

TREASURY BILLS ISSUE

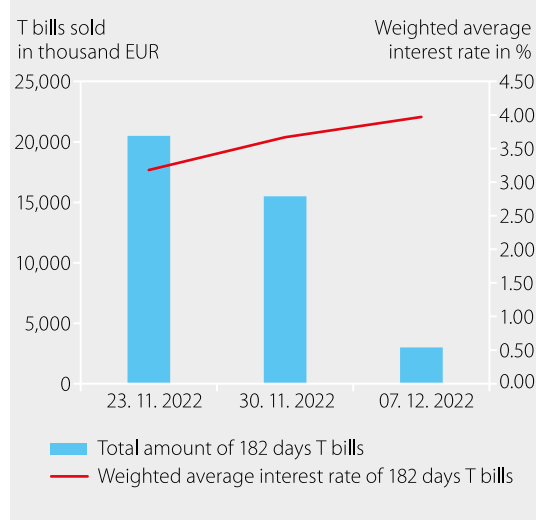
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The reason for the absence of the issue of Treasury bills is that the Ministry of Finance, on behalf of the Government of Montenegro, provided 100 million euros for the financing of budget liabilities in the current year through a credit arrangement with Deutsche Bank AG.

As at 30 June 2023, the state had no debt arising from sold treasury bills.

Graph 3.1

**Amount of T-bills sold, thousand euros (lhs)
and weighted average interest rates in % (rhs)
in 2022**



Source: CBCG