

Pursuant to Article 44 paragraph (2) item 3) of the Central Bank of Montenegro Law (OGM 40/10, 46/10, 06/13, 70/17) and Article 89 paragraph (4) and Article 124 paragraph (1) of the Payment System Law (OGM 62/13), the Council of the Central Bank of Montenegro, at its meeting held on 30 June 2021, passed the following

**DECISION**  
**AMENDING THE DECISION ON THE MANNER OF KEEPING THE REGISTER OF**  
**PAYMENT INSTITUTIONS AND THE REGISTER OF ELECTRONIC MONEY**  
**INSTITUTIONS**

**Article 1**

In the Decision on the manner of keeping the register of payment institutions and the register of electronic money institutions (OGM 48/14), in Article 3 item 2) the wording: “name and head office” shall be replaced with the wording: “name, head office, telephone number, e-mail address and internet address”.

Item 7) shall be replaced by the following:

“7) Information on persons who are members of the bodies of the payment institution, or who are responsible for managing the operations of the payment institution;”.

After item 7), a new point shall be added, worded as follows:

„7a) name and head office, or name and surname, address of permanent or temporary place of residence, of persons with qualified holding in the payment institution and information on the size of that holding expressed as percentage;”.

In item 8) the wording: “name and address” shall be replaced with the wording: “name, or name and surname, address and e-mail address”.

In items 9) and 10) the wording: “name and address” shall be replaced with the wording: “name, address and e-mail address”.

After item 11), a new item shall be added, worded as follows:

“11a) date and the number of the decision of the Central Bank on the withdrawal of authorisation to payment institution to provide payment service;”.

**Article 2**

In Article 4 item 1) the wording: “name and address” shall be replaced with the wording: “name, head office, address, and e-mail address”.

After item 1) a new item shall be added, worded as follows:

„1a) registration number, name and head office of the payment institution that established the branch;”.

After item 3) a new item shall be added, worded as follows:

„3a) information on persons who manage the branch’s operations, or who directly manage the payment services in the branch;”.

In item 4) the full stop at the end of the text shall be replaced by a semicolon.

After item 4) a new item shall be added, worded as follows:

„5) date and number of the Decision of the Central Bank on the withdrawal of authorisation to provide payment services through a branch in a third country.”.

### **Article 3**

In Article 5 item 1) shall be replaced by the following:

„1) name, head office, address and e-mail address of the legal person - agent, or name and surname, address and e-mail address of the entrepreneur – agent;”.

After item 1) a new item shall be added, worded as follows:

„1a) registration number, name and head office of the payment institution that entrusted the provision of payment services to an agent;”.

In item 4) the full stop at the end of the text shall be replaced by a semicolon.

After item 4) a new item shall be added, worded as follows:

„5) date and number of the decision of the Central Bank on the removal of agent from the register.”.

### **Article 4**

In Article 7 item 2) the wording: „name and head office” shall be replaced with the wording: „name, head office, telephone number, e-mail address and internet address”.

Item 7) shall be replaced by the following:

“7) Information on persons who are members of the bodies of the electronic money institution, or who are responsible for managing the operations of the electronic money institution;”.

After item 7 a new item shall be added, worded as follows:

„7a) name and head office, or name and surname, address of permanent or temporary place of residence, of persons with qualified holding in the electronic money institution and information on the size of that holding given as percentage;”.

In item 8) the wording: “name and address” shall be replaced with the wording: “name, or name and surname, address and e-mail address”.

In items 9) and 10) the wording: “name and address” shall be replaced with the wording: “name, address and e-mail address”.

After item 11), a new item shall be added, worded as follows:

“11a) date and the number of the decision of the Central Bank on the withdrawal of authorisation to the electronic money institution to issue electronic money, or date and number of the decision of the Central Bank on the withdrawal of authorisation to provide payment services;”.

## **Article 5**

In Article 8 item 1) the wording: „name and address of the branch” shall be replaced by: „name, head office, address and e-mail address of the branch”.

After item 1) a new item shall be added, worded as follows:

„1a) registration number, name and head office of the electronic money institution that established the branch;”.

After item 3) a new item shall be added, worded as follows:

„3a) information on persons who manage the branch’s operations, or who directly manage the payments services in the branch;”.

In item 4) the full stop at the end of the text shall be replaced by a semicolon.

After item 4) a new item shall be added, worded as follows:

„5) date and number of the decision of the Central Bank on the withdrawal of authorisation to the electronic money institution to issue electronic money and/or to provide payment services through a branch in a third country.”.

## **Article 6**

In Article 9 item 1) shall be replaced by the following:

„1) name, head office, address and e-mail address of a legal person - agent, or name and surname, address and e-mail address of an entrepreneur – agent;”.

After item 1) a new item shall be added, worded as follows:

„1a) registration number, name and head office of the electronic money institution that entrusted provision of payment services to an agent;”.

In item 4) the full stop at the end of the text shall be replaced by a semicolon.

After item 4) a new item shall be added, worded as follows:

„5) date and number of the decision of the Central Bank on the removal of agent from the register.”.

## **Article 7**

In Article 13 the wording: „ which ceased to exist as a legal entity, in accordance with the law” shall be replaced by: „in case of withdrawal of the authorisation to provide payment services and/or to issue electronic money”.

## **Article 8**

In Article 14 item 2) the wording “name and head office” shall be replaced by: „name, head office, telephone number, e-mail address and internet address“.

In items 5) and 6) the wording: “name and address” shall be replaced by: „name, address and e-mail address“.

In item 7) the wording: „board of directors” shall be replaced by: „bodies, or persons who are responsible for managing the operations”.

Item 8) shall be deleted.

The present items 9) and 10) shall become items 8) and 9).

After paragraph 1 the following paragraph shall be inserted:

„ In addition to the information referred to in paragraph 1 of this Article, the Central Bank shall publish on its website the information on the internet address of the administrative body responsible for tax affairs where, in accordance with the law, the financial reports of the payment institution or electronic money institution are published, together with an audit report.”.

### **Article 9**

This Decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro and shall apply upon the expiry of one month following the day of its entry into force.

## **THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO**

Decision number: 0101-4568-2/2021  
Podgorica, 30 June 2021

**G O V E R N O R**

**Radoje Žugić, m.p.**