

Pursuant to Article 44 paragraph 2 point 3) of the Central Bank of Montenegro Law (OGM 40/10, 46/10, 06/13) and Article 82 paragraph 2 of the Banking Law (OGM 17/08, 44/10), the Council of the Central Bank of Montenegro, at its meeting held on 26 March 2015, passed the following

DECISION
**amending the Decision on minimum standards for bank investment in
immovable properties and fixed assets**

Article 1

In the Decision on minimum standards for bank investment in immovable properties and fixed assets (OGM 24/09, 66/10, 58/11, 61/12, 13/13 and 51/13), in Article 3 paragraph 1 the percentage “40%” shall be replaced by the percentage “50%”.

In paragraph 2, in introductory sentence and point 1), the percentage “40%” shall be replaced by the percentage “50%”.

Article 2

Article 4 shall be amended as follows:

“When calculating the total amount of investment in immovable properties and fixed assets, the bank shall include, for the immovable property acquired as an exchange for receivables in debt restructuring process, bankruptcy proceedings and/or liquidation proceedings of the bank’s debtor, in the process of reorganization of debtor in accordance with regulations governing bankruptcy proceedings or in the process of execution for the purpose of settling bank’s receivables, into the calculation the value of such an immovable property at minimum in the following percentages:

- 1) 0%, if not more than four years have passed since the day of acquisition of the immovable property;
- 2) 30%, if more than four, but not more than five years have passed since the day of acquisition of the immovable property;
- 3) 50%, if five, but not more than six years have passed since the day of acquisition of the immovable property;
- 4) 75%, if more than six years have passed since the day of acquisition of the immovable property.”

Article 3

This Decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

CHAIRMAN

GOVERNOR

Milojica Dakic, m.p.

Decision no. 0101-4014/75-4
Podgorica, 26 March 2015