

RESULTS OF THE 4th AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2017

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		13 Jun 2017
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		4.
ISIN number		MEMNMNT235P8
Date of settlement		14 Jun 2017
Maturity date		13 Dec 2017
Total nominal value of issued T-bills:	EUR	10,000,000.00
Total amount of submitted bids:	EUR	26,560,000.00
Total amount of accepted bids:	EUR	13,000,000.00
- Competitive:		13,000,000.00
- Non-competitive:		0.00
- Single discount rate:		2.00%
- Lowest discount rate:		1.45%
- Average discount rate:		1.88%