

RESULTS OF THE 6th AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2017

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		21 Aug 2017
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		6.
ISIN number		MEMNMNT237P4
Date of settlement		22 Aug 2017
Maturity date		20 Feb 2018
Total nominal value of issued T-bills:	EUR	22,590,000.00
Total amount of submitted bids:	EUR	54,450,000.00
Total amount of accepted bids:	EUR	17,590,000.00
- Competitive:		17,590,000.00
- Non-competitive:		0.00
- Single discount rate:		1.70%
- Lowest discount rate:		1.39%
- Average discount rate:		1.53%