

RESULTS OF THE 2nd AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2015

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		13 Jan 2015
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		2.
ISIN number		MEMNMNT217P6
Date of settlement		14 Jan 2015
Maturity date		15 Jul 2015
Total nominal value of issued T-bills:	EUR	13,700,000.00
Total amount of submitted bids:	EUR	19,800,000.00
Total amount of accepted bids:	EUR	15,200,000.00
- Competitive:		15,200,000.00
- Non-competitive:		0.00
- Single discount rate:		0.34%
- Lowest discount rate:		0.30%
- Average discount rate:		0.32%