

Pursuant to Article 44 paragraph 2 point 3) of the Central Bank of Montenegro Law (OGM 40/10, 46/10) and Article 82 paragraph 2 of the Banking Law (OGM 17/08, 44/10), the Council of the Central Bank of Montenegro, at its meeting held on 29 November 2011, passed the following

**DECISION**  
**amending the Decision on minimum standards for bank investment in  
immovable properties and fixed assets**

**Article 1**

In the Decision on minimum standards for bank investment in immovable properties fixed assets (OGM 24/09, 66/10), Article 4 shall be amended, worded as follows:

“Investments in immovable property shall not be considered immovable property acquired as an exchange for receivables in debt restructuring process, bankruptcy proceedings and/or liquidation proceedings of the bank’s debtor, in the process of reorganisation of debtor in accordance with regulations governing bankruptcy proceedings or in the process of execution for the purpose of settling bank’s claims, provided that no more than three years have passed as of the immovable property acquisition date.”

**Article 2**

After Article 4 a new Article 4a shall be added, worded as follows:

**“Article 4a**

The banks shall submit the Central Bank of Montenegro information and data on the type, time of acquisition and value of immovable property acquired, filled out on the Form SN which is attached to this Decision and makes its integral part thereof.

Information and data under paragraph 1 above shall be submitted twice a year as follows:

- 1) by end of February (information as at 31 December of the previous year);  
and
- 2) by end of July (information as at 30 June of the current year).”

**Article 3**

This Decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

**THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO**

**CHAIRMAN**

**GOVERNOR**

**Radoje Zugic, m.p.**

Decision no. 0101-4014/21-5-2010  
Podgorica, 29 November 2011

**FORM SN**

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/bank's name/ /registration number/

**OVERVIEW OF ACQUIRED IMMOVABLE PROPERTIES**

As of \_\_\_\_\_

No.	Type of immovable property <sup>1</sup>	Acquisition date <sup>2</sup>	Value <sup>3</sup>
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
<b>TOTAL:</b>			

\_\_\_\_\_  
/name and last name/signature/phone no. of authorised person/

<sup>1</sup> Type of immovable property is written (land, commercial property, residential property);

<sup>2</sup> Date when the ownership of the property is entered in the cadastre register is written;

<sup>3</sup> Value of property determined in accordance with IAS/IFRS is written.