

Upon a comparison with the original text, it was established that an error found its way into the text of the Decision on More Detailed Regulation of Contractual Recognition of Write-Down and Conversion Powers in Relation to Credit Institution's Liabilities Governed by a Third Country Law (OGM 122/2020 of 17 December 2020) resulting in the following

CORRIGENDUM

TO THE DECISION ON MORE DETAILED REGULATION OF CONTRACTUAL RECOGNITION OF WRITE-DOWN AND CONVERSION POWERS IN RELATION TO CREDIT INSTITUTION'S LIABILITIES GOVERNED BY A THIRD COUNTRY LAW

In Article 5 of the Decision on More Detailed Regulation of Contractual Recognition of Write-Down and Conversion Powers in Relation to Credit Institution's Liabilities Governed by a Third Country Law, the words "Law on Credit Institutions" shall be replaced by "Law on Resolution of Credit Institutions".

Central Bank of Montenegro