

Pursuant to Article 45, Paragraph 2, Item 10 of the Central Bank of Montenegro Law (“Official Gazette of Montenegro”, No.40/10, 46/10 and 06/13), and in conjunction with Article 5 of the Law on Default Interest Rate (“Official Gazette of Montenegro”, No.83/09), the Governor of the Central Bank of Montenegro passed the following

D E C I S I O N
on Determining Default Interest Rate for the Period
from 1 January to 30 June 2016

1. The default interest rate shall be 7.05% for the period from 1 January to 30 June 2016.

CENTRAL BANK OF MONTENEGRO

No.0102-1/1
Podgorica, 4 January 2016

GOVERNOR,
MSc Milojica Dakić