

## **RESULTS OF THE 4th AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2019**

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		16 Jul 2019
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		4.
ISIN number		MEMNMNT249P9
Date of settlement		16 Jul 2019
Maturity date		14 Jan 2020
Total nominal value of issued T-bills:	EUR	18,000,000.00
Total amount of submitted bids:	EUR	44,500,000.00
Total amount of accepted bids:	EUR	18,000,000.00
- Competitive:		18,000,000.00
- Non-competitive:		0.00
- Single discount rate:		0.60%
- Lowest discount rate:		0.50%
- Average discount rate:		0.54%