

**DECISION**  
**on Payment System Reporting to the Central Bank of Montenegro**  
**(OGM 82/17 as of 8 December 2017 and 107/20as of 4 November 2020)**

**Article 1**

This Decision specifies reporting entities, content, manner and deadlines for the submission of payment system data to the Central Bank of Montenegro (hereinafter: the Central Bank).

The Central Bank shall collect and process data under paragraph 1 above for the purpose of monitoring payment system, including the use of payment instruments in Montenegro.

**Article 2**

Payment system data shall be submitted to the Central Bank in accordance with reports specified herein.

**Article 3**

Reporting entities under this Decision shall be the specified providers of payment service (hereinafter: payment service providers) and electronic money issuers (hereinafter: e-money issuers), as follows:

- 1) banks and other credit institutions having their registered office in Montenegro;
- 2) payment institutions having their registered office in Montenegro;
- 3) electronic money institutions having their registered office in Montenegro;
- 4) third-country branches of credit institutions having their registered office in Montenegro.

**Article 4**

Payment service providers and/or e-money issuers shall submit the reports specified herein to the Central Bank using the forms annexed hereto and making an integral part hereof.

Annex 1 hereof provides definitions of individual terms used in the forms and Annex 2 presents individual reporting forms.

The Central Bank may, if needed, provide clarifications and guidelines for filling in positions in the reporting forms referred to in paragraph 1 above.

**Article 5**

Payment service providers and/or e-money issuers shall submit the following reporting forms to the Central Bank:

- 1) Report on the number of users and accounts by the payment service type and outstanding value on e-money storages (Form BKRPNV);
- 2) Report on the number of payment cards issued (Form BIPK);
- 3) Report on the number of acceptance devices (Form BUPPK);
- 4) Report on the number and value of payment transactions by the payment service type (Form BVPTPU);

- 5) Report on the number and values of payment transactions using payment cards and e-money (Form BVPTPKEN);
- 6) Report on card transactions by the terminal type (Form BVTPTVT);
- 7) Report on the number and value of payment transactions executed without a payment order (Form BVTBNP)
- 8) Report on the number of cash deposits and cash withdrawals (Form BVUIGN).

#### **Article 6**

Payment service providers and/or e-money issuers shall submit the reports referred to in Article 5 herein to the Central Bank on quarterly basis, no later than 15 days following the reporting quarter date.

#### **Article 7**

Payment service providers and/or e-money issuers shall submit the data required under this Decision in electronic form and, if requested by the Central Bank, in hard copy as well.

#### **Article 8**

The reporting obligation of payment system operators shall be determined upon the establishment of payment systems other than those operated by the Central Bank.

#### **Article 9**

This Decision shall come into effect on the eighth day following that of its publication in the Official Gazette of Montenegro and it shall apply as of 1 January 2018.

### **COUNCIL OF THE CENTRAL BANK OF MONTENEGRO**

#### **NOTE:**

Consolidated text of the Decision does not include provisions of Articles 1, 2, and 3 of the Decision amending the Decision on Payment System Reporting to the Central Bank of Montenegro (OGM 107/20) which read:

#### **“Article 1**

In the Decision on Payment System Reporting to the Central Bank of Montenegro (OGM 82/17) Annex 1 and Annex 2 shall be replaced with new annexes, which are attached to this Decision and make integral part hereof.

#### **Article 2**

Payment service providers and/or e-money issuers shall start reporting in line with this Decision by submitting the report for the quarter October-December 2020.

#### **Article 3**

This Decision shall come into effect on the eighth day following that of its publication in the Official Gazette of Montenegro.”