

RESULTS OF THE 7th AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2015

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		01 Sep 2015
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		7.
ISIN number		MEMNMNT222P6
Date of settlement		02 Sep 2015
Maturity date		02 Mar 2016
Total nominal value of issued T-bills:	EUR	21,230,000.00
Total amount of submitted bids:	EUR	31,270,000.00
Total amount of accepted bids:	EUR	21,230,000.00
- Competitive:		21,230,000.00
- Non-competitive:		0.00
- Single discount rate:		0.50%
- Lowest discount rate:		0.25%
- Average discount rate:		0.36%