

Pursuant to Article 44 paragraph 2 point 3 of the Central Bank of Montenegro Law (OGM 40/10, 46/10, 06/13) and Article 191 paragraph 3 of the Payment System Law (OGM 62/13), the Central Bank of Montenegro Council, at its meeting held on 10 November 2014, passed the following

DECISION
on the contents of the Central Registry of Transaction Accounts

Article 1

This decision regulates the content of the Central Registry of Transaction Accounts as a uniform information database on transaction accounts for executing national and international payment transactions and their holders.

Article 2

The Central Bank of Montenegro (hereinafter: the Central Bank) shall maintain the Central Registry of Transaction Accounts until the establishment of a special legal person authorised for the implementation of enforced collection of cash to be kept at a transaction account of a judgment debtor in accordance with the law governing enforcement and securing of claims.

Article 3

Transaction accounts whose data are entered into the Central Registry of Transaction Accounts shall be, within the meaning of this decision, transaction accounts of legal persons and entrepreneurs that can be judgment debtors according to the law governing enforcement and securing of claims.

Article 4

The following payment service providers shall submit information on opened transaction accounts, change of information on transaction accounts and cancelation of such accounts:

- 1) Banks and other credit institutions offering payment services;
- 2) a branch of a credit institution from a third country with the head office in Montenegro, and
- 3) the Central Bank of Montenegro.

Article 5

The following information shall be entered into the Central Registry of Transaction Accounts:

1. Transaction account number of a legal person or an entrepreneur (up to 22 characters)

The transaction account number of a legal or an entrepreneur for executing national payment transactions (18 characters) or for the international payment transactions (22 characters), which is determined in accordance with the regulation governing the structure of transaction accounts for executing payment transactions, is entered here.

2. Full name of a legal person or an entrepreneur (up to 105 characters)

The name of a legal person or an entrepreneur from the decision on registration into the Central Registry of Companies (CRPS) or document on registration with another competent authority is entered here.

3. Abbreviated name of a legal person or an entrepreneur (up to 35 characters)

Abbreviated name of a legal person or an entrepreneur from the decision on registration into the Central Registry of Companies (CRPS) or document on registration with another competent authority is entered here.

4. Municipality in which registered office of a legal person or an entrepreneur is located (3 characters)

Municipality code is entered here, as set out in the Codebook of municipalities and areas of Montenegro determined by the competent authority.

5. Place in which registered office of a legal person or an entrepreneur is located (up to 35 characters)

The name of a place in which the registered office of a legal person or an entrepreneur is located is entered here

6. Address of the registered office of a legal person or an entrepreneur (up to 35 characters)

Address of the registered office of a legal person or an entrepreneur is entered here.

7. Organisational form of the transaction account holder (1 character)

The following is entered:

- "0" for legal person,
- "1" for entrepreneur,
- "2" for joint account

8. Identification number of a legal person or the personal identification number of an entrepreneur (up to 13 characters)

Identification number of a legal person or the personal identification number of an entrepreneur is entered here as follows: for a legal person - 8 characters and for an entrepreneur - 13 characters.

9. Business activity of a legal person or an entrepreneur (5 characters)

Business activity code is entered here, as set out in the notification of the competent authority.

10. Tax identification number of a legal person or an entrepreneur – PIB (up to 13 characters)

Tax identification number of a legal person or an entrepreneur – PIB is entered here as follows: 8 characters for a legal person and 13 characters for an entrepreneur.

11. Date of change (10 characters)

Date of change of information with regard to the transaction account is entered here.

The change is entered as follows: in the first two places a day is entered, the next two places serve for the month, and the last four places for the year with the obligatory dots after each of the day and the month (in the format DD.MM.YYYY).

12. Status of the transaction account (1 character)

The following is entered:

- "0" for active account;
- "1" for the account being frozen for credits,
- "2" for the account being frozen for debits;
- "3" for the account being frozen for the enforced collection purposes;
- "4" for cancelled account;
- "5" for the prohibition of disposing of funds;
- "8" for temporarily inactive account.

13. Type of change (1 character)

The following is entered:

- "0" for new transaction account;
- "1" for account undergoing change of information;
- "9" for cancelled transaction account.

14. Transaction account activity (1 character)

The following is entered:

- "0" for the account subject to enforced collection;
- "2" for the account excluded from enforced collection.

15. Framework contract number (up to 35 characters)

The number of framework contract on transaction account opening is entered here.

16. Framework contract date (10 characters)

The date of the signing of framework contract on the transaction account opening is entered here. The date is entered as follows: in the first two places a day is entered, the next two places serve for the month, and the last four places for the year with the obligatory dots after each of the day and the month (in the format DD.MM.YYYY).

By way of derogation from paragraph 1 above, in case of joint account:

- information only for a person that is first signatory at the request for joint account opening are entered under points 2, 3, 4, 5, 6 and 9;
- personal identification numbers of all holders of joint account are entered under points 8 and 10 (139 characters).

Article 6

Payment service providers referred to in Article 4 herein shall submit information under Article 5 herein as well as any changes thereof to the Central Bank by sending an in electronic message.

Should the Central Bank determine that the information under paragraph 1 above contains an error, it shall inform the payment service provider referred to in Article 4 herein thereof by sending an electronic message.

Messages under paragraphs 1 and 2 above are enclosed as Annex 1 of this decision and make its integral part.

Payment service provider referred to in Article 4 herein shall be responsible for the accuracy of the furnished information.

Article 7

No transfer of funds shall be performed through the newly opened transaction account until the payment service provider referred to in Article 4 herein receives confirmation from the Central Bank on the receipt of information on the transaction account.

The Central Bank shall submit to the payment service provider referred to in Article 4 herein the confirmation under paragraph 1 herein via an electronic message enclosed herein as Annex 2 and making an integral part hereof.

Article 8

Payment service provider referred to in Article 4 herein shall furnish the information referred to in Article 5 herein to the Central Bank by the end of business day in which the transaction account has been opened, cancelled or changed.

Payment service provider referred to in Article 4 herein shall be accountable for the up-to-date furnishing of information under paragraph 1 above.

Article 9

The Central Bank shall update information in the Central Registry of Transaction Accounts with the information submitted by the payment service provider referred to in Article 4 herein

The Central Bank shall be responsible for the consistency of information on the Central Registry of Transaction Accounts with that furnished by the payment service provider referred to in Article 4 herein.

Article 10

Information referred to in the Central Registry of Transaction Accounts shall be public unless otherwise stipulated by the law.

The Central Bank shall publish the information referred to in the Central Registry of Transaction Accounts in accordance with the law governing the payment system.

Article 11

Information on accounts entered into the Central Registry of Account pursuant to the Decision on the Contents of the Central Registry of Accounts (OGM 24/09, 15/11) and the information on accounts entered into the Records of the accounts for international payments pursuant to the Decision on keeping records of the accounts for international payment system (OGM 24/09, 15/11) shall become information of the Central registry of Transaction Account on the day of the implementation of this decision, as follows:

- Information on accounts for executing national transfers and/or for performing national payment system operations shall become information on accounts for executing the national payment transactions, and

- Information on accounts for performing international payment system operations shall become information on the accounts for executing international payment transactions.

Article 12

The Decision on the Contents of the Central Registry of Accounts (OGM 24/09, 15/11) and the Decision on keeping records of the accounts for international payment system (OGM 24/09, 15/11) shall be repealed with effect from the date of entry into force of this decision.

Article 13

This decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro and it shall apply from 9 January 2015.

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

Decision number: 0101-4014/63-3
Podgorica, 10 November 2014

**CHAIRMAN
G O V E R N O R,**

Milojica Dakić, m.p.

Annex 1

1. Characters defining the message format

SWIFT field structure:

Character	Description	Examples
n	Numeric field	18n – numeric field up to 18 characters
!	Behind a number represents a fixed length determined by that number	18!n – field of fixed 18 numeric characters
a	Exclusively alphabetic field (capital letters)	4!a – exactly four alphabetic characters
d	Decimal field	15d – numeric field with two decimals up to 15 characters (12n,nn)
x	Alphabetic, numeric and sign field	35x – represents up to 35 alphabetic, numeric and sign characters
c	Alphabetic-numeric field	3c – field containing 3 alphabetic, 3 numeric or 3 alphabetic-numeric characters
3*35x	First number determines the number of lines, and the second one the number of character per line	3*35x – 3 lines, each containing up to 35 characters
[]	Field in square brackets are optional	[1!a] – in certain cases this field has fixed one character, otherwise it is left blank
→ ---- 	Fields between these two signs may repeat more than once	

Allowed characters in SWIFT are:

a b c d e f g h i j k l m n o p q r s t u v w x y z
A B C D E F G H I J K L M N O P Q R S T U V W X Y Z
0 1 2 3 4 5 6 7 8 9
/ - ? : () . , + { }

2. SMT SWIFT messages for submitting information on transaction accounts for the Central Registry of Transaction Accounts

2.1. SMT 740 message

With SMT 740 message, payment service providers referred to in Article 4 herein shall submit information on opening new transaction accounts for legal persons and entrepreneurs, their changes and cancellation.

First part of the message

Field	Message element	Format	Mandatory	Note
20	Reference	16x	Yes	TRN of SMT 740 message
12	Message subtype	3!n	Yes	Subtype of a message of its own format contained in the message envelope, this being SMT 740
77E	Content of message envelope matching the given message subtype of its own format		Yes	Content of envelope of message of its own format make only beforehand standardized fields as per the instruction
59A	BIC of recipient	4!a2!a2!c[3!c]	Yes	
54A	BIC of sender	4!a2!a2!c[3!c]	Yes	
30	Transmission date	17!x	Yes	Date format is: "YYYYYMMDD HH:MM:SS"
40	Identification number of the legal person or personal identification number of entrepreneur In case of joint account: identification numbers of all legal persons and personal identification numbers of all entrepreneurs – holders of the joint account	13n 139x	Yes Yes	Identification numbers or personal identification number for joint account shall be written in line and separated by comma

50	Tax number of legal person or entrepreneur	13n	Yes	Tax numbers for joint account shall be written in line and separated by comma
	In case of joint account: tax numbers of all legal persons and all entrepreneurs – holders of the joint account	139x	Yes	

Second part of the message

Field	Message element	Format	Mandatory	Note
79	Field of its own format		Yes	Only dash is obligatory in this line; fields of its own format do not have colon at the beginning
74005:	Account	1!x18!n or 1!x2!a2!n18!n	Yes	Number of transaction account for the execution of national payment transactions or international payment transactions; account number begins with the symbol /
74010:	Name of legal person or entrepreneur	105x	Yes	Full name
74015:	Municipality code	3!x	Yes	Municipality code determined by the competent authority For joint account, only data for a person that is first signatory at the request for opening joint account is entered
74020:	Place	35x	Yes	For joint account, only data for a person that is first signatory at the request for opening joint account is entered
74025:	Address	35x	Yes	For joint account, only data for a person that is first signatory at the request for opening joint account is

				entered
74030:	Organizational form of transaction account	1!n	Yes	0 – legal person 1 – entrepreneur 2 – joint account
74035:	Activity code of legal person or entrepreneur	5!n	Yes	For joint account, only data for a person that is first signatory at the request for opening joint account is entered
74040:	Date of change	10!x	Yes	Format: DD.MM.YYYY
74045:	Status of transaction account in the payment system	1!n	Yes	0 – active 1 – frozen credits 2 – frozen debits 3 – frozen for enforced collection purposes 4 – cancelled 5 – prohibition of disposal of funds 8 – temporarily inactive
74050:	Type of change	1!n	Yes	0 – new transaction account 1 – change in information 9 – cancelled transaction account
74055	Contract number	35x	Yes	
74060	Contract date	10!x	Yes	Format: DD.MM.YYYY
74065	Transaction account activity	1!n	Yes	0 – subject to enforced collection 2 – excluded from enforced collection
74070	Abbreviated name legal person or entrepreneur	35x	Yes	For joint account, only data for a person that is first signatory at the request for opening joint account is entered

2.2. SMT 741 message

SMT 741 message shall inform the payment service providers referred to in Article 4 herein on the existence of an error in submitted information. Analysis of SMT 740 message covers all submitted information and contains all detected errors (group message).

First part of the message

Field	Message element	Format	Mandatory	Note
20	Reference	16x	Yes	TRN of SMT741 message
12	Message subtype	3!n	Yes	Subtype of a message of its own format contained in the message envelope, this being 741
77E	Content of message envelope matching the given message subtype of its own format		Yes	Content of envelope of message of its own format make only beforehand standardized fields as per the instruction
59A	BIC of recipient	4!a2!a2!c[3!c]	Yes	
54A	BIC of sender	4!a2!a2!c[3!c]	Yes	
21	Related reference	16x	Yes	TRN of SMT740 message to which this message relates
30	Transmission date	17!x	Yes	Date format is: "YYYYMMDD HH:MM:SS"
40	Identification number of the legal person or personal identification number of entrepreneur	13n	Yes	Identification numbers or personal identification number for joint account shall be written in line and separated by comma
	In case of joint account: identification numbers of all legal persons and personal identification numbers of all entrepreneurs – holders of the joint account	139x	Yes	

Second part of the message

Field	Message element	Format	Mandatory	Note
79	Field of its own format		Yes	Only dash is obligatory in this line; fields of its own format do not have colon at the beginning
-->			Yes	
74110:	Error ordinal number	2!n	Yes	
74120:	Error description	42x	Yes	Text description of error
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ANNEX 2

SMT 742 message

With SMT 742 message, the Central Bank shall inform the payment service providers referred to in Article 4 herein that the received information are technically correct and that the transaction account of a legal person or an entrepreneur may be used in the payment system.

First part of the message

Field	Message element	Format	Mandatory	Note
20	Reference	16x	Yes	TRN of SMT741 message
12	Message subtype	3!n	Yes	Subtype of a message of its own format contained in the message envelope, this being 742
77E	Content of message envelope matching the given message subtype of its own format		Yes	Content of envelope of message of its own format make only beforehand standardized fields as per the instruction
59A	BIC of recipient	4!a2!a2!c[3!c]	Yes	
54A	BIC of sender	4!a2!a2!c[3!c]	Yes	
21	Related reference	16x	Yes	TRN of SMT740 message to which this message relates
30	Transmission date	17!x	Yes	Date format is: "YYYYMMDD HH:MM:SS"
40	Identification number of the legal person or personal identification number of entrepreneur In case of joint account: identification numbers of all legal persons and personal identification numbers of all entrepreneurs –	13n 139x	Yes Yes	Identification numbers or personal identification number for joint account shall be written in line and separated by comma

	holders of the joint account			
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Second part of the message

Field	Message element	Format	Mandatory	Note
79	Field of its own format		Yes	Only dash is obligatory in this line; fields of its own format do not have colon at the beginning
74210:	Validity confirmation	2!a	Yes	Fixed "OK"