

Pursuant to Article 45, Paragraph 2, Item 10 of the Central Bank of Montenegro Law (“Official Gazette of Montenegro, No.40/10, 46/10, 06/13 and 70/17) and in conjunction with Article 5 of the Law on Default Interest Rate (“Official Gazette of Montenegro, No.83/09 and 75/18), the Governor of the Central Bank of Montenegro passed the following

D E C I S I O N
on Determining Default Interest Rate for the Period
from 1 July to 31 December 2020

1. The default interest rate shall be 8.00% for the period from 1 July to 31 December 2020.

CENTRAL BANK OF MONTENEGRO

No. 0102-1-2/2020
Podgorica, 1 July 2020