

Pursuant to Article 8 of the Technical Manual on the procedure for issuance and means of selling Treasury bills (published on the Ministry of Finance website), on behalf of the Ministry of Finance, the Central Bank of Montenegro hereby publishes:

PUBLIC INVITATION FOR PARTICIPATION IN THE AUCTION OF TREASURY BILLS OF THE MINISTRY OF FINANCE

All interested domestic and foreign legal and natural persons are invited to participate at the auction of T-bills of Montenegro

I Basic elements of the issue

Issuer:		MONTENEGRO
Number:		1.
Date of the decision on issuing T-bills:		01 Dec 2023
Total nominal value of issued T-bills:	EUR	30,000,000.00
The number of T-bills being issued:		300,000.00
ISIN number:		MEMNMNT265P5
Face value of each individual T-bill:	EUR	100
Maturity date:		12 Sep 2024
Maturity in days:		273

The Ministry of Finance may decide to redeem T-bills of this issue before its maturity.

During the auction, the Ministry of Finance may decide to sell a greater number of T-bills than that issued.

II Auction

Auction date and time:		13 Dec 2023 12:00
Date of primary T-bills sale (settlement date):		14 Dec 2023
Manner of primary T-bills sale:		out of stock exchange
Auction method:		MULTIPLE DISCOUNT RATE METHOD
Time for the submission of bids:		until 12:00 at the auction date
Manner for the submission of bids:		Electronic platform
Deadline for payment of guarantee funds:		until 12:00 at the auction date
Liquidity account to which the payment guarantees and funds for purchasing T-bills are paid:		907-83101-10
Minimum value of a competitive bid:	EUR	1,000.00
Minimum nominal value of non-competitive bid:	EUR	1,000.00
Maximum nominal value of non-competitive bid:	EUR	50,000.00
Maximum percentage of the nominal value of the issue which is reserved for non-competitive offers:		20%
Deadline for the payment of funds for the purchase of T-bills:		until 12:00 at settlement date

Auction results are published on the auction day by 15:00 on the Central Banks's website:

www.cbcg.me/index.php?bl=aukcije
 For additional information, please call:
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