

RESULTS OF THE 3rd AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2019

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		26 Feb 2019
Auction method		MULTIPLE DISCOUNT RATE METHOD
T-bills issue no.		3.
ISIN number		MEMNMNT248P1
Date of settlement		27 Feb 2019
Maturity date		28 Aug 2019
Total nominal value of issued T-bills:	EUR	35,000,000.00
Total amount of submitted bids:	EUR	31,650,000.00
Total amount of accepted bids:	EUR	30,000,000.00
- Competitive:		30,000,000.00
- Non-competitive:		0.00
- Single discount rate:		1.00%
- Lowest discount rate:		0.55%
- Average discount rate:		0.68%