

RESULTS OF THE 7th AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2017

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		29 Aug 2017
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		7.
ISIN number		MEMNMNT238P2
Date of settlement		30 Aug 2017
Maturity date		28 Feb 2018
Total nominal value of issued T-bills:	EUR	22,495,000.00
Total amount of submitted bids:	EUR	62,750,000.00
Total amount of accepted bids:	EUR	32,495,000.00
- Competitive:		32,495,000.00
- Non-competitive:		0.00
- Single discount rate:		1.45%
- Lowest discount rate:		1.10%
- Average discount rate:		1.32%