

Pursuant to Article 44 paragraph 2 point 3 of the Central Bank of Montenegro Law (OGM 40/10, 46/10, 06/13, 70/17) and in conjunction with Article 93 paragraph 2 of the Banking Law (OGM 17/08, 44/10), the Council of the Central Bank of Montenegro, at its meeting held on 30 November 2017, passed the following

## **DECISION on Chart of Accounts for Banks**

### **I. Basic Provisions**

#### **Article 1**

This decision regulates the contents of the groups of accounts and the Chart of Accounts for Banks.

#### **Article 2**

The banks shall report their positions and changes in assets, capital and liabilities, expenses and income and determine the results of their operations, based on the contents of group of accounts broken down into the Chart of Accounts for Banks (hereinafter: the Chart of Accounts), which is attached to this Decision and makes an integral part thereof.

### **II. Contents of the Groups of Accounts**

#### **Article 3**

The accounts of the Group 1000 – Cash and Cash Equivalents shall disclose cash in EUR and other currencies and any cash equivalents held with bank and its branches, including cash in AMTs, cash in transit, damaged banknotes and coins, items for collection, funds held with banks abroad (demand deposit), funds at settlement accounts held with the Central Bank of Montenegro (hereinafter: the Central Bank), other cash, funds for coverage under letters of credit held with banks abroad, funds for coverage under guarantees held with banks abroad and funds of the clients deposited for custody operations.

The debit side of these accounts reflects cash or cash equivalents received.

The credit side of these accounts reflects withdrawal or payment of cash or cash equivalents.

#### **Article 4**

The accounts of the Group 1100 (Subgroup of accounts 1103-1109) – Deposits with Central Banks shall disclose reserve requirements and other funds deposited or placed with the Central Bank and other central banks.

The debit side of these accounts reflects funds deposited or placed.

The credit side of these accounts reflects the withdrawal of the funds previously deposited or placed.

#### **Article 5**

The accounts of the Group 1100 (Subgroup of accounts 1120-1149) - Deposits with Banks and Other Depository Institutions shall disclose funds invested with banks and other institutions engaged in deposit taking.

The debit side of these accounts reflect the funds invested.

The credit side of these accounts reflects the withdrawal of the funds previously invested.

#### **Article 6**

The accounts of the Group 1150 – Purchase and Resell Operations shall disclose securities purchased for resale under defined terms.

The debit side of these accounts reflects securities purchased under agreement.

The credit side of these accounts reflects securities sold under agreement.

#### **Article 7**

The accounts of the Group 1160 shall include Sub-group of accounts 1160-1163 – Derivatives, Financial Assets Held for Trading (Fair Value), and Subgroup of accounts 1164-1168 – Derivatives, Financial Assets Held as Hedging Instrument (fair value).

The accounts of the Group 1160 (Sub-group of accounts 1160 – 1163) – Derivatives, Financial Assets Held for Trading (Fair Value) shall disclose fair value of derivative financial instruments held for trading having the characteristic of an asset item.

The accounts of the Group 1160 (Sub-group of accounts 1164-1168) – Derivatives, Financial Assets Used as Hedging Instrument (Fair Value) shall disclose fair value of derivative financial instruments used as instrument of security having the characteristic of an asset item.

The debit side of these accounts reflects positive difference between the contractual value of derivative financial assets and its fair value as of the balance sheet date.

The credit side of these accounts reflects negative effect of determining new fair value of derivative financial assets.

#### **Article 8**

The accounts of the Group 1170 – Held for Trading Securities shall disclose securities acquired by the bank for the purpose of making profit from the short-term price changes or agents' margins, including the accounts that reflect premiums and discounts on held for trading securities.

The debit side of these accounts reflects securities purchased by the bank for trading purposes.

The credit side of these accounts reflects securities sold or disposed by the bank.

#### **Article 9**

The accounts of the Group 1180 – Securities Carried at Fair Value through Profit and Loss shall disclose securities classified by the bank as securities carried at fair value through profit and loss, which are not held for trading.

The debit side of these accounts reflects securities classified by the bank in this category.

The credit side of these accounts reflects securities sold or disposed by the bank.

#### **Article 10**

The accounts of the Group 1190 – Securities at Fair Value through Other Comprehensive Income shall disclose securities held within a business model whose objective is achieved by both collecting contractual cash flows and selling securities, and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The operations with these securities are in compliance with the investment strategy, policy and investment plan. This group of accounts also include accounts that reflect premiums and discounts in respect of these securities.

The debit side of these accounts reflects securities at fair value through other comprehensive income.

The credit side of these accounts reflects sold or disposed securities at fair value through other comprehensive income.

#### **Article 11**

The accounts of the Group 1200 – Loans to Banks, Other Depository Institutions, Other Financial Institutions and Companies Engaged in the Financial Activity shall disclose loans granted to banks, other credit institutions, central banks, financial institutions (companies engaged in financial lease activities, factoring companies, micro-credit financial institutions, companies engaged in purchase of receivables, credit unions, persons involved in credit and guarantee activities), ancillary financial institutions, foreign financial organisations, insurance and reinsurance companies, companies operating at capital markets, fund management companies, and other companies involved in financial activities.

A bank may classify loans to banks, other depository institutions, financial institutions and companies engaged in the financial activity as the financial assets measured at amortised cost, at fair value through other comprehensive income, at fair value through profit or loss, or as financial assets held for trading in accordance with IFRS 9.

The debit side of these accounts reflects the funds placed.

The credit side of these accounts reflects the collection of the funds previously placed.

#### **Article 12**

The accounts of the Group 1250 and 1260 - Loans to Non-Financial Sector shall disclose loans granted to companies, public services, non-government organisations, entrepreneurs, natural persons and other loans not included in the accounts of the Groups 1200, 1270 and 1280.

A bank may classify loans to non-financial sector as the financial assets measured at amortised cost, at fair value through other comprehensive income, at fair value through profit or loss, or as financial assets held for trading in accordance with IFRS 9.

The debit side of these accounts reflects the funds placed.

The credit side of these accounts reflects the collection of the funds previously placed.

#### **Article 13**

The accounts of the Group 1270 - Loans to the Government, Other Budget of Montenegro Beneficiaries, Local Self-Government Units and Regulatory Agencies shall disclose loans granted to the Government of Montenegro, loans granted to other entities that are fully or partially funded from the Budget of Montenegro (excluding loans granted to Funds that are

shown at accounts of the group 1280), loans to local self-government units, and loans to regulatory agencies.

A bank may classify loans to the Government, other Budget of Montenegro beneficiaries, local self-government units and regulatory agencies as the financial assets measured at amortised cost, at fair value through other comprehensive income, at fair value through profit or loss, or as financial assets held for trading in accordance with IFRS 9.

The debit side of these accounts reflects the funds placed.

The credit side of these accounts reflects the collection of the funds previously placed.

#### **Article 14**

The accounts of the Group 1280 – Loans to Funds shall disclose loans granted to state and private (resident/non-resident) Funds and to the Employment Agency of Montenegro.

A bank may classify loans to Funds as financial assets measured at amortised cost, at fair value through other comprehensive income, at fair value through profit or loss, or as financial assets held for trading in accordance with IFRS 9.

The debit side of these accounts reflects the funds placed.

The credit side of these accounts reflects the collection of the funds previously granted.

#### **Article 15**

The accounts of the Group 1290 – Loans Purchased for Trading (Securitisation) shall disclose purchased mortgage loans or other good quality loans that enable the bank to issue securities based on such loans.

The debit side of these accounts reflects the loans purchased.

The credit side of these accounts reflects securities issued in respect of the loans purchased.

#### **Article 16**

The accounts of the Group 1300 – Servicing Rights shall disclose assets arising from the servicing of the portfolio provided by the bank, where the portfolio (assets) to be serviced is not in the bank's books. These servicing rights provide bank with the income and have a value that is reflected in the form of the assets.

The debit side of these accounts reflects contractual servicing, which arises from the sale or securitization of the loan portfolio.

The credit side of these accounts reflects valuation of the servicing activities that is amortized during the period of the contractual servicing.

#### **Article 17**

The accounts of the Group 1400 – Securities Measured at Amortised Cost shall disclose securities held within a business model whose objective is to hold securities in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The bank holds at its account these securities for the purpose of generating income, in accordance with the investment strategy and investment plan. This group of the accounts also includes accounts that reflect premiums and discounts on these securities.

The debit side of these accounts reflects securities purchased by the bank for the purpose of generating income.

The credit side of these accounts reflects securities sold or disposed by the bank.

#### **Article 18**

The accounts of the Group 1410 - Factoring and Forfeiting shall disclose purchased short-term and long-term receivables based on factoring and forfeiting where the objects are loans, securities and other receivables.

The debit side of these accounts reflects the value of receivables purchased.

The credit side of these accounts reflects the collection of the previously purchased receivables.

#### **Article 19**

The accounts of the Group 1450 – Equity Investments (Significant Influence) shall disclose investments in capital of persons where the bank has significant influence in accordance with IAS 28.

The debit side of these accounts reflects equity investments made by the bank.

The credit side of these accounts reflects investments sold or disposed by the bank.

#### **Article 20**

The accounts of the Group 1470 – Equity Investments in Subsidiaries (Control) shall disclose equity investments that represent control over a legal person whose shares are owned by the bank, in accordance with IAS 27.

The debit side of these accounts reflects equity investments made by the bank.

The credit side of these accounts reflects investments sold or disposed by the bank.

#### **Article 21**

The accounts of the Group 1480 – Joint Ventures shall disclose interests in joint ventures of a bank into financial/non-financial activity of a jointly controlled entity in accordance with IAS 31.

The debit side of these accounts reflects investments based on joint ventures.

The credit side of these accounts reflects sold or disposed investments that constitute joint ventures.

#### **Article 22**

The accounts of the Group 1500 - Bank Receivables on Acceptances, Guarantees and Bills of Exchange Outstanding shall disclose bank receivables on outstanding acceptances, guarantees, bills of exchange and other security instruments.

A bank may classify receivables on acceptances, guarantees and bills of exchange outstanding as the financial assets measured at amortised cost, at fair value through other comprehensive income, at fair value through profit or loss, or as financial assets held for trading in accordance with IFRS 9.

The debit side of these accounts reflects bank receivables towards clients on previously approved called for collection outstanding security instruments.

The credit side of these accounts reflects the collection of receivables on outstanding security instruments.

### **Article 23**

The accounts of the Group 1600 – Receivables on Custody Operations shall disclose receivables on custody operations.

The debit side of these accounts reflects receivables from custody clients.

The credit side of these accounts reflects the collection of receivables.

### **Article 24**

The accounts of the Group 1710 – Non-Current Assets Held for Sale and Discontinued Operations shall disclose assets owned by the bank, which the bank intends to sell in accordance with appropriate decision, requiring the bank to sell assets in the following 12-month period. This group of accounts includes: tangible fixed assets, intangible long-term assets and equity investments which are acquired with the intention to dispose of it, and assets for which the decision on disposal has been subsequently made and discontinued operations (in accordance with IFRS 5).

The debit side of these accounts reflect the acquired and reclassified non-current assets.

The credit side of these accounts reflects the sale, disposal or reclassification of such assets.

### **Article 25**

The accounts of the Group 1800, 1810, 1830 (Sub-group of accounts 1801-1830) - Fixed Assets shall disclose all fixed assets such as land, buildings, investment properties, plants and equipment, hardware, office equipment, vehicles, other fixed assets, small inventory and fixed assets under construction. This group of accounts shall also include expenses of the construction in progress and improvements on leased business premises.

The debit side of these accounts reflects the cost of the fixed asset and changes in the value based on the revaluation.

The credit side of these accounts reflects the sale, disposal or write-off of the fixed asset.

The Group 1800 shall also disclose depreciation accounts for various fixed assets.

The debit side of these accounts reflects write-off due to disposal of the fixed asset.

The credit side of these accounts reflects depreciation to various fixed assets with periodic adjustments to amortised cost and changes in the value based on the revaluation.

### **Article 26**

The accounts of the Group 1850, 1860 (Sub-group of the account 1851 – 1861) - Intangible Assets shall disclose all intangible assets that the bank possesses such as goodwill, patents/trademarks, concessions, computer programmes (software), other intangible assets and intangible assets under preparation.

The debit side of these accounts reflects the cost of the intangible asset, and changes in the value based on the revaluation.

The credit side of these accounts reflects the sale, disposal or write-off of the intangible assets.

The Group 1850 shall disclose depreciation accounts for intangible assets.

The debit side of these accounts reflects write-off due to disposal of the intangible assets.

The credit side of these accounts reflects depreciation for intangible assets with periodic adjustments to the amortised cost and changes in the value based on the revaluation.

#### **Article 27**

The accounts of the Group 1900 - Interest Receivables shall disclose receivables on interest invoiced and interest overdrafts.

A bank may classify interest receivables as financial assets measured at amortised cost, at fair value through other comprehensive income, at fair value through profit or loss, or as financial assets held for trading in accordance with IFRS 9.

The debit side of these accounts reflects due receivables invoiced for accrued interest and receivables based on interest overdrafts.

The credit side of these accounts reflects amounts received based on interest collected.

#### **Article 28**

The accounts of the Group 1910, 1920 (Sub-group of accounts 1912-1929, except the account 1927) – Other Assets shall disclose receivables from agency activities, advance payments, other receivables on fees and commissions, maternity allowances, amounts due from frozen foreign exchange deposits, suspense account, assets acquired based on collection of receivables (not meeting the recognition criteria within non-current assets), deferred tax assets, current tax assets, precious metals, cheques receivables, receivables from buyers, receivables on payment card operations, receivables from employees and other business receivables.

The debit side of these accounts reflects the increase in other assets.

The credit side of these accounts reflects collected amounts of receivables, the decrease in deferred tax assets, and advance payments.

#### **Article 29**

The accounts of the Group 1927 shall disclose other financial assets that may be classified by a bank as other financial assets measured at amortised cost, at fair value through other comprehensive income, at fair value through profit or loss, or as financial assets held for trading, other than securities and loans.

The debit side of these accounts reflects other assets placed.

The credit side of these accounts reflects collected amounts of previously placed other assets.

#### **Article 30**

The accounts of the Group 1930 – Accruals and Prepaid Expenses shall disclose prepaid expenses, other accrued but not yet collected income, accrued income from loans, accruals for securities, accruals for deposits, accruals for lease receivables, accruals for cashed in guarantees, accruals for purchased receivables. Accruals of this group of the accounts refer to the accrued (not matured), not yet collected income from the aforesaid types of receivables.

A bank may classify accruals for loans, securities, deposits, lease operations, cashed in guarantees and purchased operations as other financial assets measured at amortised cost, at fair value through other comprehensive income, at fair value through profit or loss, or as financial assets held for trading in accordance with IFRS 9.

The debit side of these accounts reflects increases in accrued, but not yet collected income and prepaid expenses.

The credit side of these accounts reflects transfer to invoiced/matured receivables on the aforesaid bases and transfer to achieved/realised expenses from the account of prepaid expenses.

### **Article 31**

The accounts of the Group 1940 – Accruals of Fees shall disclose accruals of fees on loans, accruals of fees on securities, accruals of fees on deposits, accruals of fees on lease receivables, accruals of fees on cashed in guarantees, accruals of fees on purchased receivables. This group of the accounts shall record accrued income from fees for approvals/processing which recognition is performed periodically in accordance with the effective interest rate method.

A bank may classify accruals of fees on loans, securities, deposits, lease operations, cashed in guarantees and purchased operations as other financial assets measured at amortised cost, at fair value through other comprehensive income, at fair value through profit or loss, or as financial assets held for trading in accordance with the IFRS 9.

The debit side of these accounts reflects amount of fees that is periodically recognised into fee income.

The credit side of these accounts reflects collected/invoiced amounts based on fees.

### **Article 32**

The accounts of the Group 1950 – Effects of Changes in the Fair Value of Items Being Subject to Hedging in Respect of the Group of Financial Assets shall disclose the effects of changes in the fair value of items being subject to hedging in respect of the group of financial assets.

The accounts of the Group 1951 - Effects of Changes in the Fair Value of Items Subject to Hedging in Foreign Currency in Respect the Group of Financial Assets shall disclose the effects of change in the fair value of items subject to hedging in foreign currency in respect of the group of financial assets.

The debit side of these accounts reflects the positive difference between the contractual value of the group of financial assets and fair value of such assets as at the balance sheet date.

The credit side of these accounts reflects negative effect of determining new fair value of the group of financial assets.

### **Article 33**

Groups of accounts from class 1 (Assets), except for the Groups of accounts 1800, 1850, 1190 and financial assets measured at fair value through other comprehensive income shall also disclose value adjustments for covering potential losses. In accordance with paragraph 5.5.2 of the IFRS 9, a bank shall apply impairment requirements at the recognition and measurement of value adjustment of the financial assets that are measured at fair value



through other comprehensive income by recognising value adjustment in other comprehensive income and it shall not impair the carrying amount of the financial assets being measured at fair value through other comprehensive income.

The credit side of these accounts reflects amount of allowances for impairment of the assets based on value adjustments.

The debit side of these accounts reflects impairment of the required level of value adjustments.

#### **Article 34**

The accounts of the Group 2100 (Sub-group of accounts 2101-2102) - Borrowings from Central Banks shall disclose funds borrowed from the Central Bank of Montenegro and other central banks.

A bank may classify borrowings from the central banks as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The credit side of these accounts reflects funds borrowed.

The debit side of these accounts reflects payment or maturity of these funds.

#### **Article 35**

The accounts of the Group 2110 (Sub-group of accounts 2111 - 2120) – Short-Term Borrowings shall disclose funds borrowed from banks, other financial institutions, parent banks, other members of the banking group, the Government of Montenegro and others.

A bank may classify short-term borrowings as financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with IFRS 9.

The credit side of these accounts reflects funds borrowed.

The debit side of these accounts reflects payment or maturity of these funds.

#### **Article 36**

The accounts of the Group 2100 (Sub-group of accounts 2131 - 2140) – Long-Term Borrowings shall disclose funds borrowed from banks, other financial institutions, parent banks, other members of the banking group, the Government of Montenegro and others.

A bank may classify long-term borrowings as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with IFRS 9.

The credit side of these accounts reflects funds borrowed.

The debit side of these accounts reflects payment or maturity of these funds.

#### **Article 37**

The accounts of the Group 2150 – Liabilities Based on Securities Sold under Repurchase Agreement shall disclose securities sold under the agreement to be repurchased under the specific price, on the specified date or in the specified period (repo).

The credit side of these accounts reflects securities sold under repurchase agreement.

The debit side of these accounts reflects securities repurchased under the repurchase agreement.

### **Article 38**

The accounts of the Group 2200 – Liabilities Based on Custody Operations shall disclose liabilities on custody operations.

The credit side of these accounts reflects liabilities on assumed cash based on custody operations.

The debit side of these accounts reflects purchased value of instruments purchased for custody clients.

### **Article 39**

The accounts of the Group 2300 (Sub-group of accounts 2301-2320) – Demand (Sight) Deposits of Banks, Central Bank of Montenegro, Other Depository Institutions, Financial Institutions and Companies Engaged in Financial Activity shall disclose deposits received from banks, other credit institutions, financial institutions (companies engaged in financial lease activities, factoring companies, micro-credit financial institutions, companies engaged in purchase of receivables, credit unions, persons involved in credit and guarantee activities), ancillary financial institutions, companies operating at capital markets and other companies involved in financial activities.

A bank may classify demand (sight) deposits of banks, other depository institutions, financial institutions and companies engaged in financial activity as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment of these funds.

### **Article 40**

The accounts of the Group 2300 (Sub-group of accounts 2321-2344) – Demand (Sight) Deposits of Non-Financial Sector shall disclose demand deposits of companies involved in non-financial business activity, public services, non-government organisations, entrepreneurs, natural persons, and deposits not included in other sub-groups of the Group of accounts 2300.

A bank may classify demand (sight) deposits of non-financial sector as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment of these funds.

### **Article 41**

The accounts of the Group 2300 (Sub-group of accounts 2345-2352) – Demand (Sight) Deposits of the Government of Montenegro, Other Budget of Montenegro Beneficiaries and Local Self-Government Units shall disclose deposits of the Government of Montenegro, other entities that are fully or partially financed from the Budget of Montenegro (excluding deposits of Funds that are shown within the Sub-group of accounts 2361-2376) and deposits of local self-government units.

A bank may classify demand (sight) deposits of the Government of Montenegro, other Budget of Montenegro beneficiaries and local self-government units as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment of these funds.

#### **Article 42**

The accounts of the Group 2300 (Sub-group of accounts 2353-2356) – Demand (Sight) Deposits of Regulatory Agencies shall disclose demand deposits of regulatory agencies.

A bank may classify demand (sight) deposits of the regulatory agencies as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment of these funds.

#### **Article 43**

The accounts of the Group 2300 (Sub-group of accounts 2361-2378) – Demand (Sight) Deposits of Funds shall disclose demand deposits of the state and private (resident/non-resident) Funds and Employment Agency of Montenegro.

A bank may classify demand (sight) deposits of the funds as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment or maturity of these funds.

#### **Article 44**

The accounts of the Group 2300 (Sub-group of accounts 2381-2386) – Demand (Sight) Deposits of Insurance / Reinsurance Companies shall disclose demand deposits of insurance / reinsurance companies.

A bank may classify demand (sight) deposits of insurance / reinsurance companies as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment of these funds.

#### **Article 45**

The accounts of the Group 2300 (Sub-group of the accounts 2387-2398) – Demand (Sight) Deposits of Other Financial Institutions shall disclose demand deposits of companies engaged in financial lease activities, factoring companies, micro-credit financial institutions, companies engaged in purchase of receivables, credit unions, persons involved in credit and guarantee activities and ancillary financial institutions.

A bank may classify demand (sight) deposits of other financial institutions as financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment of these funds.

#### **Article 46**

The accounts of the Group 2400, 2410, 2420, 2430, 2440 (Sub-group of accounts 2401-2446) – Funds at Escrow Account shall disclose cash which a counterparty (contracting

party in respect of bank) gives a bank (agent bank) for keeping, where a bank is authorised to pay the deposited money to other counterparty (beneficiary) under the terms and conditions specified in escrow agreement signed between the agent bank, the contracting party and the beneficiaries.

A bank may classify funds at escrow account as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment of these funds.

#### **Article 47**

The accounts of the Group 2500 (Sub-group of accounts 2501-2520) – Time (Term) Deposits of Banks, the Central Bank of Montenegro, Other Depository Institutions, Financial Institutions and Companies Engaged in Financial Activity shall disclose time deposits received from banks, other credit institutions, financial institutions (companies engaged in financial lease activities, factoring companies, micro-credit financial institutions, companies engaged in purchase of receivables, credit unions, persons involved in credit and guarantee activities), ancillary financial institutions, foreign financial organisations, companies operating at capital markets and other companies involved in financial activities.

A bank may classify time deposits of banks, other depository institutions, financial institutions and companies engaged in financial activity as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects maturity of these funds.

#### **Article 48**

The accounts of the Group 2500 (Sub-group of accounts 2521-2544) – Time (Term) Deposits of Non-Financial Sector shall disclose time deposits of companies involved in non-financial business activity, public services, non-government organisations, entrepreneurs, natural persons, and deposits not included in other sub-groups of the group of accounts 2500.

A bank may classify time deposits of non-financial sector as financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment or maturity of these funds.

#### **Article 49**

The accounts of the Group 2500 (Sub-group of accounts 2545-2552) – Time (Term) Deposits of the Government of Montenegro, Other Budget of Montenegro Beneficiaries and Local Self-Government Units shall disclose time deposits of the Government of Montenegro, other entities that are fully or partially funded from the Budget of Montenegro (excluding deposits of Funds that are shown within Sub-group of accounts 2561-2576) and deposits of local self-government units.

A bank may classify time deposits of the Government of Montenegro, other Budget of Montenegro beneficiaries and local self-government units as the financial liabilities carried at

amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment or maturity of these funds.

#### **Article 50**

The accounts of the Group 2500 (Sub-group of accounts 2553-2556) – Time (Term) Deposits of Regulatory Agencies shall disclose time deposits of regulatory agencies.

A bank may classify time deposits of regulatory agencies as financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment or maturity of these funds.

#### **Article 51**

The accounts of the Group 2500 (Sub-group of accounts 2561-2578) – Time (Term) Deposits of Funds shall disclose time deposits of the state and private (resident/non-resident) Funds and Employment Agency of Montenegro.

A bank may classify time deposits of the funds as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment or maturity of these funds.

#### **Article 52**

The accounts of the Group 2500 (Sub-group of accounts 2581-2586) – Time (Term) Deposits of Insurance/Reinsurance Companies shall disclose time deposits of insurance/reinsurance companies.

A bank may classify time deposits of the insurance/reinsurance companies as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment or maturity of these funds.

#### **Article 53**

The accounts of the group 2500 (Sub-group of the accounts 2587-2598) – Time (Term) Deposits of Other Financial Institutions shall disclose time deposits of companies engaged in financial lease activities, factoring companies, micro-credit financial institutions, companies engaged in purchase of receivables, credit unions, persons involved in credit and guarantee activities and ancillary financial institutions.

A bank may classify time deposits of other financial institutions as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The credit side of these accounts reflects funds deposited.

The debit side of these accounts reflects payment or maturity of these funds.

#### **Article 54**

The accounts of the Group 2600 – Bank's Liabilities on Acceptances, Guarantees and Bills of Exchange Outstanding shall disclose acceptances, guarantees and bills of exchange, and other security instruments issued and recognized by the bank as its liability and called for collection.

The credit side of these accounts reflects security instruments called for the collection by the bank.

The debit side of these accounts reflects the settlement of bank's liabilities on these items.

#### **Article 55**

The accounts of the Group 2700 – Liabilities on Non-Current Assets Held for Sale and Discontinued Operations shall disclose liabilities on non-current assets held for sale in accordance with the IFRS 5 to be sold or to be closed on a disposal of these assets and liabilities based on operations to be discontinued in accordance with the IFRS 5 which are to be sold or closed on a disposal of these assets.

The credit side of these accounts reflects liabilities on non-current assets held for sale and discontinued operations.

The debit side of these accounts reflects the fulfilment of liabilities on non-current assets held for sale and discontinued operations.

#### **Article 56**

The accounts of the Group 2800 – Liabilities on Securities Issued shall disclose all accounts that include all securities issued by the bank. This group of accounts shall also include account for discount in relation to these securities.

A bank may classify liabilities on securities issued as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The credit side of these accounts reflects the securities sold.

The debit side of these accounts reflects the payment or maturity of these securities.

#### **Article 57**

The accounts of the Group 2810 (Sub-group of accounts 2811-2814) – Derivatives, Financial Liabilities Held for Trading (Fair Value) shall disclose fair value of derivative financial instruments held for trading, having the character of liabilities item.

The credit side of these accounts reflects negative difference between the contractual value of derivative financial assets and fair value of assets as at the balance sheet date.

The debit side of these accounts reflects positive effect of determining new fair value of derivative financial assets.

#### **Article 58**

The accounts of the Group 2820 – Derivatives, Financial Liabilities Used as Hedging Instruments (Fair Value) shall disclose fair value of derivative financial instruments used as instruments of security having the characteristic of liabilities item.

The debit side of these accounts reflects negative difference between the contractual value of derivative financial assets and its fair value as at the balance sheet date.

The credit side of these accounts reflects positive effect of determining new fair value of derivative financial assets.

#### **Article 59**

The accounts of the Group 2850 – Subordinated Debt and Hybrid Instruments shall disclose debt instruments that are considered subordinated debt and hybrid instruments in accordance with the Central Bank regulations.

The credit side of these accounts reflects the subordinated debt and hybrid instruments.

The debit side of these accounts reflects the decrease in the subordinated debt and hybrid instruments.

#### **Article 60**

The accounts of the group 2900, 2910, 2920 (Sub-group of accounts 2901-2929) - Interest Payables and Other Liabilities shall disclose interest payables and other liabilities of the bank. This group of accounts includes payables for invoiced items, interest overdraft, liabilities on agency deals, advance payments received, liabilities on other taxes, liabilities on dividend payout, payroll deduction (salaries, contributions, court decisions), invoiced liabilities: suppliers, liabilities on fees and commissions, liabilities to citizens on frozen foreign currency deposits, liabilities on financial lease, liabilities on payment card operations, current tax liabilities, deferred tax liabilities, other financial liabilities and liabilities on suspense account.

A bank may classify interest payables liabilities on deposits, securities, loans and borrowings, interest overdrafts and other financial liabilities as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The credit side of these accounts reflects the increases in liabilities on the aforesaid bases and the increase based on collected advance payments.

The debit side of these accounts reflects the decrease based on payment of liabilities and transfer to income for collected advance payments.

#### **Article 61**

The accounts of the group 2930 – Provisioning shall disclose provisions for losses on off-balance sheet assets, provisions for severance payments and jubilee rewards, provisions for unused annual leaves, provisions for lawsuits, provisions for other.

The credit side of these accounts reflects the increases based on the increase in the level of provisions.

The debit side of these accounts reflects the decreases based on the decrease in the level of provisions.

#### **Article 62**

Accounts of the group 2940 – Deferrals and Prepaid Income shall disclose deferrals for loans, deferrals for debt securities, deferrals for deposits, deferrals for subordinated debt, deferrals for derivative financial liabilities, deferrals for other, prepaid income, accrued expenses. Deferrals of this group of accounts refer to accrued (not matured) not yet collected expenses on the aforesaid types of liabilities.

A bank may classify liabilities on deferrals for loans, debt securities, deposits, subordinated debt, derivative financial liabilities and other deferrals as the financial liabilities carried at

amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The debit side of these accounts reflect the increases in accrued liabilities and prepaid income.

The credit side of these accounts reflects transfer to matured/invoiced liabilities and transfer to achieved/realised income with regard to prepaid income.

### **Article 63**

The accounts of the Group 2950 (Sub-group of accounts 2951 – 2999) – Deferrals on Other Bases shall disclose deferrals of fees for loans, deferrals of fees for debt securities, deferrals of fees for deposits, deferrals of fees for subordinated debt, deferrals of fees for other, and interests without controlling influence (minority interest).

A bank may classify liabilities under deferrals of fees for loans, debt securities, deposits, subordinated debt, and other fees as the financial liabilities carried at amortised cost, financial liabilities carried at fair value through profit or loss, or as financial liabilities held for trading in accordance with the IFRS 9.

The credit side of these accounts reflects fees that are periodically recognised into fee expenses and increase in minority interests when compiling the consolidated statements.

The debit side of these accounts reflects advance payments of fees and the decrease in minority interests when preparing the consolidated statements.

### **Article 64**

The accounts of the Group 2960 – Effects of Changes in the Fair Value of Items being Subject to Hedging in Respect of the Group of Financial Assets shall disclose the effects of changes in the fair value of items being subject to hedging in respect of the group of financial assets.

The debit side of these accounts reflects positive difference between the contractual value of the group of financial assets and fair value of the respective assets as at the balance sheet date.

The credit side of these accounts reflects negative effect of determining new fair value of the group of financial assets.

The account 2999 – Special account for the Opening/Closing of the General Ledger shall be used after recording all entries on position accounts.

The credit side of this account reflects transferred balance positions of inactive accounts.

The debit side of this account reflects transferred balance positions of active accounts.

The position after all the entries must equal the sum of all balances.

### **Article 65**

The accounts of the Group 3000 – Capital and Reserves shall disclose capital and reserves that include all ordinary shares and preferred shares issued by the bank. This group of accounts shall also include reserves and accrued and retained earnings (losses).

The credit side of these accounts reflects the amount of the increase in share capital, capital reserves and undistributed profit.



The debit side of these accounts reflects acquisition of own shares and deductions in respect of the decrease in reserves based on disclosed losses or based on payout/declaration of dividend.

The account 3010 has debit balance, which reflects the effects of the implementation of the IFRS 9 starting from 1 January 2018.

The account 3025 has only credit balance, which reflects the provisions for estimated losses under regulatory requirement. These provisions are provisions that are recognised as an expense when determining taxable income of banks in accordance with the law governing corporate income tax.

The account 3088 reflects changes in the fair value of financial instruments measured at fair value through other comprehensive income. The credit side of this account reflects the increase in the fair value, and the debit side reflects the decrease in the fair value of the financial instruments measured at fair value through other comprehensive income.

The account 3999 is a suspense account used for closing of profit and loss account at the end of the reporting year.

#### **Article 66**

The accounts of the Group 4000 (Sub-group 4011 – 4099, 4311, 4321, 4331, 4341, 4351, 4361, 4371, 4381, 4391) – Interest Income shall disclose all interest income earned by the bank on loans, fees in respect of loans granted, placements, other banking activities, and interest income on impaired placements.

The credit side of these accounts reflects interest income earned.

The debit side of these accounts reflects an adjustment or transfer to profit and loss accounts.

#### **Article 67**

The accounts of the Group 4100 (Sub-group of accounts 4111 – 4197, 4511, 4521, 4531, 4541, 4551, 4561, 4571, 4581, 4591) - Interest Expense shall disclose all interests paid by the bank on deposits, placements, fees on loans taken, subordinated debt, securities and for other banking activities.

The debit side of these accounts reflects interest paid by the bank.

The credit side of these accounts reflects an adjustment or transfer to profit and loss accounts.

#### **Article 68**

The accounts of the Group 4300 (Sub-group of accounts 4310 – 4399, except the accounts 4311, 4321, 4331, 4341, 4351, 4361, 4371, 4381, 4391) - Fee and Commission Income shall disclose income earned by the bank based on fees and commissions for various services provided.

The credit side of these accounts reflects fees and commissions earned by the bank.

The debit side of these accounts reflects an adjustment or transfer to the profit and loss statement.

#### **Article 69**

The accounts of the Group 4500 (Sub-group of accounts 4510 – 4598, except the accounts 4511, 4521, 4531, 4541, 4551, 4561, 4581, 4591) - Fee and Commission Expense shall disclose fees and commissions paid by the bank for various services received.

The debit side of these accounts reflects fees and commissions paid by the bank.

The credit side of these accounts reflects an adjustment or transfer to profit and loss accounts.

#### **Article 70**

The accounts of the Group 4600 - Net Gains (Losses) from Held for Trading Securities, Derivatives, Foreign Currencies and Other Financial Instruments Held for Trading shall disclose gains (losses) from the sale of securities, derecognition and net effects of the change in the value of securities, financial derivatives, foreign currencies (spot transactions) and other financial instruments held for trading.

The debit side of these accounts reflects losses from the held for trading securities, derivatives, foreign currencies (spot transactions) and other financial instruments held for trading.

The credit side of these accounts reflects gains from the held for trading securities, derivatives, foreign currencies (spot transactions) and other financial instruments held for trading.

#### **Article 71**

The accounts of the Group 4700 –Net Gains (Losses) from Securities and Other Financial Instruments at Fair Value through Other Comprehensive Income shall disclose gains (losses) arising from derecognition of securities at fair value through other comprehensive income.

The debit side of these accounts reflects losses from securities and other financial instruments at fair value through other comprehensive income.

The credit side of these accounts reflects gains from securities and other financial instruments at fair value through other comprehensive income.

#### **Article 72**

The accounts of the Group 4800 (Sub-account 4810) - Net Gains (Losses) from Financial Instruments carried at Fair Value through Profit and Loss shall disclose gains (losses) also based on derecognition of financial instruments measured at fair value through profit and loss except those held for trading and net effects of the change in the value of financial assets measured at fair value through profit and loss except those held for trading.

The debit side of these accounts reflects losses from financial instruments carried at fair value through profit and loss.

The credit side of these accounts reflects gains from financial instruments carried at fair value through profit and loss.

#### **Article 73**

The accounts of the Group 4800 (Sub-account 4830, 4840, 4870, 4880) - Net Gains (Losses) from Securities and Other Financial Instrument Measured at Amortised Cost shall disclose gains (losses) on securities arising from derecognition of securities and other financial instrument measured at amortised cost.

The debit side of these accounts reflects losses from securities.

The credit side of these accounts reflects gains from securities.

#### **Article 74**

The accounts of the Group 4800 (Sub-group of accounts 4894 – 4897) – Net Gains (Losses) from Other Equity Investments shall disclose net gains (losses) from equity investments that provide significant influence, and equity investments that provide control over the legal person and equity investments from joint ventures.

The debit side of these accounts reflects losses from equity investments.

The credit side of these accounts reflects gains from equity investments.

#### **Article 75**

The accounts of the Group 4900 (Sub-accounts 4901, 4911) – Gains and Losses from Revaluation shall disclose foreign exchange revaluation gains (losses).

The debit side of these accounts reflects foreign exchange revaluation losses.

The credit side of these accounts reflects foreign exchange revaluation gains.

#### **Article 76**

The accounts of the Group 4900 (Sub-account 4916) – Net Gains (Losses) from Repurchase Operations shall disclose gains (losses) from repurchase operations.

The debit side of these accounts reflects losses from repurchase operations.

The credit side of these accounts reflects gains from repurchase operations.

#### **Article 77**

The accounts of the Group 4900 (Sub-account 4917) – Net Gains (Losses) from Custody Operations shall disclose gains (losses) from custody operations.

The debit side of these accounts reflects losses from custody operations.

The credit side of these accounts reflects gains from custody operations

#### **Article 78**

The accounts of the Group 4920 – Income/Expense related to Securitisation and Servicing shall disclose income from the sale of derivatives, depreciation expense from servicing rights and realised income/expenses from providing services for others.

The debit side of these accounts reflects depreciation expense from servicing rights and expense from providing services for others.

The credit side of these accounts reflects realised income from the sale of derivatives and income from providing services for others.

#### **Article 79**

The accounts of the Group 4930 - Dividend Income shall disclose income earned from dividends in respect of equity investments, including banks, held for trading securities, securities at fair value through other comprehensive income and securities carried at fair value through profit and loss not held for trading.

The credit side of these accounts reflects declared dividends belonging to a bank.

The debit side of these accounts reflects an adjustment or transfer to the profit and losses accounts.

### **Article 80**

The accounts of the Group 4990 - Other shall disclose other operating income, non-operating income, income from collected written off receivables, and expenses based on direct write off of receivables and net gains (losses) based on modification and reclassification of financial instruments.

The credit side of these accounts reflects non-operating and income from collected receivables previously written off by the bank.

The debit side of these accounts reflects an adjustment or transfer to the profit and loss accounts, and expenses based on direct write off of receivables (loans and other receivables).

The credit side of the account 4992 reflects gains based on reclassification of financial assets and the debit side of the account reflects losses based on reclassification of financial assets. A bank shall reclassify financial asset if it changes its business model of managing such a financial asset.

The credit side of the account 4993 reflects gains based on modification of the financial assets and the debit side of the account reflects losses based on modification of financial asset. If the contractual cash flows of the financial assets have been renegotiated or otherwise modified whereby such a new contract or modification does not lead to derecognition of the financial asset in accordance with the IFRS 9, the bank shall recalculate gross carrying amount of the financial assets and recognise changes of profit or loss in the profit and loss statement.

### **Article 81**

The accounts from the Group 5000 - Operating Expenses shall disclose all operating expenses, including cost of salaries and fringe benefits, other employee expenses, business premise expenses, depreciation, professional fees and expenses and other operating expenses.

The debit side of these accounts reflects an expense to the bank and a reduction to the profit and loss.

The credit side of these accounts reflects an adjustment or reversal of the expense account.

### **Article 82**

The accounts of the Group 5000 (Sub-group of accounts 5001 – 5029) – Cost of Salaries and Fringe Benefits shall disclose net salaries, net sick leave benefits and annual leave benefits and other net employee benefits, contributions for pension and disability insurance, contributions for health insurance, contributions for insurance from unemployment, solidarity contributions, tax expenses, transport, other payroll expenses and provision expenses related to employees.

The debit side of these accounts reflects an expense to the bank or an increase in the provisions for employees and a reduction to the profit and loss.

The credit side of these accounts reflects an adjustment or reversal of the expense account and reduction to the expenses for provisions for employees.

### **Article 83**

The accounts of the Group 5000 (Sub-group of accounts 5041 – 5045) – Other Employee Expenses shall disclose expenses for professional education, travel and entertainment, travel expenses and per diems, training expenses and other employee expenses.

The debit side of these accounts reflects an expense to the bank and a reduction to the profit and loss.

The credit side of these accounts reflects an adjustment or reversal of the expense account.

#### **Article 84**

The accounts of the Group 5000 (Sub-group of accounts 5051 – 5082) – Business Premise and Equipment Expenses shall disclose expenses of the use, maintenance and functioning of business premise, maintenance of computer and other equipment, business premise leases, taxes related to business premise, maintenance costs for vehicles and insurance.

The debit side of these accounts reflects an expense to the bank and a reduction to the profit and loss.

The credit side of these accounts reflects an adjustment or reversal of the expense account

#### **Article 85**

The accounts of the Group 5100 (Sub-group of accounts 5102 – 5139) – Depreciation and Amortisation shall disclose depreciation costs.

The debit side of these accounts reflects an expense to the bank and a reduction to the profit and loss.

The credit side of these accounts reflects an adjustment or reversal of the expense account.

#### **Article 86**

The accounts of the Group 5200 (Sub-group of accounts 5201 – 5212) – Professional Fees and Expenses shall disclose expenses based on various professional and other services.

The debit side of these accounts reflects an expense to the bank and a reduction to the profit and loss.

The credit side of these accounts reflects an adjustment or reversal of the expense account.

#### **Article 87**

The accounts of the Group 5300, 5400, 5500 (Sub-group of accounts 5301 – 5526) – Other shall disclose other expenses from operations, expenses related to current and deferred taxes, impairment of assets and losses/gains from sale and write off/sale of property, plant and equipment, investment property and property acquired from the collection of receivables.

The debit side of these accounts reflects an expense to the bank and a reduction to the profit and loss.

The credit side of these accounts reflects an adjustment or reversal of the expense account and an increase to income from sale of property, plant and equipment.

#### **Article 88**

The accounts of the Group 5600 (Sub-group of accounts 5610 - 5632) – Allowances for Impairment and Provision Expenses shall disclose allowances for impairment of asset items and provision expenses related to liabilities and off-balance sheet items.

The debit side of these accounts reflects an expense to the bank based on the increase in the level of impairment and a reduction to the profit and loss.

The credit side of these accounts reflects an income to the banks based on a reduction to the level of impairment and increase to the profit and loss.

#### **Article 89**

The accounts of the Group 5600 (Sub-group of accounts 5641-5661) – Non-Operating and Extraordinary Expenses shall disclose non-operating expenses, extraordinary expenses, extraordinary income and prior year adjustments.

The debit side of these accounts reflects an expense to the bank and a reduction to the profit and loss.

The credit side of these accounts reflects an adjustment or reversal of the expense account and an increase to the extraordinary income account and an increase to the profit and loss.

#### **Article 90**

The accounts of the Group 9000 – Off-Balance Sheet Items shall disclose guarantees issued/ received, letters of credit confirmed and uncovered, bills of exchange, cheques, credit obligations given/received, security instruments (collateral), assets held in trust, derivative financial obligations and other.

### **III. Recording of Position and Changes**

#### **Article 91**

The position and changes in assets, capital and liabilities, income and expenses, and the disclosure of results of operations shall be recorded on basic (four-digit) accounts in the Chart of Accounts.

The banks shall, in their analytical chart of accounts, break down receivables and liabilities by maturity in the manner that meets the disclosure requirements set forth in the IFRS 7.

### **IV. Transitional and Final Provisions**

#### **Article 92**

The banks shall report the position and changes in assets, capital and liabilities, expenses and income and results of their operations in accordance with this Decision starting from 1 January 2018.

Micro-credit financial institutions shall continue to report the positions and changes in assets, capital and liabilities, expenses and income and disclose the results in their operations in the manner of their reporting and disclosing until the day this decision enters into force.

**Article 93**

Decision on Chart of Accounts for Banks (OGM 55/12) shall be repealed with effect from the date of application of this decision.

**Article 94**

This Decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro, and it shall start with the application from 1 January 2018.

**COUNCIL OF THE CENTRAL BANK OF MONTENEGRO**

**CHAIRMAN**

**G O V E R N O R,**  
**Radoje Žugić, m.p.**

Decision No. 0101-9793-6/2017  
Podgorica, 30 November 2017

## Chart of Accounts for Banks

### ASSETS

#### Cash and Cash Equivalents

1 0 0 1	Cash in vault	Dr
1 0 0 2	Cash in ATMs	Dr
1 0 0 3	Cash in transit	Dr
1 0 0 4	Damaged banknotes and coins	Dr
1 0 0 7	Items for collection: Payment cards	Dr
1 0 0 8	Items for collection: Other	Dr
1 0 0 9	Funds held with banks abroad (demand deposits)	Dr
1 0 1 0	Settlement account held with the Central Bank of Montenegro	Dr
1 0 1 2	Other cash	Dr
1 0 1 3	Coverage under letters of credit with foreign banks	Dr
1 0 1 4	Coverage under guarantees with foreign banks	Dr
1 0 1 5	Client's funds from custody operations	Dr
1 0 1 9	Value adjustments of cash and cash equivalents	Cr

#### Deposits with Central Banks

1 1 0 3	Central Bank of Montenegro - non-interest bearing	Dr
1 1 0 4	Central Bank of Montenegro - interest bearing	Dr
1 1 0 7	Other central banks - non-interest bearing	Dr
1 1 0 8	Other central banks - interest bearing	Dr
1 1 0 9	Value adjustment of deposits with central banks	Cr

#### Deposits with Banks and Other Depository Institutions

1 1 2 0	State banks, residents – non-interest bearing	Dr
1 1 2 1	State banks, residents – interest bearing	Dr
1 1 2 2	State banks, residents – interest bearing (overnight)	Dr
1 1 2 4	Private banks, residents - non-interest bearing	Dr
1 1 2 5	Private banks, residents - interest bearing	Dr
1 1 2 6	Private banks, residents - interest bearing (overnight)	Dr
1 1 2 7	Funds in the account, domestic	Dr
1 1 2 8	Banks/other depository institutions, non-residents – non-interest bearing (time deposits)	Dr
1 1 2 9	Banks/other depository institutions, non-residents – interest bearing (time deposits)	Dr
1 1 3 0	Banks/other depository institutions, non-residents – interest bearing (overnight)	Dr
1 1 3 1	Banks/other depository institutions (parent bank and other members of the banking group), non-residents – interest bearing (time deposits)	Dr
1 1 3 2	Other state depository institutions, residents – non-interest bearing	Dr
1 1 3 3	Other state depository institutions, residents – interest bearing	Dr
1 1 3 4	Other state depository institutions, residents – interest bearing (overnight)	Dr
1 1 3 6	Other private depository institutions, residents – non-interest bearing	Dr



- 1 1 3 7 Other private depository institutions, residents – interest bearing Dr
- 1 1 3 8 Other private depository institutions, residents – interest bearing (overnight) Dr
- 1 1 3 9 Banks / other depository institutions (parent bank and other members of the banking group), non-residents – interest-bearing (overnight deposits) Dr
- 1 1 4 0 Other - non-interest bearing Dr
- 1 1 4 1 Other - interest bearing Dr
- 1 1 4 9 Value adjustments of deposits with banks and other depository institutions Cr

#### **Purchase and Resell Operations**

- 1 1 5 1 Securities purchased under agreement to resell Dr
- 1 1 5 9 Value adjustments of purchase and resell operations Cr

#### **Derivatives, Financial Assets Held for Trading (fair value)**

- 1 1 6 0 Financial derivatives (instruments held for trading), residents Dr
- 1 1 6 1 Contracts related to interest rates, non-residents Dr
- 1 1 6 2 Contracts related to foreign exchange rate and price in equity securities, non-residents Dr
- 1 1 6 3 Other contracts that meet the definition of derivatives under IAS 39, non-residents Dr

#### **Derivatives, Financial Assets Used as Hedging Instrument (Fair Value)**

- 1 1 6 4 Financial derivatives (instruments used as security), residents Dr
- 1 1 6 5 Contracts related to interest rates, non-residents Dr
- 1 1 6 6 Contracts related to foreign exchange rate, non-residents Dr
- 1 1 6 7 Contracts related to price in equity securities, non-residents Dr
- 1 1 6 8 Other contracts that meet the definition of derivatives under IAS 39, non-residents Dr

#### **Held For Trading Securities**

- 1 1 7 0 Shares: non-residents Dr
- 1 1 7 1 Instruments other than stocks: Government of Montenegro Dr
- 1 1 7 2 Instruments other than stocks: Local self-government units Dr
- 1 1 7 3 Shares of companies engaged in financial activities: residents Dr
- 1 1 7 4 Shares of companies engaged in non-financial activities: residents Dr
- 1 1 7 5 Instruments other than stocks – Others: residents Dr
- 1 1 7 6 Instruments other than stocks: non-residents Dr
- 1 1 7 7 Non-amortised discount Dr/Cr
- 1 1 7 8 Non-amortised premiums Dr/Cr

#### **Securities Carried at Fair Value through Profit or Loss, Not Held for Trading**

- 1 1 8 0 Securities carried at fair value through profit or loss, not held for trading Dr

#### **Securities At Fair Value through Other Comprehensive Income**

- 1 1 9 0 Shares: non-residents Dr
- 1 1 9 1 Instruments other than stocks: Government of Montenegro Dr
- 1 1 9 2 Instruments other than stocks: Local self-government units Dr
- 1 1 9 3 Shares of companies engaged in financial activities: residents Dr
- 1 1 9 4 Shares of companies engaged in non-financial activities: residents Dr
- 1 1 9 5 Instruments other than stocks – Others: residents Dr

- 1 1 9 6 Instruments other than stocks: non-residents Dr
- 1 1 9 7 Non-amortized discount Dr/Cr
- 1 1 9 8 Non-amortized premiums Dr/Cr

**Loans to Banks and Other Depository Institutions, Financial Institutions and Companies Engaged in Financial Activity**

- 1 2 0 1 Central Bank of Montenegro Dr
- 1 2 0 2 Other central banks Dr
- 1 2 0 3 State banks, residents Dr
- 1 2 0 4 Private banks, residents Dr
- 1 2 0 5 Banks / Other depository institutions, non-residents Dr
- 1 2 0 6 Other state depository institutions, residents Dr
- 1 2 0 7 Other private depository institutions, residents Dr
- 1 2 0 8 Other financial institutions, residents Dr
- 1 2 1 0 Other financial institutions, non-residents Dr
- 1 2 1 1 Insurance/reinsurance companies, residents Dr
- 1 2 1 2 Insurance/reinsurance companies, non-residents Dr
- 1 2 1 3 Companies engaged in financial lease activities, residents Dr
- 1 2 1 4 Companies engaged in financial lease activities, non-residents Dr
- 1 2 1 5 Companies engaged in brokerage activities at capital market, residents Dr
- 1 2 1 6 Companies engaged in brokerage activities at capital market, non-residents Dr
- 1 2 1 7 Ancillary financial institutions, residents Dr
- 1 2 1 8 Ancillary financial institutions, non-residents Dr
- 1 2 2 0 Micro-credit financial institutions, residents Dr
- 1 2 2 1 Micro-credit financial institutions, non-residents Dr
- 1 2 2 2 Factoring companies, residents Dr
- 1 2 2 3 Factoring companies, non-residents Dr
- 1 2 1 9 Value adjustments of loans to banks and other depository institutions, financial institutions and companies engaged in financial activity Cr

**Loans to Non-Financial Sector**

- 1 2 5 1 State companies, residents Dr
- 1 2 5 3 State companies, non-residents Dr
- 1 2 5 4 Local self-government public services Dr
- 1 2 5 6 Employees Dr
- 1 2 5 7 Non-government and other non-profit organisations: non-residents Dr
- 1 2 5 8 Non-government and other non-profit organisations: residents Dr
- 1 2 6 1 Private companies, residents Dr
- 1 2 6 2 Entrepreneurs Dr
- 1 2 6 4 Natural persons, residents Dr
- 1 2 6 5 Natural persons, non-residents Dr
- 1 2 6 6 Payment cards, residents Dr
- 1 2 6 7 Payment cards, non-residents Dr
- 1 2 6 8 Other Dr

**Loans to the Government, Other Budget of Montenegro Beneficiaries, Local Self-Government Units and Regulatory Agencies**

1 2 7 1	Government of Montenegro	Dr
1 2 7 2	Local self-government units	Dr
1 2 7 3	Other Budget of Montenegro beneficiaries	Dr
1 2 7 8	Regulatory agencies	Dr
1 2 7 9	Value adjustments of loans to the Government, other Budget of Montenegro beneficiaries, local self-government units and regulatory agencies	Cr

**Loans to Funds**

1 2 8 1	Investment and Development Fund of Montenegro	Dr
1 2 8 2	Employment Agency of Montenegro	Dr
1 2 8 3	Health insurance Fund of Montenegro	Dr
1 2 8 4	Pension and Disability Fund of Montenegro	Dr
1 2 8 5	Voluntary pension funds, residents	Dr
1 2 8 6	Funds, non-residents	Dr
1 2 8 7	Investment funds, residents	Dr
1 2 8 8	Other Funds, residents	Dr
1 2 8 9	Value adjustments of loans to Funds	Cr

**Loans Purchased for Trading (securitization)**

1 2 9 1	Loans purchased for trading (securitization)	Dr
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**Servicing Rights**

1 3 0 1	Servicing rights	Dr
1 3 0 2	Accumulated amortization of servicing rights	Cr
1 3 0 9	Valuation reserves for servicing rights	Cr

**Securities Measured at Amortised Cost**

1 4 0 1	Instruments other than stocks: Government of Montenegro	Dr
1 4 0 2	Instruments other than stocks: Local self-government units	Dr
1 4 0 4	Instruments other than stocks: Other residents	Dr
1 4 0 5	Instruments other than stocks: Non-residents	Dr
1 4 0 7	Non amortized discount	Dr/Cr
1 4 0 8	Non amortized premiums	Dr/Cr
1 4 0 9	Value adjustments of securities measured at amortised cost	Cr

**Factoring and Forfeiting**

1 4 1 1	Receivables purchased (factoring)	Dr
1 4 1 2	Receivables purchased (forfeiting)	Dr
1 4 1 9	Value adjustments of factoring and forfeiting	Cr

**Equity Investments (Significant Influence)**

1 4 5 1	Equity investments in entities engaged in financial activities, residents	Dr
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- 1 4 5 2 Equity investments in entities engaged in non-financial activities, non-residents Dr
- 1 4 5 3 Equity investments, non-residents Dr
- 1 4 5 9 Value adjustments of equity investments (significant influence) Cr

#### **Investments in Subsidiaries (Control)**

- 1 4 7 1 Equity investments in subsidiaries engaged in financial activities, residents Dr
- 1 4 7 2 Equity investments in subsidiaries t engaged in non-financial activities, non-residents Dr
- 1 4 7 3 Equity investments in subsidiaries, non-residents Dr
- 1 4 7 9 Value adjustments of equity investments in subsidiaries (control) Cr

#### **Joint Ventures**

- 1 4 8 1 Interests in jointly controlled entity engaged in financial activity, residents Dr
- 1 4 8 2 Interests in jointly controlled entity engaged in non-financial activity, residents Dr
- 1 4 8 3 Joint ventures, non-residents Dr
- 1 4 8 9 Value adjustments of joint ventures Cr

#### **Bank Receivables on Acceptances, Guarantees and Bills of Exchange Outstanding**

- 1 5 0 0 Banks, residents Dr
- 1 5 0 1 Banks, non-residents Dr
- 1 5 0 2 Companies, residents Dr
- 1 5 0 3 Government of Montenegro Dr
- 1 5 0 4 Other beneficiaries of the Budget of Montenegro Dr
- 1 5 0 5 Local self-government units Dr
- 1 5 0 6 Public services of local self-government units Dr
- 1 5 0 7 Other depository institutions/other financial institutions/companies engaged in financial activity, residents Dr
- 1 5 0 8 Other depository institutions/other financial institutions/companies engaged in financial activity, non-residents Dr
- 1 5 0 9 Companies, non-residents Dr
- 1 5 1 0 Entrepreneurs Dr
- 1 5 1 1 Natural persons, residents Dr
- 1 5 1 2 Natural persons, non-residents Dr
- 1 5 1 3 Other Dr
- 1 5 1 9 Value adjustments of bank receivables on acceptances, guarantees and bills of exchange outstanding Cr

#### **Receivables from Custody Operations**

- 1 6 0 1 Receivables on equity securities from custody operations with residents Dr
- 1 6 0 2 Receivables on debt securities from custody operations with residents Dr
- 1 6 0 3 Receivables on derivatives from custody operations with residents Dr
- 1 6 0 4 Receivables on custody operations with non-residents Dr
- 1 6 0 9 Value adjustments of receivables on custody operations Cr

#### **Non-Current Assets Held for Sale and Discontinued Operations**

- 1 7 1 0 Non-current assets held for sale – property, plant and equipment Dr
- 1 7 1 1 Non-current assets held for sale – investment property Dr

- 1 7 1 2 Non-current assets held for sale – other Dr
- 1 7 1 9 Value adjustments of assets held for sale Cr

#### **Fixed Assets**

- 1 8 0 1 Land Dr
- 1 8 0 3 Buildings Dr
- 1 8 0 4 Depreciation of buildings Cr
- 1 8 0 5 Investment properties Dr
- 1 8 0 6 Depreciation of investment properties Cr
- 1 8 0 7 Plant and equipment Dr
- 1 8 0 8 Depreciation of plant and equipment Cr
- 1 8 0 9 Hardware Dr
- 1 8 1 0 Depreciation of hardware Cr
- 1 8 1 1 Office equipment Dr
- 1 8 1 2 Depreciation of office equipment Cr
- 1 8 1 3 Vehicles Dr
- 1 8 1 4 Depreciation of vehicles Cr
- 1 8 1 5 Other fixed assets Dr
- 1 8 1 6 Depreciation of other fixed assets Cr
- 1 8 1 7 Small inventory Dr
- 1 8 1 8 Depreciation of small inventory Cr
- 1 8 3 0 Fixed assets under construction Dr

#### **Intangible Assets**

- 1 8 5 1 Goodwill Dr
- 1 8 5 2 Patents/Trademarks Dr
- 1 8 5 3 Concessions Dr
- 1 8 5 4 Computer programmes (software) Dr
- 1 8 5 6 Amortisation - Patents/Trademarks Cr
- 1 8 5 7 Amortization – Concessions Cr
- 1 8 5 8 Amortization of other intangible assets Cr
- 1 8 5 9 Other intangible assets Dr
- 1 8 6 0 Amortization of computer programmes (software) Cr
- 1 8 6 1 Intangibles under construction Dr

#### **Interest Receivables**

- 1 9 0 1 Receivables on invoiced interests: Loans Dr
- 1 9 0 2 Receivables on invoiced interests: Securities Dr
- 1 9 0 3 Receivables on invoiced interests: Deposits Dr
- 1 9 0 4 Receivables on interest overdrafts Dr
- 1 9 0 5 Receivables on invoiced interests: lease receivables Dr
- 1 9 0 6 Receivables on invoiced interests: cashable guarantees Dr
- 1 9 0 7 Receivables on invoiced interests: purchased receivables Dr
- 1 9 0 8 Receivables on invoiced interests: other Dr
- 1 9 0 9 Value adjustments of interest receivables Cr

### Other Assets

1 9 1 2	Receivables from agency activities	Dr
1 9 1 3	Advance payments	Dr
1 9 1 4	Other receivables on fees and commissions	Dr
1 9 1 5	Maternity allowances / sick leave payments due from Government	Dr
1 9 1 6	Amounts due from frozen FX deposits	Dr
1 9 1 7	Suspense account	Dr
1 9 1 8	Assets acquired based on collection of receivables	Dr
1 9 2 0	Deferred tax asset	Dr
1 9 2 1	Current tax assets	Dr
1 9 2 2	Precious metals	Dr
1 9 2 3	Cheques receivable	Dr
1 9 2 4	Receivables from buyers	Dr
1 9 2 5	Receivables on payment card operations	Dr
1 9 2 6	Receivables from employees	Dr
1 9 2 7	Other financial receivables	Dr
1 9 2 8	Other business receivables	Dr
1 9 2 9	Value adjustment of other assets	Cr

### Accruals and Prepaid Expenses

1 9 3 0	Prepaid expenses	
1 9 3 1	Other accrued, yet not collected income	Dr
1 9 3 2	Accruals: loans	Dr
1 9 3 3	Accruals: securities	Dr
1 9 3 4	Accruals: deposits	Dr
1 9 3 5	Accruals: lease receivables	Dr
1 9 3 6	Accruals: guarantees	Dr
1 9 3 7	Accruals: purchased receivables	Dr
1 9 3 9	Value adjustment of accruals	Cr

### Accruals of Fees

1 9 4 1	Accruals of fees: loans	Cr
1 9 4 2	Accruals of fees: securities	Cr
1 9 4 3	Accruals of fees: deposits	Cr
1 9 4 4	Accruals of fees: lease receivables	Cr
1 9 4 5	Accruals of fees: guarantees	Cr
1 9 4 6	Accruals of fees: purchased receivables	Cr

### Effects of Changes in the Fair Value of Items Being Subject to Hedging

1 9 5 0	Effects of changes in the fair value of items being subject to hedging in respect of the group of financial assets	Dr
1 9 5 1	Effects of changes in the fair value of items being subject to hedging in foreign currency in respect of the group of financial assets	Dr

**TOTAL ASSETS (from 1001 – 1951)**

## **LIABILITIES**

### **Borrowings from Central Banks**

- 2 1 0 1 Central Bank of Montenegro Cr
- 2 1 0 2 Other central banks Cr

### **Short-Term Borrowings**

- 2 1 1 1 State banks, residents Cr
- 2 1 1 2 Private banks, residents Cr
- 2 1 1 3 Banks, non-residents Cr
- 2 1 1 4 Other state depository institutions, residents Cr
- 2 1 1 5 Other private depository institutions, residents Cr
- 2 1 1 6 Other depository institutions/other financial institutions, non-residents Cr
- 2 1 1 7 Parent banks Cr
- 2 1 1 8 Other members of banking group Cr
- 2 1 1 9 Government of Montenegro and other Budget of Montenegro beneficiaries Cr
- 2 1 2 0 Other Cr

### **Long-Term Borrowings**

- 2 1 3 1 State banks, residents Cr
- 2 1 3 2 Private banks, residents Cr
- 2 1 3 3 Banks, non-residents Cr
- 2 1 3 4 Other state depository institutions, residents Cr
- 2 1 3 5 Other private depository institutions, residents Cr
- 2 1 3 6 Other depository institutions/other financial institutions, non-residents Cr
- 2 1 3 7 Parent banks Cr
- 2 1 3 8 Other members of banking group Cr
- 2 1 3 9 Government of Montenegro and other Budget of Montenegro beneficiaries Cr
- 2 1 4 0 Other Cr

### **Liabilities on Securities Sold Under Repurchase Agreement**

- 2 1 5 1 Securities sold under repurchase agreement Cr

### **Liabilities Based on Custody Operations**

- 2 2 0 1 Liabilities on custody operations with residents
- 2 2 0 2 Liabilities on custody operations with non-residents

### **Demand (Sight) Deposits of Banks, Other Depository Institutions, Financial Institutions and Companies Engaged in Financial Activity**

- 2 3 0 1 Companies engaged in financial lease operations, residents – non-interest bearing Cr
- 2 3 0 2 Companies engaged in financial lease operations, residents – interest bearing Cr
- 2 3 0 3 Companies engaged in brokerage activities at capital market, residents – non-interest bearing Cr

- 2 3 0 4 Companies engaged in brokerage activities at capital market, residents - interest bearing Cr
- 2 3 0 5 State banks, residents – non-interest bearing Cr
- 2 3 0 6 State banks, residents – interest bearing Cr
- 2 3 0 7 Private banks, residents – non-interest bearing Cr
- 2 3 0 8 Private banks, residents – interest bearing Cr
- 2 3 0 9 Banks, non-residents – non-interest bearing Cr
- 2 3 1 0 Banks, non-residents – interest bearing Cr
- 2 3 1 1 Other state depository institutions, residents – non-interest bearing Cr
- 2 3 1 2 Other state depository institutions, residents – interest bearing Cr
- 2 3 1 3 Other private depository institutions, residents – non-interest bearing Cr
- 2 3 1 4 Other private depository institutions, residents – interest bearing Cr
- 2 3 1 5 Other depository institutions/other financial institutions/companies engaged in financial activity, non-residents – non-interest bearing Cr
- 2 3 1 6 Other depository institutions/other financial institutions/companies engaged in financial activity, non-residents – interest bearing Cr
- 2 3 1 7 Others – non-interest bearing Cr
- 2 3 1 8 Others – interest bearing Cr
- 2 3 1 9 Central Bank of Montenegro, residents Cr
- 2 3 2 0 Central Bank of Montenegro, non-residents Cr

#### **Demand (Sight) Deposits of Non-Financial Sector**

- 2 3 2 1 State companies, residents - non-interest bearing Cr
- 2 3 2 2 State companies, residents - interest bearing Cr
- 2 3 2 3 Public services of local self-government units – non-interest bearing Cr
- 2 3 2 4 Public services of local self-government units – interest bearing Cr
- 2 3 2 5 Private companies, residents - non-interest bearing Cr
- 2 3 2 6 Private companies, residents - interest bearing Cr
- 2 3 2 7 Entrepreneurs - non-interest bearing Cr
- 2 3 2 8 Entrepreneurs - interest bearing Cr
- 2 3 2 9 Companies, non-residents - non-interest bearing Cr
- 2 3 3 0 Companies, non-residents - interest bearing Cr
- 2 3 3 1 Natural persons, residents – non-interest bearing Cr
- 2 3 3 2 Natural persons, residents –interest bearing Cr
- 2 3 3 3 Natural persons, non-residents – non-interest bearing Cr
- 2 3 3 4 Natural persons, non-residents –interest bearing Cr
- 2 3 3 5 Companies, funds for payment and coverage under letters of credit Cr
- 2 3 3 6 Companies, funds for payment and coverage under guarantees Cr
- 2 3 3 9 Non-government and other non-profit organizations, residents – non-interest bearing Cr
- 2 3 4 0 Non-government and other non-profit organizations, residents – interest bearing Cr
- 2 3 4 1 Non-government and other non-profit organizations, non-residents – non-interest bearing Cr
- 2 3 4 2 Non-government and other non-profit organizations, non-residents – interest bearing Cr
- 2 3 4 3 Others - non-interest bearing Cr
- 2 3 4 4 Others - interest bearing Cr



**Demand (Sight) Deposits of the Government, Other Budget of Montenegro  
Beneficiaries and Local Self-Government Units**

2 3 4 5	Government of Montenegro - non-interest bearing	Cr
2 3 4 6	Government of Montenegro - interest bearing	Cr
2 3 4 7	Local self-government units - non-interest bearing	Cr
2 3 4 8	Local self-government units - interest bearing	Cr
2 3 4 9	Other Budget of Montenegro beneficiaries- non-interest bearing	Cr
2 3 5 0	Other Budget of Montenegro beneficiaries- interest bearing	Cr
2 3 5 1	Others - non- interest bearing	Cr
2 3 5 2	Others - interest bearing	Cr

**Demand (Sight) Deposits of Regulatory Agencies**

2 3 5 3	Regulatory agencies, residents – non-interest bearing	Cr
2 3 5 4	Regulatory agencies, residents –interest bearing	Cr
2 3 5 5	Regulatory agencies, non-residents – non-interest bearing	Cr
2 3 5 6	Regulatory agencies, non-residents – interest bearing	Cr

**Demand (Sight) Deposits of Funds**

2 3 6 1	Investment and Development Fund of Montenegro – non-interest bearing	Cr
2 3 6 2	Investment and Development Fund of Montenegro – interest bearing	Cr
2 3 6 3	Employment Agency of Montenegro - non-interest bearing	Cr
2 3 6 4	Employment Agency of Montenegro - interest bearing	Cr
2 3 6 5	Health Insurance Fund - non-interest bearing	Cr
2 3 6 6	Health Insurance Fund - interest bearing	Cr
2 3 6 7	Pension and Disability Insurance Fund - non-interest bearing	Cr
2 3 6 8	Pension and Disability Insurance Fund - interest bearing	Cr
2 3 6 9	Voluntary pension funds, residents - non-interest bearing	Cr
2 3 7 0	Voluntary pension funds, residents - interest bearing	Cr
2 3 7 1	Funds, non-residents - non-interest bearing	Cr
2 3 7 2	Funds, non-residents - interest bearing	Cr
2 3 7 3	Investment Funds, residents - non-interest bearing	Cr
2 3 7 4	Investment Funds, residents - interest bearing	Cr
2 3 7 5	Others, residents - non-interest bearing	Cr
2 3 7 6	Others, residents - interest bearing	Cr
2 3 7 7	Voluntary pension funds – non-residents, non-interest bearing	Cr
2 3 7 8	Voluntary pension funds – non-residents, interest bearing	Cr

**Demand (Sight) Deposits of Insurance/Reinsurance Companies**

2 3 8 1	Private insurance/reinsurance companies, residents – non-interest bearing	Cr
2 3 8 2	Private insurance/reinsurance companies, residents –interest bearing	Cr
2 3 8 3	State insurance/reinsurance companies, residents – non-interest bearing	Cr
2 3 8 4	State insurance/reinsurance companies, residents –interest bearing	Cr
2 3 8 5	Insurance/reinsurance companies, non-residents – non-interest bearing	Cr
2 3 8 6	Insurance/reinsurance companies, non-residents – interest bearing	Cr

### **Demand (Sight) Deposits of Other Financial Institutions**

2 3 8 7	Factoring companies, non-residents, non-interest bearing	Cr
2 3 8 8	Factoring companies, non-residents, interest bearing	Cr
2 3 8 9	Factoring companies, residents, non-interest bearing	Cr
2 3 9 0	Factoring companies, residents, interest bearing	Cr
2 3 9 1	Micro-credit financial institutions, residents, non-interest bearing	Cr
2 3 9 2	Micro-credit financial institutions, non-residents, interest bearing	Cr
2 3 9 3	Micro-credit financial institutions, non-residents, non-interest bearing	Cr
2 3 9 4	Micro-credit financial institutions, non-residents, interest bearing	Cr
2 3 9 5	Ancillary financial institutions, residents, non-interest bearing	Cr
2 3 9 6	Ancillary financial institutions, residents, interest bearing	Cr
2 3 9 7	Ancillary financial institutions, non-residents, non-interest bearing	Cr
2 3 9 8	Ancillary financial institutions, non-residents, interest bearing	Cr

### **Funds at Escrow Account**

2 4 0 1	Banks, residents – non-interest bearing	Cr
2 4 0 2	Banks, residents –interest bearing	Cr
2 4 0 3	Banks, non-residents – non-interest bearing	Cr
2 4 0 4	Banks, non-residents –interest bearing	Cr
2 4 0 5	Other depository institutions, residents – non-interest bearing	Cr
2 4 0 6	Other depository institutions, residents –interest bearing	Cr
2 4 0 7	Other depository institutions, non-residents – non-interest bearing	Cr
2 4 0 8	Other depository institutions, non-residents –interest bearing	Cr
2 4 0 9	Other financial institutions/companies engaged in financial activity, residents – non-interest bearing	Cr
2 4 1 0	Other financial institutions/companies engaged in financial activity, residents – interest bearing	Cr
2 4 1 1	Other financial institutions/companies engaged in financial activity, non-residents – non-interest bearing	Cr
2 4 1 2	Other financial institutions/companies engaged in financial activity, non-residents – interest bearing	Cr
2 4 1 3	State companies - non-interest bearing	Cr
2 4 1 4	State companies - interest bearing	Cr
2 4 1 5	Private companies, residents - non-interest bearing	Cr
2 4 1 6	Private companies, residents - interest bearing	Cr
2 4 1 7	Companies, non-residents - non-interest bearing	Cr
2 4 1 8	Companies, non-residents - interest bearing	Cr
2 4 1 9	Entrepreneurs, non-interest bearing	Cr
2 4 2 0	Entrepreneurs, interest bearing	Cr
2 4 2 1	Government of Montenegro – non-interest bearing	Cr
2 4 2 2	Government of Montenegro –interest bearing	Cr
2 4 2 3	Other Budget of Montenegro beneficiaries- non-interest bearing	Cr
2 4 2 4	Other Budget of Montenegro beneficiaries- interest bearing	Cr
2 4 2 5	Local self-government units - non-interest bearing	Cr
2 4 2 6	Local self-government units - interest bearing	Cr

- 2 4 2 7 Public services of local self-government units – non-interest bearing Cr
- 2 4 2 8 Public services of local self-government units – interest bearing Cr
- 2 4 2 9 State funds – non-interest bearing Cr
- 2 4 3 0 State funds –interest bearing Cr
- 2 4 3 1 Regulatory agencies – non-interest bearing Cr
- 2 4 3 2 Regulatory agencies –interest bearing Cr
- 2 4 3 3 Private funds, residents – non-interest bearing Cr
- 2 4 3 4 Private funds, residents –interest bearing Cr
- 2 4 3 5 Private funds, non-residents – non-interest bearing Cr
- 2 4 3 6 Private funds, non-residents –interest bearing Cr
- 2 4 3 7 Natural persons, residents – non-interest bearing Cr
- 2 4 3 8 Natural persons, residents –interest bearing Cr
- 2 4 3 9 Natural persons, non-residents – non-interest bearing Cr
- 2 4 4 0 Natural persons, non-residents –interest bearing Cr
- 2 4 4 1 Non-government and other non-profit organizations, residents – non-interest bearing Cr
- 2 4 4 2 Non-government and other non-profit organizations, residents – interest bearing Cr
- 2 4 4 3 Non-government and other non-profit organizations, non-residents – non-interest bearing Cr
- 2 4 4 4 Non-government and other non-profit organizations, non-residents – interest bearing Cr
- 2 4 4 5 Other - non-interest bearing Cr
- 2 4 4 6 Other - interest bearing Cr

**Time (Term) Deposits of Banks, Other Depository Institutions, Other Financial Institutions and Companies Engaged in Financial Activity**

- 2 5 0 1 Companies engaged in financial lease operations, residents – non-interest bearing Cr
- 2 5 0 2 Companies engaged in financial lease operations, residents – interest bearing Cr
- 2 5 0 3 Companies engaged in brokerage activities at capital market, residents – non-interest bearing Cr
- 2 5 0 4 Companies engaged in brokerage activities at capital market, residents - interest bearing Cr
- 2 5 0 5 State banks, residents – non-interest bearing Cr
- 2 5 0 6 State banks, residents – interest bearing Cr
- 2 5 0 7 Private banks, residents – non-interest bearing Cr
- 2 5 0 8 Private banks, residents – interest bearing Cr
- 2 5 0 9 Banks, non-residents – non-interest bearing Cr
- 2 5 1 0 Banks, non-residents – interest bearing Cr
- 2 5 1 1 Other state depository institutions, residents – non-interest bearing Cr
- 2 5 1 2 Other state depository institutions, residents – interest bearing Cr
- 2 5 1 3 Other private depository institutions, residents – non-interest bearing Cr
- 2 5 1 4 Other private depository institutions, residents – interest bearing Cr
- 2 5 1 5 Other depository institutions/other financial institutions/companies engaged in financial activity, non-residents – non-interest bearing Cr
- 2 5 1 6 Other depository institutions/other financial institutions/companies engaged in financial activity, non-residents – interest bearing Cr
- 2 5 1 7 Others – non-interest bearing Cr
- 2 5 1 8 Others – interest bearing Cr

- 2 5 1 9 Central Bank of Montenegro, residents – non-interest bearing Cr
- 2 5 2 0 Central Bank of Montenegro, residents – interest bearing Cr

#### **Time (Term) Deposits of Non-Financial Sector**

- 2 5 2 1 State companies, residents - non-interest bearing Cr
- 2 5 2 2 State companies, residents - interest bearing Cr
- 2 5 2 3 Public services of local self-government units – non-interest bearing Cr
- 2 5 2 4 Public services of local self-government units – interest bearing Cr
- 2 5 2 5 Private companies, residents - non-interest bearing Cr
- 2 5 2 6 Private companies, residents - interest bearing Cr
- 2 5 2 7 Entrepreneurs - non-interest bearing Cr
- 2 5 2 8 Entrepreneurs - interest bearing Cr
- 2 5 2 9 Companies, non-residents - non-interest bearing Cr
- 2 5 3 0 Companies, non-residents - interest bearing Cr
- 2 5 3 1 Natural persons, residents – non-interest bearing Cr
- 2 5 3 2 Natural persons, residents –interest bearing Cr
- 2 5 3 3 Natural persons, non-residents – non-interest bearing Cr
- 2 5 3 4 Natural persons, non-residents –interest bearing Cr
- 2 5 3 9 Non-government and other non-profit organizations, residents – non-interest bearing Cr
- 2 5 4 0 Non-government and other non-profit organizations, residents – interest bearing Cr
- 2 5 4 1 Non-government and other non-profit organizations, non-residents – non-interest bearing Cr
- 2 5 4 2 Non-government and other non-profit organizations, non-residents – interest bearing Cr
- 2 5 4 3 Others - non-interest bearing Cr
- 2 5 4 4 Others - interest bearing Cr

#### **Time (Term) Deposits of the Government, Other Budget of Montenegro Beneficiaries, Local Self-Government Units**

- 2 5 4 5 Government of Montenegro - non-interest bearing Cr
- 2 5 4 6 Government of Montenegro - interest bearing Cr
- 2 5 4 7 Local self-government units - non-interest bearing Cr
- 2 5 4 8 Local self-government units - interest bearing Cr
- 2 5 4 9 Other Budget of Montenegro beneficiaries- non-interest bearing Cr
- 2 5 5 0 Other Budget of Montenegro beneficiaries- interest bearing Cr
- 2 5 5 1 Others - non- interest bearing Cr
- 2 5 5 2 Others - interest bearing Cr

#### **Time (Term) Deposits of Regulatory Agencies**

- 2 5 5 3 Regulatory agencies, residents – non-interest bearing Cr
- 2 5 5 4 Regulatory agencies, residents –interest bearing Cr
- 2 5 5 5 Regulatory agencies, non-residents – non-interest bearing Cr
- 2 5 5 6 Regulatory agencies, non-residents – interest bearing Cr

#### **Time (Term) Deposits of Funds**

- 2 5 6 1 Investment and Development Fund of Montenegro – non-interest bearing Cr
- 2 5 6 2 Investment and Development Fund of Montenegro – interest bearing Cr
- 2 5 6 3 Employment Agency of Montenegro - non-interest bearing Cr

2 5 6 4	Employment Agency of Montenegro - interest bearing	Cr
2 5 6 5	Health Insurance Fund - non-interest bearing	Cr
2 5 6 6	Health Insurance Fund - interest bearing	Cr
2 5 6 7	Pension and Disability Insurance Fund - non-interest bearing	Cr
2 5 6 8	Pension and Disability Insurance Fund - interest bearing	Cr
2 5 6 9	Voluntary pension funds, residents - non-interest bearing	Cr
2 5 7 0	Voluntary pension funds, residents - interest bearing	Cr
2 5 7 1	Funds, non-residents - non-interest bearing	Cr
2 5 7 2	Funds, non-residents - interest bearing	Cr
2 5 7 3	Investment Funds, residents - non-interest bearing	Cr
2 5 7 4	Investment Funds, residents - interest bearing	Cr
2 5 7 5	Others, residents - non-interest bearing	Cr
2 5 7 6	Others, residents - interest bearing	Cr
2 5 7 7	Voluntary pension funds – non-residents, non-interest bearing	Cr
2 5 7 8	Voluntary pension funds – non-residents, interest bearing	Cr

#### **Time (Term) Deposits of Insurance/Reinsurance Companies**

2 5 8 1	Private insurance/reinsurance companies, residents – non-interest bearing	Cr
2 5 8 2	Private insurance/reinsurance companies, residents –interest bearing	Cr
2 5 8 3	State insurance/reinsurance companies, residents – non-interest bearing	Cr
2 5 8 4	State insurance/reinsurance companies, residents –interest bearing	Cr
2 5 8 5	Insurance/reinsurance companies, non-residents – non-interest bearing	Cr
2 5 8 6	Insurance/reinsurance companies, non-residents –interest bearing	Cr

#### **Time (Term) Deposits of Other Financial Institutions**

2 5 8 7	Factoring companies, non-residents, non-interest bearing	Cr
2 5 8 8	Factoring companies, non-residents, interest bearing	Cr
2 5 8 9	Factoring companies, residents, non-interest bearing	Cr
2 5 9 0	Factoring companies, residents, interest bearing	Cr
2 5 9 1	Micro-credit financial institutions, residents, non-interest bearing	Cr
2 5 9 2	Micro-credit financial institutions, non-residents, interest bearing	Cr
2 5 9 3	Micro-credit financial institutions, non-residents, non-interest bearing	Cr
2 5 9 4	Micro-credit financial institutions, non-residents, interest bearing	Cr
2 5 9 5	Ancillary financial institutions, residents, non-interest bearing	Cr
2 5 9 6	Ancillary financial institutions, residents, interest bearing	Cr
2 5 9 7	Ancillary financial institutions, non-residents, non-interest bearing	Cr
2 5 9 8	Ancillary financial institutions, non-residents, interest bearing	Cr

#### **Bank's Liabilities on Acceptances, Guarantees and Bills of Exchange Outstanding**

2 6 0 0	Banks, residents	Cr
2 6 0 1	Banks, non-residents	Cr
2 6 0 2	Companies, residents	Cr
2 6 0 4	Government of Montenegro	Cr
2 6 0 5	Other beneficiaries of the Budget of Montenegro	Cr
2 6 0 6	Local self-government units	Cr

- 2 6 0 7 Public services of local self-government units Cr
- 2 6 0 8 Other depository institutions/other financial institutions/companies engaged in financial activity, residents Cr
- 2 6 0 9 Other depository institutions/other financial institutions/companies engaged in financial activity, non-residents Cr
- 2 6 1 0 Companies, non-residents Cr
- 2 6 1 1 Entrepreneurs Cr
- 2 6 1 2 Natural persons, residents Cr
- 2 6 1 3 Natural persons, non-residents Cr
- 2 6 1 4 Others Cr

#### **Liabilities on Non-Current Assets Held for Sale and Discontinued Operations**

- 2 7 0 1 Liabilities on non-current assets held for sale Cr
- 2 7 0 2 Liabilities on discontinued operations Cr

#### **Liabilities on Securities Issued**

- 2 8 0 0 Banks, residents Cr
- 2 8 0 1 Banks, non-residents Cr
- 2 8 0 2 Government of Montenegro Cr
- 2 8 0 3 Other beneficiaries of the Budget of Montenegro Cr
- 2 8 0 4 Local self-government units Cr
- 2 8 0 5 Other depository institutions/other financial institutions/companies engaged in financial activity, residents Cr
- 2 8 0 6 Other depository institutions/other financial institutions/companies engaged in financial activity, non-residents Cr
- 2 8 0 7 Companies, residents Cr
- 2 8 0 8 Companies, non-residents Cr
- 2 8 0 9 Others Cr
- 2 8 1 0 Non amortised discount Dr/Cr

#### **Derivatives, Financial Liabilities Held for Trading (Fair Value)**

- 2 8 1 1 Contracts related to interest rates, non-residents Cr
- 2 8 1 2 Contracts related to foreign exchange rate and price in equity securities, non-residents Cr
- 2 8 1 3 Other contracts that meet the definition of derivatives under IAS 39, non-residents Cr
- 2 8 1 4 Financial derivatives, residents Cr

#### **Derivatives, Financial Liabilities Used as Hedging Instruments (Fair Value)**

- 2 8 2 1 Contracts related to interest rates, non-residents Cr
- 2 8 2 2 Contracts related to foreign exchange rate, non-residents Cr
- 2 8 2 3 Contracts related to price in equity securities, non-residents Cr
- 2 8 2 4 Other contracts that meet the definition of derivatives under IAS 39, non-residents Cr
- 2 8 2 5 Financial derivatives, residents Cr

#### **Subordinated Debt and Hybrid Instruments**

- 2 8 5 0 Subordinated debt Cr

2 8 5 1 Subordinated debt: parent bank and other members of the banking group Cr  
2 8 5 2 Hybrid instruments Cr

#### **Interest Payable and Other Liabilities**

2 9 0 1 Interest invoiced: Deposits Cr  
2 9 0 2 Interest invoiced: Securities Cr  
2 9 0 3 Interest invoiced: loans and borrowings Cr  
2 9 0 4 Interest overdraft Cr  
2 9 0 5 Interest invoiced: subordinated debt Cr  
2 9 0 6 Interest invoiced: derivative financial liabilities Cr  
2 9 0 7 Payables on agency activities Cr  
2 9 0 8 Prepayment received Cr  
2 9 0 9 Other tax payable Cr  
2 9 1 0 Dividends payable Cr  
2 9 1 1 Payroll: salaries Cr  
2 9 1 2 Payroll: Pension and Disability Insurance Fund Cr  
2 9 1 3 Payroll: Health Cr  
2 9 1 4 Payroll: Unemployment Cr  
2 9 1 5 Payroll: Other Cr  
2 9 1 6 Payroll: local self-government unit, construction land Cr  
2 9 1 7 Payroll: Court decisions Cr  
2 9 1 8 Invoiced liabilities: suppliers Cr  
2 9 1 9 Payables for fees and commissions Cr  
2 9 2 0 Due to citizens for frozen foreign currency deposits Cr  
2 9 2 1 Liabilities under financial lease (capital) Cr  
2 9 2 2 Liabilities on payment cards Cr  
2 9 2 3 Current tax payables Cr  
2 9 2 4 Deferred tax liabilities Cr  
2 9 2 5 Other liabilities Cr  
2 9 2 6 Other financial liabilities Cr  
2 9 2 9 Suspense account Cr

#### **Provisioning**

2 9 3 0 Provisions for losses on off balance sheet assets Cr  
2 9 3 1 Provisions for severance payments and jubilee rewards Cr  
2 9 3 2 Provisions for unused annual leaves Cr  
2 9 3 3 Provisions for lawsuits Cr  
2 9 3 4 Provisions for other Cr

#### **Deferrals and Prepaid Income**

2 9 4 1 Deferrals: loans Cr  
2 9 4 2 Deferrals: debt securities Cr  
2 9 4 3 Deferrals: deposits Cr  
2 9 4 4 Deferrals: subordinated debt Cr  
2 9 4 5 Deferrals: derivative financial liabilities Cr  
2 9 4 6 Deferrals: other Cr

2 9 4 7    Prepaid income    Cr  
2 9 4 8    Accrued expenses    Cr

**Deferrals on Other Bases**

2 9 5 1    Deferrals of fees: loans    Dr  
2 9 5 2    Deferrals of fees: debt securities    Dr  
2 9 5 3    Deferrals of fees: deposits    Dr  
2 9 5 4    Deferrals of fees: subordinated debt    Dr  
2 9 5 5    Deferrals of fees: other    Dr  
2 9 8 9    Interests without controlling influence (minority interests)    Cr  
2 9 9 9    Special account of opening/closing general ledger    Cr

**Effects of Changes in the Fair Value of Items Being Subject to Hedging**

2 9 6 0    Effects of changes in the fair value of items being subject to hedging in respect of the group of financial assets    Cr  
2 9 6 1    Effects of changes in the fair value of items being subject to hedging in foreign currency in respect of the group of financial assets    Cr

**TOTAL LIABILITIES (from 2101 – 2999)**

**CAPITAL AND RESERVES (from 3001 – 3999)**

3 0 0 1    Issued capital - ordinary shares    Cr  
3 0 0 2    Issued capital - preferred shares    Cr  
3 0 0 3    Issue premium    Cr  
3 0 0 4    Acquired shares    Dr  
3 0 0 6    Reserves based on fair value    Dr/Cr  
3 0 0 7    Other reserves    Cr  
3 0 0 8    Profit and loss: accumulated from prior years    Cr  
3 0 0 9    Profit and loss: current year    Cr  
3 0 1 0    Effects of IFRS 9 implementation starting from 1 January 2018    Dr/Cr  
3 0 1 4    Reserves for acquired treasury shares    Cr  
3 0 2 5    Provisions for estimated losses under regulatory requirement    Cr  
3 0 8 8    Financial assets at fair value through other comprehensive income    Dr/Cr  
3 9 9 9    Income summary    Dr/Cr

**TOTAL LIABILITIES AND CAPITAL (from 2101 – 3999)**



## PROFIT AND LOSS ACCOUNTS

### Interest income (TOTAL from 4011 – 4099)

#### Banks

4 0 1 1	Short-term funds	Cr
4 0 1 2	Repurchase operations	Cr
4 0 1 4	Securities	Cr
4 0 1 5	Loans	Cr
4 0 1 6	Trading securities	Cr
4 0 1 8	Interest income on impaired placements	Cr
4 0 1 9	Other	Cr

#### Other Depository Institutions, Other Financial Institutions and Companies Engaged in Financial Activity

4 0 2 1	Short-term funds	Cr
4 0 2 2	Repurchase operations	Cr
4 0 2 4	Securities	Cr
4 0 2 5	Loans	Cr
4 0 2 6	Trading securities	Cr
4 0 2 8	Interest income on impaired placements	Cr
4 0 2 9	Other	Cr

#### Government of Montenegro, Other Budget of Montenegro Beneficiaries and Regulatory Agencies

4 0 3 1	Short-term funds	Cr
4 0 3 2	Repurchase operations	Cr
4 0 3 4	Securities	Cr
4 0 3 5	Loans	Cr
4 0 3 6	Trading securities	Cr
4 0 3 8	Interest income on impaired placements	Cr
4 0 3 9	Other	Cr

#### Local Self-Government Units

4 0 4 1	Short-term funds	Cr
4 0 4 2	Repurchase operations	Cr
4 0 4 4	Securities	Cr
4 0 4 5	Loans	Cr
4 0 4 6	Trading securities	Cr
4 0 4 8	Interest income on impaired placements	Cr
4 0 4 9	Other	Cr

#### Private Companies

4 0 5 1	Short-term funds	Cr
4 0 5 2	Repurchase operations	Cr

4 0 5 4 Securities Cr  
4 0 5 5 Loans Cr  
4 0 5 6 Trading securities Cr  
4 0 5 8 Interest income on impaired placements Cr  
4 0 5 9 Other Cr

**Natural Persons**

4 0 6 1 Short term funds Cr  
4 0 6 5 Loans Cr  
4 0 6 8 Interest income on impaired placements Cr  
4 0 6 9 Other Cr

**Entrepreneurs**

4 0 7 1 Short term funds Cr  
4 0 7 5 Loans Cr  
4 0 7 8 Interest income on impaired placements Cr  
4 0 7 9 Other Cr

**State Companies**

4 0 8 1 Short-term funds Cr  
4 0 8 2 Repurchase operations Cr  
4 0 8 4 Securities Cr  
4 0 8 5 Loans Cr  
4 0 8 6 Trading securities Cr  
4 0 8 8 Interest income on impaired placements Cr  
4 0 8 9 Other Cr

**Other**

4 0 9 1 Short-term funds Cr  
4 0 9 2 Repurchase operations Cr  
4 0 9 5 Loans Cr  
4 0 9 8 Interest income on impaired placements Cr  
4 0 9 9 Other Cr

**Interest Expenses (TOTAL from 4111 – 4197)**

**Banks**

4 1 1 1 Deposits Dr  
4 1 1 2 Repurchase operations Dr  
4 1 1 5 Other borrowings Dr  
4 1 1 6 Subordinated debt Dr  
4 1 1 7 Securities Dr  
4 1 1 9 Other Dr

**Other Depository Institutions, Other Financial Institutions and Companies Engaged  
in Financial Activity**

4 1 2 1 Deposits Dr  
4 1 2 2 Repurchase operations Dr

4 1 2 5 Other borrowings Dr  
4 1 2 6 Subordinated debt Dr  
4 1 2 7 Securities Dr  
4 1 2 9 Other Dr

**Government of Montenegro, Other Budget of Montenegro Beneficiaries and  
Regulatory Agencies**

4 1 3 1 Deposits Dr  
4 1 3 2 Repurchase operations Dr  
4 1 3 5 Other borrowings Dr  
4 1 3 6 Subordinated debt Dr  
4 1 3 7 Securities Dr  
4 1 3 9 Other Dr

**Local Self-Government Units**

4 1 4 1 Deposits Dr  
4 1 4 2 Repurchase operations Dr  
4 1 4 5 Other borrowings Dr  
4 1 4 6 Subordinated debt Dr  
4 1 4 7 Securities Dr  
4 1 4 9 Other Dr

**Private Companies**

4 1 5 1 Deposits Dr  
4 1 5 2 Repurchase operations Dr  
4 1 5 5 Other borrowings Dr  
4 1 5 6 Subordinated debt Dr  
4 1 5 7 Securities Dr  
4 1 5 9 Other Dr

**Natural Persons**

4 1 6 1 Deposits Dr  
4 1 6 6 Subordinated debt Dr  
4 1 6 7 Securities Dr  
4 1 6 9 Other

**Entrepreneurs**

4 1 7 1 Deposits Dr  
4 1 7 9 Other Dr

**State Companies**

4 1 8 1 Deposits Dr  
4 1 8 2 Repurchase operations Dr  
4 1 8 5 Other borrowings Dr  
4 1 8 9 Other Dr

**Other**

4 1 9 1 Deposits other persons Dr

4 1 9 2 Repurchase operations Dr  
4 1 9 5 Other borrowings Dr  
4 1 9 6 Subordinated debt Dr  
4 1 9 7 Other Dr

**Fee and Commission Income (TOTAL from 4310 – 4399)**

**Banks**

4 3 1 0 Payment cards and ATM operations Cr  
4 3 1 1 Loans Cr  
4 3 1 2 Off balance sheet dealings Cr  
4 3 1 3 Sureties Cr  
4 3 1 4 Payment system Cr  
4 3 1 5 Investment banking Cr  
4 3 1 6 Accountancy Cr  
4 3 1 7 Deposit insurance Cr  
4 3 1 8 Other services Cr  
4 3 1 9 Other Cr

**Other Depository Institutions, Other Financial Institutions and Companies Engaged  
in Financial Activity**

4 3 2 0 Payment cards and ATM operations Cr  
4 3 2 1 Loans Cr  
4 3 2 2 Off balance sheet dealings Cr  
4 3 2 3 Sureties Cr  
4 3 2 4 Payment system Cr  
4 3 2 5 Investment banking Cr  
4 3 2 6 Accountancy Cr  
4 3 2 7 Deposit insurance Cr  
4 3 2 8 Other services Cr  
4 3 2 9 Other Cr

**Government of Montenegro, Other Budget of Montenegro Beneficiaries and  
Regulatory Agencies**

4 3 3 0 Payment cards and ATM operations Cr  
4 3 3 1 Loans Cr  
4 3 3 2 Off balance sheet dealings Cr  
4 3 3 3 Sureties Cr  
4 3 3 4 Payment system Cr  
4 3 3 5 Investment banking Cr  
4 3 3 6 Accountancy Cr  
4 3 3 7 Deposit insurance Cr  
4 3 3 8 Other services Cr  
4 3 3 9 Other Cr

**Local Self-Government Units**

4 3 4 0 Payment cards and ATM operations Cr

4 3 4 1 Loans Cr  
4 3 4 2 Off balance sheet dealings Cr  
4 3 4 3 Sureties Cr  
4 3 4 4 Payment system Cr  
4 3 4 5 Investment banking Cr  
4 3 4 6 Accountancy Cr  
4 3 4 7 Deposit insurance Cr  
4 3 4 8 Other services Cr  
4 3 4 9 Other Cr

#### **Private Companies**

4 3 5 0 Payment cards and ATM operations Cr  
4 3 5 1 Loans Cr  
4 3 5 2 Off balance sheet dealings Cr  
4 3 5 3 Sureties Cr  
4 3 5 4 Payment system Cr  
4 3 5 5 Investment banking Cr  
4 3 5 6 Accountancy Cr  
4 3 5 7 Deposit insurance Cr  
4 3 5 8 Other services Cr  
4 3 5 9 Other Cr

#### **Natural Persons**

4 3 6 0 Payment cards and ATM operations Cr  
4 3 6 1 Loans Cr  
4 3 6 2 Off balance sheet dealings Cr  
4 3 6 3 Sureties Cr  
4 3 6 4 Payment system Cr  
4 3 6 5 Investment banking Cr  
4 3 6 6 Accountancy Cr  
4 3 6 7 Deposit insurance Cr  
4 3 6 8 Other services Cr  
4 3 6 9 Other Cr

#### **Entrepreneurs**

4 3 7 0 Payment cards and ATM operations Cr  
4 3 7 1 Loans Cr  
4 3 7 2 Off balance sheet dealings Cr  
4 3 7 3 Sureties Cr  
4 3 7 4 Payment system Cr  
4 3 7 5 Investment banking Cr  
4 3 7 6 Accountancy Cr  
4 3 7 7 Deposit insurance Cr  
4 3 7 8 Other services Cr  
4 3 7 9 Other Cr

#### **State Companies**

4 3 8 0 Payment cards and ATM operations Cr  
4 3 8 1 Loans Cr  
4 3 8 2 Off balance sheet dealings Cr  
4 3 8 3 Sureties Cr  
4 3 8 4 Payment system Cr  
4 3 8 5 Investment banking Cr  
4 3 8 6 Accountancy Cr  
4 3 8 7 Deposit insurance Cr  
4 3 8 8 Other services Cr  
4 3 8 9 Other Cr

**Other**

4 3 9 0 Payment cards and ATM operations Cr  
4 3 9 1 Loans Cr  
4 3 9 2 Off balance sheet dealings Cr  
4 3 9 3 Sureties Cr  
4 3 9 4 Payment system Cr  
4 3 9 5 Investment banking Cr  
4 3 9 6 Accountancy Cr  
4 3 9 7 Deposit insurance Cr  
4 3 9 8 Other services Cr  
4 3 9 9 Other Cr

**Fee and Commission Expenses (TOTAL from 4510 – 4598)**

**Banks**

4 5 1 0 Payment cards and ATM operations Dr  
4 5 1 1 Loans Dr  
4 5 1 2 Off balance sheet dealings Dr  
4 5 1 3 Payment system expense to CBCG Dr  
4 5 1 4 Payment system expense to other banks Dr  
4 5 1 5 Sureties Dr  
4 5 1 6 Investment banking Dr  
4 5 1 7 Accountancy Dr  
4 5 1 8 Deposit insurance Dr  
4 5 1 9 Other Dr

**Other Depository Institutions, Other Financial Institutions and Companies Engaged  
in Financial Activity**

4 5 2 0 Payment cards and ATM operations Dr  
4 5 2 1 Loans Dr  
4 5 2 2 Off balance sheet dealings Dr  
4 5 2 3 Sureties Dr  
4 5 2 4 Payment system Dr  
4 5 2 5 Investment banking Dr  
4 5 2 6 Accountancy Dr  
4 5 2 7 Deposit insurance Dr

4 5 2 8 Other Dr

**Government of Montenegro, Other Budget of Montenegro Beneficiaries and  
Regulatory Agencies**

4 5 3 0 Payment cards and ATM operations Dr

4 5 3 1 Loans Dr

4 5 3 2 Off balance sheet dealings Dr

4 5 3 3 Sureties Dr

4 5 3 4 Payment system Dr

4 5 3 5 Investment banking Dr

4 5 3 6 Accountancy Dr

4 5 3 7 Deposit insurance Dr

4 5 3 8 Other Dr

**Local Self-Government Units**

4 5 4 0 Payment cards and ATM operations Dr

4 5 4 1 Loans Dr

4 5 4 2 Off balance sheet dealings Dr

4 5 4 3 Sureties Dr

4 5 4 4 Payment system Dr

4 5 4 5 Investment banking Dr

4 5 4 6 Accountancy Dr

4 5 4 7 Deposit insurance Dr

4 5 4 8 Other Dr

**Private Companies**

4 5 5 0 Payment cards and ATM operations Dr

4 5 5 1 Loans Dr

4 5 5 2 Off balance sheet dealings Dr

4 5 5 3 Sureties Dr

4 5 5 4 Payment system Dr

4 5 5 5 Investment banking Dr

4 5 5 6 Accountancy Dr

4 5 5 7 Deposit insurance Dr

4 5 5 8 Other Dr

**Natural Persons**

4 5 6 0 Payment cards and ATM operations Dr

4 5 6 1 Loans Dr

4 5 6 2 Off balance sheet dealings Dr

4 5 6 3 Sureties Dr

4 5 6 4 Payment system Dr

4 5 6 5 Investment banking Dr

4 5 6 6 Accountancy Dr

4 5 6 7 Deposit insurance Dr

4 5 6 8 Other Dr

### **Entrepreneurs**

4 5 7 0	Payment cards and ATM operations	Dr
4 5 7 1	Loans	Dr
4 5 7 2	Off balance sheet dealings	Dr
4 5 7 3	Sureties	Dr
4 5 7 4	Payment system	Dr
4 5 7 5	Investment banking	Dr
4 5 7 6	Accountancy	Dr
4 5 7 7	Deposit insurance	Dr
4 5 7 8	Other	Dr

### **State Companies**

4 5 8 0	Payment cards and ATM operations	Dr
4 5 8 1	Loans	Dr
4 5 8 2	Off balance sheet dealings	Dr
4 5 8 3	Sureties	Dr
4 5 8 4	Payment system	Dr
4 5 8 5	Investment banking	Dr
4 5 8 6	Accountancy	Dr
4 5 8 7	Deposit insurance	Dr
4 5 8 8	Other	Dr

### **Other**

4 5 9 0	Payment cards and ATM operations	Dr
4 5 9 1	Loans	Dr
4 5 9 2	Off balance sheet dealings	Dr
4 5 9 3	Sureties	Dr
4 5 9 4	Payment system	Dr
4 5 9 5	Investment banking	Dr
4 5 9 6	Accountancy	Dr
4 5 9 7	Deposit insurance	Dr
4 5 9 8	Other	Dr

### **Net Gains (Losses) from Held for Trading Securities, Derivatives and Foreign Currencies**

4 6 2 0	Net revenue from held for trading securities – stocks	Cr/Dr
4 6 2 2	Net revenue from held for trading securities – not stocks	Cr/Dr
4 6 2 4	Net gains (losses) from derivatives trading	Cr/Dr
4 6 2 5	Net gains (losses) from FX trading (sport transactions)	Cr/Dr
4 6 2 6	Net gains (losses) from change in fair value in hedge accounting	Cr/Dr

### **Net Gains (Losses) from Other Financial Instruments Held for Trading**

4 6 2 7	Net gains (losses) from other financial instruments held for trading	Cr/Dr
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### **Net gains (losses) from Securities arising from Derecognition at Fair Value through Other Comprehensive Income**



- 4 7 3 0 from Government of Montenegro Cr/Dr
- 4 7 4 0 from local self-government units Cr/Dr
- 4 7 7 0 from other issuers, debt securities Cr/Dr
- 4 7 9 0 from other issuers, not stocks Cr/Dr

**Net gains (losses) from Other Financial Instruments arising from Derecognition at Fair Value through Other Comprehensive Income**

- 4 7 8 0 Net gains (losses) from other financial instruments arising from derecognition at fair Value through other comprehensive income

**Net Gains (Losses) from Financial Instruments Carried at Fair Value through Profit and Loss**

- 4 8 1 0 Net gains (losses) from financial instruments carried at fair value through profit and loss Cr/Dr

**Net Gains (Losses) from Securities arising from Derecognition Measured at Amortised Cost**

- 4 8 3 0 from Government of Montenegro Cr/Dr
- 4 8 4 0 from local self-government units Cr/Dr
- 4 8 7 0 from other issuers, not stocks Cr/Dr

**Net Gains (Losses) from Other Financial Instruments arising from Derecognition Measured at Amortised Cost**

- 4 8 8 0 Net gains (losses) from other financial instruments arising from derecognition measured at amortised cost

**Net Gains (Losses) from Other Equity Investments**

- 4 8 9 4 Net gains (losses) from equity investments (significant influence) Cr/Dr
- 4 8 9 6 Net gains (losses) from equity investments (control) Cr/Dr
- 4 8 9 7 Net gains (losses) from joint ventures Cr/Dr

**Net Gains and Losses from Revaluation**

- 4 9 0 1 FX revaluation gains Cr
- 4 9 1 1 FX revaluation losses Dr

**Net Gains (Losses) from Repurchase Operations**

- 4 9 1 6 Net gains (losses) from repurchase operations Cr/Dr

**Net Gains (Losses) from Custody Operations**

- 4 9 1 7 Net gains (losses) from custody operations Cr/Dr

**Income/Expense related to Securitisation and Servicing**

- 4 9 2 5 Amortization expense on servicing rights Dr
- 4 9 2 6 Servicing for others – Income Cr
- 4 9 2 7 Servicing for others – Expense Dr

### **Dividend Income**

4 9 3 1	Held for trading securities	Cr
4 9 3 2	Securities at fair value through other comprehensive income	Cr
4 9 3 3	Securities carried at fair value through profit and loss, not held for trading	Cr
4 9 3 4	Dividends from investment in subsidiaries, associates and joint ventures applying cost method	

### **Other**

4 9 9 0	Other operating income	Cr
4 9 9 1	Income from collected written off receivables	Cr
4 9 9 2	Gains (losses) based on modification of financial instruments	Dr/Cr
4 9 9 3	Gains (losses) based on reclassification of financial instruments	Dr/Cr
4 9 9 5	Other non-operating income	Dr
4 9 9 6	Expenses based on direct write-off of receivables	

### **TOTAL (from 4011 to 4998)**

### **Costs of Salaries and Fringe Benefits**

5 0 0 1	Net salaries	Dr
5 0 0 2	Net sick leave benefits	Dr
5 0 0 3	Net annual leave benefits	Dr
5 0 0 4	Other net employee benefits	
5 0 0 5	Net transportation expense	Dr
5 0 1 1	Net fees for maternity leave	Dr
5 0 1 2	Contributions for pension and disability insurance to debit employee	Dr
5 0 1 3	Contributions for health insurance to debit employee	Dr
5 0 1 4	Contributions for unemployment insurance to debit employee	Dr
5 0 1 5	Contributions for pension and disability insurance to debit employer	Dr
5 0 1 6	Contributions for health insurance to debit employer	Dr
5 0 1 7	Contributions for unemployment insurance to debit employer	Dr
5 0 1 8	Contributions for Commercial Chambers of Montenegro to debit employer	Dr
5 0 1 9	Contributions for solidarity to debit employer	Dr
5 0 2 0	Contributions for Labour Fund to debit employer	Dr
5 0 2 1	Contribution for professional rehabilitation of disabled persons to debit employer	Dr
5 0 2 2	Surtax expense	Dr
5 0 2 3	Tax expense	Dr
5 0 2 7	Other payroll related costs	Dr
5 0 2 8	Provision expenses for severance payments and jubilee rewards	Dr/Cr
5 0 2 9	Provision expenses for unused annual leaves	Dr/Cr

### **Other Employee Expenses**

5 0 4 1	Professional education	Dr
5 0 4 2	Travel and entertainment	Dr
5 0 4 3	Travel expenses and per diems	Dr

5 0 4 4 Training Dr  
5 0 4 5 Other employee expenses Dr

### **Business Premise and Equipment Expenses**

5 0 5 1 Rent Dr  
5 0 5 2 Building repairs and maintenance Dr  
5 0 5 3 Security (Physical) Dr  
5 0 5 4 Electricity Dr  
5 0 5 5 Heating Dr  
5 0 5 6 Water Dr  
5 0 5 7 Cleaning (Janitorial services) Dr  
5 0 5 8 Computer and equipment maintenance Dr  
5 0 5 9 Operating leases Dr  
5 0 6 0 Business premise related taxes Dr  
5 0 8 1 Motor vehicle expenses Dr  
5 0 8 2 Insurance Dr

### **Depreciation and Amortisation**

5 1 0 2 Buildings Dr  
5 1 0 3 Investment properties Dr  
5 1 0 4 Plant and equipment Dr  
5 1 0 5 Office equipment Dr  
5 1 0 6 Vehicles Dr  
5 1 0 7 Hardware Dr  
5 1 0 8 Computer programmes (software) Dr  
5 1 0 9 Small inventory Dr  
5 1 2 9 Other tangible assets Dr  
5 1 3 2 Patents/Trademarks Dr  
5 1 3 3 Concessions Dr  
5 1 3 9 Other intangible assets Dr

### **Professional Fees and Expenses**

5 2 0 1 Audit Dr  
5 2 0 2 Data processing Dr  
5 2 0 3 Court expenses Dr  
5 2 0 4 Other professional fees Dr  
5 2 0 5 Customs and freight forwarding expenses Dr  
5 2 0 6 Lawyer services expenses Dr  
5 2 0 7 Securities related expenses Dr  
5 2 0 8 Scholarship expenses Dr  
5 2 0 9 Intellectual services expenses Dr  
5 2 1 0 Accommodation expenses Dr  
5 2 1 1 Consultancy services Dr  
5 2 1 2 Cash transport expenses Dr

## Other

5 3 0 1	Telephone	Dr	
5 3 0 2	Telecommunication networks expenses		Dr
5 3 0 3	Postage	Dr	
5 3 0 4	Stationery	Dr	
5 3 0 5	Subscriptions and donations		Dr
5 3 0 6	Utility services	Dr	
5 3 0 7	Cleaning and laundry		Dr
5 3 0 8	Entertainment expenses		Dr
5 3 0 9	Fuel expenses	Dr	
5 3 1 0	Consumables	Dr	
5 3 2 1	Publications	Dr	
5 3 2 2	Advertising and marketing	Dr	
5 3 2 3	Printing and photocopying		Dr
5 3 2 4	Value added taxes		Dr
5 3 2 5	Other tax expenses		Dr
5 3 2 6	Duties (property, tourist organisations, miscellaneous duties)		Dr
5 3 9 9	Miscellaneous expenses		Dr
5 4 0 1	Impairment of assets		Dr
5 5 0 1	Current tax	Dr	
5 5 1 1	Deferred tax expense in the current period		Dr/Cr
5 5 2 2	Gains on disposal of property, plant and equipment		Cr
5 5 2 3	Losses on disposal of property, plant and equipment		Dr
5 5 2 4	Income and expenses based on reducing investment properties to fair value		Dr/Cr
5 5 2 5	Net gains (losses) from derecognition of investment properties		Dr/Cr
5 5 2 6	Net gains (losses) from the sale of acquired assets based on the collection of receivables		Dr/Cr

## Allowances for Impairment and Provision Expenses

5 6 1 0	Allowances for impairment for loans and other receivables		Dr/Cr
5 6 1 1	Allowances for impairment of deposits with banks, other depository institutions, other financial institutions and companies engaged in financial activity		Dr/Cr
5 6 1 2	Allowances for impairment of factoring and forfaiting		Dr/Cr
5 6 1 4	Allowances for impairment of securities at fair value through other comprehensive income		Dr/Cr
5 6 1 5	Allowances for impairment of securities measured at amortised cost		Dr/Cr
5 6 1 6	Allowances for impairment of bank receivables on acceptances, guarantees and bills of exchange outstanding		Dr/Cr
5 6 1 7	Allowances for impairment for other funds		Dr/Cr
5 6 1 8	Allowances for impairment for interest receivables		Dr/Cr
5 6 1 9	Provision expenses for off balance sheet obligations		Dr/Cr
5 6 2 0	Other allowances for impairment		Dr/Cr
5 6 2 1	Allowances for impairment of equity investments in subsidiaries (significant influence)		Dr/Cr

5 6 2 2	Allowances for impairment of equity investments in associates	Dr/Cr
5 6 2 4	Allowances for impairment for servicing rights	Dr/Cr
5 6 2 7	Allowances for impairment for other assets	Dr/Cr
5 6 2 8	Allowances for impairment for receivables from custody operations	Dr/Cr
5 6 2 9	Allowances for impairment for accruals and prepayments	Dr/Cr
5 6 3 0	Provision expenses for lawsuits	Dr/Cr
5 6 3 1	Provision expenses for other	Dr/Cr
5 6 3 2	Allowances for impairment of acquired assets	Dr/Cr

#### **Non-Operating and Extraordinary Expenses**

5 6 4 1	Non-operating expenses	Dr
5 6 5 1	Prior year adjustments	Dr
5 6 6 0	Extraordinary income	Cr
5 6 6 1	Extraordinary expenses	Dr

**TOTAL (from 5001 to 5661)**

#### **OFF BALANCE SHEET ITEMS**

##### **Guarantees Given**

9 0 1 0	Banks	Cr
9 0 2 0	Other depository institutions, other financial institutions and companies engaged in financial activity	Cr
9 0 3 0	Government of Montenegro, other Budget of Montenegro beneficiaries and regulatory agencies	Cr
9 0 4 0	Local self-government units	Cr
9 0 5 0	Companies	Cr
9 0 6 0	Natural persons	Cr
9 0 7 0	Entrepreneurs	Cr
9 0 8 0	Other	Cr

##### **Guarantees Received**

9 1 1 0	Banks	Cr
9 1 2 0	Other depository institutions, other financial institutions and companies engaged in financial activity	Cr
9 1 3 0	Government of Montenegro, other Budget of Montenegro beneficiaries and regulatory agencies	Cr
9 1 4 0	Local self-government units	Cr
9 1 5 0	Companies	Cr
9 1 6 0	Natural persons	Cr
9 1 7 0	Entrepreneurs	Cr
9 1 8 0	Other	Cr

##### **Letters of Credit**

9 2 1 0	Confirmed	Cr
9 2 2 0	Uncovered	Cr

### Bill of Exchange

9 3 1 0 Issued Cr

### Cheques

9 3 2 0 Received Cr

### Credit Obligations Given

9 4 1 0 Banks Cr

9 4 2 0 Others Cr

9 4 2 1 Irrevocable credit obligations Cr

### Credit Obligations Received

9 5 1 0 Banks Dr

9 5 2 0 Other Dr

9 5 3 0 Custody operations Dr

### Accrued Interest

9 6 2 0 Accrued Interest Dr

### Security Interest (Collateral) Received

9 7 1 0 Property Dr

9 7 2 0 Securities Dr

9 7 2 1 Pledge on movable properties Dr

9 7 2 2 Bills of exchange Dr

9 7 2 3 Insurance policies Dr

9 7 2 4 Deposits Dr

9 7 2 5 Guarantees of the Government of Montenegro Dr

9 7 2 6 Guarantees of other central Governments and international institutions Dr

9 7 2 7 Guarantees of parent banks Dr

9 7 3 0 Other Dr

9 7 4 0 Given Dr

### Contractual Value of Derivative Financial Instruments Held for Trading (break down of asset accounts)

9 7 5 1 Contractual value of derivative financial instruments related to interest rates Dr

9 7 5 2 Contractual value of derivative financial instruments related to foreign exchange rate Dr

9 7 5 3 Contractual value of derivative financial instruments related to prices in equity securities Dr

9 7 5 4 Contractual value of derivative financial instruments that meet the definition of derivatives pursuant to IAS 39 Dr

### Contractual Value of Derivative Financial Instruments used as Hedging Instruments (break down of asset accounts)

9 7 5 5 Contractual value of derivative financial instruments related to interest rates Dr

- 9 7 5 6 Contractual value of derivative financial instruments related to foreign exchange rate  
Dr
- 9 7 5 7 Contractual value of derivative financial instruments related to prices in equity securities  
Dr
- 9 7 5 8 Contractual value of derivative financial instruments that meet the definition of derivatives  
Contractual to IAS 39 Dr
- 9 7 5 9 Contractual value of derivative financial instruments (counter-item to the breakdown of  
liabilities accounts) Dr

**Contractual Value of Derivative Financial Instruments Held for Trading (break down  
of liabilities accounts)**

- 9 7 6 0 Contractual value of derivative financial instruments related to interest rates Cr
- 9 7 6 1 Contractual value of derivative financial instruments related to foreign exchange rate  
Cr
- 9 7 6 2 Contractual value of derivative financial instruments related to prices in equity securities  
Cr
- 9 7 6 3 Contractual value of derivative financial instruments that meet the definition of derivatives  
pursuant to IAS 39 Cr

**Contractual Value of Derivative Financial Instruments used as Hedging  
Instruments (break down of liabilities accounts)**

- 9 7 6 4 Contractual value of derivative financial instruments related to interest rates Cr
- 9 7 6 5 Contractual value of derivative financial instruments related to foreign exchange rate  
Cr
- 9 7 6 6 Contractual value of derivative financial instruments related to prices in equity securities  
Cr
- 9 7 6 7 Contractual value of derivative financial instruments that meet the definition of derivatives  
pursuant to IAS 39 Cr
- 9 7 6 8 Contractual value of derivative financial instruments (counter-item to the breakdown of  
liabilities accounts) Cr
- 9 7 6 9 Other asset off balance sheet items in EUR Dr
- 9 7 7 0 Other asset off balance sheet items in other foreign currencies Dr

**Assets Held in Trust**

- 9 8 1 0 Securities and valuables of clients for safekeeping Cr
- 9 8 2 0 Other assets held for safekeeping Cr
- 9 8 3 0 Managed securities Cr
- 9 8 4 0 Other managed assets - including agency loans Cr
- 9 9 0 0 Memorandum Account Dr
- 9 9 1 0 Memorandum Account Cr
- 9 9 2 0 Memorandum Account Dr
- 9 9 3 0 Memorandum Account Dr
- 9 9 4 0 Memorandum Account Dr
- 9 9 5 0 Memorandum Account Cr
- 9 9 6 0 Memorandum Account Cr
- 9 9 7 0 Memorandum Account Cr

9 9 8 0 Memorandum Account Dr  
9 9 9 0 Other liabilities off balance sheet items in EUR Cr  
9 9 9 1 Other liabilities off balance sheet items in other foreign currencies Cr

**TOTAL OFF BALANCE SHEET (except accounts 9759, 9768 and memorandum  
accounts from 9900 to 9980)**