Pursuant to Article 45, Paragraph 2, Item 10 of the Central Bank of Montenegro Law ("Official Gazette of Montenegro", No.40/10, 06/13 and 70/17), and in conjunction with Article 5 of the Law on Default Interest rate ("Official Gazette of Montenegro", No.83/09 and 75/18), the Governor of the Central Bank of Montenegro passed the following

## DECISION

On Determining Default Interest Rate for the Period from 1 January to 30 June 2023

1. The default interest rate shall be 10,50% for the period from 1 January to 30 June 2023.

**CENTRAL BANK OF MONTENEGRO** 

No.0102-3-1/2023

Podgorica, 4 January 2023