

**Excerpt from Decision on determining tariff for calculating fees charged for the Central Bank of Montenegro services**

**T A R I F F**

**of the Central Bank by which it charges fees for providing payment services**

**TARIFF CODE 3: INTERNATIONAL PAYMENT SYSTEM TRANSACTIONS**

<b>Tariff heading</b>	<b>Fee by types of activities</b>	<b>Amount of fee</b>	<b>Credit reference number</b>
3.1.	Fee for executing payment transactions through the Central Bank foreign account	0.20% of the amount, and at least EUR 10.00	90301-MBR
3.2.	Fee for executing payment transactions of banks within clearing of international payments performed in line with international payments clearing agreements concluded between the Central Bank and the National Bank of Serbia and the Central Bank of Bosnia and Herzegovina	EUR 1.50 (per transaction)	90302-MBR

The Central Bank shall charge fee under the tariff heading 3.1 in advance - prior to the execution of the international payment transaction.

The fee under tariff heading 3.1 shall not be charged for:

- payment transactions performed while executing depository and fiscal agent activities in accordance with the law governing membership of Montenegro in the International Monetary Fund and other financial institutions;
- payment transactions of banks related to clearing of international payments performed in line with international payments clearing agreements concluded between the Central Bank and the National Bank of Serbia and the Central Bank of Bosnia and Herzegovina;
- payment transactions by foreign remittances based on donations and humanitarian aid in favour of government bodies and organisations;
- cancelled payment transactions (reversed remittances);
- transfers executed by the order of the Ministry of Finance for the purpose of distributing initial inflow of funds paid to the foreign account Central Bank based on the foreign borrowings of the state (use of loans, issue of bonds, and the like).

The fees under the tariff heading 3.2 shall be charged by the Central Bank monthly, within eight days following that of the issuing of the invoice.

The fee under the tariff heading 3.2. shall be charged to the banks by the Central Bank exclusively for payment orders that the banks send to clearings of international payments, while the Central Bank shall not charge a fee for orders that the banks receive from clearings of international payments.

## TARIFF CODE 4: NATIONAL PAYMENT SYSTEM TRANSACTIONS

### Payment system of the Central Bank

Tariff heading	Fee by types of activities	Amount of fee	Credit reference number
4.1.	Fee for connecting to RTGS or DNS system	EUR 5,000.00	90401-MBR
4.2.	Fee for reconnecting to RTGS or DNS system	EUR 3,000.00	90402-MBR
4.3.	Fee for participating in the RTGS or DNS system	EUR 1,300.00	90403-MBR

The Central Bank shall charge fee under the tariff heading 4.1 within eight days following that of signing of the agreement on connection, and it shall charge fee under tariff heading 4.2 within three days following that of reconnection. The Central Bank shall charge fee under tariff heading 4.3 on monthly basis, until the fifth in the month for the current month.

The fee under the tariff heading 4.3 for participating in RTGS system shall be paid by the Ministry of Finance also for the accounts opened on behalf of spending units funded by the Montenegro Budget and accounts so agreed under special protocols, contracts or agreements, but not exceeding the total five.

### Execution of payment transactions in RTGS system

Tariff heading	Fee by types of activities	Amount of fee	Credit reference number
4.4.	Fee for execution of payment transactions in RTGS system – from 9,00 to 14,00 hours	EUR 1,50 per order	90404-MBR
4.5.	Fee for the payment of public revenues <EUR 1.000 - from 9,00 to 14,00 hours	EUR 0,10 per order	90405-MBR
4.6.	Fee for execution of payment transactions against State Treasury Main Account - from 9.00 to 14.00 hours	0,10% of the amount of funds from the order	90406-MBR
4.7.	Fee for execution of payment transactions in the extended work of RTGS system	0,30% of the amount of funds from the order, and at least EUR 1,95	90407-MBR

The fees under the tariff headings 4.4, 4.5 and 4.6 for the execution of orders in the period from 14.00 to 17.30 hours shall be increased by 30%.

The fee under the tariff heading 4.7, when the Central Bank extends the work of RTGS system without request of other participant shall be charged in the amount of fee for executing orders in period from 14.00 to 17.30 hours.

### Extended work of RTGS system

Tariff heading	Fee by types of activities	Amount of fee	Credit reference number
4.8.	Fee for extending the work of RTGS system	EUR 10,00 per minute of extension	90408-MBR

The fee under the tariff heading 4.8 shall not be charged when the Central Bank extends the work of RTGS system without the request of other participant.

### Execution of payment transactions in DNS system

Tariff heading	Fee by types of activities	Amount of fee	Credit reference number
4.9.	Fee for execution of payment transactions in DNS system - from 9.00 to 14.00 hours	EUR 0,10 per order	90409-MBR

The fee under the tariff headings 4.9 for the execution of orders in period from 14.00 to 16.30 hours shall be increased by 30%.

### Other services in RTGS and DNS systems

Tariff heading	Fee by types of activities	Amount of fee	Credit reference number
4.10.	Fee for the reception of messages MT920, MTn92, MTn95, MT985, MTn99	EUR 1,00 per message	90410-MBR
4.11.	Fee for directing message MT942 - interim statement	EUR 5,00 per message	90411-MBR
4.12.	Fee for issuing statements, transcripts, and the like	EUR 5,00 per statement, transcript, and the like	90412-MBR
4.13.	Fee for transfer order entry in hard copy	EUR 5,00 per order	90413-MBR

The fees under the tariff heading 4.12 shall be charged prior to issuing corresponding statements, transcripts and the like, and the applicant shall submit evidence on the payment of the fee with the application for issuing statement, transcript and the like.

**Overnight balances of transaction accounts of credit institutions in RTGS system**

<b>Tariff heading</b>	<b>Fee by types of activities</b>	<b>Amount of fee</b>	<b>Credit reference number</b>
4.14.	Fees for overnight balances on transaction accounts of credit institutions in RTGS system	ECB deposit facility rate reduced by 10 basis points on annual level, which is applied to overnight balance of the transaction accounts of banks in RTGS system at the beginning of the following business day of the RTGS system, and not starting from zero any more	90144-MBR

**TARIFF CODE 5: SERVICES RELATED TO CASH**

<b>Tariff heading</b>	<b>Fee by types of activities</b>	<b>Amount of fee</b>	<b>Credit reference number</b>
5.1.	Fee for cash payments in banknotes to accounts	0.10% of the amount to be paid in	90501-MBR
5.2.	Fee for cash payments in banknotes from the accounts	0.10% of the amount to be paid out	90502-MBR
5.9.	Fee for cash payments in coins to the account	0.70% of the amount to be paid in	90509-MBR
5.10.	Fee for cash payments in coins from the account	0.70% of the amount to be paid out	90510-MBR