

RESULTS OF THE 2nd AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2017

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		20 Feb 2017
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		2.
ISIN number		MEMNMNT232P5
Date of settlement		21 Feb 2017
Maturity date		22 Aug 2017
Total nominal value of issued T-bills:	EUR	40,350,000.00
Total amount of submitted bids:	EUR	36,590,000.00
Total amount of accepted bids:	EUR	32,590,000.00
- Competitive:		32,590,000.00
- Non-competitive:		0.00
- Single discount rate:		3.00%
- Lowest discount rate:		2.10%
- Average discount rate:		2.51%