

RESULTS OF THE 9th AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2014

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		02 Sep 2014
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		9.
ISIN number		MEMNMNT212P7
Date of settlement		03 Sep 2014
Maturity date		04 Mar 2015
Total nominal value of issued T-bills:	EUR	8,500,000.00
Total amount of submitted bids:	EUR	23,123,500.00
Total amount of accepted bids:	EUR	8,500,000.00
- Competitive:		8,500,000.00
- Non-competitive:		0.00
- Single discount rate:		0.79%
- Lowest discount rate:		0.79%
- Average discount rate:		0.79%