

TREASURY BILLS ISSUE

03

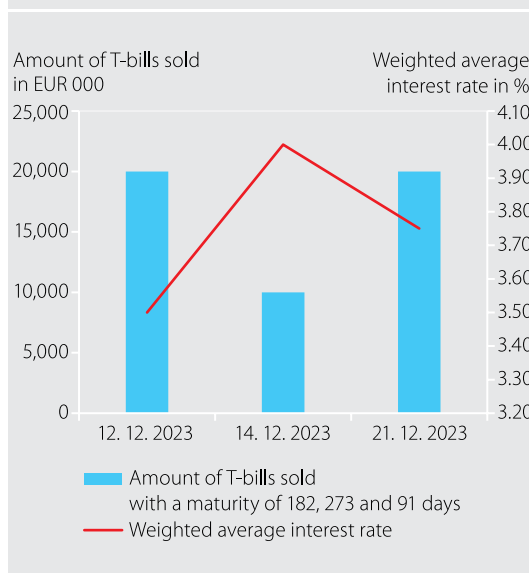
During the period January – September 2024 there were no treasury bill auctions due to the Government's use of other borrowing mechanisms, while in December last year there were three treasury bill issues worth 70 million euros. Total demand was 60 million euros and the amount sold at three auctions held in this month was 50 million euros (graph 3.1).

At the first auction held on 12 December 2023, the maturity of the issued bills was 182 days and the average weighted interest rate was 3.50%, at the second auction (14 December) the maturity of treasury bills was 273 days and the average interest rate was 4.00%, while at the third auction (21 December), treasury bills with a maturity of 91 days were sold at an average interest rate of 3.75%.

As at 30 September 2024, the government had no debt for T-bills sold.

Graph 3.1

Amount of T-bills sold, in thousand euros (lhs) and recorded weighted average interest rates in % (rhs) in 2023



Source: CBCG