose se na potraživanja iz poslovnih aktivnosti od nebankarskih domaćih sektora.

Neto ostale stavke obuhvataju depozite banaka u stečaju i likvidaciji i neraspoređena sredstva i neto poziciju ostalih obaveza i ostale aktive CBCG.

Depoziti ostalih sektora položeni kod CBCG obuhvataju depozite domaćih finansijskih institucija, osim banaka.

Ukupan kapital CBCG obuhvata osnivački kapital CBCG, neraspoređenu dobit i rezerve i dobit iz tekućeg perioda.

Monetarni pregled – Bilans banaka

Tabela 1.2

U pregledu su prikazana potraživanja i obaveze banaka koje posluju u CG.

Neto strana aktiva banaka predstavlja razliku potraživanja i obaveza prema nerezidentima. Potraživanja od nerezidenata obuhvataju gotovinu, depozite banaka kod ino-banaka/finansijskih institucija, ulaganja u strane hartije od vrijednosti (osim akcija), kredite odobrene nerezidentima i ostala potraživanja. Obaveze banaka prema nerezidentima obuhvataju depozite nerezidenata, obaveze po osnovu hartija od vrijednosti (osim akcija), obaveze po osnovu kredita koje banke koriste od ino- banaka/finansijskih institucija i ostale obaveze.

Potraživanja banaka od CBCG odnose se na potraživanja po osnovu obračunskog računa i izdvojene obavezne rezerve. Obaveze banaka prema CBCG obuhvataju obaveze po osnovu kredita koji je odobrila monetarna ustanova prethodnica CBCG.

Neto potraživanja banaka od centralne Vlade predstavljaju razliku potraživanja i obaveza prema centralnoj Vladi. Potraživanja od centralne Vlade obuhvataju potraživanja po osnovu kupljenih državnih zapisa i odobrenih kredita. Obaveze prema centralnoj Vladi obuhvataju depozite po viđenju i oročene depozite centralne Vlade kod banaka.

Potraživanja banaka od ostalih sektora odnose se na potraživanja od nebankarskih domaćih sektora po osnovu odobrenih kredita i hartija od vrijednosti.

Neto ostale stavke obuhvataju zaduženje banaka od domaćih nebankarskih sektora, neto poziciju ostalih obaveza i ostale aktive banaka i konsolidovana prilagođavanja između banaka.

Depoziti kod domaćih banaka ostalih sektora obuhvataju depozite po viđenju i oročene depozite domaćeg nebankarskog sektora, isključujući centralnu Vladu.

Ukupan kapital banaka obuhvata osnivački kapital banaka, neraspoređenu dobit i rezerve i dobit iz tekućeg perioda.

banks include banks' settlement accounts with the CBCG, allocated reserve requirements, and liabilities for interest calculated on a part of the allocated reserve requirements.

CBCG net claims on the Central Government represent the difference between claims on, and liabilities to, the Central Government. Claims on the Central Government refer to claims arising from loans granted by the monetary predecessor of the CBCG (whose claims and liabilities were inherited by the CBCG), and other claims. The CBCG liabilities to the Central Government include demand deposits and time deposits by the Central Government held with the CBCG.

The CBCG claims on other sectors are receivables from business operations of the nonbanking domestic sectors.

Other items net include deposits by banks under bankruptcy and liquidation and undisbursed funds, and the net position of other liabilities and assets of the CBCG.

Deposits of other sectors with the CBCG include deposits by domestic financial institutions, except banks.

Total CBCG capital includes the CBCG founding capital, undistributed profit and reserves, and profit retained for the current period.

Monetary Overview - Balance Sheet of Banks

Table 1.2

The overview shows claims and liabilities of banks operating in Montenegro.

Net foreign assets of banks represent the difference between claims on, and liabilities to, non-residents. Claims on non-residents comprise cash in vault, banks' deposits in foreign banks/financial institutions, investments in foreign securities (except shares), loans disbursed to non-residents and other claims. Banks' liabilities to non-residents include deposits by non-residents, liabilities for securities (except shares), liabilities for loans taken from foreign banks/financial institutions and other liabilities.

Banks' claims on the CBCG refer to claims arising from their settlement accounts and allocated reserve requirements held with the CBCG. Banks' liabilities to the CBCG include liabilities for loans granted by the monetary predecessor of the CBCG.

Banks' net claims on the Central Government represent the difference between claims on, and liabilities to, the Central Government. Claims on the Central Government are comprised of receivables for purchased Treasury bills and disbursed loans. Banks' liabilities to the Central Government include demand deposits and time deposits of the Central Government held in banks.

Banks' claims on other sectors refer to claims on domestic non-banking sectors for disbursed loans and securities.

Other items net include banks' borrowings from domestic non-banking sectors, net position of other liabilities and assets of banks, and consolidation adjustments among banks.

Deposits in domestic banks comprise demand and time deposits of the domestic nonbanking sector, excluding the Central Government.

Total capital of banks covers banks' founding capital, undistributed profits and reserves and profit retained for the current period.

Monetarni pregled – Bilans depozitnih institucija

Tabela 1.3

U pregledu su prikazana konsolidovana potraživanja i obaveze depozitnih institucija – Centralne banke Crne Gore i banaka.

Agregatni bilans stanja banaka

Tabela 1.4

U pregledu su prikazana potraživanja i obaveze banaka u Crnoj Gori.

U pojedinim kolonama obuhvaćene su sljedeća potraživanja i obaveze:

Aktiva

Novčana sredstva i računi depozita kod centralnih banaka obuhvataju: gotovinu, sredstva u procesu naplate i depozite kod centralnih banaka.

Kredit i ostala potraživanja obuhvataju ukupne kredite odobrene svim sektorima, depozite kod banaka i ostalih depozitnih institucija i ostala potraživanja (faktoring i forfeting, potraživanja po neizmirenim akceptima, garancijama i mjenicama).

Ispravka vrijednosti kredita i ostalih potraživanja obuhvata ispravke vrijednosti kredita i ostalih potraživanja.

Neto kredit i ostala potraživanja predstavljaju razliku između pozicije ukupnih kredita i ostalih potraživanja i ispravki vrijednosti kredita i ostalih potraživanja.

Hartije od vrijednosti obuhvataju hartije raspoložive za trgovanje, prodaju i koje se drže do dospijeca.

Derivatna finansijska sredstva obuhvataju finansijsku imovinu koja se drži radi trgovanja, kao i finansijska sredstva koja se koriste kao instrument zaštite.

Ostala finansijska sredstva koja se vode po fer vrijednosti kroz bilans uspjeha obuhvataju sva finansijska sredstva koja se vode po fer vrijednosti kroz bilans uspjeha banaka.

Ostala aktiva obuhvata sve stavke koje nijesu obuhvaćene prethodnim pozicijama aktive.

Ispravka vrijednosti ostale aktive obuhvata ispravke vrijednosti svih ostalih stavki aktive izuzev kredita i ostalih potraživanja.

Pasiva

Depoziti prikazuju nivo ukupnih depozita položenih kod domaćih banaka.

Pozajmice obuhvataju ukupne obaveze banaka po uzetim kreditima.

Emitovane hartije od vrijednosti obuhvataju obaveze banaka po osnovu emitovanih hartija od vrijednosti.

Finansijski derivati obuhvataju finansijske obaveze koje se drži radi trgovanja, kao i finansijske obaveze koje se koriste kao instrument zaštite.

Monetary Overview – Balance sheet of depository institutions

Table 1.3

The overview shows consolidated claims on, and liabilities to depository institutions – the Central Bank of Montenegro and banks.

Aggregate Balance Sheet of Banks

Table 1.4

The table shows claims and liabilities of banks in Montenegro.

The following claims and liabilities are shown in the columns:

Assets

Monetary assets and deposit accounts with central banks include: cash, funds in the collection process and deposits with the Central Bank.

Loans and other claims include total loans granted to all sectors, deposits with banks and other depository institutions and other claims (factoring and forfeiting, claims on outstanding bills of acceptance, guarantees and bills of exchange).

Value adjustments of loans and other claims means impairment of value of loans and other claims.

Net loans and other claims represent the difference between the total loans and other claims and value adjustments of loans and other claims.

Securities include securities available for trading or sale and securities kept to maturity.

Derivative financial assets include financial assets held for trading, and financial assets used as security instrument.

Other financial assets kept at the fair value in the balance sheet include all financial assets kept at fair value in the balance sheet.

Other assets include all assets not included in previous assets items.

Value adjustments of other assets include value impairments of all other assets items except loans and other receivables.

Liabilities and capital

Deposits show the level of total deposits with domestic banks.

Borrowings consist of banks' total liabilities arising from loans taken

Issued securities include banks liabilities from issued securities.

Financial derivatives include financial liabilities held for trading, and financial liabilities used as security instrument.

Finansijske obaveze koje se vode po fer vrijednosti kroz bilans uspjeha obuhvataju sve finansijske obaveze koje se vode po fer vrijednosti kroz bilans uspjeha banaka.

Ostale obaveze obuhvataju sve ostale obaveze koje nijesu obuhvaćene prethodnim pozicijama.

Ukupan kapital obuhvata akcijski kapital, ostali kapital, rezerve, neraspoređeni dobitak/gubitak iz prethodnih godina i tekući rezultat.

Kredit i ostala potraživanja

Tabela 1.5 i 1.6

U pregledima je prikazano stanje ukupnih kredita i ostalih potraživanja banaka i struktura kredita i ostalih potraživanja banaka po institucionalnim sektorima (finansijske institucije, nefinansijske institucije, opšta Vlada, fizička lica (stanovništvo), nevladine i druge neprofitne organizacije i ostalo).

Ukupni depoziti kod banaka

Tabele 1.7 i 1.8

U pregledima je prikazano stanje ukupnih depozita položenih kod domaćih banaka i struktura ukupnih depozita po institucionalnim sektorima (finansijske institucije, nefinansijske institucije, opšta Vlada, fizička lica (stanovništvo), nevladine i druge neprofitne organizacije i ostalo).

Depoziti stanovništva

Tabela 1.9 i 1.10

U pregledima je prikazano stanje ukupnih depozita sektora stanovništva kod banaka i njihova struktura po ročnosti.

Obavezna rezerva

Tabela 1.11

U pregledu je prikazano stanje izdvojene obavezne rezerve.

U julu 2011. godine donešena je nova Odluka o obaveznoj rezervi banaka kod CBCG⁴, sa primjenom od 1. oktobra 2011. godine. Shodno novoj Odluci, osnovicu za obračun obavezne rezerve čine depoziti po viđenju i oročeni depoziti. Stopa za obračun obavezne rezerve je 9,5% na dio osnovice koju čine depoziti po viđenju i depoziti ugovoreni sa ročnošću do jedne godine, odnosno do 365 dana i 8,5% na dio osnovice koju čine depoziti ugovoreni sa ročnošću preko jedne godine, odnosno od 365 dana.

Obavezna rezerva izdvaja se na račun obavezne rezerve u zemlji i/ili račune Centralne banke u inostranstvu. U aprilu 2012. godine je donešena Odluka o dopuni odluke o obaveznoj rezervi banaka kod Centralne banke Crne Gore⁵ kojom je bankama omogućeno da do 35% obavezne rezerve izdvajaju u obliku državnih zapisa koje je emitovala Crna Gora.

⁴ "Sl. list Crne Gore" br. 35/11.

⁵ "Sl. list Crne Gore" br. 22/12.

Financial liabilities kept at fair value in the balance sheet include financial liabilities kept at fair value in the balance sheet.

Other liabilities include all liabilities not included in previous liabilities items.

Total capital covers equity capital, other capital, reserves, undistributed profit/loss from previous years and current result.

Loans and other claims

Tables 1.5 and 1.6

The tables show banks' total loans and other claims of banks as well as the structure of loans and other claims by institutional sectors (financial institutions, non-financial institutions, General Government, households, non-governmental and other non-profitable organisations, and others).

Total deposits with banks

Tables 1.7 and 1.8

The tables show total deposits placed with domestic banks and the structure of total deposits by institutional sectors (financial institutions, non-financial institutions, General Government, households, non-governmental and other non-profitable organisations and others).

Household Deposits

Tables 1.9 and 1.10

The overview shows the balance of total household deposits with banks and their maturity structure.

Reserve Requirement

Table 1.11

This is the balance of allocated reserve requirement of banks.

New Decision on Bank Reserve Requirement to Be Held with the Central Bank of Montenegro⁴ was passed in July 2011, to be applied from 1 October 2011. Pursuant to new Decision, the base for calculating reserve requirements comprises demand and time deposits. The reserve requirement rate is 9.5% on a part of the base comprised of demand deposits and deposits with the agreed maturity up to one year (365 days) and 8.5% on a part of the base comprised of deposits with the agreed maturity over one year.

Reserve requirement is allocated at the reserve requirement account in the country and/or at the CBCG accounts abroad. The Decision Amending the Decision on Bank Reserve Requirement to Be Held with the Central Bank of Montenegro⁵ was passed in April 2012, enabling banks to hold up to 35% of its reserve requirement in Treasury bills issued by Montenegro.

⁴ OGM 35/11

⁵ OGM 22/12

U novembru 2012. godine je donešena Odluka o izmjenama Odluke o obaveznoj rezervi banaka kod Centralne banke Crne Gore⁶ kojom je izmijenjena stopa po kojoj Centralna banka na 15% sredstava izdvojene obavezne rezerve plaća banci mjesečno naknadu. Naknada se obračunava po stopi od EONIA (Euro OverNight Index Average) umanjenoj za 10 baznih poena na godišnjem nivou, s tim da ova stopa ne može biti manja od nule.

Obavezna rezerva se izdvaja u eurima.

Statistika mikrokreditnih finansijskih institucija

Agregatni bilans stanja mikrokreditnih finansijskih institucija

Tabela 1.12

U pregledu su prikazana potraživanja i obaveze mikrokreditnih finansijskih institucija u Crnoj Gori.

U pojedinim kolonama obuhvaćene su sljedeća potraživanja i obaveze:

Aktiva

Novčana sredstva i računi depozita kod centralnih banaka obuhvataju: gotovinu, sredstva u procesu naplate i depozite kod centralnih banaka.

Kredit i ostala potraživanja obuhvataju ukupne kredite odobrene odgovarajućim sektorima, depozite kod banaka i ostalih depozitnih institucija i ostala potraživanja (faktoring i forfeting, potraživanja po neizmirenim akceptima, garancijama i mjenicama).

Ispravka vrijednosti kredita i ostalih potraživanja obuhvata ispravke vrijednosti kredita i ostalih potraživanja.

Neto kredit i ostala potraživanja predstavljaju razliku između pozicije ukupnih kredita i ostalih potraživanja i ispravke vrijednosti kredita i ostalih potraživanja.

Ostala aktiva obuhvata sve stavke koje nijesu obuhvaćene prethodnim pozicijama aktive.

Ispravka vrijednosti ostale aktive obuhvata ispravke vrijednosti svih ostalih stavki aktive izuzev kredita i ostalih potraživanja.

Pasiva

Pozajmice obuhvataju ukupne obaveze mikrokreditnih finansijskih institucija po uzetim kreditima.

Ostale obaveze obuhvataju sve ostale obaveze.

Ukupan kapital obuhvata akcijski kapital, ostali kapital, donacije, rezerve, neraspoređeni dobitak/gubitak iz prethodnih godina i tekući rezultat.

⁶ "Sl. list Crne Gore", br. 61/12.

The Decision on Bank Reserve Requirement to Be Held with the Central Bank of Montenegro⁶ was passed in November 2012, amending the rate on which the CBCG pays monthly fee to the bank on 15% of its reserve requirements funds. The fee is calculated at the EONIA (Euro OverNight Index Average) rate minus 10 basis points on annual basis, provided that this rate may not be lower than zero.

Reserve requirement is allocated in EUR.

Statistics of microcredit financial institutions

Aggregate Balance Sheet of microcredit financial institutions

Table 1.12

The table shows claims and liabilities of microcredit financial institutions in Montenegro.

The following claims and liabilities are shown in the columns:

Assets

Monetary assets and deposit accounts with central banks include: cash, funds in the collection process and deposits with the Central Bank.

Loans and other claims include total loans granted to corresponding sectors, deposits with banks and other depository institutions and other claims (factoring and forfeiting, claims on outstanding bills of acceptance, guarantees and bills of exchange).

Value adjustments of loans and other claims means impairment of value of loans and other claims.

Net loans and other claims represent the difference between the total loans and other claims and value adjustments of loans and other claims.

Other assets include all assets not included in previous assets items.

Value adjustments of other assets include value impairments of all other assets items except loans and other receivables.

Liabilities and capital

Borrowings consist of microcredit financial institutions' total liabilities arising from loans taken.

Other liabilities include all liabilities not included in previous liabilities items.

Total capital covers equity capital, other capital, donations, reserves, undistributed profit/loss from previous years and current result.

⁶ OGM 61/12.

Kredit i ostala potraživanja

Tabela 1.13 i 1.14

U pregledima je prikazano stanje ukupnih kredita i ostalih potraživanja mikro kreditnih finansijskih institucija i struktura kredita i ostalih potraživanja mikro kreditnih finansijskih institucija po institucionalnim sektorima (finansijske institucije, nefinansijske institucije, fizička lica (stanovništvo) i ostalo).

Metodološke napomene o Statistici kamatnih stopa

Statistika kamatnih stopa banaka (tabele 2.1.1 – 2.1.9)

Tabele 2.1.1 i 2.1.2

Tabele prikazuju prosječne ponderisane aktivne kamatne stope (nominalne i efektivne) na godišnjem nivou po ključnim sektorima, djelatnostima i ročnosti, na nivou bankarskog sistema. Serija je raspoloživa do avgusta 2011. godine, kada je došlo do izmjene klasifikacije djelatnosti donošenjem Zakona o klasifikaciji djelatnosti⁷.

Tabele 2.1.3 i 2.1.4

Tabele prikazuju prosječne ponderisane aktivne kamatne stope banaka (nominalne i efektivne) na godišnjem nivou po sektorima, namjeni i ročnosti - stanja po postojećim poslovima.

Tabele 2.1.5 – 2.1.8

Tabele prikazuju prosječne ponderisane aktivne kamatne stope (nominalne i efektivne) na godišnjem nivou i iznose novoodobrenih kredita banaka po sektorima, namjeni i ročnosti. Shodno Odluci o kreditnom registru⁸, podaci raspoloživi od decembra 2011. godine.

Prosječna ponderisana pasivna kamatna stopa banaka

Tabela 2.1.9

Tabela pokazuje prosječne ponderisane pasivne kamatne stope (nominalne i efektivne) na godišnjem nivou po ključnim sektorima, na nivou bankarskog sistema.

Statistika kamatnih stopa mikro kreditnih finansijskih institucija (tabele 2.2.1 – 2.2.6)

Tabele 2.2.1 i 2.2.2

Tabele prikazuju prosječne ponderisane aktivne kamatne stope mikro kreditnih finansijskih institucija (nominalne i efektivne) na godišnjem nivou po sektorima, namjeni i ročnosti - stanja po postojećim poslovima.

⁷ "Sl. list Crne Gore" br. 18/11.

⁸ "Sl. list Crne Gore", br. 27/11 i 64/12.

Loans and other claims

Tables 1.13 and 1.14

The tables show microcredit financial institutions' total loans and other claims as well as the structure of loans and other claims by institutional sectors (financial institutions, non-financial institutions, households and others).

Methodological Notes on Interest Rates Statistics

Banks' Interest Rates Statistics (Tables 2.1.1 – 2.1.9)

Tables 2.1.1 and 2.1.2

These tables show the weighted average lending interest rates (nominal and effective) at the annual level, by key sectors, activities and maturity, and at the system level. The series is available until August 2011, when the classification of activities was changed pursuant to Law on the Classification of Activities⁷.

Tables 2.1.3 and 2.1.4

These tables present weighted average lending interest rates of banks (nominal and effective) at the annual level by sectors, purpose and maturity – balance by existing operations.

Tables 2.1.5 – 2.1.8

These tables present weighted average lending interest rates of banks (nominal and effective) at the annual level and the amounts of new bank loans by sectors, purpose and maturity. Pursuant to Decision on Credit Registry⁸, data have been available since December 2011.

Weighted Average Deposit Interest Rates

Table 2.1.9

The table shows weighted average deposit interest rates (nominal and effective) at the annual level, by key sectors, and at the system level.

Microcredit Financial Institutions Interest Rates Statistics (tables 2.2.1 – 2.2.6)

Tables 2.2.1 and 2.2.2

These tables present weighted average lending interest rates of microcredit financial institutions (nominal and effective) at the annual level by sectors, purpose and maturity – balance by existing operations.

⁷ OGM 18/11.

⁸ OGM 27/11 and 64/12.

Tabele 2.2.3 – 2.2.6

Tabele prikazuju prosječne ponderisane aktivne kamatne stope (nominalne i efektivne) na godišnjem nivou i iznose novoodobrenih kredita mikrokreditnih finansijskih institucija po sektorima, namjeni i ročnosti. Shodno Odluci o kreditnom registru iz 2011. godine⁹, podaci raspoloživi od decembra 2011. godine.

Metodološke napomene o Tržištu novca i kapitala

Tabele 3.1-3.15

Izvori podataka za aukcije državnih zapisa su izvještaji Sektora za bankarske i finansijske operacije, dok se podaci o poslovanju učesnika na tržištu kapitala dobijaju od crnogorske berze, Komisije za hartije od vrijednosti i CDA.

Tabele 3.1- 3.12

Aukcije državnih zapisa u ime Vlade Crne Gore obavlja Centralna banka Crne Gore kao fiskalni agent. Na aukcijama mogu učestvovati preduzeća, banke, osiguravajuća društva i fizička lica sa domaćim i stranim kapitalom. U praksi se održavaju aukcije na 28, 56, 91 i 182 dana.

Tabela 3.13

U tabeli su prikazani podaci o vrijednosti realizovanog prometa na berzi, vrstama prometa (primarni i sekundarni) kao i strukturi prometovanog materijala (akcije, akcije fondova zajedničkog ulaganja i razne vrste obveznica – obveznice stare devizne štednje (uključujući i obveznice po osnovu obeštećenja štediša kod državnih banaka, sa sjedištem van Crne Gore), opština, restitucije, obveznice za sanaciju drumskih puteva, obveznice korisnika penzijskog osiguranja).

Podaci o prometu akcijama uključuju podatke o akcijama kojima se trgovalo na berzanskom i slobodnom tržištu. Akcije na berzanskom tržištu obuhvataju akcije kompanija sa berzanskih lista (A i B liste Montenegroberze), Akcije na slobodnom tržištu uključuju akcije kojima se trgovalo u slobodnoj prodaji i akcije iz specijalnih ponuda Ministarstva finansija i državnih fondova (akcije privrednih društava u državnom vlasništvu – djelimičnom ili potpunom, koje se obično nude na prodaju prilikom privatizacije ili preuzimanja).

Raznim vrstama obveznica trguje se na berzanskom i slobodnom tržištu. Trgovina obveznicama odnosi se na: restitucije i obveznice stare devizne štednje (uključujući i obveznice za obeštećenje štediša kod državnih banaka sa sjedištem van Crne Gore), koje je emitovalo Ministarstvo finansija u cilju regulisanja obaveza po osnovu stare devizne štednje građana i obaveza po osnovu restitucije, obveznice korisnika penzijskog osiguranja koje je takođe emitovalo Ministarstvo finansija u svrhu obeštećenja korisnika penzijsko invalidskog osiguranja, obveznice opština, koje su emitovale brojne crnogorske opštine i obveznice za sanaciju drumskih puteva koje emituje Vlada RCG.

Akcijama Fondova zajedničkog ulaganja trguje se na slobodnom tržištu Montenegroberze. U periodu od 2002. do 2004. godine, prikazan je promet investicionim jedinicama privatizacionih investicionih fondova, kao i specijalnih investicionih jedinica privatizacionih fondova, kojima su privatizacioni fondovi „isplaćivali“ menadžment kompanije, za upravljanje fondovima. Tokom 2005. godine, privatizacioni investicioni fondovi su se transfor-

⁹ "Sl. list Crne Gore", br. 27/11 i 64/12.

Tables 2.2.3 – 2.2.6

These tables present weighted average lending interest rates of banks (nominal and effective) at the annual level and the amounts of new microcredit financial institutions loans by sectors, purpose and maturity. Pursuant to Decision on Credit Registry⁹, data have been available since December 2011.

Methodological Remarks about the Money Market and the Capital Market

Tables 3.1-3.15

Reports of the Sector for banking and financial operations represent data sources for the T-bills auctions, while data on operations of the capital market participants are achieved from the Montenegrin stock exchange, Securities and Exchange Commission and Central Depository Agency.

Tables 3.1- 3.12

T-bill auctions in the name of the Montenegrin Government are performed by the CBM being the fiscal agent. Companies, banks, insurance companies and natural persons with domestic and foreign capital may participate in auctions. Auctions are performed within the period of 28, 56, 91 and 182 days.

Table 3.13

Tables show data on the value of realized turnover at the stock exchange, kind of turnover (primary and secondary) as well as on the structure of turnover material (shares, shares of joint investment funds, and different kind of bonds – frozen foreign currency savings bonds (including bonds from indemnification of depositors with state banks settled outside of Montenegro), municipalities, restitution, bonds for reconstruction of roads, pension insurance bonds.

Data on shares turnover include data on share trade at stock exchanges and free market. Stock exchange shares include share of companies from stock exchange lists (A and B lists of both stock exchanges). Free market shares include shares traded in free sale and shares of special offers of the Ministry of Finances and state funds (shares of state companies – partial of full ownership), which are usually offered for the sale through privatization or acquisition).

Different kinds of bonds are traded at stock exchange and free market. Trade with bonds refers to: restitutions and frozen foreign currency savings bonds (including bonds from indemnification of depositors with state banks settled out of Montenegro), issued by the Ministry of Finance with a view to regulating obligations derived from frozen foreign currency savings of citizens and obligations from restitution, bonds of pension insurance beneficiaries also issued by the Ministry of Finance aiming to indemnify pension and disability insurance beneficiaries, municipalities' bonds issued by numerous Montenegrin municipalities and bonds for roads reconstruction issued by the Government of Montenegro.

Joint investment funds' shares are traded at free market of both Montenegrin stock exchanges. Turnover of investment units of privatization-investment funds, by which privatization funds „paid“ management companies for managing funds is shown for the period 2002-2004.

⁹ OGM 27/11 and 64/12.

misali u fondove zajedničkog ulaganja¹⁰, tako da se u pregledima, od tog perioda, prati promet akcijama fondova zajedničkog ulaganja.

Tabela 3.14

Tržišna kapitalizacija i koeficijent obrta sredstava na Montenegroberzi.

Tržišna kapitalizacija na Montenegroberzi računa se kao suma ukupnog broja emitovanih hartija od vrijednosti svakog pojedinačnog emitenta, pomnoženih sa posljednjom cijenom trgovanja (bez obzira na to kad se njome trgovalo). Koeficijent obrta sredstava računa se kao odnos ostvarenog prometa i tržišne kapitalizacije na kraju svakog mjeseca.

Tabela 3.15

Indeksi predstavljaju repere tržišnog prosjeka na osnovu kojeg investitori definišu investicionu strategiju i upoređuju prinos na svoj portfolio. Berzanski indeksi koji se računaju na crnogorskoj berze su: Monex 20 i Monex PIF. Oba indeksa (MONEX 20 i MONEX PIF) uvedena su 1. januara 2011. godine kao pravni naslednici svih indeksa na crnogorskim berzama, nakon pripajanja Nex Montenegro berze Montenegroberzi.

Indeks Monex 20 predstavlja cjenovni (ne uključuje dividendu), težinski indeks kojeg čine hartije od vrijednosti 20 emitenata. Učešće emitenata u indeksu računa se na osnovu tržišne kapitalizacije (koja učestvuje sa 80% u obračunu indeksa) i prometa i broja sklopljenih poslova (učestvuju sa 10% u obračunu indeksa) na Montenegroberzi. Indeks se računa u realnom vremenu, nakon svakog sklopljenog posla. Početna vrijednost indeksa je 1000 poena. Indeks sadrži i korekcionni faktor koji se koristi jedino u slučaju promjene sastava indeksa. Redovne revizije indeksa vrše se dva puta godišnje, a berza ima i definisane kriterijume za vanredne revizije indeksa (značajne promjene u kriterijumina ili kada se steknu uslovi da se novo preduzeće uključi u indeks).

Index MONex PIF predstavlja cjenovni, težinski indeks kojeg sačinjavaju investicione jedinice 6 PIF-ova (privatizaciono investicionih fondova) u Crnoj Gori. Procentualno učešće pojedinih fondova u indeksu utvrđeno je na osnovu sljedećih kriterijuma: tržišna kapitalizacija fonda – 50%, broj akcija fonda – 25% i broj poslova sklopljenih na Montenegroberzi od početka trgovanja akcijama fonda – 25%. Indeks se računa u realnom vremenu, nakon svakog sklopljenog posla. Početna vrijednost indeksa je 1000. Indeks, takođe, posjeduje korekcionni faktor. Redovne revizije indeksa vrše se dva puta godišnje, a vanredne revizije se vrše usljed značajnih promjena kod fondova koji su učestvovali u formiranju indeksa.

Metodološke napomene o Platnom bilansu

Tabele 4.1 – 4.6

Platni bilans Crne Gore sastavlja se prema metodologiji Međunarodnog monetarnog fonda (Balance of payments Manual, Fifth edition, 1993). Izvori podataka su: poslovne banke (ITRS), Monstat, CBCG i statistička istraživanja koja sprovodi CBCG. Podaci se objavljuju kvartalno, u eurima. Preračunavanje izvornih podataka iz originalnih valuta u izvještajnu valutu vrši se primjenom: srednjih kurseva CBCG na dan transakcije, mjesečnih i godišnjih srednjih prosječnih kurseva CBCG, srednjeg dnevnog kursa na kraju perioda kod procjene transakcija čija se razlika stanja prati.

¹⁰ Zakon o investicionim fondovima „Sl. list RCG 49/04

In 2005, privatization-investment funds were transformed into joint investment funds¹⁰. Thus, in the overviews as of that period, turnover of joint investment funds share is observed.

Table 3.14

Market capitalization and asset turnover ratio at the Montenegro stock exchange

Market capitalization at the Montenegro stock exchange is a sum of the total number of issued securities of each issuer, multiplied with the latest trading price (regardless of the trading period). Asset turnover ratio is recorded turnover and market capitalization ratio at the end of each month.

Table 3.15

Indices represent parameters of the market average on the basis of which investors define investment strategy and compare return on their portfolio. Stock exchange indices counted at Montenegrin stock exchange are the following: Monex 20 and Monex PIF. Both indices (MONEX 20 i MONEX PIF) are introduced as of 01 January 2011 as legal successors of all indices at Montenegrin stock exchanges after merging of Nex Montenegro stock exchange with Montenegro stock exchange.

Index Monex 20 represents price (does not include dividend), value index consisted of securities of 20 issuers. The share of issuers in the index is calculated on the basis of market capitalization (which participates with 80% in the index calculation) and turnover and number of agreed transactions (which participate with 10% in the index calculation) at the Montenegro stock exchange. Index is calculated in real time, after each agreed transaction. Initial value of the index is 1000 points. Index has also corrective factor which is used only in case of the change of the index composition. Regular indices revisions are performed twice per year, while the stock exchange has defined criteria for extraordinary indices revision (substantial changes in criteria or in case of conditions for including a new company in the index).

Nex PIF index represents price, value index consisted of investment units of 6 PIF (privatization-investment funds) in Montenegro. Percentage share of individual funds in the index is determined on the basis of the following criteria: fund's market capitalization – 50%, number of fund's shares – 25% and the number of agreed transactions at the Montenegro stock exchange from the beginning of the trading with fund's shares – 25%. Index is calculated in real time after each agreed transaction. Initial value of index is 1000. In addition, index has the corrective factor. Regular index are performed twice per year while the extraordinary revisions are performed in case of substantial changes in funds participating in creation of the index.

Methodological remarks on the Balance of Payment (BoP)

Tables 4.1 - 4.6

Montenegrin BoP is composed according to the IMF methodology (Balance of payments Manual, fifth edition, 1993). Data sources are: commercial banks (ITRS), Monstat, the CBM and statistical surveys of the CBCG. Data re published quarterly, in euros. Recalculation of source data from original currencies to reporting currency is performed as follows: by the implementation of middle exchange of the CBM at the transaction day, monthly and annual

¹⁰ *Law on Investment Funds OGM, 49/04*

Početakom 2005. godine izvršena je revizija podataka o spoljnoj trgovini robama za 2004. godinu. Naime, tokom 2004. godine postalo je tehnički moguće pratiti robne transakcije između Crne Gore i Srbije na osnovu podataka Republičke uprave carina Crne Gore odnosno carinskih deklaracija. Do 2004. godine izvor za praćenje ovih tokova bili su podaci poslovnih banaka o ostvarenom platnom prometu sa inostranstvom, odnosno ITRS. Izvor podataka o spoljnoj trgovini od 2005. godine je Monstat. CBCG je izvršila reviziju platnog bilansa za period 2005-2010. godina i ubuduće će za izradu platnog bilansa koristiti podatke o izvozu i uvozu robe prikazane po specijalnom sistemu trgovine. CBCG radi prilagođavanje podataka dobijenih od Monstata za potrebe izrade platnog bilansa u skladu sa metodologijom MMF-a (Balance of Payments Manual, Fifth edition, IMF, 1993). Podaci o izvozu i uvozu roba prikazani su na f.o.b. osnovi.

Na računu usluga evidentiraju se podaci o uslugama u oblasti transporta, putovanja-turizma i ostalih usluga. Podaci o izvozu i uvozu usluga dobijaju se iz platnog prometa sa inostranstvom. Prihodi od putovanja-turizma obuhvataju procijenjene prihode od turizma, koji se dopunjavaju podacima o pruženim zdravstveno-rekreativnim uslugama i potrošnjom u cilju školovanja. Procjena prihoda od turizma radi se na osnovu broja noćenja (podatak Monstat-a) i procijenjene prosječne dnevne potrošnje. Početkom 2006. godine korišćen je model za procjenu prihoda od turizma i izvršena je revizija podataka za prethodne godine. Ostale usluge obuhvataju finansijske, građevinske usluge, ptt i komunikacijske usluge, usluge osiguranja, kompjuterske i informacione usluge, autorska prava i honorare od izdavanja dozvola i ostale poslovne usluge. Podaci o ovim uslugama dobijaju se iz statistike platnog prometa sa inostranstvom (ITRS).

Račun dohotka obuhvata podatke o kompenzacijama zaposlenima, plaćanjima i naplatama po osnovu kamata, plaćenim i naplaćenim dividendama. Izvor podataka je statistika platnog prometa sa inostranstvom, CBCG i procjene. Tekući transferi obuhvataju podatke o transferima sektora vlade i ostalih sektora koji se dobijaju iz statistike platnog prometa sa inostranstvom.

Direktne i portfolio investicije prate se na osnovu podataka statistike platnog prometa sa inostranstvom i sprovedenih istraživanja. Ostale investicije, koje obuhvataju podatke o kreditima, trgovinskim kreditima, gotovini i depozitima, se dobijaju iz statistike platnog prometa sa inostranstvom i CBCG.

Rezerve Centralne banke Crne Gore obuhvataju sredstva Centralne banke deponovana kod ino banaka, sredstva u trezoru CBCG i rezervne pozicije kod MMF-a. Izvor podataka je CBCG (monetarna statistika).

Metodološke napomene o Platnom prometu

Tabele 5.1-5.6

Podaci o internom platnom prometu su agregirani na bazi Izvještaja primljenih u skladu sa Odlukom o izvještajima koje banke dostavljaju Centralnoj banci Crne Gore.¹¹

Ukupan platni promet obuhvata vrijednost realizovanog međubankarskog i internog platnog prometa u zemlji.

¹¹ „Sl. List RCG”, br. 09/04, 24/05, 62/06, 40/07, 68/08

middle average exchange rates of the CBM, middle daily exchange rate at period-end in the assessment of transactions which difference is being monitored.

At the beginning of 2005, revision of data on foreign commodity trade for 2004 is performed. Namely, in 2004, technical difficulties (data of the Montenegrin Custom Administration and custom declarations) in monitoring commodity transactions between Montenegro and Serbia Up to 2004, source for monitoring of these flows were data of commercial banks on recorded foreign payment operations (ITRS). Monstat represents the data source on foreign trade as of 2005. The CBCG performed revision of the BoP for the period 2005-2009 and in future it will use data on export and import of goods showed according to the special trading system. The CBCG performs adjustment of Monstat data to the needs of BoP according to the IMF methodology (Balance of Payments Manual, Fifth edition, IMF, 1993).

Services account registers data on services in the sectors of transportation, travelling-tourism and other services. Data on export and import of services are obtained from foreign payment operations. Revenues from travelling-tourism comprise estimations of revenues from tourism, with data on offered health care and services and consumption with a view of educating. Estimation of revenues from tourism is performed on the basis of the number of overnights (Monstat data) and the assessment of average daily consumption. At the beginning of 2006, model for the assessment of revenues from tourism is corrected and revision of data from the previous year was performed. Other services cover financial, construction, post and telecommunication services, insurance, computer and IT services, copyrights and fees for issuing licences and other business services. Data on these services are obtained from the foreign payment operations statistics (ITRS).

Revenues account comprises data on compensations to employees, payments and collections based on interests, paid and collected dividends. Data source is the foreign payment operations statistics, the CBCG and its estimations. Current transfers comprise data on transfers of the Government and other sectors which are obtained from foreign payment operations statistics.

Direct and portfolio investments are monitored according to foreign payment operations statistical data and conducted surveys. Other investments, which cover data on loans, trade loans cash and deposits, are obtained from foreign payment operation statistics and the CBCG.

The CBCG reserves comprise the CBCG funds deposited in foreign banks, funds in the CBCG vault, monetary gold and reserve positions with the IMF. The CBCG (monetary statistics) represents the source of data.

Methodological Remarks on Payment Operations

Tables 5.1-5.6

Data on the internal payment operations are aggregated in accordance with the Reports received from banks in line with the Decision on Reports that Banks Submit to the Central Bank of Montenegro.¹¹

Total payment operations include the value of interbank and payment operations in the country.

¹¹ OGRM, Nos. 09/04, 24/05, 62/06, 40/07, 68/08.

Međubankarski platni promet obuhvata vrijednost realizovanu izvršavanjem transfera između učesnika u PS-u, posredstvom RTGS i DNS sistema Centralne banke Crne Gore, koja je vlasnik i operater sistema.

Učesnici u platnom prometu u zemlji su :

1. poslovne banke (trenutno jedanaest banaka),
2. Državni organi (Državni trezor, Uprava carina, Poreska uprava MUP i Uprava policije),
3. ostali klijenti Centralne banke (bankae u stečaju i likvidaciji, Centralna depozitarna agencija, Fond za zaštitu depozita) i
4. Centralna banka.

U RTGS-u obavezno se izvršavaju:

- transferi koji glase na iznos od 1.000,00 € ili veći,
- transferi koji se odnose na uplatu javnih prihoda (porezi, doprinosi, takse, itd.) koje propisuje ministarstvo nadležno za poslove finansija,
- transferi u korist i na teret računa Državnog trezora, i
- transferi kojima učesnici podižu gotovinu iz trezora Centralne banke.

Po zahtjevu klijenta, u RTGS-u se mogu izvršavati i transferi koje glase na iznos manji od 1.000,00 €.

U DNS-u, u tri klirinška ciklusa se izvršavaju transferi čiji pojedinačni iznos ne može biti veći od 1.000,00 € (tzv. mala plaćanja).

Interni platni promet obuhvata vrijednost bezgotovinskog i gotovinskog platnog prometa realizovanog između klijenata koji imaju otvorene račune kod iste banke posredstvom njenog internog platnog sistema.

Metodološke napomene o Realnom dijelu

Tabele 6.1 – 6.6

Statistički podaci iz oblasti realnog sektora prikupljaju se od nadležnih institucija: Monstata, Zavoda za zapošljavanje i Ministarstva finansija.

Tabela 6.1 – Cijene

Podaci o indeksima potrošačkih cijena i cijena proizvođača industrijskih proizvoda preuzimaju se od Monstata.

Indeks potrošačkih cijena se definiše kao mjera prosječne promjene cijena fiksne korpe proizvoda i usluga, koje domaćinstvo kupuje u cilju zadovoljenja svojih potreba i obračunava se po metodologiji usklađenoj sa preporukama za obračunavanje indeksa cijena u Evropskoj Uniji. Podaci o cijenama se prikupljaju u četiri grada (Podgorica, Nikšić, Pljevlja i Kotor) na teritoriji Crne Gore. Za obračun Indeksa potrošačkih cijena koristi se Klasifikacija robe i usluga individualne potrošnje prema namjeni (COICOP – Classification of individual Consumption by Purpose). Početkom svake godine vrši se korekcija pondera na bazi rasta potrošačkih cijena.

Cijene proizvođača industrijskih proizvoda su cijene po kojima proizvođači prodaju svoje proizvode u najvećim količinama na domaćem tržištu. Ove cijene se prikupljaju mjesečnim izvještajima koje dostavljaju izabrana preduzeća, a izbor preduzeća se vrši prema njihovom

Interbank payment operations cover all transactions among participants in the interbank payment system performed through the RTGS and DNS systems owned and operated by the Central Bank of Montenegro.

Participants in the payment operations in the country are the following:

1. commercial banks (currently eleven banks),
2. Government bodies (Treasury, Customs Administration, Tax Administration, Ministry of Internal Affairs and Police Administration),
3. other clients of the Central Bank (banks under bankruptcy and liquidation, the Central Depository Agency, and the Deposit Protection Fund), and
4. the Central Bank of Montenegro.

The following are transactions that must be performed in RTGS:

- transfers of EUR 1,000 or higher,
- transfers related to the payment of public revenues (taxes, contributions, fees, and the like) prescribed by the Ministry of Finance
- transfers to credit and debit the Government Treasury, and
- transfers of the participants' cash withdrawal from the Central Bank's vault.

Transactions lower than EUR 1,000 can also be performed in RTGS at a client's request.

Transactions which individual amounts may not exceed EUR 1,000 (the so-called small payments) can be performed in DNS through three clearing cycles.

Internal payment operations cover the value of non-cash and cash payment operations performed among clients of one bank through its internal payment system.

Methodological Remarks about the Real Sector

Tables 6.1 – 6.6

Statistical real sector data are collected from the following authorized institutions: Monstat, the Employment Agency, and the Ministry of Finance.

Table 6.1 – Prices

Data on the consumer price and the producers' prices of manufactured products indices are taken from Monstat.

The consumer prices index (CPI) is defined as a measure of the average change over time in the prices of a market basket of consumer goods and services paid by households with a view to meeting their needs and it is calculated in line with the methodology harmonized with the recommendations for the calculation of the CPI in the European Union. Data on prices are collected from four towns in Montenegro (Podgorica, Nikšić, Pljevlja and Kotor). The CPI calculation uses the Classification of goods and services - the Classification of Individual Consumption by Purpose (COICOP). Beginning of each year is done proofreading weights on the basis of consumer price growth.

Producers' prices of manufactured products are prices at which producers sell their products in the largest quantities in the local market. Data on these prices are collected from monthly reports submitted by some companies which are selected according to their share in total output of a certain industry. The producers' prices indices are calculated by weights on the

učešću u ukupnoj realizaciji određene oblasti. Indeksi cijena proizvođača industrijskih proizvoda računaju se ponderima na bazi podataka o realizaciji industrijske proizvodnje. Svake godine se vrši korekcija pondera, a novi ponderi se izračunavaju svake pete godine.

Tabela 6.2 – BDP (Bruto domaći proizvod)

Podaci o Bruto domaćem proizvodu se preuzimaju od Monstata a procjene BDP-a se preuzimaju od Ministarstva finansija.

Tabela 6.3 – Industrijska proizvodnja

Indeksi fizičkog obima industrijske proizvodnje dobijaju se na osnovu mjesečnih podataka Monstata. Obuhvataju se preduzeća kao i njihovi dijelovi koji obavljaju industrijsku djelatnost, odnosno koji su prema Klasifikaciji djelatnosti razvrstani u sektore: Vađenje ruda i kamena, Prerađivačka industrija i Proizvodnja i snabdijevanje električnom energijom, gasom i vodom. Preduzeća neindustrijskih djelatnosti su izvještajne jedinice ako u svom sastavu imaju jedinicu koja se bavi industrijskom djelatnošću.

Tabela 6.4 – Šumarstvo, građevinarstvo

Proizvodnja šumskih sortimenata je dobijena na osnovu mjesečnih podataka Monstata. Obuhvaćena su preduzeća koja se bave stalnom proizvodnjom šumskih sortimenata bez obzira da li im je proizvodnja šumskih sortimenata osnovna djelatnost ili nije.

Podaci o građevinarstvu prikupljaju se na osnovu kvartalnog izvještaja Monstata. Obuhvaćena su preduzeća iz oblasti građevinarstva, kao i jedinice koje obavljaju građevinsku djelatnost, a nalaze se u sastavu negrađevinskih preduzeća. Podaci se prikupljaju od preduzeća iz Crne Gore kao i poslovnih jedinica stranih preduzeća koji obavljaju građevinsku djelatnost u Crnoj Gori. Vrijednost izvršenih građevinskih radova izražena je u tekućim cijenama i obuhvata sav ugrađeni građevinski materijal i utrošeni rad. Podaci o vrijednosti izvršenih građevinskih radova daju se na osnovu privremenih situacija koje ispostavljaju izvođači radova. Izvršeni efektivni časovi rada obuhvataju stvarno odrađene časove radnika angažovanih na gradilištima u redovnom radnom vremenu, kao i u prekovremenim satima.

Tabela 6.5 – Turizam

Podaci o broju noćenja i dolazaka turista prikupljaju se iz redovnih mjesečnih izvještaja Monstata, koji se sastavljaju na osnovu evidencije u knjigama gostiju i sprovodi se na bazi potpunog obuhvata.

Tabela 6.6 – Zaposleni, nezaposleni, zarade

Podaci o broju zaposlenih preuzimaju se od Monstata, pri čemu se podaci o mjesečnom i godišnjem broju zaposlenih dobijaju na osnovu evidencija koje su regulisane Zakonom o evidencijama u oblasti rada i zapošljavanja („Sl. list RCG, br.69/03), a vode se u Centralnom registru Poreske uprave (CRPO), a koje Monstat redovno preuzima. Pod pojmom zaposleni podrazumijevaju se sva lica koja imaju zasnovan radni odnos sa preduzećem, ustanovom, organizacijom ili individualnim poslodavcem, bez obzira da li su radni odnos zasnovali na neodređeno ili određeno vrijeme i da li rade puno ili kraće od punog radnog vremena. Od 1. januara 2009. godine u ukupan broj zaposlenih ulaze i zaposleni stranci na osnovu Zakona o zapošljavanju i radu stranaca („Sl. list CG“ br. 22/2008. godine).

Podaci o broju nezaposlenih preuzimaju se od Zavoda za zapošljavanje Crne Gore.

basis of data on industrial output. The weights are revised every year, and new weights are calculated every five years.

Table 6.2 – GDP (Gross Domestic Product)

Data on GDP are taken over from Monstat, and GDP estimates from the Ministry of Finance.

Table 6.3 – Industrial Output

The indices of physical volume of industrial production are obtained on the basis of monthly Monstat data. They cover enterprises and their units that perform that industrial activity, i.e. those classified in accordance with the Classification of Activities into: Mining and quarrying, Manufacturing industry, and Production and supply of electricity, gas, and water. Enterprises performing non-industrial activities are reporting entities if they contain a kind-of-activity unit performing an industrial activity.

Table 6.4 – Forestry, Construction

The production of wood products is obtained on the basis of Monstat monthly data. It covers all enterprises permanently involved in the production of wood products regardless of whether this production is their main activity or not.

Data on construction are compiled from Monstat quarterly reports. It covers enterprises in construction, as well as kind-of-activity units of non-construction enterprises which perform construction activities. Data are collected from Montenegrin construction enterprises and foreign business units that perform construction activities on the territory of Montenegro. The value of performed construction work is presented in current prices and it shows the used construction material and the actually performed work. Data on the value of performed construction work are given on the basis of current situation as presented by contractors. Performed effective hours represent the real regular and overtime working hours of hired construction workers.

Table 6.5 – Tourism

Data on the number of tourist overnight stays and tourist arrivals are collected from Monstat full coverage monthly reports which are compiled on the basis of guest book records.

Table 6.6 – Employment, Unemployment, Salaries

Data on employment are taken from Monstat, whereas the data on monthly and annual employment are being obtained from records regulated by the Law on Work and Employment Records (OGRM, 69/30) and are recorded in the Central Registry of the Tax Administration which Monstat takes over on a regular basis. Term the employed persons refers to all persons who are working in companies, institutions, organizations or with individual employer, regardless of whether they have permanent or temporary employment, or whether they work full time or part-time job. As of 01 January 2009, total number of employed persons includes also employed foreigners pursuant to the Law on Employment and Work of Foreigners (OGM, 22/2008).

Data on unemployment are taken from the Montenegrin Employment Agency.

Data on average monthly salaries are taken from Monstat. The term “employee’s salary” means gross wages including the wages earned for the performed work and hours spent at work, increased salaries, compensations, and other personal income, subject to paying tax

Podaci o prosječnim zaradama preuzimaju se od Monstata. Pod pojmom zarada zaposlenog podrazumijeva se bruto zarada koja obuhvata zaradu za obavljeni rad i vrijeme provedeno na radu, uvećanu zaradu, naknadu zarade i druga lična primanja, koja podliježu plaćanju poreza na dohodak fizičkih lica, utvrđena zakonom, kolektivnim ugovorom i ugovorom o radu. Prosječna zarada izračunava se tako što se ukupno isplaćena masa zarada u mjesecu dijeli sa brojem zaposlenih na koje se odnose izvršene isplate. Zaradu bez poreza i doprinosa (neto) čini zarada (bruto) umanjena za poreze i doprinose na teret zaposlenog.

Metodološke napomene o Fiskalnom sektoru

Tabele 7.1- 7.4

Tabele 7.1 - 7.4 predstavljene u ovoj publikaciji obuhvataju ostvarene primitke i realizovane izdatke Budžeta CG i državnih fondova u skladu sa Zakonom o budžetu (Sl.list CG. br.12/07). Primici obuhvataju sve vrste poreza, doprinose, takse, razne naknade, ostale budžetske prihode i primitke od otplate dodijeljenih kredita. Izdaci obuhvataju tekuće izdatke (bruto zarade i ostala lična primanja zaposlenih, rashode materijala i usluga, rashode po osnovu kamata, rente, subvencije i ostale izdatke), transfere za socijalnu zaštitu, transfere javnom sektoru, institucijama, pojedincima i NVO i kapitalne transakcije. Izvor podataka je Ministarstvo finansija Crne Gore.

Metodološke napomene o Međunarodnim komparacijama

Tabele 8.1-8.3

Tabela 8.1

Kamatne stope na državne obveznice u Eurozoni predstavljaju harmonizovane dugoročne kamatne stope na mjesečnom nivou u 16 država Evropske unije koje služe za procjenu ispunjenosti kriterijuma konvergencije. Za dugoročne kamatne stope u Crnoj Gori se koristi podatak o mjesečnom kretanju dugoročnih kamatnih stopa na 182-dnevne državne zapise Crne Gore ako su emitovani u posmatranom periodu. Izvor podataka su Evropska centralna banka i Centralna banka Crne Gore.

Tabela 8.2

Mjesečne stope inflacije u zemljama Zapadnog Balkana, koje su u približno istoj fazi procesa evropskih integracija kao i Crna Gora. Izvor podataka su nacionalne centralne banke.

Tabela 8.3

Uporedni pregled stopa inflacije u državama članicama Evropske unije i Crnoj Gori u posmatranom u odnosu na isti mjesec prethodne godine. Izvor podataka su Evropska centralna banka i Centralna banka Crne Gore.

on physical persons' income as determined by the Law, the Collective Agreement or the Employment Contract. An average salary is calculated as the total amount of paid salaries in a month divided by the number of employees that have received the salary. Net salaries and wages are tax and contributions deducted (gross) salaries and wages.

Methodological Remarks about the Fiscal Sector

Tables 7.1- 7.4

Tables 7.1 - 7.4 cover realized revenues and expenditures of the Montenegro's Budget and the Government funds in line with the Law on Budget (O G MNE 12/07). Revenues cover all taxes, contributions, various fees, other budget revenues, and revenues from loan repayment. The expenditures cover current expenses (gross salaries and other personal income, cost of material and services, interest expenses, rents, subsidies, and other expenses) social insurance transfers, transfers to the public sector, institutions, individuals and NGOs, and capital transactions. The source of data is the Ministry of Finance.

Methodological Remarks about International Comparisons

Tables 8.1-8.3

Table 8.1

Interest rates on government bonds in the Euro area represent harmonized long-term interest rates at monthly level in 16 countries of the European Union and they serve for the assessment of meeting the convergence criteria. Data on monthly movements of long-term interest rates in Montenegro are those on 182-day T-bills of the Republic of Montenegro, if they have been issued in the observed period. The sources of data are the European Central Bank and the Central Bank of Montenegro.

Table 8.2

The table shows monthly inflation rates in countries of the Western Balkans that are in a similar stage of the European integration process as Montenegro. The sources of data are national central banks of these countries.

Table 8.3

The table presents the month-on-month comparison of inflation rates in EU countries and Montenegro in the current and the previous year. The sources of data are the European Central Bank and the Central Bank of Montenegro.