

## RESULTS OF THE 6th AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2015

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		24 Aug 2015
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		6.
ISIN number		MEMNMNT221P8
Date of settlement		25 Aug 2015
Maturity date		23 Feb 2016
Total nominal value of issued T-bills:	EUR	40,000,000.00
Total amount of submitted bids:	EUR	59,230,000.00
Total amount of accepted bids:	EUR	40,000,000.00
- Competitive:		40,000,000.00
- Non-competitive:		0.00
- Single discount rate:		0.40%
- Lowest discount rate:		0.30%
- Average discount rate:		0.36%