

Pursuant to Article 17 paragraph 1 point 2 of the Central Bank of Montenegro Law (OGRM 52/00, 47/01), the Central Bank of Montenegro Council, at its meeting held on 15 August 2002, passed the following

DECISION
on Issuing Commemorative Silver Coins

1. The Central Bank of Montenegro (hereinafter: the Central Bank) shall issue, on the occasion of celebrating the anniversary of starting its operations in 2002, commemorative silver coins - Principality – Kingdom, in denominations of 5, 2 and 1 Perper.
2. The commemorative silver coins (hereinafter: silver coin) referred to in point 1 herein shall be issued in denominations of 5, 2 and 1 Perper and the quantity of 2,000 pieces per each denomination.
3. The silver coin referred to in point 1 herein shall be made of silver alloy with 925/1000 fineness, using special proof technique with high gloss flat surfaces and matte relief details of the motive defined herein with weights and diameters as follows:
 - 5 Perper – 24 grams, 36 mm diameter;
 - 2 Perper – 10 grams, 27 mm diameter;
 - 1 Perper – 5 grams, 23 mm diameter.

The permitted deviations in the weight of each silver coin shall be 2 ‰ (per mille) over the weight referred to in paragraph 1 above.

4. The obverse of the 5 and 2 Perper silver coins referred to in point 1 herein shall be as follows: in the central part of the silver coin there is a portrait of Prince - King Nikola, the image of the head profile with laurel wreath, turned left against the vertical axis of the coin, on its border there is a Cyrillic text "Nikola I B.M. Knjaz - Kralj i gospodar Crne Gore", and in the down part of the coin, under the image of the head, there are jubilee years 1886-1910;
5. The reverse of 5 and 2 Perper silver coins referred to in point 1 herein shall be as follows: in the central part of the silver coin there is Montenegrin coat of arms (a two-headed eagle with spread wings with the sceptre in its right and the globe with a cross in its left claw, Montenegrin crown is above the eagle's head and the lion in motion is on the shield on the eagle's breast) with the drapery and the crown on top. In the upper part of the silver coin, there is Cyrillic text "Knjaževina - Kraljevina Crna Gora".

In the down part of the silver coin there are the designations of denominations 5 and 2, as well as the name of the currency written in Cyrillic letters – PERPERA. On the left side of the word PERPERA there is a stylised semi-circular oak branch and on the right side of the same word stylized semi-circular laurel branch.

The year of minting 2002 is in the down part of the silver coin under the word PERPERA.

6. The border of the silver coins in denominations of 5 and 2 Perper has a Cyrillic text "Bog čuva Crnu Goru".
7. The obverse of the 1 Perper silver coins referred to in point 1 herein shall be as follows: in the central part of the silver coin there is a portrait of Prince - King Nikola, the image of the head profile with laurel wreath, turned right against the vertical axis of the coin, on its border there is a Cyrillic text "Nikola I B.M. Knjaz - Kralj i gospodar Crne Gore". Under the portrait, there is a laurel branch that follows the silver coin's rim in semi-circular shape.

8. The reverse of 1 Perper silver coins referred to in point 1 herein shall be as follows: in the central part of the silver coin there is Montenegrin coat of arms (a two-headed eagle with spread wings with the sceptre in its right and the globe with a cross in its left claw, Montenegrin crown is above the eagle's head and the lion in motion is on the shield on the eagle's breast) with the drapery and the crown on top. In the upper part of the silver coin, there is Cyrillic text "Knjaževina - Kraljevina Crna Gora".

In the down part of the silver coin there are the designations of denomination 1, as well as the name of the currency written in Cyrillic letters – PERPER.

On the left side of the word PERPER there is a stylised semi-circular oak branch and on the right side of the same word stylized semi-circular laurel branch. The year of minting 2002 is in the down part of the silver coin under the word PERPER.

9. The silver coins referred to in point 1 herein shall be sold at the price determined by the Central Bank.
10. The manner of packaging (the structure of the collections) of the coins shall be determined by a special decision of the Central Bank.
11. This Decision shall enter into force on the eighth day following that of its publication in the Official Gazette of the Republic of Montenegro.

Decision number: 0101-47-2002
Podgorica, 21 August 2002

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

CHAIRMAN
Ljubiša Krgović, m.p.