

Pursuant to Article 44 paragraph 2 point 3) of the Central Bank of Montenegro Law (OGM 40/10, 46/10, 06/13) and Article 66 paragraph 3 of the Banking Law (OGM 17/08, 44/10), the Council of the Central Bank of Montenegro, at its meeting held on 25 October 2013, passed the following

DECISION
supplementing the Decision on Methodology for Country Risk
Measurement in Banks

Article 1

In the Decision on Methodology for Country Risk Measurement in Banks (OGM 60/08), in Article 1 after paragraph 1 a new paragraph shall be inserted, worded as follows:

“By way of derogation from paragraph 1 above, a bank that has developed own methodology for country risk measurement may use, instead of the methodology prescribed herein, own methodology and calculate required capital for country risk when assessing the internal capital adequacy pursuant to the decision regulating capital adequacy of banks”.

Article 2

This Decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

CHAIRMAN

GOVERNOR

O. br. 0101- 4014/49-6
Podgorica, 25 October 2013

Milojica Dakić m.p.