

RESULTS OF THE 7th AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2020

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		25 Aug 2020
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		7.
ISIN number		MEMNMNT258P0
Date of settlement		26 Aug 2020
Maturity date		24 Feb 2021
Total nominal value of issued T-bills:	EUR	18,000,000.00
Total amount of submitted bids:	EUR	11,800,000.00
Total amount of accepted bids:	EUR	6,800,000.00
- Competitive:		6,800,000.00
- Non-competitive:		0.00
- Single discount rate:		1.13%
- Lowest discount rate:		1.00%
- Average discount rate:		1.10%