

Pursuant to Article 14 point 9 and Article 44 paragraph 2 point 3 of the Central Bank of Montenegro Law (OGM 40/10, 46/10) and Article 6a paragraph 2 of the Law on Foreign Current and Capital Operations (OGRM 45/05 and OGM 62/08), at its meeting held on 28 November 2012, the Council of the Central Bank of Montenegro passed the following

**DECISION**  
**ON STATISTICAL DATA TO BE SUBMITTED TO THE CENTRAL BANK OF**  
**MONTENEGRO FOR THE PURPOSE OF COMPILING THE BALANCE OF**  
**PAYMENTS OF MONTENEGRO**

**Article 1**

This Decision prescribes the types, form, and deadlines for the submission of statistical data to the Central Bank of Montenegro (hereinafter: the Central Bank) for the purpose of compiling the balance of payments of Montenegro.

**Article 2**

Statistical data to be submitted to the Central Bank shall cover the amount and purpose of every payout and payment in international payment transactions exceeding the amount of 1 euro.

**Article 3**

Banks shall submit to the Central Bank daily statistical data on the balance and turnover of funds in the following accounts:

- a) Group 1000
  - Account - 1009 - Funds held with banks abroad (demand deposits)
- b) Group 1100
  - Account - 1127 - Funds in the account, domestic
- c) Group 2300 (subgroup of accounts 2301-2320)
  - Account - 2305 - State banks, residents – non-interest bearing
  - Account - 2307 - Private banks, residents – non-interest bearing.

In addition to data referred to in paragraph 1 above, banks are obliged, at the request of the Central Bank, to submit data on other accounts from the aforesaid

groups of accounts and other groups of accounts in the chart of accounts used for the registering of international transactions.

Banks shall submit statistical data referred to in paragraph 1 above no later than 5 days following the reference period.

Except as provided in paragraph 3 above, banks are obliged to submit to the Central Bank the statistical data referred to in paragraph 1 above for the last day in a month no later than 10 days following the reference period.

#### **Article 4**

Banks shall submit to the Central Bank ten-day statistical reports on the balance and turnover of funds in the following groups of accounts:

a) Group 1000

- Account – 1001 – Cash in vault
- Account – 1012 – Other cash
- Account – 1013 – Coverage under letters of credit with foreign banks
- Account – 1014 – Coverage under guarantees with foreign banks

b) Group 2200

- Account – 2202 – Liabilities on custody operations with non-residents

c) Group 2300 (subgroup of accounts 2301-2320)

- Account – 2309 – Banks, non-residents – non-interest bearing
- Account – 2310 – Banks, non-residents – interest bearing
- Account – 2315 – Other depository institutions/other financial institutions, non-residents – non-interest bearing
- Account – 2316 – Other depository institutions/other financial institutions, non-residents – interest bearing

d) Group 2300 (subgroup of accounts 2321-2344)

- Account – 2329 – Companies, non-residents - non-interest bearing
- Account – 2330 – Companies, non-residents - interest bearing
- Account – 2333 – Natural persons, non-residents – non-interest bearing
- Account – 2334 – Natural persons, non-residents – interest bearing
- Account – 2341 – Non government and other non profit organizations, non-residents – non-interest bearing
- Account – 2342 – Non government and other non profit organizations, non-residents – interest bearing

e) Group 2300 (subgroup of accounts 2353-2356)

- Account – 2355 – Regulatory agencies, non-residents – non-interest bearing
- Account – 2356 – Regulatory agencies, non-residents – interest bearing

- f) Group 2300 (subgroup of accounts 2361-2376)
  - Account – 2371 – Funds, non-residents - non-interest bearing
  - Account – 2372 – Funds, non-residents - interest bearing
  
- g) Group 2300 (subgroup of accounts 2381-2386)
  - Account – 2385 – Insurance/reinsurance companies, non-residents – non-interest bearing
  - Account – 2386 – Insurance/reinsurance companies, non-residents – interest bearing
  
- h) Groups 2400, 2410, 2420 (subgroup of accounts 2401-2422)
  - Account – 2403 – Banks, non-residents – non-interest bearing
  - Account – 2404 – Banks, non-residents –interest bearing
  - Account – 2407 – Other depository institutions, non-residents – non-interest bearing
  - Account – 2408 – Other depository institutions, non-residents –interest bearing
  - Account – 2411 – Other financial institutions/companies dealing with financial activity, non-residents – non-interest bearing
  - Account – 2412 – Other financial institutions/companies dealing with financial activity, non-residents –interest bearing
  - Account – 2417 – Companies, non-residents - non-interest bearing
  - Account – 2418 – Companies, non-residents - interest bearing
  - Account – 2435 – Private funds, non-residents – non-interest bearing
  - Account – 2436 – Private funds, non-residents –interest bearing
  - Account – 2439 – Natural persons, non-residents – non-interest bearing
  - Account – 2440 – Natural persons, non-residents –interest bearing
  - Account – 2443 – Non government and other non profit organizations, non-residents – non-interest bearing
  - Account – 2444 – Non government and other non profit organizations, non-residents – interest bearing

In addition to data referred to in paragraph 1 above, banks are obliged to submit to the Central Bank at the latter's request, data on other accounts from the aforesaid groups of accounts, as well as data from accounts of other groups of accounts used for the registering of international transactions.

Banks shall submit the statistical data referred to in paragraph 1 above no later than 5 days following the reference ten-day period.

Notwithstanding paragraph 3 above, banks are obliged to submit to the Central Bank the statistical data referred to in paragraph 1 above for the last ten-day period in a month no later than 10 days following the reference ten-day period.

## **Article 5**

Banks shall submit the statistical data referred to in Articles 3 and 4 of this Decision in electronic format.

#### **Article 6**

The Central Bank shall, when required, provide additional clarifications and guidelines with regard to the submission of the statistical data in accordance with this Decision.

#### **Article 7**

The Central Depository Agency and authorized participants in the securities market are obliged, at the request of the Central Bank, to submit data on international transactions, particularly data on foreign capital investments in residents' shares.

At the request of the Central Bank, other persons having the status of residents pursuant to the Law on Foreign Current and Capital Transactions are obliged to submit data on international transactions.

#### **Article 8**

Decision on statistical data to be submitted to the Central Bank of Montenegro for the purpose of compiling the balance of payments of the Montenegro (OGRM 76/05) shall be repealed as of the day this Decision becomes effective.

#### **Article 9**

This Decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro, and it shall be applied as of 1 January 2013.

### **COUNCIL OF THE CENTRAL BANK OF MONTENEGRO**

Decision No. 0101-4014/38-7  
Podgorica, 29 November 2012

**CHAIRMAN  
GOVERNOR,  
Dr Radoje Žugić, mp**