



CENTRAL BANK OF  
MONTENEGRO

**USER GUIDE**  
**ON ACCESSING THE ELECTRONIC PLATFORM AND PARTICIPATING AT THE**  
**TREASURY BILLS AUCTION**  
**Version 1.4**

**November 2022**

## 1. General notes

The auction Platform is a constituent part of the information system of the Central Bank of Montenegro (CBCG). It provides support for the primary sale of Treasury bills (T-bills) through electronic access and direct participation in the auction of T-bills.

Users access the Auction Platform through the CBCG Portal available at the address <https://eportal.cbcg.me>.

## 2. Access to Portal

It is necessary to have the certificate issued by a qualified certification body in a personal name (natural persons) or in the name of the legal person that had authorised you to access the Auction Platform.

You have to install the certificate on the computer from which you will be accessing the portal, following the instructions from the qualified certification body.

### 2.1 Browser setting

#### Google Chrome

To check whether the installation was successful, start Google Chrome, click on **Settings** and select **Privacy and security** -> **Security**. Click on **Advanced** and select the option **Manage certificates**.

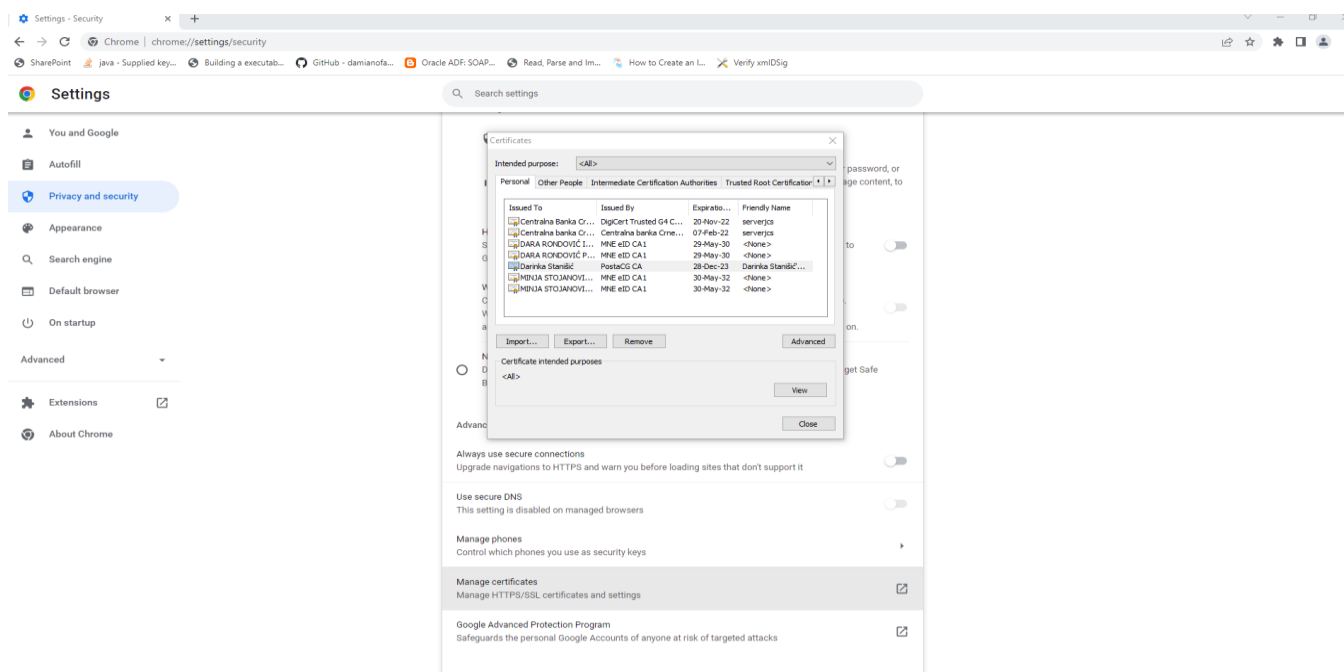


Figure 1 – List of certificates

The list should contain the certificate issued by qualified certification body (in this case PostaCG CA).

## 2.2 Accessing the portal

If you have successfully set the browser, enter the address <https://eportal.cbcg.me>. Using the digital certificate (Figure 2), you will access the CBCG Portal.



Figure 2 – A token containing a digital certificate

After inserting the certificate into computer's USB port and typing the address into Web browser, the window will appear, requiring you to confirm the certificate (Figure 3). Click on **OK**.

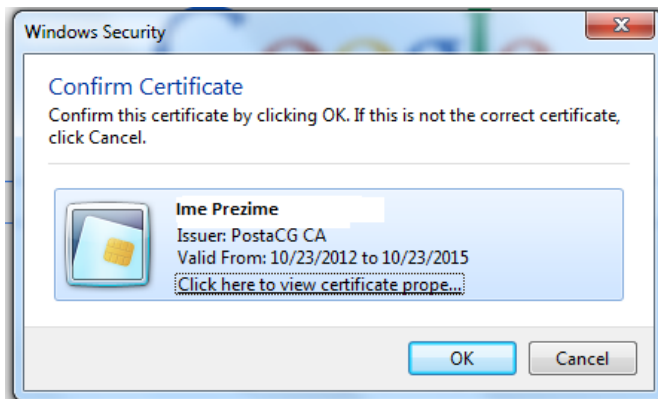


Figure 3 – Certificate confirmation

After that, enter the certificate's password and click **OK** (Figure 12). After that, the window for certificate confirmation will reappear.

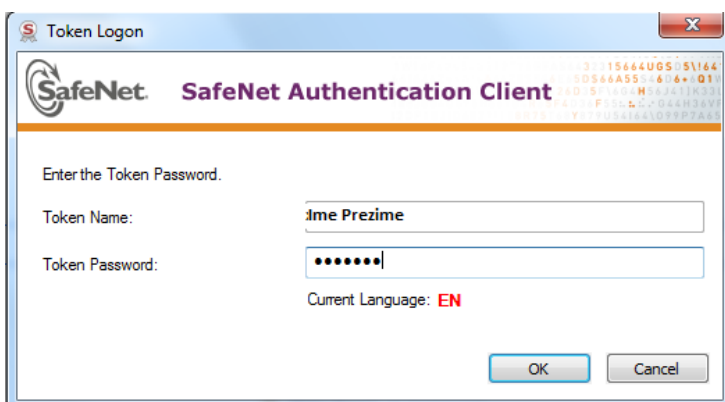


Figure 4 – Entering of password (bound to digital certificate)

After the authentication, you will access the user registration page (if you have not registered so far) or the login page if you are already registered.

### 3. User registration

To register, fill in the following data on the user registration form:

- **Srednje ime (Middle name)**
- **E-mail adresu (E-mail address)**
- **Matični broj (ID number)**
- **Lozinka i potvrda lozinke (Password and Confirm password)**

The Password must meet the following criteria:

- Minimum number of characters = 8
- Maximum number of characters = 20
- Minimum number of numerical characters = 1
- Minimum number of capital letters = 1
- Minimum number of small letters = 1
- Minimum number of special characters = 1 (\$#@%)

After entering all required data, click on the **Registracija (Registration)** button, after which the login page opens.

During the user registration, the qualified certified body verifies the certificate and the ID number. The certificate is accepted only if the response that the certificate is issued to the person (i.e. the person with that ID number) is affirmative.

The screenshot shows a web browser window with the title 'Prijava digitalnog sertifikata'. The page header features the ABBA logo on the left and the text 'Centralna banka Crne Gore Dobro došli!' on the right. The registration form contains the following fields and labels:

- Ime:
- \* Srednje ime:
- Prezime:
- \* Email:
- PIB:
- \* Matični broj:
- \* Lozinka:
- \* Potvrdi lozinku:

A 'Registracija' button is positioned below the 'Potvrdi lozinku' field.

Figure 5 – User registration

#### Notes:

- If the certificate is registered to a natural person, the user can access the Auction platform after login.
- If the certificate is registered to a legal entity, you must submit the access form attached to this manual as Annex 1 to the IT Department in addition to the successful user registration. The form defines four user groups (A, B, C, D). The first three groups (A, B, C) are users with an authorised overview of all bids within these groups. Thus, group A users cannot see user bids from groups B and C, etc. The fourth group (Group D) includes users who may see only the bids it submitted. These rights are defined within a single legal entity. Upon the request approval and execution, the user can to

access specific application modules for privileges granted.

- If it is necessary to cancel privileges for accessing the Auction platform to some existing users, you need to submit a written request to the IT Department to cancel the privileges to the system user.

#### 4. User login

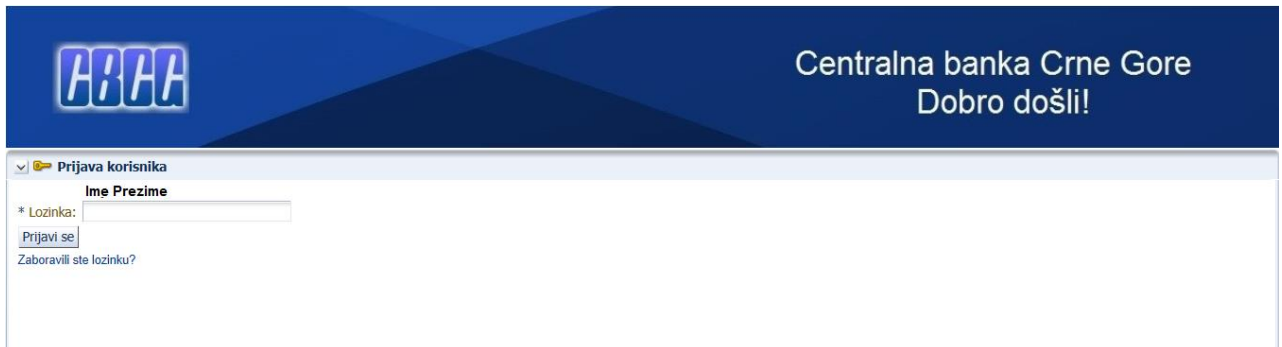


Figure 6 –User login

You must enter the password you selected during registration on this page. Click on the **Prijavi se (Login)** button to open the front page of the application, where you need to select the option: **Aukcija državnih zapisa (T-bills Auction)**. After that, the following page appears (Figure 7).

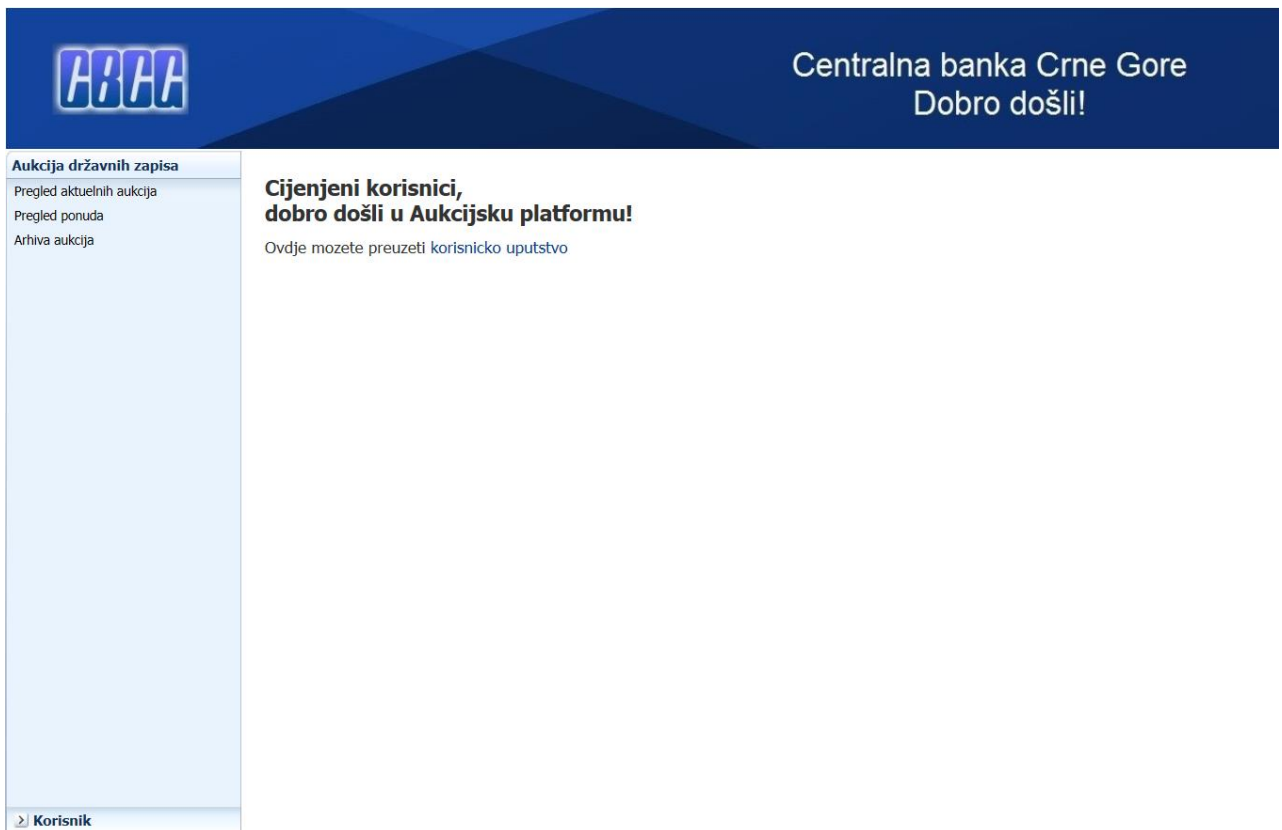


Figure 7 – Front page

On this page, you may choose one of the following options:

- **Overview of current auctions** - enables an overview of auctions and submission of bids;
- **Overview of bids** – enables an overview of all entered and submitted bids by the same user who is registered with the system (if the user has a certificate of a natural person) or an overview of all bids of a particular legal entity within defined user groups (if the user has a certificate of a legal entity);
- **Auction Archive** – enables an overview of the results of completed T-bills auctions since the Auction platform's introduction.

**NOTE:**

If you forgot your password, you can reset it and select a new password by clicking on the hyperlink [Zaboravili ste lozinku? \(Forgotten password\)](#) (Figure 6). It will open the page as shown in Figure 8, where you have to enter the following data:

- **E-mail adresu (E-mail address)** – used when registering
- **Matični broj (ID number)**
- **Novu lozinku (new password)**
- **Potvrdu lozinke (confirm password)**

After entering all necessary data, you will get information that the password was successfully changed, after which you can login to the system.

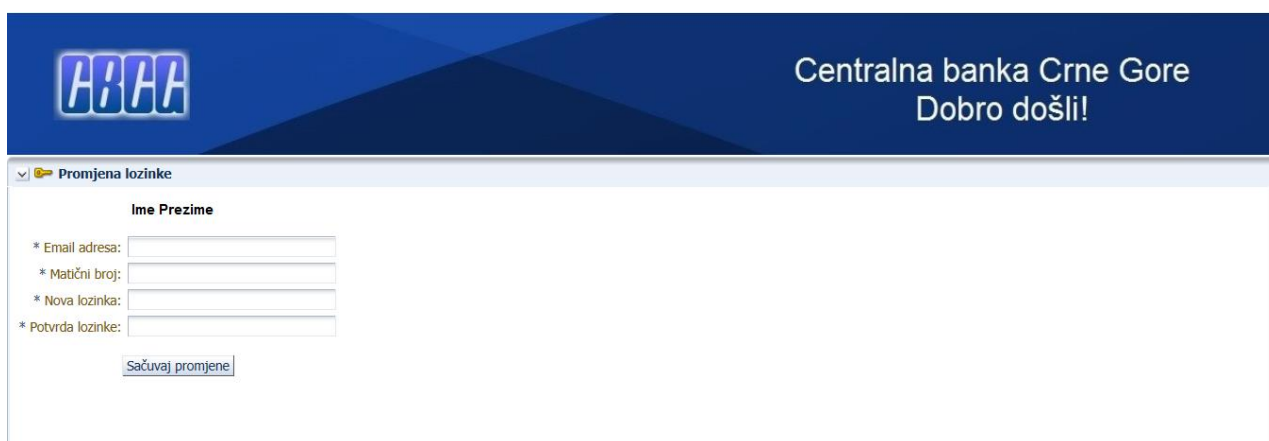
The screenshot shows the 'Promjena lozinke' (Change Password) form on the ABAA website. The header features the ABAA logo and the text 'Centralna banka Crne Gore Dobro došli!'. The form itself is titled 'Promjena lozinke' and includes a dropdown menu for 'Ime Prezime'. Below this, there are four required input fields: '\* Email adresa:', '\* Matični broj:', '\* Nova lozinka:', and '\* Potvrda lozinke:'. A 'Sačuvaj promjene' button is located at the bottom of the form.

Figure 8 – Password resetting

You can log off from the system by clicking [Odjavi se \(log off\)](#) in the upper right corner of the page.

## 5. Password change

After login to the system, selecting the option *Korisnik* → *Promjena lozinke (User* → *Password change)* in the menu opens the page as shown in Figure 9, where you have to enter the following data:

- **Staru lozinku (old password)**
- **Novu lozinku (new password)**
- **Potvrdu nove lozinke (Confirm new password)**

If the user successfully enters all required data, it will get information on the successfully changed password and can use a new password for each next login on the system.

Figure 9 – Password change

## 6. Pregled aktuelnih aukcija (Current auctions)

Selecting the **Pregled aktuelnih aukcija (Current auctions)** option opens the page as in Figure 10, showing the basic information about the auctions open for bid submission.

\*Rok za podnošenje ponuda je na dan aukcije u 12:00 h

ISIN broj	Redni broj	Ročnost	Godina	Datum aukcije	Datum saldiranja	Datum dospjeća	Ukupan iznos emisije
MEMNMNT123P4	4	182	2014	18.11.2014	19.11.2014	20.05.2015	20,000,000.00

Figure 10 – Overview of current auctions

If you want to submit a bid for some offered auction, select the auction and click on the button **Dostavi ponudu** (**Submit bid**), after which the page opens (Figure 11), where you have to complete the bid submission form.

## AUKCIJA DRŽAVNIH ZAPISA MINISTARSTVA FINANSIJA CRNE GORE

**Podaci o aukciji**

Metod aukcije: METOD JEDINSTVENE DISKONTNE STOPE  
 ISIN broj državnih zapisa: MEMNMT221P9  
 Rok dospjeća: 182 DANA  
 Datum odluke: 10.08.2015  
 Datum aukcije: 24.08.2015  
 Datum saldiranja: 25.08.2015  
 Datum dospjeća: 23.02.2016  
 Ukupan iznos emisije (EUR) : 40,000,000.00  
 Broj državnih zapisa koji se emituju: 400,000  
 Račun na koji se vrši uplata sredstava: 90700000008310110

**Podaci o ponuđaču/zastupniku**

Registarski broj ponuđača kod CKDD:   
 Broj custody/depozitarni račun u CKDD:  \*popuniti samo u slučaju zastupništva  
 Ugovor o zastupništvu:    \*popuniti samo u slučaju zastupništva

**Broj računa sa kojeg se vrši uplata sredstava**

Broj računa:

**Konkurentne ponude**

Vrsta ponude	Iznos ponude (nominalna vrijednost u EUR)	Broj zapisa	Ponudjena diskontna stopa (do 2 decimalna mjesta)	Kupovna cijena (u EUR)
ADZ KP	<input type="text" value="00.00"/>	<input type="text" value="00.00"/>	<input type="text" value="0.0"/>	<input type="text" value="00.00"/> X
ADZ KP	<input type="text" value="00.00"/>	<input type="text" value="00.00"/>	<input type="text" value="0.0"/>	<input type="text" value="00.00"/> X
ADZ KP	<input type="text" value="00.00"/>	<input type="text" value="00.00"/>	<input type="text" value="0.0"/>	<input type="text" value="00.00"/> X
ADZ KP	<input type="text" value="00.00"/>	<input type="text" value="00.00"/>	<input type="text" value="0.0"/>	<input type="text" value="00.00"/> X
ADZ KP	<input type="text" value="00.00"/>	<input type="text" value="00.00"/>	<input type="text" value="0.0"/>	<input type="text" value="00.00"/> X

**Nekonkurentna ponuda**

Vrsta ponude	Iznos ponude (nominalna vrijednost u EUR)	Broj zapisa
ADZ NKP	<input type="text" value="00.00"/>	<input type="text" value="00.00"/> X

**Izjava o načinu plaćanja**

Ovlašćujemo Centralnu banku da prilikom saldiranja koristi dospjeli iznos državnih zapisa za kupovinu novih

**Napomene**

Iznos sredstava koja treba uplatiti na ime garancije plaćanja: **00.00 EUR**

Podnošenjem ponude obavezuje se da ćemo iznos sredstava namjenjenih za garanciju uplatiti u roku utvrdjenom u javnom pozivu  
 Podnošenjem ponude obavezuje se da ćemo, ukoliko neka od naših ponuda bude prihvaćena, postupiti po Instrukciji za uplatu sredstava

Figure 11 – Bid submission form

This form has several sections:

- **Podaci o aukciji (Auction information)** – This section contains basic information on the auction of T-bills for which we decided to submit the bid (auction method, ISIN number, maturity, auction date, settlement date, maturity



date, the total issue amount, account number on which the funds based on guarantees should be paid, etc.). In this section, the user has an overview of the basic auction information.

- **Podaci o ponuđaču/zastupniku (Information on bidder/agent)** – The user completes the basic data about the bidder participating in the auction (the bidder's registration number with the Central Securities Depository and Clearing Company (CSDCC)). If the bidder submits the bid through the agent, it shall enter the number of the client's custody/deposit account with the CSDCC and upload the contract of agency in the PDF format in addition to the already entered agent's registration number (field - *registarski broj ponuđača kod CKDD* (bidder's registration number with the CSDCC)).
- **Broj računa sa kojeg se vrši uplata sredstava (Account Number from which the payment is made)** – The user enters the account number from which the funds based on the guarantee will be paid. The user can enter the account number into several possible formats (e.g. 90700000008310110, 907-83101-10, and 9078310110). If there is a need for a payout, the funds will be paid to the user to this account.
- **Konkurentne ponude (Competitive bids)** – This part is completed only if the user wants to submit competitive bid. The user enters only **Iznos ponude (Bid amount)** and **Ponudjena diskontna stopa (Bided discount rate)**, while data on **Broj zapisa (Number of T-bills)** and **Kupovnoj cijeni (Purchase Price)** is automatically calculated based on the previously entered data. The bidder may submit a maximum of 5 competitive bids.
- **Nekonkurentna ponuda (Non-competitive bid)** – The user completes this part only if it submits a non-competitive bid. The information to be completed includes the Bid amount, after which the **Number of bids** is automatically calculated. The bidder may submit only one non-competitive bid with maximum amount of the nominal value not exceeding 50,000 euros.
- **Izjava o načinu plaćanja (Statement on the payment method)** – Bidders who already have T-bills maturing on the auction settlement date to which they submit bids authorise the CBCG to use the mature amount of T-bills as a guarantee. If the T-bills do not mature to the bidder on that date, this Statement will not be considered.
- **Napomene (Notes)** – The user does not enter any information in this section. It gets information on the mandatory conditions for participation in the auction and on the guarantee amount to be paid to the liquidity account of the Ministry of Finance based on submitted bids. If the bidder has authorised the CBCG to use the due amount of the T-bill with the **Statement on the payment method**, it must not pay the guarantee fee for participating in the auction.

After entering the required data, click on the **Potvrda ponude i priprema za potpis (Bid confirmation and preparation for signing)** button. After that, all the bid elements are validated following the *Technical manual on the procedure for issuance and means of selling Treasury bills*. If any element of the bid is invalid, the user will receive a notice, and such a bid will be rejected and not entered into the system. The user would continue the bid submitting process if it successfully entered the data into the system.

**Note: The bidder who wants to submit competitive bids and a non-competitive bid shall do it in the same form.**

If the user chooses to complete the whole bid submission process by clicking on the **Bid confirmation and preparation for signing** button, the page appears (Figure 12), showing all data that the user previously entered into the system

## AUKCIJA DRŽAVNIH ZAPISA MINISTARSTVA FINANSIJA CRNE GORE

### Podaci o aukciji

Metod aukcije: METOD JEDINSTVENE DISKONTNE STOPE  
 ISIN broj državnih zapisa: XXXXXXXXXXXX  
 Rok dospjeća: 182 DANA  
 Datum odluke: 10.08.2015  
 Datum aukcije: 24.08.2015  
 Datum saldiranja: 25.08.2015  
 Datum dospjeća: 23.02.2016  
 Ukupan iznos emisije (EUR) : 40,000,000.00  
 Broj državnih zapisa koji se emituju: 400,000  
 Račun na koji se vrši uplata sredstava: **90700000008310110**

### Podaci o ponuđaču/zastupniku

Registarski broj ponuđača kod CKDD: XXXXXXXXX  
 Broj custody/depozitarni račun u CKDD:

### Broj računa sa kojeg se vrši uplata sredstava

Broj računa: XXXXXXXXXXXXXXXXX

### Konkurentne ponude

Vrsta ponude	Iznos ponude (nominalna vrijednost u EUR)	Broj zapisa	Ponudjena diskontna stopa (do 2 decimalna mjesta)	Kupovna cijena (u EUR)
ADZ KP	1,000,000.00	10,000	0.50	997,478.60
ADZ KP	1,000,000.00	10,000	0.60	996,975.84
ADZ KP	00.00	00	0.00	00.00
ADZ KP	00.00	00	0.00	00.00
ADZ KP	00.00	00	0.00	00.00

### Nekonkurentna ponuda

Vrsta ponude	Iznos ponude (nominalna vrijednost u EUR)	Broj zapisa
ADZ NKP	00.00	00

### Izjava o načinu plaćanja

Ovlašćujemo Centralnu banku da prilikom saldiranja koristi dospjeli iznos državnih zapisa za kupovinu novih

### Napomene

Iznos sredstava koja treba uplatiti na ime garancije plaćanja: **20,000.00 EUR**

Podnošenjem ponude obavezuje se da ćemo iznos sredstava namjenjenih za garanciju uplatiti u roku uvrđenom u javnom pozivu

Podnošenjem ponude obavezuje se da ćemo, ukoliko neka od naših ponuda bude prihvaćena, postupiti po Instrukciji za uplatu sredstava

[Spremi za potpisivanje](#)

Figure 12 – Signing the bid

On this page, the user has to verify whether it has correctly entered all the information about the bid it wants to submit. If the data is entered correctly, the user shall click on the **Spremi za potpisivanje (Prepare for signing)** button. After that, it will open the **CBCGSign** application (application and user guide download is available at the CBCG ePortal homepage) and complete the bid signing process. Only the bids signed using the **CBCGSign** application will enter the ranking process.

If the user entered a bid but did not sign it, it needs to click on the **Pregled ponuda (Overview of Bids)** button and

gets an overview of all the bids it has entered into the system. The user has to identify the bid to be viewed (usually, it is the first in the bids list and has the “UNESENA” (ENTERED) status. It selects it and clicks on the **Overview of Bids** button. It opens the page enabling the user to view and make the necessary changes to the bid and prepare bids for signing with the **CBCGSign** application.

## 7. Overview of Bids

Selecting the **Overview of Bids** option opens the page (Figure 13). It shows the basic information about the bids entered by the user logged into the system (if the certificate reads to a natural person) and/or bids entered by all users whose certificate reads to a specific legal entity within the defined user groups (if the registered user's certificate reads to a legal entity).

Registarski broj ponudjača (CKDD)	Broj custody/depozitarni račun (CKDD)	ISIN broj	Ročnost	Datum saldiranja	Datum dospijeća	Status ponude
xxxxxxx		MEMNMNT123P4	182	19.11.2014	20.05.2015	POTVRDJENA
xxxxxxx		MEMNMNT220P0	182	12.11.2014	13.05.2015	POTVRDJENA
xxxxxxx		MEMNMNT219P2	182	07.11.2014	08.05.2015	POTVRDJENA

Figure 13 – Overview of all entered bids

On this page, the user can see an overview of basic information about the bids entered into the system:

- Bidder’s registration number with the CSDCC;
- The number of custody/deposit account with the CSDCC (if submitting a bid through an agent);
- ISIN number of the auction to which the bid applies;
- Auction maturity to which the bid applies;
- The settlement date of the auction to which the bid relates;
- The auction maturity date to which the bid relates

- Bid status - with three possible values:
  - “UNESENA” (ENTERED) – The bid is entered into the system but not signed. Such bids are not included in the ranking process until they are signed.
  - “POTVRDJENA” (CONFIRMED) – The bid is signed with a digital signature. Such bids will enter the ranking process.
  - “ZAPISI REGISTROVANI KOD CKDD” (RECORDS REGISTERED WITH THE CSDCC) – Upon the auction completion, the purchased amount of T-bills is registered with the CSDCC on behalf of the buyer.

If you want to view individual bids, clicking on the **Overview of Bids** button opens different pages depending on the bid status:

- If the selected bid's status is "ENTERED", clicking this button will open the page for the selected bid's editing (Figure 14). After that, the user may digitally sign and submit the bid using the **CBCGSign** application (application and user guide download is available at the CBCG ePortal homepage).
- If the selected bid's status is "CONFIRMED" or "RECORDS REGISTERED WITH THE CSDCC", clicking on this button will open a page for reviewing the already submitted bid (Figure 15).

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**Aukcija državnih zapisa**

Pregled aktuelnih aukcija

Pregled ponuda

Arhiva aukcija

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➤ Korisnik

**MINISTARSTVA FINANSIJA CRNE GORE**

**Podaci o aukciji**

Metod aukcije:	METOD VIŠESTRUKI DISKONTNE STOPE
ISIN broj državnih zapisa:	MEMNMNT123P4
Rok dospeljeća:	182 DANA
Datum odluke:	17.11.2014
Datum aukcije:	18.11.2014
Datum saldiranja:	19.11.2014
Datum dospeljeća:	20.05.2015
Ukupan iznos emisije (EUR) :	20,000,000.00
Broj državnih zapisa koji se emituju:	200,000
Račun na koji se vrši uplata sredstava:	<b>90700000008310110</b>

**Podaci o ponuđaču/zastupniku**

Registarski broj ponuđača kod CKDD:

Broj custody/depozitarni račun u CKDD:  \*popuniti samo u slučaju zastupništva

Ugovor o zastupništvu:    \*popuniti samo u slučaju zastupništva

**Broj računa sa kojeg se vrši uplata sredstava**

Broj računa:

**Konkurentne ponude**


Vrsta ponude	Iznos ponude (nominalna vrijednost u EUR)	Broj zapisa	Ponudjena diskontna stopa (do 2 decimalna mjesta)	Kupovna cijena (u EUR)	
ADZ KP	50,000.00	500.00	3.5	49,130.66	X
ADZ KP	00.00	00.00	0.0	00.00	X
ADZ KP	00.00	00.00	0.0	00.00	X
ADZ KP	00.00	00.00	0.0	00.00	X
ADZ KP	00.00	00.00	0.0	00.00	X

**Nekonkurentna ponuda**

Vrsta ponude	Iznos ponude (nominalna vrijednost u EUR)	Broj zapisa
ADZ NKP	00.00	00.00

Izjava o načinu plaćanja

Figure 14 –Overview and editing of already entered data on bid



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**Aukcija državnih zapisa**

Pregled aktuelnih aukcija

Pregled ponuda

Arhiva aukcija

**MINISTARSTVA FINANSIJA CRNE GORE**

**Podaci o aukciji**

Metod aukcije:	METOD VIŠESTRUKI DISKONTNE STOPE
ISIN broj državnih zapisa:	MEMMNT123P4
Rok dospelja:	182 DANA
Datum odluke:	17.11.2014
Datum aukcije:	18.11.2014
Datum saldiranja:	19.11.2014
Datum dospelja:	20.05.2015
Ukupan iznos emisije (EUR) :	20,000,000.00
Broj državnih zapisa koji se emituju:	200,000
Račun na koji se vrši uplata sredstava:	<b>90700000008310110</b>

**Podaci o ponuđaču/zastupniku**

Registarski broj ponuđača kod CKDD: xxxxxxxx  
 Broj custody/depozitarni račun u CKDD:

**Broj računa sa kojeg se vrši uplata sredstava**  
 Broj računa: xxxxxxxxxxxxxxxxxxxxxx

**Konkurentne ponude**

Vrsta ponude	Iznos ponude (nominalna vrijednost u EUR)	Broj zapisa	Ponudjena diskontna stopa (do 2 decimalna mjesta)	Kupovna cijena (u EUR)
ADZ KP	50,000.00	500	3.50	49,130.66
ADZ KP	00.00	00	0.00	00.00
ADZ KP	00.00	00	0.00	00.00
ADZ KP	00.00	00	0.00	00.00
ADZ KP	00.00	00	0.00	00.00

**Nekonkurentna ponuda**


Vrsta ponude	Iznos ponude (nominalna vrijednost u EUR)	Broj zapisa
ADZ NKP	00.00	00

**Izjava o načinu plaćanja**  
 \_\_\_ Ovlašćujemo Centralnu banku da prilikom saldiranja koristi dospjeli iznos državnih zapisa za kupovinu novih

**Napomene**  
 Iznos sredstava koja treba uplatiti na ime garancije plaćanja: **500.00 EUR**

Figure 15 – Overview of data on entered and submitted bid

After the ended auction, by clicking the **Rezultati (Results)** buttons, the user gets access to the instruction for payment of funds (Figure 16), with all necessary information on his score at the auction (on all submitted bids for the selected bidder), and the amount of funds to be paid to become the owner of the T-bills, or how much it should be paid to the user if he had unsuccessful participation in the auction.



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**Aukcija državnih zapisa**

Pregled aktuelnih aukcija

Pregled ponuda

Arhiva aukcija

### INSTRUKCIJA ZA UPLATU SREDSTAVA

PONUĐJAČ    xxxxxxxx                    xxxxxxxxxxxxxxxxxxxxxxxx  
 BROJ CUSTODY/DEPOZITARNI RAČUN U CDA    xxxxxxxxxxxx

**Rezultati aukcije**

Vrsta ponude	Ponudjeni iznos	Ponudjena diskontna stopa	Ponudjena kupovna cijena	Dodijeljeni iznos zapisa	Ostvarena diskontna stopa	Ostvarena kupovna cijena
KONKURENTNA	5,000,000.00	0.22	4,994,445.07	900,000.00	0.22	899,000.11

**Nakon prihvatanja vaših ponuda, molimo da postupite u skladu sa navedenim instrukcijama:**

Nominalna vrijednost prihvaćenih ponuda	900,000.00 EUR
Broj državnih zapisa koji se kupuje	9,000
Diskontovana vrijednost svih prihvaćenih ponuda (kupovna cijena)	899,000.11 EUR
Uplaćeni iznos (po osnovu garancije i/ili dospjelih zapisa)	50,000.00 EUR

Iznos sredstava koji trebate da uplatite	<b>849,000.11 EUR</b>
Broj računa na koji se vrši uplata sredstava	907000000008310110

\* Potrebno je da uplatu sredstava za kupovinu državnih zapisa izvršite najkasnije do 12,00h 12.11.2014.godine

Korisnik

Figure 16 – Instructions for payment of funds

This page shows the following information:

- Registration number and name of the bidder who participated in the T-bills auction;
- Auction results by all submitted bids - both competitive and non-competitive;
- The nominal value of all accepted bids for this bidder;
- Number of T-bills to be purchased;
- Discounted value (purchase price) of all accepted bids;
- Amount paid – This field shows the total bidder's balance on the liquidity account of the Ministry of Finance. Therefore, the field shows the amount of guarantee for participating in the auction if the bidder has paid it. If the bidder had bills due on the settlement date and authorised the CBCG to use the due amount of the record with the Statement on the payment method, this field will be the sum of the due T-bills.
- Amount of funds to be paid - This field shows the total amount the bidder has to pay within the deadline set in the public invitation. This amount is obtained by deducting the already paid amount from the purchase price of all accepted bids. If the amount in this field is negative - the user will be paid the appropriate amount of funds.
- Account number to which the payment is made – The funds must be paid to this account. The deadline for paying funds is set out in a public invitation. The payment must be made from the account indicated in the submitted bid.

## 8. Auctions archive

Selecting the **Arhiva aukcija (Auction archive)** option (Figure 17) opens the page with the overview of completed auctions (since the Auction platform's introduction).

ISIN broj	Redni broj	Ročnost	Godina	Datum aukcije	Datum saldiranja	Datum dospijeća	Ukupan iznos emisije
MEMNMNT220P0	3	182	2014	11.11.2014	12.11.2014	13.05.2015	20,000,000.00
MEMNMNT219P2	2	182	2014	06.11.2014	07.11.2014	08.05.2015	25,000,000.00
MEMNMNT218P4	1	182	2014	08.05.2014	09.05.2014	07.11.2014	40,000,000.00

Figure 17 – Overview of completed auctions

If you want to see the results of any completed auctions, select the auction and click on the **Rezultati aukcije (Auction results)** button, after which the page will appear (Figure 18), showing the auction's summary results.

**REZULTATI 3. AUKCIJE 182- DNEVNIH DRŽAVNIH ZAPISA MINISTARSTVA FINANSIJA CRNE GORE U 2014. GODINI**

U ime Ministarstva finansija Crne Gore, objavljujemo rezultate aukcije državnih zapisa:

Datum aukcije	11.11.2014
Metod aukcije	METOD VIŠESTRUKI DISKONTNE STOPE
Redni broj emisije državnih zapisa	3.
ISIN broj državnih zapisa	MEMNMNT220P0
Datum primarne prodaje državnih zapisa (datum saldiranja)	12.11.2014
Datum dospijeća	13.05.2015
Ukupna nominalna vrijednost emisije državnih zapisa	20,000,000.00 EUR
Ukupan iznos dostavljenih ponuda	48,250,000.00 EUR
Ukupan iznos prihvaćenih ponuda	20,000,000.00 EUR
- Konkurentne	19,900,000.00 EUR
- Nekonkurentne	100,000.00 EUR
Diskontne stope	
- Izvršna diskontna stopa	0.22%
- Najniža diskontna stopa	0.03%
- Prosječna diskontna stopa	0.08%

Figure 18 – Auction results

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Legal person's stamp

**APPLICATION OF PERSON  
AUTHORISED TO ACCESS THE AUCTION PLATFORM**

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(legal person's full name from the registration certificate of CRBE)

Legal person's identification number: \_\_\_\_\_

User group: \_\_\_\_\_

The person authorised to access the Auction Platform:

Name and surname: \_\_\_\_\_

Phone and fax no.: \_\_\_\_\_

E-mail address: \_\_\_\_\_

Authorised person's signature: \_\_\_\_\_

Place and date: \_\_\_\_\_

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Seal and signature of the person  
authorised to represent the legal  
person