

RESULTS OF THE 5th AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2019

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		19 Aug 2019
Auction method		MULTIPLE DISCOUNT RATE METHOD
T-bills issue no.		5.
ISIN number		MEMNMNT250P7
Date of settlement		20 Aug 2019
Maturity date		18 Feb 2020
Total nominal value of issued T-bills:	EUR	24,000,000.00
Total amount of submitted bids:	EUR	48,000,000.00
Total amount of accepted bids:	EUR	24,000,000.00
- Competitive:		24,000,000.00
- Non-competitive:		0.00
- Single discount rate:		0.40%
- Lowest discount rate:		0.40%
- Average discount rate:		0.40%