

Pursuant to Article 45, Paragraph 2, Item 10 of the Central Bank of Montenegro Law (“Official Gazette of Montenegro”, No.40/10, 46/10 and 06/13), and in conjunction with Article 5 of the Law on Default Interest Rate (“Official Gazette of Montenegro”, No.83/09), the Governor of the Central Bank of Montenegro passed the following

D E C I S I O N
on Determining Default Interest Rate for the Period
from 1 July to 31 December 2014

1. The default interest rate shall be 7.15% for the period from 1 July to 31 December 2014.

CENTRAL BANK OF MONTENEGRO

No.0102-3735/1
Podgorica, 1 July 2014

GOVERNOR,
MSc Milojica Dakić