

Pursuant to Article 45, Paragraph 2, Item 10 of the Central Bank of Montenegro Law (“Official Gazette of Montenegro”, No.40/10, 06/13 and 70/17), and in conjunction with Article 5 of the Law on Default Interest rate (“Official Gazette of Montenegro”, No.83/09 and 75/18), the Governor of the Central Bank of Montenegro passed the following

## DECISION

On Determining Default Interest Rate for the Period  
from 1 January to 30 June 2020

1. The default interest rate shall be 8.00% for the period from 1 January to 30 June 2020.

CENTRAL BANK OF MONTENEGRO

No.0102- 1-1/2020

Podgorica, 3 January 2020