

Pursuant to Article 44 paragraph (2) items 3) and 10) of the Central Bank of Montenegro Law (OGM 40/10, 46/10, 06/13, 70/17), the Council of the Central Bank of Montenegro, at its meeting held on 1 March 2021, passed the following

DECISION

amending the Decision on interim measures to mitigate negative impact of the communicable disease COVID-19 epidemic on the financial system

1. In the Decision on interim measures to mitigate negative impact of the communicable disease COVID-19 epidemic on the financial system (OGM 80/20, 105/20), in item 2 paragraph 1 shall be amended to read:

“Beneficiaries of banking loans performing activities threatened by the negative impact of the communicable disease COVID-19 epidemic (hereinafter: threatened activities), as well as beneficiaries of loans granted for “providing accommodation and food services” or loans for “preparing the tourist season”, shall have the right to a moratorium on loan repayment in period up to and including 31 August 2021, if their loans have not been past due more than 90 days as at 31 December 2019 and have not been classified as of that date into the category of non-performing assets.”

Paragraph 2 shall be amended to read:

“A list of threatened activities shall be provided in Annex 2 of this Decision which makes an integral part thereof”.

2. The title of Chapter III shall be amended to read:

“III. GRANTING OF LOANS TO LOAN BENEFICIARIES”

In item 3 of this Chapter the following: “in period from 1 September 2020” shall be deleted, and the following: “from the tourism sector and agriculture, forestry and fishing sector”, shall be replaced by the following: “referred to in item 2 of this Decision”.

3. The heading of item 4 shall be amended to read:

“Restructuring of loans granted to loan beneficiaries”

In item 4 of this Subchapter the following: “from the tourism sector and agriculture, forestry and fishing sector” shall be replaced by the following: “referred to in item 2 of this Decision”, and the words: “referred to in Article 43 paragraph 1 of the Decision” shall be replaced by the following: “by applying Article 43 paragraph 1 of the Decision”.

4. In item 4a in paragraph 1 after the words: “deadline for loan repayment,” the following shall be added: “for a maximum of five years,”.

After paragraph 3 a new paragraph shall be added to read:

“Where unencumbered portion of salary referred to in paragraphs 2 and 3 of this item cannot be preserved by extending the deadline for loan repayment referred to in paragraph 1 of this item, the bank shall enable loan beneficiary upon its request a moratorium to loan repayment for period up to six months.”

Current paragraphs 4 through 8 shall become paragraphs 5 through 9.

In paragraph 6, which shall become paragraph 7, the following “referred to in paragraph 5” shall be replaced by the following: “paragraph 6”.

5. In item 5 in the introductory sentence of paragraph 1 the following: “referred to in Article 43” shall be replaced by the following “by applying Article 43“, and in item 1) after the words: “in 2020”, the following shall be added: “and until 28 February 2021”.

6. In item 6 the following: “that is longer than the deadlines referred to in item 2 and item 3 of paragraph 1 of that decision for a maximum of two years“ shall be replaced by the following: “up to five years, but in the manner that the final maturity is no longer than 10 years“.

7. In item 8a the following: “referred to in Article“ shall be replaced by the following: “by applying Article“.

8. After item 8a a new item shall be added to read:

“8b. During the effectiveness of this Decision, a bank may, in the process of analysing the credit capacity of loan beneficiary and classifying asset items into the corresponding classification category or subcategory, exclude all or individual performance indicators specified by applying Article 27 paragraph 3 of the Decision on Credit Risk Management that refer to 2020.”

9. After item 13 a new item shall be added to read:

“13a. Loan beneficiaries which, on the day of the effectiveness of this Decision use the moratorium in accordance with the Decision on interim measures to mitigate negative impact of the communicable disease COVID-19 epidemic on the financial system (OGM 80/20, 105/20), shall continue to do so until the expiry of the agreed period of validity of the moratorium.”

10. The Form COV–RM, which is attached to the Decision on interim measures to mitigate negative impact of the communicable disease COVID-19 epidemic on the financial

system (OGM 105/20), shall be replaced by a new form which is attached in Annex 1 to this Decision and makes an integral part thereof.

11. This Decision shall enter into force as of the day of its publication in the Official Gazette of Montenegro.

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

Decision no. 0101-1459-2/2021
Podgorica, 1 March 2021

**CHAIRMAN
GOVERNOR,**

Radoje Žugić, m.p.

Report on moratorium, new and restructured loans

as at

Form COV- RM

(Bank's name)

In EUR 000

1.1.	LOANS IN MORATORIUM under item 2 of the Decision	Total number of debtors	Number of sub-account	Amount
1.1.1.	Tourism sector and agriculture, forestry and fishing sector			
1.1.2.	Other categories of the threatened industries referred to in Annex 2			
1.1.3.	Total	0	0	0

1.2.	MORATORIUM for NATURAL PERSONS under item 2a of the Decision	Total number of debtors	Number of sub-account	Amount
1.2.1.	Cash unsecured loans of natural persons			
1.2.2.	Other loans of natural persons			
1.2.3.	total	0	0	0

2.	NEW LOANS under item 3 of the Decision	Number of submitted loan applications	Total number of debtors to which loan was granted	Number of granted loan sub-accounts	Amount
2.1.	Tourism sector and agriculture, forestry and fishing sector				
2.2.	Other categories of the threatened industries referred to in Annex 2				
2.3.	total	0	0	0	0

3.	RESTRUCTURED LOANS under item 4 of the Decision	Number of submitted applications for restructuring	Total number of debtors to which loan has been restructured	Number of restructured sub-accounts	Amount
3.1.	Tourism sector and agriculture, forestry and fishing sector				
3.2.	Other categories of the threatened industries referred to in Annex 2				
3.3.	total	0	0	0	0

4.	RESTRUCTURED LOANS OF NATURAL PERSONS under item 4a of the Decision	Total number of debtors	Number of sub-account	Amount
4.1.	Cash unsecured loans of natural persons			
4.2.	Other loans of natural persons			
4.3.	total	0	0	0

5.	RESTRUCTURED OTHER LOANS under item 5 of the Decision	Total number of debtors	Number of sub-account	Amount
5.1.	Natural persons			
5.2.	Legal persons			
5.3.	Total	0	0	0

6.	RESTRUCTURED CASH UNSECURED LOANS OF NATURAL PERSONS under item 6 of the Decision	Total number of debtors	Number of sub-account	Amount
6.1.	Natural persons			

7.	Application of item 8b of the Decision during the classification of debtors' exposures	Total number of debtors	Number of sub-account	Amount
7.1.	Natural persons – balance sheet exposure			
7.2.	Natural persons – off-balance sheet exposure			
7.3.	Legal persons – balance sheet exposure			

7.4.	Legal persons – off-balance sheet exposure			
7.5.	Total	0	0	0

Note:

Loans shown under # 4.1. and 5.1. does not include loans shown under # 6.1.

LIST OF TREATHED ACTIVITIES

CODE	ACTIVITY
0111	Growing of cereals (except rice), leguminous crops and oil seeds
0112	Growing of rice
0113	Growing of vegetables and melons, roots and tubers
0114	Growing of sugar cane
0115	Growing tobacco
0116	Growing of fibre crops
0119	Growing of perennial and non-perennial plants
0121	Growing of grapes
0122	Cultivation of tropical and subtropical fruits
0123	Growing of citrus fruits
0124	Growing of pome fruits and stone fruits
0125	Growing of other tree and bush fruits and nuts
0126	Growing of oleaginous fruits
0127	Growing of beverage crops
0128	Growing of spices, aromatic, drug and pharmaceutical crops
0129	Growing of other perennial crops
0130	Plant propagation
0141	Raising of dairy cattle
0142	Raising of other cattle and buffaloes
0143	Raising of horses and other equines
0144	Raising of camels and camelids
0145	Raising of sheep and goats
0146	Raising of swine/pigs
0147	Raising of poultry
0149	Raising of other animals
0150	Mixed farming
0161	Support activities for crop production
0162	Support activities for animal production
0163	Post-harvest crop activities
0164	Seed processing for propagation
0170	Hunting, trapping and related service activities
0210	Silviculture and other forestry activities
0220	Logging
0230	Gathering of wild growing non-wood products
0240	Support services to forestry
0311	Marine fishing

0312	Freshwater fishing
0321	Marine aquaculture
0322	Freshwater aquaculture
1041	Manufacture of oils and fats
1051	Operation of dairies and cheese making
1052	Manufacture of ice cream
1101	Distilling, rectifying and blending of spirits
1102	Manufacture of wine from grape
1103	Manufacture of cider and other fruit wines
1105	Manufacture of beer
1107	Manufacture of soft drinks; production of mineral waters and other bottled waters
1392	Manufacture of made-up textile articles, except apparel
1411	Manufacture of leather clothes
1413	Manufacture of other outerwear
1520	Manufacture of footwear
1820	Reproduction of recorded media
2014	Manufacture of other organic basic chemicals
2052	Manufacture of glues
2445	Other non-ferrous metal production
2611	Manufacture of electronic components
2849	Manufacture of other machine tools
3011	Building of ships and floating structures
3012	Building of pleasure and sporting boats
3213	Manufacture of imitation jewellery and related articles
3240	Manufacture of games and toys
3315	Repair and maintenance of ships and boats
4910	Passenger rail transport, interurban
4931	Urban and suburban passenger land transport
4932	Taxi operation
4939	Other passenger land transport n.e.c
5010	Sea and coastal passenger water transport
5030	Inland passenger water transport
5040	Inland freight water transport
5110	Passenger air transport
5121	Freight air transport
5223	Service activities incidental to air transportation
5510	Hotels and similar accommodation
5520	Holiday and other short-stay accommodation
5530	Camping grounds, recreational vehicle parks and trailer parks
5590	Other accommodation

5610	Restaurants and mobile food service activities
5621	Event catering activities
5629	Other food service activities
5630	Beverage serving activities
5914	Motion picture projection activities
7420	Photographic activities
7711	Renting and leasing of cars and light motor vehicles
7810	Activities of employment placement agencies
7820	Temporary employment agency activities
7830	Other human resources provision
7911	Travel agency activities
7912	Tour operator activities
7990	Other reservation service and related activities
8510	Pre-primary education
8710	Residential nursing care activities
8720	Residential care activities for mental retardation, mental health and substance abuse
8730	Residential care activities for the elderly and disabled
8790	Other residential care activities
8810	Social work activities without accommodation for the elderly and the disabled
8891	Child day-care activities
9001	Performing arts
9002	Support activities to performing arts
9003	Artistic creation
9004	Operation of arts facilities
9102	Museum activities
9103	Operation of historical sites and buildings and similar visitor attractions
9311	Operation of sports facilities
9312	Activities of sports clubs
9313	Fitness facilities
9321	Activities of amusement parks and theme parks
9523	Repair of footwear and leather goods
9525	Repair of watches, clocks and jewellery
9601	Washing and dry cleaning of textile and fur products
9602	Hairdressing and other beauty treatment
9604	Physical well-being activities