

Pursuant to Article 45, Paragraph 2, Item 10 of the Central Bank of Montenegro Law (“Official Gazette of Montenegro”, No.40/10, 46/10 and 06/13), and in conjunction with Article 5 of the Law on Default Interest Rate (“Official Gazette of Montenegro”, No.83/09), the Governor of the Central Bank of Montenegro passed the following

D E C I S I O N
on Determining Default Interest Rate for the Period
from 1 January to 30 June 2014

1. The default interest rate shall be 7.25% for the period from 1 January to 30 June 2014.

CENTRAL BANK OF MONTENEGRO

No. 0102-33/1
Podgorica, 03 Jan 2014

GOVERNOR,
MSc Milojica Dakić