

Pursuant to Article 44 paragraph 2 point 3 of the Central Bank of Montenegro Law (OGM 40/10, 46/10, 06/13 and 70/17), and Article 55 paragraph 2, Article 103 paragraph 3, and Article 124 paragraph 1 of the Payment System Law (OGM 62/13), the Central Bank of Montenegro Council, at its meeting held on 30 November 2017, passed the following

DECISION
on Payment System Reporting to the Central Bank of Montenegro

Article 1

This decision specifies reporting entities, content, manner and deadlines for the submission of payment system data to the Central Bank of Montenegro (hereinafter: the Central Bank).

The Central Bank shall collect and process data under paragraph 1 above for the purpose of monitoring payment system, including the use of payment instruments in Montenegro.

Article 2

Payment system data shall be submitted to the Central Bank in accordance with reports specified herein.

Article 3

Reporting entities under this decision shall be the specified providers of payment service (hereinafter: payment service providers) and electronic money issuers (hereinafter: e-money issuers), as follows:

- 1) banks and other credit institutions having their registered office in Montenegro;
- 2) payment institutions having their registered office in Montenegro;
- 3) electronic money institutions having their registered office in Montenegro;
- 4) third-country branches of credit institutions having their registered office in Montenegro.

Article 4

Payment service providers and/or e-money issuers shall submit the reports specified herein using the forms annexed hereto and making an integral part hereof.

Annex 1 hereof provides definitions of individual terms used in the forms and Annex 2 presents individual reporting forms.

The Central Bank may, if needed, provide clarifications and guidelines for filling in positions in the reporting forms referred to in paragraph 1 above.

Article 5

Payment service providers and/or e-money issuers shall submit the following reporting forms to the Central Bank:

- 1) Report on the number of users and accounts by the payment service type and outstanding value on e-money storages (Form BKRPUNV);
- 2) Report on the number of payment cards issued (Form BIPK);
- 3) Report on the number of acceptance devices (Form BUPPK);
- 4) Report on the number and value of payment transactions by the payment service type (Form BVPTPU);
- 5) Report on the number and values of payment transactions using payment cards and e-money (Form BVTPKEN);
- 6) Report on card transactions by the terminal type (Form BVTPTVT);
- 7) Report on the number and value of payment transactions executed without a payment order (Form BVTBNP)
- 8) Report on the number of cash deposits and cash withdrawals (Form BVUIGN).

Article 6

Payment service providers and/or e-money issuers shall submit the reports referred to in Article 5 herein to the Central Bank on quarterly basis, no later than 15 days following the reporting quarter date.

Article 7

Payment service providers and/or e-money issuers shall submit the data required under this Decision in electronic form and, if requested by the Central Bank, in hard copy as well.

Article 8

The reporting obligation of payment system operators shall be determined upon the establishment of payment systems other than those operated by the Central Bank.

Article 9

This Decision shall come into effect on the eighth day following that of its publication in the Official Gazette of Montenegro and it shall apply as of 1 January 2018.

COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

Decision no. 0101- 9793-9/2017
Podgorica, 30 November 2017

**CHAIRMAN
GOVERNOR
Radoje Žugić, m.p.**