

RESULTS OF THE 10th AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2014

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		23 Sep 2014
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		10.
ISIN number		MEMNMNT213P5
Date of settlement		24 Sep 2014
Maturity date		25 Mar 2015
Total nominal value of issued T-bills:	EUR	6,000,000.00
Total amount of submitted bids:	EUR	19,770,000.00
Total amount of accepted bids:	EUR	6,000,000.00
- Competitive:		6,000,000.00
- Non-competitive:		0.00
- Single discount rate:		0.70%
- Lowest discount rate:		0.58%
- Average discount rate:		0.64%