

RESULTS OF THE 1st AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2018

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		12 Jan 2018
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		1.
ISIN number		MEMNMNT240P8
Date of settlement		15 Jan 2018
Maturity date		16 Jul 2018
Total nominal value of issued T-bills:	EUR	24,450,000.00
Total amount of submitted bids:	EUR	60,350,000.00
Total amount of accepted bids:	EUR	41,500,000.00
- Competitive:		41,500,000.00
- Non-competitive:		0.00
- Single discount rate:		0.80%
- Lowest discount rate:		0.01%
- Average discount rate:		0.41%