Pursuant to Article 45, Paragraph 2, Item 10 of the Central Bank of Montenegro Law ("Official Gazette of Montenegro", No.40/10, 46/10), Article 5 of the Law on Default Interest Rate ("Official Gazette of Montenegro", No.83/09) and the authorization given in the Decision No.0102-1108/1 of 10 March 2011, I hereby pass the following

D E C I S I O N on Determining Default Interest Rate for the Period from 1 January to 30 June 2013

1. The default interest rate shall be 7.75% for the period from 1 January to 30 June 2013.

CENTRAL BANK OF MONTENEGRO

No. 0102-36/1 Podgorica, 3 January 2013

VICEGOVERNOR

MSc Milojica Dakić